



own of Hilton Head Island
**Finance & Administrative
Regular Committee Meeting**
Tuesday, October 19, 2021, 1:00 p.m.
MEETING MINUTES

Present from the Committee: Tom Lennox, *Chairman*; Bill Harkins, Glenn Stanford and Alexander Brown, Jr.

Present from Town Council: David Ames; *Council Member*

Present from Town Staff: Marc Orlando, *Town Manager*; John Troyer, *Director of Finance*; Krista Wiedmeyer, *Town Clerk*

1. Call to Order

The Chairman called the meeting to order at 1:00 p.m.

2. FOIA Compliance

Ms. Wiedmeyer confirmed compliance with the South Carolina Freedom of Information Act.

3. Roll Call

Attendance of all members was confirmed by way of roll call.

4. Approval of Agenda

Mr. Harkins moved to approve. Mr. Stanford seconded. Motion carried 4-0.

5. Approval of Minutes

a. Regular Meeting- August 17, 2021

Mr. Harkins moved to approve. Mr. Stanford seconded. Motion carried 4-0.

6. Appearance by Citizens

Chairman Lennox, ask if there were any citizens of the public that had any comments for today's meeting. Prior to the meeting, Mr. Skip Hoagland signed up to address the Finance & Administrative Committee. Those comments stated will be made a part of the official minutes.

Skip Hoagland, *Windmill Harbour*: Addressed members of the Committee regarding FOIA compliance, the Tourism Review Expenditure Committee, and his thoughts of corruption within the Town of Hilton Head Island.

7. Unfinished Business- None

8. New Business

a. Consideration of the Proposed Calendar Year 2022 Meeting Dates

Chairman Lennox asked for a motion to approve the proposed calendar dates for 2022. Mr. Harkins moved to approve. Mr. Stanford seconded. By way of roll call, the motion passed with a vote of 4-0-0.

b. Town of Hilton Head Island Financial Update

John Troyer, Director of Finance, provided the Committee with pre-closing information for fiscal year 2021. Mr. Troyer stated that looking back at the previous month ending the Town is on track. There was an initial dip due to COVID19, however, the Town, with the help of its reserves, was able to manage well during that time. Even with the delay of property taxes, the Town was able to catch up on its financials and is now inline and slightly above budget for 2021. Once, taxes were received they were posted for July as to start the Fiscal Year on track. Local accommodations taxes are healthy and have shown positive numbers over last year. Mr. Toyer continued to highlight the Town's collections some of which are the highest that they have been in 2021.

Mr. Troyer explained that the Town's general fund typically has several expenses to come in after the closing of a fiscal year and can affect the closing process if remittance is delayed. Year-to-date spending through June is 4.6% more than last year to date. Last year, spending was delayed for the start of COVID-19. He also reminded the Committee that some Capital Improvement Projects, some park initiatives and vehicle purchases were pushed from fiscal year 2021 to 2022 for savings needs and the redirection of funding to where it was needed most. When the pandemic started, Hospitality Tax was the hardest hit revenue category. In 2020, the Town experienced a 16% decrease and in 2021 a 28% increase so the losses for 2020 were more than offset by the gains in 2021. Mr. Troyer also highlighted key outcomes such as the Town is financially in a better position for the future, has been able to implement an impactful Capital Plan and the Town should be ready to look to the Island's future. Mr. Trower stated that he will continue closely monitor contributing factors of the local economy and report on them monthly with his updates to include how the pandemic affected those living and working on Hilton Head Island. Chairman Lennox thanked those in attendance for their comments and questions, and Mr. Troyer for his good financial presentation to the Committee.

9. Adjournment

At 2:49 p.m. Mr. Lennox adjourned the meeting.

Submitted by: Cindaia Ervin, Secretary

Approved: _____