

**MEMORANDUM**

To: Marc Orlando, Town Manager

From: John Troyer, Finance Director

Date: October 19, 2022

**RE: FY 2023 Financial Statements – Through September 2022 (3rd Period)**

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**General Overview**

The initial months of each fiscal year are traditionally low collections on the revenue side while expenses, which are predominantly personnel related, are incurred more evenly throughout the fiscal year. Therefore, reporting a temporary deficit is the norm during the first quarter which runs from July through September. Our actual results were as expected for this time of year.

**COVID-19** is still a concern, and we will continue to monitor the impact to our financials. YTD Tourism-driven revenues have increased compared to last year. FY23 starts off with positive results. We will continue to monitor COVID-19 and its potential effect on our financials.

**Real estate-related revenues**, namely Real Estate Transfer Fees and Permits are (21%) lower than last fiscal year to date. Individually, the Real Estate Transfer Fee amount of \$1,383,888 is down (25%) from last YTD and Permit Revenues are (8%) lower than last year. Remember Real Estate Transfer Fees and Permit revenues were strong in FY2022.

	<u>RETF</u>			<u>Permits</u>			<u>Total</u>		
	Received	\$ Change	% Change	Received	\$ Change	% Change	Received	\$ Change	% Change
FY 2022	1,838,046			466,071			2,304,117		
FY 2023	1,383,888	(454,158)	-25%	428,893	(37,178)	-8%	1,812,781	(491,336)	-21%

**Tourism-driven revenue** results which is comprised of ATAX/Beach and Hospitality taxes are up a combined basis 2% higher than last fiscal year. Many returns are quarterly, so there can be a change in the mix of returns from quarterly to monthly – so it will be important to look at a full quarter totals. We expect some moderation as the year progresses. The local ATAX and Beach Fees are based on accommodations while the HTAX is a function of prepared meals and beverage sales.

	<u>Local ATAX/ Beach Preservation Fees</u>			<u>Hospitality Tax</u>			<u>Total</u>		
	Received	\$ Change	% Change	Received	\$ Change	% Change	Received	\$ Change	% Change
FY 2022	2,210,511			1,073,648			3,284,159		
FY 2023	2,260,236	49,725	2%	1,099,256	25,608	2%	3,359,492	75,333	2%

## **General Fund Summary**

The Town receives most of its property taxes (the largest revenue source) from December through February. The next largest General Fund revenue source is Business License revenues which the Town primarily receives in March through June. The property tax collections are indicators of the Town's economy and property values.

Through September, the Town's General Fund revenues and transfers in total \$5,542,844 or 11% of budget, which compares to \$6,356,395 or 14% of budget for last year. This is a decrease of \$813,551 compared to the prior year. (\$1,373,918) of the decrease is due to business license revenue. Most of this difference is due to an off-cycle state business license payment received in FY2022. This extra payment made FY22 greater than FY23. The rest of the variances are made up of some increases and decreases in various revenue and transfer accounts. However, we will continue to closely monitor the timing, amount, and our projections for revenues. Currently, we continue to be comfortable with our FY2023 budget projections.

The General Fund expenditures-to-date are \$10,524,367 or 22% of budget, while the fiscal year is 25% lapsed. Current fiscal year to date expenditures is \$955,311 or 10% higher than last year. Several detailed explanations for year-to-year changes are provided in the budget to actual statement or on the revenue analysis charts. All areas are within expectations for this time of year.

The fiscal year-to-date deficit in the General Fund is presented at (\$4,981,523), which is (\$1,768,862) worse than last year's deficit of (\$3,212,661).

## **Debt Service Fund**

Debt service payments are due at various times during the fiscal year. As of the end of September, \$4,359,071 or 21% of the current year's obligations, have come due and been paid. No new money debt has been issued since 2019. The Town is scheduled to retire \$16,055,000 general government debt and \$1,225,000 Stormwater Utility debt this fiscal year.

Scheduled interest payments are \$3,289,081 general government debt and \$84,817 Stormwater Utility debt. Note the ratio of principal to interest is heavily weighted to principal. Also, all of the Town's debt is fixed rate, so as interest rates rise, our payments do not change. Conversely, our investments are much shorter duration so as our investments mature, we are investing at higher rates. This year we have already earned more interest than all last year.

**Capital Projects Fund**

Major Capital Projects/Expenditures that have occurred thus far this fiscal year are as follows:

BC Sheriff's Office Renovations	\$	97,800
Mid-Island Tract	\$	56,924
Island Recreation Center - Capital	\$	50,039
Pathway Accessibility	\$	76,241
Computer Equipment	\$	165,508

Summary balances for the Capital Project Fund are as follows:

	<b>FY 2023</b>
	<b>Actual</b>
Revenues	127,078
Transfers In	833,755
Capital Outlays	(561,126)
Transfers Out	-
Net Change in Fund Balance	<u>\$ 399,707</u>

**Other Revenues**

The table below reflects the Town’s revenue received for other governmental funds for this fiscal year in comparison to the same time last year. Explanations for material variances, are also included.

	FY 2023	FY 2022	\$	%	Variance
	actual	actual	variance	variance	Code
State accommodations tax	\$ -	\$ -	\$ -	0%	
Tax increment financing	11,238	46,429	(35,191)	-76%	B
Real estate transfer fees	1,383,888	1,838,046	(454,158)	-25%	A
Beach preservation fees	1,506,824	1,473,674	33,150	2%	A
Hospitality tax	1,099,256	1,073,648	25,608	2%	A
Natural disaster tax	67,377	72,944	(5,567)	-8%	E
Road Usage Fees	3,057	175,467	(172,410)	-98%	D
Electric franchise fee	580,877	557,281	23,596	4%	C
	<u>\$ 4,652,517</u>	<u>\$ 5,237,489</u>	<u>\$ (584,972)</u>	<u>-11%</u>	

A - Addressed previously in this cover letter

B - Most of the property tax revenue is received during the December thru February time period.

C - Amount represents fees charged to customers by Palmetto Electric.

D - Effective October 1,2021, the Town suspended collection of the Road Usage Fee of \$25.00 that was adopted by the Town in 2016.

E- A disaster recovery tax of 5.0 mills was implemented in FY2018 and ended in FY2022. It is a component of property taxes.

## **Stormwater Utility Fund**

The Business Type Activity – Stormwater data are presented on the modified accrual basis of accounting. This basis reflects the very close relationship between revenues and expenditures. These balances will change as Town staff modifies the accounts to full accrual basis, the required presentation basis in the Town's *Comprehensive Annual Financial Report*.

The Stormwater revenue collected by the County is normally remitted to the Town mainly during the December through February time period. Expenditures are incurred throughout the fiscal year. The expenses this year to date include \$25,807 for Capital Outlays, \$42,408 for Debt Service, and \$442,173 for operations.

## **Fund Balances**

As you will notice on page 6, the year-to-date net change in fund balances is a seasonal decrease of (\$7,715,686) for governmental funds and a decrease of (\$492,610) for the Stormwater Utility Fund. These compared to last year's amounts of (\$3,146,650) for governmental funds and (\$2,582,231) for the Stormwater Fund. These results are expected. We expect the temporary deficits to turn around as they normally do to coincide with the collection of the bulk of property taxes in December to February. Last year's amounts were more favorable than normal. This year is starting off as a more normal year.

## **Other Comments**

We have added four schedules (aptly named Schedule 1, Schedule 2, Schedule 3, and Schedule 4). These schedules are additional information in a format similar to how it is presented in the annual report. We hope it is helpful information. These schedules are presented on YTD actual and annual budget, so the variances will reflect accordingly. We plan to include these in our monthly financial statement package. We welcome any comments or questions.

# **Consolidated Statement All Funds**

TOWN OF HILTON HEAD ISLAND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES-UNAUDITED  
GOVERNMENTAL FUNDS AND BUSINESS-TYPE ACTIVITIES  
FISCAL YEAR 2023 - THROUGH SEPTEMBER (3RD PERIOD)

	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL	STORMWATER
<b>Revenues:</b>						
Real and Personal Property Taxes	\$ 238,529	\$ 78,615	\$ 79,264	\$ -	\$ 396,408	\$ -
Business Licenses	496,410	-	-	-	496,410	-
Franchise Fees	63,127	-	-	-	63,127	-
Permits	428,893	-	-	-	428,893	-
State Shared Funds	220,655	-	-	-	220,655	-
Public Safety	1,110	-	-	-	1,110	-
Grant Revenue	-	101,828	-	17,443	119,271	-
EMS Revenue	635,659	-	-	-	635,659	-
Beach Fees	65,541	-	-	-	65,541	-
Road Usage Fees	-	3,057	-	-	3,057	-
Accommodations Tax	753,412	-	-	-	753,412	-
Hospitality Tax	-	1,099,256	-	-	1,099,256	-
Lease	-	-	-	900	900	-
Impact Fees	-	-	-	50,258	50,258	-
Real Estate Transfer Fees	-	1,383,888	-	-	1,383,888	-
Beach Preservation Fees	-	1,506,824	-	-	1,506,824	-
Electric Franchise Fees	-	580,877	-	-	580,877	-
Stormwater Utility Fees	-	-	-	-	-	29,193
Miscellaneous Revenue	40,844	-	-	-	40,844	-
Disaster Fund Transfer In	-	-	36,383	-	36,383	-
Investment Income	196,780	343,174	71,336	58,477	669,767	19,835
<b>Total Revenues</b>	<b>3,140,960</b>	<b>5,097,519</b>	<b>186,983</b>	<b>127,078</b>	<b>8,552,540</b>	<b>49,028</b>
<b>Expenditures:</b>						
<b>General Government</b>						
Town Council	81,691	-	-	-	81,691	-
Town Manager	283,041	-	-	-	283,041	-
	364,732	-	-	-	364,732	-
<b>Administration</b>						
Administration/Legal	1,352,146	13,839	8,700	-	1,374,685	784
Finance	497,014	-	-	-	497,014	-
	1,849,160	13,839	8,700	-	1,871,699	784
<b>Community Services</b>						
Community Development	668,063	3,692	-	-	671,755	-
Public Projects and Facilities	1,544,175	-	-	-	1,544,175	441,389
	2,212,238	3,692	-	-	2,215,930	441,389
<b>Public Safety</b>						
Sheriff/Shore Svcs	666,526	-	-	-	666,526	-
Fire & Rescue	3,956,265	932	-	-	3,957,197	-
	4,622,791	932	-	-	4,623,723	-
<b>Townwide</b>						
	1,475,446	-	-	-	1,475,446	-
<b>Grants</b>						
	-	788,168	-	-	788,168	-
<b>Capital Outlay/Projects</b>						
	-	3,200	-	561,126	564,326	25,807
<b>Debt Service</b>						
	-	-	4,359,071	-	4,359,071	42,408
<b>Total expenditures</b>	<b>10,524,367</b>	<b>809,831</b>	<b>4,367,771</b>	<b>561,126</b>	<b>16,263,095</b>	<b>510,388</b>
<b>Revenues over (under) expenditures</b>	<b>(7,383,407)</b>	<b>4,287,688</b>	<b>(4,180,788)</b>	<b>(434,048)</b>	<b>(7,710,555)</b>	<b>(461,360)</b>
<b>Other financing sources (uses):</b>						
Transfers In:						
Accommodations Tax - State	435,750	-	-	76,184	511,934	-
General Fund	-	-	-	-	-	-
Hospitality Tax	1,265,606	-	-	177,656	1,443,262	-
Real Estate Transfer	-	-	-	400	400	-
Beach Preservation	495,877	-	3,516,250	120,086	4,132,213	-
Electric Franchise	135,151	-	-	-	135,151	-
Leases	-	-	-	-	-	-
TIF	38,250	-	-	405,824	444,074	-
Stormwater	31,250	-	-	-	31,250	-
Road Usage Fee	-	-	-	53,605	53,605	-
Special Revenue Funds	-	-	-	-	-	-
Transfers Out:						
General	-	(2,370,634)	-	-	(2,370,634)	(31,250)
Beach Preservation	-	-	-	-	-	-
Hospitality Tax	-	-	-	-	-	-
Debt Service	-	(3,552,632)	-	-	(3,552,632)	-
Capital Projects	-	(833,754)	-	-	(833,754)	-
Real Estate Transfer	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-
Deposit to Refunding Escrow	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>2,401,884</b>	<b>(6,757,020)</b>	<b>3,516,250</b>	<b>833,755</b>	<b>(5,131)</b>	<b>(31,250)</b>
<b>Net change in fund balance</b>	<b>(4,981,523)</b>	<b>(2,469,332)</b>	<b>(664,538)</b>	<b>399,707</b>	<b>(7,715,686)</b>	<b>(492,610)</b>
<b>Fund balance - beginning</b>	<b>29,062,865</b>	<b>129,884,768</b>	<b>11,239,657</b>	<b>8,796,482</b>	<b>178,983,772</b>	<b>10,540,740</b>
<b>Fund balance - ending</b>	<b>\$ 24,081,342</b>	<b>\$ 127,415,436</b>	<b>\$ 10,575,119</b>	<b>\$ 9,196,189</b>	<b>\$ 171,268,086</b>	<b>\$ 10,048,130</b>

# **Budget versus Actual Report General Fund**

TOWN OF HILTON HEAD ISLAND  
GENERAL FUND-UNAUDITED  
ACTUAL VERSUS BUDGET & VERSUS PRIOR YEAR  
FISCAL YEAR 2023 - THROUGH SEPTEMBER (3RD PERIOD)  
PERCENT OF YEAR LAPSED 25%

3.00

	FY 2023				FY 2022		FY 2023 vs FY 2022		
	BUDGET	Y-T-D	\$ VARIANCE	% OF BUDGET	Y-T-D	\$ VARIANCE	% VARIANCE		
<b>Revenues and Transfers In:</b>									
Real and Personal Property Taxes	\$ 16,023,489	\$ 238,529	\$ (15,784,960)	1%	\$ 253,498	\$ (14,969)	-6%	CL	
Business Licenses	10,600,393	496,410	(10,103,983)	5%	1,870,328	(1,373,918)	-73%	A	
Franchise Fees - Cable	952,932	63,127	(889,805)	7%	229,047	(165,920)	-72%		
Franchise Fees - Beach	43,820	-	(43,820)	0%	-	-	-		
Permits	2,468,323	428,893	(2,039,430)	17%	466,071	(37,178)	-8%	CL	
State Shared Funds	915,878	220,655	(695,223)	24%	-	220,655	-	B	
Public Safety	-	1,110	1,110	0%	360	750	208%		
EMS	1,838,000	635,659	(1,202,341)	35%	611,381	24,278	4%		
Beach Fees	298,401	65,541	(232,860)	22%	80,072	(14,531)	-18%		
Accommodations Tax - Local	4,779,690	753,412	(4,026,278)	16%	736,837	16,575	2%		
Miscellaneous Revenue	355,382	40,844	(314,538)	11%	40,408	436	1%		
Investment Income	35,750	196,780	161,030	550%	4,747	192,033	4045%	C	
<b>Subtotal</b>	<b>38,312,058</b>	<b>3,140,960</b>	<b>(35,171,098)</b>	<b>8%</b>	<b>4,292,749</b>	<b>(1,151,789)</b>	<b>-27%</b>		
<b>Transfers In:</b>									
Accommodations Tax - State	2,445,211	435,750	(2,009,461)	18%	290,572	145,178	50%		
Hospitality Tax	5,062,424	1,265,606	(3,796,818)	25%	1,055,101	210,505	20%		
Beach Preservation Fees	1,983,508	495,877	(1,487,631)	25%	495,877	-	0%		
TIF Tax	153,000	38,250	(114,750)	25%	48,195	(9,945)	-21%		
Stormwater Utility	125,000	31,250	(93,750)	25%	38,750	(7,500)	-19%		
Capital Projects	-	-	-	0%	-	-	-		
Electric Franchise Fees	540,603	135,151	(405,452)	25%	135,151	-	0%		
<b>Total Revenues &amp; Transfers In</b>	<b>48,621,804</b>	<b>5,542,844</b>	<b>(43,078,960)</b>	<b>11%</b>	<b>6,356,395</b>	<b>(813,551)</b>	<b>-13%</b>		
<b>Expenditures:</b>									
<b>Town Council</b>									
Personnel	167,742	25,564	(142,178)	15%	26,123	(559)	-2%		
Operating	380,370	56,127	(324,243)	15%	65,542	(9,415)	-14%		
	548,112	81,691	(466,421)	15%	91,665	(9,974)	-11%		
<b>Town Manager</b>									
Personnel	1,372,212	273,292	(1,098,920)	20%	261,869	11,423	4%		
Operating	151,850	9,749	(142,101)	6%	13,746	(3,997)	-29%		
	1,524,062	283,041	(1,241,021)	19%	275,615	7,426	3%		
<b>Administration/Legal</b>									
Personnel	3,698,154	704,481	(2,993,673)	19%	645,977	58,504	9%		
Operating	2,348,248	647,665	(1,700,583)	28%	508,096	139,569	27%		
Capital	-	-	-	0%	-	-	-		
	6,046,402	1,352,146	(4,694,256)	22%	1,154,073	198,073	17%		
<b>Finance</b>									
Personnel	1,996,630	444,837	(1,551,793)	22%	383,632	61,205	16%		
Operating	202,470	52,177	(150,293)	26%	35,903	16,274	45%		
	2,199,100	497,014	(1,702,086)	23%	419,535	77,479	18%		
<b>Community Development</b>									
Personnel	3,612,563	633,135	(2,979,428)	18%	649,976	(16,841)	-3%		
Operating	673,895	34,928	(638,967)	5%	18,246	16,682	91%		
	4,286,458	668,063	(3,618,395)	16%	668,222	(159)	0%		
<b>Public Projects and Facilities</b>									
Personnel	2,346,924	549,189	(1,797,735)	23%	356,900	192,289	54%	D	
Operating	4,832,154	994,986	(3,837,168)	21%	825,071	169,915	21%		
	7,179,078	1,544,175	(5,634,903)	22%	1,181,971	362,204	31%		
<b>Sheriff/Beach Services</b>									
	2,674,762	666,526	(2,008,236)	25%	650,461	16,065	2%		
<b>Fire Rescue</b>									
Personnel	16,223,277	3,695,722	(12,527,555)	23%	3,240,727	454,995	14%	E	
Operating	1,314,787	260,543	(1,054,244)	20%	181,046	79,497	44%		
Capital	842,182	-	(842,182)	0%	-	-	-		
	18,380,246	3,956,265	(14,423,981)	22%	3,421,773	534,492	16%		
<b>Townwide</b>									
	5,783,584	1,475,446	(4,308,138)	26%	1,580,741	(105,295)	-7%		
<b>Transfers Out:</b>									
GF Fund Fund Balance	-	-	-	0%	-	-	-		
Economic Development Corporation	-	-	-	0%	-	-	-		
Capital Projects	-	-	-	0%	125,000	(125,000)	-100%		
<b>Total Expenditures &amp; Transfers Out</b>	<b>48,621,804</b>	<b>10,524,367</b>	<b>(38,097,437)</b>	<b>22%</b>	<b>9,569,056</b>	<b>955,311</b>	<b>10%</b>		
<b>Net Result-Revenues Over/(Under) Expenditures</b>	<b>-</b>	<b>(4,981,523)</b>	<b>(4,981,523)</b>		<b>(3,212,661)</b>	<b>(1,768,862)</b>			

See next page for variance explanations.



Variance Explanations:

CL - Variance addressed in Financial Statement Memorandum.

A - Decrease in Business License revenues due to a timing difference in the distribution of State business license revenues between FY23 and FY22.

B - Increase in State Shared Funds revenue is due to a timing difference in the distribution of revenues between FY2023 and FY2022.

C - The Town continues to optimize its investing with SC's Local Govt Investment Pool (LGIP) Program, and has diversified the investment program to include investing in U.S Treasury Bills and Treasury Notes. As investments mature, the reinvestments are at higher rates.

D - Increase in Public Projects and Facilities personnel costs in FY23 is due to a budgeted increase in staffing to improve and maintain the beaches, parks and landscaping on the Island.

E - Increase in Fire Rescue personnel costs in FY23 is due to a budgeted increase to maintain competitive salaries and benefits with other municipalities in the area and open positions in FY22 related to increased competition for emergency response personnel.

# **Special Revenue Funds**

**TOWN OF HILTON HEAD ISLAND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**SPECIAL REVENUE GOVERNMENTAL FUNDS-UNAUDITED**  
**FISCAL YEAR 2023 - THROUGH SEPTEMBER (3RD PERIOD)**

	<b>Tax Increment Financing</b>	<b>Road Usage Fee</b>	<b>Accom. Tax</b>	<b>Real Estate Transfer Fee</b>	<b>Hospitality Tax</b>	<b>Beach Preservation Fee</b>	<b>Non-Major Governmental Funds</b>	<b>Total Special Revenue Funds</b>
<b>Revenues:</b>								
Real and Personal Property Taxes	\$ 11,238	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 67,377	\$ 78,615
Road Usage Fees	-	3,057	-	-	-	-	-	3,057
Accommodations Tax-State	-	-	-	-	-	-	-	-
Hospitality Tax	-	-	-	-	1,099,256	-	-	1,099,256
Real Estate Transfer Fees	-	-	-	1,383,888	-	-	-	1,383,888
Beach Preservation Fees	-	-	-	-	-	1,506,824	-	1,506,824
Electric Franchise Fees	-	-	-	-	-	-	580,877	580,877
Grant Revenue	-	-	-	-	-	-	101,828	101,828
Investment Income	18,814	15,139	62,857	24,683	25,189	7,677	188,815	343,174
<b>Total Revenues</b>	<b>30,052</b>	<b>18,196</b>	<b>62,857</b>	<b>1,408,571</b>	<b>1,124,445</b>	<b>1,514,501</b>	<b>938,897</b>	<b>5,097,519</b>
<b>Expenditures:</b>								
<b>General Government</b>								
Town Council	-	-	-	-	-	-	-	-
Town Manager	-	-	-	-	-	-	-	-
<b>Administration</b>								
Administration/Legal	-	-	-	13,839	-	-	-	13,839
Finance	-	-	-	-	-	-	-	-
	-	-	-	13,839	-	-	-	13,839
<b>Community Services</b>								
Community Development	-	-	-	-	-	-	3,692	3,692
Public Projects and Facilities	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	3,692	3,692
<b>Public Safety</b>								
Sheriff/Shore Svcs	-	-	-	-	-	-	-	-
Fire & Rescue	-	-	-	-	-	-	932	932
	-	-	-	-	-	-	932	932
<b>Grants</b>								
	-	-	196,339	-	-	20,170	571,659	788,168
<b>Capital Outlay/Projects</b>								
	-	-	-	-	-	-	3,200	3,200
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>196,339</b>	<b>13,839</b>	<b>-</b>	<b>20,170</b>	<b>579,483</b>	<b>809,831</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>30,052</b>	<b>18,196</b>	<b>(133,482)</b>	<b>1,394,732</b>	<b>1,124,445</b>	<b>1,494,331</b>	<b>359,414</b>	<b>4,287,688</b>
<b>Other financing sources (uses):</b>								
<b>Transfers Out:</b>								
General Fund	(38,250)	-	(435,750)	-	(1,265,606)	(495,877)	(135,151)	(2,370,634)
Debt Service Fund	-	-	-	-	-	(3,516,250)	(36,382)	(3,552,632)
Capital Projects Fund	(405,823)	(53,605)	(76,184)	(400)	(177,656)	(120,086)	-	(833,754)
<b>Transfers In:</b>								
Other Funds	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(444,073)</b>	<b>(53,605)</b>	<b>(511,934)</b>	<b>(400)</b>	<b>(1,443,262)</b>	<b>(4,132,213)</b>	<b>(171,533)</b>	<b>(6,757,020)</b>
<b>Net change in fund balance</b>	<b>(414,021)</b>	<b>(35,409)</b>	<b>(645,416)</b>	<b>1,394,332</b>	<b>(318,817)</b>	<b>(2,637,882)</b>	<b>187,881</b>	<b>(2,469,332)</b>
<b>Fund balance - beginning</b>	<b>4,217,187</b>	<b>3,608,181</b>	<b>10,387,797</b>	<b>16,722,324</b>	<b>19,568,949</b>	<b>27,582,261</b>	<b>47,798,070</b>	<b>129,884,769</b>
<b>Fund balance - ending</b>	<b>\$ 3,803,166</b>	<b>\$ 3,572,772</b>	<b>\$ 9,742,381</b>	<b>\$ 18,116,656</b>	<b>\$ 19,250,132</b>	<b>\$ 24,944,379</b>	<b>\$ 47,985,951</b>	<b>\$ 127,415,437</b>

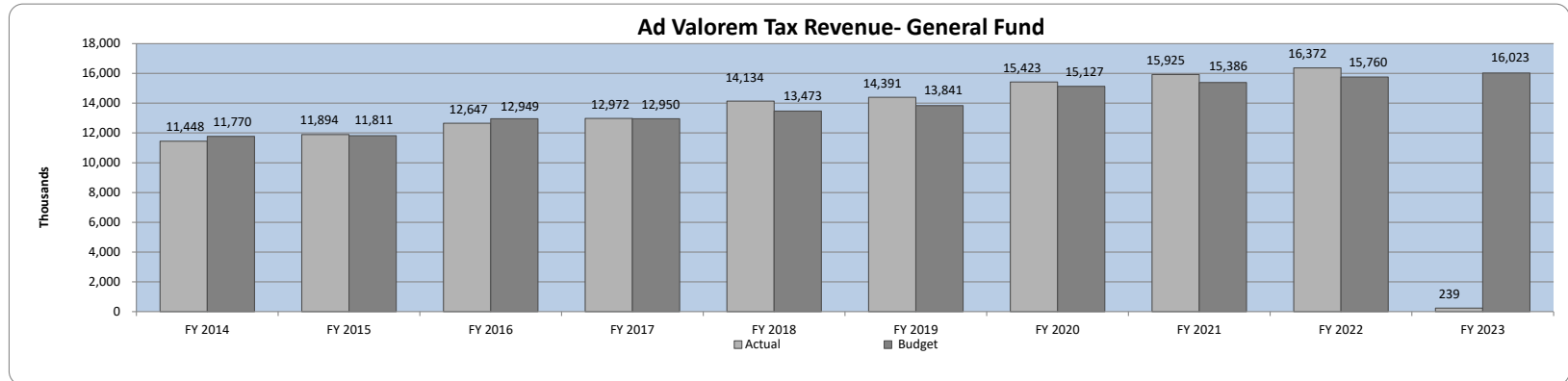
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A - Non-Major Governmental Funds includes Natural Disaster Fund Balance of \$36,529,337

# **Revenue Analysis General Fund**

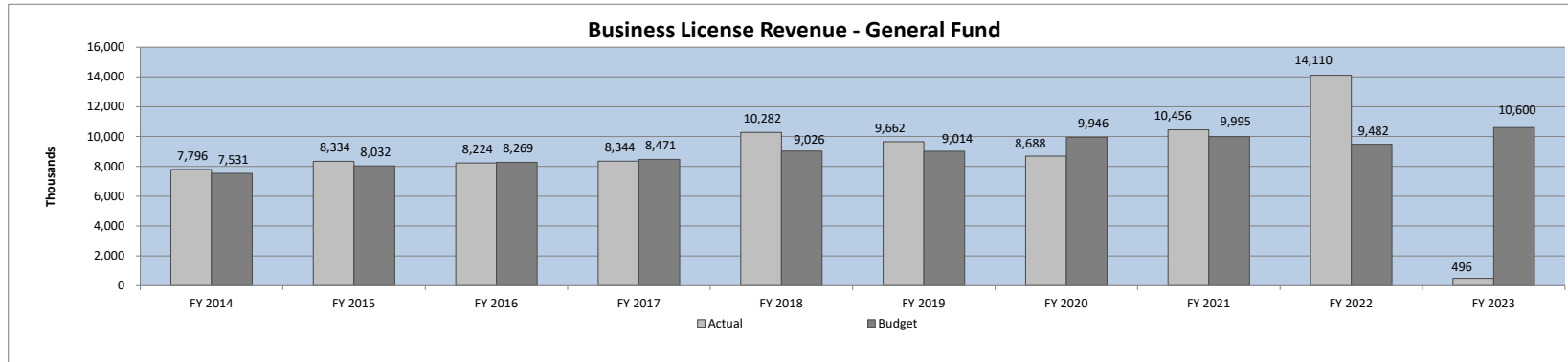
**Ad Valorem Tax Revenue - General Fund**  
**Revenues by Month/Fiscal Year**

Fiscal Year	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
<b>2014</b>	46,769 0%	52,495 0%	68,068 1%	<b>167,332</b> <b>1%</b>	1,928 0%	275,948 2%	2,526,723 22%	<b>2,804,599</b> <b>24%</b>	7,352,542 64%	410,179 4%	117,378 1%	<b>7,880,099</b> <b>69%</b>	165,921 1%	97,846 1%	331,756 3%	<b>595,523</b> <b>5%</b>	<b>11,447,553</b> <b>100%</b>
<b>2015</b>	38,766 0%	40,487 0%	78,203 1%	<b>157,456</b> <b>1%</b>	1,930 0%	65,991 1%	1,847,436 16%	<b>1,915,357</b> <b>16%</b>	8,174,584 69%	801,920 7%	407,838 3%	<b>9,384,342</b> <b>79%</b>	86,866 1%	68,042 1%	282,220 2%	<b>437,128</b> <b>4%</b>	<b>11,894,283</b> <b>100%</b>
<b>2016</b>	54,378 0%	56,645 0%	44,580 0%	<b>155,603</b> <b>1%</b>	242,654 2%	1,035,837 8%	- 0%	<b>1,278,491</b> <b>10%</b>	5,130,332 41%	5,204,417 41%	292,106 2%	<b>10,626,855</b> <b>84%</b>	63,352 1%	293,179 2%	229,685 2%	<b>586,216</b> <b>5%</b>	<b>12,647,165</b> <b>100%</b>
<b>2017</b>	- 0%	45,492 0%	151,125 1%	<b>196,617</b> <b>2%</b>	96,211 1%	1,256,627 10%	124 0%	<b>1,352,962</b> <b>10%</b>	5,313,733 41%	5,282,564 41%	(4,529) 0%	<b>10,591,768</b> <b>82%</b>	257,292 2%	232,513 2%	340,437 3%	<b>830,242</b> <b>6%</b>	<b>12,971,589</b> <b>100%</b>
<b>2018</b>	- 0%	50,808 0%	137,351 1%	<b>188,159</b> <b>1%</b>	72,190 1%	234,127 2%	1,457,685 10%	<b>1,764,002</b> <b>12%</b>	6,249,336 44%	4,588,002 32%	598,029 4%	<b>11,435,367</b> <b>81%</b>	170,567 1%	300,738 2%	275,043 2%	<b>746,348</b> <b>5%</b>	<b>14,133,876</b> <b>100%</b>
<b>2019</b>	- 0%	91,400 1%	156,556 1%	<b>247,956</b> <b>2%</b>	97,341 1%	300,315 2%	1,050,641 7%	<b>1,448,297</b> <b>10%</b>	6,248,987 43%	5,499,525 38%	239,152 2%	<b>11,987,664</b> <b>83%</b>	170,573 1%	94,529 1%	441,677 3%	<b>706,779</b> <b>5%</b>	<b>14,390,696</b> <b>100%</b>
<b>2020</b>	- 0%	78,876 1%	117,043 1%	<b>195,919</b> <b>1%</b>	77,560 1%	219,771 1%	1,076,800 7%	<b>1,374,131</b> <b>9%</b>	6,888,648 45%	6,055,546 39%	206,862 1%	<b>13,151,056</b> <b>85%</b>	120,680 1%	82,909 1%	498,528 3%	<b>702,117</b> <b>5%</b>	<b>15,423,223</b> <b>100%</b>
<b>2021</b>	- 0%	129,642 1%	134,157 1%	<b>263,799</b> <b>2%</b>	78,169 0%	71,690 0%	1,220,574 8%	<b>1,370,433</b> <b>9%</b>	2,394,688 15%	5,006,290 31%	5,803,142 36%	<b>13,204,120</b> <b>83%</b>	535,164 3%	63,488 0%	488,351 3%	<b>1,087,003</b> <b>7%</b>	<b>15,925,355</b> <b>100%</b>
<b>2022</b>	- 0%	123,150 1%	130,348 1%	<b>253,498</b> <b>2%</b>	88,593 1%	196,604 1%	2,283,332 14%	<b>2,568,529</b> <b>16%</b>	6,049,595 37%	6,239,459 38%	247,081 2%	<b>12,536,135</b> <b>77%</b>	273,784 2%	481,691 3%	258,647 2%	<b>1,014,122</b> <b>6%</b>	<b>16,372,284</b> <b>100%</b>
<b>2023</b>	- 0%	109,860 46%	128,669 54%	<b>238,529</b> <b>100%</b>	0%	0%	0%	<b>-</b> <b>0%</b>	0%	0%	0%	<b>-</b> <b>0%</b>	0%	0%	0%	<b>-</b> <b>0%</b>	<b>238,529</b> <b>100%</b>



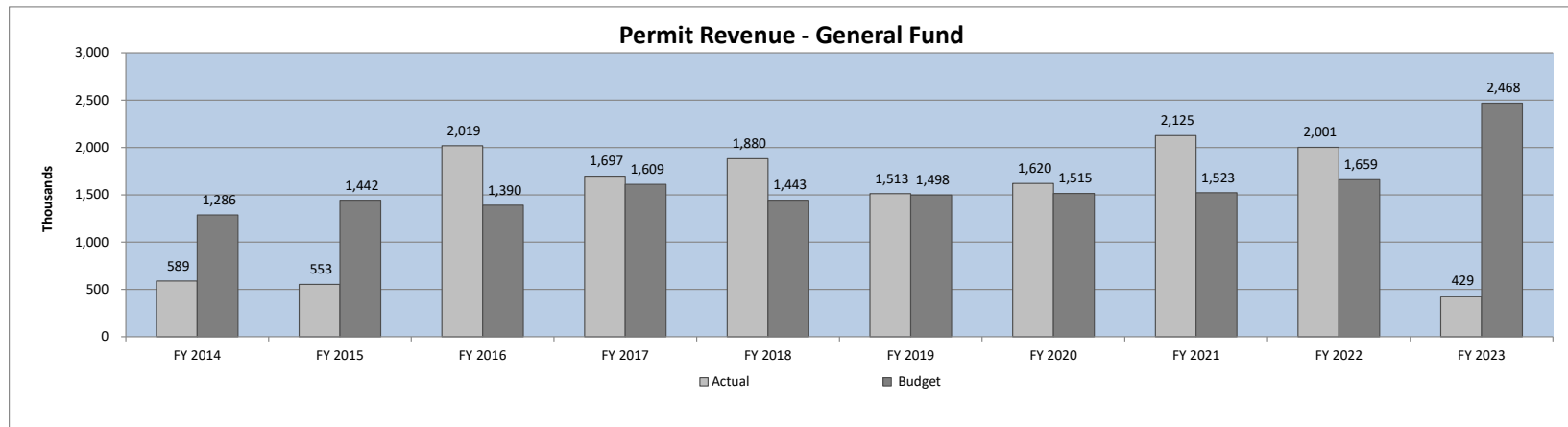
**Business License Revenue - General Fund**  
**Revenues by Month/Fiscal Year**

Fiscal Year	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
<b>2014</b>	24,453 0%	29,154 0%	31,656 0%	<b>85,263</b> <b>1%</b>	34,931 0%	34,452 0%	30,588 0%	<b>99,971</b> <b>1%</b>	337,677 4%	434,118 6%	709,908 9%	<b>1,481,703</b> <b>19%</b>	477,588 6%	1,404,224 18%	4,247,160 54%	<b>6,128,972</b> <b>79%</b>	<b>7,795,909</b> <b>100%</b>
<b>2015</b>	79,439 1%	46,277 1%	37,406 0%	<b>163,122</b> <b>2%</b>	54,303 1%	29,975 0%	51,227 1%	<b>135,505</b> <b>2%</b>	357,876 4%	519,711 6%	919,577 11%	<b>1,797,164</b> <b>22%</b>	560,605 7%	1,467,154 18%	4,210,929 51%	<b>6,238,688</b> <b>75%</b>	<b>8,334,479</b> <b>100%</b>
<b>2016</b>	27,568 0%	80,864 1%	36,572 0%	<b>145,004</b> <b>2%</b>	29,088 0%	27,176 0%	38,215 0%	<b>94,479</b> <b>1%</b>	548,654 7%	602,120 7%	624,890 8%	<b>1,775,664</b> <b>22%</b>	687,639 8%	1,448,058 18%	4,073,467 50%	<b>6,209,164</b> <b>75%</b>	<b>8,224,311</b> <b>100%</b>
<b>2017</b>	64,509 1%	86,648 1%	59,972 1%	<b>211,129</b> <b>3%</b>	86,132 1%	28,244 0%	29,660 0%	<b>144,036</b> <b>2%</b>	520,807 6%	583,336 7%	663,953 8%	<b>1,768,096</b> <b>21%</b>	650,430 8%	1,419,353 17%	4,150,907 50%	<b>6,220,690</b> <b>75%</b>	<b>8,343,951</b> <b>100%</b>
<b>2018</b>	67,290 1%	30,256 0%	20,838 0%	<b>118,384</b> <b>1%</b>	28,558 0%	18,345 0%	30,319 0%	<b>77,222</b> <b>1%</b>	651,902 6%	620,383 6%	876,833 9%	<b>2,149,118</b> <b>21%</b>	820,658 8%	1,802,887 18%	5,314,075 52%	<b>7,937,620</b> <b>77%</b>	<b>10,282,344</b> <b>100%</b>
<b>2019</b>	120,174 1%	97,474 1%	21,523 0%	<b>239,171</b> <b>2%</b>	18,774 0%	32,052 0%	35,040 0%	<b>85,866</b> <b>1%</b>	462,293 5%	709,984 7%	1,049,815 11%	<b>2,222,092</b> <b>23%</b>	1,940,418 20%	884,638 9%	4,289,447 44%	<b>7,114,503</b> <b>74%</b>	<b>9,661,632</b> <b>100%</b>
<b>2020</b>	66,795 1%	70,285 1%	28,064 0%	<b>165,144</b> <b>2%</b>	22,083 0%	18,401 0%	56,975 1%	<b>97,459</b> <b>1%</b>	677,419 8%	756,256 9%	806,783 9%	<b>2,240,458</b> <b>26%</b>	690,681 8%	841,272 10%	4,653,455 54%	<b>6,185,408</b> <b>71%</b>	<b>8,688,469</b> <b>100%</b>
<b>2021</b>	24,115 0%	328,495 3%	1,155,774 11%	<b>1,508,384</b> <b>14%</b>	28,558 0%	19,766 0%	20,679 0%	<b>69,003</b> <b>1%</b>	794,863 8%	672,581 6%	1,142,632 11%	<b>2,610,076</b> <b>25%</b>	1,682,248 16%	864,591 8%	3,721,334 36%	<b>6,268,173</b> <b>60%</b>	<b>10,455,636</b> <b>100%</b>
<b>2022</b>	87,288 1%	1,720,313 12%	62,727 0%	<b>1,870,328</b> <b>13%</b>	16,434 0%	33,564 0%	32,331 0%	<b>82,329</b> <b>1%</b>	673,839 5%	755,432 5%	2,021,412 14%	<b>3,450,683</b> <b>24%</b>	2,334,599 17%	989,418 7%	5,382,954 38%	<b>8,706,971</b> <b>62%</b>	<b>14,110,311</b> <b>100%</b>
<b>2023</b>	155,970 31%	164,738 33%	175,702 35%	<b>496,410</b> <b>100%</b>	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	<b>496,410</b> <b>100%</b>



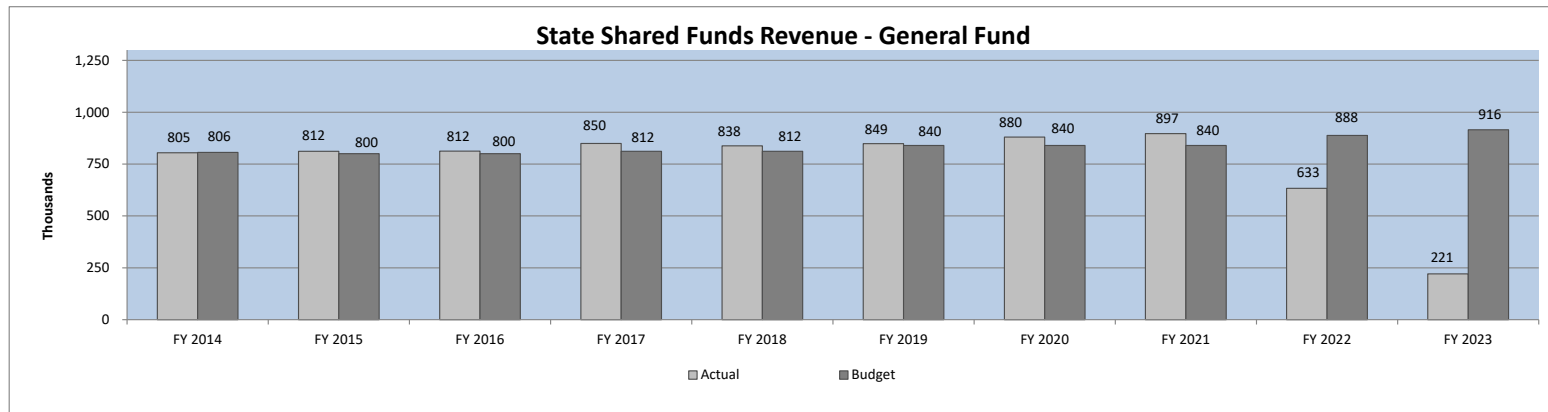
Permit Revenue - General Fund  
Revenues by Month/Fiscal Year

Fiscal Year	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
<b>2014</b>	89,686 7%	99,858 7%	94,556 7%	<b>284,100</b> <b>21%</b>	108,540 8%	86,657 6%	126,785 9%	<b>321,982</b> <b>23%</b>	118,811 9%	120,791 9%	166,600 12%	<b>406,202</b> <b>30%</b>	95,269 7%	173,872 13%	89,899 7%	<b>359,040</b> <b>26%</b>	<b>1,371,324</b> <b>100%</b>
<b>2015</b>	64,487 5%	98,823 7%	162,089 12%	<b>325,399</b> <b>24%</b>	139,853 10%	79,470 6%	125,358 9%	<b>344,681</b> <b>25%</b>	130,328 10%	97,689 7%	112,305 8%	<b>340,322</b> <b>25%</b>	105,162 8%	100,893 7%	149,288 11%	<b>355,343</b> <b>26%</b>	<b>1,365,745</b> <b>100%</b>
<b>2016</b>	100,767 5%	319,063 16%	101,951 5%	<b>521,781</b> <b>26%</b>	113,000 6%	243,173 12%	96,279 5%	<b>452,452</b> <b>22%</b>	123,260 6%	129,013 6%	304,442 15%	<b>556,715</b> <b>28%</b>	112,799 6%	106,680 5%	268,241 13%	<b>487,720</b> <b>24%</b>	<b>2,018,668</b> <b>100%</b>
<b>2017</b>	84,579 5%	151,705 9%	108,292 6%	<b>344,576</b> <b>20%</b>	105,919 6%	203,734 12%	184,066 11%	<b>493,719</b> <b>29%</b>	160,748 9%	160,575 9%	139,856 8%	<b>461,179</b> <b>27%</b>	141,799 8%	110,359 7%	145,807 9%	<b>397,965</b> <b>23%</b>	<b>1,697,439</b> <b>100%</b>
<b>2018</b>	114,217 6%	150,687 8%	75,196 4%	<b>340,100</b> <b>18%</b>	316,243 17%	185,048 10%	208,245 11%	<b>709,536</b> <b>38%</b>	161,773 9%	147,768 8%	124,883 7%	<b>434,424</b> <b>23%</b>	133,612 7%	125,350 7%	137,208 7%	<b>396,170</b> <b>21%</b>	<b>1,880,230</b> <b>100%</b>
<b>2019</b>	96,100 6%	155,990 10%	157,720 10%	<b>409,810</b> <b>27%</b>	159,615 11%	123,830 8%	97,878 6%	<b>381,323</b> <b>25%</b>	137,075 9%	130,264 9%	164,498 11%	<b>431,837</b> <b>29%</b>	105,075 7%	93,622 6%	91,486 6%	<b>290,183</b> <b>19%</b>	<b>1,513,153</b> <b>100%</b>
<b>2020</b>	93,827 6%	106,015 7%	110,305 7%	<b>310,147</b> <b>19%</b>	165,951 10%	114,083 7%	296,031 18%	<b>576,065</b> <b>36%</b>	151,832 9%	136,774 8%	134,678 8%	<b>423,284</b> <b>26%</b>	98,245 6%	72,272 4%	139,626 9%	<b>310,143</b> <b>19%</b>	<b>1,619,639</b> <b>100%</b>
<b>2021</b>	128,998 6%	124,954 6%	103,872 5%	<b>357,824</b> <b>17%</b>	155,687 7%	112,763 5%	182,480 9%	<b>450,930</b> <b>21%</b>	346,996 16%	151,728 7%	214,465 10%	<b>713,189</b> <b>34%</b>	233,801 11%	237,238 11%	132,400 6%	<b>603,439</b> <b>28%</b>	<b>2,125,382</b> <b>100%</b>
<b>2022</b>	131,777 7%	103,433 5%	230,861 12%	<b>466,071</b> <b>23%</b>	191,337 10%	195,708 10%	144,669 7%	<b>531,714</b> <b>27%</b>	205,720 10%	133,561 7%	181,356 9%	<b>520,637</b> <b>26%</b>	148,935 7%	162,933 8%	170,755 9%	<b>482,623</b> <b>24%</b>	<b>2,001,045</b> <b>100%</b>
<b>2023</b>	143,971 34%	144,324 34%	140,598 33%	<b>428,893</b> <b>100%</b>	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	<b>428,893</b> <b>100%</b>



**State Shared Revenue - General Fund**  
**Revenues by Month/Fiscal Year**

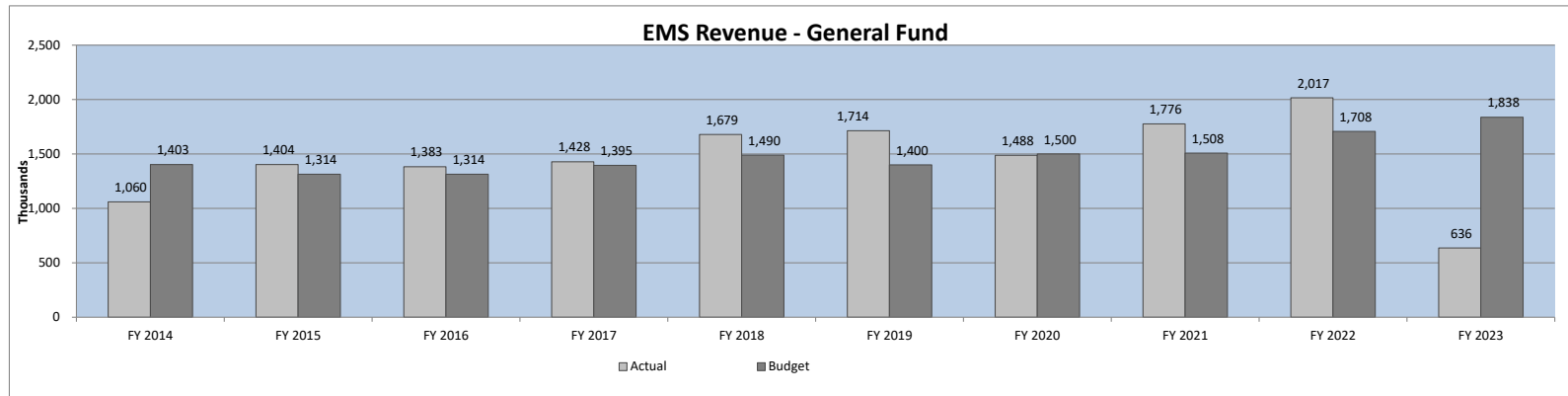
Fiscal Year	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
<b>2014</b>	-	-	-	-	171,850	-	-	<b>171,850</b>	284,773	-	-	<b>284,773</b>	171,849	-	176,555	<b>348,404</b>	<b>805,027</b>
	0%	0%	0%	<b>0%</b>	21%	0%	0%	<b>21%</b>	35%	0%	0%	<b>35%</b>	21%	0%	22%	<b>43%</b>	<b>100%</b>
<b>2015</b>	-	-	-	-	270,657	-	-	<b>270,657</b>	176,555	-	-	<b>176,555</b>	176,555	-	188,318	<b>364,873</b>	<b>812,085</b>
	0%	0%	0%	<b>0%</b>	33%	0%	0%	<b>33%</b>	22%	0%	0%	<b>22%</b>	22%	0%	23%	<b>45%</b>	<b>100%</b>
<b>2016</b>	-	-	-	-	235,369	-	-	<b>235,369</b>	188,318	-	-	<b>188,318</b>	188,317	-	200,318	<b>388,635</b>	<b>812,322</b>
	0%	0%	0%	<b>0%</b>	29%	0%	0%	<b>29%</b>	23%	0%	0%	<b>23%</b>	23%	0%	25%	<b>48%</b>	<b>100%</b>
<b>2017</b>	-	-	-	-	239,980	-	-	<b>239,980</b>	200,080	-	-	<b>200,080</b>	200,081	274	209,491	<b>409,846</b>	<b>849,906</b>
	0%	0%	0%	<b>0%</b>	28%	0%	0%	<b>28%</b>	24%	0%	0%	<b>24%</b>	24%	0%	25%	<b>48%</b>	<b>100%</b>
<b>2018</b>	-	-	-	-	209,491	-	-	<b>209,491</b>	209,490	-	-	<b>209,490</b>	209,491	361	209,490	<b>419,342</b>	<b>838,323</b>
	0%	0%	0%	<b>0%</b>	25%	0%	0%	<b>25%</b>	25%	0%	0%	<b>25%</b>	25%	0%	25%	<b>50%</b>	<b>100%</b>
<b>2019</b>	-	-	-	-	209,491	-	-	<b>209,491</b>	209,436	-	-	<b>209,436</b>	209,437	-	220,378	<b>429,815</b>	<b>848,742</b>
	0%	0%	0%	<b>0%</b>	25%	0%	0%	<b>25%</b>	25%	0%	0%	<b>25%</b>	25%	0%	26%	<b>51%</b>	<b>100%</b>
<b>2020</b>	-	-	-	-	219,899	-	-	<b>219,899</b>	219,900	-	-	<b>219,900</b>	219,899	-	220,161	<b>440,060</b>	<b>879,859</b>
	0%	0%	0%	<b>0%</b>	25%	0%	0%	<b>25%</b>	25%	0%	0%	<b>25%</b>	25%	0%	25%	<b>50%</b>	<b>100%</b>
<b>2021</b>	-	-	-	-	219,899	-	-	<b>219,899</b>	219,900	-	-	<b>219,900</b>	219,899	-	237,211	<b>457,110</b>	<b>896,909</b>
	0%	0%	0%	<b>0%</b>	25%	0%	0%	<b>25%</b>	25%	0%	0%	<b>25%</b>	25%	0%	26%	<b>51%</b>	<b>100%</b>
<b>2022</b>	-	-	-	-	-	210,148	-	<b>210,148</b>	-	208,011	-	<b>208,011</b>	214,422	663	-	<b>215,085</b>	<b>633,244</b>
	0%	0%	0%	<b>0%</b>	0%	33%	0%	<b>33%</b>	0%	33%	0%	<b>33%</b>	34%	0%	0%	<b>34%</b>	<b>100%</b>
<b>2023</b>	-	220,655	-	<b>220,655</b>	-	-	-	-	-	-	-	-	-	-	-	-	<b>220,655</b>
	0%	100%	0%	<b>100%</b>	0%	0%	0%	<b>0%</b>	0%	0%	0%	<b>0%</b>	0%	0%	0%	<b>0%</b>	<b>100%</b>





**EMS Revenue - General Fund**  
**Revenues by Month/Fiscal Year**

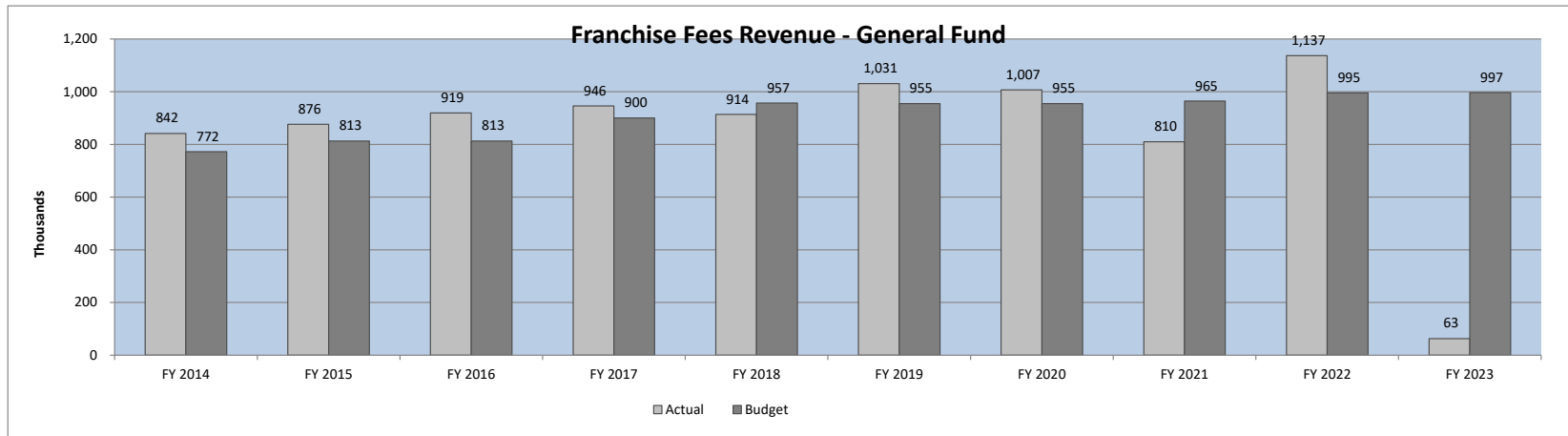
Fiscal Year	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
<b>2014</b>	131,108 12%	154,512 15%	212,357 20%	<b>497,977</b> <b>47%</b>	101,666 10%	102,896 10%	117,678 11%	<b>322,240</b> <b>30%</b>	102,756 10%	116,511 11%	129,441 12%	<b>348,708</b> <b>33%</b>	138,482 13%	110,654 10%	(358,143) -34%	<b>(109,007)</b> <b>-10%</b>	<b>1,059,918</b> <b>100%</b>
<b>2015</b>	139,480 10%	111,016 8%	153,870 11%	<b>404,366</b> <b>29%</b>	103,719 7%	105,108 7%	140,616 10%	<b>349,443</b> <b>25%</b>	140,547 10%	123,631 9%	143,645 10%	<b>407,823</b> <b>29%</b>	147,740 11%	111,812 8%	(17,402) -1%	<b>242,150</b> <b>17%</b>	<b>1,403,782</b> <b>100%</b>
<b>2016</b>	145,913 11%	131,219 9%	149,176 11%	<b>426,308</b> <b>31%</b>	139,828 10%	87,393 6%	148,402 11%	<b>375,623</b> <b>27%</b>	112,393 8%	131,696 10%	172,762 12%	<b>416,851</b> <b>30%</b>	69,518 5%	232,641 17%	(137,445) -10%	<b>164,714</b> <b>12%</b>	<b>1,383,496</b> <b>100%</b>
<b>2017</b>	233,539 16%	147,126 10%	154,104 11%	<b>534,769</b> <b>37%</b>	27,675 2%	204,987 14%	131,154 9%	<b>363,816</b> <b>25%</b>	124,606 9%	190,909 13%	(45,560) -3%	<b>269,955</b> <b>19%</b>	(11,399) -1%	216,007 15%	55,243 4%	<b>259,851</b> <b>18%</b>	<b>1,428,391</b> <b>100%</b>
<b>2018</b>	227,954 14%	169,694 10%	44,667 3%	<b>442,315</b> <b>26%</b>	127,532 8%	99,611 6%	140,296 8%	<b>367,439</b> <b>22%</b>	104,158 6%	168,123 10%	127,172 8%	<b>399,453</b> <b>24%</b>	135,701 8%	191,899 11%	141,759 8%	<b>469,359</b> <b>28%</b>	<b>1,678,566</b> <b>100%</b>
<b>2019</b>	156,264 9%	141,829 8%	113,277 7%	<b>411,370</b> <b>24%</b>	118,673 7%	109,743 6%	110,944 6%	<b>339,360</b> <b>20%</b>	121,778 7%	146,152 9%	177,402 10%	<b>445,332</b> <b>26%</b>	114,590 7%	236,870 14%	166,499 10%	<b>517,959</b> <b>30%</b>	<b>1,714,021</b> <b>100%</b>
<b>2020</b>	99,463 7%	245,680 17%	73,682 5%	<b>418,825</b> <b>28%</b>	176,650 12%	22,233 1%	151,460 10%	<b>350,343</b> <b>24%</b>	176,688 12%	134,383 9%	164,251 11%	<b>475,322</b> <b>32%</b>	52,089 4%	83,672 6%	107,572 7%	<b>243,333</b> <b>16%</b>	<b>1,487,823</b> <b>100%</b>
<b>2021</b>	191,893 11%	131,658 7%	193,145 11%	<b>516,696</b> <b>29%</b>	107,825 6%	135,283 8%	145,007 8%	<b>388,115</b> <b>22%</b>	115,734 7%	94,393 5%	201,745 11%	<b>411,872</b> <b>23%</b>	173,595 10%	142,518 8%	143,548 8%	<b>459,661</b> <b>26%</b>	<b>1,776,344</b> <b>100%</b>
<b>2022</b>	254,063 13%	188,742 9%	168,576 8%	<b>611,381</b> <b>30%</b>	117,394 6%	109,493 5%	136,688 7%	<b>363,575</b> <b>18%</b>	117,900 6%	164,394 8%	168,275 8%	<b>450,569</b> <b>22%</b>	208,936 10%	140,577 7%	241,605 12%	<b>591,118</b> <b>29%</b>	<b>2,016,643</b> <b>100%</b>
<b>2023</b>	230,289 36%	236,286 37%	169,083 27%	<b>635,658</b> <b>100%</b>	- 0%	- 0%	- 0%	<b>-</b> <b>0%</b>	- 0%	- 0%	- 0%	<b>-</b> <b>0%</b>	- 0%	- 0%	- 0%	<b>-</b> <b>0%</b>	<b>635,658</b> <b>100%</b>



The decreases in various months reflect the impact of the entry of allowances for doubtful accounts receivable.

**Franchise Fees Revenue - General Fund**  
**Revenues by Month/Fiscal Year**

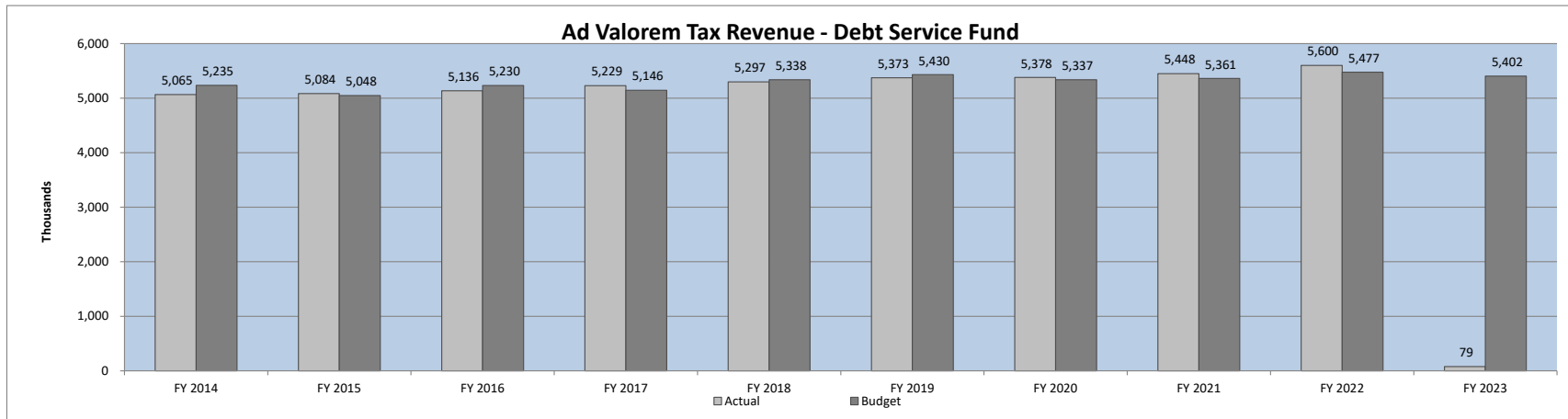
Fiscal Year	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
<b>2014</b>	-	-	-	-	202,431	-	-	<b>202,431</b>	81,709	144,947	-	<b>226,656</b>	-	202,178	210,424	<b>412,602</b>	<b>841,689</b>
	0%	0%	0%	<b>0%</b>	24%	0%	0%	<b>24%</b>	10%	17%	0%	<b>27%</b>	0%	24%	25%	<b>49%</b>	<b>100%</b>
<b>2015</b>	-	-	-	-	57,982	-	149,119	<b>207,101</b>	84,163	143,638	-	<b>227,801</b>	54,808	17,623	368,727	<b>441,158</b>	<b>876,060</b>
	0%	0%	0%	<b>0%</b>	7%	0%	17%	<b>24%</b>	10%	16%	0%	<b>26%</b>	6%	2%	42%	<b>50%</b>	<b>100%</b>
<b>2016</b>	-	-	58,169	<b>58,169</b>	154,990	-	59,431	<b>214,421</b>	186,853	-	-	<b>186,853</b>	227,842	-	231,842	<b>459,684</b>	<b>919,127</b>
	0%	0%	6%	<b>6%</b>	17%	0%	6%	<b>23%</b>	20%	0%	0%	<b>20%</b>	25%	0%	25%	<b>50%</b>	<b>100%</b>
<b>2017</b>	-	-	65,077	<b>65,077</b>	160,710	-	-	<b>160,710</b>	246,983	-	16,616	<b>263,599</b>	214,359	13,770	228,215	<b>456,344</b>	<b>945,730</b>
	0%	0%	7%	<b>7%</b>	17%	0%	0%	<b>17%</b>	26%	0%	2%	<b>28%</b>	23%	1%	24%	<b>48%</b>	<b>100%</b>
<b>2018</b>	-	-	-	-	230,906	-	-	<b>230,906</b>	268,780	-	-	<b>268,780</b>	238,111	-	176,104	<b>414,215</b>	<b>913,901</b>
	0%	0%	0%	<b>0%</b>	25%	0%	0%	<b>25%</b>	29%	0%	0%	<b>29%</b>	26%	0%	19%	<b>45%</b>	<b>100%</b>
<b>2019</b>	-	74,215	-	<b>74,215</b>	244,301	-	-	<b>244,301</b>	293,923	-	-	<b>293,923</b>	243,753	-	174,322	<b>418,075</b>	<b>1,030,514</b>
	0%	7%	0%	<b>7%</b>	24%	0%	0%	<b>24%</b>	29%	0%	0%	<b>29%</b>	24%	0%	17%	<b>41%</b>	<b>100%</b>
<b>2020</b>	-	-	-	-	249,382	67,989	-	<b>317,371</b>	285,037	-	-	<b>285,037</b>	242,745	-	161,995	<b>404,740</b>	<b>1,007,148</b>
	0%	0%	0%	<b>0%</b>	25%	7%	0%	<b>32%</b>	28%	0%	0%	<b>28%</b>	24%	0%	16%	<b>40%</b>	<b>100%</b>
<b>2021</b>	70,026	-	-	<b>70,026</b>	230,155	-	-	<b>230,155</b>	248,011	37,108	-	<b>285,119</b>	224,524	-	-	<b>224,524</b>	<b>809,824</b>
	9%	0%	0%	<b>9%</b>	28%	0%	0%	<b>28%</b>	31%	5%	0%	<b>35%</b>	28%	0%	0%	<b>28%</b>	<b>100%</b>
<b>2022</b>	166,043	63,004	-	<b>229,047</b>	226,893	-	-	<b>226,893</b>	164,522	123,040	-	<b>287,562</b>	162,976	61,794	168,335	<b>393,105</b>	<b>1,136,607</b>
	15%	6%	0%	<b>20%</b>	20%	0%	0%	<b>20%</b>	14%	11%	0%	<b>25%</b>	14%	5%	15%	<b>35%</b>	<b>100%</b>
<b>2023</b>	-	63,127	-	<b>63,127</b>	-	-	-	-	-	-	-	-	-	-	-	-	<b>63,127</b>
	0%	100%	0%	<b>100%</b>	0%	0%	0%	<b>0%</b>	0%	0%	0%	<b>0%</b>	0%	0%	0%	<b>0%</b>	<b>100%</b>



# **Revenue Analysis Debt Service Fund**

**Ad Valorem Tax Revenue - Debt Service Fund**  
**Revenues by Month/Fiscal Year**

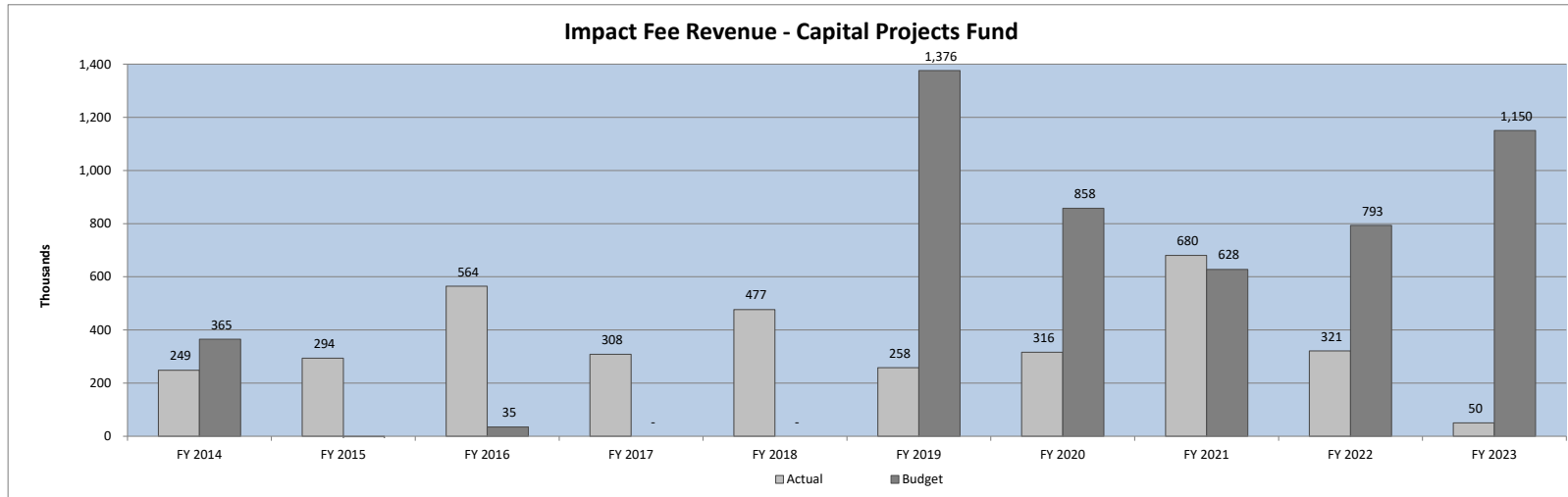
Fiscal Year	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
<b>2014</b>	19,946 0%	23,588 0%	28,897 1%	<b>72,431</b> <b>1%</b>	857 0%	124,303 2%	1,119,117 22%	<b>1,244,277</b> <b>25%</b>	3,252,452 64%	181,448 4%	51,206 1%	<b>3,485,106</b> <b>69%</b>	72,776 1%	43,465 1%	146,920 3%	<b>263,161</b> <b>5%</b>	<b>5,064,975</b> <b>100%</b>
<b>2015</b>	16,925 0%	17,910 0%	32,824 1%	<b>67,659</b> <b>1%</b>	854 0%	27,777 1%	791,943 16%	<b>820,574</b> <b>16%</b>	3,492,584 69%	342,628 7%	173,279 3%	<b>4,008,491</b> <b>79%</b>	37,611 1%	27,770 1%	122,088 2%	<b>187,469</b> <b>4%</b>	<b>5,084,193</b> <b>100%</b>
<b>2016</b>	23,184 0%	24,069 0%	18,521 0%	<b>65,774</b> <b>1%</b>	100,211 2%	439,482 9%	- 0%	<b>539,693</b> <b>11%</b>	2,071,548 40%	2,102,279 41%	114,927 2%	<b>4,288,754</b> <b>83%</b>	26,318 1%	120,558 2%	95,146 2%	<b>242,022</b> <b>5%</b>	<b>5,136,243</b> <b>100%</b>
<b>2017</b>	- 0%	18,223 0%	61,654 1%	<b>79,877</b> <b>2%</b>	34,796 1%	505,466 10%	50 0%	<b>540,312</b> <b>10%</b>	2,146,469 41%	2,132,522 41%	(3,095) 0%	<b>4,275,896</b> <b>82%</b>	102,195 2%	93,676 2%	137,265 3%	<b>333,136</b> <b>6%</b>	<b>5,229,221</b> <b>100%</b>
<b>2018</b>	- 0%	20,452 0%	51,639 1%	<b>72,091</b> <b>1%</b>	29,164 1%	89,883 2%	543,277 10%	<b>662,324</b> <b>13%</b>	2,343,251 44%	1,719,187 32%	222,579 4%	<b>4,285,017</b> <b>81%</b>	62,503 1%	112,442 2%	102,646 2%	<b>277,591</b> <b>5%</b>	<b>5,297,023</b> <b>100%</b>
<b>2019</b>	- 0%	33,492 1%	55,085 1%	<b>88,577</b> <b>2%</b>	36,489 1%	105,100 2%	392,042 7%	<b>533,631</b> <b>10%</b>	2,341,624 44%	2,060,751 38%	87,825 2%	<b>4,490,200</b> <b>84%</b>	61,438 1%	34,117 1%	164,872 3%	<b>260,427</b> <b>5%</b>	<b>5,372,835</b> <b>100%</b>
<b>2020</b>	- 0%	29,560 1%	42,774 1%	<b>72,334</b> <b>1%</b>	28,150 1%	78,443 1%	375,383 7%	<b>481,976</b> <b>9%</b>	2,400,869 45%	2,109,911 39%	71,418 1%	<b>4,582,198</b> <b>85%</b>	41,316 1%	28,894 1%	171,754 3%	<b>241,964</b> <b>4%</b>	<b>5,378,472</b> <b>100%</b>
<b>2021</b>	- 0%	45,182 1%	43,146 1%	<b>88,328</b> <b>2%</b>	27,237 0%	22,600 0%	417,834 8%	<b>467,671</b> <b>9%</b>	820,093 15%	1,715,899 31%	1,988,268 36%	<b>4,524,260</b> <b>83%</b>	182,193 3%	21,778 0%	164,207 3%	<b>368,178</b> <b>7%</b>	<b>5,448,437</b> <b>100%</b>
<b>2022</b>	- 0%	41,224 1%	43,218 1%	<b>84,442</b> <b>2%</b>	29,301 1%	66,386 1%	783,236 14%	<b>878,923</b> <b>16%</b>	2,074,063 37%	2,138,813 38%	83,753 1%	<b>4,296,629</b> <b>77%</b>	91,253 2%	163,910 3%	84,857 2%	<b>340,020</b> <b>6%</b>	<b>5,600,014</b> <b>100%</b>
<b>2023</b>	- 0%	36,315 46%	42,949 54%	<b>79,264</b> <b>100%</b>	- 0%	- 0%	- 0%	- <b>0%</b>	- 0%	- 0%	- 0%	- <b>0%</b>	- 0%	- 0%	- 0%	- <b>0%</b>	<b>79,264</b> <b>100%</b>



# **Revenue Analysis Capital Projects Fund**

**Impact Fee Revenue - Capital Projects Fund**  
**Revenues by Month/Fiscal Year**

Fiscal Year	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
<b>2014</b>	32,562 13%	17,316 7%	16,500 7%	<b>66,378</b> <b>27%</b>	21,377 9%	18,759 8%	27,520 11%	<b>67,656</b> <b>27%</b>	21,645 9%	25,974 10%	23,088 9%	<b>70,707</b> <b>28%</b>	11,544 5%	20,897 8%	11,551 5%	<b>43,992</b> <b>18%</b>	<b>248,733</b> <b>100%</b>
<b>2015</b>	12,987 4%	19,754 7%	18,395 6%	<b>51,136</b> <b>17%</b>	39,568 13%	12,560 4%	23,736 8%	<b>75,864</b> <b>26%</b>	59,645 20%	9,912 3%	7,215 2%	<b>76,772</b> <b>26%</b>	18,353 6%	10,326 4%	61,480 21%	<b>90,159</b> <b>31%</b>	<b>293,931</b> <b>100%</b>
<b>2016</b>	16,500 3%	12,820 2%	10,091 2%	<b>39,411</b> <b>7%</b>	13,212 2%	119,181 21%	10,101 2%	<b>142,494</b> <b>25%</b>	12,175 2%	17,316 3%	166,790 30%	<b>196,281</b> <b>35%</b>	10,832 2%	18,631 3%	156,850 28%	<b>186,313</b> <b>33%</b>	<b>564,499</b> <b>100%</b>
<b>2017</b>	16,098 5%	25,022 8%	35,561 12%	<b>76,681</b> <b>25%</b>	1,443 0%	16,098 5%	16,933 5%	<b>34,474</b> <b>11%</b>	22,501 7%	12,581 4%	15,566 5%	<b>50,648</b> <b>16%</b>	80,221 26%	20,431 7%	45,770 15%	<b>146,422</b> <b>48%</b>	<b>308,225</b> <b>100%</b>
<b>2018</b>	55,965 12%	68,409 14%	5,859 1%	<b>130,233</b> <b>27%</b>	37,451 8%	54,948 12%	29,293 6%	<b>121,692</b> <b>26%</b>	21,906 5%	35,890 8%	28,860 6%	<b>86,656</b> <b>18%</b>	61,736 13%	47,497 10%	28,864 6%	<b>138,097</b> <b>29%</b>	<b>476,678</b> <b>100%</b>
<b>2019</b>	38,837 15%	27,505 11%	19,390 8%	<b>85,732</b> <b>33%</b>	18,759 7%	18,353 7%	18,574 7%	<b>55,686</b> <b>22%</b>	18,759 7%	15,286 6%	22,228 9%	<b>56,273</b> <b>22%</b>	19,209 7%	8,883 3%	32,234 12%	<b>60,326</b> <b>23%</b>	<b>258,017</b> <b>100%</b>
<b>2020</b>	24,125 8%	28,904 9%	16,284 5%	<b>69,313</b> <b>22%</b>	28,463 9%	17,047 5%	17,545 6%	<b>63,055</b> <b>20%</b>	27,938 9%	31,126 10%	42,478 13%	<b>101,542</b> <b>32%</b>	32,377 10%	13,231 4%	36,283 11%	<b>81,891</b> <b>26%</b>	<b>315,801</b> <b>100%</b>
<b>2021</b>	39,636 6%	20,977 3%	39,024 6%	<b>99,637</b> <b>15%</b>	32,361 5%	38,137 6%	39,637 6%	<b>110,135</b> <b>16%</b>	257,822 38%	18,574 3%	89,115 13%	<b>365,511</b> <b>54%</b>	36,587 5%	34,632 5%	33,883 5%	<b>105,102</b> <b>15%</b>	<b>680,385</b> <b>100%</b>
<b>2022</b>	31,723 10%	19,032 6%	22,682 7%	<b>73,437</b> <b>23%</b>	28,048 9%	15,873 5%	42,212 13%	<b>86,133</b> <b>27%</b>	29,802 9%	13,618 4%	46,427 14%	<b>89,847</b> <b>28%</b>	14,711 5%	28,273 9%	28,804 9%	<b>71,788</b> <b>22%</b>	<b>321,205</b> <b>100%</b>
<b>2023</b>	17,316 34%	13,618 27%	19,324 38%	<b>50,258</b> <b>100%</b>	- 0%	- 0%	- 0%	<b>-</b> <b>0%</b>	- 0%	- 0%	- 0%	<b>-</b> <b>0%</b>	- 0%	- 0%	- 0%	<b>-</b> <b>0%</b>	<b>50,258</b> <b>100%</b>

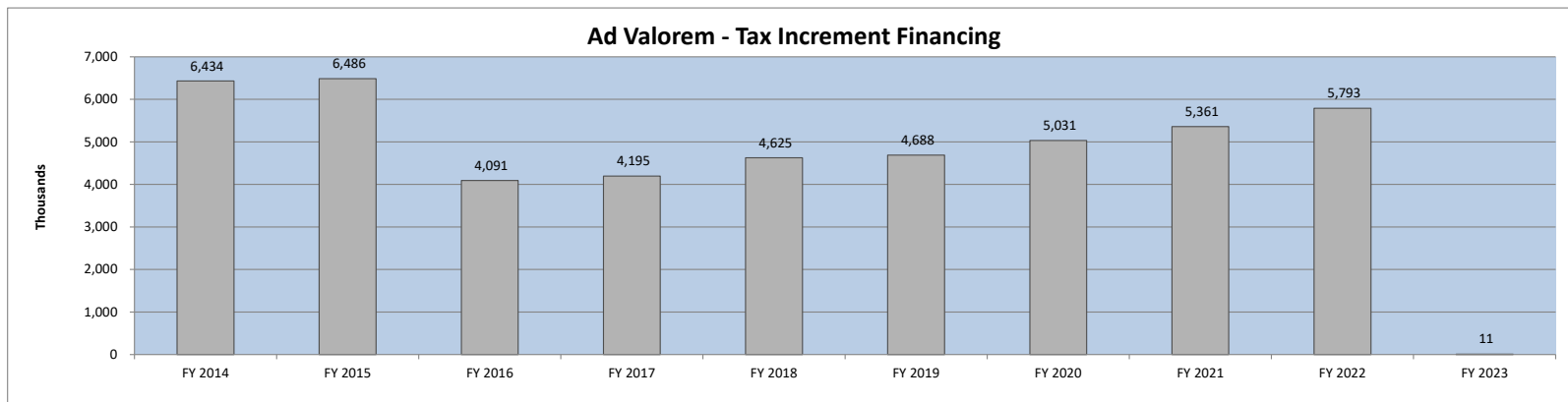


# **Revenue Analysis**

## **Other Governmental Funds**

**Ad Valorem Tax Revenue - Tax Increment Fund**  
**Revenues by Month/Fiscal Year**

Fiscal Year	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
<b>2014</b>	-	-	23,471	<b>23,471</b>	-	97,683	744,461	<b>842,144</b>	4,902,187	225,060	68,112	<b>5,195,359</b>	155,990	40,546	176,058	<b>372,594</b>	<b>6,433,568</b>
	0%	0%	0%	<b>0%</b>	0%	2%	12%	<b>13%</b>	76%	3%	1%	<b>81%</b>	2%	1%	3%	<b>6%</b>	<b>100%</b>
<b>2015</b>	-	-	82,120	<b>82,120</b>	-	57,382	212,603	<b>269,985</b>	5,916,904	70,080	163,782	<b>6,150,766</b>	17,136	40,483	(74,419)	<b>(16,800)</b>	<b>6,486,071</b>
	0%	0%	1%	<b>1%</b>	0%	1%	3%	<b>4%</b>	91%	1%	3%	<b>95%</b>	0%	1%	-1%	<b>0%</b>	<b>100%</b>
<b>2016</b>	(16,652)	32,383	63,421	<b>79,152</b>	91,900	65,118	3,021,513	<b>3,178,531</b>	-	659,675	107,960	<b>767,635</b>	25,748	25,177	14,537	<b>65,462</b>	<b>4,090,780</b>
	0%	1%	2%	<b>2%</b>	2%	2%	74%	<b>78%</b>	0%	16%	3%	<b>19%</b>	1%	1%	0%	<b>2%</b>	<b>100%</b>
<b>2017</b>	-	12,189	61,692	<b>73,881</b>	14,923	22,123	1,438,199	<b>1,475,245</b>	364,166	2,056,156	104,090	<b>2,524,412</b>	26,756	17,532	77,004	<b>121,292</b>	<b>4,194,830</b>
	0%	0%	1%	<b>2%</b>	0%	1%	34%	<b>35%</b>	9%	49%	2%	<b>60%</b>	1%	0%	2%	<b>3%</b>	<b>100%</b>
<b>2018</b>	-	-	25,885	<b>25,885</b>	17,717	1,711	104,569	<b>123,997</b>	2,256,112	1,996,725	52,531	<b>4,305,368</b>	94,637	24,721	50,292	<b>169,650</b>	<b>4,624,900</b>
	0%	0%	1%	<b>1%</b>	0%	0%	2%	<b>3%</b>	49%	43%	1%	<b>93%</b>	2%	1%	1%	<b>4%</b>	<b>100%</b>
<b>2019</b>	-	24,609	21,167	<b>45,776</b>	24,487	5,556	(40,767)	<b>(10,724)</b>	2,462,557	2,091,799	15,032	<b>4,569,388</b>	40,757	22,402	19,976	<b>83,135</b>	<b>4,687,575</b>
	0%	1%	0%	<b>1%</b>	1%	0%	-1%	<b>0%</b>	53%	45%	0%	<b>97%</b>	1%	0%	0%	<b>2%</b>	<b>100%</b>
<b>2020</b>	-	15,653	39,962	<b>55,615</b>	4,762	8,438	(10,445)	<b>2,755</b>	2,121,234	2,596,354	96,912	<b>4,814,500</b>	101,299	7,320	49,822	<b>158,441</b>	<b>5,031,311</b>
	0%	0%	1%	<b>1%</b>	0%	0%	0%	<b>0%</b>	42%	52%	2%	<b>96%</b>	2%	0%	1%	<b>3%</b>	<b>100%</b>
<b>2021</b>	-	32,444	14,386	<b>46,830</b>	13,077	5,208	(1,283)	<b>17,002</b>	846,079	2,276,351	1,909,233	<b>5,031,663</b>	203,081	20,529	41,985	<b>265,595</b>	<b>5,361,090</b>
	0%	1%	0%	<b>1%</b>	0%	0%	0%	<b>0%</b>	16%	42%	36%	<b>94%</b>	4%	0%	1%	<b>5%</b>	<b>100%</b>
<b>2022</b>	-	12,040	34,389	<b>46,429</b>	18,394	2,264	604,508	<b>625,166</b>	2,250,162	2,652,132	111,751	<b>5,014,045</b>	19,457	43,306	44,124	<b>106,887</b>	<b>5,792,527</b>
	0%	0%	1%	<b>1%</b>	0%	0%	10%	<b>11%</b>	39%	46%	2%	<b>87%</b>	0%	1%	1%	<b>2%</b>	<b>100%</b>
<b>2023</b>	-	(9,993)	21,231	<b>11,238</b>	-	-	-	<b>-</b>	-	-	-	<b>-</b>	-	-	-	<b>-</b>	<b>11,238</b>
	0%	-89%	189%	<b>100%</b>	0%	0%	0%	<b>0%</b>	0%	0%	0%	<b>0%</b>	0%	0%	0%	<b>0%</b>	<b>100%</b>

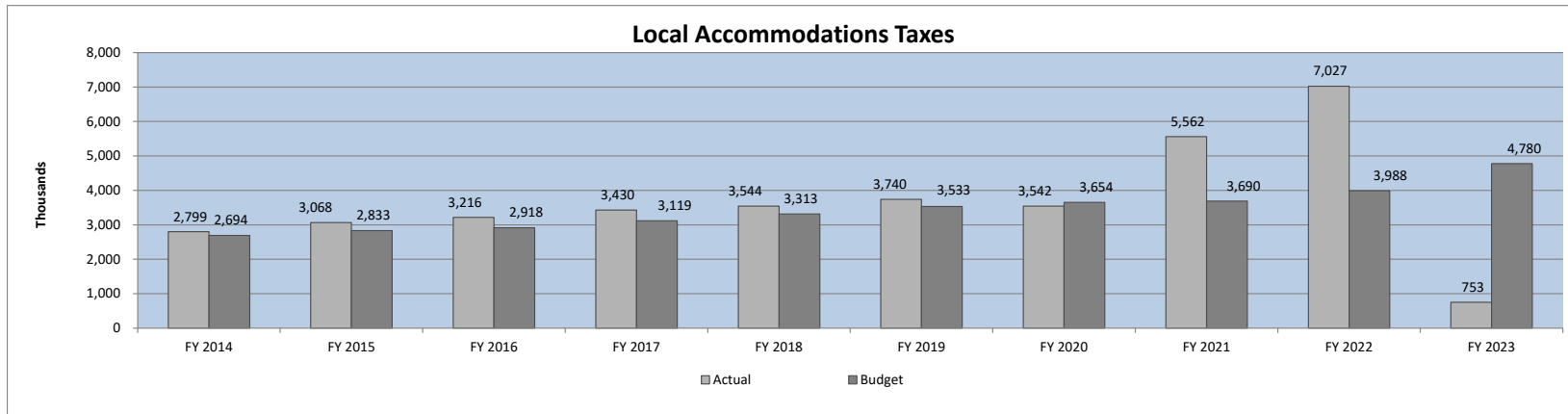


The original TIF went through tax year 2014/fiscal year 2015 and included the school district participating at 75% for both operating and debt millage. The TIF has been extended for 10 years; however, the school district changed its participation to exclude operating millage. Therefore, TIF revenues will be less in fiscal years 2016 and forward. TIF revenues by design are expected to grow via redevelopment; \$50 million is the capped addition for the 10 years. Revenues for the early years of the 10 year extension are expected to be in the \$4 millions, but will need to exceed \$5 million in the latter years to average \$5 million/year or \$50 million in total.



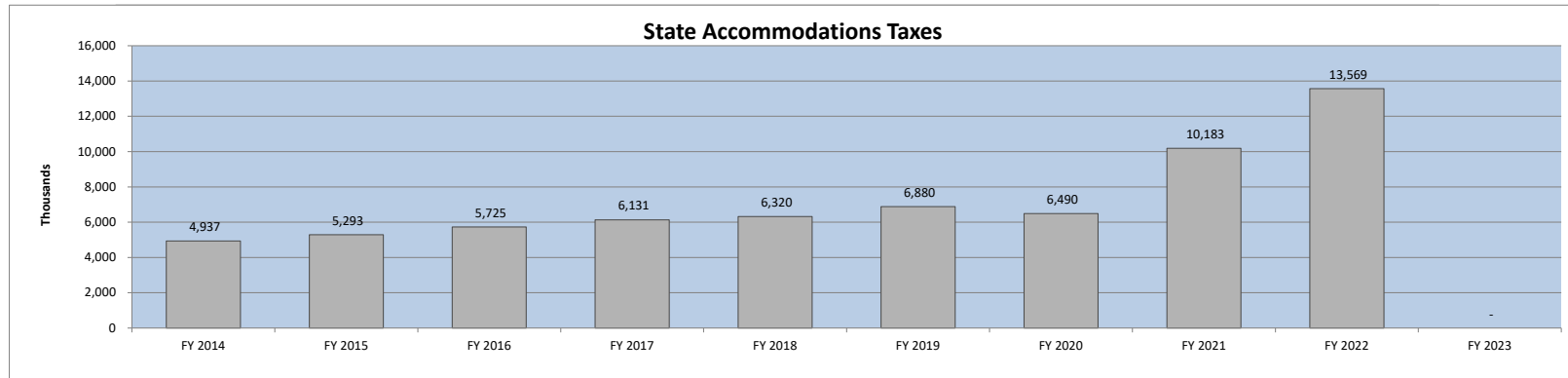
**Local ATAX Revenue**  
**Revenues by Month/Fiscal Year**

Fiscal Year	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
<b>2014</b>	(161) 0%	57,191 2%	49,253 2%	<b>106,283</b> <b>4%</b>	1,038,038 37%	43,637 2%	21,317 1%	<b>1,102,992</b> <b>39%</b>	222,282 8%	17,380 1%	30,005 1%	<b>269,667</b> <b>10%</b>	253,315 9%	38,769 1%	1,027,757 37%	<b>1,319,841</b> <b>47%</b>	<b>2,798,783</b> <b>100%</b>
<b>2015</b>	(614) 0%	66,510 2%	88,566 3%	<b>154,462</b> <b>5%</b>	1,159,004 38%	45,603 1%	18,112 1%	<b>1,222,719</b> <b>40%</b>	261,750 9%	14,873 0%	14,870 0%	<b>291,493</b> <b>10%</b>	271,055 9%	50,135 2%	1,078,475 35%	<b>1,399,665</b> <b>46%</b>	<b>3,068,339</b> <b>100%</b>
<b>2016</b>	(815) 0%	67,305 2%	56,154 2%	<b>122,644</b> <b>4%</b>	1,229,155 38%	57,316 2%	23,698 1%	<b>1,310,169</b> <b>41%</b>	270,942 8%	14,323 0%	26,827 1%	<b>312,092</b> <b>10%</b>	321,509 10%	60,802 2%	1,088,634 34%	<b>1,470,945</b> <b>46%</b>	<b>3,215,850</b> <b>100%</b>
<b>2017</b>	(2) 0%	104,685 3%	75,399 2%	<b>180,082</b> <b>5%</b>	1,037,898 30%	266,822 8%	22,416 1%	<b>1,327,136</b> <b>39%</b>	247,350 7%	24,056 1%	28,495 1%	<b>299,901</b> <b>9%</b>	343,957 10%	64,311 2%	1,214,992 35%	<b>1,623,260</b> <b>47%</b>	<b>3,430,379</b> <b>100%</b>
<b>2018</b>	121 0%	81,067 2%	50,523 1%	<b>131,711</b> <b>4%</b>	1,274,638 36%	60,517 2%	23,190 1%	<b>1,358,345</b> <b>38%</b>	329,491 9%	17,387 0%	22,406 1%	<b>369,284</b> <b>10%</b>	373,769 11%	60,383 2%	1,250,418 35%	<b>1,684,570</b> <b>48%</b>	<b>3,543,910</b> <b>100%</b>
<b>2019</b>	35 0%	110,663 3%	69,539 2%	<b>180,237</b> <b>5%</b>	1,281,174 34%	52,300 1%	25,754 1%	<b>1,359,228</b> <b>36%</b>	336,642 9%	26,974 1%	24,957 1%	<b>388,573</b> <b>10%</b>	374,977 10%	52,844 1%	1,384,212 37%	<b>1,812,033</b> <b>48%</b>	<b>3,740,071</b> <b>100%</b>
<b>2020</b>	12 0%	129,431 4%	89,668 3%	<b>219,111</b> <b>6%</b>	1,329,949 38%	77,316 2%	55,716 2%	<b>1,462,981</b> <b>41%</b>	345,905 10%	43,515 1%	40,184 1%	<b>429,604</b> <b>12%</b>	236,867 7%	84,816 2%	1,108,236 31%	<b>1,429,919</b> <b>40%</b>	<b>3,541,615</b> <b>100%</b>
<b>2021</b>	(172) 0%	324,378 6%	216,254 4%	<b>540,460</b> <b>10%</b>	1,418,057 25%	172,710 3%	63,485 1%	<b>1,654,252</b> <b>30%</b>	487,871 9%	50,275 1%	61,363 1%	<b>599,509</b> <b>11%</b>	496,545 9%	196,181 4%	2,074,953 37%	<b>2,767,679</b> <b>50%</b>	<b>5,561,900</b> <b>100%</b>
<b>2022</b>	(14) 0%	441,439 6%	295,412 4%	<b>736,837</b> <b>10%</b>	2,002,671 29%	162,533 2%	89,918 1%	<b>2,255,122</b> <b>32%</b>	631,573 9%	68,814 1%	71,651 1%	<b>772,038</b> <b>11%</b>	664,638 9%	286,776 4%	2,311,120 33%	<b>3,262,534</b> <b>46%</b>	<b>7,026,531</b> <b>100%</b>
<b>2023</b>	1,928 0%	508,911 68%	242,573 32%	<b>753,412</b> <b>100%</b>	- 0%	- 0%	- 0%	- <b>0%</b>	- 0%	- 0%	- 0%	- <b>0%</b>	- 0%	- 0%	- 0%	- <b>0%</b>	<b>753,412</b> <b>100%</b>



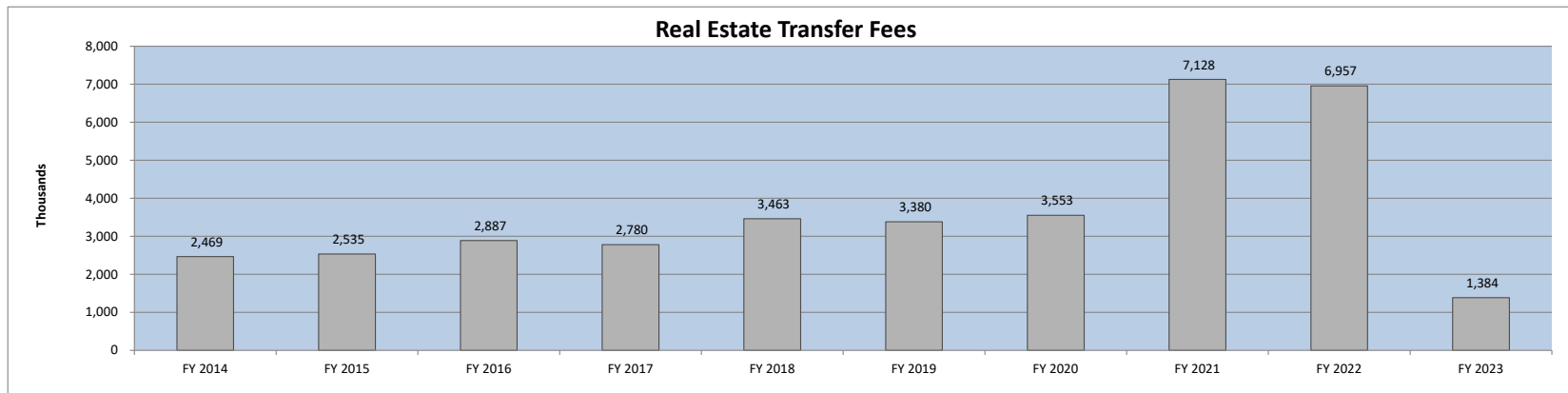
State ATAX Revenue  
Revenues by Month/Fiscal Year

Fiscal Year	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
2014	-	-	-	-	2,286,725	-	-	2,286,725	634,879	-	-	634,879	307,969	-	1,707,034	2,015,003	4,936,607
	0%	0%	0%	0%	46%	0%	0%	46%	13%	0%	0%	13%	6%	0%	35%	41%	100%
2015	-	-	-	-	2,480,925	-	-	2,480,925	717,888	-	-	717,888	288,354	-	1,806,288	2,094,642	5,293,455
	0%	0%	0%	0%	47%	0%	0%	47%	14%	0%	0%	14%	5%	0%	34%	40%	100%
2016	-	-	-	-	2,588,597	-	-	2,588,597	846,937	-	-	846,937	354,505	-	1,934,945	2,289,450	5,724,984
	0%	0%	0%	0%	45%	0%	0%	45%	15%	0%	0%	15%	6%	0%	34%	40%	100%
2017	-	-	-	-	2,793,958	-	-	2,793,958	747,978	-	-	747,978	417,652	-	2,171,824	2,589,476	6,131,412
	0%	0%	0%	0%	46%	0%	0%	46%	12%	0%	0%	12%	7%	0%	35%	42%	100%
2018	-	-	-	-	2,809,551	-	-	2,809,551	858,253	-	-	858,253	397,776	-	2,254,419	2,652,195	6,319,999
	0%	0%	0%	0%	44%	0%	0%	44%	14%	0%	0%	14%	6%	0%	36%	42%	100%
2019	-	-	-	-	3,034,478	-	-	3,034,478	855,629	-	-	855,629	472,626	-	2,517,294	2,989,920	6,880,027
	0%	0%	0%	0%	44%	0%	0%	44%	12%	0%	0%	12%	7%	0%	37%	43%	100%
2020	-	-	-	-	3,223,818	-	-	3,223,818	815,760	134,656	-	950,416	586,126	-	1,730,047	2,316,173	6,490,407
	0%	0%	0%	0%	50%	0%	0%	50%	13%	2%	0%	15%	9%	0%	27%	36%	100%
2021	-	-	-	-	3,655,462	-	-	3,655,462	1,598,915	-	-	1,598,915	818,143	-	4,110,959	4,929,102	10,183,479
	0%	0%	0%	0%	36%	0%	0%	36%	16%	0%	0%	16%	8%	0%	40%	48%	100%
2022	-	-	-	-	-	5,082,956	-	5,082,956	2,048,139	-	-	2,048,139	1,124,141	-	5,314,052	6,438,193	13,569,288
	0%	0%	0%	0%	0%	37%	0%	37%	15%	0%	0%	15%	8%	0%	39%	47%	100%
2023	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%



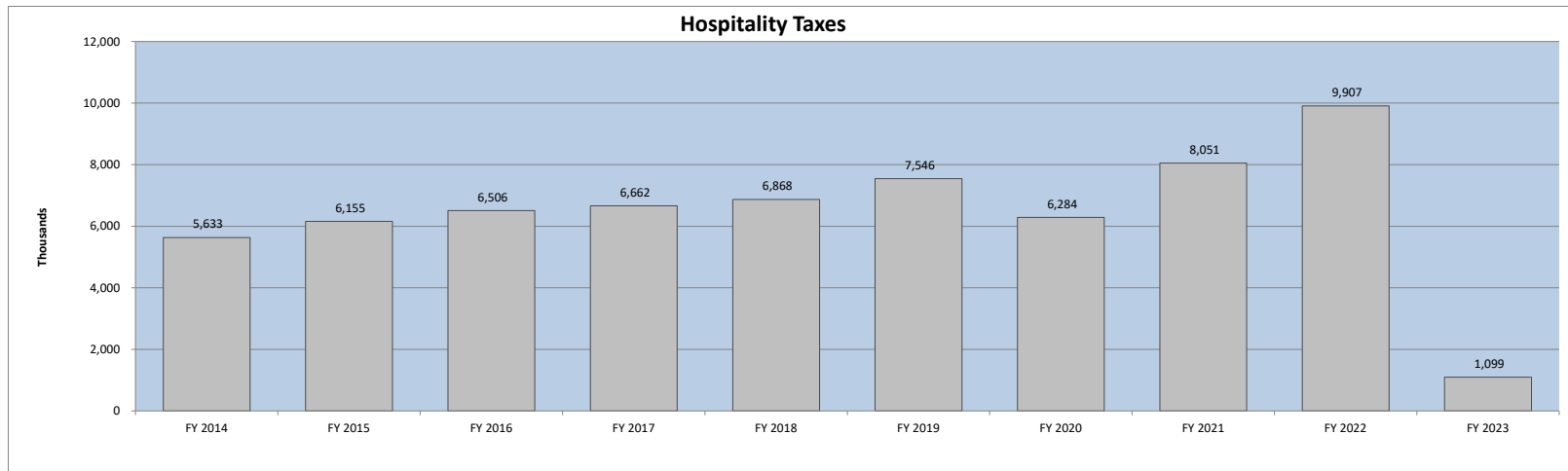
**Real Estate Transfer Fee Revenue**  
**Revenues by Month/Fiscal Year**

Fiscal Year	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
<b>2014</b>	220,560 9%	260,824 11%	213,791 9%	<b>695,175</b> <b>28%</b>	281,351 11%	203,317 8%	150,674 6%	<b>635,342</b> <b>26%</b>	149,784 6%	122,915 5%	182,008 7%	<b>454,707</b> <b>18%</b>	243,718 10%	213,052 9%	226,887 9%	<b>683,657</b> <b>28%</b>	<b>2,468,881</b> <b>100%</b>
<b>2015</b>	221,317 9%	199,496 8%	188,301 7%	<b>609,114</b> <b>24%</b>	253,080 10%	150,389 6%	268,055 11%	<b>671,524</b> <b>26%</b>	160,395 6%	114,066 4%	229,625 9%	<b>504,086</b> <b>20%</b>	215,245 8%	263,128 10%	271,835 11%	<b>750,208</b> <b>30%</b>	<b>2,534,932</b> <b>100%</b>
<b>2016</b>	234,595 8%	279,002 10%	202,973 7%	<b>716,570</b> <b>25%</b>	216,847 8%	167,854 6%	261,485 9%	<b>646,186</b> <b>22%</b>	229,220 8%	198,334 7%	244,795 8%	<b>672,349</b> <b>23%</b>	251,805 9%	249,871 9%	350,366 12%	<b>852,042</b> <b>30%</b>	<b>2,887,147</b> <b>100%</b>
<b>2017</b>	211,072 8%	245,654 9%	244,422 9%	<b>701,148</b> <b>25%</b>	174,911 6%	178,434 6%	226,500 8%	<b>579,845</b> <b>21%</b>	199,693 7%	169,245 6%	219,557 8%	<b>588,495</b> <b>21%</b>	285,421 10%	351,313 13%	274,090 10%	<b>910,824</b> <b>33%</b>	<b>2,780,312</b> <b>100%</b>
<b>2018</b>	264,872 8%	340,779 10%	262,410 8%	<b>868,061</b> <b>25%</b>	335,365 10%	223,959 6%	264,198 8%	<b>823,522</b> <b>24%</b>	265,998 8%	199,667 6%	255,934 7%	<b>721,599</b> <b>21%</b>	324,009 9%	352,736 10%	373,562 11%	<b>1,050,307</b> <b>30%</b>	<b>3,463,489</b> <b>100%</b>
<b>2019</b>	296,001 9%	313,882 9%	206,316 6%	<b>816,199</b> <b>24%</b>	320,404 9%	263,233 8%	289,595 9%	<b>873,232</b> <b>26%</b>	218,269 6%	175,129 5%	317,464 9%	<b>710,862</b> <b>21%</b>	326,829 10%	375,085 11%	277,900 8%	<b>979,814</b> <b>29%</b>	<b>3,380,107</b> <b>100%</b>
<b>2020</b>	351,658 10%	300,875 8%	296,053 8%	<b>948,586</b> <b>27%</b>	339,361 10%	252,246 7%	301,810 8%	<b>893,417</b> <b>25%</b>	310,098 9%	191,741 5%	295,598 8%	<b>797,437</b> <b>22%</b>	297,260 8%	257,004 7%	359,261 10%	<b>913,525</b> <b>26%</b>	<b>3,552,965</b> <b>100%</b>
<b>2021</b>	507,895 7%	633,339 9%	590,226 8%	<b>1,731,460</b> <b>24%</b>	704,857 10%	555,031 8%	668,553 9%	<b>1,928,441</b> <b>27%</b>	426,367 6%	393,801 6%	618,372 9%	<b>1,438,540</b> <b>20%</b>	646,491 9%	639,417 9%	743,536 10%	<b>2,029,444</b> <b>28%</b>	<b>7,127,885</b> <b>100%</b>
<b>2022</b>	658,402 9%	625,669 9%	553,975 8%	<b>1,838,046</b> <b>26%</b>	562,174 8%	565,490 8%	570,232 8%	<b>1,697,896</b> <b>24%</b>	500,286 7%	412,086 6%	595,594 9%	<b>1,507,966</b> <b>22%</b>	615,986 9%	631,669 9%	665,682 10%	<b>1,913,337</b> <b>28%</b>	<b>6,957,245</b> <b>100%</b>
<b>2023</b>	502,466 36%	382,365 28%	499,057 36%	<b>1,383,888</b> <b>100%</b>	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	<b>1,383,888</b> <b>100%</b>



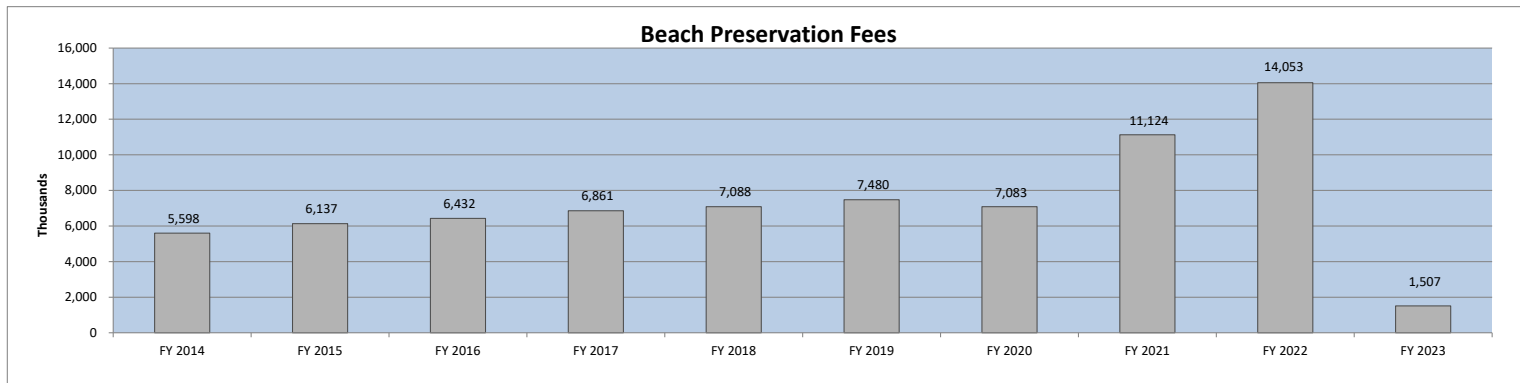
**Hospitality Tax Revenue**  
**Revenues by Month/Fiscal Year**

Fiscal Year	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
<b>2014</b>	-	250,531	220,872	<b>471,403</b>	1,267,698	183,659	125,344	<b>1,576,701</b>	706,599	117,024	132,645	<b>956,268</b>	754,213	211,502	1,663,343	<b>2,629,058</b>	<b>5,633,430</b>
	0%	4%	4%	<b>8%</b>	23%	3%	2%	<b>28%</b>	13%	2%	2%	<b>17%</b>	13%	4%	30%	<b>47%</b>	<b>100%</b>
<b>2015</b>	-	263,460	250,552	<b>514,012</b>	1,376,186	210,948	135,505	<b>1,722,639</b>	782,101	115,615	147,023	<b>1,044,739</b>	801,957	243,058	1,828,599	<b>2,873,614</b>	<b>6,155,004</b>
	0%	4%	4%	<b>8%</b>	22%	3%	2%	<b>28%</b>	13%	2%	2%	<b>17%</b>	13%	4%	30%	<b>47%</b>	<b>100%</b>
<b>2016</b>	(2,451)	296,736	254,972	<b>549,257</b>	1,473,719	215,836	143,710	<b>1,833,265</b>	831,682	135,776	140,685	<b>1,108,143</b>	920,040	235,957	1,859,644	<b>3,015,641</b>	<b>6,506,306</b>
	0%	5%	4%	<b>8%</b>	23%	3%	2%	<b>28%</b>	13%	2%	2%	<b>17%</b>	14%	4%	29%	<b>46%</b>	<b>100%</b>
<b>2017</b>	(112)	307,641	266,071	<b>573,600</b>	1,280,180	386,522	172,512	<b>1,839,214</b>	732,298	144,942	168,931	<b>1,046,171</b>	925,322	284,577	1,992,989	<b>3,202,888</b>	<b>6,661,873</b>
	0%	5%	4%	<b>9%</b>	19%	6%	3%	<b>28%</b>	11%	2%	3%	<b>16%</b>	14%	4%	30%	<b>48%</b>	<b>100%</b>
<b>2018</b>	(1,896)	350,984	272,962	<b>622,050</b>	1,354,343	305,889	176,091	<b>1,836,323</b>	863,424	184,537	167,049	<b>1,215,010</b>	947,412	333,953	1,913,039	<b>3,194,404</b>	<b>6,867,787</b>
	0%	5%	4%	<b>9%</b>	20%	4%	3%	<b>27%</b>	13%	3%	2%	<b>18%</b>	14%	5%	28%	<b>47%</b>	<b>100%</b>
<b>2019</b>	(9,311)	519,830	311,840	<b>822,359</b>	1,442,824	308,357	184,810	<b>1,935,991</b>	940,109	171,194	173,486	<b>1,284,789</b>	1,004,704	321,473	2,176,461	<b>3,502,638</b>	<b>7,545,777</b>
	0%	7%	4%	<b>11%</b>	19%	4%	2%	<b>26%</b>	12%	2%	2%	<b>17%</b>	13%	4%	29%	<b>46%</b>	<b>100%</b>
<b>2020</b>	(1,966)	440,781	322,265	<b>761,080</b>	1,533,954	320,714	193,848	<b>2,048,516</b>	996,593	172,646	149,601	<b>1,318,840</b>	316,148	218,826	1,621,051	<b>2,156,025</b>	<b>6,284,461</b>
	0%	7%	5%	<b>12%</b>	24%	5%	3%	<b>33%</b>	16%	3%	2%	<b>21%</b>	5%	3%	26%	<b>34%</b>	<b>100%</b>
<b>2021</b>	(1,066)	479,724	302,201	<b>780,859</b>	1,465,205	353,444	176,301	<b>1,994,950</b>	1,005,209	153,767	169,022	<b>1,327,998</b>	1,046,038	391,365	2,510,046	<b>3,947,449</b>	<b>8,051,256</b>
	0%	6%	4%	<b>10%</b>	18%	4%	2%	<b>25%</b>	12%	2%	2%	<b>16%</b>	13%	5%	31%	<b>49%</b>	<b>100%</b>
<b>2022</b>	-	640,898	432,750	<b>1,073,648</b>	1,964,624	379,533	264,776	<b>2,608,933</b>	1,239,280	298,836	227,257	<b>1,765,373</b>	1,280,003	485,944	2,693,124	<b>4,459,071</b>	<b>9,907,025</b>
	0%	6%	4%	<b>11%</b>	20%	4%	3%	<b>26%</b>	13%	3%	2%	<b>18%</b>	13%	5%	27%	<b>45%</b>	<b>100%</b>
<b>2023</b>	-	678,986	420,270	<b>1,099,256</b>	-	-	-	<b>-</b>	-	-	-	<b>-</b>	-	-	-	<b>-</b>	<b>1,099,256</b>
	0%	62%	38%	<b>100%</b>	0%	0%	0%	<b>0%</b>	0%	0%	0%	<b>0%</b>	0%	0%	0%	<b>0%</b>	<b>100%</b>



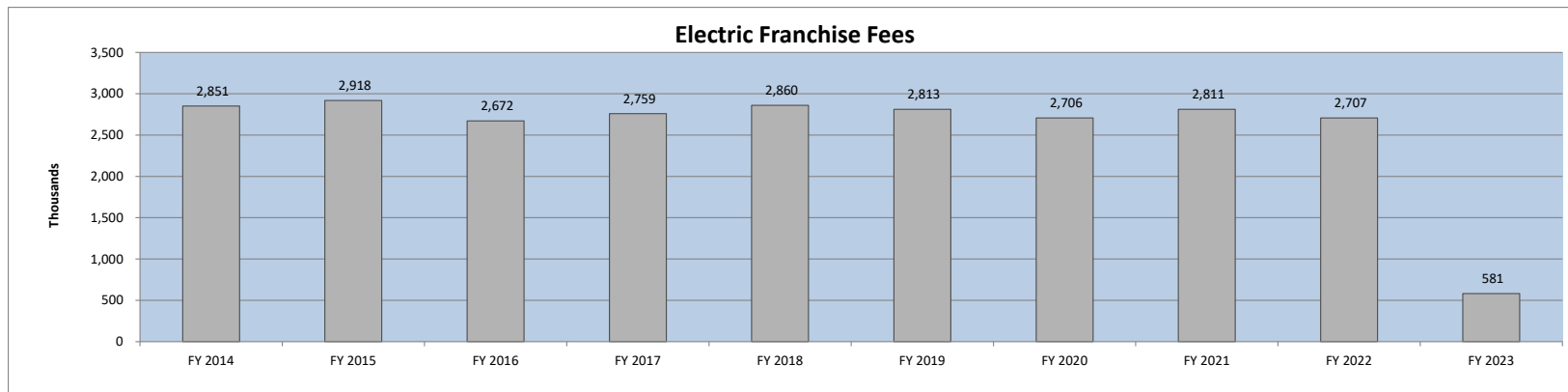
**Beach Preservation Fee Revenue  
Revenues by Month/Fiscal Year**

Fiscal Year	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
<b>2014</b>	(321) 0%	114,381 2%	98,505 2%	<b>212,565</b> <b>4%</b>	2,076,077 37%	87,274 2%	42,634 1%	<b>2,205,985</b> <b>39%</b>	444,563 8%	34,761 1%	60,009 1%	<b>539,333</b> <b>10%</b>	506,631 9%	77,538 1%	2,055,513 37%	<b>2,639,682</b> <b>47%</b>	<b>5,597,565</b> <b>100%</b>
<b>2015</b>	(1,229) 0%	133,020 2%	177,134 3%	<b>308,925</b> <b>5%</b>	2,318,006 38%	91,207 1%	36,223 1%	<b>2,445,436</b> <b>40%</b>	523,502 9%	29,746 0%	29,738 0%	<b>582,986</b> <b>10%</b>	542,110 9%	100,271 2%	2,156,951 35%	<b>2,799,332</b> <b>46%</b>	<b>6,136,679</b> <b>100%</b>
<b>2016</b>	(1,630) 0%	134,604 2%	112,309 2%	<b>245,283</b> <b>4%</b>	2,458,309 38%	114,632 2%	47,395 1%	<b>2,620,336</b> <b>41%</b>	541,885 8%	28,645 0%	53,661 1%	<b>624,191</b> <b>10%</b>	643,018 10%	121,604 2%	2,177,268 34%	<b>2,941,890</b> <b>46%</b>	<b>6,431,700</b> <b>100%</b>
<b>2017</b>	(6) 0%	209,371 3%	150,800 2%	<b>360,165</b> <b>5%</b>	2,075,794 30%	533,645 8%	44,832 1%	<b>2,654,271</b> <b>39%</b>	494,699 7%	48,112 1%	56,991 1%	<b>599,802</b> <b>9%</b>	687,914 10%	128,623 2%	2,429,983 35%	<b>3,246,520</b> <b>47%</b>	<b>6,860,758</b> <b>100%</b>
<b>2018</b>	241 0%	162,135 2%	101,045 1%	<b>263,421</b> <b>4%</b>	2,549,276 36%	121,035 2%	46,379 1%	<b>2,716,690</b> <b>38%</b>	658,983 9%	34,774 0%	44,811 1%	<b>738,568</b> <b>10%</b>	747,540 11%	120,764 2%	2,500,837 35%	<b>3,369,141</b> <b>48%</b>	<b>7,087,820</b> <b>100%</b>
<b>2019</b>	70 0%	221,325 3%	139,080 2%	<b>360,475</b> <b>5%</b>	2,562,348 34%	104,599 1%	51,408 1%	<b>2,718,355</b> <b>36%</b>	673,384 9%	53,947 1%	49,916 1%	<b>777,247</b> <b>10%</b>	749,954 10%	105,688 1%	2,768,423 37%	<b>3,624,065</b> <b>48%</b>	<b>7,480,142</b> <b>100%</b>
<b>2020</b>	24 0%	258,863 4%	179,335 3%	<b>438,222</b> <b>6%</b>	2,659,898 38%	154,633 2%	111,430 2%	<b>2,925,961</b> <b>41%</b>	691,810 10%	87,032 1%	80,367 1%	<b>859,209</b> <b>12%</b>	473,735 7%	169,631 2%	2,216,472 31%	<b>2,859,838</b> <b>40%</b>	<b>7,083,230</b> <b>100%</b>
<b>2021</b>	(344) 0%	648,756 6%	432,509 4%	<b>1,080,921</b> <b>10%</b>	2,836,113 25%	345,421 3%	127,533 1%	<b>3,309,067</b> <b>30%</b>	975,178 9%	100,550 1%	122,725 1%	<b>1,198,453</b> <b>11%</b>	993,091 9%	392,361 4%	4,149,908 37%	<b>5,535,360</b> <b>50%</b>	<b>11,123,801</b> <b>100%</b>
<b>2022</b>	(28) 0%	882,878 6%	590,824 4%	<b>1,473,674</b> <b>10%</b>	4,005,343 29%	325,065 2%	179,837 1%	<b>4,510,245</b> <b>32%</b>	1,263,145 9%	137,627 1%	143,302 1%	<b>1,544,074</b> <b>11%</b>	1,329,278 9%	573,551 4%	4,622,240 33%	<b>6,525,069</b> <b>46%</b>	<b>14,053,062</b> <b>100%</b>
<b>2023</b>	- 0%	1,021,679 68%	485,145 32%	<b>1,506,824</b> <b>100%</b>	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	<b>1,506,824</b> <b>100%</b>



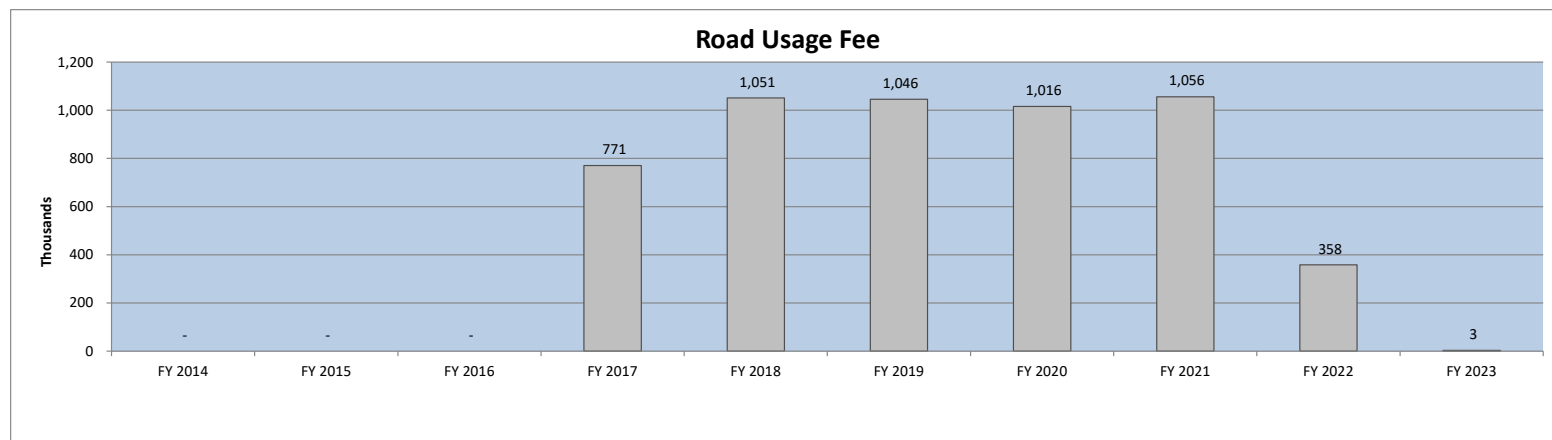
**Electric Franchise Fee Revenue**  
**Revenues by Month/Fiscal Year**

Fiscal Year	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
<b>2014</b>	276,806 10%	294,926 10%	274,448 10%	<b>846,180</b> <b>30%</b>	211,839 7%	183,669 6%	194,716 7%	<b>590,224</b> <b>21%</b>	230,745 8%	296,174 10%	226,560 8%	<b>753,479</b> <b>26%</b>	215,220 8%	203,769 7%	242,046 8%	<b>661,035</b> <b>23%</b>	<b>2,850,918</b> <b>100%</b>
<b>2015</b>	295,086 10%	309,064 11%	291,986 10%	<b>896,136</b> <b>31%</b>	220,360 8%	193,729 7%	213,329 7%	<b>627,418</b> <b>21%</b>	228,430 8%	264,365 9%	262,821 9%	<b>755,616</b> <b>26%</b>	211,358 7%	196,172 7%	231,640 8%	<b>639,170</b> <b>22%</b>	<b>2,918,340</b> <b>100%</b>
<b>2016</b>	280,750 11%	299,517 11%	267,312 10%	<b>847,579</b> <b>32%</b>	212,060 8%	182,593 7%	172,665 6%	<b>567,318</b> <b>21%</b>	- 0%	193,842 7%	249,866 9%	<b>443,708</b> <b>17%</b>	204,750 8%	184,120 7%	424,509 16%	<b>813,379</b> <b>30%</b>	<b>2,671,984</b> <b>100%</b>
<b>2017</b>	- 0%	300,541 11%	333,053 12%	<b>633,594</b> <b>23%</b>	289,538 10%	219,568 8%	165,837 6%	<b>674,943</b> <b>24%</b>	168,934 6%	207,031 8%	209,820 8%	<b>585,785</b> <b>21%</b>	179,145 6%	216,348 8%	468,876 17%	<b>864,369</b> <b>31%</b>	<b>2,758,691</b> <b>100%</b>
<b>2018</b>	- 0%	286,171 10%	302,024 11%	<b>588,195</b> <b>21%</b>	280,004 10%	242,318 8%	207,471 7%	<b>729,793</b> <b>26%</b>	177,218 6%	286,059 10%	272,016 10%	<b>735,293</b> <b>26%</b>	183,936 6%	206,385 7%	416,234 15%	<b>806,555</b> <b>28%</b>	<b>2,859,836</b> <b>100%</b>
<b>2019</b>	- 0%	284,487 10%	300,539 11%	<b>585,026</b> <b>21%</b>	287,235 10%	225,289 8%	176,572 6%	<b>689,096</b> <b>25%</b>	217,205 8%	231,783 8%	247,294 9%	<b>696,282</b> <b>25%</b>	179,820 6%	197,124 7%	465,155 17%	<b>842,099</b> <b>30%</b>	<b>2,812,503</b> <b>100%</b>
<b>2020</b>	- 0%	288,444 11%	311,185 11%	<b>599,629</b> <b>22%</b>	274,894 10%	237,022 9%	185,439 7%	<b>697,355</b> <b>26%</b>	167,418 6%	203,003 8%	215,289 8%	<b>585,710</b> <b>22%</b>	211,820 8%	190,958 7%	420,531 16%	<b>823,309</b> <b>30%</b>	<b>2,706,003</b> <b>100%</b>
<b>2021</b>	- 0%	283,256 10%	313,306 11%	<b>596,562</b> <b>21%</b>	292,719 10%	221,868 8%	200,865 7%	<b>715,452</b> <b>25%</b>	162,356 6%	239,436 9%	240,349 9%	<b>642,141</b> <b>23%</b>	212,751 8%	207,498 7%	436,740 16%	<b>856,989</b> <b>30%</b>	<b>2,811,144</b> <b>100%</b>
<b>2022</b>	- 0%	272,172 10%	285,109 11%	<b>557,281</b> <b>21%</b>	278,301 10%	219,717 8%	164,483 6%	<b>662,501</b> <b>24%</b>	174,764 6%	200,129 7%	268,048 10%	<b>642,941</b> <b>24%</b>	190,369 7%	201,218 7%	452,814 17%	<b>844,401</b> <b>31%</b>	<b>2,707,124</b> <b>100%</b>
<b>2023</b>	- 0%	274,903 47%	305,974 53%	<b>580,877</b> <b>100%</b>	0%	0%	0%	<b>-</b> <b>0%</b>	0%	0%	0%	<b>-</b> <b>0%</b>	0%	0%	0%	<b>-</b> <b>0%</b>	<b>580,877</b> <b>100%</b>



Road Usage Fee Revenue  
Revenues by Month/Fiscal Year

Fiscal Year	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
<b>2014</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
<b>2015</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
<b>2016</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
<b>2017</b>	-	-	-	-	-	-	-	-	234,219	177,589	96,349	508,157	79,193	89,733	93,611	262,536	770,694
	0%	0%	0%	0%	0%	0%	0%	0%	30%	23%	13%	66%	10%	12%	12%	34%	100%
<b>2018</b>	-	80,207	94,638	174,845	82,102	90,943	76,552	249,597	70,645	84,843	102,170	257,658	89,556	86,895	192,273	368,724	1,050,824
	0%	8%	9%	17%	8%	9%	7%	24%	7%	8%	10%	25%	9%	8%	18%	35%	100%
<b>2019</b>	-	87,547	102,912	190,459	79,022	94,297	79,701	253,020	71,450	99,400	79,500	250,350	89,600	94,774	167,425	351,799	1,045,628
	0%	8%	10%	18%	8%	9%	8%	24%	7%	10%	8%	24%	9%	9%	16%	34%	100%
<b>2020</b>	-	96,850	90,569	187,419	80,556	68,343	97,447	246,346	80,050	91,275	72,900	244,225	73,325	83,400	181,150	337,875	1,015,865
	0%	10%	9%	18%	8%	7%	10%	24%	8%	9%	7%	24%	7%	8%	18%	33%	100%
<b>2021</b>	-	96,775	83,675	180,450	85,741	91,897	74,580	252,218	67,711	95,128	83,251	246,090	105,889	88,151	182,877	376,917	1,055,675
	0%	9%	8%	17%	8%	9%	7%	24%	6%	9%	8%	23%	10%	8%	17%	36%	100%
<b>2022</b>	-	88,618	86,849	175,467	95,741	48,275	14,475	158,491	5,543	4,951	3,051	13,545	3,425	2,655	4,377	10,457	357,960
	0%	25%	24%	49%	27%	13%	4%	44%	2%	1%	1%	4%	1%	1%	1%	3%	100%
<b>2023</b>	-	1,525	1,532	3,057	-	-	-	-	-	-	-	-	-	-	-	-	3,057
	0%	50%	50%	100%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	100%



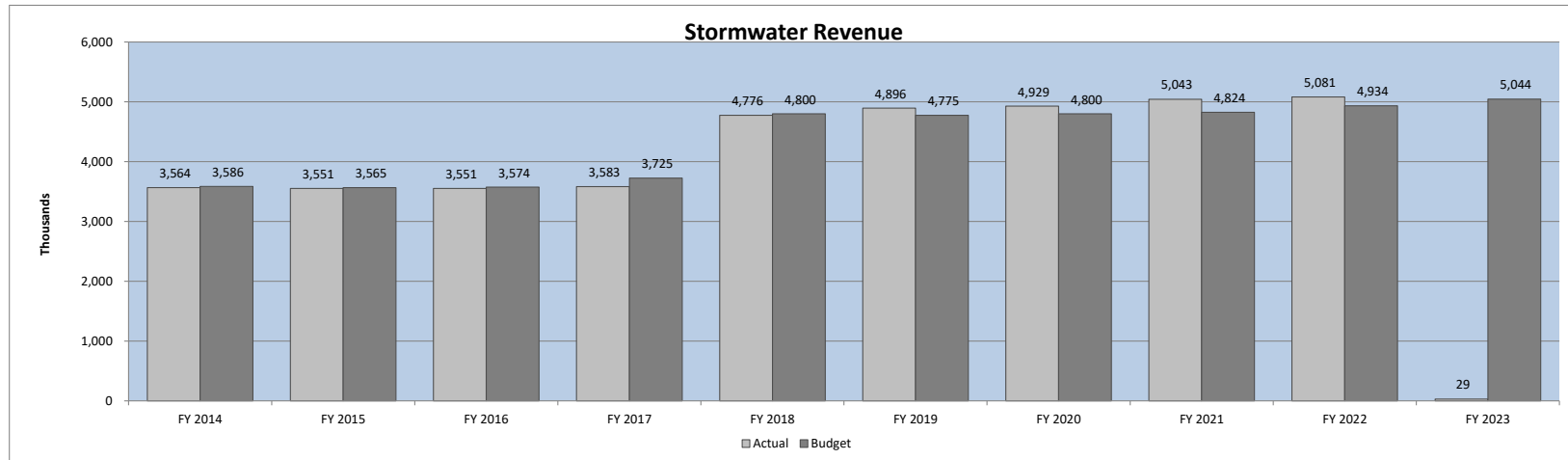
New source of revenue established during FY2017.

## **Business-Type Activities – Stormwater Utility**



**Stormwater Utility Fee Revenue**  
**Revenues by Month/Fiscal Year**

Fiscal Year	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
<b>2014</b>	-	-	10,201	<b>10,201</b>	-	20,547	711,021	<b>731,568</b>	2,385,610	169,137	33,979	<b>2,588,726</b>	35,865	25,432	172,508	<b>233,805</b>	<b>3,564,300</b>
	0%	0%	0%	<b>0%</b>	0%	1%	20%	<b>21%</b>	67%	5%	1%	<b>73%</b>	1%	1%	5%	<b>7%</b>	<b>100%</b>
<b>2015</b>	-	-	21,420	<b>21,420</b>	-	16,821	431,059	<b>447,880</b>	2,701,529	185,611	69,130	<b>2,956,270</b>	19,688	7,572	98,556	<b>125,816</b>	<b>3,551,386</b>
	0%	0%	1%	<b>1%</b>	0%	0%	12%	<b>13%</b>	76%	5%	2%	<b>83%</b>	1%	0%	3%	<b>4%</b>	<b>100%</b>
<b>2016</b>	(30,865)	39,140	-	<b>8,275</b>	36,028	267,950	-	<b>303,978</b>	2,843,322	267,273	69,598	<b>3,180,193</b>	16,958	22,578	19,418	<b>58,954</b>	<b>3,551,400</b>
	-1%	1%	0%	<b>0%</b>	1%	8%	0%	<b>9%</b>	80%	8%	2%	<b>90%</b>	0%	1%	1%	<b>2%</b>	<b>100%</b>
<b>2017</b>	-	20,819	193	<b>21,012</b>	45,892	6,779	233,754	<b>286,425</b>	-	2,236,860	788,955	<b>3,025,815</b>	189,339	12,164	48,250	<b>249,753</b>	<b>3,583,005</b>
	0%	1%	0%	<b>1%</b>	1%	0%	7%	<b>8%</b>	0%	62%	22%	<b>84%</b>	5%	0%	1%	<b>7%</b>	<b>100%</b>
<b>2018</b>	-	11,824	18,636	<b>30,460</b>	12,687	4,850	444,436	<b>461,973</b>	2,234,819	1,877,991	54,737	<b>4,167,547</b>	50,417	21,204	44,035	<b>115,656</b>	<b>4,775,636</b>
	0%	0%	0%	<b>1%</b>	0%	0%	9%	<b>10%</b>	47%	39%	1%	<b>87%</b>	1%	0%	1%	<b>2%</b>	<b>100%</b>
<b>2019</b>	-	18,968	32,519	<b>51,487</b>	22,142	3,859	356,960	<b>382,961</b>	2,170,577	2,003,012	144,665	<b>4,318,254</b>	43,223	16,888	82,988	<b>143,099</b>	<b>4,895,801</b>
	0%	0%	1%	<b>1%</b>	0%	0%	7%	<b>8%</b>	44%	41%	3%	<b>88%</b>	1%	0%	2%	<b>3%</b>	<b>100%</b>
<b>2020</b>	-	18,433	29,375	<b>47,808</b>	20,484	12,844	323,914	<b>357,242</b>	2,140,418	2,214,336	59,218	<b>4,413,972</b>	39,589	12,162	57,850	<b>109,601</b>	<b>4,928,623</b>
	0%	0%	1%	<b>1%</b>	0%	0%	7%	<b>7%</b>	43%	45%	1%	<b>90%</b>	1%	0%	1%	<b>2%</b>	<b>100%</b>
<b>2021</b>	-	74,796	21,179	<b>95,975</b>	12,246	7,528	411	<b>20,185</b>	1,125,627	1,389,160	2,124,901	<b>4,639,688</b>	202,620	23,283	61,416	<b>287,319</b>	<b>5,043,167</b>
	0%	1%	0%	<b>2%</b>	0%	0%	0%	<b>0%</b>	22%	28%	42%	<b>92%</b>	4%	0%	1%	<b>6%</b>	<b>100%</b>
<b>2022</b>	-	23,865	27,686	<b>51,551</b>	11,686	2,225	630,513	<b>644,424</b>	1,853,509	2,186,267	198,474	<b>4,238,250</b>	35,536	58,772	52,542	<b>146,850</b>	<b>5,081,075</b>
	0%	0%	1%	<b>1%</b>	0%	0%	12%	<b>13%</b>	36%	43%	4%	<b>83%</b>	1%	1%	1%	<b>3%</b>	<b>100%</b>
<b>2023</b>	-	8,769	20,424	<b>29,193</b>	-	-	-	<b>-</b>	-	-	-	<b>-</b>	-	-	-	<b>-</b>	<b>29,193</b>
	0%	30%	70%	<b>100%</b>	0%	0%	0%	<b>0%</b>	0%	0%	0%	<b>0%</b>	0%	0%	0%	<b>0%</b>	<b>100%</b>



**Supplementary Information**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balance – Budgets and**  
**Actual**

TOWN OF HILTON HEAD ISLAND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET (GAAP Basis) AND ACTUAL - GENERAL FUND  
FISCAL YEAR 2023 - THROUGH SEPTEMBER (3RD PERIOD)

Schedule 1

	Original Budget	Amended Budget	Actual	Variance With Amended Positive (Negative)
<b>Revenues:</b>				
Real and Personal Property Taxes	\$ 16,023,489	\$ 16,023,489	\$ 238,529	\$ (15,784,960)
Accommodations Tax	4,779,690	4,779,690	753,412	(4,026,278)
Business License and Franchise Fees	11,597,145	11,597,145	559,537	(11,037,608)
Permits	2,468,323	2,468,323	428,893	(2,039,430)
State Shared Funds	915,878	915,878	220,655	(695,223)
Grants	76,111	76,111	24,357	(51,754)
EMS Revenue	1,838,000	1,838,000	635,659	(1,202,341)
Public Safety Revenue	-	-	1,110	1,110
Miscellaneous Revenue	577,672	577,672	81,698	(495,974)
Investment Income	35,750	35,750	196,780	161,030
<b>Total Revenues</b>	<u>38,312,058</u>	<u>38,312,058</u>	<u>3,140,631</u>	<u>(35,171,427)</u>
<b>Expenditures:</b>				
Current:				
General Government	2,659,924	2,659,924	510,793	2,149,131
Management Services	7,657,752	7,657,752	1,703,098	5,954,654
Community Services	11,507,536	11,465,536	2,212,237	9,253,299
Public Safety	21,055,008	21,055,008	4,622,791	16,432,217
Non-Departmental	5,741,584	5,783,584	1,475,446	4,308,138
Capital Outlay	-	-	-	-
<b>Total Expenditures</b>	<u>48,621,804</u>	<u>48,621,804</u>	<u>10,524,366</u>	<u>38,097,438</u>
<b>(Deficiency) Excess of revenues over (under) expenditures</b>	<u>(10,309,746)</u>	<u>(10,309,746)</u>	<u>(7,383,735)</u>	<u>2,926,011</u>
<b>Other Financing Sources (Uses)</b>				
Transfers In	10,309,746	10,309,746	2,401,884	(7,907,862)
Transfers Out	-	-	-	-
Sale of Equipment	-	-	330	330
<b>Total Other Financing Sources (Uses)</b>	<u>10,309,746</u>	<u>10,309,746</u>	<u>2,402,214</u>	<u>(7,907,532)</u>
<b>Net change in Fund Balance</b>	-	-	(4,981,521)	(4,981,521)
<b>Fund balance - Beginning of Year</b>	<u>29,062,865</u>	<u>29,062,865</u>	<u>29,062,865</u>	<u>-</u>
<b>Fund balance - End of Year</b>	<u>\$ 29,062,865</u>	<u>\$ 29,062,865</u>	<u>\$ 24,081,344</u>	<u>\$ (4,981,521)</u>

TOWN OF HILTON HEAD ISLAND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET (GAAP Basis) AND ACTUAL  
DEBT SERVICE FUND  
FISCAL YEAR 2023 - THROUGH SEPTEMBER (3RD PERIOD)

Schedule 2

	Original Budget	Amended Budget	Actual	Variance With Amended Positive (Negative)
<u>Revenues:</u>				
Real and Personal Property Taxes	\$ 5,402,336	\$ 5,402,336	\$ 79,264	\$ (5,323,072)
Investment Income	12,000	12,000	71,336	59,336
Total Revenues	<u>5,414,336</u>	<u>5,414,336</u>	<u>150,600</u>	<u>(5,263,736)</u>
<u>Expenditures:</u>				
Administrative -- Other Charges	30,000	30,000	8,700	21,300
Cost of Issue	-	-	-	-
Debt Service:				
Principal	16,055,000	16,055,000	3,005,000	13,050,000
Interest	3,289,081	3,289,081	1,354,071	1,935,010
Total Expenditures	<u>19,374,081</u>	<u>19,374,081</u>	<u>4,367,771</u>	<u>15,006,310</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(13,959,745)</u>	<u>(13,959,745)</u>	<u>(4,217,171)</u>	<u>9,742,574</u>
<u>Other Financing Sources(Uses)</u>				
Transfers In(Out):				
Beach Preservation Fees	3,952,375	3,952,375	3,516,250	(436,125)
Hospitality Tax	1,444,691	1,444,691	0	-
Real Estate Transfer Fees	1,097,350	1,097,350	-	(1,097,350)
Lease Revenue	-	-	-	-
TIF taxes	3,927,564	3,927,564	-	-
Disaster Funds	3,537,765	3,537,765	36,383	(3,501,383)
Bonds Issued	-	-	-	-
Bond Premiums	-	-	-	-
Payments to Escrow Agent	-	-	-	-
Total Other Financing Sources(Uses)	<u>13,959,745</u>	<u>13,959,745</u>	<u>3,552,633</u>	<u>(5,034,858)</u>
Net Change in Fund Balance	-	-	(664,538)	4,707,717
Fund Balance - beginning	<u>11,239,657</u>	<u>11,239,657</u>	<u>11,239,657</u>	<u>-</u>
Fund Balance - ending	<u>\$ 11,239,657</u>	<u>\$ 11,239,657</u>	<u>\$ 10,575,119</u>	<u>\$ 4,707,717</u>

TOWN OF HILTON HEAD ISLAND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET (GAAP Basis) AND ACTUAL  
CAPITAL PROJECTS FUND  
FISCAL YEAR 2023 - THROUGH SEPTEMBER (3RD PERIOD)

Schedule 3

	Original Budget	Amended Budget	Actual	Variance With Amended Positive (Negative)
<b>Revenues:</b>				
Grants	\$ 3,530,000	\$ 3,530,000	\$ 17,443	\$ (3,512,557)
Other Revenue	-	-	900	900
Sunday Permit Fees	400,000	400,000	-	(400,000)
Impact Fees	1,150,000	1,150,000	50,258	(1,099,742)
Investment Income	-	-	58,477	58,477
<b>Total Revenues</b>	<b>5,080,000</b>	<b>5,080,000</b>	<b>127,078</b>	<b>(4,952,922)</b>
<b>Expenditures:</b>				
Park Development:	13,795,235	13,795,235	78,879	13,716,356
Land Acquisition:	300,000	300,000	-	300,000
Beach Maintenance:	2,850,000	2,850,000	6,487	2,843,513
Facilities Improvements:	13,639,595	13,639,595	331,241	13,308,354
Roadway Improvements:	8,153,842	8,153,842	42,117	8,111,725
Stormwater Projects	830,000	830,000	23,711	806,289
Pathway Improvements:	4,724,000	4,724,000	78,691	4,645,309
Housing	1,379,261	1,379,261	-	1,379,261
<b>Total Capital Outlay/Community Services</b>	<b>45,671,933</b>	<b>45,671,933</b>	<b>561,126</b>	<b>45,110,807</b>
<b>Total Expenditures</b>	<b>45,671,933</b>	<b>45,671,933</b>	<b>561,126</b>	<b>45,110,807</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(40,591,933)</b>	<b>(40,591,933)</b>	<b>(434,048)</b>	<b>40,157,885</b>
<b>Other Financing Sources (Uses):</b>				
Transfers In:	39,956,172	39,956,172	833,755	(39,122,417)
<b>Total Other Financing Sources (Uses)</b>	<b>39,956,172</b>	<b>39,956,172</b>	<b>833,755</b>	<b>(39,122,417)</b>
<b>Net change in fund balance</b>	<b>(635,761)</b>	<b>(635,761)</b>	<b>399,707</b>	<b>1,035,468</b>
<b>Fund Balance - beginning</b>	<b>8,796,482</b>	<b>8,796,482</b>	<b>8,796,482</b>	<b>-</b>
<b>Fund Balance - ending</b>	<b>\$ 8,160,721</b>	<b>\$ 8,160,721</b>	<b>\$ 9,196,189</b>	<b>\$ 1,035,468</b>

TOWN OF HILTON HEAD ISLAND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN NET POSITION  
BUDGET (GAAP Basis) AND ACTUAL  
PROPRIETARY FUND  
FISCAL YEAR 2023 - THROUGH SEPTEMBER (3RD PERIOD)

Schedule 4

	Original Budget	Amended Budget	Actual	Variance With Amended Positive (Negative)
<b>OPERATING REVENUES</b>				
Stormwater Utility Fees	\$ 5,044,000	\$ 5,044,000	\$ 29,193	\$ (5,014,807)
<b>TOTAL OPERATING REVENUES</b>	<u>5,044,000</u>	<u>5,044,000</u>	<u>29,193</u>	<u>(5,014,807)</u>
<b>OPERATING EXPENSES</b>				
Planned Unit Developments:	350,000	350,000	6,254	343,746
Non-Planned Unit Developments:	-	-	19,552	(19,552)
Other -- Non-classified expenses:	2,100,000	2,100,000	-	2,100,000
Other Operating Expenses:	2,221,947	2,221,947	442,174	1,779,773
<b>TOTAL OPERATING EXPENSES</b>	<u>4,671,947</u>	<u>4,671,947</u>	<u>467,980</u>	<u>4,203,967</u>
<b>OPERATING INCOME</b>	<u>372,053</u>	<u>372,053</u>	<u>(438,787)</u>	<u>(810,840)</u>
<b>NON-OPERATING INCOME (EXPENSES)</b>				
Investment Income	20,000	20,000	19,835	(165)
Administrative	(30,000)	(30,000)	-	30,000
Loss on Refunding	(91,532)	(91,532)	-	91,532
Interest Expense	(84,817)	(84,817)	(42,408)	42,409
Debt Issue Cost	-	-	-	-
<b>TOTAL NON-OPERATING INCOME (EXPENSES)</b>	<u>(186,349)</u>	<u>(186,349)</u>	<u>(22,573)</u>	<u>163,776</u>
<b>Income (Loss) Before Transfers/Bond Proceeds</b>	185,704	185,704	(461,360)	(647,064)
Bond Proceeds	-	-	-	-
Transfers Out	(955,000)	(955,000)	(31,250)	923,750
<b>NET CHANGE IN FUND NET POSITION</b>	<u>(769,296)</u>	<u>(769,296)</u>	<u>(492,610)</u>	<u>276,686</u>
Net Position - Beginning	10,540,740	10,540,740	10,540,740	-
<b>Net Position - Ending</b>	<u>\$ 9,771,444</u>	<u>\$ 9,771,444</u>	<u>\$ 10,048,130</u>	<u>\$ 276,686</u>

A - The Town does not budget for the amortization of loss on refunding.

B - Because the Stormwater Utility Fund is a proprietary fund, principal payments are recorded directly as debt reductions on the balance sheet - rather than pass through the debt service fund.