

MEMORANDUM

To: Marc Orlando, Town Manager

From: John Troyer, Finance Director

Date: March 22, 2023

RE: FY 2023 Financial Statements – Through February 2023 (8th Period)

General Overview

Year-to-date results are in line with expectations. During the December to February period, a significant portion of the annual property taxes are remitted to the Town by the County. Through February, 100% of General Fund budgeted property taxes have been remitted to the Town by the County. Business license receipts, the second largest single source of income, are received mainly during the fourth quarter of the fiscal year. General Fund expenses, which are predominantly personnel related, are incurred more evenly throughout the fiscal year.

Real estate-related revenues, namely Real Estate Transfer Fees and Permits are (28%) lower than last fiscal year to date. The actions of the Federal Reserve raising interest rates is already impacting our finances. Individually, the Real Estate Transfer Fee amount of \$3,047,208 is down (31%) from last YTD and Permit Revenues are (17%) lower than last year. Remember Real Estate Transfer Fees and Permit revenues were exceptionally strong in FY2022.

	<u>RETF</u>			<u>Permits</u>			<u>Total</u>		
	Received	\$ Change	% Change	Received	\$ Change	% Change	Received	\$ Change	% Change
FY 2022	4,448,314			1,337,066			5,785,380		
FY 2023	3,047,208	(1,401,106)	-31%	1,111,141	(225,925)	-17%	4,158,349	(1,627,031)	-28%

Tourism-driven revenue results which is comprised of ATAX/Beach and Hospitality taxes are slightly up a combined basis 1% higher than last fiscal year. The local ATAX and Beach Fees are based on accommodations while the HTAX is a function of prepared meals and beverage sales.

	<u>Local ATAX/ Beach Preservation Fees</u>			<u>Hospitality Tax</u>			<u>Total</u>		
	Received	\$ Change	% Change	Received	\$ Change	% Change	Received	\$ Change	% Change
FY 2022	11,077,037			5,220,697			16,297,734		
FY 2023	11,108,570	31,533	0%	5,396,171	175,474	3%	16,504,741	207,007	1%

General Fund Summary

The Town receives most of its property taxes (the largest revenue source) from December through February. The next largest General Fund revenue source is Business License revenues which the Town primarily receives in March through June. The property and business license tax collections are indicators of the Town's economy and property values.

Through February, collections continue as expected. The Town's General Fund revenues and transfers in total \$33,441,305 or 66% of budget, which compares to \$31,475,485 or 72% of budget for last year. This is an increase of \$1,965,820 compared to the prior year. \$926,776 of the increase comes from property taxes and \$706,738 is due to increased investment income. The rest of the variances are made up of some increases and decreases and changes in timing of various revenue and transfer accounts. However, we will continue to closely monitor the timing, amount, and our projections for revenues. Currently, we continue to be comfortable with our FY2023 budget projections.

The General Fund expenditures-to-date are \$29,779,313 or 60% of budget, while the fiscal year timing is 67% lapsed. June expenditures are expected to be higher with the annual conversion to full accrual. Current fiscal year to date expenditures are \$3,525,842 or 13% higher than last year. Several detailed explanations for year-to-year changes are provided in the budget to actual statement or on the revenue analysis charts. All areas are within expectations for this time of year.

The fiscal year-to-date surplus in the General Fund is presented at \$3,661,992, which is (\$1,560,022) worse than last year's surplus of \$5,222,014.

The General Fund has had two budget amendments totaling an increase of \$2,239,612 in revenues and \$1,239,612 in expenditures. The budget amendments included \$435,123 to provide carryover funds for priorities not expended from last year's budget, \$669,730 for Parking Contract Operations, and \$134,759 for Enhanced Code Enforcement. Also, in accordance with Town Council's direction to allocate \$1 million per year to housing, a budget amendment included direction to set aside \$1 million in a specially designated portion of the General Fund balance.

Debt Service Fund

Debt service payments are due at various times during the fiscal year. As of the end of February, \$7,497,753 or 36% of the current year's obligations, have come due and been paid. No new money debt has been issued since 2019. The Town is scheduled to retire \$16,055,000 general government debt and \$1,225,000 Stormwater Utility debt this fiscal year.

Scheduled interest payments are \$3,289,081 general government debt and \$84,817 Stormwater Utility debt. Note the ratio of principal to interest payments are heavily weighted to principal. Also, all of the Town's debt is fixed rate, so as interest rates rise, our payments do not change. Conversely, our investments are much shorter duration so as our investments mature, we are

investing at higher rates. This year we have already earned more interest than all last year. We are on track to earn the highest interest earnings in the Town’s history.

Capital Projects Fund

The Capital Projects budget for FY23 is \$45,671,933. As of the end of February, expenditures total \$3,981,500 and commitments total an additional \$14,144,606. A summary of the Capital Project Fund amended budget and expenditures, by category, is detailed below:

	Amended Budget	YTD Expenditures	Commitments
Park Development	13,554,478	957,748	259,041
Land Acquisition	294,925	48,615	-
Beach Maintenance	3,150,000	268,183	751,617
Facilities Improvements	13,420,914	1,814,016	9,160,909
Roadway Improvements	8,142,893	591,932	3,632,657
Stormwater Projects	830,000	65,928	147,520
Pathway Improvements	4,924,000	171,689	152,862
Housing	1,354,723	63,389	40,000
Total Capital Outlay	<u>\$ 45,671,933</u>	<u>\$ 3,981,500</u>	<u>\$ 14,144,606</u>

Major Capital Projects/Expenditures that have occurred thus far this fiscal year are as follows:

Pope Avenue Enhancements	\$ 257,464
Island Recreation Center - Capital	\$ 249,397
Town Vehicle Replacement	\$ 397,246
Security Cameras	\$ 196,292
Computer Software Equipment	\$ 690,692

For more information, please check out the Town’s website - [Capital Improvements Plan](#).

Other Revenues

As you can see in the table below, the Town’s revenue received for other governmental funds for this fiscal year has been a mixed bag in comparison to the same time last year. Explanations for material variances, are also included.

	FY 2023 actual	FY 2022 actual	\$ variance	% variance	Variance Code
State accommodations tax	\$ 7,156,714	\$ 7,131,095	\$ 25,619	0%	
Tax increment financing	6,144,892	5,573,889	571,003	10%	B
Real estate transfer fees	3,047,208	4,448,314	(1,401,106)	-31%	A
Beach preservation fees	7,405,713	7,384,691	21,022	0%	A
Hospitality tax	5,396,171	5,220,697	175,474	3%	A
Natural disaster tax	137,591	4,504,773	(4,367,182)	-97%	E
Road Usage Fees	6,507	344,452	(337,945)	-98%	D
Short-term rental fee	983,761	-	983,761	0%	F
Community Dev Corp	500,000	-	500,000	0%	G
Electric franchise fee	1,741,884	1,594,675	147,209	9%	C
	\$ 32,520,441	\$ 36,202,586	\$ (3,682,145)	-10%	

A - Addressed previously in this cover letter

B - Most of the property tax revenue is received during the December thru February time period. This is a timing difference.

C - Amount represents fees charged to customers by Palmetto Electric.

D - Effective October 1, 2021, the Town suspended collection of the Road Usage Fee of \$25.00 that was adopted by the Town in 2016.

E- A disaster recovery tax of 5.0 mills was implemented in FY2018 and ended in FY2022. Current year collections are from prior year tax billings collected this year. It is a component of property taxes.

F-The Short-term rental fee ordinance went into effect on January 1, 2023. The ordinance applies to privately owned property used as vacation homes and short-term rentals for a rental period of less than 30 days.

G- The Town took a historic step towards protecting its historic and culturally sensitive neighborhoods through the creation of the Gullah-Geechee Historic Neighborhoods Community Development Corporation. The focus of this organization will be the promotion of the cultural resources and the protection of cultural assets within the Island historic communities. The Town received a \$500,000 grant from the Beaufort County Good Neighbor Funds and the South Carolina Department of Commerce has appropriated \$5 million in the FY2022-2023 Appropriations Act. A separate fund has been established to record these activities and maintain any balances.

H- The Town received a total of \$5.2 million in FY2021 and FY2022 from the federal government as part of the American Rescue Plan, legislation that provided funding to local governments to help respond to the COVID-19 public health emergency. Town Council approved the allocation plan of the funds in August 2021. As of February 28,2023, \$1.8 million of the American Rescue Plan Act funds (ARPA) have been expensed in accordance with Town Council's Allocation Plan. ARPA funds are only recognized as revenue upon the incurrence of eligible expenses, therefore a total of \$1.8 million of the ARPA funds have been recorded as revenue in FY2022 and FY2023.

Stormwater Utility Fund

The Business Type Activity – Stormwater data are presented on the modified accrual basis of accounting. This basis reflects the very close relationship between revenues and expenditures. These balances will change as Town staff modifies the accounts to full accrual basis, the required presentation basis in the *Town's Annual Comprehensive Financial Report*.

The Stormwater revenue collected by the County is normally remitted to the Town mainly during the December through February time period. Expenditures are incurred throughout the fiscal year. The expenses this year to date include \$331,777 for Capital Outlays, \$42,408 for Debt Service, and \$1,294,175 for operations.

The Stormwater fund had two budget amendments totaling an increase of \$1,083,818. The budget amendments include \$103,818 to provide carryover funds for priorities not expended from last year's budget and \$980,000 for a backflow prevention gate project and the Lawton basin stormwater pump project.

Fund Balances

As you will notice on page 7, the year-to-date net change in fund balances is a surplus of \$15,158,309 for governmental funds and a surplus of \$3,219,207 for the Stormwater Utility Fund. These compared to last year's amounts of \$22,235,364 for governmental funds and \$1,138,344 for the Stormwater Fund. A temporary surplus is expected and is part of the normal seasonality of our operations. Town Council approved the purchase of 12 acres on Jonesville Road for \$7.6 million in January. The closing was completed on March 7th and will be reflected in the financial statements next month.

Other Comments

We have added four schedules (aptly named Schedule 1, Schedule 2, Schedule 3, and Schedule 4). These schedules are additional information in a format similar to how it is presented in the annual report. We hope it is helpful information. These schedules are presented on YTD actual and annual budget, so the variances will reflect accordingly. We plan to include these in our monthly financial statement package. We welcome any comments or questions.

Consolidated Statement All Funds

TOWN OF HILTON HEAD ISLAND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES-UNAUDITED
GOVERNMENTAL FUNDS AND BUSINESS-TYPE ACTIVITIES
FISCAL YEAR 2023 - THROUGH FEBRUARY (8th PERIOD)

	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL	STORMWATER
Revenues:						
Real and Personal Property Taxes	\$ 16,037,858	\$ 6,282,483	\$ 5,492,457	\$ -	\$ 27,812,798	\$ -
Business Licenses	2,105,297	-	-	-	2,105,297	-
Franchise Fees	565,867	-	-	-	565,867	-
Permits	1,111,141	-	-	-	1,111,141	-
State Shared Funds	664,419	-	-	31,450	695,869	-
Public Safety	1,410	-	-	-	1,410	-
Grant Revenue	-	1,635,525	-	42,491	1,678,016	-
EMS Revenue	1,445,105	-	-	-	1,445,105	-
Beach Fees	86,380	-	-	-	86,380	-
Road Usage Fees	-	6,507	-	-	6,507	-
Accommodations Tax	3,702,857	7,156,714	-	-	10,859,571	-
Hospitality Tax	-	5,396,171	-	-	5,396,171	-
Lease	-	-	-	50,551	50,551	-
Impact Fees	-	-	-	130,025	130,025	-
Real Estate Transfer Fees	-	3,047,208	-	-	3,047,208	-
Beach Preservation Fees	-	7,405,713	-	-	7,405,713	-
Electric Franchise Fees	-	1,741,884	-	-	1,741,884	-
Short Term Rental Fees	-	983,761	-	-	983,761	-
Stormwater Utility Fees	-	-	-	-	-	4,888,945
Miscellaneous Revenue	206,918	-	-	-	206,918	-
Disaster Fund Transfer In	-	-	3,537,765	-	3,537,765	-
Investment Income	727,444	2,225,548	243,780	194,850	3,391,622	81,955
Total Revenues	26,654,696	35,881,514	9,274,002	449,367	72,259,579	4,970,900
Expenditures:						
General Government						
Town Council	346,949	-	-	-	346,949	-
Town Manager	862,223	-	-	-	862,223	-
	1,209,172	-	-	-	1,209,172	-
Administration						
Administration/Legal	3,569,289	30,472	17,600	-	3,617,361	102,186
Finance	1,505,985	54	-	-	1,506,039	-
	5,075,274	30,526	17,600	-	5,123,400	102,186
Community Services						
Community Development	2,145,924	19,539	-	-	2,165,463	-
Public Projects and Facilities	4,707,815	-	-	-	4,707,815	1,191,989
	6,853,739	19,539	-	-	6,873,278	1,191,989
Public Safety						
Office of Public Safety	102,024	-	-	-	102,024	-
Sheriff/Shore Svcs	1,675,556	-	-	-	1,675,556	-
Fire & Rescue	11,666,125	273,801	-	-	11,939,926	-
	13,443,705	273,801	-	-	13,717,506	-
Townwide						
	3,197,423	-	-	-	3,197,423	-
Grants						
	-	5,329,563	-	-	5,329,563	-
Capital Outlay/Projects						
	-	6,832	-	3,981,499	3,988,331	331,777
Debt Service						
	-	-	14,208,165	-	14,208,165	42,408
Total expenditures	29,779,313	5,660,261	14,225,765	3,981,499	53,646,838	1,668,360
Revenues over (under) expenditures	(3,124,617)	30,221,253	(4,951,763)	(3,532,132)	18,612,741	3,302,540
Other financing sources (uses):						
Transfers In:						
Accommodations Tax - State	1,543,586	-	-	123,509	1,667,095	-
General Fund	-	-	-	-	-	-
Hospitality Tax	3,374,949	-	174,845	262,730	3,812,524	-
Real Estate Transfer	-	-	1,086,500	400	1,086,900	-
Beach Preservation	1,322,339	-	3,952,375	385,615	5,660,329	-
Electric Franchise	360,402	-	-	-	360,402	-
Leases	-	-	-	-	-	-
TIF	102,000	-	101,282	899,550	1,102,832	-
Stormwater	83,333	-	-	-	83,333	-
Road Usage Fee	-	-	-	129,081	129,081	-
Special Revenue Funds	-	-	-	-	-	-
Transfers Out:						
General	-	(6,703,276)	-	-	(6,703,276)	(83,333)
Beach Preservation	-	-	-	-	-	-
Hospitality Tax	-	-	-	-	-	-
Debt Service	-	(8,852,767)	-	-	(8,852,767)	-
Capital Projects	-	(1,800,885)	-	-	(1,800,885)	-
Real Estate Transfer	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-
Deposit to Refunding Escrow	-	-	-	-	-	-
Total other financing sources (uses)	6,786,609	(17,356,928)	5,315,002	1,800,885	(3,454,432)	(83,333)
Net change in fund balance	3,661,992	12,864,325	363,239	(1,731,247)	15,158,309	3,219,207
Fund balance - beginning	29,062,865	129,884,769	11,239,657	8,796,482	178,983,773	10,540,740
Fund balance - ending	\$ 32,724,857	\$ 142,749,094	\$ 11,602,896	\$ 7,065,235	\$ 194,142,082	\$ 13,759,947

Budget versus Actual Report General Fund

TOWN OF HILTON HEAD ISLAND
GENERAL FUND-UNAUDITED
ACTUAL VERSUS BUDGET & VERSUS PRIOR YEAR
FISCAL YEAR 2023 - THROUGH FEBRUARY (8th PERIOD)
PERCENT OF YEAR LAPSED 67%

8.00

	FY 2023				FY 2022		FY 2023 vs FY 2022		
	BUDGET	Y-T-D	\$ VARIANCE	% OF BUDGET	Y-T-D	\$ VARIANCE	% VARIANCE		
Revenues and Transfers In:									
Real and Personal Property Taxes	\$ 16,023,489	\$ 16,037,858	\$ 14,369	100%	\$ 15,111,082	\$ 926,776	6%	CL	
Business Licenses	10,600,393	2,105,297	(8,495,096)	20%	3,381,928	(1,276,631)	-38%	A	
Franchise Fees - Cable	952,932	506,003	(446,929)	53%	681,886	(175,883)	-26%		
Franchise Fees - Beach	43,820	59,864	16,044	137%	61,616	(1,752)	-3%		
Permits	2,552,457	1,111,141	(1,441,316)	44%	1,337,066	(225,925)	-17%	CL	
State Shared Funds	915,878	664,419	(251,459)	73%	418,159	246,260	59%	B	
Public Safety	-	1,410	1,410	0%	1,230	180	15%		
EMS	1,838,000	1,445,105	(392,895)	79%	1,257,249	187,856	15%		
Beach Fees	298,401	86,380	(212,021)	29%	128,449	(42,069)	-33%		
Accommodations Tax - Local	4,779,690	3,702,857	(1,076,833)	77%	3,692,346	10,511	0%		
Miscellaneous Revenue	355,382	206,918	(148,464)	58%	203,808	3,110	2%		
Investment Income	35,750	727,444	691,694	2035%	20,706	706,738	3413%	C	
Subtotal	38,396,192	26,654,696	(11,741,496)	69%	26,295,525	359,171	1%		
Transfers In:									
Accommodations Tax - State	3,445,211	1,543,586	(1,901,625)	45%	1,155,163	388,423	34%		
Hospitality Tax	5,732,154	3,374,949	(2,357,205)	59%	2,110,203	1,264,746	60%		
Beach Preservation Fees	1,983,508	1,322,339	(661,169)	67%	1,322,339	-	0%		
TIF Tax	153,000	102,000	(51,000)	67%	128,520	(26,520)	-21%		
Stormwater Utility	125,000	83,333	(41,667)	67%	103,333	(20,000)	-19%		
Capital Projects	-	-	-	0%	-	-	-		
Electric Franchise Fees	540,603	360,402	(180,201)	67%	360,402	-	0%		
Total Revenues & Transfers In	50,375,668	33,441,305	(16,934,363)	66%	31,475,485	1,965,820	6%		
Expenditures:									
Town Council									
Personnel	167,742	83,276	(84,466)	50%	84,813	(1,537)	-2%		
Operating	380,370	263,673	(116,697)	69%	171,949	91,724	53%		
	548,112	346,949	(201,163)	63%	256,762	90,187	35%		
Town Manager									
Personnel	1,282,180	833,523	(448,657)	65%	830,956	2,567	0%		
Operating	151,850	28,700	(123,150)	19%	28,666	34	0%		
	1,434,030	862,223	(571,807)	60%	859,622	2,601	0%		
Administration/Legal									
Personnel	3,075,754	2,157,314	(918,440)	70%	1,849,493	307,821	17%		
Operating	2,401,226	1,411,975	(989,251)	59%	969,876	442,099	46%		
	5,476,980	3,569,289	(1,907,691)	65%	2,819,369	749,920	27%		
Finance									
Personnel	2,086,662	1,349,358	(737,304)	65%	1,136,778	212,580	19%		
Operating	202,470	156,627	(45,843)	77%	130,828	25,799	20%		
	2,289,132	1,505,985	(783,147)	66%	1,267,606	238,379	19%		
Community Development									
Personnel	3,622,759	2,008,091	(1,614,668)	55%	1,812,211	195,880	11%		
Operating	813,025	137,833	(675,192)	17%	65,370	72,463	111%		
	4,435,784	2,145,924	(2,289,860)	48%	1,877,581	268,343	14%		
Public Projects and Facilities									
Personnel	2,316,707	1,607,768	(708,939)	69%	1,166,569	441,199	38%		
Operating	5,013,335	3,100,047	(1,913,288)	62%	2,550,401	549,646	22%		
Capital	669,730	-	(669,730)	0%	-	-	-		
	7,999,772	4,707,815	(3,291,957)	59%	3,716,970	990,845	27%	D	
Public Safety									
Personnel	584,584	86,209	(498,375)	15%	-	86,209	-		
Operating	84,134	15,815	(68,319)	19%	-	15,815	-		
Sheriff/Shore Svcs	2,674,762	1,675,556	(999,206)	63%	1,644,751	30,805	2%		
	3,343,480	1,777,580	(1,565,900)	53%	1,644,751	132,829	8%		
Fire Rescue									
Personnel	16,207,735	11,062,379	(5,145,356)	68%	9,720,599	1,341,780	14%	E	
Operating	1,376,621	603,746	(772,875)	44%	588,499	15,247	3%		
Capital	842,182	-	(842,182)	0%	-	-	-		
	18,426,538	11,666,125	(6,760,413)	63%	10,309,098	1,357,027	13%		
Townwide	5,907,588	3,197,423	(2,710,165)	54%	3,376,712	(179,289)	-5%		
Transfers Out:									
Capital Projects	-	-	-	0%	125,000	(125,000)	-100%		
Total Expenditures & Transfers Out	49,861,416	29,779,313	(20,082,103)	60%	26,253,471	3,525,842	13%		
Net Result-Revenues Over/(Under) Expenditures	514,252	3,661,992	3,147,740		5,222,014	(1,560,022)			

See next page for variance explanations.

Variance Explanations:

CL - Variance addressed in Financial Statement Memorandum.

A - Decrease in Business License revenues due to a timing difference in the distribution of State business license revenues between FY23 and FY22.

B - Increase in State Shared Funds revenue is due to a timing difference in the distribution of revenues between FY2023 and FY2022.

C - The Town continues to optimize its investing with SC's Local Govt Investment Pool (LGIP) Program, and has diversified the investment program to include investing in U.S Treasury Bills and Treasury Notes. As investments mature, the reinvestments are at higher rates than last year.

D - Increase in Public Projects and Facilities expenditures in FY23 is due to a budgeted increase in staffing and operating costs to improve and maintain the beaches, parks, and landscaping on the Island.

E - Increase in Fire Rescue personnel costs in FY23 is due to a budgeted increase to maintain competitive salaries and benefits with other municipalities in the area and open positions in FY22 related to increased competition for emergency response personnel.

Special Revenue Funds

TOWN OF HILTON HEAD ISLAND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE GOVERNMENTAL FUNDS-UNAUDITED
FISCAL YEAR 2023 - THROUGH FEBRUARY (8th PERIOD)

	Tax Increment Financing	Road Usage Fee	Accom. Tax	Real Estate Transfer Fee	Hospitality Tax	Beach Preservation Fee	Gullah Geechee Community Develop Corp	Non-Major Governmental Funds	Total Special Revenue Funds
Revenues:									
Real and Personal Property Taxes	\$ 6,144,892	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 137,591	\$ 6,282,483
Road Usage Fees	-	6,507	-	-	-	-		-	6,507
Accommodations Tax-State	-	-	7,156,714	-	-	-		-	7,156,714
Hospitality Tax	-	-	-	-	5,396,171	-		-	5,396,171
Real Estate Transfer Fees	-	-	-	3,047,208	-	-		-	3,047,208
Beach Preservation Fees	-	-	-	-	-	7,405,713		-	7,405,713
Electric Franchise Fees	-	-	-	-	-	-		1,741,884	1,741,884
Short Term Rental Fees	-	-	-	-	-	-		983,761	983,761
Grant Revenue	-	-	-	-	-	-	500,000	1,135,525	1,635,525
Investment Income	94,748	59,769	256,638	291,246	213,857	474,568	395	834,327	2,225,548
Total Revenues	6,239,640	66,276	7,413,352	3,338,454	5,610,028	7,880,281	500,395	4,833,088	35,881,514
Expenditures:									
General Government									
Town Council	-	-	-	-	-	-	-	-	-
Town Manager	-	-	-	-	-	-	-	-	-
Administration									
Administration/Legal	-	-	-	30,472	-	-	-	-	30,472
Finance	-	-	-	-	-	-	-	54	54
	-	-	-	30,472	-	-	-	54	30,526
Community Services									
Community Development	-	-	-	-	-	-	-	19,539	19,539
Public Projects and Facilities	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	19,539	19,539
Public Safety									
Sheriff/Shore Svcs	-	-	-	-	-	-	-	-	-
Fire & Rescue	-	-	-	-	-	-	-	273,801	273,801
	-	-	-	-	-	-	-	273,801	273,801
Grants									
	-	-	3,739,125	-	-	27,370	-	1,563,068	5,329,563
Capital Outlay/Projects									
	-	-	-	-	-	-	-	6,832	6,832
Total expenditures	-	-	3,739,125	30,472	-	27,370	-	1,863,294	5,660,261
Excess (deficiency) of revenues over (under) expenditures	6,239,640	66,276	3,674,227	3,307,982	5,610,028	7,852,911	500,395	2,969,794	30,221,253
Other financing sources (uses):									
Transfers Out:									
General Fund	(102,000)	-	(1,543,586)	-	(3,374,949)	(1,322,339)	-	(360,402)	(6,703,276)
Debt Service Fund	(101,282)	-	-	(1,086,500)	(174,845)	(3,952,375)	-	(3,537,765)	(8,852,767)
Capital Projects Fund	(899,550)	(129,081)	(123,509)	(400)	(262,730)	(385,615)	-	-	(1,800,885)
Transfers In:									
Other Funds	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,102,832)	(129,081)	(1,667,095)	(1,086,900)	(3,812,524)	(5,660,329)	-	(3,898,167)	(17,356,928)
Net change in fund balance	5,136,808	(62,805)	2,007,132	2,221,082	1,797,504	2,192,582	500,395	(928,373)	12,864,325
Fund balance - beginning	4,217,187	3,608,181	10,387,797	16,722,324	19,568,949	27,582,261	-	47,798,070	129,884,769
Fund balance - ending	\$ 9,353,995	\$ 3,545,376	\$ 12,394,929	\$ 18,943,406	\$ 21,366,453	\$ 29,774,843	\$ 500,395	\$ 46,869,697	\$ 142,749,094

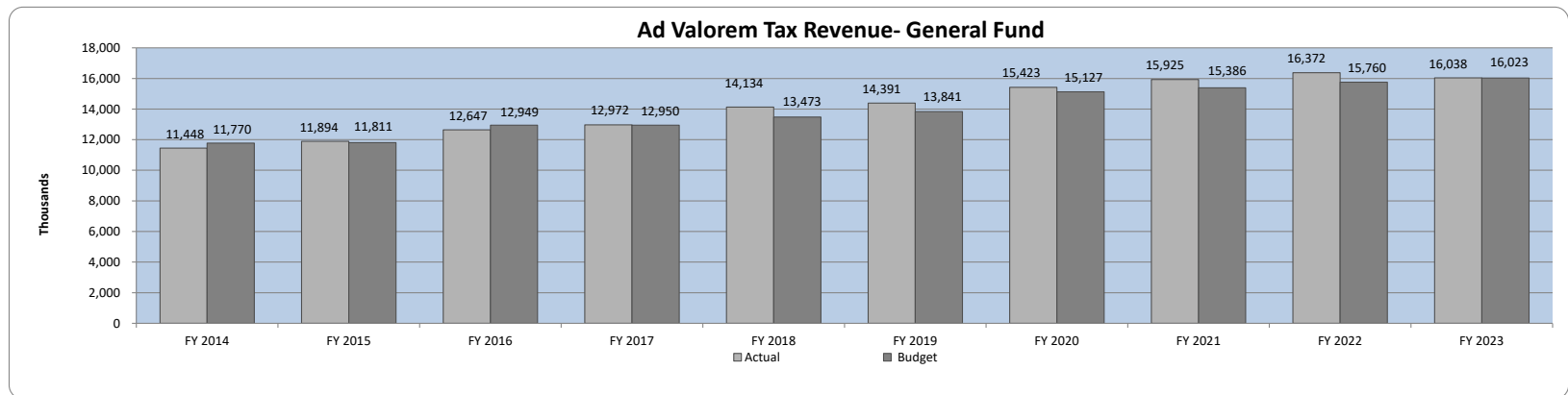
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A - Non-Major Governmental Funds includes Natural Disaster Fund Balance of \$33,517,927.

Revenue Analysis General Fund

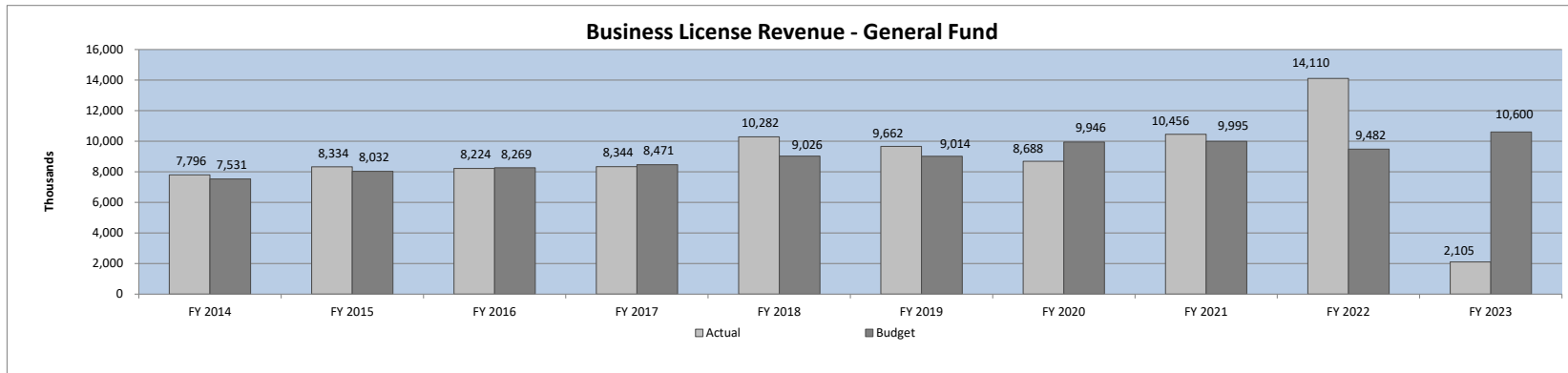
Ad Valorem Tax Revenue - General Fund
Revenues by Month/Fiscal Year

Fiscal Year	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
2014	46,769 0%	52,495 0%	68,068 1%	167,332 1%	1,928 0%	275,948 2%	2,526,723 22%	2,804,599 24%	7,352,542 64%	410,179 4%	117,378 1%	7,880,099 69%	165,921 1%	97,846 1%	331,756 3%	595,523 5%	11,447,553 100%
2015	38,766 0%	40,487 0%	78,203 1%	157,456 1%	1,930 0%	65,991 1%	1,847,436 16%	1,915,357 16%	8,174,584 69%	801,920 7%	407,838 3%	9,384,342 79%	86,866 1%	68,042 1%	282,220 2%	437,128 4%	11,894,283 100%
2016	54,378 0%	56,645 0%	44,580 0%	155,603 1%	242,654 2%	1,035,837 8%	- 0%	1,278,491 10%	5,130,332 41%	5,204,417 41%	292,106 2%	10,626,855 84%	63,352 1%	293,179 2%	229,685 2%	586,216 5%	12,647,165 100%
2017	- 0%	45,492 0%	151,125 1%	196,617 2%	96,211 1%	1,256,627 10%	124 0%	1,352,962 10%	5,313,733 41%	5,282,564 41%	(4,529) 0%	10,591,768 82%	257,292 2%	232,513 2%	340,437 3%	830,242 6%	12,971,589 100%
2018	- 0%	50,808 0%	137,351 1%	188,159 1%	72,190 1%	234,127 2%	1,457,685 10%	1,764,002 12%	6,249,336 44%	4,588,002 32%	598,029 4%	11,435,367 81%	170,567 1%	300,738 2%	275,043 2%	746,348 5%	14,133,876 100%
2019	- 0%	91,400 1%	156,556 1%	247,956 2%	97,341 1%	300,315 2%	1,050,641 7%	1,448,297 10%	6,248,987 43%	5,499,525 38%	239,152 2%	11,987,664 83%	170,573 1%	94,529 1%	441,677 3%	706,779 5%	14,390,696 100%
2020	- 0%	78,876 1%	117,043 1%	195,919 1%	77,560 1%	219,771 1%	1,076,800 7%	1,374,131 9%	6,888,648 45%	6,055,546 39%	206,862 1%	13,151,056 85%	120,680 1%	82,909 1%	498,528 3%	702,117 5%	15,423,223 100%
2021	- 0%	129,642 1%	134,157 1%	263,799 2%	78,169 0%	71,690 0%	1,220,574 8%	1,370,433 9%	2,394,688 15%	5,006,290 31%	5,803,142 36%	13,204,120 83%	535,164 3%	63,488 0%	488,351 3%	1,087,003 7%	15,925,355 100%
2022	- 0%	123,150 1%	130,348 1%	253,498 2%	88,593 1%	196,604 1%	2,283,332 14%	2,568,529 16%	6,049,595 37%	6,239,459 38%	247,081 2%	12,536,135 77%	273,784 2%	481,691 3%	258,647 2%	1,014,122 6%	16,372,284 100%
2023	- 0%	109,860 1%	128,669 1%	238,529 1%	92,597 1%	213,772 1%	2,325,313 14%	2,631,682 16%	6,511,449 41%	6,656,198 42%	- 0%	13,167,647 82%	- 0%	- 0%	- 0%	- 0%	16,037,858 100%



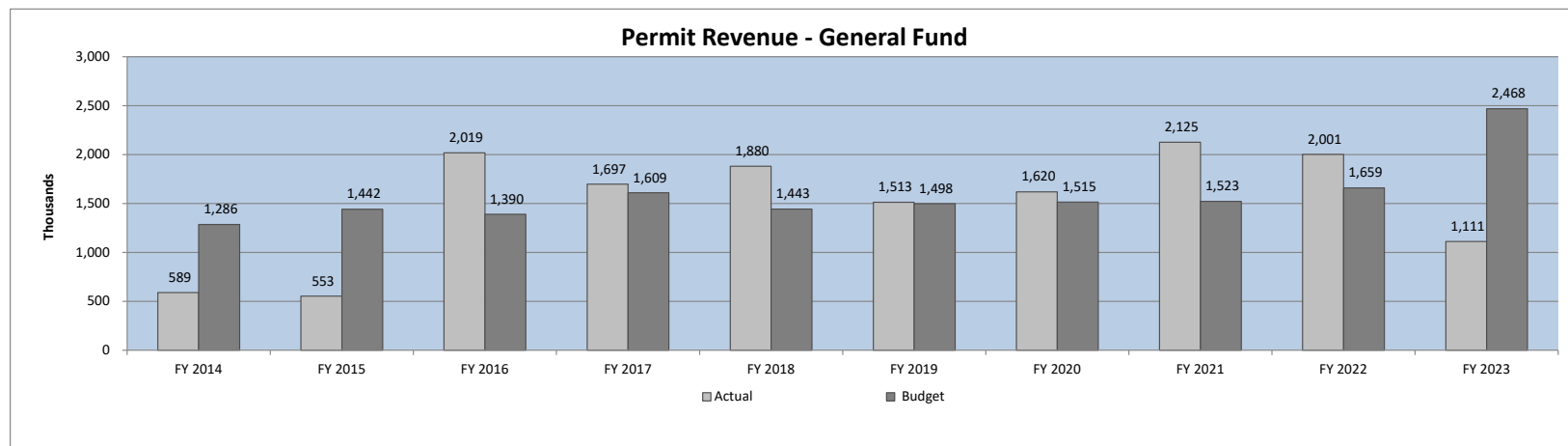
Business License Revenue - General Fund
Revenues by Month/Fiscal Year

Fiscal Year	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
2014	24,453 0%	29,154 0%	31,656 0%	85,263 1%	34,931 0%	34,452 0%	30,588 0%	99,971 1%	337,677 4%	434,118 6%	709,908 9%	1,481,703 19%	477,588 6%	1,404,224 18%	4,247,160 54%	6,128,972 79%	7,795,909 100%
2015	79,439 1%	46,277 1%	37,406 0%	163,122 2%	54,303 1%	29,975 0%	51,227 1%	135,505 2%	357,876 4%	519,711 6%	919,577 11%	1,797,164 22%	560,605 7%	1,467,154 18%	4,210,929 51%	6,238,688 75%	8,334,479 100%
2016	27,568 0%	80,864 1%	36,572 0%	145,004 2%	29,088 0%	27,176 0%	38,215 0%	94,479 1%	548,654 7%	602,120 7%	624,890 8%	1,775,664 22%	687,639 8%	1,448,058 18%	4,073,467 50%	6,209,164 75%	8,224,311 100%
2017	64,509 1%	86,648 1%	59,972 1%	211,129 3%	86,132 1%	28,244 0%	29,660 0%	144,036 2%	520,807 6%	583,336 7%	663,953 8%	1,768,096 21%	650,430 8%	1,419,353 17%	4,150,907 50%	6,220,690 75%	8,343,951 100%
2018	67,290 1%	30,256 0%	20,838 0%	118,384 1%	28,558 0%	18,345 0%	30,319 0%	77,222 1%	651,902 6%	620,383 6%	876,833 9%	2,149,118 21%	820,658 8%	1,802,887 18%	5,314,075 52%	7,937,620 77%	10,282,344 100%
2019	120,174 1%	97,474 1%	21,523 0%	239,171 2%	18,774 0%	32,052 0%	35,040 0%	85,866 1%	462,293 5%	709,984 7%	1,049,815 11%	2,222,092 23%	1,940,418 20%	884,638 9%	4,289,447 44%	7,114,503 74%	9,661,632 100%
2020	66,795 1%	70,285 1%	28,064 0%	165,144 2%	22,083 0%	18,401 0%	56,975 1%	97,459 1%	677,419 8%	756,256 9%	806,783 9%	2,240,458 26%	690,681 8%	841,272 10%	4,653,455 54%	6,185,408 71%	8,688,469 100%
2021	24,115 0%	328,495 3%	1,155,774 11%	1,508,384 14%	28,558 0%	19,766 0%	20,679 0%	69,003 1%	794,863 8%	672,581 6%	1,142,632 11%	2,610,076 25%	1,682,248 16%	864,591 8%	3,721,334 36%	6,268,173 60%	10,455,636 100%
2022	87,288 1%	1,720,313 12%	62,727 0%	1,870,328 13%	16,434 0%	33,564 0%	32,331 0%	82,329 1%	673,839 5%	755,432 5%	2,021,412 14%	3,450,683 24%	2,334,599 17%	989,418 7%	5,382,954 38%	8,706,971 62%	14,110,311 100%
2023	155,970 7%	164,738 8%	175,702 8%	496,410 24%	49,355 2%	61,981 3%	92,114 4%	203,450 10%	462,002 22%	943,435 45%	- 0%	1,405,437 67%	- 0%	- 0%	- 0%	- 0%	2,105,297 100%



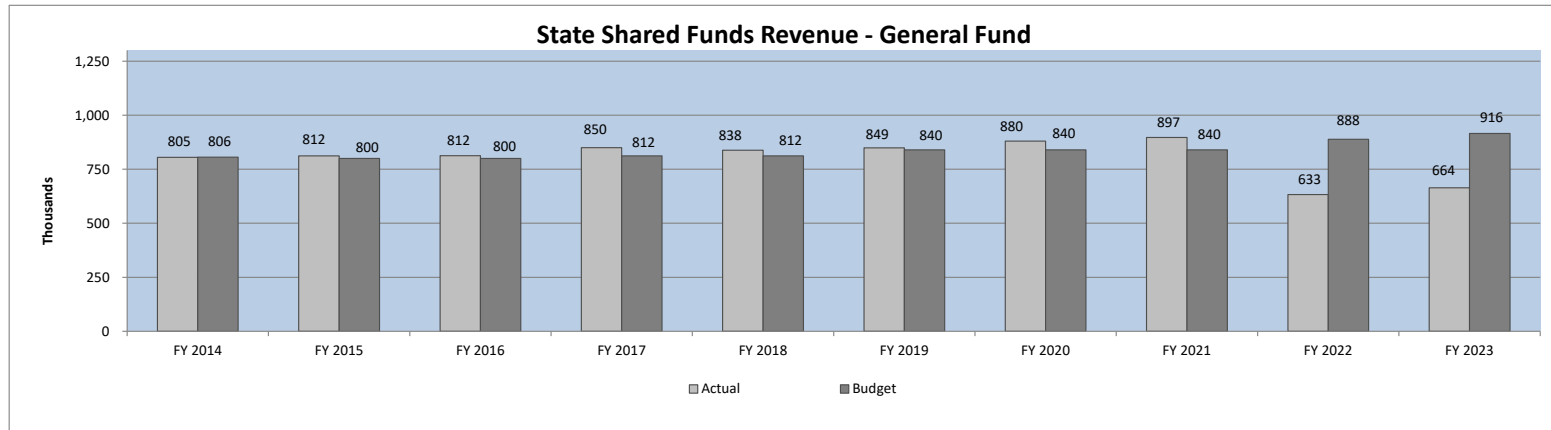
Permit Revenue - General Fund
Revenues by Month/Fiscal Year

Fiscal Year	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
2014	89,686 7%	99,858 7%	94,556 7%	284,100 21%	108,540 8%	86,657 6%	126,785 9%	321,982 23%	118,811 9%	120,791 9%	166,600 12%	406,202 30%	95,269 7%	173,872 13%	89,899 7%	359,040 26%	1,371,324 100%
2015	64,487 5%	98,823 7%	162,089 12%	325,399 24%	139,853 10%	79,470 6%	125,358 9%	344,681 25%	130,328 10%	97,689 7%	112,305 8%	340,322 25%	105,162 8%	100,893 7%	149,288 11%	355,343 26%	1,365,745 100%
2016	100,767 5%	319,063 16%	101,951 5%	521,781 26%	113,000 6%	243,173 12%	96,279 5%	452,452 22%	123,260 6%	129,013 6%	304,442 15%	556,715 28%	112,799 6%	106,680 5%	268,241 13%	487,720 24%	2,018,668 100%
2017	84,579 5%	151,705 9%	108,292 6%	344,576 20%	105,919 6%	203,734 12%	184,066 11%	493,719 29%	160,748 9%	160,575 9%	139,856 8%	461,179 27%	141,799 8%	110,359 7%	145,807 9%	397,965 23%	1,697,439 100%
2018	114,217 6%	150,687 8%	75,196 4%	340,100 18%	316,243 17%	185,048 10%	208,245 11%	709,536 38%	161,773 9%	147,768 8%	124,883 7%	434,424 23%	133,612 7%	125,350 7%	137,208 7%	396,170 21%	1,880,230 100%
2019	96,100 6%	155,990 10%	157,720 10%	409,810 27%	159,615 11%	123,830 8%	97,878 6%	381,323 25%	137,075 9%	130,264 9%	164,498 11%	431,837 29%	105,075 7%	93,622 6%	91,486 6%	290,183 19%	1,513,153 100%
2020	93,827 6%	106,015 7%	110,305 7%	310,147 19%	165,951 10%	114,083 7%	296,031 18%	576,065 36%	151,832 9%	136,774 8%	134,678 8%	423,284 26%	98,245 6%	72,272 4%	139,626 9%	310,143 19%	1,619,639 100%
2021	128,998 6%	124,954 6%	103,872 5%	357,824 17%	155,687 7%	112,763 5%	182,480 9%	450,930 21%	346,996 16%	151,728 7%	214,465 10%	713,189 34%	233,801 11%	237,238 11%	132,400 6%	603,439 28%	2,125,382 100%
2022	131,777 7%	103,433 5%	230,861 12%	466,071 23%	191,337 10%	195,708 10%	144,669 7%	531,714 27%	205,720 10%	133,561 7%	181,356 9%	520,637 26%	148,935 7%	162,933 8%	170,755 9%	482,623 24%	2,001,045 100%
2023	143,971 13%	144,324 13%	140,598 13%	428,893 39%	182,919 16%	161,853 15%	90,942 8%	435,714 39%	132,166 12%	114,368 10%	- 0%	246,534 22%	- 0%	- 0%	- 0%	- 0%	1,111,141 100%



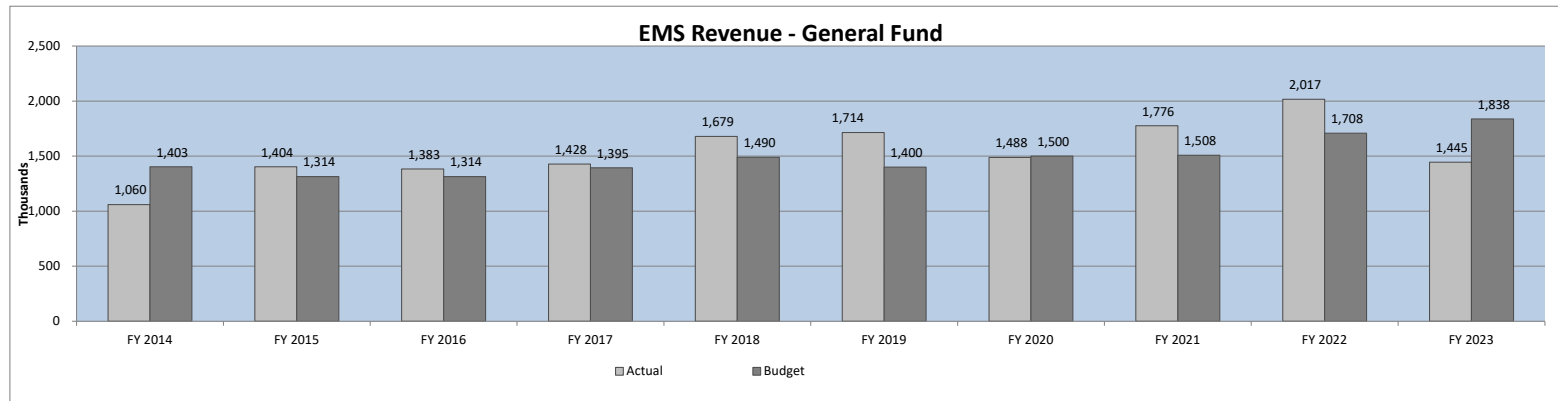
State Shared Revenue - General Fund
Revenues by Month/Fiscal Year

Fiscal Year	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
2014	-	-	-	-	171,850	-	-	171,850	284,773	-	-	284,773	171,849	-	176,555	348,404	805,027
	0%	0%	0%	0%	21%	0%	0%	21%	35%	0%	0%	35%	21%	0%	22%	43%	100%
2015	-	-	-	-	270,657	-	-	270,657	176,555	-	-	176,555	176,555	-	188,318	364,873	812,085
	0%	0%	0%	0%	33%	0%	0%	33%	22%	0%	0%	22%	22%	0%	23%	45%	100%
2016	-	-	-	-	235,369	-	-	235,369	188,318	-	-	188,318	188,317	-	200,318	388,635	812,322
	0%	0%	0%	0%	29%	0%	0%	29%	23%	0%	0%	23%	23%	0%	25%	48%	100%
2017	-	-	-	-	239,980	-	-	239,980	200,080	-	-	200,080	200,081	274	209,491	409,846	849,906
	0%	0%	0%	0%	28%	0%	0%	28%	24%	0%	0%	24%	24%	0%	25%	48%	100%
2018	-	-	-	-	209,491	-	-	209,491	209,490	-	-	209,490	209,491	361	209,490	419,342	838,323
	0%	0%	0%	0%	25%	0%	0%	25%	25%	0%	0%	25%	25%	0%	25%	50%	100%
2019	-	-	-	-	209,491	-	-	209,491	209,436	-	-	209,436	209,437	-	220,378	429,815	848,742
	0%	0%	0%	0%	25%	0%	0%	25%	25%	0%	0%	25%	25%	0%	26%	51%	100%
2020	-	-	-	-	219,899	-	-	219,899	219,900	-	-	219,900	219,899	-	220,161	440,060	879,859
	0%	0%	0%	0%	25%	0%	0%	25%	25%	0%	0%	25%	25%	0%	25%	50%	100%
2021	-	-	-	-	219,899	-	-	219,899	219,900	-	-	219,900	219,899	-	237,211	457,110	896,909
	0%	0%	0%	0%	25%	0%	0%	25%	25%	0%	0%	25%	25%	0%	26%	51%	100%
2022	-	-	-	-	-	210,148	-	210,148	-	208,011	-	208,011	214,422	663	-	215,085	633,244
	0%	0%	0%	0%	0%	33%	0%	33%	0%	33%	0%	33%	34%	0%	0%	34%	100%
2023	-	220,655	-	220,655	220,656	-	-	220,656	220,655	2,453	-	223,108	-	-	-	-	664,419
	0%	33%	0%	33%	33%	0%	0%	33%	33%	0%	0%	34%	0%	0%	0%	0%	100%



EMS Revenue - General Fund
Revenues by Month/Fiscal Year

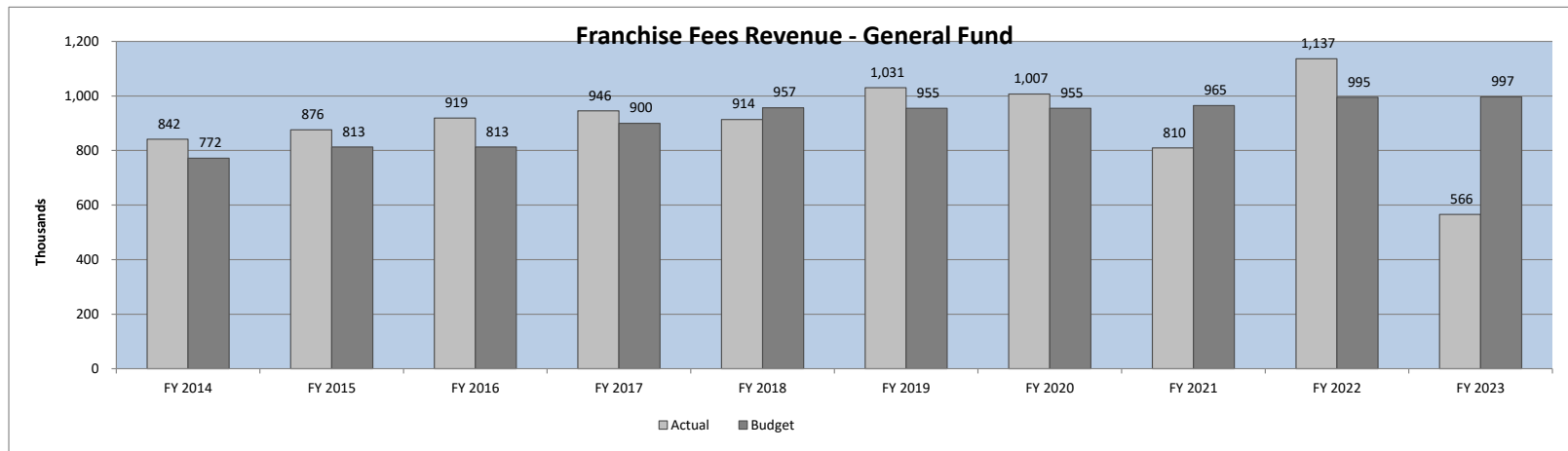
Fiscal Year	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
2014	131,108 12%	154,512 15%	212,357 20%	497,977 47%	101,666 10%	102,896 10%	117,678 11%	322,240 30%	102,756 10%	116,511 11%	129,441 12%	348,708 33%	138,482 13%	110,654 10%	(358,143) -34%	(109,007) -10%	1,059,918 100%
2015	139,480 10%	111,016 8%	153,870 11%	404,366 29%	103,719 7%	105,108 7%	140,616 10%	349,443 25%	140,547 10%	123,631 9%	143,645 10%	407,823 29%	147,740 11%	111,812 8%	(17,402) -1%	242,150 17%	1,403,782 100%
2016	145,913 11%	131,219 9%	149,176 11%	426,308 31%	139,828 10%	87,393 6%	148,402 11%	375,623 27%	112,393 8%	131,696 10%	172,762 12%	416,851 30%	69,518 5%	232,641 17%	(137,445) -10%	164,714 12%	1,383,496 100%
2017	233,539 16%	147,126 10%	154,104 11%	534,769 37%	27,675 2%	204,987 14%	131,154 9%	363,816 25%	124,606 9%	190,909 13%	(45,560) -3%	269,955 19%	(11,399) -1%	216,007 15%	55,243 4%	259,851 18%	1,428,391 100%
2018	227,954 14%	169,694 10%	44,667 3%	442,315 26%	127,532 8%	99,611 6%	140,296 8%	367,439 22%	104,158 6%	168,123 10%	127,172 8%	399,453 24%	135,701 8%	191,899 11%	141,759 8%	469,359 28%	1,678,566 100%
2019	156,264 9%	141,829 8%	113,277 7%	411,370 24%	118,673 7%	109,743 6%	110,944 6%	339,360 20%	121,778 7%	146,152 9%	177,402 10%	445,332 26%	114,590 7%	236,870 14%	166,499 10%	517,959 30%	1,714,021 100%
2020	99,463 7%	245,680 17%	73,682 5%	418,825 28%	176,650 12%	22,233 1%	151,460 10%	350,343 24%	176,688 12%	134,383 9%	164,251 11%	475,322 32%	52,089 4%	83,672 6%	107,572 7%	243,333 16%	1,487,823 100%
2021	191,893 11%	131,658 7%	193,145 11%	516,696 29%	107,825 6%	135,283 8%	145,007 8%	388,115 22%	115,734 7%	94,393 5%	201,745 11%	411,872 23%	173,595 10%	142,518 8%	143,548 8%	459,661 26%	1,776,344 100%
2022	254,063 13%	188,742 9%	168,576 8%	611,381 30%	117,394 6%	109,493 5%	136,688 7%	363,575 18%	117,900 6%	164,394 8%	168,275 8%	450,569 22%	208,936 10%	140,577 7%	241,605 12%	591,118 29%	2,016,643 100%
2023	230,289 16%	236,286 16%	169,083 12%	635,658 44%	174,422 12%	162,723 11%	136,151 9%	473,296 33%	182,956 13%	153,195 11%	- 0%	336,151 23%	- 0%	- 0%	- 0%	- 0%	1,445,105 100%



The decreases in various months reflect the impact of the entry of allowances for doubtful accounts receivable.

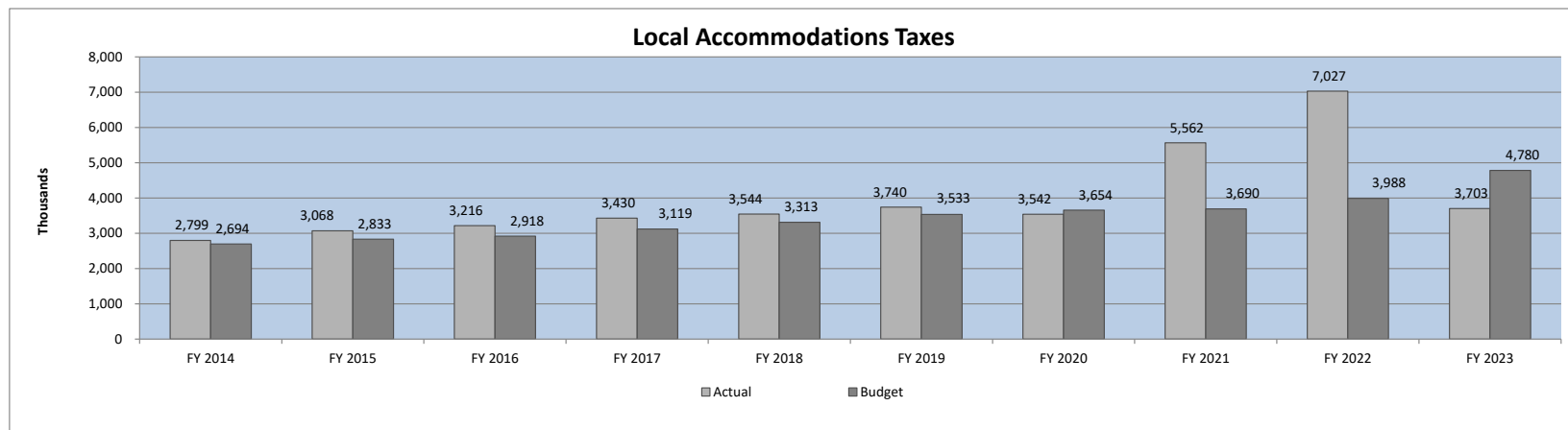
Franchise Fees Revenue - General Fund
Revenues by Month/Fiscal Year

Fiscal Year	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
2014	-	-	-	-	202,431	-	-	202,431	81,709	144,947	-	226,656	-	202,178	210,424	412,602	841,689
	0%	0%	0%	0%	24%	0%	0%	24%	10%	17%	0%	27%	0%	24%	25%	49%	100%
2015	-	-	-	-	57,982	-	149,119	207,101	84,163	143,638	-	227,801	54,808	17,623	368,727	441,158	876,060
	0%	0%	0%	0%	7%	0%	17%	24%	10%	16%	0%	26%	6%	2%	42%	50%	100%
2016	-	-	58,169	58,169	154,990	-	59,431	214,421	186,853	-	-	186,853	227,842	-	231,842	459,684	919,127
	0%	0%	6%	6%	17%	0%	6%	23%	20%	0%	0%	20%	25%	0%	25%	50%	100%
2017	-	-	65,077	65,077	160,710	-	-	160,710	246,983	-	16,616	263,599	214,359	13,770	228,215	456,344	945,730
	0%	0%	7%	7%	17%	0%	0%	17%	26%	0%	2%	28%	23%	1%	24%	48%	100%
2018	-	-	-	-	230,906	-	-	230,906	268,780	-	-	268,780	238,111	-	176,104	414,215	913,901
	0%	0%	0%	0%	25%	0%	0%	25%	29%	0%	0%	29%	26%	0%	19%	45%	100%
2019	-	74,215	-	74,215	244,301	-	-	244,301	293,923	-	-	293,923	243,753	-	174,322	418,075	1,030,514
	0%	7%	0%	7%	24%	0%	0%	24%	29%	0%	0%	29%	24%	0%	17%	41%	100%
2020	-	-	-	-	249,382	67,989	-	317,371	285,037	-	-	285,037	242,745	-	161,995	404,740	1,007,148
	0%	0%	0%	0%	25%	7%	0%	32%	28%	0%	0%	28%	24%	0%	16%	40%	100%
2021	70,026	-	-	70,026	230,155	-	-	230,155	248,011	37,108	-	285,119	224,524	-	-	224,524	809,824
	9%	0%	0%	9%	28%	0%	0%	28%	31%	5%	0%	35%	28%	0%	0%	28%	100%
2022	166,043	63,004	-	229,047	226,893	-	-	226,893	164,522	123,040	-	287,562	162,976	61,794	168,335	393,105	1,136,607
	15%	6%	0%	20%	20%	0%	0%	20%	14%	11%	0%	25%	14%	5%	15%	35%	100%
2023	-	63,127	-	63,127	219,390	-	-	219,390	223,225	60,125	-	283,350	-	-	-	-	565,867
	0%	11%	0%	11%	39%	0%	0%	39%	39%	11%	0%	50%	0%	0%	0%	0%	100%



Local ATAX Revenue - General Fund
Revenues by Month/Fiscal Year

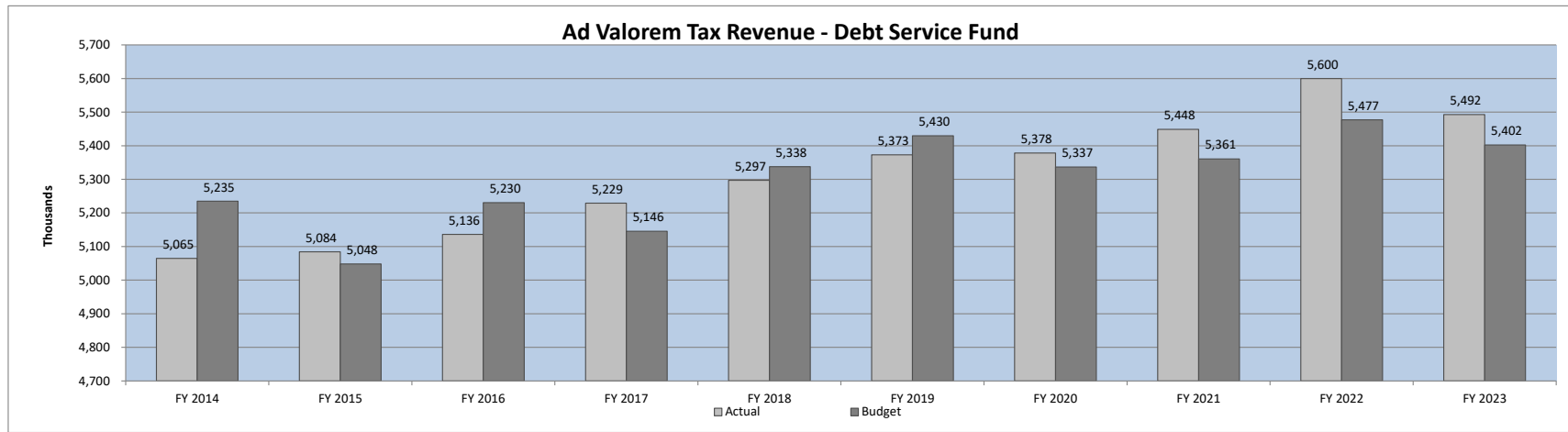
Fiscal Year	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
2014	(161) 0%	57,191 2%	49,253 2%	106,283 4%	1,038,038 37%	43,637 2%	21,317 1%	1,102,992 39%	222,282 8%	17,380 1%	30,005 1%	269,667 10%	253,315 9%	38,769 1%	1,027,757 37%	1,319,841 47%	2,798,783 100%
2015	(614) 0%	66,510 2%	88,566 3%	154,462 5%	1,159,004 38%	45,603 1%	18,112 1%	1,222,719 40%	261,750 9%	14,873 0%	14,870 0%	291,493 10%	271,055 9%	50,135 2%	1,078,475 35%	1,399,665 46%	3,068,339 100%
2016	(815) 0%	67,305 2%	56,154 2%	122,644 4%	1,229,155 38%	57,316 2%	23,698 1%	1,310,169 41%	270,942 8%	14,323 0%	26,827 1%	312,092 10%	321,509 10%	60,802 2%	1,088,634 34%	1,470,945 46%	3,215,850 100%
2017	(2) 0%	104,685 3%	75,399 2%	180,082 5%	1,037,898 30%	266,822 8%	22,416 1%	1,327,136 39%	247,350 7%	24,056 1%	28,495 1%	299,901 9%	343,957 10%	64,311 2%	1,214,992 35%	1,623,260 47%	3,430,379 100%
2018	121 0%	81,067 2%	50,523 1%	131,711 4%	1,274,638 36%	60,517 2%	23,190 1%	1,358,345 38%	329,491 9%	17,387 0%	22,406 1%	369,284 10%	373,769 11%	60,383 2%	1,250,418 35%	1,684,570 48%	3,543,910 100%
2019	35 0%	110,663 3%	69,539 2%	180,237 5%	1,281,174 34%	52,300 1%	25,754 1%	1,359,228 36%	336,642 9%	26,974 1%	24,957 1%	388,573 10%	374,977 10%	52,844 1%	1,384,212 37%	1,812,033 48%	3,740,071 100%
2020	12 0%	129,431 4%	89,668 3%	219,111 6%	1,329,949 38%	77,316 2%	55,716 2%	1,462,981 41%	345,905 10%	43,515 1%	40,184 1%	429,604 12%	236,867 7%	84,816 2%	1,108,236 31%	1,429,919 40%	3,541,615 100%
2021	(172) 0%	324,378 6%	216,254 4%	540,460 10%	1,418,057 25%	172,710 3%	63,485 1%	1,654,252 30%	487,871 9%	50,275 1%	61,363 1%	599,509 11%	496,545 9%	196,181 4%	2,074,953 37%	2,767,679 50%	5,561,900 100%
2022	(14) 0%	441,439 6%	295,412 4%	736,837 10%	2,002,671 29%	162,533 2%	89,918 1%	2,255,122 32%	631,573 9%	68,814 1%	71,651 1%	772,038 11%	664,638 9%	286,776 4%	2,311,120 33%	3,262,534 46%	7,026,531 100%
2023	1,928 0%	508,911 14%	242,573 7%	753,412 20%	2,016,867 54%	168,393 5%	101,920 3%	2,287,180 62%	593,739 16%	68,526 2%	- 0%	662,265 18%	- 0%	- 0%	- 0%	- 0%	3,702,857 100%



Revenue Analysis Debt Service Fund

Ad Valorem Tax Revenue - Debt Service Fund
Revenues by Month/Fiscal Year

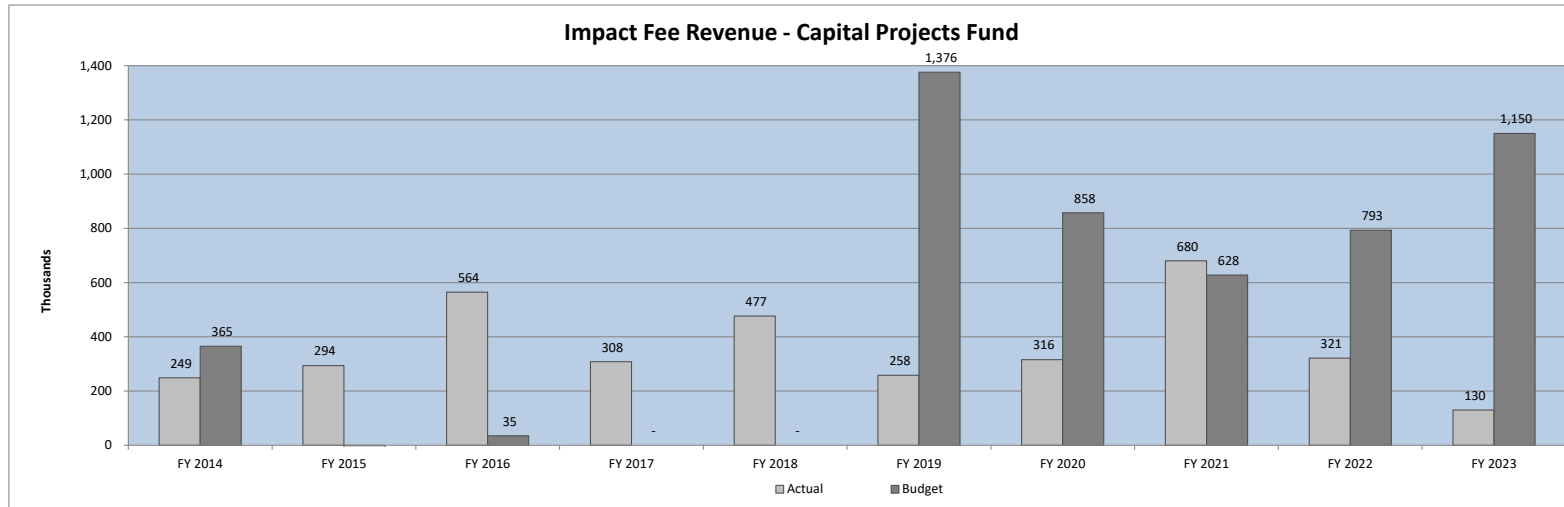
Fiscal Year	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
2014	19,946 0%	23,588 0%	28,897 1%	72,431 1%	857 0%	124,303 2%	1,119,117 22%	1,244,277 25%	3,252,452 64%	181,448 4%	51,206 1%	3,485,106 69%	72,776 1%	43,465 1%	146,920 3%	263,161 5%	5,064,975 100%
2015	16,925 0%	17,910 0%	32,824 1%	67,659 1%	854 0%	27,777 1%	791,943 16%	820,574 16%	3,492,584 69%	342,628 7%	173,279 3%	4,008,491 79%	37,611 1%	27,770 1%	122,088 2%	187,469 4%	5,084,193 100%
2016	23,184 0%	24,069 0%	18,521 0%	65,774 1%	100,211 2%	439,482 9%	- 0%	539,693 11%	2,071,548 40%	2,102,279 41%	114,927 2%	4,288,754 83%	26,318 1%	120,558 2%	95,146 2%	242,022 5%	5,136,243 100%
2017	- 0%	18,223 0%	61,654 1%	79,877 2%	34,796 1%	505,466 10%	50 0%	540,312 10%	2,146,469 41%	2,132,522 41%	(3,095) 0%	4,275,896 82%	102,195 2%	93,676 2%	137,265 3%	333,136 6%	5,229,221 100%
2018	- 0%	20,452 0%	51,639 1%	72,091 1%	29,164 1%	89,883 2%	543,277 10%	662,324 13%	2,343,251 44%	1,719,187 32%	222,579 4%	4,285,017 81%	62,503 1%	112,442 2%	102,646 2%	277,591 5%	5,297,023 100%
2019	- 0%	33,492 1%	55,085 1%	88,577 2%	36,489 1%	105,100 2%	392,042 7%	533,631 10%	2,341,624 44%	2,060,751 38%	87,825 2%	4,490,200 84%	61,438 1%	34,117 1%	164,872 3%	260,427 5%	5,372,835 100%
2020	- 0%	29,560 1%	42,774 1%	72,334 1%	28,150 1%	78,443 1%	375,383 7%	481,976 9%	2,400,869 45%	2,109,911 39%	71,418 1%	4,582,198 85%	41,316 1%	28,894 1%	171,754 3%	241,964 4%	5,378,472 100%
2021	- 0%	45,182 1%	43,146 1%	88,328 2%	27,237 0%	22,600 0%	417,834 8%	467,671 9%	820,093 15%	1,715,899 31%	1,988,268 36%	4,524,260 83%	182,193 3%	21,778 0%	164,207 3%	368,178 7%	5,448,437 100%
2022	- 0%	41,224 1%	43,218 1%	84,442 2%	29,301 1%	66,386 1%	783,236 14%	878,923 16%	2,074,063 37%	2,138,813 38%	83,753 1%	4,296,629 77%	91,253 2%	163,910 3%	84,857 2%	340,020 6%	5,600,014 100%
2023	- 0%	36,315 1%	42,949 1%	79,264 1%	29,350 1%	73,329 1%	796,506 15%	899,185 16%	2,232,164 41%	2,281,844 42%	- 0%	4,514,008 82%	- 0%	- 0%	- 0%	- 0%	5,492,457 100%



Revenue Analysis Capital Projects Fund

Impact Fee Revenue - Capital Projects Fund
Revenues by Month/Fiscal Year

Fiscal Year	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
2014	32,562 13%	17,316 7%	16,500 7%	66,378 27%	21,377 9%	18,759 8%	27,520 11%	67,656 27%	21,645 9%	25,974 10%	23,088 9%	70,707 28%	11,544 5%	20,897 8%	11,551 5%	43,992 18%	248,733 100%
2015	12,987 4%	19,754 7%	18,395 6%	51,136 17%	39,568 13%	12,560 4%	23,736 8%	75,864 26%	59,645 20%	9,912 3%	7,215 2%	76,772 26%	18,353 6%	10,326 4%	61,480 21%	90,159 31%	293,931 100%
2016	16,500 3%	12,820 2%	10,091 2%	39,411 7%	13,212 2%	119,181 21%	10,101 2%	142,494 25%	12,175 2%	17,316 3%	166,790 30%	196,281 35%	10,832 2%	18,631 3%	156,850 28%	186,313 33%	564,499 100%
2017	16,098 5%	25,022 8%	35,561 12%	76,681 25%	1,443 0%	16,098 5%	16,933 5%	34,474 11%	22,501 7%	12,581 4%	15,566 5%	50,648 16%	80,221 26%	20,431 7%	45,770 15%	146,422 48%	308,225 100%
2018	55,965 12%	68,409 14%	5,859 1%	130,233 27%	37,451 8%	54,948 12%	29,293 6%	121,692 26%	21,906 5%	35,890 8%	28,860 6%	86,656 18%	61,736 13%	47,497 10%	28,864 6%	138,097 29%	476,678 100%
2019	38,837 15%	27,505 11%	19,390 8%	85,732 33%	18,759 7%	18,353 7%	18,574 7%	55,686 22%	18,759 7%	15,286 6%	22,228 9%	56,273 22%	19,209 7%	8,883 3%	32,234 12%	60,326 23%	258,017 100%
2020	24,125 8%	28,904 9%	16,284 5%	69,313 22%	28,463 9%	17,047 5%	17,545 6%	63,055 20%	27,938 9%	31,126 10%	42,478 13%	101,542 32%	32,377 10%	13,231 4%	36,283 11%	81,891 26%	315,801 100%
2021	39,636 6%	20,977 3%	39,024 6%	99,637 15%	32,361 5%	38,137 6%	39,637 6%	110,135 16%	257,822 38%	18,574 3%	89,115 13%	365,511 54%	36,587 5%	34,632 5%	33,883 5%	105,102 15%	680,385 100%
2022	31,723 10%	19,032 6%	22,682 7%	73,437 23%	28,048 9%	15,873 5%	42,212 13%	86,133 27%	29,802 9%	13,618 4%	46,427 14%	89,847 28%	14,711 5%	28,273 9%	28,804 9%	71,788 22%	321,205 100%
2023	17,316 13%	13,618 10%	19,324 15%	50,258 39%	47,101 36%	11,138 9%	4,329 3%	62,568 48%	9,352 7%	7,847 6%	- 0%	17,199 13%	- 0%	- 0%	- 0%	- 0%	130,025 100%

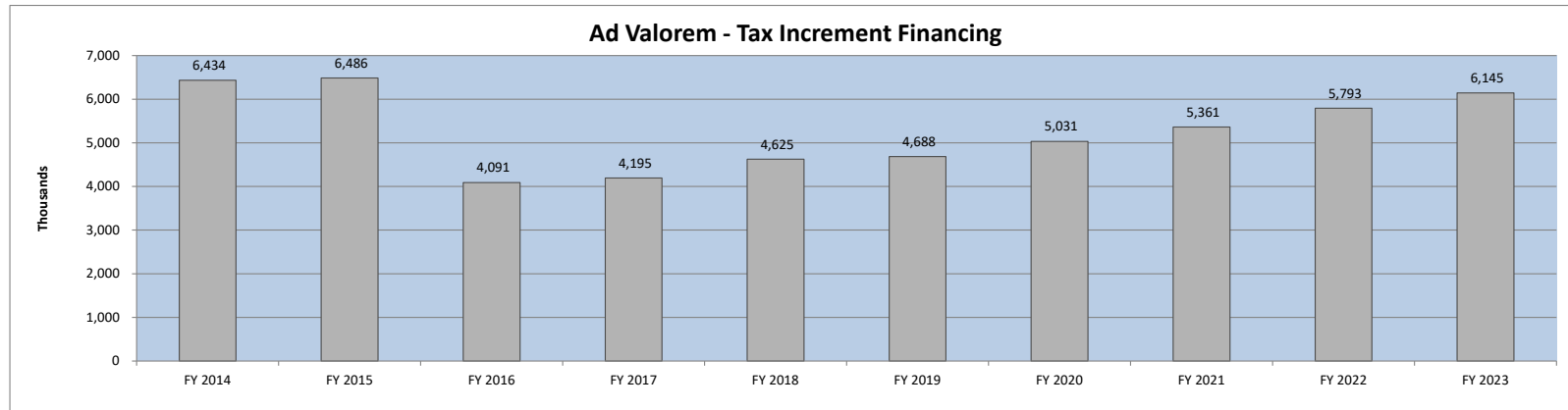


Revenue Analysis

Other Governmental Funds

**Ad Valorem Tax Revenue - Tax Increment Fund
Revenues by Month/Fiscal Year**

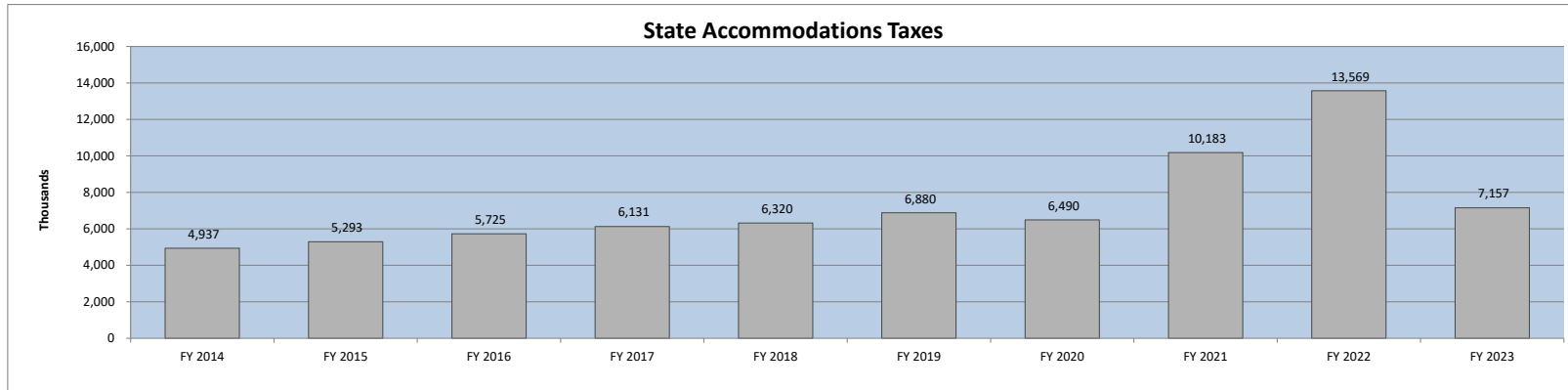
Fiscal Year	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
2014	-	-	23,471	23,471	-	97,683	744,461	842,144	4,902,187	225,060	68,112	5,195,359	155,990	40,546	176,058	372,594	6,433,568
	0%	0%	0%	0%	0%	2%	12%	13%	76%	3%	1%	81%	2%	1%	3%	6%	100%
2015	-	-	82,120	82,120	-	57,382	212,603	269,985	5,916,904	70,080	163,782	6,150,766	17,136	40,483	(74,419)	(16,800)	6,486,071
	0%	0%	1%	1%	0%	1%	3%	4%	91%	1%	3%	95%	0%	1%	-1%	0%	100%
2016	(16,652)	32,383	63,421	79,152	91,900	65,118	3,021,513	3,178,531	-	659,675	107,960	767,635	25,748	25,177	14,537	65,462	4,090,780
	0%	1%	2%	2%	2%	2%	74%	78%	0%	16%	3%	19%	1%	1%	0%	2%	100%
2017	-	12,189	61,692	73,881	14,923	22,123	1,438,199	1,475,245	364,166	2,056,156	104,090	2,524,412	26,756	17,532	77,004	121,292	4,194,830
	0%	0%	1%	2%	0%	1%	34%	35%	9%	49%	2%	60%	1%	0%	2%	3%	100%
2018	-	-	25,885	25,885	17,717	1,711	104,569	123,997	2,256,112	1,996,725	52,531	4,305,368	94,637	24,721	50,292	169,650	4,624,900
	0%	0%	1%	1%	0%	0%	2%	3%	49%	43%	1%	93%	2%	1%	1%	4%	100%
2019	-	24,609	21,167	45,776	24,487	5,556	(40,767)	(10,724)	2,462,557	2,091,799	15,032	4,569,388	40,757	22,402	19,976	83,135	4,687,575
	0%	1%	0%	1%	1%	0%	-1%	0%	53%	45%	0%	97%	1%	0%	0%	2%	100%
2020	-	15,653	39,962	55,615	4,762	8,438	(10,445)	2,755	2,121,234	2,596,354	96,912	4,814,500	101,299	7,320	49,822	158,441	5,031,311
	0%	0%	1%	1%	0%	0%	0%	0%	42%	52%	2%	96%	2%	0%	1%	3%	100%
2021	-	32,444	14,386	46,830	13,077	5,208	(1,283)	17,002	846,079	2,276,351	1,909,233	5,031,663	203,081	20,529	41,985	265,595	5,361,090
	0%	1%	0%	1%	0%	0%	0%	0%	16%	42%	36%	94%	4%	0%	1%	5%	100%
2022	-	12,040	34,389	46,429	18,394	2,264	604,508	625,166	2,250,162	2,652,132	111,751	5,014,045	19,457	43,306	44,124	106,887	5,792,527
	0%	0%	1%	1%	0%	0%	10%	11%	39%	46%	2%	87%	0%	1%	1%	2%	100%
2023	-	(9,993)	21,231	11,238	4,481	3,186	678,836	686,503	3,195,531	2,251,620	-	5,447,151	-	-	-	-	6,144,892
	0%	0%	0%	0%	0%	0%	11%	11%	52%	37%	0%	89%	0%	0%	0%	0%	100%



The original TIF went through tax year 2014/fiscal year 2015 and included the school district participating at 75% for both operating and debt millage. The TIF has been extended for 10 years; however, the school district changed its participation to exclude operating millage. Therefore, TIF revenues will be less in fiscal years 2016 and forward. TIF revenues by design are expected to grow via redevelopment; \$50 million is the capped addition for the 10 years. Revenues for the early years of the 10 year extension are expected to be in the \$4 millions, but will need to exceed \$5 million in the latter years to average \$5 million/year or \$50 million in total.

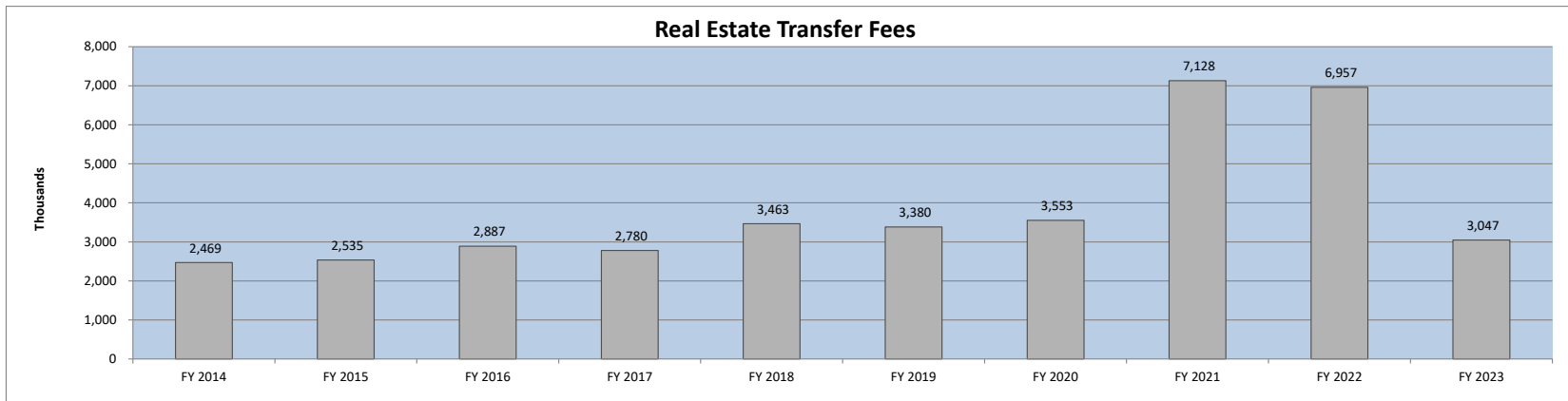
State ATAX Revenue
Revenues by Month/Fiscal Year

Fiscal Year	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
2014	-	-	-	-	2,286,725	-	-	2,286,725	634,879	-	-	634,879	307,969	-	1,707,034	2,015,003	4,936,607
	0%	0%	0%	0%	46%	0%	0%	46%	13%	0%	0%	13%	6%	0%	35%	41%	100%
2015	-	-	-	-	2,480,925	-	-	2,480,925	717,888	-	-	717,888	288,354	-	1,806,288	2,094,642	5,293,455
	0%	0%	0%	0%	47%	0%	0%	47%	14%	0%	0%	14%	5%	0%	34%	40%	100%
2016	-	-	-	-	2,588,597	-	-	2,588,597	846,937	-	-	846,937	354,505	-	1,934,945	2,289,450	5,724,984
	0%	0%	0%	0%	45%	0%	0%	45%	15%	0%	0%	15%	6%	0%	34%	40%	100%
2017	-	-	-	-	2,793,958	-	-	2,793,958	747,978	-	-	747,978	417,652	-	2,171,824	2,589,476	6,131,412
	0%	0%	0%	0%	46%	0%	0%	46%	12%	0%	0%	12%	7%	0%	35%	42%	100%
2018	-	-	-	-	2,809,551	-	-	2,809,551	858,253	-	-	858,253	397,776	-	2,254,419	2,652,195	6,319,999
	0%	0%	0%	0%	44%	0%	0%	44%	14%	0%	0%	14%	6%	0%	36%	42%	100%
2019	-	-	-	-	3,034,478	-	-	3,034,478	855,629	-	-	855,629	472,626	-	2,517,294	2,989,920	6,880,027
	0%	0%	0%	0%	44%	0%	0%	44%	12%	0%	0%	12%	7%	0%	37%	43%	100%
2020	-	-	-	-	3,223,818	-	-	3,223,818	815,760	134,656	-	950,416	586,126	-	1,730,047	2,316,173	6,490,407
	0%	0%	0%	0%	50%	0%	0%	50%	13%	2%	0%	15%	9%	0%	27%	36%	100%
2021	-	-	-	-	3,655,462	-	-	3,655,462	1,598,915	-	-	1,598,915	818,143	-	4,110,959	4,929,102	10,183,479
	0%	0%	0%	0%	36%	0%	0%	36%	16%	0%	0%	16%	8%	0%	40%	48%	100%
2022	-	-	-	-	-	5,082,956	-	5,082,956	2,048,139	-	-	2,048,139	1,124,141	-	5,314,052	6,438,193	13,569,288
	0%	0%	0%	0%	0%	37%	0%	37%	15%	0%	0%	15%	8%	0%	39%	47%	100%
2023	-	-	-	-	5,342,323	-	-	5,342,323	1,814,391	-	-	1,814,391	-	-	-	-	7,156,714
	0%	0%	0%	0%	75%	0%	0%	75%	25%	0%	0%	25%	0%	0%	0%	0%	100%



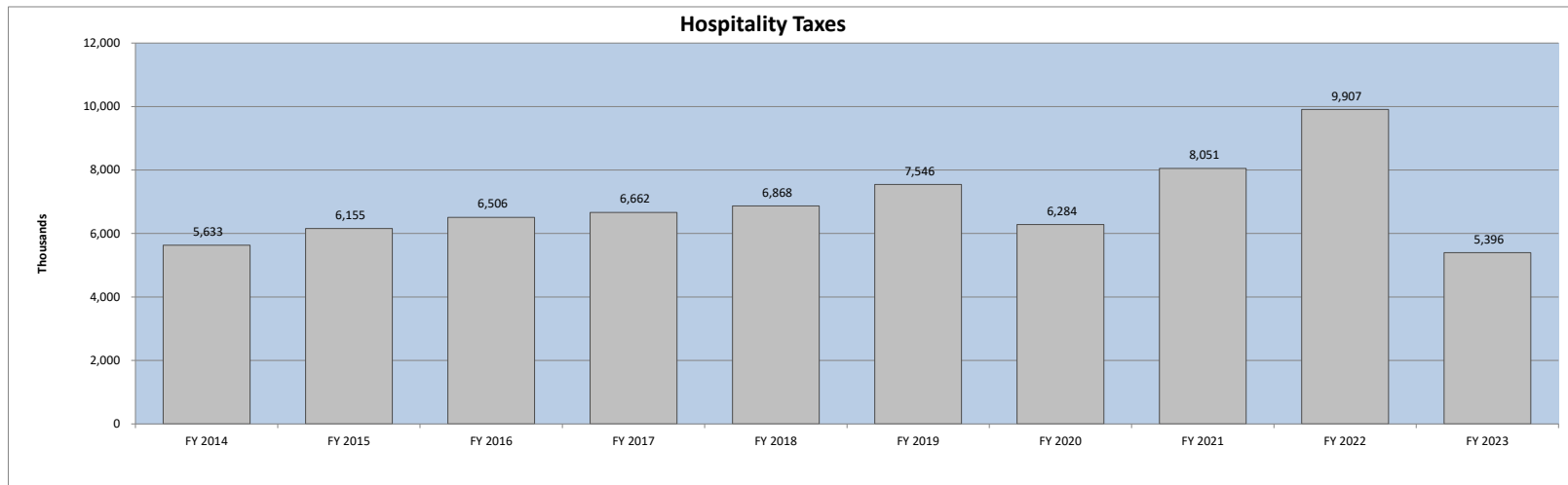
Real Estate Transfer Fee Revenue
Revenues by Month/Fiscal Year

Fiscal Year	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
2014	220,560 9%	260,824 11%	213,791 9%	695,175 28%	281,351 11%	203,317 8%	150,674 6%	635,342 26%	149,784 6%	122,915 5%	182,008 7%	454,707 18%	243,718 10%	213,052 9%	226,887 9%	683,657 28%	2,468,881 100%
2015	221,317 9%	199,496 8%	188,301 7%	609,114 24%	253,080 10%	150,389 6%	268,055 11%	671,524 26%	160,395 6%	114,066 4%	229,625 9%	504,086 20%	215,245 8%	263,128 10%	271,835 11%	750,208 30%	2,534,932 100%
2016	234,595 8%	279,002 10%	202,973 7%	716,570 25%	216,847 8%	167,854 6%	261,485 9%	646,186 22%	229,220 8%	198,334 7%	244,795 8%	672,349 23%	251,805 9%	249,871 9%	350,366 12%	852,042 30%	2,887,147 100%
2017	211,072 8%	245,654 9%	244,422 9%	701,148 25%	174,911 6%	178,434 6%	226,500 8%	579,845 21%	199,693 7%	169,245 6%	219,557 8%	588,495 21%	285,421 10%	351,313 13%	274,090 10%	910,824 33%	2,780,312 100%
2018	264,872 8%	340,779 10%	262,410 8%	868,061 25%	335,365 10%	223,959 6%	264,198 8%	823,522 24%	265,998 8%	199,667 6%	255,934 7%	721,599 21%	324,009 9%	352,736 10%	373,562 11%	1,050,307 30%	3,463,489 100%
2019	296,001 9%	313,882 9%	206,316 6%	816,199 24%	320,404 9%	263,233 8%	289,595 9%	873,232 26%	218,269 6%	175,129 5%	317,464 9%	710,862 21%	326,829 10%	375,085 11%	277,900 8%	979,814 29%	3,380,107 100%
2020	351,658 10%	300,875 8%	296,053 8%	948,586 27%	339,361 10%	252,246 7%	301,810 8%	893,417 25%	310,098 9%	191,741 5%	295,598 8%	797,437 22%	297,260 8%	257,004 7%	359,261 10%	913,525 26%	3,552,965 100%
2021	507,895 7%	633,339 9%	590,226 8%	1,731,460 24%	704,857 10%	555,031 8%	668,553 9%	1,928,441 27%	426,367 6%	393,801 6%	618,372 9%	1,438,540 20%	646,491 9%	639,417 9%	743,536 10%	2,029,444 28%	7,127,885 100%
2022	658,402 9%	625,669 9%	553,975 8%	1,838,046 26%	562,174 8%	565,490 8%	570,232 8%	1,697,896 24%	500,286 7%	412,086 6%	595,594 9%	1,507,966 22%	615,986 9%	631,669 9%	665,682 10%	1,913,337 28%	6,957,245 100%
2023	502,466 16%	382,365 13%	499,057 16%	1,383,888 45%	432,972 14%	354,800 12%	340,135 11%	1,127,907 37%	267,280 9%	268,133 9%	- 0%	535,413 18%	- 0%	- 0%	- 0%	- 0%	3,047,208 100%



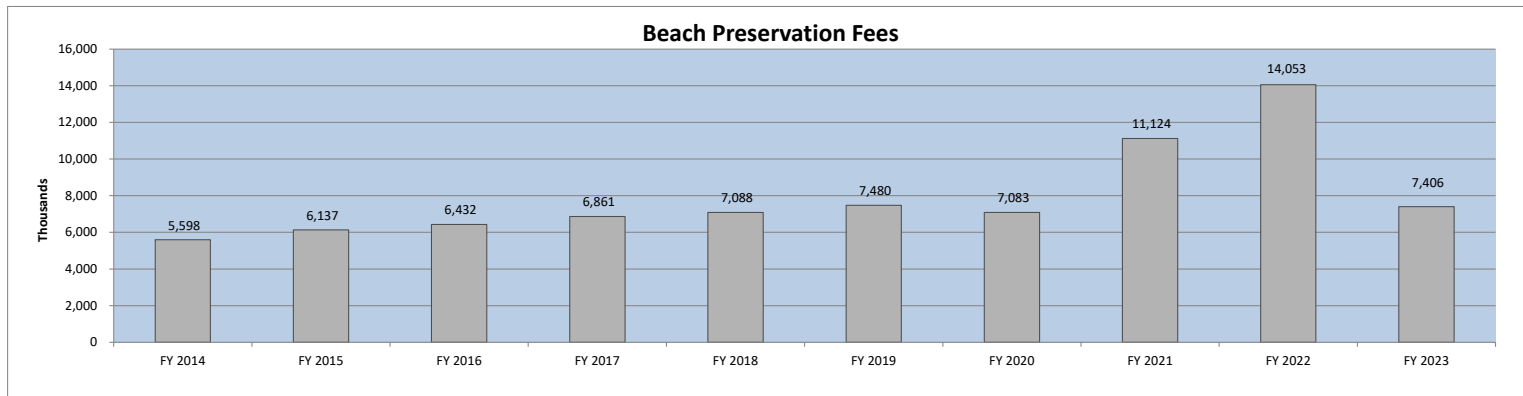
Hospitality Tax Revenue
Revenues by Month/Fiscal Year

Fiscal Year	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
2014	-	250,531	220,872	471,403	1,267,698	183,659	125,344	1,576,701	706,599	117,024	132,645	956,268	754,213	211,502	1,663,343	2,629,058	5,633,430
	0%	4%	4%	8%	23%	3%	2%	28%	13%	2%	2%	17%	13%	4%	30%	47%	100%
2015	-	263,460	250,552	514,012	1,376,186	210,948	135,505	1,722,639	782,101	115,615	147,023	1,044,739	801,957	243,058	1,828,599	2,873,614	6,155,004
	0%	4%	4%	8%	22%	3%	2%	28%	13%	2%	2%	17%	13%	4%	30%	47%	100%
2016	(2,451)	296,736	254,972	549,257	1,473,719	215,836	143,710	1,833,265	831,682	135,776	140,685	1,108,143	920,040	235,957	1,859,644	3,015,641	6,506,306
	0%	5%	4%	8%	23%	3%	2%	28%	13%	2%	2%	17%	14%	4%	29%	46%	100%
2017	(112)	307,641	266,071	573,600	1,280,180	386,522	172,512	1,839,214	732,298	144,942	168,931	1,046,171	925,322	284,577	1,992,989	3,202,888	6,661,873
	0%	5%	4%	9%	19%	6%	3%	28%	11%	2%	3%	16%	14%	4%	30%	48%	100%
2018	(1,896)	350,984	272,962	622,050	1,354,343	305,889	176,091	1,836,323	863,424	184,537	167,049	1,215,010	947,412	333,953	1,913,039	3,194,404	6,867,787
	0%	5%	4%	9%	20%	4%	3%	27%	13%	3%	2%	18%	14%	5%	28%	47%	100%
2019	(9,311)	519,830	311,840	822,359	1,442,824	308,357	184,810	1,935,991	940,109	171,194	173,486	1,284,789	1,004,704	321,473	2,176,461	3,502,638	7,545,777
	0%	7%	4%	11%	19%	4%	2%	26%	12%	2%	2%	17%	13%	4%	29%	46%	100%
2020	(1,966)	440,781	322,265	761,080	1,533,954	320,714	193,848	2,048,516	996,593	172,646	149,601	1,318,840	316,148	218,826	1,621,051	2,156,025	6,284,461
	0%	7%	5%	12%	24%	5%	3%	33%	16%	3%	2%	21%	5%	3%	26%	34%	100%
2021	(1,066)	479,724	302,201	780,859	1,465,205	353,444	176,301	1,994,950	1,005,209	153,767	169,022	1,327,998	1,046,038	391,365	2,510,046	3,947,449	8,051,256
	0%	6%	4%	10%	18%	4%	2%	25%	12%	2%	2%	16%	13%	5%	31%	49%	100%
2022	-	640,898	432,750	1,073,648	1,964,624	379,533	264,776	2,608,933	1,239,280	298,836	227,257	1,765,373	1,280,003	485,944	2,693,124	4,459,071	9,907,025
	0%	6%	4%	11%	20%	4%	3%	26%	13%	3%	2%	18%	13%	5%	27%	45%	100%
2023	-	678,986	420,270	1,099,256	2,000,402	434,292	293,276	2,727,970	1,320,673	248,272	-	1,568,945	-	-	-	-	5,396,171
	0%	13%	8%	20%	37%	8%	5%	51%	24%	5%	0%	29%	0%	0%	0%	0%	100%



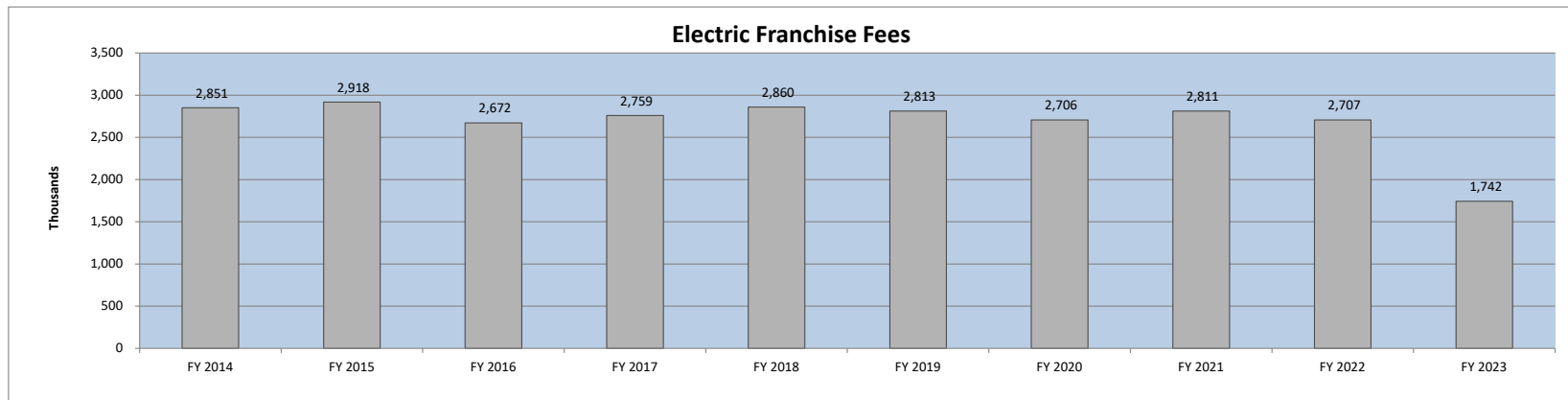
Beach Preservation Fee Revenue
Revenues by Month/Fiscal Year

Fiscal Year	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
2014	(321) 0%	114,381 2%	98,505 2%	212,565 4%	2,076,077 37%	87,274 2%	42,634 1%	2,205,985 39%	444,563 8%	34,761 1%	60,009 1%	539,333 10%	506,631 9%	77,538 1%	2,055,513 37%	2,639,682 47%	5,597,565 100%
2015	(1,229) 0%	133,020 2%	177,134 3%	308,925 5%	2,318,006 38%	91,207 1%	36,223 1%	2,445,436 40%	523,502 9%	29,746 0%	29,738 0%	582,986 10%	542,110 9%	100,271 2%	2,156,951 35%	2,799,332 46%	6,136,679 100%
2016	(1,630) 0%	134,604 2%	112,309 2%	245,283 4%	2,458,309 38%	114,632 2%	47,395 1%	2,620,336 41%	541,885 8%	28,645 0%	53,661 1%	624,191 10%	643,018 10%	121,604 2%	2,177,268 34%	2,941,890 46%	6,431,700 100%
2017	(6) 0%	209,371 3%	150,800 2%	360,165 5%	2,075,794 30%	533,645 8%	44,832 1%	2,654,271 39%	494,699 7%	48,112 1%	56,991 1%	599,802 9%	687,914 10%	128,623 2%	2,429,983 35%	3,246,520 47%	6,860,758 100%
2018	241 0%	162,135 2%	101,045 1%	263,421 4%	2,549,276 36%	121,035 2%	46,379 1%	2,716,690 38%	658,983 9%	34,774 0%	44,811 1%	738,568 10%	747,540 11%	120,764 2%	2,500,837 35%	3,369,141 48%	7,087,820 100%
2019	70 0%	221,325 3%	139,080 2%	360,475 5%	2,562,348 34%	104,599 1%	51,408 1%	2,718,355 36%	673,384 9%	53,947 1%	49,916 1%	777,247 10%	749,954 10%	105,688 1%	2,768,423 37%	3,624,065 48%	7,480,142 100%
2020	24 0%	258,863 4%	179,335 3%	438,222 6%	2,659,898 38%	154,633 2%	111,430 2%	2,925,961 41%	691,810 10%	87,032 1%	80,367 1%	859,209 12%	473,735 7%	169,631 2%	2,216,472 31%	2,859,838 40%	7,083,230 100%
2021	(344) 0%	648,756 6%	432,509 4%	1,080,921 10%	2,836,113 25%	345,421 3%	127,533 1%	3,309,067 30%	975,178 9%	100,550 1%	122,725 1%	1,198,453 11%	993,091 9%	392,361 4%	4,149,908 37%	5,535,360 50%	11,123,801 100%
2022	(28) 0%	882,878 6%	590,824 4%	1,473,674 10%	4,005,343 29%	325,065 2%	179,837 1%	4,510,245 32%	1,263,145 9%	137,627 1%	143,302 1%	1,544,074 11%	1,329,278 9%	573,551 4%	4,622,240 33%	6,525,069 46%	14,053,062 100%
2023	- 0%	1,021,679 14%	485,145 7%	1,506,824 20%	4,033,734 54%	336,786 5%	203,840 3%	4,574,360 62%	1,187,478 16%	137,051 2%	- 0%	1,324,529 18%	- 0%	- 0%	- 0%	- 0%	7,405,713 100%



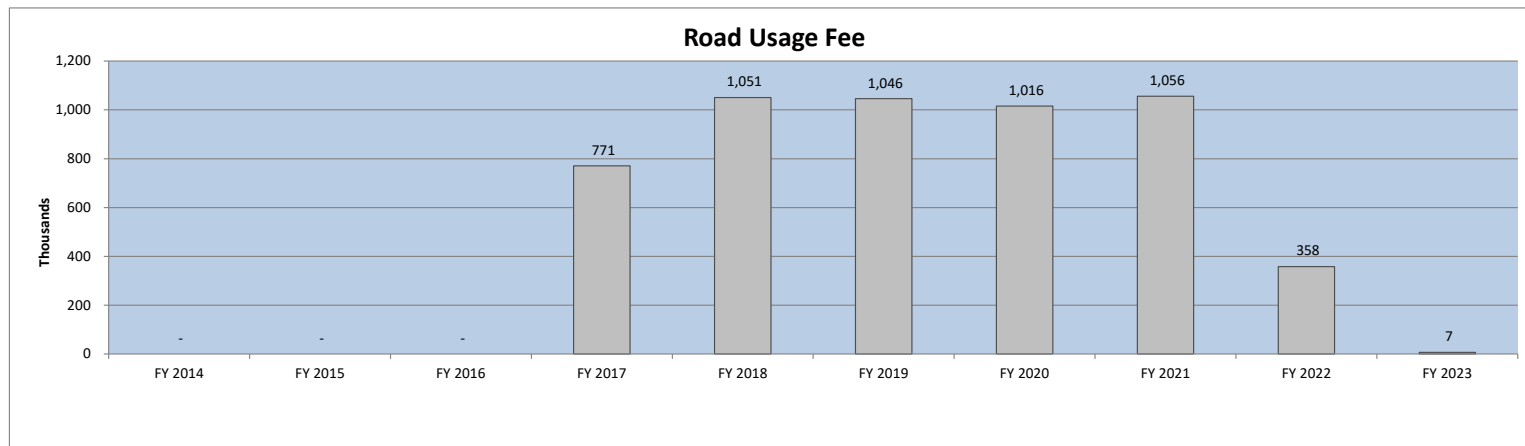
Electric Franchise Fee Revenue
Revenues by Month/Fiscal Year

Fiscal Year	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
2014	276,806 10%	294,926 10%	274,448 10%	846,180 30%	211,839 7%	183,669 6%	194,716 7%	590,224 21%	230,745 8%	296,174 10%	226,560 8%	753,479 26%	215,220 8%	203,769 7%	242,046 8%	661,035 23%	2,850,918 100%
2015	295,086 10%	309,064 11%	291,986 10%	896,136 31%	220,360 8%	193,729 7%	213,329 7%	627,418 21%	228,430 8%	264,365 9%	262,821 9%	755,616 26%	211,358 7%	196,172 7%	231,640 8%	639,170 22%	2,918,340 100%
2016	280,750 11%	299,517 11%	267,312 10%	847,579 32%	212,060 8%	182,593 7%	172,665 6%	567,318 21%	- 0%	193,842 7%	249,866 9%	443,708 17%	204,750 8%	184,120 7%	424,509 16%	813,379 30%	2,671,984 100%
2017	- 0%	300,541 11%	333,053 12%	633,594 23%	289,538 10%	219,568 8%	165,837 6%	674,943 24%	168,934 6%	207,031 8%	209,820 8%	585,785 21%	179,145 6%	216,348 8%	468,876 17%	864,369 31%	2,758,691 100%
2018	- 0%	286,171 10%	302,024 11%	588,195 21%	280,004 10%	242,318 8%	207,471 7%	729,793 26%	177,218 6%	286,059 10%	272,016 10%	735,293 26%	183,936 6%	206,385 7%	416,234 15%	806,555 28%	2,859,836 100%
2019	- 0%	284,487 10%	300,539 11%	585,026 21%	287,235 10%	225,289 8%	176,572 6%	689,096 25%	217,205 8%	231,783 8%	247,294 9%	696,282 25%	179,820 6%	197,124 7%	465,155 17%	842,099 30%	2,812,503 100%
2020	- 0%	288,444 11%	311,185 11%	599,629 22%	274,894 10%	237,022 9%	185,439 7%	697,355 26%	167,418 6%	203,003 8%	215,289 8%	585,710 22%	211,820 8%	190,958 7%	420,531 16%	823,309 30%	2,706,003 100%
2021	- 0%	283,256 10%	313,306 11%	596,562 21%	292,719 10%	221,868 8%	200,865 7%	715,452 25%	162,356 6%	239,436 9%	240,349 9%	642,141 23%	212,751 8%	207,498 7%	436,740 16%	856,989 30%	2,811,144 100%
2022	- 0%	272,172 10%	285,109 11%	557,281 21%	278,301 10%	219,717 8%	164,483 6%	662,501 24%	174,764 6%	200,129 7%	268,048 10%	642,941 24%	190,369 7%	201,218 7%	452,814 17%	844,401 31%	2,707,124 100%
2023	- 0%	274,903 16%	305,974 18%	580,877 33%	274,128 16%	223,207 13%	195,817 11%	693,152 40%	192,999 11%	274,856 16%	- 0%	467,855 27%	0% 0%	0% 0%	0% 0%	- 0%	1,741,884 100%



Road Usage Fee Revenue
Revenues by Month/Fiscal Year

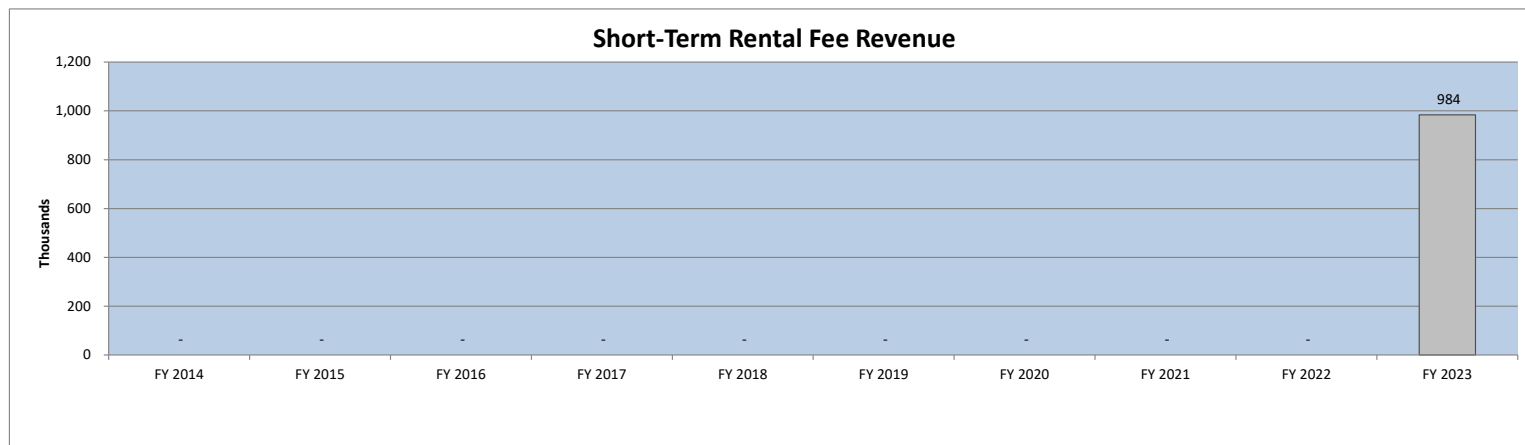
Fiscal Year	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2016	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2017	-	-	-	-	-	-	-	-	234,219	177,589	96,349	508,157	79,193	89,733	93,611	262,536	770,694
	0%	0%	0%	0%	0%	0%	0%	0%	30%	23%	13%	66%	10%	12%	12%	34%	100%
2018	-	80,207	94,638	174,845	82,102	90,943	76,552	249,597	70,645	84,843	102,170	257,658	89,556	86,895	192,273	368,724	1,050,824
	0%	8%	9%	17%	8%	9%	7%	24%	7%	8%	10%	25%	9%	8%	18%	35%	100%
2019	-	87,547	102,912	190,459	79,022	94,297	79,701	253,020	71,450	99,400	79,500	250,350	89,600	94,774	167,425	351,799	1,045,628
	0%	8%	10%	18%	8%	9%	8%	24%	7%	10%	8%	24%	9%	9%	16%	34%	100%
2020	-	96,850	90,569	187,419	80,556	68,343	97,447	246,346	80,050	91,275	72,900	244,225	73,325	83,400	181,150	337,875	1,015,865
	0%	10%	9%	18%	8%	7%	10%	24%	8%	9%	7%	24%	7%	8%	18%	33%	100%
2021	-	96,775	83,675	180,450	85,741	91,897	74,580	252,218	67,711	95,128	83,251	246,090	105,889	88,151	182,877	376,917	1,055,675
	0%	9%	8%	17%	8%	9%	7%	24%	6%	9%	8%	23%	10%	8%	17%	36%	100%
2022	-	88,618	86,849	175,467	95,741	48,275	14,475	158,491	5,543	4,951	3,051	13,545	3,425	2,655	4,377	10,457	357,960
	0%	25%	24%	49%	27%	13%	4%	44%	2%	1%	1%	4%	1%	1%	1%	3%	100%
2023	-	1,525	1,532	3,057	1,050	700	625	2,375	599	476	-	1,075	-	-	-	-	6,507
	0%	23%	24%	47%	16%	11%	10%	36%	9%	7%	0%	17%	0%	0%	0%	0%	100%



New source of revenue established during FY2017.

**Short-Term Rental Fee Revenue
Revenues by Month/Fiscal Year**

Fiscal Year	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2016	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2017	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2018	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2019	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2021	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2022	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2023	-	-	-	-	-	-	-	-	797,011	186,750	-	983,761	-	-	-	-	983,761
	0%	0%	0%	0%	0%	0%	0%	0%	81%	19%	0%	100%	0%	0%	0%	0%	100%

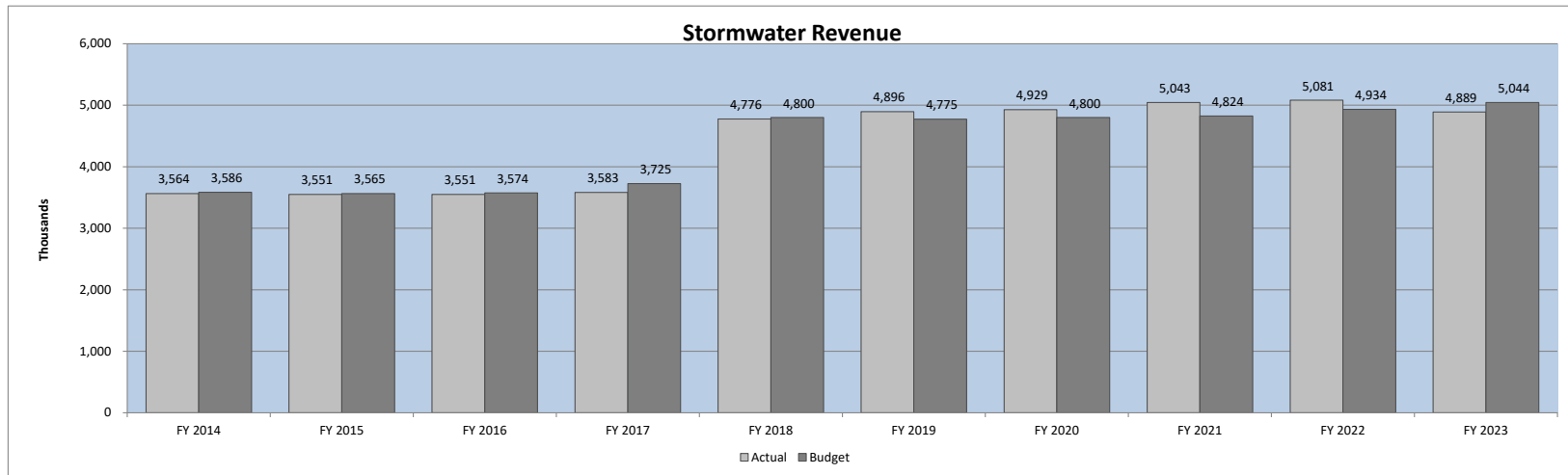


New source of revenue established during FY2017.

Business-Type Activities – Stormwater Utility

Stormwater Utility Fee Revenue
Revenues by Month/Fiscal Year

Fiscal Year	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
2014	-	-	10,201	10,201	-	20,547	711,021	731,568	2,385,610	169,137	33,979	2,588,726	35,865	25,432	172,508	233,805	3,564,300
	0%	0%	0%	0%	0%	1%	20%	21%	67%	5%	1%	73%	1%	1%	5%	7%	100%
2015	-	-	21,420	21,420	-	16,821	431,059	447,880	2,701,529	185,611	69,130	2,956,270	19,688	7,572	98,556	125,816	3,551,386
	0%	0%	1%	1%	0%	0%	12%	13%	76%	5%	2%	83%	1%	0%	3%	4%	100%
2016	(30,865)	39,140	-	8,275	36,028	267,950	-	303,978	2,843,322	267,273	69,598	3,180,193	16,958	22,578	19,418	58,954	3,551,400
	-1%	1%	0%	0%	1%	8%	0%	9%	80%	8%	2%	90%	0%	1%	1%	2%	100%
2017	-	20,819	193	21,012	45,892	6,779	233,754	286,425	-	2,236,860	788,955	3,025,815	189,339	12,164	48,250	249,753	3,583,005
	0%	1%	0%	1%	1%	0%	7%	8%	0%	62%	22%	84%	5%	0%	1%	7%	100%
2018	-	11,824	18,636	30,460	12,687	4,850	444,436	461,973	2,234,819	1,877,991	54,737	4,167,547	50,417	21,204	44,035	115,656	4,775,636
	0%	0%	0%	1%	0%	0%	9%	10%	47%	39%	1%	87%	1%	0%	1%	2%	100%
2019	-	18,968	32,519	51,487	22,142	3,859	356,960	382,961	2,170,577	2,003,012	144,665	4,318,254	43,223	16,888	82,988	143,099	4,895,801
	0%	0%	1%	1%	0%	0%	7%	8%	44%	41%	3%	88%	1%	0%	2%	3%	100%
2020	-	18,433	29,375	47,808	20,484	12,844	323,914	357,242	2,140,418	2,214,336	59,218	4,413,972	39,589	12,162	57,850	109,601	4,928,623
	0%	0%	1%	1%	0%	0%	7%	7%	43%	45%	1%	90%	1%	0%	1%	2%	100%
2021	-	74,796	21,179	95,975	12,246	7,528	411	20,185	1,125,627	1,389,160	2,124,901	4,639,688	202,620	23,283	61,416	287,319	5,043,167
	0%	1%	0%	2%	0%	0%	0%	0%	22%	28%	42%	92%	4%	0%	1%	6%	100%
2022	-	23,865	27,686	51,551	11,686	2,225	630,513	644,424	1,853,509	2,186,267	198,474	4,238,250	35,536	58,772	52,542	146,850	5,081,075
	0%	0%	1%	1%	0%	0%	12%	13%	36%	43%	4%	83%	1%	1%	1%	3%	100%
2023	-	8,769	20,424	29,193	6,794	7,005	676,858	690,657	2,195,788	1,973,307	-	4,169,095	-	-	-	-	4,888,945
	0%	0%	0%	1%	0%	0%	14%	14%	45%	40%	0%	85%	0%	0%	0%	0%	100%



Supplementary Information
Statement of Revenues, Expenditures, and
Changes in Fund Balance – Budgets and
Actual

TOWN OF HILTON HEAD ISLAND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (GAAP Basis) AND ACTUAL - GENERAL FUND
FISCAL YEAR 2023 - THROUGH FEBRUARY (8th PERIOD)

Schedule 1

	Original Budget	Amended Budget	Actual	Variance With Amended Positive (Negative)
Revenues:				
Real and Personal Property Taxes	\$ 16,023,489	\$ 16,023,489	\$ 16,037,858	\$ 14,369
Accommodations Tax	4,779,690	4,779,690	3,702,856	(1,076,834)
Business License and Franchise Fees	11,597,145	11,597,145	2,671,164	(8,925,981)
Permits	2,468,323	2,552,457	1,111,141	(1,441,316)
State Shared Funds	915,878	915,878	664,419	(251,459)
Grants	76,111	76,111	64,252	(11,859)
EMS Revenue	1,838,000	1,838,000	1,445,104	(392,896)
Public Safety Revenue	-	-	1,410	1,410
Miscellaneous Revenue	577,672	577,672	225,391	(352,281)
Investment Income	35,750	35,750	727,444	691,694
Total Revenues	<u>38,312,058</u>	<u>38,396,192</u>	<u>26,651,040</u>	<u>(11,745,152)</u>
Expenditures:				
Current:				
General Government	2,072,174	1,982,142	1,209,172	772,970
Management Services	8,245,502	7,766,112	5,075,274	2,690,838
Community Services	11,507,536	12,435,556	6,853,739	5,581,817
Public Safety	21,055,008	21,770,018	13,443,705	8,326,313
Non-Departmental	5,741,584	5,907,588	3,197,423	2,710,165
Capital Outlay	-	-	-	-
Total Expenditures	<u>48,621,804</u>	<u>49,861,416</u>	<u>29,779,312</u>	<u>20,082,104</u>
(Deficiency) Excess of revenues over (under) expenditures	<u>(10,309,746)</u>	<u>(11,465,224)</u>	<u>(3,128,273)</u>	<u>8,336,951</u>
Other Financing Sources (Uses)				
Transfers In	10,309,746	11,979,476	6,786,609	(5,192,867)
Transfers Out	-	-	-	-
Sale of Equipment	-	-	3,656	3,656
Total Other Financing Sources (Uses)	<u>10,309,746</u>	<u>11,979,476</u>	<u>6,790,265</u>	<u>(5,189,211)</u>
Net change in Fund Balance	-	514,252	3,661,992	3,147,740
Fund balance - Beginning of Year	<u>29,062,865</u>	<u>29,062,865</u>	<u>29,062,865</u>	<u>-</u>
Fund balance - End of Year	<u>\$ 29,062,865</u>	<u>\$ 29,577,117</u>	<u>\$ 32,724,857</u>	<u>\$ 3,147,740</u>

TOWN OF HILTON HEAD ISLAND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (GAAP Basis) AND ACTUAL
DEBT SERVICE FUND
FISCAL YEAR 2023 - THROUGH FEBRUARY (8th PERIOD)

Schedule 2

	Original Budget	Amended Budget	Actual	Variance With Amended Positive (Negative)
<u>Revenues:</u>				
Real and Personal Property Taxes	\$ 5,402,336	\$ 5,402,336	\$ 5,492,457	\$ 90,121
Investment Income	12,000	12,000	243,780	231,780
Total Revenues	<u>5,414,336</u>	<u>5,414,336</u>	<u>5,736,237</u>	<u>321,901</u>
<u>Expenditures:</u>				
Administrative -- Other Charges	30,000	30,000	17,600	12,400
Cost of Issue	-	-	-	-
Debt Service:				
Principal	16,055,000	16,055,000	11,235,000	4,820,000
Interest	3,289,081	3,289,081	2,973,165	315,916
Total Expenditures	<u>19,374,081</u>	<u>19,374,081</u>	<u>14,225,765</u>	<u>5,148,316</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(13,959,745)</u>	<u>(13,959,745)</u>	<u>(8,489,528)</u>	<u>5,470,217</u>
<u>Other Financing Sources(Uses)</u>				
Transfers In(Out):				
Beach Preservation Fees	3,952,375	3,952,375	3,952,375	-
Hospitality Tax	1,444,691	1,444,691	174,845	(1,269,846)
Real Estate Transfer Fees	1,097,350	1,097,350	1,086,500	(10,850)
Lease Revenue	-	-	-	-
TIF taxes	3,927,564	3,927,564	101,282	(3,826,282)
Disaster Funds	3,537,765	3,537,765	3,537,765	-
Bonds Issued	-	-	-	-
Bond Premiums	-	-	-	-
Payments to Escrow Agent	-	-	-	-
Total Other Financing Sources(Uses)	<u>13,959,745</u>	<u>13,959,745</u>	<u>8,852,767</u>	<u>(5,106,978)</u>
Net Change in Fund Balance	-	-	363,239	363,239
Fund Balance - beginning	<u>11,239,657</u>	<u>11,239,657</u>	<u>11,239,657</u>	<u>-</u>
Fund Balance - ending	<u>\$ 11,239,657</u>	<u>\$ 11,239,657</u>	<u>\$ 11,602,896</u>	<u>\$ 363,239</u>

TOWN OF HILTON HEAD ISLAND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (GAAP Basis) AND ACTUAL
CAPITAL PROJECTS FUND
FISCAL YEAR 2023 - THROUGH FEBRUARY (8th PERIOD)

Schedule 3

	Original Budget	Amended Budget	Actual	Commitments	Variance With Amended Positive (Negative)
Revenues:					
Grants	\$ 3,530,000	\$ 2,641,145	\$ 42,491	\$ -	\$ (2,598,654)
Other Revenue	-	-	50,553	-	50,553
Sunday Permit Fees	400,000	400,000	31,450	-	(368,550)
Impact Fees	1,150,000	1,150,000	130,025	-	(1,019,975)
Investment Income	-	-	194,850	-	194,850
Total Revenues	5,080,000	4,191,145	449,368	-	(3,741,777)
Expenditures:					
Park Development:	13,795,235	13,554,478	957,748	259,041	12,337,688
Land Acquisition:	300,000	294,925	48,615	-	246,310
Beach Maintenance:	2,850,000	3,150,000	268,183	751,617	2,130,200
Facilities Improvements:	13,639,595	13,420,914	1,814,016	9,160,909	2,445,990
Roadway Improvements:	8,153,842	8,142,893	591,932	3,632,657	3,918,304
Stormwater Projects	830,000	830,000	65,928	147,520	616,552
Pathway Improvements:	4,724,000	4,924,000	171,689	152,862	4,599,449
Housing	1,379,261	1,354,723	63,388	40,000	1,251,335
Total Capital Outlay	45,671,933	45,671,933	3,981,500	14,144,606	27,545,828
Total Expenditures	45,671,933	45,671,933	3,981,500	14,144,606	27,545,828
Excess of Revenues Over (Under) Expenditures	(40,591,933)	(41,480,788)	(3,532,131)		
Other Financing Sources (Uses):					
Transfers In:	39,956,172	39,673,278	1,800,884		
Total Other Financing Sources (Uses)	39,956,172	39,673,278	1,800,884		
Net change in fund balance	(635,761)	(1,807,510)	(1,731,247)		
Fund Balance - beginning	8,796,482	8,796,482	8,796,482		
Fund Balance - ending	\$ 8,160,721	\$ 6,988,972	\$ 7,065,235		

TOWN OF HILTON HEAD ISLAND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN NET POSITION
BUDGET (GAAP Basis) AND ACTUAL
PROPRIETARY FUND
FISCAL YEAR 2023 - THROUGH FEBRUARY (8th PERIOD)

Schedule 4

	Original Budget	Amended Budget	Actual	Variance With Amended Positive (Negative)
OPERATING REVENUES				
Stormwater Utility Fees	\$ 5,044,000	\$ 5,044,000	\$ 4,888,945	\$ (155,055)
TOTAL OPERATING REVENUES	<u>5,044,000</u>	<u>5,044,000</u>	<u>4,888,945</u>	<u>(155,055)</u>
OPERATING EXPENSES				
Planned Unit Developments:	350,000	1,378,073	231,520	1,146,553
Non-Planned Unit Developments:	-	55,745	84,497	(28,752)
Other -- Non-classified expenses:	2,100,000	2,100,000	15,760	2,084,240
Other Operating Expenses:	2,221,947	2,221,947	1,294,175	927,772
TOTAL OPERATING EXPENSES	<u>4,671,947</u>	<u>5,755,765</u>	<u>1,625,953</u>	<u>4,129,812</u>
OPERATING INCOME	<u>372,053</u>	<u>(711,765)</u>	<u>3,262,992</u>	<u>3,974,757</u>
NON-OPERATING INCOME (EXPENSES)				
Investment Income	20,000	20,000	81,955	61,955
Administrative	(30,000)	(30,000)	-	30,000
Loss on Refunding	(91,532)	(91,532)	-	91,532
Interest Expense	(84,817)	(84,817)	(42,408)	42,409
Debt Issue Cost	-	-	-	-
TOTAL NON-OPERATING INCOME (EXPENSES)	<u>(186,349)</u>	<u>(186,349)</u>	<u>39,547</u>	<u>225,896</u>
Income (Loss) Before Transfers/Bond Proceeds	185,704	(898,114)	3,302,539	4,200,653
Bond Proceeds	-	-	-	-
Transfers In	-	490,000	-	(490,000)
Transfers Out	(955,000)	(955,000)	(83,333)	871,667
NET CHANGE IN FUND NET POSITION	<u>(769,296)</u>	<u>(1,363,114)</u>	<u>3,219,206</u>	<u>4,582,320</u>
Net Position - Beginning	10,540,740	10,540,740	10,540,740	-
Net Position - Ending	<u>\$ 9,771,444</u>	<u>\$ 9,177,626</u>	<u>\$ 13,759,946</u>	<u>\$ 4,582,320</u>

A - Because the Stormwater Utility Fund is a proprietary fund, principal payments are recorded directly as debt reductions on the balance sheet - rather than pass through the debt service fund.