

Fiscal Year 2024

Affiliated Agency Grant Application

Organization Name: Lowcountry Regional Transportation Authority

Project Name: Palmetto Breeze

Executive Summary

An Effectiveness Measurement spreadsheet has been attached to this application.

Fiscal Year 2024

Affiliated Agency Grant Application

Date Received: 02/03/2023

Time Received: 02:38 PM

By: Online Submittal

Applications will not be accepted if submitted after 4 pm on February 3, 2023

A. SUMMARY OF GRANT REQUEST:

ORGANIZATION NAME: Lowcountry Regional Transportation Authority

Project/Event Name: Palmetto Breeze

Contact Name: Kristine Hepburn

Title: Director of Finance & Administration

Address: PO Box 2029, Bluffton, SC 29910

Email Address:
khepburn@palmettobreezetransit.com

Contact Phone: 843-757-5784

Total Budget: \$6,215,990.00

Grant Amount Requested:
\$249,911.00

Provide a brief summary on the intended use of the grant and how the money would be used. (100 words or less)

The Lowcountry Regional Transportation Authority DBA Palmetto Breeze respectfully requests **\$199,911** for Fiscal Year 2024 in order to support the provision of public transportation throughout the Hilton Head Island/Bluffton Urbanized Area, including the Town of Hilton Head Island. This amount represents our best estimate of the amount that will be needed to match the Federal grant that funds the urban service and is based on a comparative analysis of past grant funding. The Federal Transit Administration (FTA) has not released the Federal Fiscal Year 2024 grant apportionments, which means that, while we do not anticipate a significant change, our request may be subject to amendment. Lowcountry RTA is also requesting a **\$50,000**

contribution toward the local match for the rural commuter program.

B. DESCRIPTION OF OPERATIONS:

1. For state reporting purposes, give a brief description of the organization. (250 words or less)

Lowcountry RTA has been a rural (Section 5311) transportation provider since its inception in the late 1970s. The South Carolina Department of Transportation (SCDOT) administers the rural grant programs that combined with fares and both state and local matching funds, account for the revenue necessary to operate the system. Historically, the local match has been provided by Allendale, Beaufort, Colleton, Hampton, and Jasper Counties, as well as the Town of Hilton Head Island. In February 2017, Lowcountry RTA was approved by the FTA as a direct recipient of urban (Section 5307) funds, designated to serve the Hilton Head Island/Bluffton Urbanized Area.

Lowcountry RTA is one of the 10 regional public transportation systems created under South Carolina state law and, at present day, is the designated public transportation provider for the five-county region that encompasses Allendale, Beaufort, Colleton, Hampton, and Jasper Counties. Our mission is “(to) provide regionally the safest, most innovative, cost efficient, multi-modal public transportation system possible” and it carries out this mission by providing a mixture of commuter bus services, local public transit in several of the region’s greater municipal areas, including Hilton Head Island, Beaufort, and Bluffton), and through some shuttle services and other operations. As a result, there is some level of public transit service available in every one of the five counties in the LRTA region, with a primary focus on Beaufort County.

2. Describe in detail how the grant would be used? (250 words or less)

The most recent urban (Section 5307) grant project (for Federal Fiscal Year 2022) includes the continuation of the Breeze Trolley service on Hilton Head Island, operation of the Bluffton Breeze service, and facility improvements at our Benton Field Road campus, and has a total project cost of \$1,744,949. The grant funding for this project consists of \$1,101,114 in Federal funds and \$80,227 in State Mass Transit funds. This leaves a total of \$563,607 in local matching funds that must be raised for the project. Traditionally, these funds have been provided from the general funds of the Town of Bluffton, the Town of Hilton Head Island, and Beaufort County based on each jurisdiction's respective share of the total population of the urbanized area.

The most recent rural (Section 5311) grant project (for State Fiscal Year 2022) has a total project cost of \$2,155,039. The grant funding for this project consists of \$1,328,019 in Federal funds and \$322,879 in SMTF.

3. What impact would partial funding have on the activities, if full funding were not received? What would the organization change to account for partial funding? *(100 words or less)*

If only partial funding is received, the LRTA would have to adjust service plans to reflect the adjusted budget allocations. These adjustments would primarily include reduced public transit services through a combination of reduced service hours, reduced frequency, or cancellation of service. Reductions would not affect the safety of any remaining operations, but they would likely have an adverse affect on the region's mobility and access to jobs (both of which are critical to our limited infrastructure and local economies), and in the case of the Breeze Trolley service, a reduced Island experience for visitors and residents alike.

4. What is the expected public benefit to these expenditures to the Island's, citizens, visitors, and/or the Town? *(100 words or less)*

The most important benefit to the Island's citizens, visitors and the Town is the enhanced mobility and access to jobs provided by Palmetto Breeze's commuter services. With limited affordable workforce housing in the immediate area, the Island's economy depends heavily on cost-effective, daily commuter services for employees to access jobs for our hundreds of local employers. Additionally, the Breeze Trolley service has truly become an enhancement to the "Island Experience" for visitors, and is contributing to congestion reduction for all who use our roadways.

5. Additional comments. (250 words or less)

C. FUNDING:

1. Please describe how the organization is currently funded. (100 words or less)

Lowcountry RTA, like other public transit agencies across South Carolina, receives most of its funding from a mixture of state and federal grants and annual discretionary allocations made by local governments. While the state and federal grants make up around a majority of the funding stream, the local funding is imperative. It makes up what is referred to as "local match," without which the agencies would not qualify for the grant funding.

2. Please also estimate, as a percentage, the source of the organization's total annual funding.

<u>86%</u> Government Sources	<u>0%</u> Private Contributions, Donations and Grants
<u>2%</u> Corporate Support, Sponsors	<u>0%</u> Membership, Dues, Subscriptions

11% Ticket Sales, or Sales
and Services

1% Other

3. Please provide a summary of previous governmental funding applied for, or received, for fiscal year 2023 and fiscal year 2024. *(100 words or less)*

In addition to governmental funding, Lowcountry RTA has sought to establish agreements whereby private businesses support the provision of public transit in their area. Several of these agreements are in place to support several of the Island's key employers. Our operations are also partially funded by fares paid by our commuter passengers.

4. Please provide a summary of other sources of funding or secured for this initiative. *(250 words or less)*

In addition to governmental funding, Lowcountry RTA has sought to establish agreements whereby private businesses support the provision of public transit in their area. Several of these agreements are in place to support several of the Island's key employers. Our operations are also partially funded by fares paid by our commuter passengers.

D. FINANCIAL INFORMATION:

Fiscal Year Disclosure: Start Month: July End Month: June

Financial Statement Requirements:

1. The upcoming year's **operating budget** for the organization.

An Organization Budget has been attached to this Application.

2. The previous two years and current year **profit and loss reports** for the organization.

Profit and Loss Years Provided:

FY 2019 & FY 2020

FY 2020 & FY 2021

Draft FY2022

3. The previous two years and current year **balance sheets**.

Balance Sheet Years Provided:

FY 2019 & FY 2020

FY 2020 & FY 2021

Draft FY2022

E. MEASURING EFFECTIVENESS:

1. List any award amounts received in fiscal year 2022 and/or 2023.

2021	\$225,165.00	Palmetto Breeze
2022	\$282,404.00	Palmetto Breeze

2. How were those funds used? To what extent were the objectives achieved?
(200 words or less)

Funds received in 2022 were utilized as the local match portion of our operating budgets for our Palmetto Breeze Transit daily commuter services and our seasonal Breeze Trolley services.

3. What impact did this have on the success of the organization and how did it benefit the community? (200 words or less)

The Town's contribution of our local match is critical to the success of

our public transit services. Our fundinh through the State and Federal departments oif Transportation requires the provision of a local match in order for those funds to be completely allocxtaed to the LRTA. So, in short, without the Town's local match, the provision of these regionally significant services would be nearly impossible.

4. How does the organization measure the effectiveness of both the overall activity and of individual programs? *(200 words or less)*

LRTA measures effectiveness in several ways. We assess our contribution to the local economy in terms of our ability to enhance access to jobs for commuters who reside outside the immediate area. We also monitor our commuter ridership (which has remained remarkably constant despite the COVID-9 pandemic) as well as our Breeze Trolley ridership which experienced an enormous increase in 2021 over previous seasons and has remained constant durinn the 2022 season. Our interal key performance indicators include safety performance, passenger satisfaction, maintenance achievements, public support, social media imapcts, and our overall image within the Hilton Head isand and the surrounding Lowcountry communities.

F. EXECUTIVE SUMMARY

Provide an executive summary using the Effectiveness Measurement spreadsheet provided or your own format. If creating your own format, please refer to the Effectiveness Measurement sample spreadsheet and use the criteria as a guideline. *(1300 words or less)*

An Effectiveness Measurement spreadsheet has been attached to this application.

Signature: Kristine Hepburn

Title/Position: Director of Finance and Administration

Mailing Address: PO Box 2029, Bluffton, SC 29910

Email Address: khepburn@palmettobreezetransit.com

Phone Number: 843-757-5784

Breeze Trolley Update for the Town of Hilton Head Island's PPC

Summary of 2022 Trolley Season

Hilton Head Island's Breeze Trolleys delivered a total of approximately 43,000 passenger trips for the entire 2022 season, representing steady increased use of the trolley service. Total ridership was down when compared to the 2021 season, attributable mostly to an island-wide reduction in occupancy rates as well as numerous adverse weather afternoons and evenings in July and August. We estimate this equates to keeping approximately 14,500 cars off the Town's roadways during the peak season. We also estimate that the Town's 2022 \$282,404 investment returned \$1,412,020 (according to APTA-standard ratios) in economic benefits to the community, in addition to the congestion relief and enhanced Island experience for those who utilized the service.

Additional 2022 Season highlights include:

- We successfully adjusted the Mid-Island Route to include Coggins Point Road and the Island Links resort and Port Royal Golf Club, feeding passengers onto the existing South Island Route, which was also adjusted to include more of Pope Avenue (to serve the Lowcountry Celebration Park and Courtyard hotel). This included installing new trolley stops and updating maps and signage along both routes.
- Throughout the season, we used the cutaway-style vehicles to serve the Mid-Island Route to reduce noise along Folly Field Road.
- We achieved several record-breaking ridership days, especially over the holiday weekends.
- We earned a 107.4% percent increase in Facebook followers and a 66.1% increase in Facebook page reach in 2022 (when compared to 2021).
- Passenger reviews online and in person were consistently positive, especially concerning trolley operator courtesy, convenience, the free fares, and the new route changes.
- A total of 40,000 20-panel Rider's Guides were printed and distributed throughout the season. The Guides were made possible due to advertising support from numerous local businesses and organizations, mostly located along the trolley routes.
- The BreezeTrolley.com website was redesigned and launched in summer 2022, including significant enhancements and usability.
- 2022 promotions included special ride-along events, tour-a-trolley evenings, adjustments for the July 4th fireworks in Shelter Cove, transportation for the Outside Foundation's "Keep the Broad Creek Clean" event in July, and an end of season promotion thanking our riders for catching The Breeze.
- The last weekend of August (between the end of the high travel season and the Labor Day weekend) we conducted a special promotion called "Breeze Trolley ROCKS! – A Ride and Find Adventure" involving painted rocks for passengers to find, re-hide and share on social media. This first time event was very popular amongst our passengers and followers, and included a rock-painting party at The Art Café, and prize packages with

Lowcountry Regional Transportation Authority

FY 2022-2023 Budget

APPROVED 5-25-2022

		FY 2022 Budget	FY 2023 Budget	Revenues FY2023
Capital				
Maintenance Administration Software			\$ 75,000	\$ 75,000
Video Download Software			25,000	25,000
Passenger Amenities			50,000	50,000
Support Vehicle (Maintenance)			25,000	25,000
Portable Building (Maintenance)			20,000	20,000
Facility Improvements			465,500	465,500
Total Capital		\$ 194,682	\$ 660,500	\$ 660,500
Operating				
Miscellaneous Expenses	\$ 500			
Bad Debt Expense	-			
Returned Check	-			
Bank Charges	1,000			
Late Charges	-			
Gain/Loss on Disposal	-			
Service & Finance Charges	-			
Misc Goodwill	-			
Interest Expense	-			
Depreciation Expense	800,000			
BJEOC Vehicle Maintenance Expenses	-			
Local Match Expenses	-			
Net Pension Liability Expense	-			
Other Post Employment Benefits (OPEB) Expense	-			
Emergency Operations Expenses	-			
Agency Expense Subtotal		\$ 744,500	\$ 801,500	\$ 801,500
Administration Wages	448,706			
Administration Overtime	343			
Administrative Fringe	162,177			
Utilities	32,100			
Postage & Freight	200			
Office Supplies/Computer/Security	64,340			
Legal & Professional Services	63,000			
Advertising & Marketing	40,000			
Dues & Subscriptions	4,500			
Travel & Training	11,200			
Insurance	267,500			
HR/Payroll Expenses	20,400			
Miscellaneous Expenses	2,700			
Administration Departmental Expense Subtotal		876,108	1,117,165	1,117,165
Maintenance Wages	283,748			
Maintenance Overtime	3,861			
Maintenance Fringe	122,608			
Utilities	29,300			
Office Supplies/Computer/Security	500			
Travel & Training	2,000			
Personnel Expenses	350			
Facility Maintenance	55,500			
Vehicle Maintenance	252,600			
Uniforms	5,000			
Maintenance Departmental Expense Subtotal		730,052	755,466	755,466
Operations Wages	1,457,337			
Operations Overtime	62,195			
Operations Fringe	597,514			
Utilities	26,513			
Office Supplies/Computer/Security	8,500			
Travel & Training	7,000			
Personnel Expenses	4,800			
Uniforms	8,000			
Fuel	700,000			
Misc	9,500			
Operations Departmental Expense Subtotal		2,653,813	2,881,359	2,881,359
Total Operating		\$ 4,259,973	\$ 5,555,490	\$ 5,555,490
TOTAL (Operating & Capital)		\$ 4,454,655	\$ 6,215,990	\$ 6,215,990

Lowcountry Regional Transportation Authority

FY 2022-2023 Budget

Revenue Summary

	FY 2021-2022 Budget	YTD Actual as of December 31, 2021	FY 2022 as of June 30, 2022 (Projected)	FY2023 Proposed Budget
Revenues				
Fares	495,000	209,941	419,882	415,830
Local Match and Agreements	1,072,080	425,016	850,032	851,687
Federal Grants	2,551,974	3,253,027	4,670,708	4,303,461
State Grants	390,984	85,521	171,042	386,012
Miscellaneous Revenue	30,000	38,197	76,394	59,000
TOTAL REVENUES	4,540,038	4,011,702	6,188,058	6,015,990

LOWCOUNTRY REGIONAL TRANSPORTATION AUTHORITY

DRAFT

STATEMENTS OF NET POSITION
JUNE 30, 2022 AND 2021

	2022	2021
ASSETS		
Current assets		
Cash	\$ 627,803	\$ 495,225
Accounts receivable, net	345,163	218,570
Prepaid expenses	15,407	88,514
Inventory	108,055	113,770
Total current assets	<u>1,096,428</u>	<u>916,079</u>
Non-current assets		
Capital assets - nondepreciable	151,019	178,127
Capital assets - depreciable, net	5,801,067	6,227,270
Total non-current assets	<u>5,952,086</u>	<u>6,405,397</u>
Total assets	<u>7,048,514</u>	<u>7,321,476</u>
DEFERRED OUTFLOWS OF RESOURCES		
Pension	822,867	1,094,128
Other post-employment benefits	1,690,530	1,477,702
Total deferred outflows of resources	<u>2,513,397</u>	<u>2,571,830</u>
LIABILITIES		
Current liabilities		
Accounts payable	311,150	173,944
Accrued payroll and withholding	134,567	105,398
Accrued compensated absences	69,716	47,092
Total current liabilities	<u>515,433</u>	<u>326,434</u>
Non-current liabilities		
Net pension liability	3,153,979	3,581,979
Net other post-employment benefits liability	3,678,415	3,062,789
Unearned revenue	6,240	-
Total non-current liabilities	<u>6,838,634</u>	<u>6,644,768</u>
Total liabilities	<u>7,354,067</u>	<u>6,971,202</u>
DEFERRED INFLOWS OF RESOURCES		
Pension	509,014	85,448
Other post-employment benefits	233,810	258,556
Total deferred inflows of resources	<u>742,824</u>	<u>344,004</u>
NET POSITION		
Investment in capital assets	5,952,086	6,405,397
Unrestricted	(4,487,066)	(3,827,297)
Total net position	<u>\$ 1,465,020</u>	<u>\$ 2,578,100</u>

The accompanying notes are an integral part of these financial statements.

LOWCOUNTRY REGIONAL TRANSPORTATION AUTHORITY

STATEMENTS OF NET POSITION JUNE 30, 2021 AND 2020

	2021	2020
ASSETS		
Current assets		
Cash	\$ 495,225	\$ 272,544
Accounts receivable, net	218,570	411,249
Prepaid expenses	88,514	224,175
Inventory	113,770	102,654
Total current assets	916,079	1,010,622
Non-current assets		
Capital assets - nondepreciable	178,127	197,436
Capital assets - depreciable, net	6,227,270	4,944,394
Total non-current assets	6,405,397	5,141,830
Total assets	7,321,476	6,152,452
DEFERRED OUTFLOWS OF RESOURCES		
Pension	1,094,128	1,256,837
Other post-employment benefits	1,477,702	1,318,602
Total deferred outflows of resources	2,571,830	2,575,439
LIABILITIES		
Current liabilities		
Accounts payable	173,944	528,853
Accrued payroll and withholding	105,398	77,880
Accrued compensated absences	47,092	37,364
Total current liabilities	326,434	644,097
Non-current liabilities		
Net pension liability	3,581,979	3,296,663
Net other post-employment benefits liability	3,062,789	2,633,565
Unearned revenue	-	91,916
Total non-current liabilities	6,644,768	6,022,144
Total liabilities	6,971,202	6,666,241
DEFERRED INFLOWS OF RESOURCES		
Pension	85,448	50,361
Other post-employment benefits	258,556	248,700
Total deferred inflows of resources	344,004	299,061
NET POSITION		
Investment in capital assets	6,405,397	5,141,830
Unrestricted	(3,827,297)	(3,379,241)
Total net position	\$ 2,578,100	\$ 1,762,589

The accompanying notes are an integral part of these financial statements.

LOWCOUNTRY REGIONAL TRANSPORTATION AUTHORITY

STATEMENTS OF NET POSITION JUNE 30, 2020 AND 2019

	2020	2019
ASSETS		
Current assets		
Cash	\$ 272,544	\$ 238,580
Accounts receivable, net	411,249	649,767
Prepaid expenses	224,175	38,483
Inventory	102,654	84,170
Total current assets	1,010,622	1,011,000
Non-current assets		
Capital assets - nondepreciable	197,436	499,627
Capital assets - depreciable, net	4,944,394	3,984,793
Total non-current assets	5,141,830	4,484,420
Total assets	6,152,452	5,495,420
DEFERRED OUTFLOWS OF RESOURCES		
Pension	1,256,837	1,098,876
Other post-employment benefits	1,318,602	785,610
Total deferred outflows of resources	2,575,439	1,884,486
LIABILITIES		
Current liabilities		
Accounts payable	528,853	640,681
Accrued payroll and withholding	77,880	32,625
Accrued compensated absences	37,364	27,332
Total current liabilities	644,097	700,638
Non-current liabilities		
Net pension liability	3,296,663	2,582,547
Net other post-employment benefits liability	2,633,565	1,962,626
Unearned revenue	91,916	-
Total non-current liabilities	6,022,144	4,545,173
Total liabilities	6,666,241	5,245,811
DEFERRED INFLOWS OF RESOURCES		
Pension	50,361	66,739
Other post-employment benefits	248,700	160,514
Total deferred inflows of resources	299,061	227,253
NET POSITION		
Investment in capital assets	5,141,830	4,484,420
Unrestricted	(3,379,241)	(2,577,578)
Total net position	\$ 1,762,589	\$ 1,906,842

The accompanying notes are an integral part of these financial statements.

DRAFT**LOWCOUNTRY REGIONAL TRANSPORTATION AUTHORITY****STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE FISCAL YEARS ENDED JUNE 30, 2022 AND 2021**

	2022	2021
Operating revenues		
Contract income	\$ -	\$ 37,099
Fares - fixed route	321,153	415,830
Miscellaneous	127,356	47,698
Total operating revenues	<u>448,509</u>	<u>500,627</u>
Operating expenses		
Urban service		
Fixed route and deviated fixed route	531,499	306,939
Commuter bus	339,731	244,844
Non-sponsored demand response	120,289	147,346
Fixed route and deviated fixed route	104,753	195,890
Commuter bus	762,326	1,609,401
Non-sponsored demand response	545,813	572,461
General administration	2,360,300	1,059,592
Maintenance department	742,317	439,583
Depreciation expense	1,136,730	829,667
Total operating expenses	<u>6,643,758</u>	<u>5,405,723</u>
Operating loss	<u>(6,195,249)</u>	<u>(4,905,096)</u>
Non-operating revenues		
Federal grants	3,509,454	4,829,808
State grants	509,476	88,831
County and other local appropriations	1,068,300	789,856
Interest income	1,847	335
Loss on disposal of assets	(6,908)	11,777
Total non-operating revenues, net	<u>5,082,169</u>	<u>5,720,607</u>
Change in net position	<u>(1,113,080)</u>	<u>815,511</u>
Net position, beginning of year	<u>2,578,100</u>	<u>1,762,589</u>
Net position, end of year	<u>\$ 1,465,020</u>	<u>\$ 2,578,100</u>

The accompanying notes are an integral part of these financial statements.

LOWCOUNTRY REGIONAL TRANSPORTATION AUTHORITY

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION FOR THE FISCAL YEARS ENDED JUNE 30, 2021 AND 2020

	2021	2020
Operating revenues		
Contract income	\$ 37,099	\$ 125,221
Fares - fixed route	415,830	449,901
Fares - demand response	-	23,893
Miscellaneous	47,698	30,316
Total operating revenues	500,627	629,331
Operating expenses		
Urban service		
Fixed route and deviated fixed route	306,939	113,763
Commuter bus	244,844	402,592
Non-sponsored demand response	147,346	78,715
Rural service		
Fixed route and deviated fixed route	195,890	62,561
Commuter bus	1,609,401	1,160,601
Non-sponsored demand response	572,461	304,811
General administration	1,059,592	1,671,274
Maintenance department	439,583	608,443
Depreciation expense	829,667	733,607
Total operating expenses	5,405,723	5,136,367
Operating loss	(4,905,096)	(4,507,036)
Non-operating revenues		
Federal grants	4,829,808	3,037,297
State grants	88,831	468,763
County and other local appropriations	789,856	851,658
Interest income	335	4,164
Gain on disposal of assets	11,777	901
Total non-operating revenues, net	5,720,607	4,362,783
Change in net position	815,511	(144,253)
Net position, beginning of year	1,762,589	1,906,842
Net position, end of year	\$ 2,578,100	\$ 1,762,589

The accompanying notes are an integral part of these financial statements.

LOWCOUNTRY REGIONAL TRANSPORTATION AUTHORITY

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION FOR THE FISCAL YEARS ENDED JUNE 30, 2020 AND 2019

	2020	2019
Operating revenues		
Contract income	\$ 125,221	\$ 465,160
Fares - fixed route	449,901	377,638
Fares - demand response	23,893	45,451
Miscellaneous	30,316	50,255
Total operating revenues	629,331	938,504
Operating expenses		
Fixed route	1,466,917	1,372,480
General administration	1,671,274	1,245,469
Allendale County 5311	12,365	18,286
Demand response	341,928	322,674
Maintenance department	608,443	415,070
Jasper County Board of Disabilities and Special Needs	-	115
Beaufort County Board of Disabilities and Special Needs	19,729	160,810
Job Access Reverse Commute 5307	10,881	10,324
Job Access Reverse Commute 5311	12,426	8,403
Senior services of Beaufort County	100	20,348
New Freedom	6,699	4,705
Small urbanized area	331	972
Hotel shuttle	-	564
South Carolina Department of Employment	62,561	112,442
Marriott Hotel	16,463	31,387
Palmetto Bluff	37,742	37,554
Hilton Head Island trolley	89,140	118,767
USCB Service	24,479	7,230
RTAP funding	18,649	19,096
Access Health VIM	2,633	2,027
Depreciation expense	733,607	583,055
Total operating expenses	5,136,367	4,491,778
Operating loss	(4,507,036)	(3,553,274)
Non-operating revenues (expenses)		
Federal grants	3,037,297	3,317,776
State grants	468,763	628,454
County and other local appropriations	851,658	536,587
Interest income	4,164	5,023
Gain on disposal of assets	901	5,415
Total non-operating revenues, net	4,362,783	4,493,255
Change in net position	(144,253)	939,981
Net position, beginning of year	1,906,842	966,861
Net position, end of year	\$ 1,762,589	\$ 1,906,842

The accompanying notes are an integral part of these financial statements.