

2026

Accommodations Tax Funds Request Application

Organization Name: Palmetto Quilt Guild

Project/Event Name: Quilt Festival

Executive Summary

An ATAX Effectiveness Measurement form has been attached to this application.

We are celebrating 34 years as an organization on HHI and 16 quilt festivals. One doesn't need to be a quilter to appreciate the creativity and talent of our members. In addition to talking about the quilts and quilters, we take this opportunity to ask attendees about their visit to the island and make recommendations to help them further enjoy their time here.

The ATAX Grant would enable us to reach more potential tourists and visitors. As the Publicity and Regional Attendee Data Survey (attendance by Local/Region, State, and Country) Report shows, we had 720 attendees from outside of HHI; that's 74% of our attendance. We know that the end of March is a popular tourist time here, and our Quilt Festival provides an experience that visitors don't expect but certainly enjoy. The more people we can reach through our advertising, the greater the chance of increasing our attendance--a benefit to us and to the Town of Hilton Head Island.

Our projected advertising costs for the 2026 Festival will be approximately 8% higher than 2024 for the same advertising. Here are some of our plans for 2026:

- Since we had a good turnout from states that are closer to us (FL, GA, NC), we will continue to target the quilt shops and shows with postcards and posters. We will reduce the number of postcards sent to states that had little to no attendance. We also had a good turnout from Savannah and Charleston and will do more advertising in those areas. New to us for 2026 is a presence at the 2025 Augusta show in November where we can distribute postcards.
- The Cobblestone Quilters Guild in Charleston is having their 2026 show the same dates as ours, March 20-22. We are looking into a reciprocity ad in their program and will provide an ad for their show in our program. Both are judged shows; so attendance should be higher.
- We will maintain our local advertising level. Since 36% of our attendees were Physical Tourists, they most likely were vacationing on HHI and learned about our Festival from local advertising.

We've learned many lessons over the years and constantly try to find ways to increase our effectiveness. Regarding advertising, we are certain that postcards, posters, ads in local newspapers and magazines and tapping into quilt shops and quilt shows is very effective. Determining which online sites prove effective is an adventure, but we will continue our research to find sites that best fit our Festival. Regarding other aspects of the Festival, we changed our Admissions fee in 2024. Instead of charging \$10/day or \$15 for the weekend, we eliminated the per day fee and just had a flat fee of \$15 for the weekend. Although our attendance was lower than 2022, our Admission fees were up 30%. Rental of poles and drapes became the biggest expense of the Festival. It increased 250% from 2018 to 2022 and increased another 200% from 2022 to 2024. As a result, we purchased the poles and drapes in 2023. It was a hit to our 2024 and 2026 Festivals but will pay for itself

after that.

Notes for some of the uploaded files:

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2. Profit and Loss Reports: Since we are a 501(c)(3) organization, we're not required to prepare P&L Reports.
3. Balance Sheet: Our files are termed Treasurer's Reports. Our latest approved report is for July 2025.
4. IRS Form 990: We do not file 990 or 990T forms, but we do file 990-N Forms electronically. We won't file for 2025 until early 2026.

2026

Accommodations Tax Funds Request Application

Date Received: 08/29/2025

Time Received: 03:19 PM

By: Online Submittal

Applications will not be accepted if submitted after 4 pm on September 5, 2025

A. SUMMARY OF GRANT REQUEST:

ORGANIZATION NAME: Palmetto Quilt Guild

Project/Event Name: Quilt Festival

Contact Name: Donna Frankoski Title: Board Member - Outreach Chair

Address: 12 Carrington Point Rd, Bluffton, SC 29910, Bluffton, SC 29910

Email Address:
dfrankoski@gmail.com

Contact Phone: 440-785-1251

Event Date(s): March 20-22, 2026

Event Location(s): Hilton Head Island Beach & Tennis
Resort

Total Budget: \$29,375.00

Grant Requested: \$8,000.00

Provide a brief summary on the intended use of the grant and how the money would be used. (100 words or less)

The grant would be used to underwrite advertising and program printing expenses for our 2026 Quilt Festival, which is 32% of our expenses. Advertising efforts include postcards, posters, window cling decals, ads in local magazines and newspapers, and online outlets. We're also looking at radio and TV ads. We advertise locally, regionally and nationally (American Patchwork & Quilting magazine, one of the largest national resources for quilters). A 2024 survey by Premier Needle Arts revealed "There are currently 10-12 million quilters in North America...98% are female and 65% are retired." ATAX funds would be used to increase our reach.

How does the organization/project/event either drive tourism to Hilton Head Island or enhance the visitor experience on Hilton Head Island? How is this impact being measured? (100 words or less)

Based on our 2024 Festival survey, 74% of attendees were not Physical Residents. Many heard about our Festival from our advertising efforts. Thirteen attendees had been to our prior Festivals. When guild members spoke with attendees asking about their Festival

experience, they had a favorable experience; and many vowed to return or tell friends to come! Some said our Festival was better than national shows. Many said it was an unexpected highlight of their visit to HHI. The event offers an experience visitors don't expect--it's art, culture, tradition, education, creativity and fun all rolled into one venue!

A. Total Number of Physical Tourists Served: 348

A Tourist is considered a non-resident, traveling more than 50 miles to the Town of Hilton Head Island.

B. Total Number of Physical Visitors Served: 372

A Visitor is considered a non-resident, who travels 50 miles or less to visit the Town of Hilton Head Island.

C. Total Number of Physical Residents Served: 259

A Resident is considered any person who claims their property address within the limits of the Town of Hilton Head Island as their primary residence.

D. Total Number of Physical Patrons Served (A+B+C=D): 979

How was the Number of visitors documented? (250 words or less)

We asked attendees where they were from after they paid the admission fee and before they entered the showroom. This information was collected by guild members, recorded on paper, and summarized at the end of the Festival. (Spreadsheet uploaded)

We also documented how attendees found out about the Festival to see if our advertising efforts were effective. We were able to capture this information from approximately 78% of the attendees.

B. DESCRIPTION OF OPERATIONS:

1. For state reporting purposes, give a brief description of the organization. (250 words or less)

Our mission statement is "Promoting the Art of Quilting in the South Carolina Lowcountry." We operate as a 501(c)(3) organization. Our Board is elected annually. We currently have 107 members, but our membership increases in Festival years. We have ten in-person membership meetings a year (with a Zoom option). One of the benefits of this guild is that nationally recognized quilt experts come and offer special programs and workshops to enhance our skills. Not all guilds offer this. We send electronic newsletters and emails monthly to keep our members informed. We have several committees--three for the sole purpose of service to the community. Our Community Service program provides over 150 quilts annually to local charities. We offer scholarships to local graduates pursuing study in the visual arts. Our Outreach program works with senior living facilities, special organizations such as Memory Matters and Programs for

Exceptional People, and schools where we teach them about the art and craft of quilting and help them make special projects. Each year our Outreach program makes 200+ stockings that are for our active military men and women serving overseas.

2. Describe in detail how the requested grant funding would be used? (250 words or less)

The ATAX Grant will help cover the 2026 cost of advertising and enable more local and regional advertising for our biennial Quilt Festival. Since 74% of our attendees were from out of town, out of state, and even from different countries, we want to broaden our online reach. Approximately 7% of attendees came due to online searches. We'd like to increase that number to 10% for 2026. Since the Festival is a judged event, it lends a higher credibility to the caliber of quilts that are displayed; and quilters understand the value of a judged show. We know that tourism on the island is high the end of March, and expanding our local advertising during the Festival week should prove effective, attracting both quilters and non-quilters to visit HHI to enjoy the island and this event.

We would

- keep the same number of postcards and posters sent to local businesses, out of area/state quilt guilds and quilt shops. We distributed 7,000 cards and 250 posters in 2024 (personal delivery and mail), which generated approximately 30% of our attendance. We learned a few additional sources to be contacted from the 2024 festival.
- take larger/more frequent ads in local publications
- add local TV and/or radio spots if possible to generate interest of non-quilters - it's something different to see!
- increase online advertising but find less costly sites. 70 attendees learned of our 2024 Festival from social media.
- advertise in the American Patchwork and Quilting online magazine as an event with a link instead of a costly ad

3. What impact would partial funding have on the activities, if full funding were not received? What would the organization change to account for partial funding? (100 words or less)

Partial funding would force us to cut advertising, resulting in lower attendance and therefore lower revenue. We would need to

1. reduce the support we provide our community
2. reduce or possibly eliminate items in our general operating expenses (communication and financial software, storage rental, etc.)
3. reduce the number of nationally-recognized speakers and teachers that make our guild special
4. downsize the Festival, which sustains us for two years. Since we operate at a loss

during non-Festival years, we may even need to revamp the guild to operate within our means.

4. What is expected economic impact and benefit to the Island's tourism? (100 words or less)

It's difficult to assess actual dollars generated by the event, but we know quilters love to shop and eat! Local quilt shops experience increased sales since attendees want to shop local quilt shops as well as craft stores--and they spend money. According to **gitnux.com**, the average quilter spends approximately \$3,363 annually on quilting supplies and prefers to shop in person! With 74% of our attendees being from out of town, they pay for accommodations, food, shopping, activities, etc. as they enjoy our beautiful island. Also, our vendors do very well at our Festivals, and they pay taxes on their sales.

5. In order to comply with the State's Tourism Expenditure Review Committee annual reporting requirements, **please classify your current grant request into the following authorized categories:**

1 - Destination Advertising/Promotion <i>Advertising and promotion of tourism so as to develop and increase tourist attendance through the generation of publicity.</i>	100 %
2 - Tourism-Related Events <i>Promotion of the arts and cultural events.</i>	0 %
3 - Tourism-Related Facilities <i>Construction, maintenance and operation of facilities for civic and cultural activities including construction and maintenance of access and other nearby roads and utilities for the facilities.</i>	0 %
4 - Tourism-Related Public Services <i>The criminal justice system, law enforcement, fire protection, solid waste collection and health facilities when required to serve tourists and tourist facilities. This is based on the estimated percentage of costs directly attributed to tourist. Also includes public facilities such as restrooms, dressing rooms, parks and parking lots.</i>	0 %
5 - Tourist Public Transportation <i>Tourist shuttle transportation.</i>	0 %
6 - Waterfront Erosion/Control/Repair <i>Control and repair of waterfront erosion.</i>	0 %
7 - Operation of Visitor Information Centers <i>Operating visitor information centers.</i>	0 %
Total:	100 %

6. If not covered elsewhere in the application, please describe (a) how the organization will collaborate with other organizations to enhance tourism efforts, and (b) provide a venue or service not otherwise available to visitors to the Town of Hilton Head Island. (250 words or less)

a) We will be connecting with the SC Department of Tourism to discuss various distribution options for our postcards. We worked with them in 2024. We'll also request to be added to their website as we get closer to the Festival. We don't "collaborate" with the Art League and other local businesses, but they are supportive of displaying our cards and posters.

While it might not be considered "collaboration," we do support local events that draw tourists by purchasing a display space at the Italian Festival, Art League events, and the Arts Center December event.

b) Our biennial Festival is the only event of its kind on the island or in the area in even-numbered years. We have offered it every two years since 1992 with the exception of 2020 during Covid. It is a celebration of the many aspects of this craft -- art, culture, tradition, creativity, education and fun. Many attendees (including national judges) have praised our event, and many indicated it was better than national quilt shows they have attended.

7. Additional comments. (250 words or less)

It should be noted that the Quilt Festival has its own budget and accounting. The guild's Budgets and Treasurer's Reports reflect the rollup of the Festival numbers.

I will provide additional information and support spreadsheets at the October presentation.

The event is totally staffed by guild members; no one is paid for her/his time.

C. FUNDING:

1. Please describe how the organization is currently funded. (100 words or less)

A. Quilt Festival Funding: Admissions, vendor fees, raffle quilt ticket sales, program ads, sales from items donated by members, silent auction, consignment items, and hopefully the ATAX Grant.

B. Organizational Funding: Members: annual dues, workshop fees and a luncheon (noted as Membership, Dues, Subscriptions % below). Other income: Biennial Festivals,

donations, interest, miscellaneous items.

Since the income from the Festival sustains us for two years--Festival year and the following year (which shows a negative net income)--the percentages below are averaged from 2023 and 2024.

2. Please also estimate, as a percentage, the source of the organization's total annual funding.

Government Sources		Private Contributions, Donations and Grants
_____	_____	_____
Corporate Support, Sponsors	24	Membership, Dues, Subscriptions
Ticket Sales, or Sales and Services	76	Other
_____	_____	_____

3. Has the organization requested other ATAX or any other funding from other public sources or organizations?

Yes _____ No **X**

If so, please list top 3 sources and amounts.

D. FINANCIAL INFORMATION:

Fiscal Year Disclosure: Start Month: **January** End Month: **December**

Financial Statement Requirements:

1. The upcoming fiscal year's **operating budget** for the organization.

Budget Provided: **Yes**

2. The previous two fiscal years and current year-to-date **profit and loss reports** for the organization.

Current fiscal year Profit Loss Report Provided: **Yes**

Previous fiscal year Profit Loss Reports Provided:

2024- Previous FY 1

2023- Previous FY 2

3. The previous two fiscal years and current year-to-date **balance sheets**.

Current fiscal year Balance Sheet Provided: **Yes**

Previous fiscal year Balance Sheets Provided:

2024 - Previous FY 1

2023 - Previous FY 2

4. The previous two years and current year **IRS Form 990 or 990T**.

Current year IRS Form 990 or 990T Provided: **Yes**

Previous IRS Form 990 or 990T Years Provided:

2024 - Previous FY 1

2023 - Previous FY 2

E. FINANCIAL GUARANTEES AND PROCEDURES:

1. Provide a copy of the **official minutes** wherein the organization approves the submission of this application.

An official set of minutes have been attached to this application.

2. Indicate whether your organization has procurement guidelines, which are utilized and followed in the expenditure of ATAX grant funds.

- ☐ Utilize and follow organization's own procurement guidelines
☒ Our organization does not have or follow procurement guidelines

F. MEASURING EFFECTIVENESS:

If you received 2024 or 2025 HHI ATAX funds

1. List any ATAX award amounts received in 2024 and/or 2025.

2024	\$7,500.00	2024 Quilt Festival
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2. How were the ATAX funds used? To what extent were the objectives achieved? The ATAX Effectiveness Measurement spreadsheet available in the application portal will show the numerics. Use the space below for verbal comments. *(200 words or less)*

All ATAX funds were used for advertising costs as follows:

- Postcards and posters were distributed to local businesses and mailed to regional quilt shows and quilt shops in North and South Carolina, Virginia, Tennessee, Florida and Georgia. The grant also paid for the postage.
- Ads in local newspapers and magazines.
- Other advertising included window cling decals, programs, and bookmarks.

We were able to pay for 100% of our advertising with the grant--thank you!

3. What impact did this have on the success of the organization/event and how did it benefit the community? (200 words or less)

Based on the attendance number (979) and the data collected on how attendees heard about the event, we believe our advertising efforts were successful. While attendance at the 2022 Festival was 135 more than 2024, we attributed that to coming out of the Covid years. Our Festival typically has a higher attendance than the Sea Island Quilter's shows in Beaufort in 2023 and 2025, which is also a judged show.

The success of the event benefits the community in several ways:

- Increased foot traffic (and hopefully sales!) from our recommendations for shopping, restaurants and various activities the island provides such as the Nature Preserves, Coastal Discovery Museum, Dolphin tours, dinner cruises, golf, tennis, pickleball, kayaking, and historical sites like Mitchelville.
- We can continue supporting the many charities, scholarship recipients, senior facilities and schools we work with.
- Additional taxes that are paid from vendors.
- Visitors are treated to an unexpected and fun experience, promoting a good feeling about what a great place Hilton Head Island is and a desire to return, as evidenced by 13 return visitors.

4. How does the organization measure the effectiveness of both the overall activity and of individual programs? (200 words or less)

We take several steps to measure effectiveness:

- We compare income and expenses from prior years to identify areas that were successful and areas that have opportunities for improvement.
- Each aspect of the Festival has a committee chairperson who reviews what was done that year for her/his area and submits a report to the Festival Chairs.
- An analysis is done based on the survey of where attendees came from and how they heard about the Festival. This includes the prior several Festivals. This helps us better target our advertising.
- A post-Festival meeting is conducted with all committee chairs providing a summary of their reports. The Festival Committee then performs a SWOT (Strengths, Weaknesses, Opportunities and Threats) analysis and makes recommendations for the next Festival.

G. EXECUTIVE SUMMARY

Provide an executive summary using the "ATAX Effectiveness Measurement" form provided via the link on the left, or by utilizing the text area provided below to report uses of the organization's prior ATAX grant, if applicable. If you create your own format, please refer to the "ATAX Effectiveness Measurement" form and use the criteria as a guideline in developing your executive summary below.

(1300 words or less)

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Signature: Donna Frankoski

Title/Position: Outreach Chair - Palmetto Quilt Guild

Mailing Address: 12 Carrington Point, Bluffton, SC 29910

Email Address: dfrankoski@gmail.com

Office Phone Number:

Home Phone Number: 440-785-1251

2024 ATAX Effectiveness Measurement

The purpose of this spreadsheet is to

1. Analyze the various methods of advertising/publicity and their effectiveness in driving attendance to the 2024 Quilt Festival
2. Identify which methods to increase, decrease or stay the same

Description	2024			
	Quantity	Actual \$	Results * (See Notes)	
			# Attendees	% of Attendees
7,000 postcards, 250 posters, 25 decals, 100 bookmarks	7,375	\$ 752	337	34%
Ads in local publications	5	\$ 4,641	254	26%
Social Media/Online	2		70	7%
Word of mouth-members			85	9%
Other			7	1%
Return attendee			13	1%
Postage for postcards and flyers		\$ 154		
Raffle quilt displayed at other venues	12		unknown	unknown
TOTALS		\$ 5,547	766	78%
Total actual attendees			979	

Additional costs that don't impact attendance but are necessary & covered by the ATAX grant.

Printed Programs	1,919
Total Advert/Publ Costs	<u>\$ 7,466</u>
Amount of ATAX Grant in 2022	<u>7,500</u>
Amount not covered by ATAX Grant	<u><u>0</u></u> All covered by ATAX

* NOTES:

Results are based on "How Did You Hear About The Quilt Show" survey
We were able to collect this information on 78% of the attendees (766).

CONCLUSIONS

1. Postcards, posters and window decals definitely helped drive attendance.
2. Increasing our advertising in the local newspapers and magazines from 2022 improved local attendance.
3. We were slightly better at collecting data at the 2024 Festival than prior years.

RECOMMENDATIONS

1. If 75% of attendees were from outside HHI, we should maintain or possibly increase the number of postcards and posters distributed to more local and regional outlets, especially with the continued growth in Beaufort, Charleston and Pooler.
2. Increase the number of car window- decals. Per member feedback, they generated a lot of interest. We did not capture that as a line item in the attendance survey.
3. Maintain the size and frequency of ads in local newspapers and magazines.
4. Research online advertising looking for more visited sites.
5. Investigate cost of local TV and radio ads during the Festival week.

QUILT SHOW PUBLICITY AND REGIONAL ATTENDEE DATA SURVEYS 2016-2024								
	2016		2018		2022		2024	
Alabama		0%		0%	2	0%	0	0%
Alaska		0%		0%		0%	0	0%
Arizona		0%		0%	2	0%	0	0%
Arkansas		0%		0%		0%	0	0%
California		0%		0%	3	0%	7	1%
Colorado		0%		0%	5	0%	3	0%
Connecticut		0%		0%	9	1%	5	1%
DC		0%		0%	1	0%	0	0%
Delaware		0%		0%	1	0%	3	0%
Florida		0%		0%	22	2%	11	1%
Georgia (excluding Savannah/Pooler)	61	8%	20	2%	92	8%	33	3%
Hawaii		0%		0%		0%	0	0%
Idaho		0%		0%		0%	0	0%
Illinois		0%		0%	13	1%	7	1%
Indiana		0%		0%	7	1%	2	0%
Iowa		0%		0%		0%	2	0%
Kansas		0%		0%		0%	0	0%
Kentucky		0%		0%	5	0%	8	1%
Louisiana		0%		0%		0%	0	0%
Maine		0%		0%	2	0%	9	1%
Maryland		0%		0%	4	0%	4	0%
Massachusetts		0%		0%	18	2%	11	1%
Michigan		0%		0%	10	1%	13	1%
Minnesota		0%		0%	7	1%	1	0%
Mississippi		0%		0%		0%	0	0%
Missouri		0%		0%	6	1%	1	0%
Montana		0%		0%		0%	5	1%
Nebraska		0%		0%		0%	2	0%
Nevada		0%		0%		0%	0	0%
New Hampshire		0%		0%	7	1%	9	1%
New Jersey		0%		0%	12	1%	2	0%
New Mexico		0%		0%		0%	0	0%
New York		0%		0%	23	2%	25	3%
North Carolina	12	2%	19	2%	20	2%	20	2%
North Dakota		0%		0%		0%	0	0%
Ohio		0%		0%	32	3%	26	3%
Oklahoma		0%		0%		0%	0	0%
Oregon		0%		0%		0%	0	0%
Pennsylvania		0%		0%	21	2%	29	3%
Rhode Island		0%		0%	1	0%	0	0%
South Carolina (> 50 miles)	25	3%	53	5%	40	4%	40	4%
South Dakota		0%		0%		0%	0	0%
Tennessee		0%		0%	16	1%	8	1%
Texas		0%		0%	1	0%	3	0%
Utah		0%		0%		0%	0	0%
Vermont		0%		0%	1	0%	2	0%
Virginia		0%		0%	7	1%	8	1%

Washington		0%		0%		0%	1	0%
West Virginia		0%		0%	6	1%	10	1%
Wisconsin		0%		0%	7	1%	8	1%
Wyoming		0%		0%		0%	0	0%
Total Other States	281	38%	310	29%	403	36%	318	32%
Canada		0%		0%	26	2%	25	3%
Scotland		0%		0%	2	0%	2	0%
UK							2	0%
France							1	0%
Total Other Countries							30	3%
Hilton Head	162	22%	243	23%	277	25%	259	26%
Bluffton/Okatie/Ridgeland	120	16%	241	23%	275	25%	265	27%
Beaufort	28	4%	54	5%	46	4%	44	4%
Charleston	13	2%	14	1%	21	2%	(incl with SC #s)	
Savannah	33	4%	106	10%	64	6%	63	6%
							631	64%
Sum of States	379	52%	402	38%	403	36%	318	32%
Sum of Other Countries	0	0%	0	0%	28	3%	30	3%
Sum of Local Regions	356	48%	658	62%	683	61%	631	64%
TOTAL SHOW ATTENDEES	735		1060		1114		979	
Physical Tourist (Outside 50 miles)					452	41%	348	36%
Physical Visitors (within 50 miles)					385	34%	372	38%
Physical Residents (within HH)					277	25%	259	26%
					1,114	100%	979	100%

Dated: August 25, 2026, 9:00 a.m.

MINUTES OF THE SPECIAL MEETING
OF THE
PALMETTO QUILT GUILD BOARD
AUGUST 22, 2025

IN ATTENDANCE: MARILYN GAMMARINO (TREASURER), RONNIE F. LIEBOWITZ (SECRETARY), GLADYS SWEETWOOD (MEMBERSHIP CHAIR), DONNA SIMMONS (PROGRAM CHAIR), TERRY PRAGER (PQG FESTIVAL CO-CHAIR), AND, DONNA FRANKOSKI (FESTIVAL ATAX CHAIR) VOTING PROXY FOR PRESIDENT PATRICIA CHOBAN.

1. THE PURPOSE OF THE SPECIAL MEETING IS TO APPROVE AN INCREASE IN THE ATAX REQUEST (FROM THE LAST APPLICATION) TO \$8,000, IN ORDER TO COVER THE ANTICIPATED INCREASES IN ADVERTISING COSTS FOR THE 2026 PALMETTO QUILT GUILD FESTIVAL.

AFTER DISCUSSION, MOTION WAS MADE BY DONNA SIMMONS AND SECONDED BY TERRY PRAGER TO APPROVE THE MOTION AS STATED ABOVE. THE MOTION WAS UNANIMOUSLY APPROVED.

2. DONNA SIMMONS MOVED TO AUTHORIZE DONNA FRANKOSKI TO APPLY TO THE TOWN OF HILTON HEAD ISLAND, SOUTH CAROLINA, ON BEHALF OF THE PALMETTO QUILT GUILD, FOR AN \$8,000 ATAX GRANT AS STATED ABOVE. TERRY PRAGER SECONDED THE MOTION. THE MOTION WAS UNANIMOUSLY APPROVED.

3. TREASURER'S REPORTS: MARILYN REVIEWED THE 2025 JUNE AND JULY TREASURER'S REPORTS, PREVIOUSLY EMAILED TO ALL BOARD MEMBERS AND ALL CHAIRPERSONS.
 - a. OF THE ANTICIPATED 2026 FESTIVAL EXPENSE TO RENT THE HILTON HEAD BEACH AND TENNIS CLUB OF \$7,700, A DEPOSIT OF \$800 HAS BEEN PAID.
 - b. THE COSTS OF THE TWO STORAGE RENTAL UNITS HAVE INCREASED TO APPROXIMATELY \$500 PER MONTH.
 - c. MARILYN REVIEWED THE MOVEMENT OF MONEY FROM THE MONEY MARKET ACCOUNT TO COVER COSTS, AND THE ROLL OVER OF A CD.
 - d. MOTION WAS MADE BY DONNA S. AND SECONDED BY TERRY TO ACCEPT THE JUNE AND JULY TREASURER'S REPORTS. THE MOTION WAS UNANIMOUSLY APPROVED.

4. NEW BUSINESS: VALUATION OF CHARITABLE DONATIONS MADE BY THE GUILD. FOLLOWING A DISCUSSION, THESE POINTS WERE NOTED:
- a. SCHOLARSHIP AWARDED IN 2025 \$3,000.
 - b. DONATION TO THE CHURCH FOR ALLOWING THE GUILD TO REGULARLY USE ITS FACILITIES \$2,000.
 - c. DONATION TO THE ITALIAN FESTIVAL FOR ALLOWING THE GUILD TO PARTICIPATE \$50.
 - d. BY FAR, THE LARGEST DONATIONS ARE OF QUILTS MADE BY GUILD MEMBERS THROUGH ITS COMMUNITY SERVICE PROGRAM. THUS FAR THIS YEAR, 150 QUILTS ARE READY FOR DISTRIBUTION. MORE ARE IN STAGES OF CONSTRUCTION. THE VALUES OF THE QUILTS RANGE FROM \$20 TO \$100 EACH. *CONSERVATIVELY, THE RETAIL VALUE OF THE COMMUNITY SERVICE QUILTS IS ESTIMATED AT LEAST TO BE \$3,000.*
 - e. THE GUILD ALSO MAKES 250 HOLIDAY STOCKINGS FOR SERVICE MEN AND WOMEN. *CONSERVATIVELY, THE RETAIL VALUE OF THE STOCKINGS IS AT LEAST \$10 EACH FOR A TOTAL ESTIMATE OF \$2,250.*
 - f. THE GUILD PARTICIPATES IN THE NATIONAL QUILTS OF VALOR PROGRAM.
 - g. THE GUILD HAS AN OUTREACH PROGRAM FOR SCHOOLS, AND SENIOR PROGRAMS AND RESIDENCES.
 - h. MOST OF THE SUPPLIES FOR ALL OF THESE PROJECTS ARE DONATED BY MEMBERS, AND THE REST OF THE EXPENSES ARE COVERED BY THE GUILD.
 - i. IT WAS AGREED THAT THIS INFORMATION SHOULD BE INCLUDED IN THE PROJECTED 2026 PALMETTO QUILT GUILD BUDGET.

RESPECTFULLY SUBMITTED,

RONNIE FERN LIEBOWITZ, SECRETARY

Palmetto Quilt Guild 2026 Proposed Budget

Income		FY2026	Notes
	Donations	\$ 100.00	
	Membership	\$ 5,175.00	(115X45)
	Workshops	\$ 3,500.00	
	Quilt Festival 2026	\$ 54,250.00	(Vendor deposits)
	Quilt Festival 2026 Raffle Quilt	\$ 5,000.00	(Pre-raffle tickets)
	Other and Outside Sales	\$ 2,000.00	
	Luncheon Receipts	\$ 1,700.00	
	Interest Income - Checking, CD,	\$ 1,200.00	
Total Income		\$ 72,925.00	
Expenses			
	Administrative (website, PO Box, insurance)	\$ 1,700.00	
	Other Expenses	\$ 400.00	
	Community Outreach	\$ 50.00	
	Community Service	\$ 500.00	
	Sunshine Fund	\$ -	
	Donations	\$ 6,000.00	
	Storage Rental	\$ 4,100.00	
	Membership	\$ 50.00	
	Programs (fees, trans, meals, hotel, shipping)	\$ 8,000.00	
	Workshops	\$ 3,500.00	
	Luncheon Expense	\$ 1,700.00	
	Quilt Festival 2026	\$ 28,590.00	
	Zettle and Affinipay Fees	\$ 1,000.00	SQUARE .15/2.6%
	2026 Raffle Quilt	\$ 1,000.00	
	Scholarships	\$ 3,000.00	
Total Expenses		\$ 59,590.00	
Net Gain/Loss		\$ 13,335.00	

Monthly Treasurer Report - July 2025				
				Percent of
Income	Current Month	YTD Actual	2025 Budget	BUDGET
Donations	\$0.00	\$5.00	\$100.00	5%
Membership	\$0.00	\$1,790.00	5,625.00	32%
Workshops	\$240.00	\$2,145.00	2,325.00	92%
Quilt Festival 2026	\$412.50	\$1,269.80	1,000.00	127%
Quilt Festival 2026 Raffle Quilt	\$0.00	\$0.00	1,500.00	0%
Other and Outside Sales	\$0.00	\$380.50	500.00	76%
Luncheon Receipts	\$0.00	\$0.00	1,200.00	0%
Interest Income	\$0.34	\$737.94	150.00	492%
	\$0.00	\$0.00	0.00	
Total Income	\$652.84	\$6,328.24	\$12,400.00	51%
Expenses				
Administrative (website, PO Box, insurance)	\$312.20	\$1,683.85	\$2,500.00	67%
Other Expenses	\$0.00	\$100.00	400.00	25%
Community Outreach	\$0.00	\$0.00	50.00	0%
Community Service	\$0.00	\$253.99	500.00	51%
Sunshine Fund	\$0.00	\$0.00	0.00	0%
Donations	\$0.00	\$0.00	2,000.00	0%
Storage Rental	\$495.00	\$2,998.95	4,100.00	73%
Membership	\$0.00	\$0.00	50.00	0%
Programs (fees, trans, meals, hotel, shipping)	\$0.00	\$1,328.57	8,000.00	17%
Workshops	\$500.00	\$3,533.50	2,325.00	152%
Luncheon Expense	\$0.00	\$0.00	1,200.00	0%
Quilt Festival 2026	\$0.00	\$1,356.02	1,000.00	136%
Zettle and Affinipay Fees	\$8.51	\$233.69	1,200.00	19%
2026 Raffle Quilt	\$0.00	\$0.00	200.00	0%
Scholarships	\$0.00	\$0.00	3,000.00	0%
	\$0.00	\$0.00	0.00	
Total Expenses	\$1,315.71	\$11,488.57	\$26,525.00	43%
Net Gain/Loss	-\$662.87	(\$5,160.33)	(\$14,125.00)	

FINANCIAL ASSESTS		
Checking Account		
Beginning Checking Account Balance	\$5,320.84	
Transfers to Checking	\$0.00	
Deposits	\$652.50	
Withdrawals	-\$1,315.71	
Checking Interest (APR .08%)	\$0.34	
Checking Account Balance	\$4,657.97	
Petty Cash		
Beginning Petty Cash Balance	\$50.00	
Petty Cash - Membership		
Petty Cash - Quilt Festival	\$0.00	
Petty Cash - Community Market	\$50.00	
Petty Cash - Raffle Quilt	\$0.00	
Ending Petty Cash Balance	\$50.00	
Certificate of Deposits	Current Balance	Monthly Int.
CD's - Beginning Balance	\$30,469.91	
\$15K(5 monthCD (APR 3.78%) Mat.9/22/25	\$15,472.18	\$47.92
\$15K(5 monthCD (APR 3.78%) Mat. 8/17/25	\$15,237.47	\$47.05
Total CD Interest for Month		\$94.97
Total CD's Balance	\$30,709.65	
Money Market		
Beginning MM Account Balance	\$18,307.71	
Transfer to Checking Account	\$0.00	
Transfer to CD's	\$0.00	
MM Interest (APR .10%)	\$2.33	
EOM MM Account Balance	\$18,310.04	
Total Financial Assets	\$53,727.66	

Monthly Treasurer Report - December 2024					
	Current Month	YTD Actual	2024 Budget		Percent of
Income	Current Month	YTD Actual	2024 Budget		BUDGET
Donations	\$0.00	\$1,400.00	\$100.00		1400%
Membership	2,970.00	4,602.70	5,625.00		82%
Workshops	370.00	3,680.00	2,325.00		158%
Quilt Festival 2024	0.00	50,160.26	40,274.50		125%
Quilt Festival 2024 Raffle Quilt	0.00	1,485.00	5,927.00		25%
Other and Outside Sales	1,004.00	2,568.07	300.00		856%
Luncheon Receipts	31.00	1,364.00	700.00	*	195%
Interest Income - Checking	0.64	18.73	5.00		375%
Interest Income - Money Market	0.67	21.43	15.00		143%
Interest Income - CD	140.95	495.38	0.00		0%
Total Income	\$4,517.26	\$65,795.57	\$55,271.50		119%
Expenses					
Administrative (website, PO Box, insurance)	\$0.00	\$1,688.43	\$4,000.00		42%
Other Expenses	109.90	407.55	600.00		68%
Community Outreach	0.00	0.00	50.00		0%
Community Service	0.00	250.04	500.00		50%
Sunshine Fund	0.00	0.00	0.00		0%
Donations (Quilt Museum, HHPSD)	0.00	2,900.00	100.00		2900%
Facility Rental	0.00	0.00	1,500.00		0%
Storage Rental	341.00	3,652.00	3,500.00		104%
Membership	0.00	39.78	50.00		80%
Programs (fees, trans, meals, hotel, shipping)	23.50	3,456.13	8,000.00		43%
Workshops	100.00	1,900.00	2,325.00		82%
Luncheon Expense	0.00	1,426.00	700.00	*	204%
Quilt Festival 2024	0.00	17,522.78	13,094.30		134%
Zettle and Affinipay Fees	28.38	936.24	1,200.00		78%
2024 Raffle Quilt	0.00	317.93	62.00		513%
Scholarships	0.00	2,000.00	2,000.00		100%
	0.00	0.00	0.00		
Total Expenses	\$602.78	\$36,496.88	\$37,681.30		97%
Net Gain/Loss	\$3,914.48	\$29,298.69	\$17,590.20		167%

Note:

- 1) As of January 10, there are 128 paid members.
- 2) Other Income – includes \$785 from November's Community Market.
- 3) 2024 Net Gain of over \$29,000 is 67% greater than budget.

FINANCIAL ASSETS		
Checking Account		
Beginning Checking Account Balance	\$6,829.77	
Transfers to Checking	\$0.00	
Deposits	\$4,375.00	
Withdrawals (Includes \$100 for Petty Cash) Out	(\$602.78)	
Checking Interest (APR .08%)	\$0.64	
Checking Account Balance	\$10,602.63	
Petty Cash		
Beginning Petty Cash Balance	\$0.00	
Petty Cash - Membership		
Petty Cash - Quilt Festival	\$0.00	
Pay Pal Escrow	\$0.00	
Petty Cash - Raffle Quilt	\$0.00	
Ending Petty Cash Balance	\$0.00	
Certificate of Deposits	Current Balance	Monthly Int.
CDs - Beginning Balance	\$40,356.31	
\$15K(5 month CD (APR4.05%) Mat.4/22/25	\$15,126.70	\$49.32
\$25K(7 month CD (APR 4.50%) Mat. 3/16/25	\$25,370.56	\$91.63
Total CD Interest for Month		\$140.95
Total CD's Balance	\$40,497.26	
Money Market		
Beginning MM Account Balance	\$7,646.96	
Transfer to Checking Account	\$0.00	
Transfer to CD's	\$0.00	
MM Interest (APR .15%)	\$0.67	
EOM MM Account Balance	\$7,647.63	
Total Financial Assets	\$58,747.52	

Monthly Treasurer Report - December 2023 Corrected Statement/Reconciliation				
	Current Month	YTD Actual	2023 Budget	
Income				
Donations	\$0.00	\$626.25	\$0.00	
Membership	3,285.00	5,940.00	3,500.00	
Workshops	85.00	3,569.00	2,325.00	
Quilt Festival 2024	0.00	2,455.50	1,000.00	
Quilt Festival 2024 Raffle Quilt	566.11	2,438.11	1,500.00	
Outside Sales (name tag, pin, visitor fee)	353.47	1,426.82	100.00	
Luncheon Receipts	20.00	880.00	1,200.00	*
Interest Income - Checking	0.67	6.64	0.00	
Interest Income - Money Market	2.10	46.41	10.00	
Total Income	\$4,312.35	\$17,388.73	\$9,635.00	
Expenses				
Administrative (website, PO Box, insurance)	\$0.00	\$2,126.75	\$2,500.00	
Other Expenses	113.05	295.60	400.00	
Community Outreach	0.00	0.00	50.00	
Community Service	0.00	158.00	500.00	
Sunshine Fund	0.00	0.00	0.00	
Donations (Quilt Museum, HHPSD)	0.00	0.00	100.00	
Facility Rental	0.00	2,636.00	2,000.00	
Storage Rental	253.00	2,574.00	3,000.00	
Membership	0.00	0.00	50.00	
Programs (fees, trans, meals, hotel, shipping)	0.00	6,412.23	8,000.00	
Workshops	40.00	3,530.00	2,325.00	
Luncheon Expense	20.00	898.28	1,200.00	*
Quilt Festival 2024	228.36	11,323.86	200.00	
Quilt Festival 2024 Zettle fees	0.00	0.00	100.00	
2024 Raffle Quilt	0.00	287.62	100.00	
2024 Raffle Quilt Zettle fees	10.47	11.33	0.00	
Scholarships	0.00	2,000.00	2,000.00	
Affinipay Fees	\$ 3.17			
Total Expenses	\$668.05	\$32,253.67	\$22,525.00	
Net Gain/Loss	\$3,644.30	(\$14,864.94)	(\$12,890.00)	
Note: Quilt Festival 2024 includes October expense of \$6,600 to Georgia Expo for Drapes and Poles not reported in Financial Statements for October – December 2023				

Checking Account	2023	2022
Beginning BOM Checking Account Balance	\$8,180.87	
Transfers to/from Money Market Account	\$0.00	
Net Deposits/Withdrawals	\$3,642.20	
Actual EOM Checking Account Balance	\$11,823.07	\$ 2,788.66
Petty Cash - Membership		
Petty Cash - Quilt Festival	\$100.00	-
Pay Pal Escrow	\$0.00	
Petty Cash - Raffle Quilt	\$0.00	
Money Market		
Beginning MM Account Balance	\$17,621.78	
Transfer from Money Market Account	\$0.00	
Transfer to Money Market Account	\$0.00	
MM Interest	\$2.10	
EOM MM Account Balance	\$17,623.88	\$ 41,177.47
Total Assets - Note Petty Cash not incl. in December 2023 Statement	\$29,546.95	\$ 43,966.13

2022 vs 2023 Actual Net Gain or Loss		(\$14,419.18)
2023 Statement -Net Gain or Loss		(\$14,864.94)
Difference -		(\$445.76)

INTERNAL REVENUE SERVICE
P. O. BOX 2508
CINCINNATI, OH 45201

DEPARTMENT OF THE TREASURY

Date:

PALMETTO QUILT GUILD INCORPORATED
PO BOX 21558
HILTON HEAD ISLAND, SC 29925-1558

Employer Identification Number:
82-2940764

DLN:
26053696005107

Contact Person:
CUSTOMER SERVICE ID# 31954

Contact Telephone Number:
(877) 829-5500

Accounting Period Ending:
December 31

Public Charity Status:
170(b)(1)(A)(vi)

Form 990/990-EZ/990-N Required:
Yes

Effective Date of Exemption:
September 29, 2017

Contribution Deductibility:
Yes

Addendum Applies:
No

Dear Applicant:

We're pleased to tell you we determined you're exempt from federal income tax under Internal Revenue Code (IRC) Section 501(c)(3). Donors can deduct contributions they make to you under IRC Section 170. You're also qualified to receive tax deductible bequests, devises, transfers or gifts under Section 2055, 2106, or 2522. This letter could help resolve questions on your exempt status. Please keep it for your records.

Organizations exempt under IRC Section 501(c)(3) are further classified as either public charities or private foundations. We determined you're a public charity under the IRC Section listed at the top of this letter.

If we indicated at the top of this letter that you're required to file Form 990/990-EZ/990-N, our records show you're required to file an annual information return (Form 990 or Form 990-EZ) or electronic notice (Form 990-N, the e-Postcard). If you don't file a required return or notice for three consecutive years, your exempt status will be automatically revoked.

If we indicated at the top of this letter that an addendum applies, the enclosed addendum is an integral part of this letter.

For important information about your responsibilities as a tax-exempt organization, go to www.irs.gov/charities. Enter "4221-PC" in the search bar to view Publication 4221-PC, Compliance Guide for 501(c)(3) Public Charities, which describes your recordkeeping, reporting, and disclosure requirements.

Letter 947

2023 BUSINESS AND PROFESSIONAL LICENSE

TOWN OF HILTON HEAD ISLAND
ONE TOWN CENTER COURT, HILTON HEAD ISLAND, SC 29928

Business License No. 25817

MAILING ADDRESS

PALMETTO QUILT GUILD INC
PO BOX 21558
HILTON HEAD ISLAND, SC 29925-1558

LICENSE INFORMATION

Classification
9900 IT

Issue Date
01/23/2023

Expiration Date
04/30/2024

BUSINESS NAME AND ADDRESS

PALMETTO QUILT GUILD INC
15 INDIGO RUN DR UNIT 41
HILTON HEAD ISLAND, SC 29926-4153



AUTHORIZED SIGNATURE

TO BE POSTED IN A CONSPICUOUS PLACE

NON TRANSFERABLE

This license may be revoked any time by Town Council.

NON PROFIT QUILTING GUILD

This License is subject to the following restrictions:

- 1: [MET] Approved with conditions listed in Land Management Ordinance Section 16-4-1402 (Home Occupations) that the home occupation:
- A. Is conducted entirely within a dwelling or integral part thereof and has no outside storage of any kind related to the home occupation, or in the case where activities take place away from the dwelling, such activities are in full compliance with the provisions of this Title;
 - B. Is clearly incidental and secondary to the principal use of the dwelling;
 - C. Is conducted only by persons residing on the premises (nonresident employees are not permitted);
 - D. Does not necessitate or cause the exterior appearance of any structure to be other than residential and is not disruptive of the residential character of the neighborhood;
 - E. Has no advertising of the home occupation of the site or structure;
 - F. Creates no disturbing or offensive noise, vibration, smoke, dust, odor, heat, glare, unhealthy or unsightly condition, traffic or parking problem; and
 - G. Does not involve retail sales or services that bring more than 10 customers per day to the dwelling.

The Business License is subject to the following regulations/procedures:

Anyone generating gross income in the Town is required to obtain a Business License annually. The license fees shall be paid on or before April 30th, of each calendar year to avoid penalties.

(NOTIFICATION TO THE REVENUE SERVICES OFFICE IS REQUIRED PRIOR TO ANY CHANGE IN LOCATION, NAME OR OWNERSHIP)

SOUTH CAROLINA SECRETARY OF STATE

PUBLIC CHARITIES DIVISION ANNUAL FINANCIAL REPORT

Filing Instructions

- Organizations who file the IRS 990-N or are not required to file with the IRS should complete this form.
- **Please follow the instructions provided on pages 4 and 5 to complete this form.** You may contact our office with any questions at 803-734-1790 or email charities@sos.sc.gov.
- **We do not accept this filing by fax or email;** you may upload this report using our online filing system at sos.sc.gov or mail this form to: South Carolina Secretary of State, Attn: Division of Public Charities, 1205 Pendleton St., Suite 525, Columbia, SC 29201.

For the fiscal year ending _____ (mm/dd/yy) EIN: ____ - _____ Charity ID: _____

Organization's Name: _____

Part I— Fundraising Events or Contracts

If your organization held any fundraising events, or used a commercial co-venturer (CCV) or professional fundraising company (PFR) during the previous fiscal year, you must report all revenue and expenses in the following table. Events include, but are not limited to, carnivals, dinners, galas, raffles, and bingo games. If you need additional space, you may list additional events on a separate sheet and include the amounts in the total revenue and expenses on this table.

(A) Name of Event, CCV or PFR	(B) Gross Receipts & Contributions	(C) Cash & Noncash Prize Expenses	(D) Other Expenses	(E) Total Expenses	(F) Net Revenue
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11. Gross Revenue (add 1B through 10B) →		12. Total Expenses (add 1E through 10E) →			

Part II— Gross Revenue

Organizations must report their gross receipts from all sources of revenue.

1. Fundraising events (from page 1, part I, box 11B)
2. Fundraising activity revenue not reported on line 1.....
3. Federated campaigns (such as United Way).....
4. Membership dues.....
5. Related organizations (such as related parent or national organizations).....
6. Government grants (from federal, state or local governments)
7. All other contributions, gifts, grants not listed above
8. Program service revenue
9. Other income.....
10. **Total revenue (add lines 1 through 9)**

Part III— Program Service Expenses

Describe the organization's program accomplishments and the amount spent on each. If more space is needed you may attach an additional sheet if necessary.

11.
.....\$
12.
.....\$
13. **Total Program Service Expenses (add lines 11 and 12)**.....\$

Part IV— Management, General and Fundraising Expenses

14. Program expenses (from part III, line 13)
15. Direct expenses from fundraising events and contracts (box 12E)
16. Fundraising expenses (not included in the amount on line 15).....
17. Payments to related organizations
18. Salaries and other compensation
19. Management and general expenses
20. Professional fees and other payments to independent contractors
21. Other expenses not listed above.....
22. **Total expenses (add lines 14 through 21)**
23. Excess or (deficit) for the year (subtract line 22 from line 10)
24. Fund balances/net worth at the beginning of the fiscal year.....
25. Changes in fund balances/net worth (attach explanation).....
26. Fund balances/net worth at the end of the fiscal year (add lines 23 through 25).....

Part V— Balance Sheet

27. Total assets
28. Total liabilities
29. **Net assets or fund balances at end of year (subtract line 28 from line 27)**

Certification

As required by Section 33-56-60 of the Solicitation of Charitable Funds Act, this form shall be signed by the Chief Executive Officer and the Chief Financial Officer of the charitable organization. (If one person serves as both CEO and CFO, he or she should sign in both places below.)

We certify that the information furnished in this statement is true and correct to the best of our knowledge and belief.

CEO/President

Name : _____

Signature: _____

Date: _____

CFO/Treasurer

Name : _____

Signature: _____

Date: _____


Mailing Address: _____

Email Address: _____ Phone Number: _____

SOUTH CAROLINA SECRETARY OF STATE

PUBLIC CHARITIES DIVISION

ANNUAL FINANCIAL REPORT INSTRUCTION SHEET

Please read the instructions for each line of the report. You do not need to submit these instructions with your report. If you are using the online filing portal for reporting these figures, you must complete this form in its entirety per instructions and upload it during the filing using the  **Add** button in the reporting screen.

Instructions for Part I— Fundraising Events or Contracts

If your organization held any fundraising events, used a commercial co-venturer (CCV) or professional fundraising company (PFR) during the previous fiscal year, you must report all revenue and expenses in Part I. Events include, but are not limited to, carnivals, dinners, galas, raffles, and bingo games. If you need additional space, you may list additional events on a separate sheet and include the amounts in the total revenues and expenses on this table.

Instructions for Each Column

- (A) Enter the name of the event, commercial entity or professional fundraising company.
- (B) Total of all ticket sales, entry fees, etc... along with any donations received at the event. **Do not** put ordinary contributions from individuals or revenue from ongoing program services on this table.
- (C) Cash prizes given or money spent by the organization to purchase prizes. **Do not include donated items.**
- (D) Direct expenses that are not listed in column C, facility, food and beverage, speaker costs, etc....
- (E) For each row **add** the amounts listed in column C and D.
- (F) For each row **subtract** the amounts listed in column E from column B.

Instructions for Part II— Gross Revenue

- Line 1. **Fundraising events:** Enter the total gross amounts received from all special events and activities by the organization, or on its behalf. **This number should match the number from page 1, part I, box 11B.**
- Line 2. **Fundraising activity revenue:** Enter the total gross receipts received from fundraising activities not reported on line 1. Fundraising activities include amounts received to raise funds to finance the organization's exempt activities. These activities include, but are not limited to, sales of goods to the public and concession stand receipts.
- Line 3. **Federated campaigns:** Enter the total amounts received from fundraising organizations such as United Way.
- Line 4. **Membership dues:** Enter only the amount of dues, fees, sponsorships, and assessments that do not exceed the monetary value of the benefits available to the members.
- Line 5. **Related organizations:** Enter the total contributions received from associated organizations such as related affiliates, parent organizations, or national organizations.
- Line 6. **Government grants:** Enter total amount of grants or other payments received from federal, state or local governments that are used to carry out the organization's charitable purpose.
- Line 7. **All other contributions, gifts, grants:** Enter the total amount of contributions from individuals, businesses, foundations, trusts, estates and other exempt organizations, that are not included on lines above.
- Line 8. **Program service revenue:** Includes total fees received by the organization for providing services or activities that fulfill the organization's stated mission or purpose.
- Line 9. **Other income:** All other income not covered by lines 1-8, including, but not limited to, interest and rental income, as well as sale of assets or inventory not sold through an event or activity listed on lines 1 and 2.
- Line 10. **Total revenue:** Add lines 1-9.

Instructions for Part III— Program Service Expenses

Lines 11 and 12.

- **Program expenses:** Include total costs of services or activities performed by the organization that fulfill its charitable purposes.
- **Include** any donations, grants, or scholarships given to fulfill the organization's charitable purpose.
- **Do not** include fundraising expenses in this section.
- **Do not** include management and operating expenses that are not directly related to carrying out the charitable purpose of the organization in this section.

Line 13. **Total program expenses:** Add lines 11-12.

Instructions for Part IV— Management, General and Fundraising Expenses

Line 14. **Program expenses:** Enter the total amount of program expenses from part III, line 13.

Line 15. **Event fundraising expenses:** Enter the total expenses for all special events and contracts conducted by the organization or on its behalf which are listed in part I. **This number should match the number from page 1, part I, box 12E.**

Line 16. **Fundraising expenses:** Enter costs incurred in soliciting contributions, gifts, and grants. These expenses include, but are not limited to, cost of printing and mailing solicitation materials as well as the cost of purchasing merchandise to solicit contributions. **This number should not include any of the amounts listed on line 15.**

Line 17. **Payments to related organizations:** Enter any payments, including dues, made to related state or national organizations.

Line 18. **Salaries and other compensation:** Enter amounts paid for salaries or other compensation to officers and employees. *If a portion of these expenses relate to program services or fundraising, a reasonable allocation should be made among those functions.*

Line 19. **Management and general expenses:** Enter amounts spent on the overall management of the organization. These expenses include, but are not limited to, costs of rent, utilities, bank fees, meetings, insurance and office administration and management. *If a portion of these expenses relate to program services or fundraising, a reasonable allocation should be made among those functions.*

Line 20. **Professional fees and other payments to independent contractors:** Enter the amounts spent on legal and accounting services that are not related to program or fundraising expenses.

Line 21. **Other expenses:** Enter any expenses not listed above.

Line 22. **Total expenses:** Add lines 14 through 21.

Line 23. **Excess or (deficit) for the year:** Enter the difference between line 22 and line 10. If line 22 is greater than line 10, enter the difference in parentheses.

Line 24. **Fund balances/net worth at the beginning of the fiscal year:** Enter the prior year's fund balance or net worth. This number should match the amount you reported on the prior year's return.

Line 25. **Changes in fund balances/net worth:** Please attach an explanation of changes in net assets or fund balances between the beginning and end of the year that are not included in the amount listed on line 22. Amounts here include, but are not limited to, adjustments of earlier years' activities (such as losses on uncollected pledges, refunds of contributions and program service revenue and reversal of grant expenses, as well as unrealized gains and losses on investments).

Line 26. **Fund balances/net worth at the end of the fiscal year:** Add lines 23 through 25.

Instructions for Part V— Balance Sheet

Line 27. **Total assets:** This amount should include the fund balance/net worth listed on line 26 along with the value of any other cash or savings, and the book value of investments, land, building and other assets.

Line 28. **Total liabilities:** This amount includes items such as accounts payable, grants payable, mortgages or other loans payable.

Line 29. **Net assets or fund balances at end of year:** Subtract line 28 from line

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EIN	Organization Name	Tax Year	End Date	Created On	Status	Submission ID	Action
82-2940764	PALMETTO QUILT GUILD INCORPORATED	2024	12-31-2024	04-25-2025	Accepted	<u>10065520251158806273</u>	

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SOUTH CAROLINA SECRETARY OF STATE

PUBLIC CHARITIES DIVISION ANNUAL FINANCIAL REPORT

Filing Instructions

- Organizations who file the IRS 990-N or are not required to file with the IRS should complete this form.
- **Please follow the instructions provided on pages 4 and 5 to complete this form.** You may contact our office with any questions at 803-734-1790 or email charities@sos.sc.gov.
- **We do not accept this filing by fax or email;** you may upload this report using our online filing system at sos.sc.gov or mail this form to: South Carolina Secretary of State, Attn: Division of Public Charities, 1205 Pendleton St., Suite 525, Columbia, SC 29201.

For the fiscal year ending _____ (mm/dd/yy) EIN: ____ - _____ Charity ID: _____

Organization's Name: _____

Part I— Fundraising Events or Contracts

If your organization held any fundraising events, or used a commercial co-venturer (CCV) or professional fundraising company (PFR) during the previous fiscal year, you must report all revenue and expenses in the following table. Events include, but are not limited to, carnivals, dinners, galas, raffles, and bingo games. If you need additional space, you may list additional events on a separate sheet and include the amounts in the total revenue and expenses on this table.

(A) Name of Event, CCV or PFR	(B) Gross Receipts & Contributions	(C) Cash & Noncash Prize Expenses	(D) Other Expenses	(E) Total Expenses	(F) Net Revenue
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11. Gross Revenue (add 1B through 10B) →		12. Total Expenses (add 1E through 10E) →			

Part II— Gross Revenue

Organizations must report their gross receipts from all sources of revenue.

1. Fundraising events (from page 1, part I, box 11B)
2. Fundraising activity revenue not reported on line 1.....
3. Federated campaigns (such as United Way).....
4. Membership dues.....
5. Related organizations (such as related parent or national organizations).....
6. Government grants (from federal, state or local governments)
7. All other contributions, gifts, grants not listed above
8. Program service revenue
9. Other income.....
10. **Total revenue (add lines 1 through 9)**

Part III— Program Service Expenses

Describe the organization's program accomplishments and the amount spent on each. If more space is needed you may attach an additional sheet if necessary.

11.
.....\$
12.
.....\$
13. **Total Program Service Expenses (add lines 11 and 12)**.....\$

Part IV— Management, General and Fundraising Expenses

14. Program expenses (from part III, line 13)
15. Direct expenses from fundraising events and contracts (box 12E)
16. Fundraising expenses (not included in the amount on line 15).....
17. Payments to related organizations
18. Salaries and other compensation
19. Management and general expenses
20. Professional fees and other payments to independent contractors
21. Other expenses not listed above.....
22. **Total expenses (add lines 14 through 21)**
23. Excess or (deficit) for the year (subtract line 22 from line 10)
24. Fund balances/net worth at the beginning of the fiscal year.....
25. Changes in fund balances/net worth (attach explanation).....
26. Fund balances/net worth at the end of the fiscal year (add lines 23 through 25).....

Part V— Balance Sheet

27. Total assets
28. Total liabilities
29. **Net assets or fund balances at end of year (subtract line 28 from line 27)**

Certification

As required by Section 33-56-60 of the Solicitation of Charitable Funds Act, this form shall be signed by the Chief Executive Officer and the Chief Financial Officer of the charitable organization. (If one person serves as both CEO and CFO, he or she should sign in both places below.)

We certify that the information furnished in this statement is true and correct to the best of our knowledge and belief.

CEO/President

Name : _____

Signature: _____

Date: _____

CFO/Treasurer

Name : _____

Signature: _____

Date: _____


Mailing Address: _____

Email Address: _____ Phone Number: _____

SOUTH CAROLINA SECRETARY OF STATE

PUBLIC CHARITIES DIVISION

ANNUAL FINANCIAL REPORT INSTRUCTION SHEET

Please read the instructions for each line of the report. You do not need to submit these instructions with your report. If you are using the online filing portal for reporting these figures, you must complete this form in its entirety per instructions and upload it during the filing using the  **Add** button in the reporting screen.

Instructions for Part I— Fundraising Events or Contracts

If your organization held any fundraising events, used a commercial co-venturer (CCV) or professional fundraising company (PFR) during the previous fiscal year, you must report all revenue and expenses in Part I. Events include, but are not limited to, carnivals, dinners, galas, raffles, and bingo games. If you need additional space, you may list additional events on a separate sheet and include the amounts in the total revenues and expenses on this table.

Instructions for Each Column

- (A) Enter the name of the event, commercial entity or professional fundraising company.
- (B) Total of all ticket sales, entry fees, etc... along with any donations received at the event. **Do not** put ordinary contributions from individuals or revenue from ongoing program services on this table.
- (C) Cash prizes given or money spent by the organization to purchase prizes. **Do not include donated items.**
- (D) Direct expenses that are not listed in column C, facility, food and beverage, speaker costs, etc....
- (E) For each row **add** the amounts listed in column C and D.
- (F) For each row **subtract** the amounts listed in column E from column B.

Instructions for Part II— Gross Revenue

- Line 1. **Fundraising events:** Enter the total gross amounts received from all special events and activities by the organization, or on its behalf. **This number should match the number from page 1, part I, box 11B.**
- Line 2. **Fundraising activity revenue:** Enter the total gross receipts received from fundraising activities not reported on line 1. Fundraising activities include amounts received to raise funds to finance the organization's exempt activities. These activities include, but are not limited to, sales of goods to the public and concession stand receipts.
- Line 3. **Federated campaigns:** Enter the total amounts received from fundraising organizations such as United Way.
- Line 4. **Membership dues:** Enter only the amount of dues, fees, sponsorships, and assessments that do not exceed the monetary value of the benefits available to the members.
- Line 5. **Related organizations:** Enter the total contributions received from associated organizations such as related affiliates, parent organizations, or national organizations.
- Line 6. **Government grants:** Enter total amount of grants or other payments received from federal, state or local governments that are used to carry out the organization's charitable purpose.
- Line 7. **All other contributions, gifts, grants:** Enter the total amount of contributions from individuals, businesses, foundations, trusts, estates and other exempt organizations, that are not included on lines above.
- Line 8. **Program service revenue:** Includes total fees received by the organization for providing services or activities that fulfill the organization's stated mission or purpose.
- Line 9. **Other income:** All other income not covered by lines 1-8, including, but not limited to, interest and rental income, as well as sale of assets or inventory not sold through an event or activity listed on lines 1 and 2.
- Line 10. **Total revenue:** Add lines 1-9.

Instructions for Part III— Program Service Expenses

Lines 11 and 12.

- **Program expenses:** Include total costs of services or activities performed by the organization that fulfill its charitable purposes.
- **Include** any donations, grants, or scholarships given to fulfill the organization's charitable purpose.
- **Do not** include fundraising expenses in this section.
- **Do not** include management and operating expenses that are not directly related to carrying out the charitable purpose of the organization in this section.

Line 13. **Total program expenses:** Add lines 11-12.

Instructions for Part IV— Management, General and Fundraising Expenses

Line 14. **Program expenses:** Enter the total amount of program expenses from part III, line 13.

Line 15. **Event fundraising expenses:** Enter the total expenses for all special events and contracts conducted by the organization or on its behalf which are listed in part I. **This number should match the number from page 1, part I, box 12E.**

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Instructions for Part V— Balance Sheet

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EIN	Organization Name	Tax Year	End Date	Created On	Status	Submission ID	Action
82-2940764	PALMETTO QUILT GUILD INCORPORATED	2023	12-31-2023	05-14-2024	Accepted	<u>10065520241357888135</u>	

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Monthly Treasurer Report - Dec 2022			
	Current Month	YTD Actual	2022 Budget
Income			
Donations	\$0.00	\$323.56	\$0.00
Membership	\$70.00	\$4,725.00	\$3,850.00
Workshops	\$0.00	\$3,865.00	\$3,720.00
Quilt Festival 2022	\$0.00	\$39,799.78	\$26,795.00
Quilt Festival 2022 Raffle Quilt	\$0.00	\$3,542.00	\$3,000.00
Other Income (name tag, pin, visitor fee)	\$0.00	\$1,003.25	\$100.00
Luncheon Receipts	\$0.00	\$720.00	\$1,200.00
Interest Income - Checking	\$0.12	\$1.31	\$0.00
Interest Income - Money Market	\$3.38	\$12.83	\$5.00
Total Income	\$73.50	\$53,992.73	\$38,670.00
Expenses			
Administrative (website, PO Box, insurance)	\$0.00	\$1,752.45	\$1,600.00
Other Expenses	\$0.00	\$368.56	\$0.00
Community Outreach	\$0.00	\$0.00	\$0.00
Community Service	\$212.46	\$645.64	\$250.00
Sunshine Fund	\$0.00	\$0.00	\$25.00
Donations (Quilt Museum, HHPSD)	\$0.00	\$120.00	\$100.00
Facility Rental	\$0.00	\$1,798.35	\$2,000.00
Storage Rental	\$211.00	\$2,532.00	\$2,550.00
Membership	\$0.00	\$35.00	\$25.00
Programs (fees, trans, meals, hotel, shipping)	\$0.00	\$5,358.12	\$6,000.00
Workshops	\$0.00	\$4,445.36	\$3,505.00
Luncheon Expense	\$0.00	\$720.00	\$1,200.00
Quilt Festival 2022	\$0.00	\$12,214.20	\$4,500.00
Quilt Festival 2022 Zettle fees	\$0.00	\$509.79	\$100.00
2022 Raffle Quilt	\$0.00	\$0.00	\$0.00
2022 Raffle Quilt Zettle fees	\$0.00	\$0.76	\$0.00
Scholarships	\$0.00	\$2,000.00	\$2,000.00
Total Expenses	\$423.46	\$32,076.77	\$23,855.00
Net Gain/Loss	(\$349.96)	\$21,915.96	\$14,815.00

Checking Account

Actual BOM Checking Account Balance	\$3,142.00	**
Transfers to/from Money Market Account	\$0.00	
Deposits/Withdrawals	(\$353.34)	***
Actual EOM Checking Account Balance	\$2,788.66	**
Petty Cash - Membership	\$0.00	
Petty Cash - Quilt Festival	\$0.00	
Pay Pal Escrow	\$0.00	
Petty Cash - Raffle Quilt	\$0.00	
Money Market		
Beginning MM Account Balance	\$41,174.09	
Transfer from Money Market Account	\$0.00	
Transfer to Money Market Account	\$0.00	
MM Interest	\$3.38	
EOM MM Account Balance	\$41,177.47	
Total Assets	\$43,966.13	

Notes: 1)Jan \$35 member expense is refund of duplicate payment 2)Jan workshop \$14 expense refunds amounts that were to be paid directly to teacher. Jan workshop not paid in Jan/cancelled for weather 3)May \$20 donation to HH Public Service District/room use 4)Jun \$232 annual PO Box; \$619 liability insurance; \$54 check order 5)Oct other inc/exp includes Crescendo&Ital Fest raffle quilt and sales 6)Oct admin includes \$42 web domain & \$150 rack cards

*Budgeted Luncheon income and expenses are a wash

**These amounts are our Actual Check Register Account Balances (NOT the Bank Statement Balance)

***=Net Gain/Loss minus MM interest