

2025 Accommodations Tax Funds Request Application

Organization Name: Hilton Head MLK Committee for Justice

Project/Event Name: ATAX Grant

Executive Summary

Topic: Gullah Kinfolks Da Dreamers Event (April 2024)

The Plan: Anita Prather and the Gullah Kinfolks will create a unique play to be presented in Hilton Head. The play will trace Gullah history from West Africa to the Lowcountry and include details of Dr. Martin Luther King Jr.'s visit to the Lowcountry. We will set a target of 100 attendees. We expect 5% physical tourists, 10% physical visitors, and 85% residents will attend due to the amount of tourism in April. We will spend \$6100 to enrich the local and tourist experience on Hilton Head.

The Budget:

Expenses: \$5500 for a custom Gullah Kinfolks Play; \$100 venue rental

Revenue (based on 100 attendees): \$2500

Actual Spent: \$5600

Actual Revenue: \$4200 (will be used for MLK Program 2025)

2025 Accommodations Tax Funds Request Application

Date Received: 09/06/2024

Time Received: 02:09 PM

By: Online Submittal

Applications will not be accepted if submitted after 4 pm on September 6, 2024

A. SUMMARY OF GRANT REQUEST:

ORGANIZATION NAME: Hilton Head MLK Committee for Justice

Project/Event Name: ATAX Grant

Contact Name: Galen Miller

Title: Chairman of the Board

Address: PO Box 21114, Hilton Head, SC 29925

Email Address: galenmiller68@gmail.com

Contact Phone: 843-290-2984

Event Date: 1/11/25, 1/16/25, 1/18/25,
1/20/25, 2/1/25, 4/5/25

Event Location: Hilton Head Island (High School,
Christ Lutheran Church, Boys and Girls Club)

Total Budget: \$13,750.00

Grant Requested: \$5,000.00

Provide a brief summary on the intended use of the grant and how the money would be used. (100 words or less)

We intend to use the funds for marketing to attract both locals and tourists to the MLK Month of Events. We will also use the grant monies to partially fund the presentation of a historical play by the Gullah Kinfolk. Our MLK Month of Events includes a parade and luncheon program, an MLK legacy event for youth at the Boys and Girls Club, an ecumenical service, a Shabbat Service, and a Gullah Cemetery clean-up.

How does the organization/event either drive tourism to Hilton Head Island or enhance the visitor experience on Hilton Head Island? How is this impact being measured? (100 words or less)

Our Children's Fun Day event in partnership with the Boys and Girls club brings together children and their families from both Hilton Head and Bluffton. The Gullah Kinfolks are very well-known all over the lowcountry and will attract new visitors to Hilton Head. We plan to market this event in Savannah and Charleston, which will attract overnight visitors that will stay in hotels. All of our events are open to the public and enhance the tourist experience for visitors looking for options to celebrate the legacy of Dr. MLK Jr. We measure by collecting attendees's zip codes.

A. Total Number of Physical Tourists Served: 40

A Tourist is considered a non-resident, traveling more than 50 miles to the Town of Hilton Head Island.

B. Total Number of Physical Visitors Served: 125

A Visitor is considered a non-resident, who travels 50 miles or less to visit the Town of Hilton Head Island.

C. Total Number of Physical Residents Served: 748

A Resident is considered any person who claims their property address within the limits of the Town of Hilton Head Island as their primary residence.

D. Total Number of Physical Patrons Served (A+B+C=D): 913

How was the Number of Visitors/Tourists Documented? (250 words or less)

We collected zip codes on a sign-in sheet. We also collected zip codes electronically for the Gullah Kinfolk when the tickets were purchased online.

B. DESCRIPTION OF OPERATIONS:

1. For state reporting purposes, give a brief description of the organization. (250 words or less)

The Hilton Head MLK Committee for Justice strengthens the community by promoting The Reverend Dr. Martin Luther King's legacy of love, equality, peace, and civil rights. We celebrate diversity and embrace the ideals of inclusion and equity. Through nonviolent direct action, we strive for social justice and positive change with emphasis on civic action, education, and community events and service.

The Hilton Head MLK Committee for Justice was formed in the mid 1980's with the same goal of promoting and memorializing Dr. King's legacy. Our main purpose back then was organizing and executing the MLK Jr. Day parade each January. Over the next two decades this grew to include the Ecumenical All-Faith Service the preceding Thursday and a program after the parade with various speakers, including local students and Gullah leaders. In the 2010's our event calendar grew to include a special Shabbat Service and a community luncheon on Monday following the parade and program. In 2023, we added youth-focused events like Career Day for local high school students and a Children's Day partnership with the Boys and Girls Club. In 2024, we are adding a cultural enrichment event, a play focused on African American and Gullah history by the Gullah Kinfolks. We plan to incorporate these new events into the MLK Month of Events for 2024 and beyond.

We are a fund housed within the Community Foundation of Lowcountry and therefore share their 501c3 status and use their IRS tax forms as our financial documents.

2. Describe in detail how the requested grant funding would be used? (250 words or less)

We will use \$3500 to partially fund our Gullah Kinfolks event. The Gullah Kinfolks are creating a custom play for our organization detailing African American and Gullah history from arrival in America and slavery through Dr. Martin Luther King Jr.'s visit to Beaufort County during the Civil Rights Era. This a unique event for Hilton Head because the Gullah Kinfolks typically perform in the Sea Islands of Beaufort. This creation of the play and performance costs \$5500. The venue is being graciously provided to us by Christ Lutheran church for \$100. We will also purchase concessions for \$500 to sell at the event to enhance the attendee experience. We will also use \$400 for marketing materials to promote the event to Beaufort County, Savannah, and Charleston. So, our total event cost is \$6500. For our 2024 Gullah Kinfolks presentation, which we used ATAX funds to promote, we had visitors from Maryland, Connecticut, Illinois, Georgia, Pennsylvania, New Jersey, Upsate SC, Ohio, New York, and even Canada.

We will use the other \$1500 for marketing materials and catering for the MLK Day Parade, presentation, and luncheon. We offer a comprehensive and complimentary program open to the public on MLK Day each January. This includes guest speakers, songs from a local choir (of whom the singers range from 8 to 80!), and a delicious catered lunch to share with the community.

3. What impact would partial funding have on the activities, if full funding were not received? What would the organization change to account for partial funding? (100 words or less)

We will still host all of our events. In the past we have been fully funded by soliciting donations from both individuals and businesses. The major difference is that without funding we will have less opportunity to focus on marketing our events. We are a completely volunteer based organization and our volunteers' time will need to be focused on soliciting donations and sponsorships instead of marketing events and attracting visitors.

Because of the ATAX funding we received in 2024, we were able to attract visitors from more states than ever before.

4. What is expected economic impact and benefit to the Island's tourism? (100 words or less)

Two of our events during our MLK Month of Events will have the most economic benefit to tourism, the Gullah Kinfolks play and MLK Day program. We expect that the Gullah Kinfolks events will bring visitors and tourists to the island for an evening out including

dinner and hotel stays. We are only providing light refreshments for the Gullah Kinfolks, so we expect attendees will “make a night of it” and dine at local restaurants before or after the event. The MLK Day program is on a federal holiday and attracts people to the island in a typically slow season.

5. In order to comply with the State's Tourism Expenditure Review Committee annual reporting requirements, **please classify your current grant request into the following authorized categories:**

<p>1 - Destination Advertising/Promotion <i>Advertising and promotion of tourism so as to develop and increase tourist attendance through the generation of publicity.</i></p>	50 %
<p>2 - Tourism-Related Events <i>Promotion of the arts and cultural events.</i></p>	50 %
<p>3 - Tourism-Related Facilities <i>Construction, maintenance and operation of facilities for civic and cultural activities including construction and maintenance of access and other nearby roads and utilities for the facilities.</i></p>	0 %
<p>4 - Tourism-Related Public Services <i>The criminal justice system, law enforcement, fire protection, solid waste collection and health facilities when required to serve tourists and tourist facilities. This is based on the estimated percentage of costs directly attributed to tourist. Also includes public facilities such as restrooms, dressing rooms, parks and parking lots.</i></p>	0 %
<p>5 - Tourist Public Transportation <i>Tourist shuttle transportation.</i></p>	0 %
<p>6 - Waterfront Erosion/Control/Repair <i>Control and repair of waterfront erosion.</i></p>	0 %
<p>7 - Operation of Visitor Information Centers <i>Operating visitor information centers.</i></p>	0 %
Total:	100 %

6. If not covered elsewhere in the application, please describe (a) how the organization will collaborate with other organizations to enhance tourism efforts, and (b) provide a venue or service not otherwise available to visitors to the Town of Hilton Head Island. (250 words or less)

A. We currently collaborate and cross-promote our events with Heritage Library, Mitchellville Freedom Park, the Gullah Heritage Corridor, the Fish and Grits festival, the Watterson Brand, the Thursday HHI Rotary, the League of Women Voters, and the Gullah Museum.

B. We are the most comprehensive provider of Dr. Martin Luther King Jr. focused events on Hilton Head. We host the only parade in his honor. We are also the only organization hosting a Gullah Kinfolks event on the island.

7. Additional comments. (250 words or less)

C. FUNDING:

1. Please describe how the organization is currently funded. (100 words or less)

Our organization is currently funded by ticket sales and donations from individuals and businesses, including local business sponsorship of events. We have also received donations from the Community Foundation of the Lowcountry. This is our second year soliciting grants from local organizations, such as the Bargain Box and the Church Mouse. We are a fund managed by the Community Foundation of the Lowcountry. We also received approval for ATAX funds for our 2024 program.

2. Please also estimate, as a percentage, the source of the organization's total annual funding.

<u>25</u>	Government Sources	<u>15</u>	Private Contributions, Donations and Grants
5	Corporate Support, Sponsors	<u>5</u>	Membership, Dues, Subscriptions
<u>50</u>	Ticket Sales, or Sales and Services	<u> </u>	Other

3. Has the organization requested other ATAX or any other funding from other public sources or organizations?

Yes No **X**

If so, please list top 3 sources and amounts.

D. FINANCIAL INFORMATION:

Fiscal Year Disclosure: Start Month: **July** End Month: **June**

Financial Statement Requirements:

1. The upcoming fiscal year's **operating budget** for the organization.

Budget Provided: **Yes**

2. The previous two fiscal years and current year-to-date **profit and loss reports** for the organization.

Current fiscal year Profit Loss Report Provided: **Yes**

Previous fiscal year Profit Loss Reports Provided:

2021- Previous FY 1
2022- Previous FY 1
2022- Previous FY 1
2023- Previous FY 2

3. The previous two fiscal years and current year-to-date **balance sheets**.

Current fiscal year Balance Sheet Provided: **Yes**

Previous fiscal year Balance Sheets Provided:

2021 - Previous FY 1
2022 - Previous FY 1
2023 - Previous FY 2

4. The previous two years and current year **IRS Form 990 or 990T**.

Current year IRS Form 990 or 990T Provided: **Yes**

Previous IRS Form 990 or 990T Years Provided:

2021 - Previous FY 1
2022 - Previous FY 2

E. FINANCIAL GUARANTEES AND PROCEDURES:

1. Provide a copy of the **official minutes** wherein the organization approves the submission of this application.

An official set of minutes have been attached to this application.

2. Indicate whether your organization follows Town procurement guidelines or has its own procurement guidelines which are utilized and followed in the expenditure of ATAX grant funds.

- Follow Town procurement guidelines
- Utilize and follow organization's own procurement guidelines
- Our organization does not have or follow procurement guidelines

F. MEASURING EFFECTIVENESS:

If you received 2023 or 2024 HHI ATAX funds

1. List any ATAX award amounts received in 2023 and/or 2024.

2024	\$5,000.00	Gullah Kinfolk "Da Dreamers" Play
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2. How were the ATAX funds used? To what extent were the objectives achieved? The ATAX Effectiveness Measurement spreadsheet available in the application portal will show the numerics. Use the space below for verbal comments. *(200 words or less)*

We used funds to bring the Gullah Kinfolks to Hilton Head for a specially-created, one-night-only historical play. We did not use the funds for our January MLK Program in general. Our goal was to sell 100 tickets and we sold 168. We reached our goal. We also were able to use electronic methods to track attendees. We had physical tourists from 10 states and one foreign country. We had physical visitors from Bluffton, Beaufort, Ridgeland, and Hardeeville. We also now have baseline data for future events.

3. What impact did this have on the success of the organization/event and how did it benefit the community? *(200 words or less)*

The event was more successful than our goal. It was our first time hosting a play-style event. Our event benefitted the community by bringing out-of-state tourists and enhancing the HHI experience for residents of Beaufort County South of the Broad because the Gullah Kinfolk do not typically perform on Hilton Head. It also provided a unique cultural event during a slower tourism season (early April). The event also generated hype for Hilton Head from the Gullah Kinfolk performers themselves to spread via word of mouth. They thought our event was very well attended and produced and are looking forward to returning in 2025.

4. How does the organization measure the effectiveness of both the overall activity and of individual programs? *(200 words or less)*

We set a goal for attendance based on similar events in the area and our own previous events. We then evaluate our events against the pre-determined target. We also measure our effectiveness in terms of "reach" to physical tourists, physical visitors, and residents.

Due to better methods of reach measurement this year, we know that we reached 40 PT, 125 PV, and 748 Res. in 2024. In 2023, we recorded 31 PT, 75 PV, and 216 Res.

G. EXECUTIVE SUMMARY

Provide an executive summary using the "ATAX Effectiveness Measurement" form provided via the link on the left, or by utilizing the text area provided below to report uses of the organization's prior ATAX grant, if applicable. If creating your own format, please refer to the "ATAX Effectiveness Measurement" form and use the criteria as a guideline in developing your executive summary below. *(1300 words or less)*

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Revenue (based on 100 attendees): \$2500

Actual Spent: \$5600

Actual Revenue: \$4200 (will be used for MLK Program 2025)

Signature: Galen Miller

Title/Position: Chairman of the Board

Mailing Address: PO Box 21114, Hilton Head, SC 29925

Email Address: galenmiller68@gmail.com

Office Phone Number:

Home Phone Number: 843-290-2984

HILTON HEAD MLK COMMITTEE FOR JUSTICE
MINUTES
AUGUST 22, 2024

Present: Galen Miller, DeShara Gadson- Mitchell, Marc Grant, Margaret Johnson, Barbara Meyer.

Inspiration: Margaret offered a few good words.

The Minutes from July 17, 2024, were approved.

Treasurer's Report: Deferred.

DeShara spoke first about the Dine and Dance plans. There are items for the auction and more are needed. We are asking the committee members to help get auctions items. And, sponsors are needed. The D.J. and Decorations people will be the same as last year.

Galen's Agenda:

Insurance needed for the MLK week of events is being taken care of. Our insurance renewal is coming up in November.

Galen met with Dr. N. Sharma from NOC. They would like us to be involved with them in a more formal partnership. On October 13th, NOC will be having a cookout get-together from 1:00 to 6:00pm in Eagle Field in Bluffton. They are asking for our help and presence there.

On November 3 meet and greet that we talked about last year for Sandalwood/Garden community. Grill hot dogs, hamburgers, pizza.

The MLK Memorial Site:

We can move forward with plans for a memorial site for Dr. King. The town will have a "spot" for us. Galen is wanting an installation that is interactive as do others on that sub-committee. This committee needs to regroup and begin thinking and planning. Galen talked about bringing Victoria Smalls in to help with this project. She could write grants for it and she has tons of connections that could be useful on this project. She would charge a fee and include that fee in the grant. Everyone at the meeting agreed on me talking with her and getting the details.

The theme for our 2025 MLK events is: Hope in Action: A Path Forward.
The flyer was completed and looks good.

Galen and Barbara will be meeting with Dr. Polkey on August 28th to discuss her participation in a health-related panel discussion. Many details need to be sorted.

The Roots and Rivers Festival will be held in Bluffton on September 14th. We will need volunteers to be there to hand out flyers for our Fish and Grits event in October.

Fish and Grits: Set for October 5, 2024. We will need volunteers to work. We will have a booth for selling drinks. We will need more water as we ran out last year. We plan to sell soda, waters and Gatorade. Piggly Wiggly donated ice last year. Hopefully they will once again. Posters and flyers will be created and distributed around the island. Help will be needed for that.

Subcommittee Report:

Civic Action: Margaret reported that Woven has been very active registering voters and will continue their efforts into the near future. They were hoping get the transit authority to help transport people to the polls. So far, it does not seem possible as there is no money to pay drivers.

Our meeting was adjourned at 7:30pm.

The next meeting will be: Thursday, September 19, 2024 at 6:30pm

Respectfully submitted:

Barbara Meyer

Amended to add the formal approval of submitting an application for ATAX funding for our 2025 events. Via email on 9/6/24. So moved by Long. Seconded by Willis.

The MLK Committee for Justice
 Hilton Head Island, SC
Community Foundation of the Lowcountry
 Budget 2025



YEAR **2025**

Revenues		
	CASH- donation MLK program	\$ 2,000.00
	CASH- Dine and Dance	\$ 800.00
	Fresh Tix - ticket sales	\$ 5,100.00
	CASH-Ecumenical service	\$ 600.00
	BOD donations	\$ 2,250.00
	Grants	\$ 5,000.00
TOTAL INCOME		\$ 15,750.00
Disbursements		
Ecumenical Service		
	Queen's AME chapel	\$ 250.00
MLK Program		
	Melly Mel's-catering	\$ 3,500.00
TOTAL EXPENSES		\$ 3,750.00
Children's Day		
TOTAL EXPENSES		\$ 3,500.00
Dine & Dance		
	USC- B (for security and space rental)	\$ 1,500.00
	USC-B catering	\$ 7,000.00
TOTAL EXPENSES		\$ 8,500.00
TOTAL EXPENSES		\$ 15,750.00

Here is the latest Treasurer's report- May 15 to June 15, 2024

Beginning Balance \$6,357.74

Revenue-

Dividends \$ 6.45

Income \$ 4.45

Balance \$ 10.90

Expenses-

Galen Miller(POBox) \$ 200.00

Ending Balance \$6,168.64



Community Foundation of the Lowcountry Inc. & Supporting Organization

**Independent Auditor's Report and Combined Financial
Statements**

June 30, 2023 and 2022




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Independent Auditor's Report

Board of Directors
Community Foundation of the Lowcountry, Inc. & Supporting Organization
Hilton Head Island, South Carolina

Opinion

We have audited the combined financial statements of the Community Foundation of the Lowcountry, Inc. & Supporting Organization (the "Foundation"), which comprise the combined statements of financial position as of June 30, 2023 and 2022, and the related combined statements of activities and changes in net assets and cash flows for the years then ended, and the related notes to the combined financial statements.

In our opinion, the accompanying combined financial statements present fairly, in all material respects, the financial position of the Foundation as of June 30, 2023 and 2022, and the results of their operations and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Combined Financial Statements section of our report. We are required to be independent of the Foundation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Combined Financial Statements

Management is responsible for the preparation and fair presentation of the combined financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of combined financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the combined financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern for one year after the date that the combined financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Combined Financial Statements

Our objectives are to obtain reasonable assurance about whether the combined financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not absolute assurance, and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the combined financial statements.

FORVIS

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the combined financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the combined financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the combined financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

FORVIS,LLP

**Greenville, South Carolina
November 7, 2023**

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Combined Statements of Financial Position
June 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
Cash and cash equivalents	\$ 2,773,132	\$ 2,837,567
Pledges receivable, net	140,000	140,000
Assets held - charitable remainder trusts	2,081,549	2,045,994
Investments	86,315,989	80,857,150
Property and equipment, net	215,666	249,055
Other assets	14,697	43,213
Total assets	<u>\$ 91,541,033</u>	<u>\$ 86,172,979</u>
LIABILITIES AND NET ASSETS		
Accounts payable and accrued expenses	\$ 627,520	\$ 145,102
Grants payable	457,460	132,450
Annuities obligation	1,719,769	1,675,645
Due to other organizations - agency funds	3,161,415	3,074,504
Total liabilities	<u>5,966,164</u>	<u>5,027,701</u>
Net assets:		
Net assets without restrictions	85,434,869	81,005,278
Net assets with restrictions	140,000	140,000
Total net assets	<u>85,574,869</u>	<u>81,145,278</u>
Total liabilities and net assets	<u>\$ 91,541,033</u>	<u>\$ 86,172,979</u>

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Combined Statements of Activities and Change in Net Assets
For the Years Ended June 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Revenues, gains (losses) and other support:		
Contributions received	\$ 11,594,463	\$ 24,174,493
Gain (loss) on investments, net	7,149,413	(13,131,335)
Rental income	15,542	16,266
Change in value of split-interest agreements	(156,670)	(349,865)
Other	384,116	430,255
Total revenues, gains (losses) and other support	<u>18,986,864</u>	<u>11,139,814</u>
Expenses:		
Grants paid	11,325,128	8,313,448
Program expenses	959,565	1,179,141
Salaries and benefits	1,129,586	1,104,007
Professional and administrative fees	548,885	475,640
Supplies and other	374,640	380,335
Fundraising and development	182,254	59,353
Depreciation	37,215	46,619
Total expenses	<u>14,557,273</u>	<u>11,558,543</u>
Change in net assets	<u>4,429,591</u>	<u>(418,729)</u>
Net assets, beginning of year	<u>81,145,278</u>	<u>81,564,007</u>
Net assets at end of year	<u>\$ 85,574,869</u>	<u>\$ 81,145,278</u>

See accompanying notes.

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Combined Statements of Cash Flows
For the Years Ended June 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Cash flows provided by operating activities:		
Change in net assets	\$ 4,429,591	\$ (418,729)
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation	37,215	46,619
(Gains) Loss on investments	(6,484,779)	15,631,978
Change in value of split-interest agreements	156,670	349,865
Net change in operating assets and liabilities:		
Pledges receivable, net	-	37,530
Other assets	28,516	(11,438)
Accounts payable and accrued expenses	482,418	73,530
Grants payable	325,010	69,950
Due to other organizations - agency funds	86,911	(585,037)
Net cash provided (used) by operating activities	<u>(938,448)</u>	<u>15,194,268</u>
Cash flows from investing activities:		
Change in assets held - charitable remainder trust	(192,225)	93,278
Proceeds from sale of investments	2,841,855	3,567,909
Purchases of investments	(1,815,915)	(20,078,269)
Purchases of property and equipment	(3,826)	-
Net cash provided (used) by investing activities	<u>829,889</u>	<u>(16,417,082)</u>
Cash flows from financing activities:		
Changes in annuity obligations	44,124	258,844
Net cash provided by financing activities	<u>44,124</u>	<u>258,844</u>
Decrease in cash and cash equivalents	(64,435)	(963,970)
Cash and cash equivalents, beginning of year	<u>2,837,567</u>	<u>3,801,537</u>
Cash and cash equivalents, end of year	<u>\$ 2,773,132</u>	<u>\$ 2,837,567</u>

Notes to the Combined Financial Statements

1. Summary of Significant Accounting Policies and Nature of Organization

This summary of significant accounting policies of the Community Foundation of the Lowcountry, Inc. (“CFL”) and its Supporting Organization, the Jim and Margaret Krum Foundation, Inc. (collectively, the “Foundation”) is presented to assist in the understanding of the combined financial statements. The combined financial statements and notes are representations of the Foundation’s management, who are responsible for their integrity and objectivity. These accounting policies conform with the generally accepted accounting principles in the United States of America (“GAAP”) and have been consistently applied in the preparation of the combined financial statements.

Organization and nature of activities

The Community Foundation of the Lowcountry, Inc. is a community foundation and is governed by a board of private citizens from its service area. The Board of Directors of Community Foundation of the Lowcountry, Inc. elects the directors and appoints the President/CEO of the Hilton Head Island Foundation, LLC. The purpose of Hilton Head Island Foundation, LLC is to accept gifts of real property on behalf of Community Foundation of the Lowcountry, Inc. The purpose of Community Foundation of the Lowcountry, Inc. is to serve the charitable needs and interests of the residents of four South Carolina counties including Beaufort, Colleton, Hampton and Jasper.

The Hilton Head Island Foundation, LLC (“HHIF”) is a wholly-owned subsidiary of the CFL.

The Jim and Margaret Krum Foundation, Inc. will further the Foundation’s exempt purposes by making grants to organizations which are, or could be, supported by the Foundation consistent with its own charitable purposes.

Basis of Presentation

The accompanying combined financial statements have been prepared on the accrual basis of accounting in accordance with GAAP.

Combined Financial Statement Preparation

In accordance with generally accepted accounting principles, net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions.

Use of estimates

The preparation of combined financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the combined financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

Concentrations of credit and market risk

Financial instruments that potentially expose the Foundation to concentrations of credit and market risk consist primarily of cash and investments. Cash equivalents are maintained at high-quality financial institutions. The Foundation has not experienced any losses on its cash equivalents. Management monitors the risk of exposure to loss through monitoring the performance of the financial institutions through publicly available rating agencies.

Management believes that the Foundation's investments do not represent significant concentrations of market risk because the Foundation's investment portfolio is adequately diversified among issuers and management believes that the Foundation has the ability to hold its investment portfolio during periods of temporary market declines.

Income Taxes

The Foundation has been recognized by the Internal Revenue Service as a charitable organization as described in Section 501(c)(3) of the Internal Revenue Code and is exempt from federal income taxes pursuant to Section 509(a)(2) of the Internal Revenue Code. Accordingly, no provision for income taxes is included in the accompanying combined financial statements. The Foundation has determined that it does not have any material unrecognized tax benefits or obligations as of June 30, 2023 and 2022.

Cash and Cash Equivalents

The Foundation considers highly liquid investments without restrictions with an initial maturity of three months or less to be cash equivalents. The Foundation's deposits in each bank are insured by the Federal Deposit Insurance Corporation ("FDIC"). It is management's opinion that the Foundation is not exposed to any significant credit risk related to cash.

Pledges Receivable

Contributions are recognized when the donor makes a promise to give that, in substance, is unconditional. Contributions that are restricted by the donor are reported as increases in net assets with donor restrictions depending on the nature of the restrictions. Unconditional promises to give (pledges) are stated net of an allowance for doubtful accounts. Pledges are periodically evaluated for collectability based on management's assessment of the collectability of each pledge. Unconditional promises to give due in subsequent years are reported at the present value of their net realizable value, using discounted rates applicable to the years in which the promises are to be received.

Assets held – charitable remainder trusts

The Foundation administers various charitable trusts. A charitable remainder trust provides for the payment of distributions to designated beneficiaries over the trust's term (usually the designated beneficiary's lifetime). At the end of the trust's term, the remaining assets are available for the Foundation's use.

The trusts are valued at the fair value of the underlying investments. The obligation to make payments to the trust beneficiaries is reported as obligations under annuities obligation. Annually, the obligation is adjusted for changes in the value of the trust assets. The discount rate used to determine the present value is consistent with the rate of return from the trusts. Changes in the value are included on the combined statement of activities as increases and decreases to change in value of split-interest agreements.

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

Investments

Investments consist of various mutual funds, equity investments, fixed income investments, alternative investments and other assets and are reported at fair market value.

Property and equipment

Property and equipment acquisitions are recorded at cost. Fixed assets are depreciated using the straight-line method over estimated useful lives, ranging from three to twenty-five years.

Annuity obligations

Annuity obligations represent amounts due to donors under trust agreements. Discount rates and actuarial assumptions vary by type of agreement.

Funds held for others – agency funds

Funds held for others – agency funds represent amounts owed to other organizations related to assets held by the Foundation in a purely custodial capacity. These other organizations specify the Foundation to distribute funds as requested. As these assets are being held for the benefit of a third party, and cannot be used to address activities or obligations of the Foundation, revenues and expenses are not recorded on the combined statements of activities and are included in due to other organizations – agency funds.

Net Assets

The Foundation's net assets and its support and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions using two classifications: without donor restrictions and with donor restrictions. Most contributions, including those with donor-imposed restrictions, are subject to the variance power established by the Foundation's governing documents. The variance power allows the Board of Directors to modify donor instructions that are incapable of fulfillment or inconsistent with the charitable needs of the community. As a result of the variance power, most contributions are classified as net assets without donor restrictions for combined financial statement purposes.

Contributions and recognition of donor restrictions

Contributions received are recorded as without donor restriction or with donor restriction depending on the existence and/or nature of any donor restrictions, including consideration around variance power.

Net assets with donor restrictions are those which are restricted as to time or purpose of use, and include donor restricted endowments. When donor restrictions expire, that is, when a stipulated time restriction ends or a purpose restriction is fulfilled, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported on the combined statements of activities as net assets released from restrictions. However, if the restriction expires during the same accounting period in which the gift was received, the contribution is reported as an increase in net assets without donor restrictions.

Net assets without donor restrictions are funds over which the Board of Directors has discretionary control and are available for grant making and other purposes. These include board-designated purposes and endowments.

Donated Assets

Donated marketable securities and other noncash donations are recorded as contributions at their estimated fair values at the date of donation.

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

2. Investments

Investments are comprised of the following as of June 30:

	<u>2023</u>	<u>2022</u>
Mutual funds and equities	\$ 42,577,097	\$ 36,779,952
Alternative investments	32,780,913	32,091,114
Fixed income	10,954,100	11,981,084
Other assets	<u>3,879</u>	<u>5,000</u>
	<u>\$ 86,315,989</u>	<u>\$ 80,857,150</u>

Investment income (loss) is comprised of the following for the year ended June 30:

	<u>2023</u>	<u>2022</u>
Realized gains (losses), net	\$ 228,111	\$ (1,000)
Unrealized gains (losses), net	6,256,668	(15,630,978)
Dividends and interest, net of fees	<u>664,634</u>	<u>2,500,643</u>
	<u>\$ 7,149,413</u>	<u>\$ (13,131,335)</u>

3. Fair Value of Financial Instruments

The following methods and assumptions were used to estimate the fair value of each classification within the combined financial statements:

- Investments – The fair value of debt and equity security investments are estimated based on quoted market prices when available. For other investments for which there are no quoted market prices, a reasonable estimate of fair value was made based upon readily available information. Alternative investments are valued at fair market value or net asset value, as determined by the managers of the investments as reported to them by the general partner of the underlying funds or partnerships.
- Assets held – charitable remainder trust – The fair value of assets held in trust are estimated based on quoted market prices when available.
- Annuity obligations – These liabilities are carried at actuarially determined present value, which approximate fair value.

When quoted market prices are not available, fair values are based on estimates using present value or other valuation techniques. Those techniques are significantly affected by the assumptions used, including the discount rate and estimates of future cash flows. In that regard, the derived fair value estimates cannot be substantiated by comparison to independent markets and, in many cases could not be realized in immediate settlement of the instrument.

Fair value as defined under generally accepted accounting principles is an exit price, representing the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

Generally accepted accounting principles establish a three-tier fair value hierarchy, which prioritizes the inputs used in measuring fair value. These tiers include:

- Level 1: Observable inputs such as quoted prices in active markets.
- Level 2: Inputs other than quoted prices in active markets that are either directly or indirectly observable.
- Level 3: Unobservable inputs about which little or no market data exists, therefore requiring an entity to develop its own assumptions.

Assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. There were no changes during the years ended June 30, 2023 or 2022 to the Foundation's valuation techniques used to measure asset and liability fair values on a recurring basis.

The methods used may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Foundation believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Description	Fair Value Measurements at June 30, 2023 Using		
	(Level 1)	(Level 2)	(Level 3)
Financial assets:			
Investments	\$ 53,535,076	\$ 53,535,076	\$ -
Assets held – charitable remainder trusts	<u>2,081,549</u>	<u>-</u>	<u>2,081,549</u>
	<u>55,616,625</u>	<u>\$ 53,535,076</u>	<u>\$ 2,081,549</u>
Investments at NAV (a)	<u>32,780,913</u>		
Total investments at fair value	<u>\$ 88,397,538</u>		
Financial liabilities:			
Annuities obligation	<u>\$ 1,719,769</u>	<u>\$ -</u>	<u>\$ 1,719,769</u>

Description	Fair Value Measurements at June 30, 2022 Using		
	(Level 1)	(Level 2)	(Level 3)
Financial assets:			
Investments	\$ 48,766,036	\$ 48,766,036	\$ -
Assets held – charitable remainder trusts	<u>2,045,994</u>	<u>-</u>	<u>2,045,994</u>
	<u>50,812,030</u>	<u>\$ 48,766,036</u>	<u>\$ 2,045,994</u>
Investments at NAV (a)	<u>32,091,114</u>		
Total investments at fair value	<u>\$ 82,903,144</u>		
Financial liabilities:			
Annuities obligation	<u>\$ 1,675,645</u>	<u>\$ -</u>	<u>\$ 1,675,645</u>

- (a) In accordance with Topic 820, certain investments that were measured at net asset value ("NAV") per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented on the combined statements of financial position.

There were no transfers between levels for the years ended June 30, 2023 and 2022.

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

Changes in Level 3 fair value measurements for assets held in trust and annuities using significant unobservable inputs were as follows:

Ending balance – June 30, 2021	\$ 1,072,336
Change in assets held in trust and annuities	<u>(701,987)</u>
Ending balance – June 30, 2022	370,349
Change in assets held in trust and annuities	<u>(8,569)</u>
Ending balance – June 30, 2023	<u><u>\$ 361,780</u></u>

The following table summarizes investments for which fair value is measured using the NAV per share practical expedient as of June 30, 2023 and 2022:

	Fair Value at June 30, 2023	Fair Value at June 30, 2022	Unfunded Commitments	Redemption Restrictions	Redemption Notice Period
FEG Select Core	\$ 5,382,229	\$ 5,414,580	None	None	5 days
FEG Select Plus	5,481,624	5,473,367	None	None	5 days
FEG Select International Equity	3,379,403	2,927,988	None	None	5 days
FEG Select Strut US	3,859,727	3,356,999	None	Monthly	5 days
FEG Select Domestic II	2,799,653	2,377,862	None	Quarterly	30 days
FEG Select Domestic I	-	2,113,689	None	Monthly	60 days
FEG International Equity Series I	3,384,969	2,974,789	None	Monthly	30 days
FEG Emerging Markets Series II	1,405,994	1,410,158	None	Monthly	30 days
FEG Absolute Access Fund	-	32,925	None	None	None
FEG Private Opportunities Fund IV	4,071,062	4,017,474	\$460,000	(b)	(b)
FEG Private Opportunities Fund III	1,950,486	1,991,283	\$125,000	(b)	(b)
FEG Private Opportunities Fund VI	1,065,766	-	\$8,900,000	(b)	(b)
	<u><u>\$ 32,780,913</u></u>	<u><u>\$ 32,091,114</u></u>			

(b) The fund manager determines the amount, timing and form of all distributions.

4. Pledges Receivable

The Foundation's pledges receivable consist of the following as of June 30:

	<u>2023</u>	<u>2022</u>
Receivable in less than one year	\$ -	\$ -
Receivable in one to five years	-	-
Receivable in six or more years	<u>300,000</u>	<u>300,000</u>
Pledges receivable, gross	<u>300,000</u>	<u>300,000</u>
Less: discount	<u>(160,000)</u>	<u>(160,000)</u>
Pledges receivable, net	<u><u>\$ 140,000</u></u>	<u><u>\$ 140,000</u></u>

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

5. Property and Equipment

	<u>2023</u>	<u>2022</u>
Land	\$ 160,000	\$ 160,000
Building	952,303	952,303
Furniture and equipment	133,179	129,353
Total property and equipment	<u>1,245,482</u>	<u>1,241,656</u>
Less accumulated depreciation	<u>(1,029,816)</u>	<u>(992,601)</u>
Property and equipment, net	<u>\$ 215,666</u>	<u>\$ 249,055</u>

6. Without Donor Restricted Net Assets

The Foundation's net assets without donor restrictions are classified as follows:

Unrestricted (Discretionary) – The Foundation's unrestricted funds are not designated for a specific charitable beneficiary. These funds are disbursed at the discretion of the Foundation's Board of Directors in response to requests from nonprofit organizations and based on an assessment of the most pressing needs. Unrestricted funds are also used to pay administrative expenses.

Field-of-Interest – Field-of-Interest Funds have been created to support a specific field-of-interest, such as health or education, or a specific geographic area, such as Jasper County or the Greater Bluffton Community. The funds created by giving circles are also funds of this type.

Donor-Advised – Donor-Advised Funds are created by donors who wish to remain active in their philanthropy and have access to the Foundation's professional advice and management. Donors may suggest charitable distributions from funds they have established, although the Foundation's Board of Directors has final authority to approve or deny all such grants.

Designated – Designated funds, subject to variance power, have been established by a donor to provide grants to a specific charitable agency or for a specific charitable purpose. The Board of Directors accepts the donor's designation as long as the agency or purpose continues to serve the public interest. Scholarship funds and project funds are included in this category.

The balances of these internally imposed restrictions are as follows as of June 30, 2023:

	<u>Endowed</u>	<u>Non-endowed</u>	<u>Total</u>
Net Assets – Spendable	\$ 4,420,671	\$ 19,895,062	\$ 24,315,733
Net Assets – accumulated earnings	1,721,442	-	1,721,442
Net Assets – nonspendable	59,397,694	-	59,397,694
	<u>\$ 65,539,807</u>	<u>\$ 19,895,062</u>	<u>\$ 85,434,869</u>

The balances of these internally imposed restrictions are as follows as of June 30, 2022:

	<u>Endowed</u>	<u>Non-endowed</u>	<u>Total</u>
Net Assets – Spendable	\$ 4,375,093	\$ 19,920,079	\$ 24,295,172
Net Assets – accumulated earnings	523,612	-	523,612
Net Assets – nonspendable	56,186,494	-	56,186,494
	<u>\$ 61,085,199</u>	<u>\$ 19,920,079</u>	<u>\$ 81,005,278</u>

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

7. Endowment Funds

The Foundation’s endowment consists of funds established for purposes of funds designated by the Board to function as endowments. There were no donor-restricted endowment funds as of June 30, 2023 and 2022 as a result of the contributions received subject to variance power.

Interpretation of Relevant Law

The Board of the Foundation has interpreted the Uniform Prudent Management of Institutional Funds Act of 2006 (the “Act”) adopted in South Carolina in 2008 as requiring the preservation of the fair value of the original gift as of the gift date. As a result of this interpretation, the Foundation’s board-designated endowment includes (a) the original value of gifts donated, (b) the original value of subsequent gifts to be held in perpetuity, and (c) accumulations to the gifts held in perpetuity made in accordance with the direction of the applicable designation at the time the accumulation is added to the fund.

In accordance with the Act, the Foundation considers the following factors in making a determination to appropriate or accumulate board-designated endowment funds:

- The duration and preservation of the fund
- The purposes of the Foundation and the endowment fund
- General economic conditions
- The possible effect of inflation and deflation
- The expected total return from income and the appreciation of investments
- Other resources of the Foundation
- The investment policy of the Foundation

Endowment net assets consist of the following at June 30, 2023:

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Board designated endowment funds	<u>\$ 65,539,807</u>	<u>\$ -</u>	<u>\$ 65,539,807</u>

Endowment net assets consist of the following at June 30, 2022:

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Board designated endowment funds	<u>\$ 61,085,199</u>	<u>\$ -</u>	<u>\$ 61,085,199</u>

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

Changes in endowment net assets for the years ended June 30, 2023 and 2022 are as follows:

	Without Donor Restrictions	With Donor Restrictions	Total
Endowment net assets, June 30, 2021	\$ 59,406,136	\$ -	\$ 59,406,136
Contributions received	17,083,731	-	17,083,731
Other revenue	80,357	-	80,357
Loss on investments, net	(10,861,318)	-	(10,861,318)
Appropriation of endowment assets for expenditures	<u>(4,623,707)</u>	-	<u>(4,623,707)</u>
Endowment net assets, June 30, 2022	61,085,199	-	61,085,199
Contributions received	4,669,603	-	4,669,603
Other revenue	215	-	215
Gain on investments, net	5,899,170	-	5,899,170
Appropriation of endowment assets for expenditures	<u>(6,114,380)</u>	-	<u>(6,114,380)</u>
Endowment net assets, June 30, 2023	<u>\$ 65,539,807</u>	<u>\$ -</u>	<u>\$ 65,539,807</u>

Return Objectives and Risk Parameters

The Foundation has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs while seeking to maintain the purchasing power of the endowment assets. Under this policy, as approved by the Board, the endowment assets are invested in a manner that is intended to produce results that exceed the price and yield results of various benchmarks while assuming a moderate level of investment risk.

Strategies Employed for Achieving Objectives

To satisfy its long-term rate-of-return objectives, the Foundation relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Foundation targets a diversified asset allocation that places emphasis on its long-term objectives within prudent risk constraints. The Foundation's asset allocation may vary from the target ratio depending on the Foundation's evaluation of overall market conditions.

Spending Policy and How the Investment Objectives Relate to Spending Policy

The Foundation has adopted a policy whereby it limits the amount of spending that may be utilized for grant purposes from endowments to 4.5% of the average daily balance of investments over the prior twenty quarters. This policy enables the Foundation to preserve and strengthen its investment base for the future.

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

8. Functional Allocation of Expenses

The method used to allocate costs to program and support functions, which primarily affects salaries and related expenses, is based upon employee time spent on programs versus support services. Other expenses are classified based upon the assessment by management of relevant programs supported by the expenses incurred or supporting functions benefited.

Expenses presented on a functional basis for the year ended June 30, 2023 are as follows:

	Programs			Program Subtotals
	Donor Advised Funds	Field of Interest Funds	Other Funds & Programs	
Grants paid	\$ 2,423,286	\$ 3,696,721	\$ 5,199,371	\$ 11,319,378
Program expenses	15,616	636,362	279,122	931,100
Salaries and benefits	64,293	63,592	256,471	384,356
Professional and administrative fees	-	-	149,716	149,716
Supplies and other	-	-	258,977	258,977
Fundraising and development	-	182,254	-	182,254
Depreciation	-	-	-	-
	<u>\$ 2,503,195</u>	<u>\$ 4,578,929</u>	<u>\$ 6,143,657</u>	<u>\$ 13,225,781</u>

	Supporting Activities			Total Expenses
	Management & General	Fundraising & Development	Supporting Subtotal	
Grants paid	\$ 5,750	\$ -	\$ 5,750	\$ 11,325,128
Program expenses	28,465	-	28,465	959,565
Salaries and benefits	525,799	219,431	745,230	1,129,586
Professional and administrative fees	280,000	119,169	399,169	548,885
Supplies and other	86,493	29,170	115,663	374,640
Fundraising and development	-	-	-	182,254
Depreciation	37,215	-	37,215	37,215
	<u>\$ 963,722</u>	<u>\$ 367,770</u>	<u>\$ 1,331,492</u>	<u>\$ 14,557,273</u>

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

Expenses presented on a functional basis for the year ended June 30, 2022 are as follows:

	Programs			Program Subtotals
	Donor Advised Funds	Field of Interest Funds	Other Funds & Programs	
Grants paid	\$ 2,164,658	\$ 3,855,477	\$ 2,281,186	\$ 8,301,321
Program expenses	2,500	715,294	461,347	1,179,141
Salaries and benefits	59,391	66,218	204,028	329,637
Professional and administrative fees	23,379	39,491	128,141	191,011
Supplies and other	-	2,335	339,998	342,333
Fundraising and development	-	59,353	-	59,353
Depreciation	-	-	-	-
	<u>\$ 2,249,928</u>	<u>\$ 4,738,168</u>	<u>\$ 3,414,700</u>	<u>\$ 10,402,796</u>

	Supporting Activities			Total Expenses
	Management & General	Fundraising & Development	Supporting Subtotal	
Grants paid	\$ 12,127	\$ -	\$ 12,127	\$ 8,313,448
Program expenses	-	-	-	1,179,141
Salaries and benefits	559,804	214,566	774,370	1,104,007
Professional and administrative fees	166,117	118,512	284,629	475,640
Supplies and other	38,002	-	38,002	380,335
Fundraising and development	-	-	-	59,353
Depreciation	46,619	-	46,619	46,619
	<u>\$ 822,669</u>	<u>\$ 333,078</u>	<u>\$ 1,155,747</u>	<u>\$ 11,558,543</u>

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

9. Liquidity

The Foundation's management structures its financial assets to be available as its general expenditures, liabilities and other obligations come due. Most contributions received by the Foundation, including those with donor-imposed restrictions, are subject to the variance power established by the Foundation's governing documents. Because of this variance power, contributions are classified as net assets without donor restrictions for combined financial statement purposes and the Foundation's investments are therefore available to meet its liquidity needs.

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the combined statements of financial position date, comprise the following as of June 30, 2023 and 2022:

	<u>2023</u>	<u>2022</u>
Cash and cash equivalents	\$ 2,773,132	\$ 2,837,567
Investments	86,315,989	80,857,150
Less:		
Due to other organizations	<u>(3,161,415)</u>	<u>(3,074,504)</u>
	<u>\$ 85,927,706</u>	<u>\$ 80,620,213</u>

10. Employees' Retirement Savings Plan

The Foundation sponsors a defined contribution retirement savings plan for all regular, full-time employees who are twenty-one years of age and have completed one year of service. Under the plan, employees may contribute up to 15% of their annual compensation. Participants over the age of 50 are eligible to make additional catch-up contributions. The Foundation may also contribute a discretionary amount of the participants' compensation each year. The Foundation contributed \$41,011 and \$32,375 to the plan during the years ending June 30, 2023 and 2022, respectively.

11. Subsequent Events

Subsequent events have been evaluated through November 7, 2023 which is the date the combined financial statements were available to be issued.

**Community Foundation of the Lowcountry Inc.
& Supporting Organization**

Combined Financial Statements

Year Ended June 30, 2022

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Independent Auditor's Report

Board of Directors
The Community Foundation of the Lowcountry, Inc. & Supporting Organization
Hilton Head Island, South Carolina

Opinion

We have audited the combined financial statements of The Community Foundation of the Lowcountry, Inc. & Supporting Organization (the "Foundation"), which comprise the combined statement of financial position as of June 30, 2022, and the related combined statements of activities and changes in net assets and cash flows for the year then ended, and the related notes to the combined financial statements.

In our opinion, the accompanying combined financial statements present fairly, in all material respects, the financial position of the Foundation as of June 30, 2022, and the results of their operations and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audits of the Combined Financial Statements section of our report. We are required to be independent of the Foundation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Prior Period Financial Statements

The combined financial statements of the Foundation, before they were restated for the matter discussed in Note 10, were audited by other auditors, and their report thereon, dated October 8, 2021, expressed an unmodified opinion. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Combined Financial Statements

Management is responsible for the preparation and fair presentation of the combined financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of combined financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the combined financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern for one year after the date that the combined financial statements are available to be issued.

FORVIS

Auditor's Responsibilities for the Audit of the Combined Financial Statements

Our objectives are to obtain reasonable assurance about whether the combined financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not absolute assurance, and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the combined financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the combined financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the combined financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the combined financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

FORVIS,LLP

**Greenville, SC
November 21, 2022**

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Combined Statement of Financial Position
June 30, 2022

ASSETS

Cash and cash equivalents	\$	2,837,567
Pledges receivable, net		140,000
Assets held - charitable remainder trusts		2,045,994
Investments		80,857,150
Property and equipment, net		249,055
Other assets		43,213
Total assets	\$	<u>86,172,979</u>

LIABILITIES AND NET ASSETS

Accounts payable and accrued expenses	\$	145,102
Grants payable		132,450
Annuities obligation		1,675,645
Due to other organizations - agency funds		3,074,504
Total liabilities		<u>5,027,701</u>

Net assets:

Net assets without restrictions		81,005,278
Net assets with restrictions		140,000
Total net assets		<u>81,145,278</u>
Total liabilities and net assets	\$	<u>86,172,979</u>

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Combined Statement of Activities and Change in Net Assets
For the Year Ended June 30, 2022

Revenues, gains (losses) and other support:

Contributions received	\$ 24,174,493
Loss on investments, net	(13,131,335)
Rental income	16,266
Change in value of split-interest agreements	(349,865)
Other	430,255
Total revenues, gains (losses) and other support	<u>11,139,814</u>

Expenses:

Grants paid	8,313,448
Program expenses	1,179,141
Salaries and benefits	1,104,007
Professional and administrative fees	475,640
Supplies and other	380,335
Fundraising and development	59,353
Depreciation	46,619
Total expenses	<u>11,558,543</u>

Change in net assets (418,729)

Net assets, beginning of year, as restated 81,564,007

Net assets at end of year \$ 81,145,278

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Combined Statement of Cash Flows
For the Year Ended June 30, 2022

Cash flows provided by operating activities:	
Change in net assets	\$ (418,729)
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	46,619
Loss on investments	15,631,978
Change in value of split-interest agreements	349,865
Net change in operating assets and liabilities:	
Pledges receivable, net	37,530
Other assets	(11,438)
Accounts payable and accrued expenses	73,530
Grants payable	69,950
Due to other organizations - agency funds	(585,037)
Net cash provided by operating activities	<u>15,194,268</u>
Cash flows from investing activities:	
Change in assets held - charitable remainder trust	93,278
Proceeds from sale of investments	3,567,909
Purchases of investments	(20,078,269)
Net cash used by investing activities	<u>(16,417,082)</u>
Cash flows from financing activities:	
Changes in annuity obligations	<u>258,844</u>
Net cash provided by financing activities	<u>258,844</u>
Decrease in cash and cash equivalents	(963,970)
Cash and cash equivalents, beginning of year	<u>3,801,537</u>
Cash and cash equivalents, end of year	<u>\$ 2,837,567</u>

Notes to the Combined Financial Statements

1. Summary of Significant Accounting Policies and Nature of Organization

This summary of significant accounting policies of the Community Foundation of the Lowcountry, Inc. (“CFL”) and its Supporting Organization, the Jim and Margaret Krum Foundation, Inc. (collectively, the “Foundation”) is presented to assist in the understanding of the combined financial statements. The combined financial statements and notes are representations of the Foundation’s management, who are responsible for their integrity and objectivity. These accounting policies conform with the generally accepted accounting principles in the United States of America (“GAAP”) and have been consistently applied in the preparation of the combined financial statements.

Organization and nature of activities

Community Foundation of the Lowcountry, Inc. is a community foundation and is governed by a board of private citizens from its service area. The Board of Directors of Community Foundation of the Lowcountry, Inc. elects the directors and appoints the President/CEO of the Hilton Head Island Foundation, LLC. The purpose of Hilton Head Island Foundation, LLC is to accept gifts of real property on behalf of Community Foundation of the Lowcountry, Inc. The purpose of Community Foundation of the Lowcountry, Inc. is to serve the charitable needs and interests of the residents of four South Carolina counties including Beaufort, Colleton, Hampton and Jasper.

The Hilton Head Island Foundation, LLC (“HHIF”) is a wholly-owned subsidiary of the CFL.

The Jim and Margaret Krum Foundation, Inc. will further the Foundation’s exempt purposes by making grants to organizations which are, or could be, supported by the Foundation consistent with its own charitable purposes.

Basis of Presentation

The accompanying combined financial statements have been prepared on the accrual basis of accounting in accordance with GAAP.

Combined Financial Statement Preparation

In accordance with generally accepted accounting principles, net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions.

Use of estimates

The preparation of combined financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the combined financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

The Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

Concentrations of credit and market risk

Financial instruments that potentially expose the Foundation to concentrations of credit and market risk consist primarily of cash and investments. Cash equivalents are maintained at high-quality financial institutions. The Foundation has not experienced any losses on its cash equivalents. Management monitors the risk of exposure to loss through monitoring the performance of the financial institutions through publicly available rating agencies.

Management believes that the Foundation's investments do not represent significant concentrations of market risk because the Foundation's investment portfolio is adequately diversified among issuers and management believes that the Foundation has the ability to hold its investment portfolio during periods of temporary market declines.

Income Taxes

The Foundation has been recognized by the Internal Revenue Service as a charitable organization as described in Section 501(c)(3) of the Internal Revenue Code and is exempt from federal income taxes pursuant to Section 509(a)(2) of the Internal Revenue Code. Accordingly, no provision for income taxes is included in the accompanying combined financial statements. The Foundation has determined that it does not have any material unrecognized tax benefits or obligations as of June 30, 2022.

Cash and Cash Equivalents

The Foundation considers highly liquid investments without restrictions with an initial maturity of three months or less to be cash equivalents. The Foundation's deposits in each bank are insured by the Federal Deposit Insurance Corporation ("FDIC"). It is management's opinion that the Foundation is not exposed to any significant credit risk related to cash.

Pledges Receivable

Contributions are recognized when the donor makes a promise to give that, in substance, is unconditional. Contributions that are restricted by the donor are reported as increases in net assets with donor restrictions depending on the nature of the restrictions. Unconditional promises to give (pledges) are stated net of an allowance for doubtful accounts. Pledges are periodically evaluated for collectability based on management's assessment of the collectability of each pledge. Unconditional promises to give due in subsequent years are reported at the present value of their net realizable value, using discounted rates applicable to the years in which the promises are to be received.

Assets held – charitable remainder trusts

The Foundation administers various charitable trusts. A charitable remainder trust provides for the payment of distributions to designated beneficiaries over the trust's term (usually the designated beneficiary's lifetime). At the end of the trust's term, the remaining assets are available for the Foundation's use.

The trusts are valued at the fair value of the underlying investments. The obligation to make payments to the trust beneficiaries is reported as obligations under annuities obligation. Annually, the obligation is adjusted for changes in the value of the trust assets. The discount rate used to determine the present value is consistent with the rate of return from the trusts. Changes in the value are included on the combined statement of activities as increases and decreases to change in value of trust agreements.

The Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

Investments

Investments consist of various mutual funds, equity investments, fixed income investments, alternative investments and other assets and are reported at fair market value.

Property and equipment

Property and equipment acquisitions are recorded at cost. Fixed assets are depreciated using the straight-line method over estimated useful lives, ranging from three to twenty-five years.

Annuity obligations

Annuity obligations represent amounts due to donors under trust agreements. Discount rates and actuarial assumptions vary by type of agreement.

Funds held for others – agency funds

Funds held for others – agency funds represent amounts owed to other organizations related to assets held by the Foundation in a purely custodial capacity. These other organizations specify the Foundation to distribute funds as requested. As these assets are being held for the benefit of a third party, and cannot be used to address activities or obligations of the Foundation, revenues and expenses are not recorded on the combined statement of activities and are included in due to other organizations – agency funds.

Net Assets

The Foundation's net assets and its support and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions using two classifications: without donor restrictions and with donor restrictions. Most contributions, including those with donor-imposed restrictions, are subject to the variance power established by the Foundation's governing documents. The variance power allows the Board of Directors to modify donor instructions that are incapable of fulfillment or inconsistent with the charitable needs of the community. As a result of the variance power, most contributions are classified as net assets without donor restrictions for financial statement purposes.

Contributions and recognition of donor restrictions

Contributions received are recorded as without donor restriction or with donor restriction depending on the existence and/or nature of any donor restrictions, including consideration around variance power.

Net assets with donor restrictions are those which are restricted as to time or purpose of use, and include donor restricted endowments. When donor restrictions expire, that is, when a stipulated time restriction ends or a purpose restriction is fulfilled, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported on the combined statement of activities as net assets released from restrictions. However, if the restriction expires during the same accounting period in which the gift was received, the contribution is reported as an increase in net assets without donor restrictions.

Net assets without donor restrictions are funds over which the Board of Directors has discretionary control and are available for grant making and other purposes. These include board-designated purposes and endowments.

Donated Assets

Donated marketable securities and other noncash donations are recorded as contributions at their estimated fair values at the date of donation.

The Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

2. Investments

Investments are comprised of the following as of June 30, 2022:

Mutual funds and equities	\$ 36,779,952
Alternative investments	32,091,114
Fixed income	11,981,084
Other assets	<u>5,000</u>
	<u>\$ 80,857,150</u>

Investment income (loss) is comprised of the following for the year ended June 30, 2022:

Realized losses, net	\$ (1,000)
Unrealized losses, net	(15,630,978)
Dividends and interest, net of fees	<u>2,500,643</u>
	<u>\$ (13,131,335)</u>

3. Fair Value of Financial Instruments

The following methods and assumptions were used to estimate the fair value of each classification within the combined financial statements:

- Investments – The fair value of debt and equity security investments are estimated based on quoted market prices when available. For other investments for which there are no quoted market prices, a reasonable estimate of fair value was made based upon readily available information. Alternative investments are valued at fair market value or net asset value, as determined by the managers of the investments as reported to them by the general partner of the underlying funds or partnerships.
- Assets held – charitable remainder trust – The fair value of assets held in trust are estimated based on quoted market prices when available.
- Annuity obligations – These liabilities are carried at actuarially determined present value, which approximate fair value.

When quoted market prices are not available, fair values are based on estimates using present value or other valuation techniques. Those techniques are significantly affected by the assumptions used, including the discount rate and estimates of future cash flows. In that regard, the derived fair value estimates cannot be substantiated by comparison to independent markets and, in many cases could not be realized in immediate settlement of the instrument.

Fair value as defined under generally accepted accounting principles is an exit price, representing the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

Generally accepted accounting principles establish a three-tier fair value hierarchy, which prioritizes the inputs used in measuring fair value. These tiers include:

- Level 1: Observable inputs such as quoted prices in active markets.
- Level 2: Inputs other than quoted prices in active markets that are either directly or indirectly observable.
- Level 3: Unobservable inputs about which little or no market data exists, therefore requiring an entity to develop its own assumptions.

Assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. There were no changes during the year ended June 30, 2022 to the Foundation's valuation techniques used to measure asset and liability fair values on a recurring basis.

The methods used may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Foundation believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The methods used may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Foundation believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

<u>Description</u>	<u>Fair Value Measurements at June 30, 2022 Using</u>		
	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>
Financial assets:			
Investments	\$ 48,766,036	\$ 48,766,036	\$ -
Assets held – charitable remainder trusts	<u>2,045,994</u>	<u>-</u>	<u>2,045,994</u>
	<u>50,812,030</u>	<u>\$ 48,766,036</u>	<u>\$ -</u>
Investments at NAV (a)	<u>32,091,114</u>		
Total investments at fair value	<u>\$ 82,903,144</u>		
Financial liabilities:			
Annuities obligation	<u>\$ 1,675,645</u>	<u>\$ -</u>	<u>\$ 1,675,645</u>

(a) In accordance with Topic 820, certain investments that were measured at net asset value (“NAV”) per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented on the combined statements of financial position.

There were no transfers between levels for the year ended June 30, 2022.

Changes in Level 3 fair value measurements for assets held in trust and annuities using significant unobservable inputs were as follows:

Ending balance – June 30, 2021	\$ 1,072,336
Change in assets held in trust and annuities	(701,987)
Ending balance – June 30, 2022	<u>\$ 370,349</u>

The Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

The following table summarizes investments for which fair value is measured using the NAV per share practical expedient as of June 30, 2022:

	<u>Fair Value at June 30, 2022</u>	<u>Unfunded Commitments</u>	<u>Redemption Restrictions</u>	<u>Redemption Notice Period</u>
FEG Select Core	\$ 5,414,580	None	None	5 days
FEG Select Plus	5,473,367	None	None	5 days
FEG Select International Equity	2,927,988	None	None	5 days
FEG Select Strut US	3,356,999	None	Monthly	5 days
FEG Select Domestic II	2,377,862	None	Quarterly	30 days
FEG Select Domestic I	2,113,689	None	Monthly	60 days
FEG International Equity Series I	2,974,789	None	Monthly	30 days
FEG Emerging Markets Series II	1,410,158	None	Monthly	30 days
FEG Absolute Access Fund	32,925	None	None	None
FEG Private Opportunities Fund IV	4,017,474	\$10,980,000	(b)	(b)
FEG Private Opportunities Fund III	1,991,283	\$125,000	(b)	(b)
	<u>\$ 32,091,114</u>			

(b) The fund manager determines the amount, timing and form of all distributions.

4. Pledges Receivable

The Foundation's pledges receivable consist of the following as of June 30:

Receivable in less than one year	\$ -
Receivable in one to five years	-
Receivable in six or more years	300,000
Pledges receivable, gross	<u>300,000</u>
Less: discount	<u>(160,000)</u>
Pledges receivable, net	<u>\$ 140,000</u>

5. Property and Equipment

Land	\$ 160,000
Building	952,303
Furniture and equipment	129,353
Total property and equipment	<u>1,241,656</u>
Less accumulated depreciation	<u>(992,601)</u>
Property and equipment, net	<u>\$ 249,055</u>

The Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

6. Without Donor Restricted Net Assets

The Foundation's net assets without donor restrictions are classified as follows:

Unrestricted (Discretionary) – The Foundation's unrestricted funds are not designated for a specific charitable beneficiary. These funds are disbursed at the discretion of the Foundation's Board of Directors in response to requests from nonprofit organizations and based on an assessment of the most pressing needs. Unrestricted funds are also used to pay administrative expenses.

Field-of-Interest – Field-of-Interest Funds have been created to support a specific field- of-interest, such as health or education, or a specific geographic area, such as Jasper County or the Greater Bluffton Community. The funds created by giving circles are also funds of this type.

Donor-Advised – Donor-Advised Funds are created by donors who wish to remain active in their philanthropy and have access to the Foundation's professional advice and management. Donors may suggest charitable distributions from funds they have established, although the Foundation's Board of Directors has final authority to approve or deny all such grants.

Designated – Designated funds, subject to variance power, have been established by a donor to provide grants to a specific charitable agency or for a specific charitable purpose. The Board of Directors accepts the donor's designation as long as the agency or purpose continues to serve the public interest. Scholarship funds and project funds are included in this category.

The balances of these internally imposed restrictions are as follows:

	<u>Endowed</u>	<u>Non-endowed</u>	<u>Total</u>
Net Assets – Spendable	\$ 4,375,093	\$ 19,920,079	\$ 24,295,172
Net Assets – accumulated earnings	523,612	-	523,612
Net Assets – nonspendable	<u>56,186,494</u>	-	<u>56,186,494</u>
	<u>\$ 61,085,199</u>	<u>\$ 19,920,079</u>	<u>\$ 81,005,278</u>

7. Endowment Funds

The Foundation's endowment consists of funds established for purposes of funds designated by the Board to function as endowments. There were no donor-restricted endowment funds at June 30, 2022 as a result of the contributions received subject to variance power.

Interpretation of Relevant Law

The Board of the Foundation has interpreted the Uniform Prudent Management of Institutional Funds Act of 2006 (the "Act") adopted in South Carolina in 2008 as requiring the preservation of the fair value of the original gift as of the gift date. As a result of this interpretation, the Foundation's board-designated endowment includes (a) the original value of gifts donated, (b) the original value of subsequent gifts to be held in perpetuity, and (c) accumulations to the gifts held in perpetuity made in accordance with the direction of the applicable designation at the time the accumulation is added to the fund.

The Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

In accordance with the Act, the Foundation considers the following factors in making a determination to appropriate or accumulate board-designated endowment funds:

- The duration and preservation of the fund
- The purposes of the Foundation and the endowment fund
- General economic conditions
- The possible effect of inflation and deflation
- The expected total return from income and the appreciation of investments
- Other resources of the Foundation
- The investment policy of the Foundation

Endowment net assets consist of the following at June 30, 2022:

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Board designated endowment funds	\$ 61,085,199	\$ -	\$ 61,085,199

Changes in endowment net assets for the year ended June 30, 2022 is as follows:

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Endowment net assets, June 30, 2021	\$ 59,406,136	\$ -	\$ 59,406,136
Contributions received	17,083,731	-	17,083,731
Other revenue	80,357	-	80,357
Loss on investments, net	(10,861,318)	-	(10,861,318)
Appropriation of endowment assets for expenditures	<u>(4,623,707)</u>	<u>-</u>	<u>(4,626,707)</u>
Endowment net assets, June 30, 2022	<u>\$ 61,085,199</u>	<u>\$ -</u>	<u>\$ 61,085,199</u>

Return Objectives and Risk Parameters

The Foundation has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs while seeking to maintain the purchasing power of the endowment assets. Under this policy, as approved by the Board, the endowment assets are invested in a manner that is intended to produce results that exceed the price and yield results of various benchmarks while assuming a moderate level of investment risk.

Strategies Employed for Achieving Objectives

To satisfy its long-term rate-of-return objectives, the Foundation relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Foundation targets a diversified asset allocation that places emphasis on its long-term objectives within prudent risk constraints. The Foundation's asset allocation may vary from the target ratio depending on the Foundation's evaluation of overall market conditions.

Spending Policy and How the Investment Objectives Relate to Spending Policy

The Foundation has adopted a policy whereby it limits the amount of spending that may be utilized for grant purposes from endowments to 4.5% of the average daily balance of investments over the prior twenty quarters. This policy enables the Foundation to preserve and strengthen its investment base for the future.

The Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

8. Functional Allocation of Expenses

The method used to allocate costs to program and support functions, which primarily affects salaries and related expenses, is based upon employee time spent on programs versus support services. Other expenses are classified based upon the assessment by management of relevant programs supported by the expenses incurred or supporting functions benefited.

Expenses presented on a functional basis for the year ended June 30, 2022 are as follows:

	Programs			Program Subtotals
	Donor Advised Funds	Field of Interest Funds	Other Funds & Programs	
Grants paid	\$ 2,164,658	\$ 3,855,477	\$ 2,281,186	\$ 8,301,321
Program expenses	2,500	715,294	461,347	1,179,141
Salaries and benefits	59,391	66,218	204,028	329,637
Professional and administrative fees	23,379	39,491	128,141	191,011
Supplies and other	-	2,335	339,998	342,333
Fundraising and development	-	59,353	-	59,353
Depreciation	-	-	-	-
	<u>\$ 2,249,928</u>	<u>\$ 4,738,168</u>	<u>\$ 3,414,700</u>	<u>\$ 10,402,796</u>

	Supporting Activities			Total Expenses
	Management & General	Fundraising	Supporting Subtotal	
Grants paid	\$ 12,127	\$ -	\$ 12,127	\$ 8,313,448
Program expenses	-	-	-	1,179,141
Salaries and benefits	559,804	214,566	774,370	1,104,007
Professional and administrative fees	166,117	118,512	284,629	475,640
Supplies and other	38,002	-	38,002	380,335
Fundraising and development	-	-	-	59,353
Depreciation	46,619	-	46,619	46,619
	<u>\$ 822,669</u>	<u>\$ 333,078</u>	<u>\$ 1,155,747</u>	<u>\$ 11,558,543</u>

The Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

9. Liquidity

The Foundation's management structures its financial assets to be available as its general expenditures, liabilities and other obligations come due. Most contributions received by the Foundation, including those with donor-imposed restrictions, are subject to the variance power established by the Foundation's governing documents. Because of this variance power, contributions are classified as net assets without donor restrictions for combined financial statement purposes and the Foundation's investments are therefore available to meet its liquidity needs.

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the combined statement of financial position date, comprise the following as of June 30, 2022:

Cash and cash equivalents	\$ 2,837,567
Investments	80,857,150
Less:	
Due to other organizations	<u>(3,074,504)</u>
	<u>\$ 80,620,213</u>

10. Employees' Retirement Savings Plan

The Foundation sponsors a defined contribution retirement savings plan for all regular, full-time employees who are twenty-one years of age and have completed one year of service. Under the plan, employees may contribute up to 15% of their annual compensation. Participants over the age of 50 are eligible to make additional catch-up contributions. The Foundation may also contribute a discretionary amount of the participants' compensation each year. The Foundation contributed \$32,375 to the plan during the year ending June 30, 2022.

11. Restatement

During 2022, management determined that the income and expenses associated with amount due to other organizations were recorded incorrectly. This resulted in the due to other organizations liability being understated and net assets being overstated by approximately \$2,480,000. Additionally, management determined that grants payable were recorded incorrectly and resulted in an overstatement of grant payable liability and understatement of net assets by approximately \$1,100,000. Accordingly, an adjustment has been made to beginning net assets as of July 1, 2021 to correct this error. The cumulative effect of the correction decreases beginning net assets as of July 1, 2021 by approximately \$1,380,000.

12. Subsequent Events

Subsequent events have been evaluated through November 21, 2022 which is the date the combined financial statements were available to be issued.

Community Foundation of the Lowcountry Inc. & Supporting Organization

Combined Financial Statements

For the years ended

June 30, 2021 and 2020

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
The Community Foundation of the Lowcountry, Inc. & Supporting Organization
Hilton Head Island, South Carolina

We have audited the accompanying financial statements of Community Foundation of the Lowcountry, Inc. (a nonprofit organization) & Supporting Organization, which are comprised of the combined statement of financial position as of June 30, 2021 and 2020, and the related combined statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Community Foundation of the Lowcountry, Inc. & Supporting Organization as of June 30, 2021 and 2020, and the changes in their net assets and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Lucas & Associates CPAs, P.C.

Lucas & Associates CPAs, P.C.

Savannah, Georgia
October 8, 2021

Community Foundation of the Lowcountry, Inc. & Supporting Organization
 Combined Statements of Financial Position
 As of June 30,

	<u>2021</u>	<u>2020</u>
Assets		
Cash and cash equivalents	3,801,537	3,465,628
Pledges and grants receivable, net	177,530	177,530
Assets held - charitable remainder trusts	2,489,137	2,084,283
Investments	78,538,369	61,114,294
Capital Counsel Investments	1,440,399	1,203,453
Property and equipment, net	295,674	326,819
Other assets	31,775	5,289
Total Assets	<u><u>86,774,421</u></u>	<u><u>68,377,296</u></u>
 Liabilities and net assets		
Accounts payable and accrued expenses	71,572	242,588
Grants payable	1,145,863	810,049
Annuities payable	1,416,801	1,438,492
Funds held for others - agency funds	1,179,304	2,847,890
Total Liabilities	<u><u>3,813,540</u></u>	<u><u>5,339,019</u></u>
 Net assets without donor restrictions	82,960,881	63,038,277
Net assets with donor restrictions	0	0
Total Net Assets	<u><u>82,960,881</u></u>	<u><u>63,038,277</u></u>
Total liabilities and net assets	<u><u>86,774,421</u></u>	<u><u>68,377,296</u></u>

Community Foundation of the Lowcountry, Inc. & Supporting Organization
 Combined Statements of Activities and Change in Net Assets
 For the Years Ended June 30,

	<u>2021</u>	<u>2020</u>
Income-unrestricted		
Contributions received	8,253,890	6,609,496
Net realized gains/losses	(293,663)	(485,074)
Net unrealized gains/losses	21,949,909	2,082,454
Investment income	1,271,707	1,460,489
Rental income	14,100	16,100
Other	1,128,485	792,974
Total Revenues	<u><u>32,324,428</u></u>	<u><u>10,476,439</u></u>
 General and administrative expenses-unrestricted		
Grants paid	7,173,170	7,310,262
Program expenses	919,732	929,353
Salaries and benefits	1,125,010	1,018,835
Professional and administrative fees	1,113,696	1,033,259
Supplies and other	185,172	151,472
Fundraising	81,424	93,314
Changes in value of split interest agreements	87,120	82,915
Changes in funds held for others	1,668,586	903,951
Depreciation	47,914	44,889
Total Expenses	<u><u>12,401,824</u></u>	<u><u>11,568,250</u></u>
 Increase (decrease) in unrestricted net assets	 <u>19,922,604</u>	 <u>(1,091,811)</u>
Increase (decrease) in net assets	19,922,604	(1,091,811)
Net assets beginning of year	63,038,277	64,130,088
Net assets at end of year	<u><u>82,960,881</u></u>	<u><u>63,038,277</u></u>

Community Foundation of the Lowcountry, Inc. & Supporting Organization
 Combined Statements of Cash Flow
 For the Years Ended June 30,

	<u>2021</u>	<u>2020</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from contributions	\$ 8,253,890	\$ 6,688,787
Cash received for rental income	14,100	16,100
Cash received from interest and dividend income	1,271,707	1,460,489
Cash received from other	1,128,485	794,820
Cash paid for grants	(6,837,356)	(7,573,325)
Cash paid for general, program, and administrative expenses	(3,541,112)	(2,973,680)
Cash paid for fundraising	(81,424)	(93,314)
NET CASH FLOWS FROM OPERATING ACTIVITIES	<u>208,290</u>	<u>(1,680,123)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Net purchases and sales of investments	<u>127,619</u>	<u>1,998,645</u>
NET CASH FLOWS FROM INVESTING ACTIVITIES	<u>127,619</u>	<u>1,998,645</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
NET CASH FLOWS FROM FINANCING ACTIVITIES	<u>0</u>	<u>0</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	335,909	318,522
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>3,465,628</u>	<u>3,147,106</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 3,801,537</u>	<u>\$ 3,465,628</u>

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

ORGANIZATION AND PRINCIPLES OF ACCOUNTING

The combined financial statements include the accounts of the Community Foundation of the Lowcountry, Inc. (“CFL”) and its Supporting Organization, the Jim and Margaret Krum Foundation, Inc., collectively referred to as the “Foundation”. All balances and transactions between the two entities have been eliminated in combination.

The Hilton Head Island Foundation, LLC (“HHIF”) is a wholly-owned subsidiary of the CFL.

Community Foundation of the Lowcountry, Inc. is a community foundation and is governed by a board of private citizens from its service area. The Board of Directors of Community Foundation of the Lowcountry, Inc. elects the directors and appoints the President/CEO of the Hilton Head Island Foundation, LLC. The purpose of Hilton Head Island Foundation, LLC is to accept gifts of real property on behalf of Community Foundation of the Lowcountry, Inc. and its many funds and its Supporting Organization. The purpose of Community Foundation of the Lowcountry, Inc. is to serve the charitable needs and interests of the residents of four South Carolina counties including Beaufort, Colleton, Hampton and Jasper.

The Jim and Margaret Krum Foundation, Inc. will further the CFL’s exempt purposes by making grants directly to the Foundation and to organizations which are, or could be, supported by the Foundation consistent with its own charitable purposes.

BASIS OF PRESENTATION

The combined financial statements have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

FINANCIAL STATEMENT PREPARATION

The accompanying financial statements are presented in accordance with accounting principles generally accepted in the United States of America (GAAP), as codified by the Financial Accounting Standards Board. In accordance with GAAP, the Foundation reports information regarding its net assets and activities as with donor restrictions or without donor restrictions, depending on the existence and/or nature of any external restrictions. Currently, the Foundation has no restricted assets.

ESTIMATES

The preparation of combined financial statements, in conformity with accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the combined financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

See Accountants’ Report

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

INCOME TAXES

The Internal Revenue Service has determined that the Foundation is exempt from income taxes as an organization described in Section 501(c)(3) of the Internal Revenue code and is classified as a public charity under Section 170(b)(1)(A)(vi).

CASH AND CASH EQUIVALENTS

Cash and cash equivalents presented in the statements of financial position and cash flows represent cash on hand and demand deposits at financial institutions with an original maturity of three months or less.

INVESTMENTS

Investments in debt and equity securities are reported at fair market value, except for short-term highly liquid investments that have a remaining maturity at the time they are purchased of one year or less. These investments are carried at amortized cost. Included in investments are cash and cash equivalents on deposit with money managers. The fair value is estimated by external investment managers, as market values are not readily ascertainable. These estimates involve assumptions and estimation methods that are reviewed by management. Actual valuations could differ from those estimates.

Interest, dividends, and gains and losses, both realized and unrealized, on investments are included in the Combined Statements of Activities and Change in Net Assets.

CONTRIBUTIONS

Contributions are recorded at their estimated fair value and are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes.

PLEDGES RECEIVABLE

Unconditional promises to give that are expected to be received within one year are recorded at estimated net realizable value. Unconditional promises to give that are expected to be received in future years are recorded at the present value of their estimated future cash flows. The discounts on those amounts are computed using risk-free interest rates for United States government securities having maturities that correspond to the years in which the promises are expected to be received.

Amortization of discounts is included in contribution revenue. Conditional promises to give are not included as support until the conditions are substantially met.

The Foundation uses the allowance method to determine the uncollectible portion of unconditional promises to give. The allowance to uncollectible contributions is based upon management's estimates, including such factors as, overall economic conditions, current and historical loss experience, and recent contribution activity.

See Accountants' Report

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

PROPERTY AND EQUIPMENT

Property and equipment are reported at cost, if purchased, or fair value at the date of donation. Depreciation is computed on a straight-line basis over the estimated useful life of the assets, ranging from three to twenty-five years.

GRANTS PAYABLE

Grants are recorded when specifically authorized by the Board of Directors of the Foundation and when the grant award is communicated to the grantee.

ANNUITIES PAYABLE

The Foundation has received certain unconditional promises to provide the future contributions in the form of deferred giving arrangements, including charitable remainder annuity trusts, charitable remainder unitrusts, and pooled income funds. The various deferred giving agreements stipulate the payment of stated annuity amounts, as well as the requirements for the eventual use of the principal of the donated funds.

FUNDS HELD FOR OTHERS

Funds held for others as agency funds represent component funds established by unaffiliated not-for-profit organizations for their own benefit.

DONATED ASSETS

Donated marketable securities and other noncash donations are recorded as contributions at their estimated fair values at the date of donation.

DONATED SERVICES

No amounts have been reflected in the combined financial statements for donated services. The Foundation pays for most services requiring specific expertise. However, many individuals volunteer their time and perform a variety of tasks that assist the Foundation with specific programs and various committee assignments.

NET ASSETS

The Foundation's net assets and its support and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions using two classifications: unrestricted and temporarily restricted. Most contributions, including those with donor-imposed restrictions, are subject to the variance power established by the Foundation's governing documents. The variance power allows the Board of Directors to modify donor instructions that are incapable of fulfillment or inconsistent with the charitable needs of the community. As a result of the variance power, most contributions are classified as net assets without donor restrictions for financial statement purposes.

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

SPLIT-INTEREST AGREEMENTS

The Foundation administers various charitable remainder trusts and charitable lead trusts. A charitable remainder trust provides for the payment of distributions to designated beneficiaries over the trust's term (usually the designated beneficiary's lifetime). At the end of the trust's term, the remaining assets are available for the Foundation's use. Under the charitable lead trust, the Foundation receives distributions from the trust until the agreement terminates. At that time, the remaining assets of the trust are paid out to the donor or other named beneficiaries.

The fair value of the trusts' assets has been included in the Foundation's Combined Statements of Financial Position and a corresponding liability has been recorded to reflect the present value of required lifetime payments to the named beneficiaries using a discount rate of 2.6% for the years ended June 30, 2021 and 2020. A range of 2%-9% has been used in prior periods.

Also, various donors have established trusts with financial institutions, naming the Foundation as the beneficiary of these charitable remainder trusts. Under the terms of the split-interest agreements, at the time of the donor's death, the trusts terminate and trust assets are distributed to the Foundation. Based on donor life expectancy and the use of a discount rate of 2.6%, the present value of future assets expected to be received by the Foundation is included in the Foundation's Combined Statements of Financial Position. Changes in the value of the assets and amortization of the discount on the estimated present value of future benefits are included in the change in value of charitable remainder trusts in the Combined Statements of Activities and Change in Net Assets.

SPENDING POLICY

The Foundation has adopted a policy whereby it limits the amount of spending that may be utilized for grant purposes from endowments to 4.5% of the average daily balance of investments over the prior twenty quarters. This policy enables the Foundation to preserve and strengthen its investment base for the future.

NOTE B – CONCENTRATIONS OF CREDIT RISK ARISING FROM CASH DEPOSITS IN EXCESS OF INSURED LIMITS

The Foundation maintains cash balances at some financial institutions in excess of FDIC insured limits from time to time. Based on the credit rating of these institutions, management believes there is no significant credit risk related to deposits.

NOTE C – DATE OF MANAGEMENT'S REVIEW

In preparing the financial statements, the Foundation has evaluated events and transactions for potential recognition or disclosure through October 8, 2021, the date the financial statements were available to be issued.

See Accountants' Report

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

NOTE D – INVESTMENTS

The carrying amounts of investments at June 30th are included in the Foundation's Combined Statements of Financial Position as follows:

	2021	2020
Assets held – charitable remainder trusts	\$ 2,489,137	\$ 2,084,283
Investments	79,978,768	62,317,747
Total	<u>\$ 82,467,905</u>	<u>\$ 64,402,030</u>

Investments at June 30th are classified as follows:

	2021	2020
Marketable Equity Securities	\$ 66,873,891	\$ 49,465,203
Fixed Income	11,165,777	8,719,740
Other	4,428,237	6,217,087
Total	<u>\$ 82,467,905</u>	<u>\$ 64,402,030</u>

Net investment gains (losses) are comprised of the following for the years ending June 30th:

	2021	2020
Net realized gains/(losses)	\$ (293,663)	\$ (485,074)
Net unrealized gains/(losses)	21,949,909	2,082,454
Interest and dividend income	1,271,707	1,460,489
Total	<u>\$ 22,927,953</u>	<u>\$ 3,057,869</u>

NOTE E – FAIR VALUE MEASUREMENT

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Foundation has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- A. Quoted prices for similar assets or liabilities in active markets;
- B. Quoted prices for identical or similar assets or liabilities in inactive markets;
- C. Inputs other than quoted prices that are observable for the asset or liability;
- D. Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability’s fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2020 and 2019.

Mutual Funds: Value at the net asset value (NAV) of shares held by the Foundation at year end. These typically include investments in marketable equity and fixed income securities.

Money Market Funds: Value based on inputs derived from observable market data based on US currency.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Foundation believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth, by level, with the fair value hierarchy, the Foundation’s assets at fair value:

Assets at Fair Value as of June 30, 2021				
	Level 1	Level 2	Level 3	Total
Mutual Funds	\$ 78,039,668	4,428,237	0	82,467,905
Money Market Funds	3,801,537	0	0	3,801,537
Total assets at fair value	\$ 81,841,205	4,428,237	0	86,269,442

Assets at Fair Value as of June 30, 2020				
	Level 1	Level 2	Level 3	Total
Mutual Funds	\$ 58,184,943	\$ 6,217,087	\$ 0	\$ 64,402,030
Money Market Funds	3,465,628	0	0	3,465,628
Total assets at fair value	\$ 61,650,571	\$ 6,217,087	\$ 0	\$ 67,867,658

The Foundation did not have any level 3 assets for the years ended June 30, 2021 and 2020.

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

NOTE F – PLEDGES AND GRANTS RECEIVABLE

The Foundation's pledges and grants receivable consist of the following as of June 30th:

	2021	2020
Receivable in less than one year	\$ 0	\$ 0
Receivable in one to five years	0	0
Receivable in six or more years	300,000	300,000
Pledges receivable, gross	<u>300,000</u>	<u>300,000</u>
Less: discount	<u>(160,000)</u>	<u>(160,000)</u>
Pledges receivable, net	140,000	140,000
Grants receivable	37,530	37,530
Pledges and Grants receivable, net	<u>\$ 177,530</u>	<u>\$ 177,530</u>

NOTE G – FIXED ASSETS

Property and equipment consist of the following at June 30th:

	2021	2020
Land	\$ 160,000	\$ 160,000
Building	952,304	944,608
Furniture and equipment	129,353	120,280
Total property and equipment	<u>1,241,657</u>	<u>1,224,888</u>
Less: accumulated depreciation	<u>(945,983)</u>	<u>(898,069)</u>
Property and equipment, net	<u>\$ 295,674</u>	<u>\$ 326,819</u>

NOTE H – OPERATING LEASES

The Foundation leases office space to various tenants at various terms with a cumulative annual rental revenue of \$14,100 for the year ended June 30, 2021 and \$16,100 for the year ended June 30, 2020.

The Foundation leases various office equipment from three organizations with payments ranging from approximately \$1,383 to \$13,735 annually, expiring at various times through June 2021.

Lease expense for the years ended June 30, 2021 and 2020 amounted to approximately \$17,295 and \$22,746 respectively.

See Accountants' Report

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

NOTE I – EMPLOYEES’ RETIREMENT SAVINGS PLAN

The Foundation sponsors a defined contribution retirement savings plan for all regular, full-time employees who are twenty-one years of age and have completed one year of service. Under the plan, employees may contribute up to 15% of their annual compensation. Participants over the age of 50 are eligible to make additional catch up contributions. The Foundation may also contribute a discretionary amount of the participants’ compensation each year. The Foundation contributed approximately \$23,596 and \$20,463 to the plan during the years ending June 30, 2021 and 2020, respectively.

NOTE J – FUND CLASSIFICATION

The activities and balances of the Foundation are classified for internal purposes into the following groups:

Unrestricted (Discretionary) – The Foundation’s Unrestricted Funds are not designated for a specific charitable beneficiary. These funds are disbursed at the discretion of the Foundation’s Board of Directors in response to requests from nonprofit organizations and based on an assessment of the most pressing needs. Unrestricted funds are also used to pay administrative expenses.

Field-of-Interest – Field-of-Interest Funds have been created to support a specific field-of-interest, such as health or education, or a specific geographic area, such as Jasper County or the Greater Bluffton Community. The funds created by giving circles are also funds of this type.

Donor-Advised – Donor-Advised Funds are created by donors who wish to remain active in their philanthropy and have access to the Foundation’s professional advice and management. Donors may suggest charitable distributions from funds they have established, although the Foundation’s Board of Directors has final authority to approve or deny all such grants. Technically, donor-advised funds are a type of unrestricted fund.

Designated – Designated funds have been established by a donor to provide grants to a specific charitable agency or for a specific charitable purpose. The Board of Directors accepts the donor’s designation as long as the agency or purpose continues to serve the public interest. Scholarship funds and project funds are included in this category.

ADDITIONAL INFORMATION – Most fund types may be established either as endowed or non-endowed funds. Endowed funds are intended to be permanent funds and are subject to the Foundation’s spending policy. Non-endowed funds are intended to be spent down over time, and are 100% spendable. Scholarship funds generally must be endowed funds.

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

At June 30th, the balances of these internally imposed restrictions were:

	2021	2020
Net Assets – spendable	\$ 27,532,207	\$ 21,823,996
Net Assets – accumulated earnings	14,523,996	2,347,996
Net Assets – nonspendable endowment	40,904,678	38,866,285
Total net assets	82,960,881	63,038,277

NOTE K – INTERNAL FEES CHARGED TO FUNDS

The Foundation enters into agreements with donors when a fund is established that includes an internal administrative fee. The current fee schedules range from 0.75% to 2.5% of annual average daily balance of the market value of the fund based on the type of fund and services required. Minimum administrative fee is \$200 annually.

NOTE L – EXPENSES BY BOTH NATURAL AND FUNCTIONAL CLASSIFICATION – FOR THE YEAR ENDED JUNE 30, 2021

	Programs			
	Donor Advised Funds	Field of Interest Funds	Other Funds & Programs	
Salaries & benefits	48,071	52,212	116,631	216,914
Grants & scholarships	2,286,853	2,317,205	2,474,723	7,078,781
Program expenses	0	559,511	359,991	919,502
Professional fees	165,102	80,207	2,414,133	2,659,442
Office, supplies & travel	0	0	11,625	11,625
Fundraising/Development	0	81,424	0	81,424
Total Expenses	2,500,027	3,090,558	5,377,104	10,967,689

	Supporting Activities			
	Management & General	Fund- Raising	Supporting Subtotal	
Salaries & benefits	718,891	179,545	898,436	1,115,350
Grants & scholarships	5,750	0	5,750	7,084,531
Program expenses	230	0	230	919,732
Professional fees	235,172	132,497	367,669	3,027,112
Office, supplies & travel	118,265	0	118,265	129,890
Fundraising/Development	0	43,785	43,785	125,210
Total Expenses	1,078,308	355,828	1,434,136	12,401,824

See Accountants' Report

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

The allocation to Program for Salaries and Benefits is figured on 100% of the total salaries and benefits for the three Program staff. The remainder is Management and General Expenses. 100% of the Development and Donor Services three staff and 50% of the CEO salaries and benefits are allocated to Fundraising. Finance and Marketing are allocated to the Management and General Expenses. Donor Advised Funds and Field of Interest funds are split from the total as more than 50% or grant making falls into those two fund types.

NOTE M – LIQUIDITY

The majority of the Foundation's assets consist of investments in marketable securities. A material portion of these investments are readily tradeable and therefore very liquid assets. The Foundation has more than six times its typical annual expenditures in investments. Most contributions received by the Foundation, including those with donor-imposed restrictions, are subject to the variance power established by the Foundation's governing documents. Because of this variance power, contributions are classified as net assets without donor restrictions for financial statement purposes and the Foundation's investments are therefore available to meet its liquidity needs.

The MLK Committee for Justice

Hilton Head Island, SC

Community Foundation of the Lowcountry

COMPARISON 2023 VS. 2024

YEAR		2024	2023
	CASH- donation MLK program	\$ 1,210.00	\$ 990.00
	CASH- Dine and Dance	\$ 580.00	\$ 490.00
	Fresh Tix	\$ 4,582.73	\$ 4,366.93
	CASH-Ecumenical service	\$ 489.00	\$ 471.00
TOTAL DONATIONS		\$ 17,506.73	\$ 8,966.41
Disbursements			
Ecumenical Service			
	Queen's AME chapel	\$ 232.00	\$ 257.00
MLK Program			
	Melly Mel's-catering	\$ 3,500.00	\$ 3,000.00
TOTAL EXPENSES		\$ 3,868.22	\$ 3,381.72
Children's Day			
TOTAL EXPENSES		\$ 3,201.53	\$ 2,434.97
Dine & Dance			
	USC- B (for security and space rental)	\$ 1,525.00	\$ 1,225.00
	USC-B catering	\$ 6,873.00	\$ 6,321.00
TOTAL EXPENSES		\$ 10,776.00	\$ 11,050.92



Community Foundation of the Lowcountry Inc. & Supporting Organization

**Independent Auditor's Report and Combined Financial
Statements**

June 30, 2023 and 2022




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Independent Auditor's Report

Board of Directors
Community Foundation of the Lowcountry, Inc. & Supporting Organization
Hilton Head Island, South Carolina

Opinion

We have audited the combined financial statements of the Community Foundation of the Lowcountry, Inc. & Supporting Organization (the "Foundation"), which comprise the combined statements of financial position as of June 30, 2023 and 2022, and the related combined statements of activities and changes in net assets and cash flows for the years then ended, and the related notes to the combined financial statements.

In our opinion, the accompanying combined financial statements present fairly, in all material respects, the financial position of the Foundation as of June 30, 2023 and 2022, and the results of their operations and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Combined Financial Statements section of our report. We are required to be independent of the Foundation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Combined Financial Statements

Management is responsible for the preparation and fair presentation of the combined financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of combined financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the combined financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern for one year after the date that the combined financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Combined Financial Statements

Our objectives are to obtain reasonable assurance about whether the combined financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not absolute assurance, and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the combined financial statements.

FORVIS

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the combined financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the combined financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the combined financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

FORVIS,LLP

**Greenville, South Carolina
November 7, 2023**

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Combined Statements of Financial Position
June 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
Cash and cash equivalents	\$ 2,773,132	\$ 2,837,567
Pledges receivable, net	140,000	140,000
Assets held - charitable remainder trusts	2,081,549	2,045,994
Investments	86,315,989	80,857,150
Property and equipment, net	215,666	249,055
Other assets	14,697	43,213
Total assets	<u>\$ 91,541,033</u>	<u>\$ 86,172,979</u>
LIABILITIES AND NET ASSETS		
Accounts payable and accrued expenses	\$ 627,520	\$ 145,102
Grants payable	457,460	132,450
Annuities obligation	1,719,769	1,675,645
Due to other organizations - agency funds	3,161,415	3,074,504
Total liabilities	<u>5,966,164</u>	<u>5,027,701</u>
Net assets:		
Net assets without restrictions	85,434,869	81,005,278
Net assets with restrictions	140,000	140,000
Total net assets	<u>85,574,869</u>	<u>81,145,278</u>
Total liabilities and net assets	<u>\$ 91,541,033</u>	<u>\$ 86,172,979</u>

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Combined Statements of Activities and Change in Net Assets
For the Years Ended June 30, 2023 and 2022

	2023	2022
Revenues, gains (losses) and other support:		
Contributions received	\$ 11,594,463	\$ 24,174,493
Gain (loss) on investments, net	7,149,413	(13,131,335)
Rental income	15,542	16,266
Change in value of split-interest agreements	(156,670)	(349,865)
Other	384,116	430,255
Total revenues, gains (losses) and other support	<u>18,986,864</u>	<u>11,139,814</u>
Expenses:		
Grants paid	11,325,128	8,313,448
Program expenses	959,565	1,179,141
Salaries and benefits	1,129,586	1,104,007
Professional and administrative fees	548,885	475,640
Supplies and other	374,640	380,335
Fundraising and development	182,254	59,353
Depreciation	37,215	46,619
Total expenses	<u>14,557,273</u>	<u>11,558,543</u>
Change in net assets	<u>4,429,591</u>	<u>(418,729)</u>
Net assets, beginning of year	<u>81,145,278</u>	<u>81,564,007</u>
Net assets at end of year	<u>\$ 85,574,869</u>	<u>\$ 81,145,278</u>

See accompanying notes.

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Combined Statements of Cash Flows
For the Years Ended June 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Cash flows provided by operating activities:		
Change in net assets	\$ 4,429,591	\$ (418,729)
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation	37,215	46,619
(Gains) Loss on investments	(6,484,779)	15,631,978
Change in value of split-interest agreements	156,670	349,865
Net change in operating assets and liabilities:		
Pledges receivable, net	-	37,530
Other assets	28,516	(11,438)
Accounts payable and accrued expenses	482,418	73,530
Grants payable	325,010	69,950
Due to other organizations - agency funds	86,911	(585,037)
Net cash provided (used) by operating activities	<u>(938,448)</u>	<u>15,194,268</u>
Cash flows from investing activities:		
Change in assets held - charitable remainder trust	(192,225)	93,278
Proceeds from sale of investments	2,841,855	3,567,909
Purchases of investments	(1,815,915)	(20,078,269)
Purchases of property and equipment	(3,826)	-
Net cash provided (used) by investing activities	<u>829,889</u>	<u>(16,417,082)</u>
Cash flows from financing activities:		
Changes in annuity obligations	44,124	258,844
Net cash provided by financing activities	<u>44,124</u>	<u>258,844</u>
Decrease in cash and cash equivalents	(64,435)	(963,970)
Cash and cash equivalents, beginning of year	<u>2,837,567</u>	<u>3,801,537</u>
Cash and cash equivalents, end of year	<u>\$ 2,773,132</u>	<u>\$ 2,837,567</u>

Notes to the Combined Financial Statements

1. Summary of Significant Accounting Policies and Nature of Organization

This summary of significant accounting policies of the Community Foundation of the Lowcountry, Inc. (“CFL”) and its Supporting Organization, the Jim and Margaret Krum Foundation, Inc. (collectively, the “Foundation”) is presented to assist in the understanding of the combined financial statements. The combined financial statements and notes are representations of the Foundation’s management, who are responsible for their integrity and objectivity. These accounting policies conform with the generally accepted accounting principles in the United States of America (“GAAP”) and have been consistently applied in the preparation of the combined financial statements.

Organization and nature of activities

The Community Foundation of the Lowcountry, Inc. is a community foundation and is governed by a board of private citizens from its service area. The Board of Directors of Community Foundation of the Lowcountry, Inc. elects the directors and appoints the President/CEO of the Hilton Head Island Foundation, LLC. The purpose of Hilton Head Island Foundation, LLC is to accept gifts of real property on behalf of Community Foundation of the Lowcountry, Inc. The purpose of Community Foundation of the Lowcountry, Inc. is to serve the charitable needs and interests of the residents of four South Carolina counties including Beaufort, Colleton, Hampton and Jasper.

The Hilton Head Island Foundation, LLC (“HHIF”) is a wholly-owned subsidiary of the CFL.

The Jim and Margaret Krum Foundation, Inc. will further the Foundation’s exempt purposes by making grants to organizations which are, or could be, supported by the Foundation consistent with its own charitable purposes.

Basis of Presentation

The accompanying combined financial statements have been prepared on the accrual basis of accounting in accordance with GAAP.

Combined Financial Statement Preparation

In accordance with generally accepted accounting principles, net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions.

Use of estimates

The preparation of combined financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the combined financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

Concentrations of credit and market risk

Financial instruments that potentially expose the Foundation to concentrations of credit and market risk consist primarily of cash and investments. Cash equivalents are maintained at high-quality financial institutions. The Foundation has not experienced any losses on its cash equivalents. Management monitors the risk of exposure to loss through monitoring the performance of the financial institutions through publicly available rating agencies.

Management believes that the Foundation's investments do not represent significant concentrations of market risk because the Foundation's investment portfolio is adequately diversified among issuers and management believes that the Foundation has the ability to hold its investment portfolio during periods of temporary market declines.

Income Taxes

The Foundation has been recognized by the Internal Revenue Service as a charitable organization as described in Section 501(c)(3) of the Internal Revenue Code and is exempt from federal income taxes pursuant to Section 509(a)(2) of the Internal Revenue Code. Accordingly, no provision for income taxes is included in the accompanying combined financial statements. The Foundation has determined that it does not have any material unrecognized tax benefits or obligations as of June 30, 2023 and 2022.

Cash and Cash Equivalents

The Foundation considers highly liquid investments without restrictions with an initial maturity of three months or less to be cash equivalents. The Foundation's deposits in each bank are insured by the Federal Deposit Insurance Corporation ("FDIC"). It is management's opinion that the Foundation is not exposed to any significant credit risk related to cash.

Pledges Receivable

Contributions are recognized when the donor makes a promise to give that, in substance, is unconditional. Contributions that are restricted by the donor are reported as increases in net assets with donor restrictions depending on the nature of the restrictions. Unconditional promises to give (pledges) are stated net of an allowance for doubtful accounts. Pledges are periodically evaluated for collectability based on management's assessment of the collectability of each pledge. Unconditional promises to give due in subsequent years are reported at the present value of their net realizable value, using discounted rates applicable to the years in which the promises are to be received.

Assets held – charitable remainder trusts

The Foundation administers various charitable trusts. A charitable remainder trust provides for the payment of distributions to designated beneficiaries over the trust's term (usually the designated beneficiary's lifetime). At the end of the trust's term, the remaining assets are available for the Foundation's use.

The trusts are valued at the fair value of the underlying investments. The obligation to make payments to the trust beneficiaries is reported as obligations under annuities obligation. Annually, the obligation is adjusted for changes in the value of the trust assets. The discount rate used to determine the present value is consistent with the rate of return from the trusts. Changes in the value are included on the combined statement of activities as increases and decreases to change in value of split-interest agreements.

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

Investments

Investments consist of various mutual funds, equity investments, fixed income investments, alternative investments and other assets and are reported at fair market value.

Property and equipment

Property and equipment acquisitions are recorded at cost. Fixed assets are depreciated using the straight-line method over estimated useful lives, ranging from three to twenty-five years.

Annuity obligations

Annuity obligations represent amounts due to donors under trust agreements. Discount rates and actuarial assumptions vary by type of agreement.

Funds held for others – agency funds

Funds held for others – agency funds represent amounts owed to other organizations related to assets held by the Foundation in a purely custodial capacity. These other organizations specify the Foundation to distribute funds as requested. As these assets are being held for the benefit of a third party, and cannot be used to address activities or obligations of the Foundation, revenues and expenses are not recorded on the combined statements of activities and are included in due to other organizations – agency funds.

Net Assets

The Foundation's net assets and its support and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions using two classifications: without donor restrictions and with donor restrictions. Most contributions, including those with donor-imposed restrictions, are subject to the variance power established by the Foundation's governing documents. The variance power allows the Board of Directors to modify donor instructions that are incapable of fulfillment or inconsistent with the charitable needs of the community. As a result of the variance power, most contributions are classified as net assets without donor restrictions for combined financial statement purposes.

Contributions and recognition of donor restrictions

Contributions received are recorded as without donor restriction or with donor restriction depending on the existence and/or nature of any donor restrictions, including consideration around variance power.

Net assets with donor restrictions are those which are restricted as to time or purpose of use, and include donor restricted endowments. When donor restrictions expire, that is, when a stipulated time restriction ends or a purpose restriction is fulfilled, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported on the combined statements of activities as net assets released from restrictions. However, if the restriction expires during the same accounting period in which the gift was received, the contribution is reported as an increase in net assets without donor restrictions.

Net assets without donor restrictions are funds over which the Board of Directors has discretionary control and are available for grant making and other purposes. These include board-designated purposes and endowments.

Donated Assets

Donated marketable securities and other noncash donations are recorded as contributions at their estimated fair values at the date of donation.

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

2. Investments

Investments are comprised of the following as of June 30:

	<u>2023</u>	<u>2022</u>
Mutual funds and equities	\$ 42,577,097	\$ 36,779,952
Alternative investments	32,780,913	32,091,114
Fixed income	10,954,100	11,981,084
Other assets	<u>3,879</u>	<u>5,000</u>
	<u>\$ 86,315,989</u>	<u>\$ 80,857,150</u>

Investment income (loss) is comprised of the following for the year ended June 30:

	<u>2023</u>	<u>2022</u>
Realized gains (losses), net	\$ 228,111	\$ (1,000)
Unrealized gains (losses), net	6,256,668	(15,630,978)
Dividends and interest, net of fees	<u>664,634</u>	<u>2,500,643</u>
	<u>\$ 7,149,413</u>	<u>\$ (13,131,335)</u>

3. Fair Value of Financial Instruments

The following methods and assumptions were used to estimate the fair value of each classification within the combined financial statements:

- Investments – The fair value of debt and equity security investments are estimated based on quoted market prices when available. For other investments for which there are no quoted market prices, a reasonable estimate of fair value was made based upon readily available information. Alternative investments are valued at fair market value or net asset value, as determined by the managers of the investments as reported to them by the general partner of the underlying funds or partnerships.
- Assets held – charitable remainder trust – The fair value of assets held in trust are estimated based on quoted market prices when available.
- Annuity obligations – These liabilities are carried at actuarially determined present value, which approximate fair value.

When quoted market prices are not available, fair values are based on estimates using present value or other valuation techniques. Those techniques are significantly affected by the assumptions used, including the discount rate and estimates of future cash flows. In that regard, the derived fair value estimates cannot be substantiated by comparison to independent markets and, in many cases could not be realized in immediate settlement of the instrument.

Fair value as defined under generally accepted accounting principles is an exit price, representing the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

Generally accepted accounting principles establish a three-tier fair value hierarchy, which prioritizes the inputs used in measuring fair value. These tiers include:

- Level 1: Observable inputs such as quoted prices in active markets.
- Level 2: Inputs other than quoted prices in active markets that are either directly or indirectly observable.
- Level 3: Unobservable inputs about which little or no market data exists, therefore requiring an entity to develop its own assumptions.

Assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. There were no changes during the years ended June 30, 2023 or 2022 to the Foundation's valuation techniques used to measure asset and liability fair values on a recurring basis.

The methods used may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Foundation believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Description	Fair Value Measurements at June 30, 2023 Using		
	(Level 1)	(Level 2)	(Level 3)
Financial assets:			
Investments	\$ 53,535,076	\$ 53,535,076	\$ -
Assets held – charitable remainder trusts	<u>2,081,549</u>	<u>-</u>	<u>2,081,549</u>
	<u>55,616,625</u>	<u>\$ 53,535,076</u>	<u>\$ 2,081,549</u>
Investments at NAV (a)	<u>32,780,913</u>		
Total investments at fair value	<u>\$ 88,397,538</u>		
Financial liabilities:			
Annuities obligation	<u>\$ 1,719,769</u>	<u>\$ -</u>	<u>\$ 1,719,769</u>

Description	Fair Value Measurements at June 30, 2022 Using		
	(Level 1)	(Level 2)	(Level 3)
Financial assets:			
Investments	\$ 48,766,036	\$ 48,766,036	\$ -
Assets held – charitable remainder trusts	<u>2,045,994</u>	<u>-</u>	<u>2,045,994</u>
	<u>50,812,030</u>	<u>\$ 48,766,036</u>	<u>\$ 2,045,994</u>
Investments at NAV (a)	<u>32,091,114</u>		
Total investments at fair value	<u>\$ 82,903,144</u>		
Financial liabilities:			
Annuities obligation	<u>\$ 1,675,645</u>	<u>\$ -</u>	<u>\$ 1,675,645</u>

- (a) In accordance with Topic 820, certain investments that were measured at net asset value (“NAV”) per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented on the combined statements of financial position.

There were no transfers between levels for the years ended June 30, 2023 and 2022.

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

Changes in Level 3 fair value measurements for assets held in trust and annuities using significant unobservable inputs were as follows:

Ending balance – June 30, 2021	\$ 1,072,336
Change in assets held in trust and annuities	<u>(701,987)</u>
Ending balance – June 30, 2022	370,349
Change in assets held in trust and annuities	<u>(8,569)</u>
Ending balance – June 30, 2023	<u><u>\$ 361,780</u></u>

The following table summarizes investments for which fair value is measured using the NAV per share practical expedient as of June 30, 2023 and 2022:

	Fair Value at June 30, 2023	Fair Value at June 30, 2022	Unfunded Commitments	Redemption Restrictions	Redemption Notice Period
FEG Select Core	\$ 5,382,229	\$ 5,414,580	None	None	5 days
FEG Select Plus	5,481,624	5,473,367	None	None	5 days
FEG Select International Equity	3,379,403	2,927,988	None	None	5 days
FEG Select Strut US	3,859,727	3,356,999	None	Monthly	5 days
FEG Select Domestic II	2,799,653	2,377,862	None	Quarterly	30 days
FEG Select Domestic I	-	2,113,689	None	Monthly	60 days
FEG International Equity Series I	3,384,969	2,974,789	None	Monthly	30 days
FEG Emerging Markets Series II	1,405,994	1,410,158	None	Monthly	30 days
FEG Absolute Access Fund	-	32,925	None	None	None
FEG Private Opportunities Fund IV	4,071,062	4,017,474	\$460,000	(b)	(b)
FEG Private Opportunities Fund III	1,950,486	1,991,283	\$125,000	(b)	(b)
FEG Private Opportunities Fund VI	1,065,766	-	\$8,900,000	(b)	(b)
	<u><u>\$ 32,780,913</u></u>	<u><u>\$ 32,091,114</u></u>			

(b) The fund manager determines the amount, timing and form of all distributions.

4. Pledges Receivable

The Foundation's pledges receivable consist of the following as of June 30:

	<u>2023</u>	<u>2022</u>
Receivable in less than one year	\$ -	\$ -
Receivable in one to five years	-	-
Receivable in six or more years	<u>300,000</u>	<u>300,000</u>
Pledges receivable, gross	<u>300,000</u>	<u>300,000</u>
Less: discount	<u>(160,000)</u>	<u>(160,000)</u>
Pledges receivable, net	<u><u>\$ 140,000</u></u>	<u><u>\$ 140,000</u></u>

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

5. Property and Equipment

	<u>2023</u>	<u>2022</u>
Land	\$ 160,000	\$ 160,000
Building	952,303	952,303
Furniture and equipment	133,179	129,353
Total property and equipment	<u>1,245,482</u>	<u>1,241,656</u>
Less accumulated depreciation	<u>(1,029,816)</u>	<u>(992,601)</u>
Property and equipment, net	<u>\$ 215,666</u>	<u>\$ 249,055</u>

6. Without Donor Restricted Net Assets

The Foundation's net assets without donor restrictions are classified as follows:

Unrestricted (Discretionary) – The Foundation's unrestricted funds are not designated for a specific charitable beneficiary. These funds are disbursed at the discretion of the Foundation's Board of Directors in response to requests from nonprofit organizations and based on an assessment of the most pressing needs. Unrestricted funds are also used to pay administrative expenses.

Field-of-Interest – Field-of-Interest Funds have been created to support a specific field-of-interest, such as health or education, or a specific geographic area, such as Jasper County or the Greater Bluffton Community. The funds created by giving circles are also funds of this type.

Donor-Advised – Donor-Advised Funds are created by donors who wish to remain active in their philanthropy and have access to the Foundation's professional advice and management. Donors may suggest charitable distributions from funds they have established, although the Foundation's Board of Directors has final authority to approve or deny all such grants.

Designated – Designated funds, subject to variance power, have been established by a donor to provide grants to a specific charitable agency or for a specific charitable purpose. The Board of Directors accepts the donor's designation as long as the agency or purpose continues to serve the public interest. Scholarship funds and project funds are included in this category.

The balances of these internally imposed restrictions are as follows as of June 30, 2023:

	<u>Endowed</u>	<u>Non-endowed</u>	<u>Total</u>
Net Assets – Spendable	\$ 4,420,671	\$ 19,895,062	\$ 24,315,733
Net Assets – accumulated earnings	1,721,442	-	1,721,442
Net Assets – nonspendable	59,397,694	-	59,397,694
	<u>\$ 65,539,807</u>	<u>\$ 19,895,062</u>	<u>\$ 85,434,869</u>

The balances of these internally imposed restrictions are as follows as of June 30, 2022:

	<u>Endowed</u>	<u>Non-endowed</u>	<u>Total</u>
Net Assets – Spendable	\$ 4,375,093	\$ 19,920,079	\$ 24,295,172
Net Assets – accumulated earnings	523,612	-	523,612
Net Assets – nonspendable	56,186,494	-	56,186,494
	<u>\$ 61,085,199</u>	<u>\$ 19,920,079</u>	<u>\$ 81,005,278</u>

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

7. Endowment Funds

The Foundation’s endowment consists of funds established for purposes of funds designated by the Board to function as endowments. There were no donor-restricted endowment funds as of June 30, 2023 and 2022 as a result of the contributions received subject to variance power.

Interpretation of Relevant Law

The Board of the Foundation has interpreted the Uniform Prudent Management of Institutional Funds Act of 2006 (the “Act”) adopted in South Carolina in 2008 as requiring the preservation of the fair value of the original gift as of the gift date. As a result of this interpretation, the Foundation’s board-designated endowment includes (a) the original value of gifts donated, (b) the original value of subsequent gifts to be held in perpetuity, and (c) accumulations to the gifts held in perpetuity made in accordance with the direction of the applicable designation at the time the accumulation is added to the fund.

In accordance with the Act, the Foundation considers the following factors in making a determination to appropriate or accumulate board-designated endowment funds:

- The duration and preservation of the fund
- The purposes of the Foundation and the endowment fund
- General economic conditions
- The possible effect of inflation and deflation
- The expected total return from income and the appreciation of investments
- Other resources of the Foundation
- The investment policy of the Foundation

Endowment net assets consist of the following at June 30, 2023:

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Board designated endowment funds	<u>\$ 65,539,807</u>	<u>\$ -</u>	<u>\$ 65,539,807</u>

Endowment net assets consist of the following at June 30, 2022:

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Board designated endowment funds	<u>\$ 61,085,199</u>	<u>\$ -</u>	<u>\$ 61,085,199</u>

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

Changes in endowment net assets for the years ended June 30, 2023 and 2022 are as follows:

	Without Donor Restrictions	With Donor Restrictions	Total
Endowment net assets, June 30, 2021	\$ 59,406,136	\$ -	\$ 59,406,136
Contributions received	17,083,731	-	17,083,731
Other revenue	80,357	-	80,357
Loss on investments, net	(10,861,318)	-	(10,861,318)
Appropriation of endowment assets for expenditures	<u>(4,623,707)</u>	-	<u>(4,623,707)</u>
Endowment net assets, June 30, 2022	61,085,199	-	61,085,199
Contributions received	4,669,603	-	4,669,603
Other revenue	215	-	215
Gain on investments, net	5,899,170	-	5,899,170
Appropriation of endowment assets for expenditures	<u>(6,114,380)</u>	-	<u>(6,114,380)</u>
Endowment net assets, June 30, 2023	<u>\$ 65,539,807</u>	<u>\$ -</u>	<u>\$ 65,539,807</u>

Return Objectives and Risk Parameters

The Foundation has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs while seeking to maintain the purchasing power of the endowment assets. Under this policy, as approved by the Board, the endowment assets are invested in a manner that is intended to produce results that exceed the price and yield results of various benchmarks while assuming a moderate level of investment risk.

Strategies Employed for Achieving Objectives

To satisfy its long-term rate-of-return objectives, the Foundation relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Foundation targets a diversified asset allocation that places emphasis on its long-term objectives within prudent risk constraints. The Foundation's asset allocation may vary from the target ratio depending on the Foundation's evaluation of overall market conditions.

Spending Policy and How the Investment Objectives Relate to Spending Policy

The Foundation has adopted a policy whereby it limits the amount of spending that may be utilized for grant purposes from endowments to 4.5% of the average daily balance of investments over the prior twenty quarters. This policy enables the Foundation to preserve and strengthen its investment base for the future.

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

8. Functional Allocation of Expenses

The method used to allocate costs to program and support functions, which primarily affects salaries and related expenses, is based upon employee time spent on programs versus support services. Other expenses are classified based upon the assessment by management of relevant programs supported by the expenses incurred or supporting functions benefited.

Expenses presented on a functional basis for the year ended June 30, 2023 are as follows:

	Programs			Program Subtotals
	Donor Advised Funds	Field of Interest Funds	Other Funds & Programs	
Grants paid	\$ 2,423,286	\$ 3,696,721	\$ 5,199,371	\$ 11,319,378
Program expenses	15,616	636,362	279,122	931,100
Salaries and benefits	64,293	63,592	256,471	384,356
Professional and administrative fees	-	-	149,716	149,716
Supplies and other	-	-	258,977	258,977
Fundraising and development	-	182,254	-	182,254
Depreciation	-	-	-	-
	<u>\$ 2,503,195</u>	<u>\$ 4,578,929</u>	<u>\$ 6,143,657</u>	<u>\$ 13,225,781</u>

	Supporting Activities			Total Expenses
	Management & General	Fundraising & Development	Supporting Subtotal	
Grants paid	\$ 5,750	\$ -	\$ 5,750	\$ 11,325,128
Program expenses	28,465	-	28,465	959,565
Salaries and benefits	525,799	219,431	745,230	1,129,586
Professional and administrative fees	280,000	119,169	399,169	548,885
Supplies and other	86,493	29,170	115,663	374,640
Fundraising and development	-	-	-	182,254
Depreciation	37,215	-	37,215	37,215
	<u>\$ 963,722</u>	<u>\$ 367,770</u>	<u>\$ 1,331,492</u>	<u>\$ 14,557,273</u>

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

Expenses presented on a functional basis for the year ended June 30, 2022 are as follows:

	Programs			Program Subtotals
	Donor Advised Funds	Field of Interest Funds	Other Funds & Programs	
Grants paid	\$ 2,164,658	\$ 3,855,477	\$ 2,281,186	\$ 8,301,321
Program expenses	2,500	715,294	461,347	1,179,141
Salaries and benefits	59,391	66,218	204,028	329,637
Professional and administrative fees	23,379	39,491	128,141	191,011
Supplies and other	-	2,335	339,998	342,333
Fundraising and development	-	59,353	-	59,353
Depreciation	-	-	-	-
	<u>\$ 2,249,928</u>	<u>\$ 4,738,168</u>	<u>\$ 3,414,700</u>	<u>\$ 10,402,796</u>

	Supporting Activities			Total Expenses
	Management & General	Fundraising & Development	Supporting Subtotal	
Grants paid	\$ 12,127	\$ -	\$ 12,127	\$ 8,313,448
Program expenses	-	-	-	1,179,141
Salaries and benefits	559,804	214,566	774,370	1,104,007
Professional and administrative fees	166,117	118,512	284,629	475,640
Supplies and other	38,002	-	38,002	380,335
Fundraising and development	-	-	-	59,353
Depreciation	46,619	-	46,619	46,619
	<u>\$ 822,669</u>	<u>\$ 333,078</u>	<u>\$ 1,155,747</u>	<u>\$ 11,558,543</u>

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

9. Liquidity

The Foundation's management structures its financial assets to be available as its general expenditures, liabilities and other obligations come due. Most contributions received by the Foundation, including those with donor-imposed restrictions, are subject to the variance power established by the Foundation's governing documents. Because of this variance power, contributions are classified as net assets without donor restrictions for combined financial statement purposes and the Foundation's investments are therefore available to meet its liquidity needs.

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the combined statements of financial position date, comprise the following as of June 30, 2023 and 2022:

	<u>2023</u>	<u>2022</u>
Cash and cash equivalents	\$ 2,773,132	\$ 2,837,567
Investments	86,315,989	80,857,150
Less:		
Due to other organizations	<u>(3,161,415)</u>	<u>(3,074,504)</u>
	<u>\$ 85,927,706</u>	<u>\$ 80,620,213</u>

10. Employees' Retirement Savings Plan

The Foundation sponsors a defined contribution retirement savings plan for all regular, full-time employees who are twenty-one years of age and have completed one year of service. Under the plan, employees may contribute up to 15% of their annual compensation. Participants over the age of 50 are eligible to make additional catch-up contributions. The Foundation may also contribute a discretionary amount of the participants' compensation each year. The Foundation contributed \$41,011 and \$32,375 to the plan during the years ending June 30, 2023 and 2022, respectively.

11. Subsequent Events

Subsequent events have been evaluated through November 7, 2023 which is the date the combined financial statements were available to be issued.

**Community Foundation of the Lowcountry Inc.
& Supporting Organization**

Combined Financial Statements

Year Ended June 30, 2022

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Independent Auditor's Report

Board of Directors
The Community Foundation of the Lowcountry, Inc. & Supporting Organization
Hilton Head Island, South Carolina

Opinion

We have audited the combined financial statements of The Community Foundation of the Lowcountry, Inc. & Supporting Organization (the "Foundation"), which comprise the combined statement of financial position as of June 30, 2022, and the related combined statements of activities and changes in net assets and cash flows for the year then ended, and the related notes to the combined financial statements.

In our opinion, the accompanying combined financial statements present fairly, in all material respects, the financial position of the Foundation as of June 30, 2022, and the results of their operations and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audits of the Combined Financial Statements section of our report. We are required to be independent of the Foundation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Prior Period Financial Statements

The combined financial statements of the Foundation, before they were restated for the matter discussed in Note 10, were audited by other auditors, and their report thereon, dated October 8, 2021, expressed an unmodified opinion. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Combined Financial Statements

Management is responsible for the preparation and fair presentation of the combined financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of combined financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the combined financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern for one year after the date that the combined financial statements are available to be issued.

FORVIS

Auditor's Responsibilities for the Audit of the Combined Financial Statements

Our objectives are to obtain reasonable assurance about whether the combined financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not absolute assurance, and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the combined financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the combined financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the combined financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the combined financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

FORVIS,LLP

**Greenville, SC
November 21, 2022**

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Combined Statement of Financial Position
June 30, 2022

ASSETS

Cash and cash equivalents	\$ 2,837,567
Pledges receivable, net	140,000
Assets held - charitable remainder trusts	2,045,994
Investments	80,857,150
Property and equipment, net	249,055
Other assets	43,213
Total assets	<u>\$ 86,172,979</u>

LIABILITIES AND NET ASSETS

Accounts payable and accrued expenses	\$ 145,102
Grants payable	132,450
Annuities obligation	1,675,645
Due to other organizations - agency funds	3,074,504
Total liabilities	<u>5,027,701</u>

Net assets:

Net assets without restrictions	81,005,278
Net assets with restrictions	140,000
Total net assets	<u>81,145,278</u>
Total liabilities and net assets	<u>\$ 86,172,979</u>

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Combined Statement of Activities and Change in Net Assets
For the Year Ended June 30, 2022

Revenues, gains (losses) and other support:

Contributions received	\$ 24,174,493
Loss on investments, net	(13,131,335)
Rental income	16,266
Change in value of split-interest agreements	(349,865)
Other	430,255
Total revenues, gains (losses) and other support	<u>11,139,814</u>

Expenses:

Grants paid	8,313,448
Program expenses	1,179,141
Salaries and benefits	1,104,007
Professional and administrative fees	475,640
Supplies and other	380,335
Fundraising and development	59,353
Depreciation	46,619
Total expenses	<u>11,558,543</u>

Change in net assets (418,729)

Net assets, beginning of year, as restated 81,564,007

Net assets at end of year \$ 81,145,278

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Combined Statement of Cash Flows
For the Year Ended June 30, 2022

Cash flows provided by operating activities:	
Change in net assets	\$ (418,729)
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	46,619
Loss on investments	15,631,978
Change in value of split-interest agreements	349,865
Net change in operating assets and liabilities:	
Pledges receivable, net	37,530
Other assets	(11,438)
Accounts payable and accrued expenses	73,530
Grants payable	69,950
Due to other organizations - agency funds	(585,037)
Net cash provided by operating activities	<u>15,194,268</u>
Cash flows from investing activities:	
Change in assets held - charitable remainder trust	93,278
Proceeds from sale of investments	3,567,909
Purchases of investments	(20,078,269)
Net cash used by investing activities	<u>(16,417,082)</u>
Cash flows from financing activities:	
Changes in annuity obligations	<u>258,844</u>
Net cash provided by financing activities	<u>258,844</u>
Decrease in cash and cash equivalents	(963,970)
Cash and cash equivalents, beginning of year	<u>3,801,537</u>
Cash and cash equivalents, end of year	<u>\$ 2,837,567</u>

Notes to the Combined Financial Statements

1. Summary of Significant Accounting Policies and Nature of Organization

This summary of significant accounting policies of the Community Foundation of the Lowcountry, Inc. (“CFL”) and its Supporting Organization, the Jim and Margaret Krum Foundation, Inc. (collectively, the “Foundation”) is presented to assist in the understanding of the combined financial statements. The combined financial statements and notes are representations of the Foundation’s management, who are responsible for their integrity and objectivity. These accounting policies conform with the generally accepted accounting principles in the United States of America (“GAAP”) and have been consistently applied in the preparation of the combined financial statements.

Organization and nature of activities

Community Foundation of the Lowcountry, Inc. is a community foundation and is governed by a board of private citizens from its service area. The Board of Directors of Community Foundation of the Lowcountry, Inc. elects the directors and appoints the President/CEO of the Hilton Head Island Foundation, LLC. The purpose of Hilton Head Island Foundation, LLC is to accept gifts of real property on behalf of Community Foundation of the Lowcountry, Inc. The purpose of Community Foundation of the Lowcountry, Inc. is to serve the charitable needs and interests of the residents of four South Carolina counties including Beaufort, Colleton, Hampton and Jasper.

The Hilton Head Island Foundation, LLC (“HHIF”) is a wholly-owned subsidiary of the CFL.

The Jim and Margaret Krum Foundation, Inc. will further the Foundation’s exempt purposes by making grants to organizations which are, or could be, supported by the Foundation consistent with its own charitable purposes.

Basis of Presentation

The accompanying combined financial statements have been prepared on the accrual basis of accounting in accordance with GAAP.

Combined Financial Statement Preparation

In accordance with generally accepted accounting principles, net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions.

Use of estimates

The preparation of combined financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the combined financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

The Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

Concentrations of credit and market risk

Financial instruments that potentially expose the Foundation to concentrations of credit and market risk consist primarily of cash and investments. Cash equivalents are maintained at high-quality financial institutions. The Foundation has not experienced any losses on its cash equivalents. Management monitors the risk of exposure to loss through monitoring the performance of the financial institutions through publicly available rating agencies.

Management believes that the Foundation's investments do not represent significant concentrations of market risk because the Foundation's investment portfolio is adequately diversified among issuers and management believes that the Foundation has the ability to hold its investment portfolio during periods of temporary market declines.

Income Taxes

The Foundation has been recognized by the Internal Revenue Service as a charitable organization as described in Section 501(c)(3) of the Internal Revenue Code and is exempt from federal income taxes pursuant to Section 509(a)(2) of the Internal Revenue Code. Accordingly, no provision for income taxes is included in the accompanying combined financial statements. The Foundation has determined that it does not have any material unrecognized tax benefits or obligations as of June 30, 2022.

Cash and Cash Equivalents

The Foundation considers highly liquid investments without restrictions with an initial maturity of three months or less to be cash equivalents. The Foundation's deposits in each bank are insured by the Federal Deposit Insurance Corporation ("FDIC"). It is management's opinion that the Foundation is not exposed to any significant credit risk related to cash.

Pledges Receivable

Contributions are recognized when the donor makes a promise to give that, in substance, is unconditional. Contributions that are restricted by the donor are reported as increases in net assets with donor restrictions depending on the nature of the restrictions. Unconditional promises to give (pledges) are stated net of an allowance for doubtful accounts. Pledges are periodically evaluated for collectability based on management's assessment of the collectability of each pledge. Unconditional promises to give due in subsequent years are reported at the present value of their net realizable value, using discounted rates applicable to the years in which the promises are to be received.

Assets held – charitable remainder trusts

The Foundation administers various charitable trusts. A charitable remainder trust provides for the payment of distributions to designated beneficiaries over the trust's term (usually the designated beneficiary's lifetime). At the end of the trust's term, the remaining assets are available for the Foundation's use.

The trusts are valued at the fair value of the underlying investments. The obligation to make payments to the trust beneficiaries is reported as obligations under annuities obligation. Annually, the obligation is adjusted for changes in the value of the trust assets. The discount rate used to determine the present value is consistent with the rate of return from the trusts. Changes in the value are included on the combined statement of activities as increases and decreases to change in value of trust agreements.

The Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

Investments

Investments consist of various mutual funds, equity investments, fixed income investments, alternative investments and other assets and are reported at fair market value.

Property and equipment

Property and equipment acquisitions are recorded at cost. Fixed assets are depreciated using the straight-line method over estimated useful lives, ranging from three to twenty-five years.

Annuity obligations

Annuity obligations represent amounts due to donors under trust agreements. Discount rates and actuarial assumptions vary by type of agreement.

Funds held for others – agency funds

Funds held for others – agency funds represent amounts owed to other organizations related to assets held by the Foundation in a purely custodial capacity. These other organizations specify the Foundation to distribute funds as requested. As these assets are being held for the benefit of a third party, and cannot be used to address activities or obligations of the Foundation, revenues and expenses are not recorded on the combined statement of activities and are included in due to other organizations – agency funds.

Net Assets

The Foundation's net assets and its support and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions using two classifications: without donor restrictions and with donor restrictions. Most contributions, including those with donor-imposed restrictions, are subject to the variance power established by the Foundation's governing documents. The variance power allows the Board of Directors to modify donor instructions that are incapable of fulfillment or inconsistent with the charitable needs of the community. As a result of the variance power, most contributions are classified as net assets without donor restrictions for financial statement purposes.

Contributions and recognition of donor restrictions

Contributions received are recorded as without donor restriction or with donor restriction depending on the existence and/or nature of any donor restrictions, including consideration around variance power.

Net assets with donor restrictions are those which are restricted as to time or purpose of use, and include donor restricted endowments. When donor restrictions expire, that is, when a stipulated time restriction ends or a purpose restriction is fulfilled, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported on the combined statement of activities as net assets released from restrictions. However, if the restriction expires during the same accounting period in which the gift was received, the contribution is reported as an increase in net assets without donor restrictions.

Net assets without donor restrictions are funds over which the Board of Directors has discretionary control and are available for grant making and other purposes. These include board-designated purposes and endowments.

Donated Assets

Donated marketable securities and other noncash donations are recorded as contributions at their estimated fair values at the date of donation.

The Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

2. Investments

Investments are comprised of the following as of June 30, 2022:

Mutual funds and equities	\$ 36,779,952
Alternative investments	32,091,114
Fixed income	11,981,084
Other assets	<u>5,000</u>
	<u>\$ 80,857,150</u>

Investment income (loss) is comprised of the following for the year ended June 30, 2022:

Realized losses, net	\$ (1,000)
Unrealized losses, net	(15,630,978)
Dividends and interest, net of fees	<u>2,500,643</u>
	<u>\$ (13,131,335)</u>

3. Fair Value of Financial Instruments

The following methods and assumptions were used to estimate the fair value of each classification within the combined financial statements:

- Investments – The fair value of debt and equity security investments are estimated based on quoted market prices when available. For other investments for which there are no quoted market prices, a reasonable estimate of fair value was made based upon readily available information. Alternative investments are valued at fair market value or net asset value, as determined by the managers of the investments as reported to them by the general partner of the underlying funds or partnerships.
- Assets held – charitable remainder trust – The fair value of assets held in trust are estimated based on quoted market prices when available.
- Annuity obligations – These liabilities are carried at actuarially determined present value, which approximate fair value.

When quoted market prices are not available, fair values are based on estimates using present value or other valuation techniques. Those techniques are significantly affected by the assumptions used, including the discount rate and estimates of future cash flows. In that regard, the derived fair value estimates cannot be substantiated by comparison to independent markets and, in many cases could not be realized in immediate settlement of the instrument.

Fair value as defined under generally accepted accounting principles is an exit price, representing the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

Generally accepted accounting principles establish a three-tier fair value hierarchy, which prioritizes the inputs used in measuring fair value. These tiers include:

- Level 1: Observable inputs such as quoted prices in active markets.
- Level 2: Inputs other than quoted prices in active markets that are either directly or indirectly observable.
- Level 3: Unobservable inputs about which little or no market data exists, therefore requiring an entity to develop its own assumptions.

Assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. There were no changes during the year ended June 30, 2022 to the Foundation's valuation techniques used to measure asset and liability fair values on a recurring basis.

The methods used may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Foundation believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The methods used may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Foundation believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

<u>Description</u>	<u>Fair Value Measurements at June 30, 2022 Using</u>		
	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>
Financial assets:			
Investments	\$ 48,766,036	\$ 48,766,036	\$ -
Assets held – charitable remainder trusts	<u>2,045,994</u>	<u>-</u>	<u>2,045,994</u>
	<u>50,812,030</u>	<u>\$ 48,766,036</u>	<u>\$ 2,045,994</u>
Investments at NAV (a)	<u>32,091,114</u>		
Total investments at fair value	<u>\$ 82,903,144</u>		
Financial liabilities:			
Annuities obligation	<u>\$ 1,675,645</u>	<u>\$ -</u>	<u>\$ 1,675,645</u>

(a) In accordance with Topic 820, certain investments that were measured at net asset value (“NAV”) per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented on the combined statements of financial position.

There were no transfers between levels for the year ended June 30, 2022.

Changes in Level 3 fair value measurements for assets held in trust and annuities using significant unobservable inputs were as follows:

Ending balance – June 30, 2021	\$ 1,072,336
Change in assets held in trust and annuities	(701,987)
Ending balance – June 30, 2022	<u>\$ 370,349</u>

The Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

The following table summarizes investments for which fair value is measured using the NAV per share practical expedient as of June 30, 2022:

	<u>Fair Value at June 30, 2022</u>	<u>Unfunded Commitments</u>	<u>Redemption Restrictions</u>	<u>Redemption Notice Period</u>
FEG Select Core	\$ 5,414,580	None	None	5 days
FEG Select Plus	5,473,367	None	None	5 days
FEG Select International Equity	2,927,988	None	None	5 days
FEG Select Strut US	3,356,999	None	Monthly	5 days
FEG Select Domestic II	2,377,862	None	Quarterly	30 days
FEG Select Domestic I	2,113,689	None	Monthly	60 days
FEG International Equity Series I	2,974,789	None	Monthly	30 days
FEG Emerging Markets Series II	1,410,158	None	Monthly	30 days
FEG Absolute Access Fund	32,925	None	None	None
FEG Private Opportunities Fund IV	4,017,474	\$10,980,000	(b)	(b)
FEG Private Opportunities Fund III	1,991,283	\$125,000	(b)	(b)
	<u>\$ 32,091,114</u>			

(b) The fund manager determines the amount, timing and form of all distributions.

4. Pledges Receivable

The Foundation's pledges receivable consist of the following as of June 30:

Receivable in less than one year	\$ -
Receivable in one to five years	-
Receivable in six or more years	300,000
Pledges receivable, gross	<u>300,000</u>
Less: discount	<u>(160,000)</u>
Pledges receivable, net	<u>\$ 140,000</u>

5. Property and Equipment

Land	\$ 160,000
Building	952,303
Furniture and equipment	129,353
Total property and equipment	<u>1,241,656</u>
Less accumulated depreciation	<u>(992,601)</u>
Property and equipment, net	<u>\$ 249,055</u>

The Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

6. Without Donor Restricted Net Assets

The Foundation's net assets without donor restrictions are classified as follows:

Unrestricted (Discretionary) – The Foundation's unrestricted funds are not designated for a specific charitable beneficiary. These funds are disbursed at the discretion of the Foundation's Board of Directors in response to requests from nonprofit organizations and based on an assessment of the most pressing needs. Unrestricted funds are also used to pay administrative expenses.

Field-of-Interest – Field-of-Interest Funds have been created to support a specific field- of-interest, such as health or education, or a specific geographic area, such as Jasper County or the Greater Bluffton Community. The funds created by giving circles are also funds of this type.

Donor-Advised – Donor-Advised Funds are created by donors who wish to remain active in their philanthropy and have access to the Foundation's professional advice and management. Donors may suggest charitable distributions from funds they have established, although the Foundation's Board of Directors has final authority to approve or deny all such grants.

Designated – Designated funds, subject to variance power, have been established by a donor to provide grants to a specific charitable agency or for a specific charitable purpose. The Board of Directors accepts the donor's designation as long as the agency or purpose continues to serve the public interest. Scholarship funds and project funds are included in this category.

The balances of these internally imposed restrictions are as follows:

	<u>Endowed</u>	<u>Non-endowed</u>	<u>Total</u>
Net Assets – Spendable	\$ 4,375,093	\$ 19,920,079	\$ 24,295,172
Net Assets – accumulated earnings	523,612	-	523,612
Net Assets – nonspendable	<u>56,186,494</u>	-	<u>56,186,494</u>
	<u>\$ 61,085,199</u>	<u>\$ 19,920,079</u>	<u>\$ 81,005,278</u>

7. Endowment Funds

The Foundation's endowment consists of funds established for purposes of funds designated by the Board to function as endowments. There were no donor-restricted endowment funds at June 30, 2022 as a result of the contributions received subject to variance power.

Interpretation of Relevant Law

The Board of the Foundation has interpreted the Uniform Prudent Management of Institutional Funds Act of 2006 (the "Act") adopted in South Carolina in 2008 as requiring the preservation of the fair value of the original gift as of the gift date. As a result of this interpretation, the Foundation's board-designated endowment includes (a) the original value of gifts donated, (b) the original value of subsequent gifts to be held in perpetuity, and (c) accumulations to the gifts held in perpetuity made in accordance with the direction of the applicable designation at the time the accumulation is added to the fund.

The Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

In accordance with the Act, the Foundation considers the following factors in making a determination to appropriate or accumulate board-designated endowment funds:

- The duration and preservation of the fund
- The purposes of the Foundation and the endowment fund
- General economic conditions
- The possible effect of inflation and deflation
- The expected total return from income and the appreciation of investments
- Other resources of the Foundation
- The investment policy of the Foundation

Endowment net assets consist of the following at June 30, 2022:

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Board designated endowment funds	\$ 61,085,199	\$ -	\$ 61,085,199

Changes in endowment net assets for the year ended June 30, 2022 is as follows:

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Endowment net assets, June 30, 2021	\$ 59,406,136	\$ -	\$ 59,406,136
Contributions received	17,083,731	-	17,083,731
Other revenue	80,357	-	80,357
Loss on investments, net	(10,861,318)	-	(10,861,318)
Appropriation of endowment assets for expenditures	(4,623,707)	-	(4,626,707)
Endowment net assets, June 30, 2022	<u>\$ 61,085,199</u>	<u>\$ -</u>	<u>\$ 61,085,199</u>

Return Objectives and Risk Parameters

The Foundation has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs while seeking to maintain the purchasing power of the endowment assets. Under this policy, as approved by the Board, the endowment assets are invested in a manner that is intended to produce results that exceed the price and yield results of various benchmarks while assuming a moderate level of investment risk.

Strategies Employed for Achieving Objectives

To satisfy its long-term rate-of-return objectives, the Foundation relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Foundation targets a diversified asset allocation that places emphasis on its long-term objectives within prudent risk constraints. The Foundation's asset allocation may vary from the target ratio depending on the Foundation's evaluation of overall market conditions.

Spending Policy and How the Investment Objectives Relate to Spending Policy

The Foundation has adopted a policy whereby it limits the amount of spending that may be utilized for grant purposes from endowments to 4.5% of the average daily balance of investments over the prior twenty quarters. This policy enables the Foundation to preserve and strengthen its investment base for the future.

The Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

8. Functional Allocation of Expenses

The method used to allocate costs to program and support functions, which primarily affects salaries and related expenses, is based upon employee time spent on programs versus support services. Other expenses are classified based upon the assessment by management of relevant programs supported by the expenses incurred or supporting functions benefited.

Expenses presented on a functional basis for the year ended June 30, 2022 are as follows:

	Programs			Program Subtotals
	Donor Advised Funds	Field of Interest Funds	Other Funds & Programs	
Grants paid	\$ 2,164,658	\$ 3,855,477	\$ 2,281,186	\$ 8,301,321
Program expenses	2,500	715,294	461,347	1,179,141
Salaries and benefits	59,391	66,218	204,028	329,637
Professional and administrative fees	23,379	39,491	128,141	191,011
Supplies and other	-	2,335	339,998	342,333
Fundraising and development	-	59,353	-	59,353
Depreciation	-	-	-	-
	<u>\$ 2,249,928</u>	<u>\$ 4,738,168</u>	<u>\$ 3,414,700</u>	<u>\$ 10,402,796</u>

	Supporting Activities			Total Expenses
	Management & General	Fundraising	Supporting Subtotal	
Grants paid	\$ 12,127	\$ -	\$ 12,127	\$ 8,313,448
Program expenses	-	-	-	1,179,141
Salaries and benefits	559,804	214,566	774,370	1,104,007
Professional and administrative fees	166,117	118,512	284,629	475,640
Supplies and other	38,002	-	38,002	380,335
Fundraising and development	-	-	-	59,353
Depreciation	46,619	-	46,619	46,619
	<u>\$ 822,669</u>	<u>\$ 333,078</u>	<u>\$ 1,155,747</u>	<u>\$ 11,558,543</u>

The Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

9. Liquidity

The Foundation's management structures its financial assets to be available as its general expenditures, liabilities and other obligations come due. Most contributions received by the Foundation, including those with donor-imposed restrictions, are subject to the variance power established by the Foundation's governing documents. Because of this variance power, contributions are classified as net assets without donor restrictions for combined financial statement purposes and the Foundation's investments are therefore available to meet its liquidity needs.

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the combined statement of financial position date, comprise the following as of June 30, 2022:

Cash and cash equivalents	\$ 2,837,567
Investments	80,857,150
Less:	
Due to other organizations	<u>(3,074,504)</u>
	<u>\$ 80,620,213</u>

10. Employees' Retirement Savings Plan

The Foundation sponsors a defined contribution retirement savings plan for all regular, full-time employees who are twenty-one years of age and have completed one year of service. Under the plan, employees may contribute up to 15% of their annual compensation. Participants over the age of 50 are eligible to make additional catch-up contributions. The Foundation may also contribute a discretionary amount of the participants' compensation each year. The Foundation contributed \$32,375 to the plan during the year ending June 30, 2022.

11. Restatement

During 2022, management determined that the income and expenses associated with amount due to other organizations were recorded incorrectly. This resulted in the due to other organizations liability being understated and net assets being overstated by approximately \$2,480,000. Additionally, management determined that grants payable were recorded incorrectly and resulted in an overstatement of grant payable liability and understatement of net assets by approximately \$1,100,000. Accordingly, an adjustment has been made to beginning net assets as of July 1, 2021 to correct this error. The cumulative effect of the correction decreases beginning net assets as of July 1, 2021 by approximately \$1,380,000.

12. Subsequent Events

Subsequent events have been evaluated through November 21, 2022 which is the date the combined financial statements were available to be issued.

Community Foundation of the Lowcountry Inc. & Supporting Organization

Combined Financial Statements

For the years ended

June 30, 2021 and 2020

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
The Community Foundation of the Lowcountry, Inc. & Supporting Organization
Hilton Head Island, South Carolina

We have audited the accompanying financial statements of Community Foundation of the Lowcountry, Inc. (a nonprofit organization) & Supporting Organization, which are comprised of the combined statement of financial position as of June 30, 2021 and 2020, and the related combined statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Community Foundation of the Lowcountry, Inc. & Supporting Organization as of June 30, 2021 and 2020, and the changes in their net assets and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Lucas & Associates CPAs, P.C.

Lucas & Associates CPAs, P.C.

Savannah, Georgia
October 8, 2021

Community Foundation of the Lowcountry, Inc. & Supporting Organization
 Combined Statements of Financial Position
 As of June 30,

	<u>2021</u>	<u>2020</u>
Assets		
Cash and cash equivalents	3,801,537	3,465,628
Pledges and grants receivable, net	177,530	177,530
Assets held - charitable remainder trusts	2,489,137	2,084,283
Investments	78,538,369	61,114,294
Capital Counsel Investments	1,440,399	1,203,453
Property and equipment, net	295,674	326,819
Other assets	31,775	5,289
Total Assets	<u><u>86,774,421</u></u>	<u><u>68,377,296</u></u>
 Liabilities and net assets		
Accounts payable and accrued expenses	71,572	242,588
Grants payable	1,145,863	810,049
Annuities payable	1,416,801	1,438,492
Funds held for others - agency funds	1,179,304	2,847,890
Total Liabilities	<u><u>3,813,540</u></u>	<u><u>5,339,019</u></u>
 Net assets without donor restrictions	82,960,881	63,038,277
Net assets with donor restrictions	0	0
Total Net Assets	<u><u>82,960,881</u></u>	<u><u>63,038,277</u></u>
Total liabilities and net assets	<u><u>86,774,421</u></u>	<u><u>68,377,296</u></u>

Community Foundation of the Lowcountry, Inc. & Supporting Organization
 Combined Statements of Activities and Change in Net Assets
 For the Years Ended June 30,

	<u>2021</u>	<u>2020</u>
Income-unrestricted		
Contributions received	8,253,890	6,609,496
Net realized gains/losses	(293,663)	(485,074)
Net unrealized gains/losses	21,949,909	2,082,454
Investment income	1,271,707	1,460,489
Rental income	14,100	16,100
Other	1,128,485	792,974
Total Revenues	<u><u>32,324,428</u></u>	<u><u>10,476,439</u></u>
 General and administrative expenses-unrestricted		
Grants paid	7,173,170	7,310,262
Program expenses	919,732	929,353
Salaries and benefits	1,125,010	1,018,835
Professional and administrative fees	1,113,696	1,033,259
Supplies and other	185,172	151,472
Fundraising	81,424	93,314
Changes in value of split interest agreements	87,120	82,915
Changes in funds held for others	1,668,586	903,951
Depreciation	47,914	44,889
Total Expenses	<u><u>12,401,824</u></u>	<u><u>11,568,250</u></u>
 Increase (decrease) in unrestricted net assets	 <u>19,922,604</u>	 <u>(1,091,811)</u>
Increase (decrease) in net assets	19,922,604	(1,091,811)
Net assets beginning of year	63,038,277	64,130,088
Net assets at end of year	<u><u>82,960,881</u></u>	<u><u>63,038,277</u></u>

Community Foundation of the Lowcountry, Inc. & Supporting Organization
 Combined Statements of Cash Flow
 For the Years Ended June 30,

	<u>2021</u>	<u>2020</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from contributions	\$ 8,253,890	\$ 6,688,787
Cash received for rental income	14,100	16,100
Cash received from interest and dividend income	1,271,707	1,460,489
Cash received from other	1,128,485	794,820
Cash paid for grants	(6,837,356)	(7,573,325)
Cash paid for general, program, and administrative expenses	(3,541,112)	(2,973,680)
Cash paid for fundraising	(81,424)	(93,314)
NET CASH FLOWS FROM OPERATING ACTIVITIES	<u>208,290</u>	<u>(1,680,123)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Net purchases and sales of investments	<u>127,619</u>	<u>1,998,645</u>
NET CASH FLOWS FROM INVESTING ACTIVITIES	<u>127,619</u>	<u>1,998,645</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
NET CASH FLOWS FROM FINANCING ACTIVITIES	<u>0</u>	<u>0</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	335,909	318,522
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>3,465,628</u>	<u>3,147,106</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 3,801,537</u>	<u>\$ 3,465,628</u>

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

ORGANIZATION AND PRINCIPLES OF ACCOUNTING

The combined financial statements include the accounts of the Community Foundation of the Lowcountry, Inc. (“CFL”) and its Supporting Organization, the Jim and Margaret Krum Foundation, Inc., collectively referred to as the “Foundation”. All balances and transactions between the two entities have been eliminated in combination.

The Hilton Head Island Foundation, LLC (“HHIF”) is a wholly-owned subsidiary of the CFL.

Community Foundation of the Lowcountry, Inc. is a community foundation and is governed by a board of private citizens from its service area. The Board of Directors of Community Foundation of the Lowcountry, Inc. elects the directors and appoints the President/CEO of the Hilton Head Island Foundation, LLC. The purpose of Hilton Head Island Foundation, LLC is to accept gifts of real property on behalf of Community Foundation of the Lowcountry, Inc. and its many funds and its Supporting Organization. The purpose of Community Foundation of the Lowcountry, Inc. is to serve the charitable needs and interests of the residents of four South Carolina counties including Beaufort, Colleton, Hampton and Jasper.

The Jim and Margaret Krum Foundation, Inc. will further the CFL’s exempt purposes by making grants directly to the Foundation and to organizations which are, or could be, supported by the Foundation consistent with its own charitable purposes.

BASIS OF PRESENTATION

The combined financial statements have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

FINANCIAL STATEMENT PREPARATION

The accompanying financial statements are presented in accordance with accounting principles generally accepted in the United States of America (GAAP), as codified by the Financial Accounting Standards Board. In accordance with GAAP, the Foundation reports information regarding its net assets and activities as with donor restrictions or without donor restrictions, depending on the existence and/or nature of any external restrictions. Currently, the Foundation has no restricted assets.

ESTIMATES

The preparation of combined financial statements, in conformity with accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the combined financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

See Accountants’ Report

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

INCOME TAXES

The Internal Revenue Service has determined that the Foundation is exempt from income taxes as an organization described in Section 501(c)(3) of the Internal Revenue code and is classified as a public charity under Section 170(b)(1)(A)(vi).

CASH AND CASH EQUIVALENTS

Cash and cash equivalents presented in the statements of financial position and cash flows represent cash on hand and demand deposits at financial institutions with an original maturity of three months or less.

INVESTMENTS

Investments in debt and equity securities are reported at fair market value, except for short-term highly liquid investments that have a remaining maturity at the time they are purchased of one year or less. These investments are carried at amortized cost. Included in investments are cash and cash equivalents on deposit with money managers. The fair value is estimated by external investment managers, as market values are not readily ascertainable. These estimates involve assumptions and estimation methods that are reviewed by management. Actual valuations could differ from those estimates.

Interest, dividends, and gains and losses, both realized and unrealized, on investments are included in the Combined Statements of Activities and Change in Net Assets.

CONTRIBUTIONS

Contributions are recorded at their estimated fair value and are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes.

PLEDGES RECEIVABLE

Unconditional promises to give that are expected to be received within one year are recorded at estimated net realizable value. Unconditional promises to give that are expected to be received in future years are recorded at the present value of their estimated future cash flows. The discounts on those amounts are computed using risk-free interest rates for United States government securities having maturities that correspond to the years in which the promises are expected to be received.

Amortization of discounts is included in contribution revenue. Conditional promises to give are not included as support until the conditions are substantially met.

The Foundation uses the allowance method to determine the uncollectible portion of unconditional promises to give. The allowance to uncollectible contributions is based upon management's estimates, including such factors as, overall economic conditions, current and historical loss experience, and recent contribution activity.

See Accountants' Report

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

PROPERTY AND EQUIPMENT

Property and equipment are reported at cost, if purchased, or fair value at the date of donation. Depreciation is computed on a straight-line basis over the estimated useful life of the assets, ranging from three to twenty-five years.

GRANTS PAYABLE

Grants are recorded when specifically authorized by the Board of Directors of the Foundation and when the grant award is communicated to the grantee.

ANNUITIES PAYABLE

The Foundation has received certain unconditional promises to provide the future contributions in the form of deferred giving arrangements, including charitable remainder annuity trusts, charitable remainder unitrusts, and pooled income funds. The various deferred giving agreements stipulate the payment of stated annuity amounts, as well as the requirements for the eventual use of the principal of the donated funds.

FUNDS HELD FOR OTHERS

Funds held for others as agency funds represent component funds established by unaffiliated not-for-profit organizations for their own benefit.

DONATED ASSETS

Donated marketable securities and other noncash donations are recorded as contributions at their estimated fair values at the date of donation.

DONATED SERVICES

No amounts have been reflected in the combined financial statements for donated services. The Foundation pays for most services requiring specific expertise. However, many individuals volunteer their time and perform a variety of tasks that assist the Foundation with specific programs and various committee assignments.

NET ASSETS

The Foundation's net assets and its support and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions using two classifications: unrestricted and temporarily restricted. Most contributions, including those with donor-imposed restrictions, are subject to the variance power established by the Foundation's governing documents. The variance power allows the Board of Directors to modify donor instructions that are incapable of fulfillment or inconsistent with the charitable needs of the community. As a result of the variance power, most contributions are classified as net assets without donor restrictions for financial statement purposes.

See Accountants' Report

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

SPLIT-INTEREST AGREEMENTS

The Foundation administers various charitable remainder trusts and charitable lead trusts. A charitable remainder trust provides for the payment of distributions to designated beneficiaries over the trust's term (usually the designated beneficiary's lifetime). At the end of the trust's term, the remaining assets are available for the Foundation's use. Under the charitable lead trust, the Foundation receives distributions from the trust until the agreement terminates. At that time, the remaining assets of the trust are paid out to the donor or other named beneficiaries.

The fair value of the trusts' assets has been included in the Foundation's Combined Statements of Financial Position and a corresponding liability has been recorded to reflect the present value of required lifetime payments to the named beneficiaries using a discount rate of 2.6% for the years ended June 30, 2021 and 2020. A range of 2%-9% has been used in prior periods.

Also, various donors have established trusts with financial institutions, naming the Foundation as the beneficiary of these charitable remainder trusts. Under the terms of the split-interest agreements, at the time of the donor's death, the trusts terminate and trust assets are distributed to the Foundation. Based on donor life expectancy and the use of a discount rate of 2.6%, the present value of future assets expected to be received by the Foundation is included in the Foundation's Combined Statements of Financial Position. Changes in the value of the assets and amortization of the discount on the estimated present value of future benefits are included in the change in value of charitable remainder trusts in the Combined Statements of Activities and Change in Net Assets.

SPENDING POLICY

The Foundation has adopted a policy whereby it limits the amount of spending that may be utilized for grant purposes from endowments to 4.5% of the average daily balance of investments over the prior twenty quarters. This policy enables the Foundation to preserve and strengthen its investment base for the future.

NOTE B – CONCENTRATIONS OF CREDIT RISK ARISING FROM CASH DEPOSITS IN EXCESS OF INSURED LIMITS

The Foundation maintains cash balances at some financial institutions in excess of FDIC insured limits from time to time. Based on the credit rating of these institutions, management believes there is no significant credit risk related to deposits.

NOTE C – DATE OF MANAGEMENT'S REVIEW

In preparing the financial statements, the Foundation has evaluated events and transactions for potential recognition or disclosure through October 8, 2021, the date the financial statements were available to be issued.

See Accountants' Report

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

NOTE D – INVESTMENTS

The carrying amounts of investments at June 30th are included in the Foundation's Combined Statements of Financial Position as follows:

	2021	2020
Assets held – charitable remainder trusts	\$ 2,489,137	\$ 2,084,283
Investments	79,978,768	62,317,747
Total	<u>\$ 82,467,905</u>	<u>\$ 64,402,030</u>

Investments at June 30th are classified as follows:

	2021	2020
Marketable Equity Securities	\$ 66,873,891	\$ 49,465,203
Fixed Income	11,165,777	8,719,740
Other	4,428,237	6,217,087
Total	<u>\$ 82,467,905</u>	<u>\$ 64,402,030</u>

Net investment gains (losses) are comprised of the following for the years ending June 30th:

	2021	2020
Net realized gains/(losses)	\$ (293,663)	\$ (485,074)
Net unrealized gains/(losses)	21,949,909	2,082,454
Interest and dividend income	1,271,707	1,460,489
Total	<u>\$ 22,927,953</u>	<u>\$ 3,057,869</u>

NOTE E – FAIR VALUE MEASUREMENT

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Foundation has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- A. Quoted prices for similar assets or liabilities in active markets;
- B. Quoted prices for identical or similar assets or liabilities in inactive markets;
- C. Inputs other than quoted prices that are observable for the asset or liability;
- D. Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2020 and 2019.

Mutual Funds: Value at the net asset value (NAV) of shares held by the Foundation at year end. These typically include investments in marketable equity and fixed income securities.

Money Market Funds: Value based on inputs derived from observable market data based on US currency.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Foundation believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth, by level, with the fair value hierarchy, the Foundation's assets at fair value:

Assets at Fair Value as of June 30, 2021				
	Level 1	Level 2	Level 3	Total
Mutual Funds	\$ 78,039,668	4,428,237	0	82,467,905
Money Market Funds	3,801,537	0	0	3,801,537
Total assets at fair value	\$ 81,841,205	4,428,237	0	86,269,442

Assets at Fair Value as of June 30, 2020				
	Level 1	Level 2	Level 3	Total
Mutual Funds	\$ 58,184,943	\$ 6,217,087	\$ 0	\$ 64,402,030
Money Market Funds	3,465,628	0	0	3,465,628
Total assets at fair value	\$ 61,650,571	\$ 6,217,087	\$ 0	\$ 67,867,658

The Foundation did not have any level 3 assets for the years ended June 30, 2021 and 2020.

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

NOTE F – PLEDGES AND GRANTS RECEIVABLE

The Foundation's pledges and grants receivable consist of the following as of June 30th:

	<u>2021</u>	<u>2020</u>
Receivable in less than one year	\$ 0	\$ 0
Receivable in one to five years	0	0
Receivable in six or more years	300,000	300,000
Pledges receivable, gross	<u>300,000</u>	<u>300,000</u>
Less: discount	<u>(160,000)</u>	<u>(160,000)</u>
Pledges receivable, net	140,000	140,000
Grants receivable	37,530	37,530
Pledges and Grants receivable, net	<u>\$ 177,530</u>	<u>\$ 177,530</u>

NOTE G – FIXED ASSETS

Property and equipment consist of the following at June 30th:

	<u>2021</u>	<u>2020</u>
Land	\$ 160,000	\$ 160,000
Building	952,304	944,608
Furniture and equipment	129,353	120,280
Total property and equipment	<u>1,241,657</u>	<u>1,224,888</u>
Less: accumulated depreciation	<u>(945,983)</u>	<u>(898,069)</u>
Property and equipment, net	<u>\$ 295,674</u>	<u>\$ 326,819</u>

NOTE H – OPERATING LEASES

The Foundation leases office space to various tenants at various terms with a cumulative annual rental revenue of \$14,100 for the year ended June 30, 2021 and \$16,100 for the year ended June 30, 2020.

The Foundation leases various office equipment from three organizations with payments ranging from approximately \$1,383 to \$13,735 annually, expiring at various times through June 2021.

Lease expense for the years ended June 30, 2021 and 2020 amounted to approximately \$17,295 and \$22,746 respectively.

See Accountants' Report

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

NOTE I – EMPLOYEES’ RETIREMENT SAVINGS PLAN

The Foundation sponsors a defined contribution retirement savings plan for all regular, full-time employees who are twenty-one years of age and have completed one year of service. Under the plan, employees may contribute up to 15% of their annual compensation. Participants over the age of 50 are eligible to make additional catch up contributions. The Foundation may also contribute a discretionary amount of the participants’ compensation each year. The Foundation contributed approximately \$23,596 and \$20,463 to the plan during the years ending June 30, 2021 and 2020, respectively.

NOTE J – FUND CLASSIFICATION

The activities and balances of the Foundation are classified for internal purposes into the following groups:

Unrestricted (Discretionary) – The Foundation’s Unrestricted Funds are not designated for a specific charitable beneficiary. These funds are disbursed at the discretion of the Foundation’s Board of Directors in response to requests from nonprofit organizations and based on an assessment of the most pressing needs. Unrestricted funds are also used to pay administrative expenses.

Field-of-Interest – Field-of-Interest Funds have been created to support a specific field-of-interest, such as health or education, or a specific geographic area, such as Jasper County or the Greater Bluffton Community. The funds created by giving circles are also funds of this type.

Donor-Advised – Donor-Advised Funds are created by donors who wish to remain active in their philanthropy and have access to the Foundation’s professional advice and management. Donors may suggest charitable distributions from funds they have established, although the Foundation’s Board of Directors has final authority to approve or deny all such grants. Technically, donor-advised funds are a type of unrestricted fund.

Designated – Designated funds have been established by a donor to provide grants to a specific charitable agency or for a specific charitable purpose. The Board of Directors accepts the donor’s designation as long as the agency or purpose continues to serve the public interest. Scholarship funds and project funds are included in this category.

ADDITIONAL INFORMATION – Most fund types may be established either as endowed or non-endowed funds. Endowed funds are intended to be permanent funds and are subject to the Foundation’s spending policy. Non-endowed funds are intended to be spent down over time, and are 100% spendable. Scholarship funds generally must be endowed funds.

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

At June 30th, the balances of these internally imposed restrictions were:

	2021	2020
Net Assets – spendable	\$ 27,532,207	\$ 21,823,996
Net Assets – accumulated earnings	14,523,996	2,347,996
Net Assets – nonspendable endowment	40,904,678	38,866,285
Total net assets	<u>82,960,881</u>	<u>63,038,277</u>

NOTE K – INTERNAL FEES CHARGED TO FUNDS

The Foundation enters into agreements with donors when a fund is established that includes an internal administrative fee. The current fee schedules range from 0.75% to 2.5% of annual average daily balance of the market value of the fund based on the type of fund and services required. Minimum administrative fee is \$200 annually.

NOTE L – EXPENSES BY BOTH NATURAL AND FUNCTIONAL CLASSIFICATION – FOR THE YEAR ENDED JUNE 30, 2021

	Programs			Program Subtotals
	Donor Advised Funds	Field of Interest Funds	Other Funds & Programs	
Salaries & benefits	48,071	52,212	116,631	216,914
Grants & scholarships	2,286,853	2,317,205	2,474,723	7,078,781
Program expenses	0	559,511	359,991	919,502
Professional fees	165,102	80,207	2,414,133	2,659,442
Office, supplies & travel	0	0	11,625	11,625
Fundraising/Development	0	81,424	0	81,424
Total Expenses	<u>2,500,027</u>	<u>3,090,558</u>	<u>5,377,104</u>	<u>10,967,689</u>

	Supporting Activities			Total Expenses
	Management & General	Fund-Raising	Supporting Subtotal	
Salaries & benefits	718,891	179,545	898,436	1,115,350
Grants & scholarships	5,750	0	5,750	7,084,531
Program expenses	230	0	230	919,732
Professional fees	235,172	132,497	367,669	3,027,112
Office, supplies & travel	118,265	0	118,265	129,890
Fundraising/Development	0	43,785	43,785	125,210
Total Expenses	<u>1,078,308</u>	<u>355,828</u>	<u>1,434,136</u>	<u>12,401,824</u>

See Accountants' Report

Community Foundation of the Lowcountry, Inc. & Supporting Organization
Notes to the Combined Financial Statements

The allocation to Program for Salaries and Benefits is figured on 100% of the total salaries and benefits for the three Program staff. The remainder is Management and General Expenses. 100% of the Development and Donor Services three staff and 50% of the CEO salaries and benefits are allocated to Fundraising. Finance and Marketing are allocated to the Management and General Expenses. Donor Advised Funds and Field of Interest funds are split from the total as more than 50% or grant making falls into those two fund types.

NOTE M – LIQUIDITY

The majority of the Foundation's assets consist of investments in marketable securities. A material portion of these investments are readily tradeable and therefore very liquid assets. The Foundation has more than six times its typical annual expenditures in investments. Most contributions received by the Foundation, including those with donor-imposed restrictions, are subject to the variance power established by the Foundation's governing documents. Because of this variance power, contributions are classified as net assets without donor restrictions for financial statement purposes and the Foundation's investments are therefore available to meet its liquidity needs.

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Form 990

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2022

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

A For the 2022 calendar year, or tax year beginning **JUL 1, 2022** and ending **JUN 30, 2023**

B Check if applicable: Address change Name change Initial return Final return/terminated Amended return Application pending	C Name of organization COMMUNITY FOUNDATION OF THE LOWCOUNTRY, INC		D Employer identification number 57-0756987
	Doing business as		E Telephone number (843) 681-9100
	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	G Gross receipts \$ 14,006,391.
	4 NORTHRIDGE DRIVE, STE A		H(a) Is this a group return for subordinates? Yes <input checked="" type="checkbox"/> No
City or town, state or province, country, and ZIP or foreign postal code HILTON HEAD ISLAND, SC 29925		H(b) Are all subordinates included? Yes No	H(c) Group exemption number
F Name and address of principal officer: NICOLE CHARLES SAME AS C ABOVE		If "No," attach a list. See instructions	
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) 501(c) () (insert no.) 4947(a)(1) or 527			
J Website: WWW.CF-LOWCOUNTRY.ORG			
K Form of organization: <input checked="" type="checkbox"/> Corporation Trust Association Other			L Year of formation: 1994 M State of legal domicile: SC

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: THE COMMUNITY FOUNDATION'S MISSION IS STRENGTHENING COMMUNITY BY CONNECTING PEOPLE, RESOURCES,		
	2 Check this box if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	15
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	15
	5 Total number of individuals employed in calendar year 2022 (Part V, line 2a)	5	15
	6 Total number of volunteers (estimate if necessary)	6	125
	7 a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	24,174,493.	11,588,712.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	1,373,220.	1,285,307.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	2,246,267.	1,118,351.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	-33,470.	-168,233.
		27,760,510.	13,824,137.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	7,939,448.	10,966,328.
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	1,104,008.	1,129,584.
	16a Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	b Total fundraising expenses (Part IX, column (D), line 25)	229,114.	
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	3,072,835.	2,983,887.
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	12,116,291.	15,079,799.	
19 Revenue less expenses. Subtract line 18 from line 12	15,644,219.	-1,255,662.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21 Total liabilities (Part X, line 26)	75,355,203.	80,288,803.
	22 Net assets or fund balances. Subtract line 21 from line 20	4,628,234.	5,564,270.
		70,726,969.	74,724,533.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Nicole Charles		05/14/2024		
	Signature of officer		Date		
Paid Preparer Use Only	NICOLE CHARLES, VICE PRESIDENT FOR FINANCE & ADMIN				
	Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
	AMY BIBBY	AMY BIBBY	05/13/24	<input type="checkbox"/>	P00445891
Paid Preparer Use Only	Firm's name	Firm's EIN		Phone no.	
	FORVIS, LLP	44-0160260		(828) 254-2254	
Paid Preparer Use Only	Firm's address				
	500 RIDGEFIELD COURT ASHEVILLE, NC 28806				

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission: THE COMMUNITY FOUNDATION'S MISSION IS STRENGTHENING COMMUNITY BY CONNECTING PEOPLE, RESOURCES, AND NEEDS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.

4a (Code:) (Expenses \$ 13,471,291. including grants of \$ 10,966,328.) (Revenue \$ 1,299,328.) COMMUNITY FOUNDATION OF THE LOWCOUNTRY MADE MANY GRANTS TO NONPROFIT ORGANIZATIONS; THE MAJORITY OF THESE ORGANIZATIONS SERVE TO ENHANCE THE QUALITY OF LIFE FOR CITIZENS IN THE SOUTH CAROLINA LOWCOUNTRY. COMMUNITY FOUNDATION OF THE LOWCOUNTRY PROVIDES COMMUNITY LEADERSHIP THROUGH PROVIDING INFORMATION, ORGANIZATION DEVELOPMENT, NETWORKING, AND CONVENINGS IN SUPPORT OF THE NONPROFIT SECTOR IN ITS REGION.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$) COMMUNITY FOUNDATION OF THE LOWCOUNTRY'S FUND ADMINISTRATIVE FEES AND OFFICE EXPENSES ARE USED TO MAINTAIN CURRENT FUNDS AND FURTHER THE PROCESS OF EVALUATING AND AWARDING GRANT MONEY TO DESERVING CHARITIES.

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$) THE FOUNDATION'S ADDITIONAL PROGRAM EXPENSES AID THE FOUNDATION IN ALIGNING THEIR FUNCTIONS WITH THE MISSION.

4d Other program services (Describe on Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 13,471,291.

**COMMUNITY FOUNDATION OF THE LOWCOUNTRY,
INC**

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	X	
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I.</i> See instructions		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	

**COMMUNITY FOUNDATION OF THE LOWCOUNTRY,
INC**

Form 990 (2022)

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Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22 X	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23 X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b	X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>	26	X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27	X
28 Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>	28a	X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>	28b	X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>	28c	X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34 X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37	X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?	38 X	

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	39
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	0
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	2a		15
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a Form 990-T for this year? <i>If "No" to line 3b, provide an explanation on Schedule O</i>		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year		
	7d		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?		X
b	If "Yes," has it filed a Form 720 to report these payments? <i>If "No," provide an explanation on Schedule O</i>	14b	
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.	15	X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	X
17	Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17	

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year 1a 15 If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
b	Enter the number of voting members included on line 1a, above, who are independent 1b 15		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?	3	X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4	X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5	X
6	Did the organization have members or stockholders?	6	X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a	X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b	X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	8a	X
b	Each committee with authority to act on behalf of the governing body?	8b	X
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O	9	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a	X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	12c	X
13	Did the organization have a written whistleblower policy?	13	X
14	Did the organization have a written document retention and destruction policy?	14	X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official	15a	X
b	Other officers or key employees of the organization	15b	X
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed AL, AK, AR, CA, CO, CT, DC, FL, GA, IL, KS, KY
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records
NICOLE CHARLES - 843.681.9100
4 NORTHRIDGE DRIVE, STE A, HILTON HEAD ISLAND, SC 29925

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) WIERMAN, SCOTT PRESIDENT AND CEO	40.00			X			254,206.	0.	8,766.	
(2) CHARLES, NICOLE VP FOR FINANCE AND ADMINISTRATION	40.00			X			97,917.	0.	0.	
(3) ROSSWURM, JAQUELINE CHAIR	2.00	X		X			0.	0.	0.	
(4) MAHONY, SHEILA VICE CHAIR	2.00	X		X			0.	0.	0.	
(5) MOERI, PAUL TREASURER	2.00	X		X			0.	0.	0.	
(6) PANU, AL SECRETARY	2.00	X		X			0.	0.	0.	
(7) BLOCK, GEOFF BOARD MEMBER	2.00	X					0.	0.	0.	
(8) CURL, YVONNE BOARD MEMBER	2.00	X					0.	0.	0.	
(9) DIMMLING, ARNO BOARD MEMBER	2.00	X					0.	0.	0.	
(10) EVANS, STEPHEN BOARD MEMBER	2.00	X					0.	0.	0.	
(11) FLETCHER, DOUG BOARD MEMBER	2.00	X					0.	0.	0.	
(12) LEVY, JOHN BOARD MEMBER	2.00	X					0.	0.	0.	
(13) HUNTER, TRAY BOARD MEMBER	2.00	X					0.	0.	0.	
(14) PETERSON, SHIRLEY BOARD MEMBER	2.00	X					0.	0.	0.	
(15) ROSENBLUM, DAVID BOARD MEMBER	2.00	X					0.	0.	0.	
(16) TAYLOR, LYNN JENNINGS BOARD MEMBER	2.00	X					0.	0.	0.	
(17) WARD, ALLEN BOARD MEMBER	2.00	X					0.	0.	0.	

COMMUNITY FOUNDATION OF THE LOWCOUNTRY,
INC

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) WARD, DAFINA BOARD MEMBER	2.00	X						0.	0.	0.
(19) WETMORE, DOUG BOARD MEMBER	2.00	X						0.	0.	0.
(20) WYCOFF, MICHELLE BOARD MEMBER	2.00	X						0.	0.	0.
1b Subtotal								352,123.	0.	8,766.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								352,123.	0.	8,766.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 2

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 0

**COMMUNITY FOUNDATION OF THE LOWCOUNTRY,
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Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b	107,485.				
	c Fundraising events	1c	25,253.				
	d Related organizations	1d					
	e Government grants (contributions)	1e	833,370.				
	f All other contributions, gifts, grants, and similar amounts not included above ...	1f	10,622,604.				
	g Noncash contributions included in lines 1a-1f	1g	\$				
	h Total. Add lines 1a-1f		11,588,712.				
Program Service Revenue	2 a ADMINISTRATIVE FEE INCOME	Business Code					
		522299	918,955.	918,955.			
	b HHIF ADMIN FEE INCOME	522299	280,000.	280,000.			
	c ADMIN FUND INCOME	522299	86,352.	86,352.			
	d _____						
	e _____						
	f All other program service revenue						
	g Total. Add lines 2a-2f		1,285,307.				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		926,780.			926,780.	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6 a Gross rents	6a	(i) Real				
				15,542.			
			b Less: rental expenses ...	6b	0.		
	c Rental income or (loss)	6c	15,542.				
	d Net rental income or (loss)		15,542.	15,542.			
	7 a Gross amount from sales of assets other than inventory	7a	(i) Securities				
				191,571.			
			b Less: cost or other basis and sales expenses	7b	0.		
	c Gain or (loss)	7c	191,571.				
	d Net gain or (loss)		191,571.			191,571.	
	8 a Gross income from fundraising events (not including \$ 25,253. of contributions reported on line 1c). See Part IV, line 18	8a					
				0.			
b Less: direct expenses			8b	182,254.			
c Net income or (loss) from fundraising events		-182,254.			-182,254.		
9 a Gross income from gaming activities. See Part IV, line 19	9a						
		b Less: direct expenses	9b				
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances	10a						
		b Less: cost of goods sold	10b				
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue	11 a MISCELLANEOUS	Business Code					
		900099	-1,521.	-1,521.			
	b _____						
	c _____						
	d All other revenue						
	e Total. Add lines 11a-11d		-1,521.				
12 Total revenue. See instructions		13,824,137.	1,299,328.	0.	936,097.		

**COMMUNITY FOUNDATION OF THE LOWCOUNTRY,
INC**

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Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...	10,547,701.	10,547,701.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22	418,627.	418,627.		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	339,472.	99,426.	140,620.	99,426.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	578,654.	115,731.	376,125.	86,798.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	141,996.	33,276.	79,919.	28,801.
10 Payroll taxes	69,462.	16,278.	39,095.	14,089.
11 Fees for services (nonemployees):				
a Management				
b Legal	13,066.		13,066.	
c Accounting	82,071.		82,071.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	275,310.		275,310.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	345,144.	345,144.		
12 Advertising and promotion	109,288.	109,288.		
13 Office expenses	182,869.		182,869.	
14 Information technology	10,091.		10,091.	
15 Royalties				
16 Occupancy	8,134.		8,134.	
17 Travel	3,821.	3,821.		
18 Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
19 Conferences, conventions, and meetings	4,013.		4,013.	
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	37,215.		37,215.	
23 Insurance	33,687.		33,687.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a PROGRAM EXPENSES	947,591.	947,591.		
b FUND ADMINISTRATIVE FEE	802,970.	802,970.		
c ADMIN SPENDABLE TO OPER	86,352.		86,352.	
d DONOR FUNCTIONS	15,437.	15,437.		
e All other expenses _____	26,828.	16,001.	10,827.	
25 Total functional expenses. Add lines 1 through 24e	15,079,799.	13,471,291.	1,379,394.	229,114.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

**COMMUNITY FOUNDATION OF THE LOWCOUNTRY,
INC**

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Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year	
Assets	1 Cash - non-interest-bearing	2,837,567.	1	2,773,132.	
	2 Savings and temporary cash investments		2		
	3 Pledges and grants receivable, net	140,000.	3	140,000.	
	4 Accounts receivable, net		4		
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5		
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6		
	7 Notes and loans receivable, net		7		
	8 Inventories for sale or use		8		
	9 Prepaid expenses and deferred charges	37,924.	9	9,408.	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 1,245,482.			
	b Less: accumulated depreciation	10b 1,029,816.	249,055.	10c	215,666.
	11 Investments - publicly traded securities	72,085,368.	11	77,145,308.	
	12 Investments - other securities. See Part IV, line 11		12		
	13 Investments - program-related. See Part IV, line 11		13		
	14 Intangible assets		14		
	15 Other assets. See Part IV, line 11	5,289.	15	5,289.	
16 Total assets. Add lines 1 through 15 (must equal line 33)	75,355,203.	16	80,288,803.		
Liabilities	17 Accounts payable and accrued expenses	139,541.	17	453,432.	
	18 Grants payable	132,450.	18	457,460.	
	19 Deferred revenue		19		
	20 Tax-exempt bond liabilities		20		
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21		
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22		
	23 Secured mortgages and notes payable to unrelated third parties		23		
	24 Unsecured notes and loans payable to unrelated third parties		24		
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	4,356,243.	25	4,653,378.	
	26 Total liabilities. Add lines 17 through 25	4,628,234.	26	5,564,270.	
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.				
	27 Net assets without donor restrictions	70,586,969.	27	74,584,533.	
	28 Net assets with donor restrictions	140,000.	28	140,000.	
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.				
	29 Capital stock or trust principal, or current funds		29		
	30 Paid-in or capital surplus, or land, building, or equipment fund		30		
	31 Retained earnings, endowment, accumulated income, or other funds		31		
	32 Total net assets or fund balances	70,726,969.	32	74,724,533.	
	33 Total liabilities and net assets/fund balances	75,355,203.	33	80,288,803.	

Form **990** (2022)

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	13,824,137.
2	Total expenses (must equal Part IX, column (A), line 25)	2	15,079,799.
3	Revenue less expenses. Subtract line 2 from line 1	3	-1,255,662.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	70,726,969.
5	Net unrealized gains (losses) on investments	5	5,409,896.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	-156,670.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	74,724,533.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F? _____		X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____		

Form 990 (2022)

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust. Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization COMMUNITY FOUNDATION OF THE LOWCOUNTRY, INC
Employer identification number 57-0756987

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 [] A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
2 [] A school described in section 170(b)(1)(A)(ii). (Attach Schedule E (Form 990).)
3 [] A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
4 [] A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state:
5 [] An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
6 [] A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
7 [X] An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
8 [] A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
9 [] An agricultural research organization described in section 170(b)(1)(A)(ix) operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university:
10 [] An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
11 [] An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
12 [] An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
a [] Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. You must complete Part IV, Sections A and B.
b [] Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). You must complete Part IV, Sections A and C.
c [] Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). You must complete Part IV, Sections A, D, and E.
d [] Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). You must complete Part IV, Sections A and D, and Part V.
e [] Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
f Enter the number of supported organizations

Table with 6 columns: (i) Name of supported organization, (ii) EIN, (iii) Type of organization, (iv) Is the organization listed in your governing document?, (v) Amount of monetary support, (vi) Amount of other support. Includes a Total row at the bottom.

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	5727166.	6822132.	6999002.	24174493.	11588712.	55311505.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	5727166.	6822132.	6999002.	24174493.	11588712.	55311505.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						14775832.
6 Public support. Subtract line 5 from line 4.						40535673.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
7 Amounts from line 4	5727166.	6822132.	6999002.	24174493.	11588712.	55311505.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	1617453.	1252857.	1056899.	2247267.	926,780.	7101256.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)				9,617.		9,617.
11 Total support. Add lines 7 through 10						62422378.
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2022 (line 6, column (f), divided by line 11, column (f))	14	64.94 %
15 Public support percentage from 2021 Schedule A, Part II, line 14	15	62.00 %
16a 33 1/3% support test - 2022. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input checked="" type="checkbox"/>
b 33 1/3% support test - 2021. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2022. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2021. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2022 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2021 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2022 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2021 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2022. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2021. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
b A family member of a person described on line 11a above?		
c A 35% controlled entity of a person described on line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		
11a		
11b		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		
1		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		
1		
2		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).			
2 Activities Test. Answer lines 2a and 2b below.			
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>			
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>			
3 Parent of Supported Organizations. Answer lines 3a and 3b below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No" provide details in Part VI.</i>			
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>			
2a			
2b			
3a			
3b			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). See instructions.
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

COMMUNITY FOUNDATION OF THE LOWCOUNTRY,
INC

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	1
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4 Amounts paid to acquire exempt-use assets	4
5 Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5
6 Other distributions (<i>describe in Part VI</i>). See instructions.	6
7 Total annual distributions. Add lines 1 through 6.	7
8 Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9 Distributable amount for 2022 from Section C, line 6	9
10 Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2022	(iii) Distributable Amount for 2022
1 Distributable amount for 2022 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2022 (reasonable cause required - <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2022			
a From 2017			
b From 2018			
c From 2019			
d From 2020			
e From 2021			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2022 distributable amount			
i Carryover from 2017 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2022 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2022 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2022, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2022. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2023. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2018			
b Excess from 2019			
c Excess from 2020			
d Excess from 2021			
e Excess from 2022			

COMMUNITY FOUNDATION OF THE LOWCOUNTRY,

Part VI Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Multiple horizontal lines for supplemental information.

Schedule B
(Form 990)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990 or Form 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Name of the organization

**COMMUNITY FOUNDATION OF THE LOWCOUNTRY,
INC**

Employer identification number

57-0756987

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization COMMUNITY FOUNDATION OF THE LOWCOUNTRY, INC	Employer identification number 57-0756987
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1		\$ <u>2,976,373.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2		\$ <u>512,563.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3		\$ <u>500,175.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4		\$ <u>402,965.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization COMMUNITY FOUNDATION OF THE LOWCOUNTRY, INC	Employer identification number 57-0756987
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization COMMUNITY FOUNDATION OF THE LOWCOUNTRY, INC	Employer identification number 57-0756987
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

Name of the organization **COMMUNITY FOUNDATION OF THE LOWCOUNTRY, INC** Employer identification number **57-0756987**

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year	115	
2 Aggregate value of contributions to (during year)	1,761,143.	
3 Aggregate value of grants from (during year)	2,438,903.	
4 Aggregate value at end of year	9,757,814.	
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
 Preservation of land for public use (for example, recreation or education) Preservation of a historically important land area
 Protection of natural habitat Preservation of a certified historic structure
 Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after July 25,2006, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year _____

4 Number of states where property subject to conservation easement is located _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 \$ _____

(ii) Assets included in Form 990, Part X \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 \$ _____

b Assets included in Form 990, Part X \$ _____

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2022

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

- a** Public exhibition **d** Loan or exchange program
b Scholarly research **e** Other _____
c Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a** Board designated or quasi-endowment _____ %
b Permanent endowment _____ %
c Term endowment _____ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i)** Unrelated organizations
- (ii)** Related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		160,000.		160,000.
b Buildings		952,303.	907,539.	44,764.
c Leasehold improvements				
d Equipment		41,677.	30,775.	10,902.
e Other		91,502.	91,502.	0.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				215,666.

**COMMUNITY FOUNDATION OF THE LOWCOUNTRY,
INC**

Schedule D (Form 990) 2022

57-0756987 Page **3**

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.)		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.)		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) ANNUITIES PAYABLE	1,719,769.
(3) FUNDS HELD FOR OTHERS - AGENCY	
(4) FUNDS	3,161,415.
(5) DUE TO CFL	3,594.
(6) GRANTS PAYABLE - KRUM	-231,400.
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)	4,653,378.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

Schedule D (Form 990) 2022

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d		2e
3	Subtract line 2e from line 1		3
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b		4c
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)		5

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d		2e
3	Subtract line 2e from line 1		3
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b		4c
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)		5

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

THE FOUNDATION HAS BEEN RECOGNIZED BY THE INTERNAL REVENUE SERVICE AS A CHARITABLE ORGANIZATION AS DESCRIBED IN SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE AND IS EXEMPT FROM FEDERAL INCOME TAXES PURSUANT TO SECTION 509(A)(2) OF THE INTERNAL REVENUE CODE. ACCORDINGLY, NO PROVISION FOR INCOME TAXES IS INCLUDED IN THE ACCOMPANYING COMBINED FINANCIAL STATEMENTS. THE FOUNDATION HAS DETERMINED THAT IT DOES NOT HAVE ANY MATERIAL UNRECOGNIZED TAX BENEFITS OR OBLIGATIONS AS OF JUNE 30, 2023.

SCHEDULE G (Form 990)

Supplemental Information Regarding Fundraising or Gaming Activities

OMB No. 1545-0047

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

2022

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization COMMUNITY FOUNDATION OF THE LOWCOUNTRY, INC

Employer identification number 57-0756987

Part I Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

- 1 Indicate whether the organization raised funds through any of the following activities. Check all that apply. a Mail solicitations b Internet and email solicitations c Phone solicitations d In-person solicitations e Solicitation of non-government grants f Solicitation of government grants g Special fundraising events
2 a Did the organization have a written or oral agreement with any individual... b If "Yes," list the 10 highest paid individuals or entities...

Table with 6 columns: (i) Name and address of individual or entity (fundraiser), (ii) Activity, (iii) Did fundraiser have custody or control of contributions?, (iv) Gross receipts from activity, (v) Amount paid to (or retained by) fundraiser listed in col. (i), (vi) Amount paid to (or retained by) organization. Includes a Total row at the bottom.

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

**COMMUNITY FOUNDATION OF THE LOWCOUNTRY,
INC**

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))
		FUNDRAISING EVENT		NONE	
		(event type)	(event type)	(total number)	
Revenue	1 Gross receipts	25,253.			25,253.
	2 Less: Contributions	25,253.			25,253.
	3 Gross income (line 1 minus line 2)				
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses	182,254.			182,254.
	10 Direct expense summary. Add lines 4 through 9 in column (d)				182,254.
	11 Net income summary. Subtract line 10 from line 3, column (d)				-182,254.

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
	7 Direct expense summary. Add lines 2 through 5 in column (d)				
	8 Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: _____
a Is the organization licensed to conduct gaming activities in each of these states? Yes No
b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? Yes No
b If "Yes," explain: _____

COMMUNITY FOUNDATION OF THE LOWCOUNTRY, INC

- 11 Does the organization conduct gaming activities with nonmembers?
12 Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming?
13 Indicate the percentage of gaming activity conducted in:
a The organization's facility
b An outside facility
14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name

Address

- 15a Does the organization have a contract with a third party from whom the organization receives gaming revenue?
b If "Yes," enter the amount of gaming revenue received by the organization and the amount of gaming revenue retained by the third party
c If "Yes," enter name and address of the third party:

Name

Address

16 Gaming manager information:

Name

Gaming manager compensation \$

Description of services provided

- Director/officer Employee Independent contractor

17 Mandatory distributions:

- a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?
b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

Part IV Supplemental Information (continued)

Multiple horizontal lines for supplemental information.

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

Attach to Form 990.

Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

Name of the organization **COMMUNITY FOUNDATION OF THE LOWCOUNTRY,
INC**

Employer identification number
57-0756987

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? **Yes** **No**

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
LOWCOUNTRY STRONG FOUNDATION 4 NORTHRIDGE DRIVE HILTON HEAD ISLAND, SC 29925	57-0756987	501(C)(3)	7,070.	0.			LOWCOUNTRY STRONG FOUNDATION BLUFFTON ARPA/SLFRF GRANT
PROGRAMS FOR EXCEPTIONAL PEOPLE 39 SHERIDAN PARK CIRCLE BLUFFTON, SC 29910	57-1036680	501(C)(3)	8,722.	0.			PROGRAMS FOR EXCEPTIONAL PEOPLE-00137
UW SPORTS MINISTRY 589 PALISADE DRIVE #59 BRUNSWICK, GA 31523-8208	84-1369489	501(C)(3)	10,000.	0.			ANNUAL FUND
HOPEFUL HORIZONS POST OFFICE BOX 1775 BEAUFORT, SC 29901	57-1063332	501(C)(3)	10,000.	0.			GENERAL SUPPORT
WOMEN'S RIGHTS AND EMPOWERMENT NETWORK - 1201 MAIN STREET SUITE 320 - COLUMBIA, SC 29201	81-0775184	501(C)(3)	20,000.	0.			GENERAL SUPPORT
PROGRAMS FOR EXCEPTIONAL PEOPLE 39 SHERIDAN PARK CIRCLE BLUFFTON, SC 29910	57-1036680	501(C)(3)	26,001.	0.			PROGRAMS FOR EXCEPTIONAL PEOPLE-AGENCY

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table 187.

3 Enter total number of other organizations listed in the line 1 table

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2022

SEE PART IV FOR COLUMN (H) DESCRIPTIONS

COMMUNITY FOUNDATION OF THE LOWCOUNTRY,
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Schedule I (Form 990)

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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
NEIGHBORHOOD OUTREACH CONNECTION 4 DUNMORE COURT HILTON HEAD ISLAND, SC 29926	54-2083947	501(C)(3)	10,000.	0.			NEIGHBORHOOD OUTREACH - TWO WEEK SUMMER PROGRAM IS AUGUST FOR 20 - 25 KIDS
DOCTORS WITHOUT BORDERS 40 RECTOR STREET, 16TH FLOOR NEW YORK, NY 10006	13-3433452	501(C)(3)	77,500.	0.			UKRAINE RELIEF
WORLD CENTRAL KITCHEN 200 MASSACHUSETTS AVENUE NW WASHINGTON, DC 20009	27-3521132	501(C)(3)	77,500.	0.			UKRAINE RELIEF
OSPREY VILLAGE, INC. PO BOX 3155 BLUFFTON, SC 29910	26-2967726	501(C)(3)	14,357.	0.			GENERAL OPERATING SUPPORT
BLUFFTON JASPER COUNTY VOLUNTEERS IN MEDICINE - PO BOX 2653 - BLUFFTON, SC 29910	32-0298086	501(C)(3)	10,000.	0.			BOURBON AND BUBBLY SPONSORSHIP
COMMUNITY FOUNDATION OF THE LOWCOUNTRY - 4 NORTHRIDGE DRIVE, SUITE A - HILTON HEAD ISLAND, SC 29925-3019	57-0756987	501(C)(3)	9,965.	0.			PROVIDE CARE, SPAY AND NEUTER CATS AND KITTENS INCLUDING FERALS IN THE COMMUNITY
BLACQUITY POST OFFICE BOX 3132 BLUFFTON, SC 29910	88-0662577	501(C)(3)	25,000.	0.			OPERATIONS SUPPORT
COMMUNITY FOUNDATION OF THE LOWCOUNTRY - 4 NORTHRIDGE DRIVE, SUITE A - HILTON HEAD ISLAND, SC 29925-3019	57-0756987	501(C)(3)	5,051.	0.			REVERSED GRANT PAYABLE
FIRST PRESBYTERIAN CHURCH OF HILTON HEAD ISLAND - 540 WILLIAM HILTON PKWY - HILTON HEAD ISLAND, SC 29928	57-0470141	501(C)(3)	7,500.	0.			\$500 FOR MARION MEDICAL MISSION-WATER PROJECT AND \$7,000 FOR 2022 BUDGET SUPPORT

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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
LOVABLE PAWS RESCUE AND SANCTUARY 2144 GRAYS HIGHWAY RIDGELAND, SC 29936	47-5132620	501(C)(3)	8,000.	0.			HV VET BILLS
NATIONAL FOUNDATION FOR CANCER RESEARCH - 5515 SECURITY LANE - ROCKVILLE, MD 20852	04-2531031	501(C)(3)	5,024.	0.			GENERAL OPERATING SUPPORT
OSPREY VILLAGE, INC. PO BOX 3155 BLUFFTON, SC 29910	26-2967726	501(C)(3)	12,836.	0.			REIMBURSEMENT OF EXPENSES RELATED TO OUR HOUSING DEVELOPMENT PROJECT FROM Q4 OF 2021 THAT WE HAVE
HILTON HEAD REEF FOUNDATION, INC. POST OFFICE BOX 5542 HILTON HEAD ISLAND, SC 29938	57-0948801	501(C)(3)	67,296.	0.			WMC TRACTOR - CFL GRANT 2022
THE PALMETTO ANIMAL LEAGUE 56 RIVERWALK BOULEVARD OKATIE, SC 29936	57-0732733	501(C)(3)	8,000.	0.			ANIMAL NEEDS/RESCUE/CARE
SECOND HELPINGS INC. P.O. BOX 23621 HILTON HEAD ISLAND, SC 29925	57-0938469	501(C)(3)	10,000.	0.			VEHICLE REFURBISHMENT AND/OR REPAIR
BLUFFTON SELF HELP PO BOX 2420 BLUFFTON, SC 29910	57-0862658	501(C)(3)	15,000.	0.			EDUCATION PROGRAMS
HABITAT FOR HUMANITY OF THE LOWCOUNTRY - POST OFFICE BOX 2747 - BLUFFTON, SC 29910	57-0916245	501(C)(3)	10,000.	0.			TOWARDS THE PURCHASE OF A LOT
THE HILTON HEAD ISLAND DEEP WELL PROJECT - PO BOX 5543 - HILTON HEAD ISLAND, SC 29938	57-0566098	501(C)(3)	10,000.	0.			EMERGENCY MATCHING GRANT

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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
TECHNICAL COLLEGE OF THE LOWCOUNTRY FOUNDATION - 921 RIBAUT ROAD - BEAUFORT, SC 29901	57-0767384	501(C)(3)	5,750.	0.			CHEFS' TABLE BENEFIT
MIDSUMMER MUSIC LTD 10568 COUNTRY WALK LANE SISTER BAY, WI 54234	39-1829237	501(C)(3)	8,500.	0.			GENERAL OPERATING SUPPORT
BLUFFTON COMMUNITY SOUP KITCHEN PO BOX 993 BLUFFTON, SC 29910	82-3282038	501(C)(3)	20,500.	0.			I AM MY BROTHERS KEEPER
MENTAL HEALTH AMERICA OF BEAUFORT/JASPER COUNTIES (MHABJ) - POST OFFICE BOX 1925 - BLUFFTON, SC 29910	57-0670742	501(C)(3)	16,000.	0.			CITIZEN SCHOLARSHIPS FOR CITIZENS IMPACTED BY COVID-19 AND THE NEW COVID VARIANTS
CENTRAL OAK GROVE BAPTIST CHURCH 161 MATHEWS DRIVE HILTON HEAD ISLAND, SC 29925	57-0805691	501(C)(3)	37,110.	0.			COG HILTON HEAD ISLAND (HHI) FOOD DISTRIBUTION PROGRAM
HILTON HEAD ISLAND RECREATION ASSOCIATION - PO BOX 22593 - HILTON HEAD ISLAND, SC 29925	57-0827128	501(C)(3)	6,565.	0.			DAVID M. CARMINES CHILDREN'S SCHOLARSHIP FUND
THE HILTON HEAD ISLAND DEEP WELL PROJECT - PO BOX 5543 - HILTON HEAD ISLAND, SC 29938	57-0566098	501(C)(3)	46,000.	0.			EMERGENCY HOUSING EXPENSES - RENT/UTILITIES - DUE TO COVID-19
PROGRAMS FOR EXCEPTIONAL PEOPLE 39 SHERIDAN PARK CIRCLE BLUFFTON, SC 29910	57-1036680	501(C)(3)	23,400.	0.			ENABLE PANDEMIC STRUGGLING HHI FAMILIES TO SEND INTELLECTUALLY DISABLED MEMBER TO PEP
SANDALWOOD COMMUNITY FOOD PANTRY P.O. BOX 5061 HILTON HEAD ISLAND, SC 29938	27-2766571	501(C)(3)	46,000.	0.			EXPLOSIVE RISE IN COST OF PURCHASED FRESH FOOD DUE TO LINGERING EFFECTS OF PANDEMIC

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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
HUNGER COALITION OF THE LOWCOUNTRY POST OFFICE BOX 22738 HILTON HEAD ISLAND, SC 29925	27-3106509	501(C)(3)	37,500.	0.			FAMILY FOOD ASSISTANCE
SECOND HELPINGS INC. P.O. BOX 23621 HILTON HEAD ISLAND, SC 29925	57-0938469	501(C)(3)	50,000.	0.			HEALTHY FOOD FOR HILTON HEAD
LOWCOUNTRY LEGAL VOLUNTEERS PO BOX 2496 BLUFFTON, SC 29910	56-2202319	501(C)(3)	18,000.	0.			HOUSING PROTECTION PROGRAM
THE CHILDREN'S CENTER INC. 8 NATURE'S WAY HILTON HEAD ISLAND, SC 29926	57-0485356	501(C)(3)	46,100.	0.			MAINTAINING ECONOMIC VIABILITY ON HILTON HEAD BY PROVIDING AFFORDABLE CHILDCARE
MEALS ON WHEELS, BLUFFTON-HILTON HEAD - P.O.BOX 23691 - HILTON HEAD ISLAND, SC 29925	57-0691109	501(C)(3)	45,000.	0.			MEAL PROGRAM
NEIGHBORHOOD OUTREACH CONNECTION 4 DUNMORE COURT HILTON HEAD ISLAND, SC 29926	54-2083947	501(C)(3)	40,000.	0.			OVERCOMING ACHIEVEMENT GAP CREATED BY COVID-19: ADDRESSING THE NEEDS OF HIGH RISK CHILDREN
FIRST PRESBYTERIAN CHURCH OF HILTON HEAD ISLAND - 540 WILLIAM HILTON PKWY - HILTON HEAD ISLAND, SC 29928	57-0470141	501(C)(3)	18,000.	0.			PEOPLE IN NEED MINISTRY (PIN)
VOLUNTEERS IN MEDICINE HILTON HEAD ISLAND - 15 NORTHRIDGE DRIVE - HILTON HEAD ISLAND, SC 29926	57-0959206	501(C)(3)	50,000.	0.			PROVIDING CRITICALLY NEEDED HEALTH CARE TO PATIENTS NOW RETURNING TO VIM AS THE PANDEMIC WANES
HILTON HEAD NO. 1 PUBLIC SERVICE DISTRICT - POST OFFICE BOX 21264 - HILTON HEAD ISLAND, SC 29925-1264	57-0680099	501(C)(3)	13,270.	0.			PROJECT SAFE FUND

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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
FIRST PRESBYTERIAN CHURCH OF HILTON HEAD ISLAND - 540 WILLIAM HILTON PKWY - HILTON HEAD ISLAND, SC 29928	57-0470141	501(C)(3)	22,000.	0.			GENERAL SUPPORT
JEWS FOR JESUS 60 HAIGHT STREET SAN FRANCISCO, CA 94102-5895	94-2222464	501(C)(3)	1,000,000.	0.			JEHOVAH JIRAH FUND
BLUFFTON HIGH SCHOOL 12 H.E. MCCrackEN CIRCLE BLUFFTON, SC 29910	84-2146395	501(C)(3)	10,000.	0.			TIER 4I - INDIVIDUAL PARTNER DIRECTED GIFTS CHARTER ONE REALTY - RICH REED
A CALL TO ACTION 21 BOUNDARY STREET BLUFFTON, SC 29910	47-3057571	501(C)(3)	12,930.	0.			A CALL TO ACTION
BLACQUITY POST OFFICE BOX 3132 BLUFFTON, SC 29910	88-0662577	501(C)(3)	12,930.	0.			BLACQUITY - BLACK EQUITY UNIVERSITY PROGRAM
HOSPICE CARE OF THE LOWCOUNTRY POST OFFICE BOX 3827 BLUFFTON, SC 29910	57-0774530	501(C)(3)	8,000.	0.			COVID-19 PATIENT CLINICAL SUPPORT
HEROES OF THE LOW COUNTRY POST OFFICE BOX 3712 BLUFFTON, SC 29910	36-4725321	501(C)(3)	12,500.	0.			HEROES OF THE LOWCOUNTRY
NEIGHBORHOOD OUTREACH CONNECTION 4 DUNMORE COURT HILTON HEAD ISLAND, SC 29926	54-2083947	501(C)(3)	20,000.	0.			MEETING THE FINANCIAL GAP OF NOC'S OPERATIONS IN BLUFFTON RESULTING FROM COVID-19 IN FY2022-2023
MENTAL HEALTH AMERICA OF THE LOW COUNTRY - 4454 BLUFFTON PARK CRESCENT - BLUFFTON, SC 29910	57-0670742	501(C)(3)	8,000.	0.			MENTAL HEALTH AMERICA-BEAUFORT/JASPER

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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
NAMI LOWCOUNTRY POST OFFICE BOX 24128 HILTON HEAD ISLAND, SC 29925	57-0920882	501(C)(3)	8,000.	0.			NAMI LOWCOUNTRY ORGANIZATIONAL REBOOT FOR OUTREACH
BLUFFTON MLK OBSERVANCE COMMITTEE POST OFFICE BOX 3737 BLUFFTON, SC 29910	85-4095993	501(C)(3)	12,930.	0.			THE BLUFFTON MLK OBSERVANCE COMMITTEE
VOLUNTEERS IN MEDICINE HILTON HEAD ISLAND - 15 NORTHRIDGE DRIVE - HILTON HEAD ISLAND, SC 29926	57-0959206	501(C)(3)	6,339.	0.			VOLUNTEERS IN MEDICINE EC2000 ENDOWMENT FUND
VOLUNTEERS IN MEDICINE HILTON HEAD ISLAND - 15 NORTHRIDGE DRIVE - HILTON HEAD ISLAND, SC 29926	57-0959206	501(C)(3)	17,879.	0.			VOLUNTEERS IN MEDICINE EC2000 ENDOWMENT FUND-AGENCY
OSPREY VILLAGE, INC. PO BOX 3155 BLUFFTON, SC 29910	26-2967726	501(C)(3)	24,648.	0.			TO REIMBURSE OSPREY VILLAGE FOR EXPENSES RELATED TO OUR HOUSING DEVELOPMENT PROJECT THAT
BLUFFTON JASPER COUNTY VOLUNTEERS IN MEDICINE - PO BOX 2653 - BLUFFTON, SC 29910	32-0298086	501(C)(3)	6,000.	0.			COLLETON RIVER CHARITABLE FUND
BOYS & GIRLS CLUBS OF THE LOWCOUNTRY - BLUFFTON UNIT - PO BOX 1908 - BLUFFTON, SC 29910	57-0811876	501(C)(3)	6,000.	0.			COLLETON RIVER CHARITABLE FUND
MEALS ON WHEELS, BLUFFTON-HILTON HEAD - P.O.BOX 23691 - HILTON HEAD ISLAND, SC 29925	57-0691109	501(C)(3)	8,500.	0.			COLLETON RIVER CHARITABLE FUND
FAMILY PROMISE OF BEAUFORT COUNTY 181 BLUFFTON ROAD, D101 BLUFFTON, SC 29910	20-5647589	501(C)(3)	9,000.	0.			COLLETON RIVER CHARITABLE FUND

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(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
HILTON HEAD NO. 1 PUBLIC SERVICE DISTRICT - POST OFFICE BOX 21264 - HILTON HEAD ISLAND, SC 29925-1264	57-0680099	501(C)(3)	23,180.	0.			PROJECT SAFE FUND
BLUFFTON COMMUNITY SOUP KITCHEN PO BOX 993 BLUFFTON, SC 29910	82-3282038	501(C)(3)	8,500.	0.			COLLETON RIVER CHARITABLE FUND
YALE NEW HAVEN HOSPITAL POST OFFICE BOX 1849 NEW HAVEN, CT 06508	06-0646652	501(C)(3)	10,000.	0.			NEUROSURGERY DEPARTMENT
JUNIOR JAZZ FOUNDATION PO BOX 4751 HILTON HEAD ISLAND, SC 29938	27-1347606	501(C)(3)	31,000.	0.			SIX \$2,500 GRANTS TO BEAUFORT COUNTY SCHOOL
HILTON HEAD NO. 1 PUBLIC SERVICE DISTRICT - POST OFFICE BOX 21264 - HILTON HEAD ISLAND, SC 29925-1264	57-0680099	501(C)(3)	8,510.	0.			2 WATER CONNECTIONS INV 2740, 2741
HILTON HEAD NO. 1 PUBLIC SERVICE DISTRICT - POST OFFICE BOX 21264 - HILTON HEAD ISLAND, SC 29925-1264	57-0680099	501(C)(3)	33,399.	0.			3 HOUSEHOLD CONNECTIONS INV 2743, 2744, 2745
WORLD AFFAIRS COUNCIL OF HILTON HEAD - PO BOX 22523 - HILTON HEAD ISLAND, SC 29925	57-0942426	501(C)(3)	11,952.	0.			CFL GLOBAL SPEAKER SERIES - MEDVEDEV EXPENSES - 11.4.22
MOSS CREEK GIVING FUND 4 NORTHRIDGE DRIVE HILTON HEAD ISLAND, SC 29925	57-0756987	501(C)(3)	12,770.	0.			FALL 2022 GRANT AWARDS
SERVICE CORP OF RETIRED EXECUTIVES - SCORE SC LOWCOUNTRY - 1 CHAMBER OF COMMERCE DRIVE - HILTON HEAD ISLAND, SC 29938	52-1067290	501(C)(3)	7,000.	0.			SCORE SC LOWCOUNTRY OUTREACH EXPANSION

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OSPREY VILLAGE, INC. PO BOX 3155 BLUFFTON, SC 29910	26-2967726	501(C)(3)	12,112.	0.			OSPREY OPERATING EXPENSE Q2 OF 2022
HOSPICE CARE OF THE LOWCOUNTRY POST OFFICE BOX 3827 BLUFFTON, SC 29910	57-0774530	501(C)(3)	10,000.	0.			2022 HAMPTON LAKE TIGER BASS RACE
MEMORY MATTERS P.O. BOX 22330 HILTON HEAD ISLAND, SC 29925	58-2291775	501(C)(3)	45,000.	0.			MEMORY CARE ADULT DAY AND MEMORY ENHANCEMENT EXPANSION OF IN-PERSON PROGRAM DAYS/HOURS
THE CHILDREN'S CENTER INC. 8 NATURE'S WAY HILTON HEAD ISLAND, SC 29926	57-0485356	501(C)(3)	10,000.	0.			\$500 PER TEACHER WITH BALANCE TO GENERAL SUPPORT
LYMPHATIC EDUCATION AND RESEARCH NETWORK - 99 WALL STREET - NEW YORK, NY 10005	58-2404527	501(C)(3)	7,500.	0.			2022 OPERATING SUPPORT
BEAUFORT COUNTY SCHOOL DISTRICT POST OFFICE DRAWER 309 BEAUFORT, SC 29901-0309	57-6000367	501(C)(3)	29,028.	0.			2022-2023 TEACHER GRANTS
MENTAL HEALTH AMERICA OF THE LOW COUNTRY - 4454 BLUFFTON PARK CRESCENT - BLUFFTON, SC 29910	57-0670742	501(C)(3)	90,000.	0.			A COLLABORATIVE PROJECT TO ADDRESS MENTAL HEALTH NEEDS IN THE HISPANIC COMMUNITY
NORTHERN PIEDMONT COMMUNITY FOUNDATION - POST OFFICE BOX 182 - WARRENTON, VA 20188	31-1742955	501(C)(3)	30,000.	0.			FINLEY'S GREEN LEAP FORWARD FUND
MEMORY MATTERS P.O. BOX 22330 HILTON HEAD ISLAND, SC 29925	58-2291775	501(C)(3)	9,000.	0.			FREE MEMORY SCREENINGS "MOBILE MOCA'S" FOR UNDERSERVED COMMUNITIES IN BEAUFORT AND JASPER

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THE SALVATION ARMY POST OFFICE BOX 105 BEAUFORT, SC 29901	58-0660607	501(C)(3)	5,110.	0.			LEGACY FUND DISTRIBUTION FOR FY23
MERCY FLIGHT, INC. 100 AMHERST VILLA ROAD BUFFALO, NY 14225-1432	22-2560963	501(C)(3)	5,110.	0.			LEGACY FUND DISTRIBUTION FOR FY23
MATHER SCHOOL MUSEUM AND INTERPRETIVE CENTER/TECHNICAL COLLEGE OF THE LOWCOUNTRY - 921 RIBAUT RD - BEAUFORT, SC 29902	85-1492041	501(C)(3)	8,000.	0.			MATHER SCHOOL AFRICAN AMERICAN EDUCATIONAL HISTORY MONTH PROGRAMMING
PALMETTO PROJECT, INC. 6296 RIVERS AVENUE, SUITE 100 N. CHARLESTON, SC 29406	57-0807801	501(C)(3)	6,500.	0.			MY FIRST BOOKS SC - BEAUFORT COUNTY
ARTS CENTER OF COASTAL CAROLINA 14 SHELTER COVE LANE HILTON HEAD ISLAND, SC 29928	57-1035817	501(C)(3)	20,217.	0.			LEGACY FUND ANNUAL DISTRIBUTION FY23
FRIENDS OF HH LIBRARY 11 BEACH CITY ROAD HILTON HEAD ISLAND, SC 29926	23-7208194	501(C)(3)	20,217.	0.			LEGACY FUND ANNUAL DISTRIBUTION FY23
TECHNICAL COLLEGE OF THE LOWCOUNTRY FOUNDATION - 921 RIBAUT ROAD - BEAUFORT, SC 29901	57-0767384	501(C)(3)	20,217.	0.			LEGACY FUND ANNUAL DISTRIBUTION FY23
VOLUNTEERS IN MEDICINE HILTON HEAD ISLAND - 15 NORTHRIDGE DRIVE - HILTON HEAD ISLAND, SC 29926	57-0959206	501(C)(3)	20,217.	0.			LEGACY FUND ANNUAL DISTRIBUTION FY23
HOSPICE CARE OF THE LOWCOUNTRY POST OFFICE BOX 3827 BLUFFTON, SC 29910	57-0774530	501(C)(3)	8,422.	0.			LEGACY FUND ANNUAL DISTRIBUTION FY23

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AMERICAN CANCER SOCIETY, INC. P.O. BOX 100902 COLUMBIA, SC 29290	13-1788491	501(C)(3)	5,110.	0.			LEGACY FUND DISTRIBUTION FY23
HILTON HEAD HUMANE ASSOCIATION 10 HUMANE WAY HILTON HEAD ISLAND, SC 29925	57-0630156	501(C)(3)	5,110.	0.			LEGACY FUND DISTRIBUTION FY23
ISLAND BEAUTIFICATION ASSOCIATION, INC. - POST OFFICE BOX 23573 - HILTON HEAD ISLAND, SC 29925-3573	57-0916718	501(C)(3)	5,110.	0.			LEGACY FUND DISTRIBUTION FY23
TOUCH TOMORROW ENDOWMENT FUND FOR THE LOWCOUNTRY - 4 NORTHRIDGE DRIVE - HILTON HEAD ISLAND, SC 29925	57-0756987	501(C)(3)	5,110.	0.			LEGACY FUND DISTRIBUTION FY23
BLUFFTON JASPER COUNTY VOLUNTEERS IN MEDICINE - PO BOX 2653 - BLUFFTON, SC 29910	32-0298086	501(C)(3)	7,414.	0.			ANNUAL DISTRIBUTION FY23
ROOF ABOVE PO BOX 31335 CHARLOTTE, NC 28231	56-1837620	501(C)(3)	10,000.	0.			IN HONOR OF JOHN AND DEBBY CLASEN'S 50TH ANNIVERSARY
HOPEFUL HORIZONS ENDOWMENT FUND 4 NORTHRIDGE DRIVE HILTON HEAD ISLAND, SC 29925	57-0756987	501(C)(3)	30,000.	0.			GENERAL OPERATING SUPPORT
UNIVERSITY OF NEW HAMPSHIRE 9 EDGEWOOD ROAD DURHAM, NH 03824	02-0437506	501(C)(3)	8,000.	0.			FOR RUSS GULLOTTI SCHOLARSHIP FUND
ARTS CENTER OF COASTAL CAROLINA 14 SHELTER COVE LANE HILTON HEAD ISLAND, SC 29928	57-1035817	501(C)(3)	22,840.	0.			GRANT RECOMMENDATION REQUEST

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ARTS CENTER OF COASTAL CAROLINA 14 SHELTER COVE LANE HILTON HEAD ISLAND, SC 29928	57-1035817	501(C)(3)	5,219.	0.			SPENDABLE REQUEST
COUNCIL ON FOUNDATIONS 1255 23RD STREET NW, SUITE 200 WASHINGTON, DC 20037	13-6068327	501(C)(3)	5,750.	0.			2023 MEMBERSHIP CONTRIBUTION
UNIVERSITY OF SOUTH CAROLINA BEAUFORT - ONE UNIVERSITY BOULEVARD - BLUFFTON, SC 29909	57-6001153	501(C)(3)	25,000.	0.			FALL 2022 NICHOLAS LUCCHESI SCHOLARSHIPS
MUSC FOUNDATION 18 BEE STREET MSC 450 CHARLESTON, SC 29425	57-6028985	501(C)(3)	10,000.	0.			HOLLINGS CANCER CENTER
UNIVERSITY OF WISCONSIN - MADISON OFFICE OF STUDENT FINANCIAL AID/BURSAR'S OFFICE - MADISON, WI 53715	39-0743975	501(C)(3)	30,000.	0.			THE CENTER FOR ACADEMIC EXCELLENCE WISCONSIN EXPERIENCE FUND, #112547766
HELPING HAND CENTER, INC. PO BOX 120 TILLMAN, SC 29943	80-0751064	501(C)(3)	7,500.	0.			GENERAL OPERATING SUPPORT
UNIVERSITY OF WISCONSIN FOUNDATION US BANK LOCKBOX MILWAUKEE, WI 53278-0807	39-0743975	501(C)(3)	30,000.	0.			THE CENTER FOR ACADEMIC EXCELLENCE WISCONSIN EXPERIENCE FUND, #112547766
THE CHILDREN'S CENTER INC. 8 NATURE'S WAY HILTON HEAD ISLAND, SC 29926	57-0485356	501(C)(3)	6,000.	0.			2022 HARGRAY CARING COINS GRANT
THE HILTON HEAD ISLAND DEEP WELL PROJECT - PO BOX 5543 - HILTON HEAD ISLAND, SC 29938	57-0566098	501(C)(3)	6,000.	0.			2022 HARGRAY CARING COINS GRANT

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MEALS ON WHEELS, BLUFFTON-HILTON HEAD - P.O.BOX 23691 - HILTON HEAD ISLAND, SC 29925	57-0691109	501(C)(3)	6,000.	0.			2022 HARGRAY CARING COINS GRANT
MED-I-ASSIST, INC. P.O. BOX 3164 BLUFFTON, SC 29910	32-0212924	501(C)(3)	6,500.	0.			2022 HARGRAY CARING COINS GRANT
VAN DER MEER TENNIS ACADEMY SCHOLARSHIP PROGRAM - 4 NORTHRIDGE DRIVE - HILTON HEAD ISLAND, SC 29925	57-0756987	501(C)(3)	6,054.	0.			THESE FUNDS ARE DESIGNATED FOR JAPANESE COLLEGE TENNIS PLAYERS WHO WANT TO INTERN AT THE
VAN DER MEER TENNIS ACADEMY SCHOLARSHIP PROGRAM - 4 NORTHRIDGE DRIVE - HILTON HEAD ISLAND, SC 29925	57-0756987	501(C)(3)	15,000.	0.			THESE FUNDS ARE DESIGNATED TO ASSIST JUNIOR AND PROFESSIONAL JAPANESE TENNIS PLAYERS
ARTS CENTER OF COASTAL CAROLINA 14 SHELTER COVE LANE HILTON HEAD ISLAND, SC 29928	57-1035817	501(C)(3)	10,000.	0.			GENERAL OPERATING SUPPORT
THE CHILDREN'S CENTER INC. 8 NATURE'S WAY HILTON HEAD ISLAND, SC 29926	57-0485356	501(C)(3)	14,601.	0.			AFFORDABLE CHILDCARE - 1ST STEP TO ECONOMIC VITALITY
VOLUNTEERS IN MEDICINE HILTON HEAD ISLAND - 15 NORTHRIDGE DRIVE - HILTON HEAD ISLAND, SC 29926	57-0959206	501(C)(3)	20,000.	0.			CONTINUOUS GLUCOSE MONITORING DEVICES REQUIRED FOR DIABETES PATIENTS AT HIGHER RISK
ANTIOCH EDUCATIONAL CENTER POST OFFICE BOX 1930 RIDGELAND, SC 29936	76-0818789	501(C)(3)	7,500.	0.			ENHANCED GETTING TO WORK PROJECT
SOUTH COASTAL FELLOWSHIP OF CHRISTIAN ATHLETES - POST OFFICE BOX 5191 - HILTON HEAD ISLAND, SC 29938	44-0610626	501(C)(3)	20,000.	0.			GENERAL OPERATING SUPPORT

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VOLUNTEERS IN MEDICINE HILTON HEAD ISLAND - 15 NORTHRIDGE DRIVE - HILTON HEAD ISLAND, SC 29926	57-0959206	501(C)(3)	15,000.	0.			GENERAL OPERATING SUPPORT
SECOND HELPINGS INC. P.O. BOX 23621 HILTON HEAD ISLAND, SC 29925	57-0938469	501(C)(3)	20,000.	0.			HEALTHY FOOD INITIATIVE
SANDALWOOD COMMUNITY FOOD PANTRY P.O. BOX 5061 HILTON HEAD ISLAND, SC 29938	27-2766571	501(C)(3)	20,000.	0.			HELPING UNDERSERVED HHI RESIDENTS FEED THEIR FAMILIES DESPITE HIGH COST OF MEAT AND FISH
LOWCOUNTRY LEGAL VOLUNTEERS PO BOX 2496 BLUFFTON, SC 29910	56-2202319	501(C)(3)	7,500.	0.			HOUSING PROTECTION PROGRAM
HILTON HEAD ISLAND FOUNDATION ENDOWMENT FUND - 4 NORTHRIDGE DRIVE - HILTON HEAD ISLAND, SC 29925	57-0756987	501(C)(3)	12,500.	0.			INDICATOR STUDY PROJECT SHOULD BE PAID FROM OPERATING FUND - ADJUST TO CORRECT
PROGRAMS FOR EXCEPTIONAL PEOPLE 39 SHERIDAN PARK CIRCLE BLUFFTON, SC 29910	57-1036680	501(C)(3)	6,240.	0.			SCHOLARSHIPS TO PEP FOR INTELLECTUALLY DISABLED HHI RESIDENTS AFFECTED BY THE COVID-19 PANDEMIC
MAYO CLINIC 4500 SAN PABLO ROAD JACKSONVILLE, FL 32224	41-6011702	501(C)(3)	8,000.	0.			FOR ALZHEIMER'S RESEARCH
HILTON HEAD NO. 1 PUBLIC SERVICE DISTRICT - POST OFFICE BOX 21264 - HILTON HEAD ISLAND, SC 29925-1264	57-0680099	501(C)(3)	12,440.	0.			1 SEWER CONNECTION INV 2754
HILTON HEAD NO. 1 PUBLIC SERVICE DISTRICT - POST OFFICE BOX 21264 - HILTON HEAD ISLAND, SC 29925-1264	57-0680099	501(C)(3)	8,510.	0.			2 WATER CONNECTIONS INV2740, 2741

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DUKE CANCER INSTITUTE 300 W. MORGAN STREET DURHAM, NC 27701	56-0532129	501(C)(3)	8,000.	0.			DR. PETER ALLEN RESEARCH PANCREATIC CANCER RESEARCH
HILTON HEAD ISLAND COMMUNITY CHURCH - POST OFFICE BOX 4962 - HILTON HEAD ISLAND, SC 29938	45-2786644	501(C)(3)	28,655.	0.			GENERAL
FOCUS ON THE FAMILY 8605 EXPLORER DRIVE COLORADO SPRINGS, CO 80920	95-3188150	501(C)(3)	8,000.	0.			GENERAL OPERATING FUND
SEARCH THE SCRIPTURES POST OFFICE BOX 600 SEABROOK, SC 29940	57-1071646	501(C)(3)	15,000.	0.			GENERAL OPERATING SUPPORT
HELP HOPE LIVE 2 RADNOR CORPORATE CENTER SUITE 100 RADNOR, PA 19087	52-1322317	501(C)(3)	30,000.	0.			GENERAL SUPPORT IN HONOR OF TONY CICCONE
BEAUFORT COUNTY ANIMAL SHELTER SUPPORT FUND - 4 NORTHRIDGE DRIVE - HILTON HEAD ISLAND, SC 29925	57-0756987	501(C)(3)	29,681.	0.			TRANSFER OF FUNDS FROM BEAUFORT COUNTY TABBIE HOUSE TO BEAUFORT COUNTY ANIMAL SUPPORT FUND
UNITED WAY OF THE LOWCOUNTRY, INC. POST OFFICE BOX 202 BEAUFORT, SC 29901-0202	57-0405847	501(C)(3)	20,000.	0.			GENERAL OPERATING SUPPORT
PALMETTO DUNES CARES SCHOLARSHIP FUND - 4 NORTHRIDGE DRIVE - HILTON HEAD ISLAND, SC 29925	57-0756987	501(C)(3)	10,000.	0.			INITIAL FUNDING OF THE PD CARES SCHOLARSHIP FUND.
TOUCH TOMORROW ENDOWMENT FUND FOR THE LOWCOUNTRY - 4 NORTHRIDGE DRIVE - HILTON HEAD ISLAND, SC 29925	57-0756987	501(C)(3)	31,674.	0.			UNCLAIMED STOCK GIFT 12/19/2019 SEE DONATION ID 60732 - LEGACY 74702

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LOWCOUNTRY STRONG FOUNDATION 4 NORTHRIDGE DRIVE HILTON HEAD ISLAND, SC 29925	57-0756987	501(C)(3)	12,930.	0.			BLUFFTON ARPA GRANT
HILTON HEAD SYMPHONY ORCHESTRA, INC. - PO DRAWER 5757 - HILTON HEAD ISLAND, SC 29938	57-0761297	501(C)(3)	16,500.	0.			GULLAH CULTURAL SERIES GRANT 017716 FROM AKOYA - DELAYED DUE TO COVID
FAMILY PROMISE OF BEAUFORT COUNTY 181 BLUFFTON ROAD, D101 BLUFFTON, SC 29910	20-5647589	501(C)(3)	10,000.	0.			GENERAL OPERATING SUPPORT
THE CHILDREN'S CENTER INC. 8 NATURE'S WAY HILTON HEAD ISLAND, SC 29926	57-0485356	501(C)(3)	8,250.	0.			GENERAL OPERATING SUPPORT
HILTON HEAD SYMPHONY ORCHESTRA, INC. - PO DRAWER 5757 - HILTON HEAD ISLAND, SC 29938	57-0761297	501(C)(3)	8,623.	0.			GENERAL OPERATING SUPPORT
HILTON HEAD SYMPHONY ORCHESTRA, INC. - PO DRAWER 5757 - HILTON HEAD ISLAND, SC 29938	57-0761297	501(C)(3)	10,251.	0.			GENERAL OPERATING SUPPORT
LOW COUNTRY PRESBYTERIAN CHURCH 10 SIMMONSVILLE ROAD BLUFFTON, SC 29910	57-0995868	501(C)(3)	13,300.	0.			\$10,000 FOR RENOVATION OF FELLOWSHIP HALL \$3,000 PLEDGE CHANGE CAN MAKE A CHANGE \$100 JANUARY, \$100
BLUFFTON SELF HELP PO BOX 2420 BLUFFTON, SC 29910	57-0862658	501(C)(3)	6,713.	0.			HARGRAY CARING COINS GRANT 2022
THE HILTON HEAD ISLAND DEEP WELL PROJECT - PO BOX 5543 - HILTON HEAD ISLAND, SC 29938	57-0566098	501(C)(3)	6,713.	0.			HARGRAY CARING COINS GRANT 2022

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OSPREY VILLAGE, INC. PO BOX 3155 BLUFFTON, SC 29910	26-2967726	501(C)(3)	17,138.	0.			REIMBURSEMENT FOR 2022 Q3 EXPENSES RELATED TO OUR HOUSING DEVELOPMENT PROJECT THAT HAVE ALREADY
PILLARS COMMUNITY HEALTH 23 CALENDAR AVENUE LA GRANGE, IL 60525	36-2170869	501(C)(3)	7,500.	0.			GENERAL OPERATING SUPPORT
LOAVES & FISHES 648 GRIFFITH ROAD CHARLOTTE, NC 28217	56-1398498	501(C)(3)	7,500.	0.			GENERAL OPERATING SUPPORT
PILLARS COMMUNITY HEALTH 23 CALENDAR AVENUE LA GRANGE, IL 60525	36-2170869	501(C)(3)	7,000.	0.			GENERAL OPERATING SUPPORT
HOPEFUL HORIZONS ENDOWMENT FUND 4 NORTHRIDGE DRIVE HILTON HEAD ISLAND, SC 29925	57-0756987	501(C)(3)	15,000.	0.			MATCHING GIFT SALLY AYOTTE - NOVEMBER 28, 2022
SANDALWOOD COMMUNITY FOOD PANTRY ENDOWMENT FUND - 4 NORTHRIDGE DRIVE - HILTON HEAD ISLAND, SC 29925	57-0756987	501(C)(3)	25,013.	0.			EC2022 MATCHING GRANT - \$50,025.77 RAISED (\$50K AGENCY - \$25.77 3RD PARTY)
PROGRAMS FOR EXCEPTIONAL PEOPLE 39 SHERIDAN PARK CIRCLE BLUFFTON, SC 29910	57-1036680	501(C)(3)	85,000.	0.			ADDITIONAL VAN TO ADDRESS CRITICAL TRANSPORTATION NEEDS AT PROGRAM FOR EXCEPTIONAL PEOPLE (PEP)
HILTON HEAD NO. 1 PUBLIC SERVICE DISTRICT - POST OFFICE BOX 21264 - HILTON HEAD ISLAND, SC 29925-1264	57-0680099	501(C)(3)	5,430.	0.			1 WATER CONNECTION INV 2765
LAURAS LITTLE CRITTER BARN 113 FOREMAN HILL ROAD BLUFFTON, SC 29910	82-2884569	501(C)(3)	7,500.	0.			LAURA'S LITTLE CRITTER BARN- GROWTH IN BEAUFORT COUNTY HAS DISPLACED THE AREAS WILD ANIMALS, WHOSE

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TURTLE TRACKERS P.O. BOX 3192 HILTON HEAD ISLAND, SC 29928	81-3411423	501(C)(3)	8,500.	0.			OPERATING FUNDS NEEDED FOR GENERAL SUPPORT OF PURCHASES PRIOR TO SEA TURTLE SEASON, INCLUDES
HILTON HEAD NO. 1 PUBLIC SERVICE DISTRICT - POST OFFICE BOX 21264 - HILTON HEAD ISLAND, SC 29925-1264	57-0680099	501(C)(3)	12,280.	0.			2 HOUSEHOLD CONNECTIONS INV 2767, 2771
HABITAT FOR HUMANITY OF THE LOWCOUNTRY - POST OFFICE BOX 2747 - BLUFFTON, SC 29910	57-0916245	501(C)(3)	6,922.	0.			GENERAL SUPPORT
HOPEFUL HORIZONS POST OFFICE BOX 1775 BEAUFORT, SC 29901	57-1063332	501(C)(3)	9,450.	0.			2023 CAPITAL TECHNOLOGY INVESTMENT
ARNOLD FIELDS COMMUNITY ENDOWMENT FUND - 4 NORTHRIDGE DRIVE - HILTON HEAD ISLAND, SC 29925	57-0756987	501(C)(3)	7,550.	0.			HAMPTON COUNTY MUSIC ACADEMY
BEAUFORT-JASPER YMCA OF THE LOWCOUNTRY - BEAUFORT-JASPER YMCA OF THE LOWCOUNTRY - PORT ROYAL, SC 29935	57-0910326	501(C)(3)	8,500.	0.			HAMPTON COUNTY YMCA SERVICES AND PROGRAMS STUDY
HILTON HEAD (SC) CHAPTER OF THE LINKS, INCORPORATED - P.O. BOX 21944 - HILTON HEAD ISLAND, SC 29925	52-1170830	501(C)(3)	7,500.	0.			RISING STARS: A HILTON HEAD (SC) LINKS MENTORING PROGRAM
GOOD NEIGHBOR FREE MEDICAL CLINIC OF BEAUFORT - 974 RIBAUT ROAD - BEAUFORT, SC 29902	26-0335357	501(C)(3)	7,000.	0.			VOLUNTEER COORDINATOR - NEW PART-TIME STAFF POSITION
WOMEN'S RIGHTS AND EMPOWERMENT NETWORK - 1201 MAIN STREET SUITE 320 - COLUMBIA, SC 29201	81-0775184	501(C)(3)	20,000.	0.			GENERAL OPERATING SUPPORT

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(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
ST ANDREWS BY THE SEA UNITED METHODIST CHURCH - 20 POPE AVENUE - HILTON HEAD ISLAND, SC 29928-4725	57-0545273	501(C)(3)	8,968.	0.			GRANTS DESIGNATED IN SUPPORT OF THE GRATEFUL HEART SOUP KITCHEN PROGRAM
SEA TURTLE PATROL HILTON HEAD ISLAND - POST OFFICE BOX 23434 - HILTON HEAD ISLAND, SC 29925	82-3642853	501(C)(3)	10,000.	0.			SUPPORT OF THE UGA WARNELL SCHOOL OF FORESTRY & NATURAL RESOURCES LOGGERHEAD
JOAN AND WADE WEBSTER COMMUNITY IMPACT AWARD FUND - 4 NORTHRIDGE DRIVE - HILTON HEAD ISLAND, SC 29925	57-0756987	501(C)(3)	8,518.	0.			TRANSFER BALANCE OF 1ST AWARD
AUSTIN ACHIEVE PUBLIC SCHOOLS INC. 7424 EAST HIGHWAY 290 AUSTIN, TX 78723	27-3700807	501(C)(3)	45,000.	0.			PUBLIC ADVOCACY CHARTER SCHOOLS
FIRST PRESBYTERIAN DAY SCHOOL 540 WILLIAM HILTON PARKWAY HILTON HEAD ISLAND, SC 29928	57-0777216	501(C)(3)	10,000.	0.			GENERAL SUPPORT
THE HILTON HEAD ISLAND DEEP WELL PROJECT - PO BOX 5543 - HILTON HEAD ISLAND, SC 29938	57-0566098	501(C)(3)	6,000.	0.			GENERAL SUPPORT OF FINANCIAL ASSISTANCE PROGRAM
ALL SAINTS EPISCOPAL CHURCH 3001 MEETING STREET HILTON HEAD ISLAND, SC 29926	57-0764909	501(C)(3)	6,000.	0.			GENERAL OPERATING SUPPORT
LOWCOUNTRY AUTISM FOUNDATION 4975 LACROSSE ROAD, SUITE 305 NORTH CHARLESTON, SC 29406	26-0805420	501(C)(3)	25,200.	0.			AUTISM DIAGNOSTIC OBSERVATION SCHEDULE (ADOS) PILOT PROJECT
BEAUFORT MEMORIAL HOSPITAL ENDOWMENT FOUNDATION - POST OFFICE BOX 2233 - BEAUFORT, SC 29901-2233	57-0792360	501(C)(3)	23,275.	0.			MENTAL HEALTH EVALUTATION AND ASSESSMENT UNIT IN THE EMERGENCY DEPARTMENT

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BLUFFTON JASPER COUNTY VOLUNTEERS IN MEDICINE - PO BOX 2653 - BLUFFTON, SC 29910	32-0298086	501(C)(3)	15,900.	0.			PARENT ACTIVATION FOR CHILDREN'S MENTAL HEALTH
CHILD ABUSE PREVENTION ASSOCIATION PO BOX 531 BEAUFORT, SC 29901	57-0722206	501(C)(3)	22,500.	0.			RESIDENT MENTAL HEALTH
NAMI LOWCOUNTRY POST OFFICE BOX 24128 HILTON HEAD ISLAND, SC 29925	57-0920882	501(C)(3)	12,500.	0.			VOLUNTEER & OUTREACH COORDINATOR TO BUILD BACK ENDING THE SILENCE & NAMI BASICS PROGRAMS
BEAUFORT COUNTY SCHOOL DISTRICT POST OFFICE DRAWER 309 BEAUFORT, SC 29901-0309	57-6000367	501(C)(3)	25,000.	0.			YOUTH MENTAL HEALTH FIRST AID
OPERATION PATRIOTS FOB 198 OKATIE VILLAGE DRIVE OKATIE, SC 29909	85-0894599	501(C)(3)	10,000.	0.			BELFAIR 1811 CHARITABLE 2023 GRANT
BLUFFTON SELF HELP PO BOX 2420 BLUFFTON, SC 29910	57-0862658	501(C)(3)	8,000.	0.			BELFAIR 1811 CHARITABLE 2023 GRANT
LOWCOUNTRY LEGAL VOLUNTEERS PO BOX 2496 BLUFFTON, SC 29910	56-2202319	501(C)(3)	8,500.	0.			BELFAIR 1811 CHARITABLE 2023 GRANT
MEALS ON WHEELS, BLUFFTON-HILTON HEAD - P.O.BOX 23691 - HILTON HEAD ISLAND, SC 29925	57-0691109	501(C)(3)	12,000.	0.			BELFAIR 1811 CHARITABLE 2023 GRANT
PROGRAMS FOR EXCEPTIONAL PEOPLE 39 SHERIDAN PARK CIRCLE BLUFFTON, SC 29910	57-1036680	501(C)(3)	12,000.	0.			BELFAIR 1811 CHARITABLE 2023 GRANT

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HOPEFUL HORIZONS POST OFFICE BOX 1775 BEAUFORT, SC 29901	57-1063332	501(C)(3)	12,000.	0.			BELFAIR 1811 CHARITABLE 2023 GRANT
SECOND HELPINGS INC. P.O. BOX 23621 HILTON HEAD ISLAND, SC 29925	57-0938469	501(C)(3)	10,000.	0.			BELFAIR 1811 CHARITABLE 2023 GRANT
FAMILY PROMISE OF BEAUFORT COUNTY 181 BLUFFTON ROAD, D101 BLUFFTON, SC 29910	20-5647589	501(C)(3)	5,600.	0.			BELFAIR 1811 CHARITABLE 2023 GRANT
CHILD ABUSE PREVENTION ASSOCIATION PO BOX 531 BEAUFORT, SC 29901	57-0722206	501(C)(3)	12,000.	0.			BELFAIR 1811 CHARITABLE 2023 GRANT
BACKPACK BUDDIES OF GREATER BLUFFTON AND HARDEEVILLE - PO BOX 3525 - BLUFFTON, SC 29910	27-0536683	501(C)(3)	12,000.	0.			BELFAIR 1811 CHARITABLE 2023 GRANT
BLUFFTON JASPER COUNTY VOLUNTEERS IN MEDICINE - PO BOX 2653 - BLUFFTON, SC 29910	32-0298086	501(C)(3)	10,000.	0.			BELFAIR 1811 CHARITABLE 2023 GRANT
LOWCOUNTRY AUTISM FOUNDATION 4975 LACROSSE ROAD, SUITE 305 NORTH CHARLESTON, SC 29406	26-0805420	501(C)(3)	12,000.	0.			BELFAIR 1811 CHARITABLE 2023 GRANT
BLUFFTON COMMUNITY SOUP KITCHEN PO BOX 993 BLUFFTON, SC 29910	82-3282038	501(C)(3)	12,000.	0.			BELFAIR 1811 CHARITABLE 2023 GRANT
NEIGHBORHOOD OUTREACH CONNECTION 4 DUNMORE COURT HILTON HEAD ISLAND, SC 29926	54-2083947	501(C)(3)	12,000.	0.			BELFAIR 1811 CHARITABLE 2023 GRANT

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HILTON HEAD NO. 1 PUBLIC SERVICE DISTRICT - POST OFFICE BOX 21264 - HILTON HEAD ISLAND, SC 29925-1264	57-0680099	501(C)(3)	12,830.	0.			1 SEWER CONNECTION INV 2793
COLLETON RIVER CHARITABLE FUND 4 NORTHRIDGE DRIVE HILTON HEAD ISLAND, SC 29925	57-0756987	501(C)(3)	35,000.	0.			TRANSFER OF MONIES FROM THE COLLETON RIVER COLLEGIATE HELPING HANDS FUND TO COLLETON RIVER
BLACQUITY POST OFFICE BOX 3132 BLUFFTON, SC 29910	88-0662577	501(C)(3)	6,000.	0.			UNRESTRICTED DONATIONS FOR DEC. '22, JAN '23, AND FEB '23.
UNIVERSITY OF SOUTH CAROLINA BEAUFORT - ONE UNIVERSITY BOULEVARD - BLUFFTON, SC 29909	57-6001153	501(C)(3)	25,000.	0.			SPRING 2023 SCHOLARSHIP AWARDS NICHOLAS LUCCHESI MEMORIAL SCHOLARSHIP
BLUFFTON JASPER COUNTY VOLUNTEERS IN MEDICINE - PO BOX 2653 - BLUFFTON, SC 29910	32-0298086	501(C)(3)	10,000.	0.			2023 BOURBON AND BUBBLY SPONSORSHIP
SUCCESS ACADEMY CHARTER SCHOOLS OF NEW YORK - C/O SPRING BENEFIT OFFICE - NEW YORK, NY 10005	20-5298861	501(C)(3)	15,000.	0.			GENERAL SUPPORT
HERITAGE CLASSIC FOUNDATION POST OFFICE BOX 3244 HILTON HEAD ISLAND, SC 29938	57-0835114	501(C)(3)	10,000.	0.			THE JUNIOR JAZZ FOUNDATION \$3000 WORLD AFFAIRS COUNCIL OF HILTON HEAD \$2000 LOWCOUNTRY
SECOND FOUNDING OF AMERICA 4 NORTHRIDGE DRIVE HILTON HEAD ISLAND, SC 29925	57-0756987	501(C)(3)	15,000.	0.			FINAL PAYMENT - SECOND FOUNDING OF AMERICA: C-SUITE GRANT #7735
LANDMARK COLLEGE 19 RIVER ROAD SOUTH PUTNEY, VT 05346	22-2586208	501(C)(3)	40,000.	0.			DONATION TO PIONEERS EVENT

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SOLA CITY CHURCH 1157 RIVERSIDE DRIVE GAINESVILLE, GA 30501	82-1230383	501(C)(3)	6,000.	0.			GENERAL SUPPORT
ARNOLD FIELDS COMMUNITY ENDOWMENT FUND - 4 NORTHRIDGE DRIVE - HILTON HEAD ISLAND, SC 29925	57-0756987	501(C)(3)	7,550.	0.			HAMPTON COUNTY MUSIC ACADEMY
UNIVERSITY OF WISCONSIN FOUNDATION US BANK LOCKBOX MILWAUKEE, WI 53278-0807	39-0743975	501(C)(3)	15,000.	0.			SUCCESSWORKS FUND #112548014
NEIGHBORHOOD OUTREACH CONNECTION 4 DUNMORE COURT HILTON HEAD ISLAND, SC 29926	54-2083947	501(C)(3)	20,000.	0.			AFTER SCHOOL LEARNING AND ENRICHMENT HEALTH/WELLNESS PROGRAMS IN BLUFFTON CENTER
VOLUNTEERS IN MEDICINE HILTON HEAD ISLAND - 15 NORTHRIDGE DRIVE - HILTON HEAD ISLAND, SC 29926	57-0959206	501(C)(3)	6,500.	0.			CONTINUOUS GLUCOSE MONITORING DEVICES FOR BLUFFTON RESIDENTS WITH HIGH GLUCOSE LEVELS
ANTIOCH EDUCATIONAL CENTER POST OFFICE BOX 1930 RIDGELAND, SC 29936	76-0818789	501(C)(3)	20,000.	0.			FEEDING OUR CHILDREN PROJECT
FAMILY PROMISE OF BEAUFORT COUNTY 181 BLUFFTON ROAD, D101 BLUFFTON, SC 29910	20-5647589	501(C)(3)	9,000.	0.			GET ON TRACK PROGRAM TO PREVENT EVICTIONS FROM HOUSING
SECOND HELPINGS INC. P.O. BOX 23621 HILTON HEAD ISLAND, SC 29925	57-0938469	501(C)(3)	10,000.	0.			HEALTHY FOOD INITIATIVE ONLINE ORDER SYSTEM
PROGRAMS FOR EXCEPTIONAL PEOPLE 39 SHERIDAN PARK CIRCLE BLUFFTON, SC 29910	57-1036680	501(C)(3)	11,550.	0.			LITERACY AND VOCATIONAL PROGRAM FEATURING COMPUTER SKILLS

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THE HILTON HEAD ISLAND DEEP WELL PROJECT - PO BOX 5543 - HILTON HEAD ISLAND, SC 29938	57-0566098	501(C)(3)	16,000.	0.			LIVABLE HOUSING HOME REPAIR PROGRAM
MEALS ON WHEELS, BLUFFTON-HILTON HEAD - P.O.BOX 23691 - HILTON HEAD ISLAND, SC 29925	57-0691109	501(C)(3)	20,000.	0.			MEALS PROGRAM FOR ELDERLY, SICK AND SHUT INS
BACKPACK BUDDIES OF GREATER BLUFFTON AND HARDEEVILLE - PO BOX 3525 - BLUFFTON, SC 29910	27-0536683	501(C)(3)	19,680.	0.			MONTHLY BOXES OF FRESH FOOD FOR STUDENTS OF BLUFFTON AND MAY RIVER HIGH SCHOOLS
BOYS & GIRLS CLUBS OF THE LOWCOUNTRY - BLUFFTON UNIT - PO BOX 1908 - BLUFFTON, SC 29910	57-0811876	501(C)(3)	20,000.	0.			NEW COMPUTERS FOR BLUFFTON' S LITERACY PROGRAM
BLUFFTON SELF HELP PO BOX 2420 BLUFFTON, SC 29910	57-0862658	501(C)(3)	20,000.	0.			PATHWAYS FOR PERSONAL SUCCESS PROGRAM
BLUFFTON JASPER COUNTY VOLUNTEERS IN MEDICINE - PO BOX 2653 - BLUFFTON, SC 29910	32-0298086	501(C)(3)	12,000.	0.			PATIENT REFERRAL AND LABORATORY TESTING PROGRAM
PREGNANCY CENTER AND CLINIC OF THE LOW COUNTRY INC - 1 CARDINAL RD - HILTON HEAD ISLAND, SC 29926	57-0923523	501(C)(3)	10,000.	0.			PROVIDING ESSENTIAL BABY ITEMS FOR FAMILIES IN NEED
HOPEFUL HORIZONS POST OFFICE BOX 1775 BEAUFORT, SC 29901	57-1063332	501(C)(3)	20,000.	0.			SURVIVORS OF DOMESTIC ABUSE
BLUFFTON COMMUNITY SOUP KITCHEN PO BOX 993 BLUFFTON, SC 29910	82-3282038	501(C)(3)	10,000.	0.			TWICE WEEKLY HOT MEALS DISTRIBUTED BY SOUP KITCHEN

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OPERATION PATRIOTS FOB 198 OKATIE VILLAGE DRIVE OKATIE, SC 29909	85-0894599	501(C)(3)	10,000.	0.			WARRIOR PEER TO PEER PROGRAM
WORLD AFFAIRS COUNCIL OF HILTON HEAD - PO BOX 22523 - HILTON HEAD ISLAND, SC 29925	57-0942426	501(C)(3)	14,125.	0.			GLOBAL SPEAKERS SERIES - RICHARD MCGREGOR
NOAHS ARK RESCUE 4084 SPRING ISLAND OKATIE, SC 29909	26-2553174	501(C)(3)	6,822.	0.			FRANK AKA DUFFY WAS HBC IN BEAUFORT COUNTY AND SENT TO CHARLESTON VET REF. TO RECEIVE TREATMENT
UNIVERSITY OF SOUTH CAROLINA BEAUFORT - ONE UNIVERSITY BOULEVARD - BLUFFTON, SC 29909	57-6001153	501(C)(3)	25,000.	0.			MATH PROGRAMS IN THE SUMMER
OSPREY VILLAGE, INC. PO BOX 3155 BLUFFTON, SC 29910	26-2967726	501(C)(3)	14,020.	0.			REIMBURSEMENT FOR 2022 Q4 EXPENSES RELATED TO OUR HOUSING DEVELOPMENT PROJECT THAT HAVE ALREADY
MEALS ON WHEELS, BLUFFTON-HILTON HEAD - P.O.BOX 23691 - HILTON HEAD ISLAND, SC 29925	57-0691109	501(C)(3)	72,000.	0.			TO CONTINUE TO ENSURE DELIVERY OF FOOD TO THE MOST VULNERABLE
SECOND HELPINGS INC. P.O. BOX 23621 HILTON HEAD ISLAND, SC 29925	57-0938469	501(C)(3)	72,000.	0.			TO CONTINUE TO ENSURE DELIVERY OF FOOD TO THE MOST VULNERABLE.
JUNIOR JAZZ FOUNDATION PO BOX 4751 HILTON HEAD ISLAND, SC 29938	27-1347606	501(C)(3)	10,000.	0.			SUMMER CAMP FUNDING
AGAWAM COUNCIL 6 FUNDY ROAD, SUITE 100 FALMOUTH, ME 04105-1794	22-2577250	501(C)(3)	40,000.	0.			AGAWAM, MY AGAWAM FUND

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MEDIA RESEARCH CENTER 1900 CAMPUS COMMONS DRIVE, SUITE 60 RESTON, VA 20191	54-1429009	501(C)(3)	40,000.	0.			ANNUAL FUND
HERITAGE CLASSIC FOUNDATION POST OFFICE BOX 3244 HILTON HEAD ISLAND, SC 29938	57-0835114	501(C)(3)	15,000.	0.			CHAMPIONS FORE CHARITY - THE SANDBOX CHILDRENS MUSEUM
JEWS FOR JESUS 60 HAIGHT STREET SAN FRANCISCO, CA 94102-5895	94-2222464	501(C)(3)	40,000.	0.			FOR THE STAFF RETREAT FUND
BOYS & GIRLS CLUB OF HILTON HEAD ISLAND - P.O. BOX 22267 - HILTON HEAD ISLAND, SC 29925	57-0811876	501(C)(3)	140,000.	0.			BREEDLOVE FOUNDATION OPERATIONAL SUPPORT
HABITAT FOR HUMANITY OF THE LOWCOUNTRY - POST OFFICE BOX 2747 - BLUFFTON, SC 29910	57-0916245	501(C)(3)	20,000.	0.			GENERAL SUPPORT
BLUFFTON SELF HELP PO BOX 2420 BLUFFTON, SC 29910	57-0862658	501(C)(3)	30,000.	0.			GENERAL SUPPORT FOR EDUCATIONAL PROGRAM
COLUMBIA UNIVERSITY IRVING MEDICAL CENTER - COLUMBIA UNIVERSITY IRVING MEDICAL CENTER OFFICE OF DEVELOPMENT - NEW YORK, NY 10032	13-5598093	501(C)(3)	10,000.	0.			IN LOVING MEMORY AND IN HONOR OF CARLY ELIZABETH HUGHES'S 10TH ANGEL DATE.MEMO LINE: SUPPORT
MEALS ON WHEELS, BLUFFTON-HILTON HEAD - P.O.BOX 23691 - HILTON HEAD ISLAND, SC 29925	57-0691109	501(C)(3)	20,000.	0.			ADDITIONAL FUNDS FOR 22CY2 APPLICATION TO MAKE TALENT AND TECHNOLOGY POSITION PERMANENT
HERITAGE CLASSIC FOUNDATION POST OFFICE BOX 3244 HILTON HEAD ISLAND, SC 29938	57-0835114	501(C)(3)	6,276.	0.			BORGHESI - BIRDIES FOR CHARITIES

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SEA TURTLE PATROL HHI AND STRANDING RESPONSE FUND - 4 NORTHRIDGE DRIVE - HILTON HEAD ISLAND, SC 29925	57-0756987	501(C)(3)	7,000.	0.			LOWCOUNTRY CELEBRATION PARK PUBLIC TURTLE TALK: RENTAL OF ALL AV EQUIPMENT AND PURCHASE OF
BOYS AND GIRLS CLUBS OF THE LOWCOUNTRY - 10 PINCKNEY COLONY ROAD, SUITE 103 - BLUFFTON, SC 29909	57-0811876	501(C)(3)	33,182.	0.			PROCEEDS FROM PALMETTO BLUFF'S THE ART OF COMMUNITY LIVE AND SILENT AUCTIONS
BLUFFTON SELF HELP PO BOX 2420 BLUFFTON, SC 29910	57-0862658	501(C)(3)	33,182.	0.			PROCEEDS FROM PALMETTO BLUFF'S THE ART OF COMMUNITY SILENT + LIVE AUCTION
THE PALMETTO BLUFF CONSERVANCY 15 VILLAGE PARK SQUARE BLUFFTON, SC 29910	41-2128551	501(C)(3)	33,182.	0.			PROCEEDS FROM PALMETTO BLUFF'S THE ART OF COMMUNITY SILENT AND LIVE AUCTIONS
BLUFFTON JASPER COUNTY VOLUNTEERS IN MEDICINE - PO BOX 2653 - BLUFFTON, SC 29910	32-0298086	501(C)(3)	33,182.	0.			PROCEEDS FROM THE ART OF COMMUNITY SILENT AND LIVE AUCTIONS
LOWCOUNTRY FOUNDATION FOR WOUNDED MILITARY HEROES - 20 TOWNE DRIVE #199 - BLUFFTON, SC 29910	35-2381056	501(C)(3)	33,182.	0.			PROCEEDS FROM THE ART OF COMMUNITY SILENT AND LIVE AUCTIONS
PROGRAMS FOR EXCEPTIONAL PEOPLE 39 SHERIDAN PARK CIRCLE BLUFFTON, SC 29910	57-1036680	501(C)(3)	25,000.	0.			GENERAL SUPPORT
THE HILTON HEAD ISLAND DEEP WELL PROJECT - PO BOX 5543 - HILTON HEAD ISLAND, SC 29938	57-0566098	501(C)(3)	25,000.	0.			GENERAL SUPPORT
UNITED WAY OF THE LOWCOUNTRY, INC. POST OFFICE BOX 202 BEAUFORT, SC 29901-0202	57-0405847	501(C)(3)	25,000.	0.			GENERAL SUPPORT

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HILTON HEAD HUMANE ASSOCIATION 10 HUMANE WAY HILTON HEAD ISLAND, SC 29925	57-0630156	501(C)(3)	25,000.	0.			GENERAL SUPPORT
VOLUNTEERS IN MEDICINE HILTON HEAD ISLAND - 15 NORTHRIDGE DRIVE - HILTON HEAD ISLAND, SC 29926	57-0959206	501(C)(3)	25,000.	0.			GENERAL SUPPORT
ST. SAVIORS EPISCOPAL CHURCH 41 MT. DESERT STREET BAR HARBOR, ME 04609	01-0211527	501(C)(3)	25,000.	0.			GENERAL SUPPORT
MT. DESERT ISLAND REGIONAL HIGH SCHOOL - 1081 EAGLE LAKE ROAD - BAR HARBOR, ME 04609	01-0277426	501(C)(3)	25,000.	0.			TO SUPPORT SCHOLARSHIPS
J M SMITH FOUNDATION 101 WEST ST. JOHN STREET, SUITE 305 SPARTANBURG, SC 29306	57-1046595	501(C)(3)	7,000.	0.			MATCHING GRANT PROGRAM RELATED TO PAULA HARPER BETHEA
NATIONAL FOUNDATION FOR CANCER RESEARCH - 5515 SECURITY LANE - ROCKVILLE, MD 20852	04-2531031	501(C)(3)	6,000.	0.			CANCER RESEARCH
FAMILY PROMISE OF BEAUFORT COUNTY 181 BLUFFTON ROAD, D101 BLUFFTON, SC 29910	20-5647589	501(C)(3)	15,000.	0.			A SAFE NIGHT SLEEP
HILTON HEAD ISLAND RECREATION ASSOCIATION - PO BOX 22593 - HILTON HEAD ISLAND, SC 29925	57-0827128	501(C)(3)	15,000.	0.			ADAPTIVE RECREATION PROGRAMS
ARTS CENTER OF COASTAL CAROLINA 14 SHELTER COVE LANE HILTON HEAD ISLAND, SC 29928	57-1035817	501(C)(3)	50,000.	0.			ARTS-BASED EDUCATION BENEFITS ACADEMICALLY & EMOTIONALLY

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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
THE CHILDREN'S CENTER INC. 8 NATURE'S WAY HILTON HEAD ISLAND, SC 29926	57-0485356	501(C)(3)	70,000.	0.			EDUCATING THE FUTURE
HEROES ON HORSEBACK PO BOX 3678 BLUFFTON, SC 29910	57-1099345	501(C)(3)	15,000.	0.			EQUINE ASSISTED THERAPY FOR SPECIAL NEEDS CHILDREN
VOLUNTEERS IN MEDICINE HILTON HEAD ISLAND - 15 NORTHRIDGE DRIVE - HILTON HEAD ISLAND, SC 29926	57-0959206	501(C)(3)	140,000.	0.			GIVING OUR COMMUNITY A REASON TO CONTINUE TO SMILE
MITCHELVILLE PRESERVATION PROJECT, INC. - PO BOX 21758 - HILTON HEAD ISLAND, SC 29925	27-2308109	501(C)(3)	22,500.	0.			GRIOT'S CORNER AND HO'WELL DO YOU KNOW HILTON HEAD ISLAND HISTORY HIKE
HILTON HEAD SYMPHONY ORCHESTRA, INC. - PO DRAWER 5757 - HILTON HEAD ISLAND, SC 29938	57-0761297	501(C)(3)	17,500.	0.			HILTON HEAD SYMPHONY ORCHESTRAS EDUCATIONAL AND COMMUNITY ENGAGEMENT (EDCE) PROGRAMS
HOPEFUL HORIZONS POST OFFICE BOX 1775 BEAUFORT, SC 29901	57-1063332	501(C)(3)	10,000.	0.			HOPEFUL HORIZONS ORGANIZATIONAL SUPPORT
AFFORDABLE WORKFORCE HOUSING FUND 4 NORTHRIDGE DRIVE HILTON HEAD ISLAND, SC 29925	57-0756987	501(C)(3)	150,000.	0.			INITIAL FUNDING TO SEED CFL HOUSING FUND
BLUFFTON SELF HELP PO BOX 2420 BLUFFTON, SC 29910	57-0862658	501(C)(3)	7,500.	0.			LEARNING & LITERACY ADULT EDUCATION PROGRAMS
MEMORY MATTERS P.O. BOX 22330 HILTON HEAD ISLAND, SC 29925	58-2291775	501(C)(3)	15,000.	0.			MEMORY CARE ADULT DAY RESPITE PROGRAM HILTON HEAD AND BLUFFTON EXPANSION

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VOLUNTEERS IN MEDICINE HILTON HEAD ISLAND - 15 NORTHRIDGE DRIVE - HILTON HEAD ISLAND, SC 29926	57-0959206	501(C)(3)	22,500.	0.			ORGANIZATIONAL SUPPORT FOR THE VOLUNTEERS IN MEDICINE HILTON HEAD ISLAND CLINIC
THE FIRST TEE OF THE LOWCOUNTRY PO BOX 23334 HILTON HEAD ISLAND, SC 29925	46-5117877	501(C)(3)	10,000.	0.			PROGRAM SUPPORT
COASTAL DISCOVERY MUSEUM 70 HONEY HORN DRIVE HILTON HEAD ISLAND, SC 29928	57-0801415	501(C)(3)	45,000.	0.			SUPPORT OF COASTAL DISCOVERY MUSEUM - BREEDLOVE FOUNDATION
PROGRAMS FOR EXCEPTIONAL PEOPLE 39 SHERIDAN PARK CIRCLE BLUFFTON, SC 29910	57-1036680	501(C)(3)	20,000.	0.			TRANSPORTATION OF THE INTELLECTUALLY DISABLED FOR THE PEP PROGRAM
MENTAL HEALTH AMERICA OF BEAUFORT/JASPER COUNTIES (MHABJ) - POST OFFICE BOX 1925 - BLUFFTON, SC 29910	57-0670742	501(C)(3)	15,000.	0.			GENERAL OPERATING SUPPORT
BEAUFORT MEMORIAL HOSPITAL ENDOWMENT FOUNDATION - POST OFFICE BOX 2233 - BEAUFORT, SC 29901-2233	57-0792360	501(C)(3)	50,000.	0.			HEALTHCARE CAREER EDUCATION TRAINING AND TESTING CENTER
BEAUFORT MEMORIAL HOSPITAL ENDOWMENT FOUNDATION - POST OFFICE BOX 2233 - BEAUFORT, SC 29901-2233	57-0792360	501(C)(3)	100,000.	0.			HEALTHCARE CAREER EDUCATION TRAINING AND TESTING CENTER
THE HILTON HEAD ISLAND DEEP WELL PROJECT - PO BOX 5543 - HILTON HEAD ISLAND, SC 29938	57-0566098	501(C)(3)	20,000.	0.			ORGANIZATIONAL SUPPORT, EMPHASIS ON HOUSING/SHELTER PROGRAMS
INDIANA UNIVERSITY FOUNDATION POST OFFICE BOX 500 BLOOMINGTON, IN 47402	35-6018940	501(C)(3)	15,000.	0.			AS A ADDITIONAL DONATION TO THE "THOMAS W. AND CAROLINE W. TUCKER FUND FOR THE COLLECTION OF

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SEA TURTLE PATROL HILTON HEAD ISLAND - POST OFFICE BOX 23434 - HILTON HEAD ISLAND, SC 29925	82-3642853	501(C)(3)	7,000.	0.			PD CARES GRANT AWARD FOR LOWCOUNTRY CELEBRATION PARK PUBLIC TURTLE TALK - RENTAL OF AV EQUIPMENT
UNIVERSITY OF MAINE FOUNDATION TWO ALUMNI PLACE ORONO, ME 04469-5792	01-6011501	501(C)(3)	1,000,000.	0.			TO SUPPORT SCHOLARSHIPS
JESUP MEMORIAL LIBRARY 34 MOUNT DESERT STREET BAR HARBOR, ME 04609	01-0214017	501(C)(3)	25,000.	0.			GENERAL SUPPORT
MT. DESERT ISLAND YMCA 21 PARK ST BAR HARBOR, ME 04609	01-0211486	501(C)(3)	25,000.	0.			GENERAL SUPPORT
THE HILTON HEAD ISLAND DEEP WELL PROJECT - PO BOX 5543 - HILTON HEAD ISLAND, SC 29938	57-0566098	501(C)(3)	10,812.	0.			MAINTAINING FACILITY
BEAUFORT MEMORIAL HOSPITAL ENDOWMENT FOUNDATION - POST OFFICE BOX 2233 - BEAUFORT, SC 29901-2233	57-0792360	501(C)(3)	16,000.	0.			HAMPTON HALL 2023 PAR 3 - TEE OFF FOR CANCER FUND RAISING EVENT
SEA TURTLE PATROL HILTON HEAD ISLAND - POST OFFICE BOX 23434 - HILTON HEAD ISLAND, SC 29925	82-3642853	501(C)(3)	30,000.	0.			SUPPORT OF BRIAN SHAMBLIN UGA FOUNDATION WARNELL SCHOOL OF FORESTRY & NATURAL RESOURCES SEA
SECOND HELPINGS INC. P.O. BOX 23621 HILTON HEAD ISLAND, SC 29925	57-0938469	501(C)(3)	15,000.	0.			1. FOOD RESCUE OPERATIONS 2. HEALTHY FOOD INITIATIVE
JOAN AND WADE WEBSTER LEVERAGING PHILANTHROPY FUND - 4 NORTHRIDGE DRIVE - HILTON HEAD ISLAND, SC 29925	57-0756987	501(C)(3)	6,000.	0.			2022 AND 2023 KRUM SCHOLARSHIP STIPENDS

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MOSS CREEK MARINES 91 SAW TIMBER DRIVE HILTON HEAD ISLAND, SC 29926	27-0722721	501(C)(3)	33,500.	0.			ASSISTING SEVERELY INJURED ACTIVE DUTY/VETERAN MARINES, ASSOCIATED NAVAL
THE GULLAH MUSEUM OF HILTON HEAD ISLAND - 3 FARMERS CLUB ROAD - HILTON HEAD ISLAND, SC 29926	42-1603322	501(C)(3)	7,500.	0.			GULLAH SUMMER ENRICHMENT CAMP 2024
LOWCOUNTRY LEGAL VOLUNTEERS PO BOX 2496 BLUFFTON, SC 29910	56-2202319	501(C)(3)	60,000.	0.			LOWCOUNTRY LEGAL VOLUNTEERS MEDICAL LEGAL PARTNERSHIP
LOWCOUNTRY LEGAL VOLUNTEERS PO BOX 2496 BLUFFTON, SC 29910	56-2202319	501(C)(3)	41,000.	0.			LOWCOUNTRY LEGAL VOLUNTEERS MEDICAL LEGAL PARTNERSHIP
HERITAGE CLASSIC FOUNDATION POST OFFICE BOX 3244 HILTON HEAD ISLAND, SC 29938	57-0835114	501(C)(3)	13,500.	0.			CHAMPIONS FORE CHARITY - HILTON HEAD SYMPHONY ORCHESTRA
BOYS AND GIRLS CLUBS OF THE LOWCOUNTRY - 10 PINCKNEY COLONY ROAD, SUITE 103 - BLUFFTON, SC 29909	57-0811876	501(C)(3)	9,000.	0.			THIS GRANT IS TO BE USED FOR THE FEE RELIEF PROGRAM TO HELP 20 CHILDREN FROM LOW-INCOME
HOPEFUL HORIZONS POST OFFICE BOX 1775 BEAUFORT, SC 29901	57-1063332	501(C)(3)	7,000.	0.			THIS GRANT IS TO BE USED FOR THE SAFE AT HOME TRANSITIONAL HOUSING PROGRAM TO PRESERVE,
NEIGHBORHOOD OUTREACH CONNECTION 4 DUNMORE COURT HILTON HEAD ISLAND, SC 29926	54-2083947	501(C)(3)	13,000.	0.			THIS GRANT IS TO BE USED TO PROVIDE HEALTH FAIRS/SCREENINGS, HEALTH AND WELLNESS WORKSHOPS TO
LOWCOUNTRY GULLAH FOUNDATION 2 CATESBY LANE HILTON HEAD, SC 29928	87-1689337	501(C)(3)	14,000.	0.			THIS GRANT IS TO BE USED TO ASSIST GULLAH GEECHEE FAMILIES TRYING TO UNTANGLE LEGAL AND

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BLUFFTON SELF HELP PO BOX 2420 BLUFFTON, SC 29910	57-0862658	501(C)(3)	14,000.	0.			THIS GRANT IS TO BE USED TO SUPPORT LITERACY LEARNING CENTER, PART OF THE PATHWAYS TO PERSONAL
THE HILTON HEAD ISLAND DEEP WELL PROJECT - PO BOX 5543 - HILTON HEAD ISLAND, SC 29938	57-0566098	501(C)(3)	20,000.	0.			THIS GRANT IS TO BE USED TO SUPPORT THE CIRCLES PROGRAM CURRENTLY SERVING 18 FAMILIES LIVING
HILTON HEAD NO. 1 PUBLIC SERVICE DISTRICT - POST OFFICE BOX 21264 - HILTON HEAD ISLAND, SC 29925-1264	57-0680099	501(C)(3)	5,644.	0.			1 SEWER CONNECTION INV 2811
HILTON HEAD NO. 1 PUBLIC SERVICE DISTRICT - POST OFFICE BOX 21264 - HILTON HEAD ISLAND, SC 29925-1264	57-0680099	501(C)(3)	8,891.	0.			1 WATER CONNECTION INV 2812
ARTS CENTER OF COASTAL CAROLINA 14 SHELTER COVE LANE HILTON HEAD ISLAND, SC 29928	57-1035817	501(C)(3)	8,000.	0.			COMMUNITY SPACES BUILD NETWORKING AND PROMOTE COMMUNITY CONNECTEDNESS
TEACH FOR AMERICA 635 RUGLEDGE AVENUE, SUITE 201 CHARLESTON, SC 29403	13-3541913	501(C)(3)	10,000.	0.			EXPANSION OF NEW TEACHER ACADEMY TO TRAIN AND RETAIN HIGH-QUALITY, EARLY CAREER TEACHERS
POLARIS TECH CHARTER SCHOOL 1508 GRAYS HWY RIDGELAND, SC 29936	81-5150351	501(C)(3)	7,000.	0.			POLARIS TECH CHARTER SCHOOL SMART CLASSROOMS
THE THRIVING PLACE 35 PARRIS ISLAND GTWY #104 BEAUFORT, SC 29906	92-0888020	501(C)(3)	6,000.	0.			THE THRIVING PLACE
DANA FARBER CANCER INSTITUTE POST OFFICE BOX 849168 BOSTON, MA 02284	04-2263040	501(C)(3)	8,000.	0.			FOR CANCER RESEARCH.

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UNIVERSITY OF NEW HAMPSHIRE 9 EDGEWOOD ROAD DURHAM, NH 03824	02-0437506	501(C)(3)	8,000.	0.			FOR THE RUSS GULLOTTI SCHOLARSHIP FUND
KNOLLWOOD PLAYGROUND ASSOCIATION INC - 209 ORCHARD PLACE - CHARLESTON, WV 25302	87-2580335	501(C)(3)	10,000.	0.			PLAYGROUND EQUIPMENT
LOWCOUNTRY FOOD BANK INC. 2864 AZALEA DRIVE CHARLESTON, SC 29405	57-0751835	501(C)(3)	6,000.	0.			\$3,000 FRESH PRODUCE FOR ALL IN BEAUFORT COUNTY - \$3,000 TO SUPPORT LOVE HOUSE SENIOR DAY PROGRAM
POCKETS FULL OF SUNSHINE P.O. BOX 1474 BLUFFTON, SC 29910	47-1283875	501(C)(3)	7,500.	0.			A SUNSHINE PRODUCTION - TELLING OUR STORY
THE HUNGER COALITION OF THE LOWCOUNTRY - PO BOX 22738 - HILTON HEAD ISLAND, SC 29925	27-3106509	501(C)(3)	10,000.	0.			BACKPACK BUDDIES FRESH PRODUCE PROJECT
BOYS AND GIRLS CLUBS OF THE LOWCOUNTRY - 10 PINCKNEY COLONY ROAD, SUITE 103 - BLUFFTON, SC 29909	57-0811876	501(C)(3)	9,000.	0.			BOYS & GIRLS CLUB OF BLUFFTON LITERACY PROGRAM
NEIGHBORHOOD OUTREACH CONNECTION 4 DUNMORE COURT HILTON HEAD ISLAND, SC 29926	54-2083947	501(C)(3)	9,000.	0.			CONTINUATION AND ENHANCEMENT OF NOC'S EDUCATION AND ENRICHMENT PROGRAMS FOR CHILDREN ON
VOLUNTEERS IN MEDICINE HILTON HEAD ISLAND - 15 NORTHRIDGE DRIVE - HILTON HEAD ISLAND, SC 29926	57-0959206	501(C)(3)	20,000.	0.			DISEASE SCREENING TESTS THAT ENABLE VIM HHI TO MAINTAIN PATIENT WELLNESS STATISTICS ABOVE NATIONAL
THE CHILDREN'S CENTER INC. 8 NATURE'S WAY HILTON HEAD ISLAND, SC 29926	57-0485356	501(C)(3)	10,000.	0.			ENSURING KINDERGARTEN READINESS: PREK-3 SUPPORT

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PROGRAMS FOR EXCEPTIONAL PEOPLE 39 SHERIDAN PARK CIRCLE BLUFFTON, SC 29910	57-1036680	501(C)(3)	6,500.	0.			EXPANDED ARTS & CRAFTS PROGRAM FEATURING A NEW PHOTOGRAPHY PROGRAM TO INSPIRE PEP'S
MEMORY MATTERS P.O. BOX 22330 HILTON HEAD ISLAND, SC 29925	58-2291775	501(C)(3)	10,000.	0.			FEE ASSISTANCE FOR LOW INCOME FAMILIES TO ATTEND MEMORY CARE ADULT DAY PROGRAMS
ANTIOCH EDUCATIONAL CENTER POST OFFICE BOX 1930 RIDGELAND, SC 29936	76-0818789	501(C)(3)	10,000.	0.			FEEDING OUR SENIORS
SECOND HELPINGS INC. P.O. BOX 23621 HILTON HEAD ISLAND, SC 29925	57-0938469	501(C)(3)	9,500.	0.			HILTON HEAD ISLAND FOOD RESCUE OPERATIONS AND HEALTHY FOOD INITIATIVE
BLUFFTON COMMUNITY SOUP KITCHEN PO BOX 993 BLUFFTON, SC 29910	82-3282038	501(C)(3)	12,000.	0.			HOT WHEELS ON THE GO
BLUFFTON SELF HELP PO BOX 2420 BLUFFTON, SC 29910	57-0862658	501(C)(3)	10,000.	0.			LEARNING & LITERACY
THE HILTON HEAD ISLAND DEEP WELL PROJECT - PO BOX 5543 - HILTON HEAD ISLAND, SC 29938	57-0566098	501(C)(3)	15,000.	0.			LIVABLE HOUSING PROGRAM - CRITICAL-NATURE HOME REPAIRS
MEALS ON WHEELS, BLUFFTON-HILTON HEAD - P.O.BOX 23691 - HILTON HEAD ISLAND, SC 29925	57-0691109	501(C)(3)	13,800.	0.			MEAL PROGRAM
BACKPACK BUDDIES OF GREATER BLUFFTON AND HARDEEVILLE - PO BOX 3525 - BLUFFTON, SC 29910	27-0536683	501(C)(3)	10,000.	0.			MONTHLY BOXES OF FRESH PRODUCE

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PREGNANCY CENTER AND CLINIC OF THE LOW COUNTRY INC - 1 CARDINAL RD - HILTON HEAD ISLAND, SC 29926	57-0923523	501(C)(3)	7,500.	0.			PRENATAL MEDICAL CARE FOR UNINSURED AND UNDERSERVED WOMEN RESIDING IN BEAUFORT COUNTY
MED-I-ASSIST, INC. P.O. BOX 3164 BLUFFTON, SC 29910	32-0212924	501(C)(3)	10,000.	0.			PRESCRIPTION MEDICATION AND EYE CARE PROJECT.
HILTON HEAD FOUNDATION TO SUPPORT YOUTH SPORTS, INC. DBA FIRST TEE - THE LOWCOU - P.O. BOX 23334 - HILTON HEAD ISLAND, SC 29925	46-5117877	501(C)(3)	6,500.	0.			PROGRAM SUPPORT FOR 7/1/2023 -6/30/2024
SANDALWOOD COMMUNITY FOOD PANTRY P.O. BOX 5061 HILTON HEAD ISLAND, SC 29938	27-2766571	501(C)(3)	6,000.	0.			RENTAL OF CRITICALLY-NEEDED OFF-SITE STORAGE SPACE FOR THE SANDALWOOD FOOD
SPECIAL OLYMPICS SOUTH CAROLINA AREA 8 - PO BOX 4641 - HILTON HEAD ISLAND, SC 29938	57-0680248	501(C)(3)	6,500.	0.			SPECIAL OLYMPICS SOUTH CAROLINA AREA 8 BOWLING
SECOND HELPINGS INC. P.O. BOX 23621 HILTON HEAD ISLAND, SC 29925	57-0938469	501(C)(3)	7,342.	0.			SPECIAL GRANT TO OFFSET TENANT MOVING EXPENSES
THE SANDBOX 80 NASSAU STREET HILTON HEAD ISLAND, SC 29928	20-0301794	501(C)(3)	10,000.	0.			SUMMER SCHOLARSHIPS AND DISCOVER, IMAGINE, GROW PROGRAMS
INTERNATIONAL MEDICAL CORPS GIFT PROCESSING CENTER - FILE 2156 PASADENA, CA 91199-2156	95-3949646	501(C)(3)	77,500.	0.			UKRAINE RELIEF FUND
COMMUNITY FOUNDATION FOR METROWEST INC. - 3 ELIOT STREET - NATICK, MA 01760	04-3266789	501(C)(3)	6,000.	0.			GREATEST NEED

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Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
SCHOLARSHIPS	232	418,627.	0.		

Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2:

THE ORGANIZATION DISTRIBUTES FUNDS ACCORDING TO ITS POLICIES. IN THE EVENT THAT THE ORGANIZATION BECOMES AWARE OF ANY MISUSE OF FUNDS, THE ORGANIZATION DOES NOT PROVIDE FUTURE FUNDING TO THAT ENTITY.

PART II, LINE 1, COLUMN (H):

NAME OF ORGANIZATION OR GOVERNMENT: OSPREY VILLAGE, INC.

(H) PURPOSE OF GRANT OR ASSISTANCE: REIMBURSEMENT OF EXPENSES RELATED TO OUR HOUSING DEVELOPMENT PROJECT FROM Q4 OF 2021 THAT WE HAVE ALREADY

Part IV Supplemental Information

PAID.

NAME OF ORGANIZATION OR GOVERNMENT: PROGRAMS FOR EXCEPTIONAL PEOPLE

(H) PURPOSE OF GRANT OR ASSISTANCE: ENABLE PANDEMIC STRUGGLING HHI FAMILIES TO SEND INTELLECTUALLY DISABLED MEMBER TO PEP (FOLLOW-ON)

NAME OF ORGANIZATION OR GOVERNMENT: OSPREY VILLAGE, INC.

(H) PURPOSE OF GRANT OR ASSISTANCE: TO REIMBURSE OSPREY VILLAGE FOR EXPENSES RELATED TO OUR HOUSING DEVELOPMENT PROJECT THAT WE HAVE ALREADY PAID FOR, INCLUDING PROPERTY TAXES

NAME OF ORGANIZATION OR GOVERNMENT: HERITAGE CLASSIC FOUNDATION

(H) PURPOSE OF GRANT OR ASSISTANCE: DESIGNATED UNDER THE CHAMPIONS FOR CHARITY PROGRAM TO "NEIGHBORHOOD OUTREACH CONNECTION". BOARD CHAIRMAN: DR NARENDRA SHARMA

NAME OF ORGANIZATION OR GOVERNMENT: MEMORY MATTERS

(H) PURPOSE OF GRANT OR ASSISTANCE: FREE MEMORY SCREENINGS "MOBILE MOCA'S" FOR UNDERSERVED COMMUNITIES IN BEAUFORT AND JASPER COUNTIES

NAME OF ORGANIZATION OR GOVERNMENT:

VAN DER MEER TENNIS ACADEMY SCHOLARSHIP PROGRAM

(H) PURPOSE OF GRANT OR ASSISTANCE: THESE FUNDS ARE DESIGNATED FOR JAPANESE COLLEGE TENNIS PLAYERS WHO WANT TO INTERN AT THE VAN DER MEER TENNIS ACADEMY IN THE SUMMER TO FURTHER THEIR TENNIS EDUCATION.

NAME OF ORGANIZATION OR GOVERNMENT:

VAN DER MEER TENNIS ACADEMY SCHOLARSHIP PROGRAM

Part IV Supplemental Information

(H) PURPOSE OF GRANT OR ASSISTANCE: THESE FUNDS ARE DESIGNATED TO ASSIST JUNIOR AND PROFESSIONAL JAPANESE TENNIS PLAYERS TRAINING AT THE VAN DER MEER TENNIS ACADEMY.

NAME OF ORGANIZATION OR GOVERNMENT:
VOLUNTEERS IN MEDICINE HILTON HEAD ISLAND

(H) PURPOSE OF GRANT OR ASSISTANCE: CONTINUOUS GLUCOSE MONITORING DEVICES REQUIRED FOR DIABETES PATIENTS AT HIGHER RISK DUE TO PANDEMIC

NAME OF ORGANIZATION OR GOVERNMENT: LOW COUNTRY PRESBYTERIAN CHURCH

(H) PURPOSE OF GRANT OR ASSISTANCE: \$10,000 FOR RENOVATION OF FELLOWSHIP HALL \$3,000 PLEDGE CHANGE CAN MAKE A CHANGE \$100 JANUARY, \$100 FEBRUARY AND \$100 MARCH

NAME OF ORGANIZATION OR GOVERNMENT: OSPREY VILLAGE, INC.

(H) PURPOSE OF GRANT OR ASSISTANCE: REIMBURSEMENT FOR 2022 Q3 EXPENSES RELATED TO OUR HOUSING DEVELOPMENT PROJECT THAT HAVE ALREADY BEEN PAID BY OVI

NAME OF ORGANIZATION OR GOVERNMENT: LAURAS LITTLE CRITTER BARN

(H) PURPOSE OF GRANT OR ASSISTANCE: LAURA'S LITTLE CRITTER BARN- GROWTH IN BEAUFORT COUNTY HAS DISPLACED THE AREAS WILD ANIMALS, WHOSE HABITATS HAVE BEEN UPENDED BY LANDSCAPING CREWS, TRAFFIC, CONSTRUCTION AND OTHER HUMAN ACTIVITIES. WHEN THOSE ANIMALS ARE INJURED WE CALL LAURA.

NAME OF ORGANIZATION OR GOVERNMENT: TURTLE TRACKERS

(H) PURPOSE OF GRANT OR ASSISTANCE: OPERATING FUNDS NEEDED FOR GENERAL SUPPORT OF PURCHASES PRIOR TO SEA TURTLE SEASON, INCLUDES UPDATING OF

Part IV Supplemental Information

WEBSITE

NAME OF ORGANIZATION OR GOVERNMENT: SEA TURTLE PATROL HILTON HEAD ISLAND

(H) PURPOSE OF GRANT OR ASSISTANCE: SUPPORT OF THE UGA WARNELL SCHOOL OF FORESTRY & NATURAL RESOURCES LOGGERHEAD TURTLE RESEARCH GENETICS

NAME OF ORGANIZATION OR GOVERNMENT:

HILTON HEAD ISLAND DEEP WELL SUSTAINABILITY FUND

(H) PURPOSE OF GRANT OR ASSISTANCE: SUPPORT OF NEW ENDOWMENT FUND

ESTABLISHED FOR THE BENEFIT OF THE HHI DEEP WELL PROJECT THROUGH CFL'S 2022 ENDOWMENT CHALLENGE GRANT PROGRAM.

NAME OF ORGANIZATION OR GOVERNMENT: COLLETON RIVER CHARITABLE FUND

(H) PURPOSE OF GRANT OR ASSISTANCE: TRANSFER OF MONIES FROM THE COLLETON RIVER COLLEGIATE HELPING HANDS FUND TO COLLETON RIVER CHARITABLE FUND

NAME OF ORGANIZATION OR GOVERNMENT: HERITAGE CLASSIC FOUNDATION

(H) PURPOSE OF GRANT OR ASSISTANCE: THE JUNIOR JAZZ FOUNDATION \$3000

WORLD AFFAIRS COUNCIL OF HILTON HEAD \$2000 LOWCOUNTRY GULLAH FOUNDATION \$5000

NAME OF ORGANIZATION OR GOVERNMENT: NOAHS ARK RESCUE

(H) PURPOSE OF GRANT OR ASSISTANCE: FRANK AKA DUFFY WAS HBC IN BEAUFORT COUNTY AND SENT TO CHARLESTON VET REF. TO RECEIVE TREATMENT NEEDED.

NAME OF ORGANIZATION OR GOVERNMENT: OSPREY VILLAGE, INC.

(H) PURPOSE OF GRANT OR ASSISTANCE: REIMBURSEMENT FOR 2022 Q4 EXPENSES

RELATED TO OUR HOUSING DEVELOPMENT PROJECT THAT HAVE ALREADY BEEN PAID BY

Part IV Supplemental Information

OVI

NAME OF ORGANIZATION OR GOVERNMENT:

COLUMBIA UNIVERSITY IRVING MEDICAL CENTER

(H) PURPOSE OF GRANT OR ASSISTANCE: IN LOVING MEMORY AND IN HONOR OF
CARLY ELIZABETH HUGHES'S 10TH ANGEL DATE.MEMO LINE: SUPPORT FOR DR.

JULIAN ABRAMS

NAME OF ORGANIZATION OR GOVERNMENT:

VOLUNTEERS IN MEDICINE HILTON HEAD ISLAND

(H) PURPOSE OF GRANT OR ASSISTANCE: ADDRESSING NEEDS OF UNDERSERVED
STUDENTS AT LOCAL SCHOOLS FOR PROFESSIONAL MENTAL HEALTH SERVICES

NAME OF ORGANIZATION OR GOVERNMENT:

THE HUNGER COALITION OF THE LOWCOUNTRY

(H) PURPOSE OF GRANT OR ASSISTANCE: FRESH PRODUCE INITIATIVE; IN
COLLABORATION WITH THE CHILDRENS CENTER, DEEP WELL WILL PROVIDE FRESH
FRUIT AND VEGETABLES FOR 1 YEAR.

NAME OF ORGANIZATION OR GOVERNMENT:

SEA TURTLE PATROL HHI AND STRANDING RESPONSE FUND

(H) PURPOSE OF GRANT OR ASSISTANCE: LOWCOUNTRY CELEBRATION PARK PUBLIC
TURTLE TALK: RENTAL OF ALL AV EQUIPMENT AND PURCHASE OF A NEW LAPTOP TO
SUPPORT SUMMER LONG, FREE TURTLE TALKS IN THE PARK

NAME OF ORGANIZATION OR GOVERNMENT: INDIANA UNIVERSITY FOUNDATION

(H) PURPOSE OF GRANT OR ASSISTANCE: AS A ADDITIONAL DONATION TO THE
"THOMAS W. AND CAROLINE W. TUCKER FUND FOR THE COLLECTION OF ASIAN

Part IV Supplemental Information

ANTIQUE ARTIFACTS" FOR THE BENEFIT OF THE ESKENAZI MUSEUM OF ART

NAME OF ORGANIZATION OR GOVERNMENT: SEA TURTLE PATROL HILTON HEAD ISLAND

(H) PURPOSE OF GRANT OR ASSISTANCE: PD CARES GRANT AWARD FOR LOWCOUNTRY

CELEBRATION PARK PUBLIC TURTLE TALK - RENTAL OF AV EQUIPMENT PURCHASE TO

SUPPORT SUMMER TURTLE TALKS

NAME OF ORGANIZATION OR GOVERNMENT: UNIVERSITY OF GEORGIA FOUNDATION

(H) PURPOSE OF GRANT OR ASSISTANCE: BRIAN SHAMBLIN, WARNELL SCHOOL OF

FORESTRY AND NATURAL RESOURCES - DNA TESTING OF SC SEA TURTLE EGGS

PROJECT

NAME OF ORGANIZATION OR GOVERNMENT: SEA TURTLE PATROL HILTON HEAD ISLAND

(H) PURPOSE OF GRANT OR ASSISTANCE: SUPPORT OF BRIAN SHAMBLIN UGA

FOUNDATION WARNELL SCHOOL OF FORESTRY & NATURAL RESOURCES SEA TURTLE

GENETICS RESEARCH

NAME OF ORGANIZATION OR GOVERNMENT: MOSS CREEK MARINES

(H) PURPOSE OF GRANT OR ASSISTANCE: ASSISTING SEVERELY INJURED ACTIVE

DUTY/VETERAN MARINES, ASSOCIATED NAVAL PERSONNEL, AND FAMILIES.

NAME OF ORGANIZATION OR GOVERNMENT:

BOYS AND GIRLS CLUBS OF THE LOWCOUNTRY

(H) PURPOSE OF GRANT OR ASSISTANCE: THIS GRANT IS TO BE USED FOR THE FEE

RELIEF PROGRAM TO HELP 20 CHILDREN FROM LOW-INCOME FAMILIES IMPROVE THEIR

ACADEMIC PERFORMANCE, DEVELOP CRITICAL THINKING SKILLS, AND INCREASE

THEIR CHANCES OF SUCCESS IN SCHOOL.

Part IV Supplemental Information

NAME OF ORGANIZATION OR GOVERNMENT:

GOOD NEIGHBOR FREE MEDICAL CLINIC OF BEAUFORT

(H) PURPOSE OF GRANT OR ASSISTANCE: THIS GRANT IS TO BE USED FOR THE
PRIMARY CARE PROGRAM WHICH PROVIDES MEDICAL CARE TO VERY LOW-INCOME,
UNINSURED QUALIFIED ADULTS IN BEAUFORT COUNTY.

NAME OF ORGANIZATION OR GOVERNMENT: HOPEFUL HORIZONS

(H) PURPOSE OF GRANT OR ASSISTANCE: THIS GRANT IS TO BE USED FOR THE
SAFE AT HOME TRANSITIONAL HOUSING PROGRAM TO PRESERVE, EXPAND, AND
ENHANCE AFFORDABLE HOUSING OPTIONS TO HELP THEM TRANSITION TO PERMANENT
AFFORDABLE HOUSING.

NAME OF ORGANIZATION OR GOVERNMENT: NEIGHBORHOOD OUTREACH CONNECTION

(H) PURPOSE OF GRANT OR ASSISTANCE: THIS GRANT IS TO BE USED TO PROVIDE
HEALTH FAIRS/SCREENINGS, HEALTH AND WELLNESS WORKSHOPS TO LOW INCOME
FAMILIES TO TEACH HEALTH EDUCATION AND AWARENESS ABOUT COMMON DISEASES,
CONTRIBUTING FACTORS, PREVENTION, AND TIMELY CARE.

NAME OF ORGANIZATION OR GOVERNMENT: LOWCOUNTRY GULLAH FOUNDATION

(H) PURPOSE OF GRANT OR ASSISTANCE: THIS GRANT IS TO BE USED TO ASSIST
GULLAH GEECHEE FAMILIES TRYING TO UNTANGLE LEGAL AND OWNERSHIP ISSUES
WITH HEIRS PROPERTY OR STRUGGLING TO PAY DELINQUENT COUNTY TAXES AND TO
HELP PREVENT FUTURE TAX DELINQUENCY TO HELP PERMANENTLY RESOLVE THESE
ISSUES

NAME OF ORGANIZATION OR GOVERNMENT: BLUFFTON SELF HELP

(H) PURPOSE OF GRANT OR ASSISTANCE: THIS GRANT IS TO BE USED TO SUPPORT
LITERACY LEARNING CENTER, PART OF THE PATHWAYS TO PERSONAL SUCCESS

Part IV Supplemental Information

PROGRAM, TO HELP LOW-INCOME FAMILIES MOVE FROM CRISIS TO STABILITY.

NAME OF ORGANIZATION OR GOVERNMENT:

THE HILTON HEAD ISLAND DEEP WELL PROJECT

(H) PURPOSE OF GRANT OR ASSISTANCE: THIS GRANT IS TO BE USED TO SUPPORT THE CIRCLES PROGRAM CURRENTLY SERVING 18 FAMILIES LIVING IN POVERTY BY HELPING THEM ELIMINATE THE BARRIERS THAT KEEP PEOPLE IN POVERTY IN ORDER TO REACH ECONOMIC STABILITY.

NAME OF ORGANIZATION OR GOVERNMENT: NEIGHBORHOOD OUTREACH CONNECTION

(H) PURPOSE OF GRANT OR ASSISTANCE: CONTINUATION AND ENHANCEMENT OF NOC'S EDUCATION AND ENRICHMENT PROGRAMS FOR CHILDREN ON THE SOUTH END OF HILTON HEAD ISLAND

NAME OF ORGANIZATION OR GOVERNMENT:

VOLUNTEERS IN MEDICINE HILTON HEAD ISLAND

(H) PURPOSE OF GRANT OR ASSISTANCE: DISEASE SCREENING TESTS THAT ENABLE VIM HHI TO MAINTAIN PATIENT WELLNESS STATISTICS ABOVE NATIONAL AVERAGE

NAME OF ORGANIZATION OR GOVERNMENT: PROGRAMS FOR EXCEPTIONAL PEOPLE

(H) PURPOSE OF GRANT OR ASSISTANCE: EXPANDED ARTS & CRAFTS PROGRAM FEATURING A NEW PHOTOGRAPHY PROGRAM TO INSPIRE PEP'S INTELLECTUALLY DISABLED MEMBERS

NAME OF ORGANIZATION OR GOVERNMENT: SANDALWOOD COMMUNITY FOOD PANTRY

(H) PURPOSE OF GRANT OR ASSISTANCE: RENTAL OF CRITICALLY-NEEDED OFF-SITE STORAGE SPACE FOR THE SANDALWOOD FOOD PANTRY

**SCHEDULE J
(Form 990)**

Compensation Information

OMB No. 1545-0047

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.

2022

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization **COMMUNITY FOUNDATION OF THE LOWCOUNTRY, INC**

Employer identification number
57-0756987

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|---|
| <input checked="" type="checkbox"/> Compensation committee | <input checked="" type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in or receive payment from a supplemental nonqualified retirement plan?
- c** Participate in or receive payment from an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b		
2		
4a		X
4b	X	
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2022

**COMMUNITY FOUNDATION OF THE LOWCOUNTRY,
INC**

57-0756987

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) WIERMAN, SCOTT PRESIDENT AND CEO	(i)	209,706.	25,000.	19,500.	0.	8,766.	262,972.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
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	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 4B:

THE CEO RECEIVES ADDITIONAL COMPENSATION TO EQUAL \$19,500 BEING DISTRIBUTED
TO A SUPPLEMENTAL NQDA PLAN.

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

Name of the organization	COMMUNITY FOUNDATION OF THE LOWCOUNTRY, INC	Employer identification number	57-0756987
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FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:
AND NEEDS.

FORM 990, PART VI, SECTION B, LINE 11B:
THE ANNUAL FORM 990 IS PREPARED BY THE FOUNDATION'S INDEPENDENT AUDITORS.
AFTER THE COMPLETED FORM 990 IS REVIEWED BY THE FOUNDATION'S VP FOR
FINANCE/ADMINISTRATION AND PRESIDENT/CEO, AN ELECTRONIC COPY OF THE FORM IS
THEN PROVIDED TO ALL FOUNDATION DIRECTORS WITH A 5 DAY COMMENT PERIOD
BEFORE THE FORM IS FILED WITH THE IRS.

FORM 990, PART VI, SECTION B, LINE 12C:
BOARD MEMBERS ARE REQUIRED TO REVIEW CONFLICTS ANNUALLY AND SIGN AN
AFFIDAVIT DISCLOSING POTENTIAL CONFLICTS. IF POTENTIAL CONFLICTS ARISE, THE
FOUNDATION UTILIZES ITS POLICY SO THAT THE CONFLICTED MEMBER IS NOT
INVOLVED IN THE DETERMINATION PROCESS.

FORM 990, PART VI, SECTION B, LINE 15:
INCREASES FOR THE CEO ARE APPROVED BY THE EXECUTIVE COMMITTEE OF THE BOARD
OF DIRECTORS UPON RECEIVING PERFORMANCE COMMENTARY BY THE BOARD OF
DIRECTORS AND BEING PRESENTED WITH STUDIES SHOWING COMPARABLE WAGE DATA
FROM THE COUNCIL ON FOUNDATIONS AND FORM 990 OF COMPARABLE LOCAL
NONPROFITS. APPROVAL OF OTHER KEY EMPLOYEE WAGES FOLLOWS A SIMILAR REVIEW
OF COMPARABLES, BUT IS MADE BY THE CEO.

FORM 990, PART VI, LINE 17, LIST OF STATES RECEIVING COPY OF FORM 990:
AL, AK, AR, CA, CO, CT, DC, FL, GA, IL, KS, KY, MA, MD, ME, MI, MN, MO, MS, NC, ND, NH, NJ, NY, OH

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. Schedule O (Form 990) 2022

Name of the organization COMMUNITY FOUNDATION OF THE LOWCOUNTRY, INC	Employer identification number 57-0756987
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OK, OR, PA, RI, SC, TN, UT, VA, WA, WI, WV

FORM 990, PART VI, SECTION C, LINE 19:

BOARD MAKES AUDIT AND ANNUAL REPORT AVAILABLE ON ITS OWN WEBSITE. BOTH ARE AVAILABLE UPON REQUEST AS WELL. FORM 990 IS ALSO AVAILABLE UPON REQUEST.

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

CHANGE IN VALUE OF SPLIT INTEREST	-156,670.
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FORM 990, PART XII, LINE 2C:

THE ORGANIZATION'S PROCESS HAS NOT CHANGED FROM THE PRIOR YEAR.

**SCHEDULE R
(Form 990)**

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships
Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization **COMMUNITY FOUNDATION OF THE LOWCOUNTRY, INC** Employer identification number **57-0756987**

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
THE JIM AND MARGARET KRUM FOUNDATION - 27-1777206, 4 NORTHRIDGE DRIVE, SUITE A, HILTON HEAD, SC 29925		SOUTH CAROLINA	501(C)(3)	LINE 12A, I	COMMUNITY FOUNDATION OF THE LOWCOUNTRY	X	

COMMUNITY FOUNDATION OF THE LOWCOUNTRY,

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No

**COMMUNITY FOUNDATION OF THE LOWCOUNTRY,
INC**

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	X	
b Gift, grant, or capital contribution to related organization(s)		X
c Gift, grant, or capital contribution from related organization(s)		X
d Loans or loan guarantees to or for related organization(s)		X
e Loans or loan guarantees by related organization(s)		X
f Dividends from related organization(s)		X
g Sale of assets to related organization(s)		X
h Purchase of assets from related organization(s)		X
i Exchange of assets with related organization(s)		X
j Lease of facilities, equipment, or other assets to related organization(s)		X
k Lease of facilities, equipment, or other assets from related organization(s)		X
l Performance of services or membership or fundraising solicitations for related organization(s)		X
m Performance of services or membership or fundraising solicitations by related organization(s)		X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		X
o Sharing of paid employees with related organization(s)	X	
p Reimbursement paid to related organization(s) for expenses		X
q Reimbursement paid by related organization(s) for expenses		X
r Other transfer of cash or property to related organization(s)		X
s Other transfer of cash or property from related organization(s)		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			

COMMUNITY FOUNDATION OF THE LOWCOUNTRY,

Part VI **Unrelated Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners sec. 501(c)(3) orgs.?		(f) Share of total income	(g) Share of end-of-year assets	(h) Dispropor- tionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	

Form **990**

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2021

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2021 calendar year, or tax year beginning **JUL 1, 2021** and ending **JUN 30, 2022**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization COMMUNITY FOUNDATION OF THE LOWCOUNTRY, INC Doing business as Number and street (or P.O. box if mail is not delivered to street address) Room/suite 4 NORTHRIDGE DRIVE, STE A City or town, state or province, country, and ZIP or foreign postal code HILTON HEAD ISLAND, SC 29925 F Name and address of principal officer: NICOLE CHARLES SAME AS C ABOVE	D Employer identification number 57-0756987 E Telephone number (843) 681-9100 G Gross receipts \$ 27,820,863. H(a) Is this a group return for subordinates? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> H(b) Are all subordinates included? Yes <input type="checkbox"/> No <input type="checkbox"/> If "No," attach a list. See instructions H(c) Group exemption number ▶
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c)() (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
J Website: ▶ WWW.CF-LOWCOUNTRY.ORG		
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		
		L Year of formation: 1994
		M State of legal domicile: SC

Part I Summary

1	Briefly describe the organization's mission or most significant activities: THE COMMUNITY FOUNDATION'S MISSION IS STRENGTHENING COMMUNITY BY CONNECTING PEOPLE, RESOURCES,		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
3	Number of voting members of the governing body (Part VI, line 1a)	3	18
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	18
5	Total number of individuals employed in calendar year 2021 (Part V, line 2a)	5	15
6	Total number of volunteers (estimate if necessary)	6	140
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
7b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.
8	Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
		8,253,890.	24,174,493.
9	Program service revenue (Part VIII, line 2g)	1,128,485.	1,373,220.
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	18,100,787.	2,246,267.
11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	14,100.	-33,470.
12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	27,497,262.	27,760,510.
13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	6,806,920.	7,939,448.
14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	1,115,345.	1,104,008.
16a	Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
b	Total fundraising expenses (Part IX, column (D), line 25) ▶ 231,514.		
17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	2,329,337.	3,072,835.
18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	10,251,602.	12,116,291.
19	Revenue less expenses. Subtract line 18 from line 12	17,245,660.	15,644,219.
20	Total assets (Part X, line 16)	Beginning of Current Year	End of Year
		73,666,667.	75,355,203.
21	Total liabilities (Part X, line 26)	3,432,822.	4,628,234.
22	Net assets or fund balances. Subtract line 21 from line 20	70,233,845.	70,726,969.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer: <u><i>Nicole Charles</i></u> NICOLE CHARLES, VICE PRESIDENT FOR FINANCE & ADMIN Type or print name and title	Date: <u>5/12/23</u>
Paid Preparer Use Only	Print/Type preparer's name: AMY BIBBY Preparer's signature: <u><i>Amy Bibby</i></u> Date: <u>05/12/23</u> Firm's name: FORVIS, LLP Firm's address: 500 RIDGEFIELD COURT ASHEVILLE, NC 28806	Check if self-employed <input type="checkbox"/> PTIN: P00445891 Firm's EIN: 44-0160260 Phone no.: (828) 254-2254

May the IRS discuss this return with the preparer shown above? See instructions Yes No

SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: THE COMMUNITY FOUNDATION'S MISSION IS STRENGTHENING COMMUNITY BY CONNECTING PEOPLE, RESOURCES, AND NEEDS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 10,687,982. including grants of \$ 7,939,448.) (Revenue \$ 1,399,103.) COMMUNITY FOUNDATION OF THE LOWCOUNTRY MADE MANY GRANTS TO NONPROFIT ORGANIZATIONS; THE MAJORITY OF THESE ORGANIZATIONS SERVE TO ENHANCE THE QUALITY OF LIFE FOR CITIZENS IN THE SOUTH CAROLINA LOWCOUNTRY. COMMUNITY FOUNDATION OF THE LOWCOUNTRY PROVIDES COMMUNITY LEADERSHIP THROUGH PROVIDING INFORMATION, ORGANIZATION DEVELOPMENT, NETWORKING, AND CONVENINGS IN SUPPORT OF THE NONPROFIT SECTOR IN ITS REGION.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$) COMMUNITY FOUNDATION OF THE LOWCOUNTRY'S FUND ADMINISTRATIVE FEES AND OFFICE EXPENSES ARE USED TO MAINTAIN CURRENT FUNDS AND FURTHER THE PROCESS OF EVALUATING AND AWARDED GRANT MONEY TO DESERVING CHARITIES.

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$) THE FOUNDATION'S ADDITIONAL PROGRAM EXPENSES AID THE FOUNDATION IN ALIGNING THEIR FUNCTIONS WITH THE MISSION.

4d Other program services (Describe on Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 10,687,982.

**COMMUNITY FOUNDATION OF THE LOWCOUNTRY,
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Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	X	
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I. See instructions</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	

**COMMUNITY FOUNDATION OF THE LOWCOUNTRY,
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Part IV Checklist of Required Schedules *(continued)*

		Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	X	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	X	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28	Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>		X
b	A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>		X
c	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		X
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	X	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	X	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable		32
b	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable		0
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

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Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	2a 15		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file. See instructions.	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year		
	7d		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.	15	X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	X
17	Section 501(c)(21) organizations. Did the trust, any disqualified person, or mine operator engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17	

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Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

	1a	1b	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year	18			
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.				
b Enter the number of voting members included on line 1a, above, who are independent		18		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?			2	X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?			3	X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?			4	X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?			5	X
6 Did the organization have members or stockholders?			6	X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?			7a	X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?			7b	X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a The governing body?			8a	X
b Each committee with authority to act on behalf of the governing body?			8b	X
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O			9	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?		X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
b Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	X	
13 Did the organization have a written whistleblower policy?	X	
14 Did the organization have a written document retention and destruction policy?	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	X	
b Other officers or key employees of the organization	X	
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed **AL, AK, AR, CA, CO, CT, DC, FL, GA, IL, KS, KY**
- 18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20 State the name, address, and telephone number of the person who possesses the organization's books and records **THE ORGANIZATION - 843.681.9100**
4 NORTHRIDGE DRIVE, STE A, HILTON HEAD ISLAND, SC 29925

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Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) SCOTT WIERMAN PRESIDENT & CEO	40.00			X				272,334.	0.	7,121.
(2) NICOLE CHARLES VP FOR FINANCE & ADMIN	40.00			X				92,073.	0.	4,604.
(3) JACKIE ROSSWURM CHAIR	2.00	X		X				0.	0.	0.
(4) SHEILA MAHONY VICE CHAIR	2.00	X		X				0.	0.	0.
(5) PAUL MOERI TREASURER	2.00	X		X				0.	0.	0.
(6) LINDA FIORE SECRETARY	2.00	X		X				0.	0.	0.
(7) SANDY BENSON BOARD MEMBER	2.00	X						0.	0.	0.
(8) GEOFF BLOCK BOARD MEMBER	2.00	X						0.	0.	0.
(9) YVONNE CURL BOARD MEMBER	2.00	X						0.	0.	0.
(10) ARNO DIMMLING BOARD MEMBER	2.00	X						0.	0.	0.
(11) DOUG FLETCHER BOARD MEMBER	2.00	X						0.	0.	0.
(12) JOHN LEVY BOARD MEMBER	2.00	X						0.	0.	0.
(13) MICHAEL MARKS BOARD MEMBER	2.00	X						0.	0.	0.
(14) AL PANU BOARD MEMBER	2.00	X						0.	0.	0.
(15) SHIRLEY PETERSON BOARD MEMBER	2.00	X						0.	0.	0.
(16) DAVID ROSENBLUM BOARD MEMBER	2.00	X						0.	0.	0.
(17) ALLEN WARD BOARD MEMBER	2.00	X						0.	0.	0.

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Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a	Federated campaigns	1a				
	b	Membership dues	1b	92,402.			
	c	Fundraising events	1c	13,213.			
	d	Related organizations	1d				
	e	Government grants (contributions)	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	24,068,878.			
	g	Noncash contributions included in lines 1a-1f	1g	\$			
	h	Total. Add lines 1a-1f		24,174,493.			
	Program Service Revenue	2 a	ADMINISTRATIVE FEE INCOME	Business Code	522299	1,007,220.	1,007,220.
b		HHIF ADMIN FEE INCOME	522299	280,000.	280,000.		
c		ADMIN FUND INCOME	522299	86,000.	86,000.		
d							
e							
f		All other program service revenue					
g		Total. Add lines 2a-2f		1,373,220.			
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		2,247,267.		2247267.	
	4	Income from investment of tax-exempt bond proceeds					
	5	Royalties					
	6 a	Gross rents	(i) Real	6a	16,266.		
			(ii) Personal	6b	0.		
			Net rental income or (loss)	6c	16,266.		
	d	Net rental income or (loss)		16,266.	16,266.		
	7 a	Gross amount from sales of assets other than inventory	(i) Securities	7a			
			(ii) Other	7b	1,000.		
			Less: cost or other basis and sales expenses	7c	-1,000.		
	d	Net gain or (loss)		-1,000.		-1,000.	
	8 a	Gross income from fundraising events (not including \$ 13,213. of contributions reported on line 1c). See Part IV, line 18		8a	0.		
			Less: direct expenses	8b	59,353.		
	c	Net income or (loss) from fundraising events		-59,353.		-59,353.	
9 a	Gross income from gaming activities. See Part IV, line 19		9a				
		Less: direct expenses	9b				
c	Net income or (loss) from gaming activities						
10 a	Gross sales of inventory, less returns and allowances		10a				
		Less: cost of goods sold	10b				
		Net income or (loss) from sales of inventory					
Miscellaneous Revenue	11 a	MISCELLANEOUS	Business Code	900099	9,617.	9,617.	
	b						
	c						
	d	All other revenue					
	e	Total. Add lines 11a-11d		9,617.			
12	Total revenue. See instructions		27,760,510.	1,399,103.	0.	2186914.	

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Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	7,295,489.	7,295,489.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22	643,959.	643,959.		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	364,408.	108,285.	147,838.	108,285.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	533,772.	106,754.	346,952.	80,066.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	138,448.	33,147.	76,268.	29,033.
10 Payroll taxes	67,380.	16,132.	37,118.	14,130.
11 Fees for services (nonemployees):				
a Management				
b Legal	8,410.		8,410.	
c Accounting	30,956.		30,956.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	148,012.		148,012.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	350,223.	350,223.		
12 Advertising and promotion	83,381.	83,381.		
13 Office expenses	184,348.		184,348.	
14 Information technology	21,129.		21,129.	
15 Royalties				
16 Occupancy	8,357.		8,357.	
17 Travel	5,452.	5,452.		
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	7,586.		7,586.	
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	46,619.		46,619.	
23 Insurance	31,168.		31,168.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a PROGRAM EXPENSES	1,173,072.	1,173,072.		
b FUND ADMINISTRATIVE FEE	841,143.	841,143.		
c ADMIN SPENDABLE TO OPER	86,000.		86,000.	
d MAINTENANCE	18,453.	18,453.		
e All other expenses	28,526.	12,492.	16,034.	
25 Total functional expenses. Add lines 1 through 24e	12,116,291.	10,687,982.	1,196,795.	231,514.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here if following SOP 98-2 (ASC 958-720)

COMMUNITY FOUNDATION OF THE LOWCOUNTRY,
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Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year	
Assets	1	Cash - non-interest-bearing	3,801,536.	1	2,837,567.
	2	Savings and temporary cash investments		2	
	3	Pledges and grants receivable, net	177,530.	3	140,000.
	4	Accounts receivable, net		4	
	5	Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges		9	37,924.
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 1,241,656.		
	b	Less: accumulated depreciation	10b 992,601.	10c 295,673.	249,055.
	11	Investments - publicly traded securities	66,871,015.	11	72,085,368.
	12	Investments - other securities. See Part IV, line 11		12	
	13	Investments - program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets. See Part IV, line 11	2,520,913.	15	5,289.
16	Total assets. Add lines 1 through 15 (must equal line 33)	73,666,667.	16	75,355,203.	
Liabilities	17	Accounts payable and accrued expenses	69,605.	17	139,541.
	18	Grants payable	767,113.	18	132,450.
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	2,596,104.	25	4,356,243.
	26	Total liabilities. Add lines 17 through 25	3,432,822.	26	4,628,234.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.				
	27	Net assets without donor restrictions	70,233,845.	27	70,586,969.
	28	Net assets with donor restrictions		28	140,000.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.				
	29	Capital stock or trust principal, or current funds		29	
	30	Paid-in or capital surplus, or land, building, or equipment fund		30	
	31	Retained earnings, endowment, accumulated income, or other funds		31	
32	Total net assets or fund balances	70,233,845.	32	70,726,969.	
33	Total liabilities and net assets/fund balances	73,666,667.	33	75,355,203.	

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**COMMUNITY FOUNDATION OF THE LOWCOUNTRY,
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Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1 Total revenue (must equal Part VIII, column (A), line 12)	1	27,760,510.
2 Total expenses (must equal Part IX, column (A), line 25)	2	12,116,291.
3 Revenue less expenses. Subtract line 2 from line 1	3	15,644,219.
4 Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	70,233,845.
5 Net unrealized gains (losses) on investments	5	-13,404,356.
6 Donated services and use of facilities	6	
7 Investment expenses	7	
8 Prior period adjustments	8	-1,396,874.
9 Other changes in net assets or fund balances (explain on Schedule O)	9	-349,865.
10 Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	70,726,969.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.			
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	2a		X
b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	2b	X	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	2c	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits	3b		

Form 990 (2021)

SCHEDULE A (Form 990)

Public Charity Status and Public Support

OMB No. 1545-0047

2021

Open to Public Inspection

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust. Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury Internal Revenue Service

Name of the organization COMMUNITY FOUNDATION OF THE LOWCOUNTRY, INC Employer identification number 57-0756987

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E (Form 990).)
3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state:
5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
7 X An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
9 An agricultural research organization described in section 170(b)(1)(A)(ix) operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university:
10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
11 An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
a Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. You must complete Part IV, Sections A and B.
b Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). You must complete Part IV, Sections A and C.
c Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). You must complete Part IV, Sections A, D, and E.
d Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). You must complete Part IV, Sections A and D, and Part V.
e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
f Enter the number of supported organizations

Table with 6 columns: (i) Name of supported organization, (ii) EIN, (iii) Type of organization, (iv) Is the organization listed in your governing document?, (v) Amount of monetary support, (vi) Amount of other support. Includes a Total row at the bottom.

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INC**

Schedule A (Form 990) 2021

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Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	4013799.	5727166.	6822132.	6999002.	24174493.	47736592.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	4013799.	5727166.	6822132.	6999002.	24174493.	47736592.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						13181727.
6 Public support. Subtract line 5 from line 4.						34554865.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
7 Amounts from line 4	4013799.	5727166.	6822132.	6999002.	24174493.	47736592.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	1810729.	1617453.	1252857.	1056899.	2247267.	7985205.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)					9,617.	9,617.
11 Total support. Add lines 7 through 10						55731414.
12 Gross receipts from related activities, etc. (see instructions)					12	1,389,446.

13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

14 Public support percentage for 2021 (line 6, column (f), divided by line 11, column (f))	14	62.00 %
15 Public support percentage from 2020 Schedule A, Part II, line 14	15	80.40 %
16a 33 1/3% support test - 2021. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input checked="" type="checkbox"/>
b 33 1/3% support test - 2020. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2021. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2020. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Schedule A (Form 990) 2021

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2021 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2020 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2021 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2020 Schedule A, Part III, line 17	18	%

- 19a **33 1/3% support tests - 2021.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization
- b **33 1/3% support tests - 2020.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization
- 20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

		Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?		
a	A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
b	A family member of a person described on line 11a above?		
c	A 35% controlled entity of a person described on line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		

Section B. Type I Supporting Organizations

		Yes	No
1	Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		

Section C. Type II Supporting Organizations

		Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		

Section D. All Type III Supporting Organizations

		Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3	By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a	<input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b	<input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c	<input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).		
2 Activities Test. Answer lines 2a and 2b below.			
a	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>		
b	Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
3 Parent of Supported Organizations. Answer lines 3a and 3b below.			
a	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No" provide details in Part VI.</i>		
b	Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>		

**COMMUNITY FOUNDATION OF THE LOWCOUNTRY,
INC**

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). See instructions.
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	

7 Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

**COMMUNITY FOUNDATION OF THE LOWCOUNTRY,
INC**

Schedule A (Form 990) 2021

57-0756987 Page 7

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations *(continued)*

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5
6	Other distributions (<i>describe in Part VI</i>). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9	Distributable amount for 2021 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2021	(iii) Distributable Amount for 2021
1	Distributable amount for 2021 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2021 (reasonable cause required - <i>explain in Part VI</i>). See instructions.		
3	Excess distributions carryover, if any, to 2021		
a	From 2016		
b	From 2017		
c	From 2018		
d	From 2019		
e	From 2020		
f	Total of lines 3a through 3e		
g	Applied to underdistributions of prior years		
h	Applied to 2021 distributable amount		
i	Carryover from 2016 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.		
4	Distributions for 2021 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2021 distributable amount		
c	Remainder. Subtract lines 4a and 4b from line 4.		
5	Remaining underdistributions for years prior to 2021, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.		
6	Remaining underdistributions for 2021. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.		
7	Excess distributions carryover to 2022. Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2017		
b	Excess from 2018		
c	Excess from 2019		
d	Excess from 2020		
e	Excess from 2021		

Schedule A (Form 990) 2021

COMMUNITY FOUNDATION OF THE LOWCOUNTRY,
INC

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.
(See instructions.)

Lined area for supplemental information.

Schedule B

(Form 990)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990 or Form 990-PF.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021

Name of the organization

**COMMUNITY FOUNDATION OF THE LOWCOUNTRY,
INC**

Employer identification number

57-0756987

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization
COMMUNITY FOUNDATION OF THE LOWCOUNTRY, INC

Employer identification number
57-0756987

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1		\$ 1,074,612.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2		\$ 14,296,355.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3		\$ 567,127.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization COMMUNITY FOUNDATION OF THE LOWCOUNTRY, INC	Employer identification number 57-0756987
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	

Name of organization
**COMMUNITY FOUNDATION OF THE LOWCOUNTRY,
INC**

Employer identification number
57-0756987

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization **COMMUNITY FOUNDATION OF THE LOWCOUNTRY, INC**

Employer identification number
57-0756987

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year	107	
2 Aggregate value of contributions to (during year)	2,389,681.	
3 Aggregate value of grants from (during year)	2,167,158.	
4 Aggregate value at end of year	10,081,581.	

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? Yes No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? Yes No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (for example, recreation or education) Preservation of a historically important land area

Protection of natural habitat Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 ▶ \$ _____

(ii) Assets included in Form 990, Part X ▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 ▶ \$ _____

b Assets included in Form 990, Part X ▶ \$ _____

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2021

132051 10-28-21

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange program
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment _____ %
- b Permanent endowment _____ %
- c Term endowment _____ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) Unrelated organizations	3a(i)	
(ii) Related organizations	3a(ii)	
b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?	3b	

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment. Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		160,000.		160,000.
b Buildings		952,303.	870,364.	81,939.
c Leasehold improvements				
d Equipment		37,851.	30,775.	7,076.
e Other		91,502.	91,462.	40.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				249,055.

**COMMUNITY FOUNDATION OF THE LOWCOUNTRY,
INC**

Schedule D (Form 990) 2021

57-0756987 Page 3

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.)		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.)		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) ANNUITIES PAYABLE	1,675,645.
(3) FUNDS HELD FOR OTHERS - AGENCY	
(4) FUNDS	3,074,504.
(5) DUE TO CFL	3,594.
(6) GRANTS PAYABLE - KRUM	-397,500.
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)	4,356,243.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII

Schedule D (Form 990) 2021

**COMMUNITY FOUNDATION OF THE LOWCOUNTRY,
INC**

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d		2e
3	Subtract line 2e from line 1		3
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b		4c
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)		5

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d		2e
3	Subtract line 2e from line 1		3
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b		4c
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)		5

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

THE FOUNDATION HAS BEEN RECOGNIZED BY THE INTERNAL REVENUE SERVICE AS A CHARITABLE ORGANIZATION AS DESCRIBED IN SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE AND IS EXEMPT FROM FEDERAL INCOME TAXES PURSUANT TO SECTION 509(A)(2) OF THE INTERNAL REVENUE CODE. ACCORDINGLY, NO PROVISION FOR INCOME TAXES IS INCLUDED IN THE ACCOMPANYING COMBINED FINANCIAL STATEMENTS. THE FOUNDATION HAS DETERMINED THAT IT DOES NOT HAVE ANY MATERIAL UNRECOGNIZED TAX BENEFITS OR OBLIGATIONS AS OF JUNE 30, 2022.

**SCHEDULE G
(Form 990)**

Supplemental Information Regarding Fundraising or Gaming Activities
 Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

OMB No. 1545-0047

2021

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization **COMMUNITY FOUNDATION OF THE LOWCOUNTRY, INC** Employer identification number **57-0756987**

Part I Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a Mail solicitations
- b Internet and email solicitations
- c Phone solicitations
- d In-person solicitations
- e Solicitation of non-government grants
- f Solicitation of government grants
- g Special fundraising events

2 a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? Yes No

b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
Total						

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

**COMMUNITY FOUNDATION OF THE LOWCOUNTRY,
INC**

Schedule G (Form 990) 2021

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Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events NONE	(d) Total events (add col. (a) through col. (c))
		(event type)	(event type)	(total number)	
Revenue	1	Gross receipts	13,213.		13,213.
	2	Less: Contributions	13,213.		13,213.
	3	Gross income (line 1 minus line 2)			
Direct Expenses	4	Cash prizes			
	5	Noncash prizes			
	6	Rent/facility costs			
	7	Food and beverages			
	8	Entertainment			
	9	Other direct expenses	59,353.		59,353.
	10	Direct expense summary. Add lines 4 through 9 in column (d)			59,353.
	11	Net income summary. Subtract line 10 from line 3, column (d)			-59,353.

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
		1	Gross revenue		
Direct Expenses	2	Cash prizes			
	3	Noncash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
	6	Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No
7	Direct expense summary. Add lines 2 through 5 in column (d)				
8	Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: _____
 a Is the organization licensed to conduct gaming activities in each of these states? Yes No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? Yes No

b If "Yes," explain: _____

COMMUNITY FOUNDATION OF THE LOWCOUNTRY, INC

- 11 Does the organization conduct gaming activities with nonmembers?
12 Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming?
13 Indicate the percentage of gaming activity conducted in:
14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name Address

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue?

b If "Yes," enter the amount of gaming revenue received by the organization and the amount of gaming revenue retained by the third party
c If "Yes," enter name and address of the third party:

Name Address

16 Gaming manager information:

Name
Gaming manager compensation
Description of services provided

Director/officer Employee Independent contractor

17 Mandatory distributions:

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?
b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

Supplemental information lines

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021

Open to Public
Inspection

Name of the organization **COMMUNITY FOUNDATION OF THE LOWCOUNTRY,
INC**

Employer identification number
57-0756987

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
A CALL TO ACTION 21 BOUNDARY STREET BLUFFTON, SC 29910	47-3057571	501(C)(3)	7,070.	0.			A CALL TO ACTION
AGAPE FAMILY LIFE CENTER, INC. 5855 SOUTH OKATIE HIGHWAY HARDEVILLE, SC 29927	57-1106874	501(C)(3)	10,000.	0.			OPPORTUNITY GRANT 2022: FINANCIAL WELLNESS
AGAWAM COUNCIL 6 FUNDY ROAD, SUITE 100 PALMOUTH, ME 04105	22-2577250	501(C)(3)	50,000.	0.			CAPITAL FUND DRIVE
ALL ABOUT CATS 4 MAGAZINE PLACE HILTON HEAD ISLAND, SC 29928	38-3909521	501(C)(3)	15,174.	0.			GENERAL SUPPORT
ALL SAINTS EPISCOPAL CHURCH 3001 MEETING STREET HILTON HEAD ISLAND, SC 29926	57-0764909	501(C)(3)	6,000.	0.			GENERAL OPERATING SUPPORT
ALLIANCE DEFENDING FREEDOM 15100 N. 90TH STREET SCOTTSDALE, AZ 85260	54-1660459	501(C)(3)	10,000.	0.			GENERAL OPERATING SUPPORT

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶ 169.

3 Enter total number of other organizations listed in the line 1 table ▶

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.
SEE PART IV FOR COLUMN (H) DESCRIPTIONS

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(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
ALZHEIMERS DISEASE RESEARCH CENTER MAYO CLINIC - 200 FIRST ST SW - ROCHESTER, MN 55905	41-6011702	501(C)(3)	10,000.	0.			ALZHEIMER'S RESEARCH
AMERICAN RED CROSS LOWCOUNTRY SC 2424 A CITY HALL LANE NORTH CHARLESTON, SC 29406	53-0196605	501(C)(3)	7,800.	0.			RED CROSS BIOMEDICAL SERVICES: SAVING LIVES IN BEAUFORT COUNTY
ANTIOCH EDUCATIONAL CENTER POST OFFICE BOX 1930 RIDGELAND, SC 29936	76-0818789	501(C)(3)	15,200.	0.			GENERAL OPERATING SUPPORT
ARRHYTHMIA ALLIANCE 19 EXECUTIVE PARK, PO BOX 5507 HILTON HEAD ISLAND, SC 29938	20-4806188	501(C)(3)	10,000.	0.			HILTONHEADHEARTSMATTER
ARTS CENTER OF COASTAL CAROLINA 14 SHELTER COVE LANE HILTON HEAD ISLAND, SC 29928	57-1035817	501(C)(3)	223,925.	0.			DONOR ADVISOR DISBURSEMENT
AUSTIN ACHIEVE PUBLIC SCHOOLS INC. 7424 EAST HIGHWAY 290 AUSTIN, TX 78723	27-3700807	501(C)(3)	100,000.	0.			PUBLIC CHARTER SCHOOL SUPPORT
AVON OLD FARMS SCHOOL 500 OLD FARMS ROAD AVON, CT 06001	06-0655480	501(C)(3)	25,000.	0.			CAPITAL CAMPAIGN
BEAUFORT COUNTY SCHOOL DISTRICT POST OFFICE DRAWER 309 BEAUFORT, SC 29901	57-6000367	501(C)(3)	71,628.	0.			ROBERT SMALLS INTERNATIONAL ACADEMY AND SHANKLIN ELEMENTARY
BEAUFORT MEMORIAL HOSPITAL ENDOWMENT FOUNDATION - P.O. BOX 2233 - BEAUFORT, SC 29901	57-0792360	501(C)(3)	12,000.	0.			CHARITABLE ALLOCATION FROM PAR 3 EVENT PROCEEDS

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(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
BLACQUITY PO BOX 3132 BLUFFTON, SC 29910	88-0662577	501(C)(3)	7,070.	0.			BLACQUITY - BLACK EQUITY UNIVERSITY PROGRAM
BLUFFTON COMMUNITY SOUP KITCHEN 21 BOUNDARY ST, POST OFFICE BOX 993 BLUFFTON, SC 29910	82-3282038	501(C)(3)	84,500.	0.			ENDING FOOD INSECURITY "EFI"
BLUFFTON JASPER COUNTY VOLUNTEERS IN MEDICINE - 29 PLANTATION PARK DR. BLDG.600, PO BOX #2653 - BLUFFTON, SC 29910	32-0298086	501(C)(3)	80,000.	0.			BLUFFTON JASPER VIM - MEDICAL TESTING FOR UNDERSERVED
BLUFFTON MLK OBSERVANCE COMMITTEE P.O. BOX 1158 BLUFFTON, SC 29910	85-4095993	501(C)(3)	54,570.	0.			BLUFFTON MLK OBSERVANCE COMMITTEE GRANT
BLUFFTON SELF HELP PO BOX 2420 BLUFFTON, SC 29910	57-0862658	501(C)(3)	103,825.	0.			BLUFFTON SELF HELP IN SUPPORT OF THE EDUCATION AND RESOURCE CENTER
BOSTON UNIVERSITY BOSTON U. GIFT PROCESSING C/O JP MORGAN CHASE, POST OFFICE BOX 22605 - NEW Y	04-2103547	501(C)(3)	20,000.	0.			TO THE RUSS AND ANDREA GULLOTTI SCHOLARSHIP FUND
BOYS & GIRLS CLUB OF HILTON HEAD ISLAND - 151 GUMTREE ROAD, P.O. BOX 22267 - HILTON HEAD ISLAND, SC 29926	57-0811876	501(C)(3)	217,851.	0.			GENERAL OPERATING SUPPORT
BOYS & GIRLS CLUBS OF THE LOWCOUNTRY BLUFFTON UNIT - 100 H.E. MCCracken CIRCLE, P.O. BOX 1908 - BLUFFTON, SC 29910	57-0811876	501(C)(3)	152,500.	0.			SUPPORT FOR 5 KIDS TO RETURN TO CLUB
BOYS AND GIRLS CLUBS OF THE LOWCOUNTRY - 10 PINCKNEY COLONY ROAD, SUITE 103 - BLUFFTON, SC 29909	57-0811876	501(C)(3)	15,000.	0.			FY22 LEGACY FUND DISTRIBUTION

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(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
BROOKE'S HAVEN ANIMAL RESCUE 25 BUCK ISLAND BLUFFTON, SC 29910	27-1778863	501(C)(3)	5,109.	0.			GENERAL SUPPORT IN MEMORY OF GABBY
CENTRAL OAK GROVE BAPTIST CHURCH 161 MATHEWS DRIVE, POST OFFICE BOX 21702 - HILTON HEAD ISLAND, SC 29925	57-0805691	501(C)(3)	9,900.	0.			COG HILTON HEAD ISLAND (HHI) FOOD DISTRIBUTION PILOT PROGRAM
CHILD ABUSE PREVENTION ASSOCIATION PO BOX 531 BEAUFORT, SC 29901	57-0722206	501(C)(3)	24,000.	0.			CHILD ABUSE PREVENTION ASSOC
CHURCH OF THE CROSS 110 CALHOUN STREET, POST OFFICE BOX BLUFFTON, SC 29910	57-0684046	501(C)(3)	20,000.	0.			THE CHURCH OF THE CROSS FOOD BANK
COASTAL DISCOVERY MUSEUM POST OFFICE BOX 23497 HILTON HEAD ISLAND, SC 29925	57-0801415	501(C)(3)	155,000.	0.			TEACHING DIVERSE NARRATIVES - HISTORY EDUCATOR
COUNCIL ON FOUNDATIONS 1255 23RD STREET NW, SUITE 200 WASHINGTON, DC 20037	41-1239275	501(C)(3)	5,750.	0.			2021 MEMBERSHIP
CROSSROADS COMMUNITY SERVICES BACKPACK BUDDIES OF BLUFFTON - PO BOX 3525 - BLUFFTON, SC 29910	27-0536683	501(C)(3)	39,625.	0.			BACKPACK BUDDIES OF GREATER BLUFFTON AND HARDEEVILLE
CURE ALZHEIMER'S FUND 34 WASHINGTON STREET, SUITE 310 WELLESLEY HILLS, MA 02481	52-2396428	501(C)(3)	132,000.	0.			JOEL BLANCHARD PH.D - MOLECULAR AND CELLULAR MECHANISMS AND BIOMARKERS OF APOE4
DANA FARBER CANCER INSTITUTE POST OFFICE BOX 849168 BOSTON, MA 02284	04-2263040	501(C)(3)	8,000.	0.			CANCER RESEARCH

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(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
DAUFUSKIE ISLAND HISTORICAL FOUNDATION - 44 OLD HAIG POINT ROAD - DAUFUSKIE ISLAND, SC 29915	31-1752504	501(C)(3)	10,000.	0.			OPPORTUNITY GRANT 2022: BROTHERS AND SISTERS OYSTER HALL RESTORATION
DOCTORS WITHOUT BORDERS 40 RECTOR STREET, 16TH FLOOR NEW YORK, NY 10006	13-3433452	501(C)(3)	10,000.	0.			SUPPORT EFFORTS IN UKRAINE
DUKE CANCER INSTITUTE 300 W. MORGAN STREET DURHAM, NC 27701	56-0532129	501(C)(3)	10,000.	0.			DR. PETER ALLEN RESEARCH
FAMILY PROMISE OF BEAUFORT COUNTY 181 BLUFFTON RD., D101 BLUFFTON, SC 29910	20-5647589	501(C)(3)	55,600.	0.			A SAFE NIGHT'S SLEEP
FIRST PRESBYTERIAN CHURCH OF HILTON HEAD ISLAND - 540 WILLIAM HILTON PKWY - HILTON HEAD ISLAND, SC 29928	57-0470141	501(C)(3)	28,000.	0.			GENERAL OPERATING SUPPORT
FIRST PRESBYTERIAN CHURCH OF METUCHEN - POST OFFICE BOX 385 - METUCHEN, NJ 08840	22-1667601	501(C)(3)	8,000.	0.			OPERATING BUDGET
FIRST PRESBYTERIAN DAY SCHOOL 540 WILLIAM HILTON PARKWAY HILTON HEAD ISLAND, SC 29928	57-0777216	501(C)(3)	10,000.	0.			GENERAL OPERATING SUPPORT
FOCUS ON THE FAMILY 8605 EXPLORER DRIVE COLORADO SPRINGS, CO 80920	95-3188150	501(C)(3)	10,000.	0.			GENERAL OPERATING SUPPORT
FOUNDATION FOR EDUCATIONAL EXCELLENCE - POST OFFICE BOX 22474 - HILTON HEAD ISLAND, SC 29925	61-1691233	501(C)(3)	8,000.	0.			MARKETING EXPENSES 2021

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(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
FOUNDATION FOR METROWEST, INC. 3 ELIOT STREET NATICK, MA 01760	04-3266789	501(C)(3)	6,000.	0.			GREATEST NEED
FRIENDS OF CAROLINE HOSPICE 1110 13TH STREET PORT ROYAL, SC 29935	57-0725866	501(C)(3)	215,000.	0.			TO SUPPORT THEIR CAPITAL CAMPAIGN FOR CAROLINE'S COTTAGE
FRIENDS OF HH LIBRARY 9 GANNET STREET HILTON HEAD ISLAND, SC 29926	23-7208194	501(C)(3)	40,592.	0.			DONOR ADVISOR DISBURSEMENT
GOOD NEIGHBOR FREE MEDICAL CLINIC OF BEAUFORT - 974 RIBAUT ROAD - BEAUFORT, SC 29902	26-0335357	501(C)(3)	25,000.	0.			PRIMARY FAMILY CARE
GOOD SHEPHERD LUTERAN CHURCH 106 MAY STREET WALTERBORO, SC 29488	57-0419907	501(C)(3)	7,441.	0.			FOOD PANTRY
GULLAH MUSEUM OF HILTON HEAD ISLAND - 3 FARMERS CLUB ROAD - HILTON HEAD ISLAND, SC 29926	42-1603322	501(C)(3)	10,000.	0.			SUMMER GULLAH MUSEUM ENRICHMENT CAMP
HELP OF BEAUFORT P. O. BOX 472 BEAUFORT, SC 29901	57-0721545	501(C)(3)	30,000.	0.			OPPORTUNITY GRANT 2022: PRODUCE GARDEN FOR NEW FACILITY
HELPING HAND CENTER, INC. 1263 COHEN ROAD PINELAND, SC 29934	80-0751064	501(C)(3)	17,500.	0.			OPPORTUNITY GRANT 2022: HOME SAFETY/ HANDICAP ACCESSIBLE BATHROOMS
HERITAGE CLASSIC FOUNDATION POST OFFICE BOX 3244 HILTON HEAD ISLAND, SC 29928	57-0835114	501(C)(3)	28,500.	0.			CHAMPIONS FORE CHARITY: HILTON HEAD DEEP WELL PROJECT

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(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
HEROES OF THE LOWCOUNTRY PO BOX 3712 BLUFFTON, SC 29910	36-4725321	501(C)(3)	7,500.	0.			HEROES OF THE LOWCOUNTRY
HEROES ON HORSEBACK P.O. BOX 3678 BLUFFTON, SC 29910	57-1099345	501(C)(3)	20,000.	0.			EQUINE THERAPY FOR DISABLED VETERANS, GOLD STAR FAMILIES, AND EMERGENCY RESPONDERS
HILTON HEAD CHRISTIAN ACADEMY 3088 BLUFFTON PARKWAY BLUFFTON, SC 29910	57-0757671	501(C)(3)	20,000.	0.			GENERAL OPERATING SUPPORT
HILTON HEAD FOUNDATION TO SUPPORT YOUTH SPORTS, ONC. DBA FIRST TEE THE LOWCOUNT - P.O. BOX 23334 - HILTON HEAD ISLAND, SC 29925	46-5117877	501(C)(3)	10,000.	0.			GENERAL OPERATING COSTS
HILTON HEAD ISLAND COMMUNITY CHURCH - PO BOX 4962 - HILTON HEAD ISLAND, SC 29938	45-2786644	501(C)(3)	49,380.	0.			GENERAL OPERATING SUPPORT
HILTON HEAD ISLAND DEEP WELL PROJECT FUND - C/O COMMUNITY FOUNDATION OF THE LOWCOUNTRY, POST OFFICE BOX 23019 - HILTON HEAD	57-0756987	501(C)(3)	15,592.	0.			ENDOWED SPENDABLE DISTRIBUTION
HILTON HEAD ISLAND RECREATION ASSOCIATION - PO BOX 22593 - HILTON HEAD ISLAND, SC 29925	57-0827128	501(C)(3)	18,750.	0.			DAVID M. CARMINE CHILDREN'S SCHOLARSHIP FUND-CHILDCARE
HILTON HEAD PUBLIC SERVICE DISTRICT - POST OFFICE BOX 21264 - HILTON HEAD ISLAND, SC 29925	57-0680099	GOVT	256,665.	0.			3 HOUSEHOLD CONNECTIONS INV 2705, 2706, 2709
HILTON HEAD REGIONAL HABITAT FOR HUMANITY - PO BOX 2747, 90 MAIN ST, STE C, HILTON HEAD - BLUFFTON, SC 29910	57-0916245	501(C)(3)	85,000.	0.			HABITAT FOR HUMANITY REPAIR PROGRAM

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(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
HILTON HEAD SYMPHONY ORCHESTRA, INC. - POST OFFICE DRAWER 5757 - HILTON HEAD ISLAND, SC 29938	57-0761297	501(C)(3)	71,647.	0.			100% FOR THE HILTON HEAD SYMPHONY ORCHESTRA FOR ANNUAL SUPPORT
HOPEFUL HORIZONS P.O. BOX 1775, 1212 CHARLES STREET BEAUFORT, SC 29901	57-1063332	501(C)(3)	76,725.	0.			HOPEFUL HORIZONS 2022 GRANT
HOSPICE CARE OF THE LOWCOUNTRY 7 PLANTATION PARK DR. UNIT 4, PO BOX BLUFFTON, SC 29910	57-0774530	501(C)(3)	342,330.	0.			DONOR ADVISOR DISBURSEMENT
HUNGER COALITION OF THE LOWCOUNTRY POST OFFICE BOX 22738 HILTON HEAD ISLAND, SC 29925	27-3106509	501(C)(3)	34,450.	0.			BACKPACK BUDDIES NEIGHBORHOOD OUTREACH FRESH PRODUCE PROJECT
J M SMITH FOUNDATION 101 WEST ST. JOHN STREET, SPARTAN CENTRE, SUITE 305 - SPARTANBURG, SC 23906	57-1046595	501(C)(3)	7,000.	0.			MATCH GIFT PROGRAM - PAULA HARPER BETHEA
JASPER COUNTY COUNCIL ON AGING POST OFFICE BOX 641 RIDGELAND, SC 29936	57-0564656	501(C)(3)	10,000.	0.			2021 HARGRAY CARING COINS GRANT
JASPER COUNTY SCHOOL DISTRICT 10942 NORTH JACOB SMART BOULEVARD, POST OFFICE BOX 848 - RIDGELAND, SC 29936	57-6000367	GOVT	10,000.	0.			OPPORTUNITY GRANT 2022: FROM DUAL ENROLLMENT TO EARLY COLLEGE PROGRAM
JEWS FOR JESUS 60 HAIGHT STREET SAN FRANCISCO, CA 94102	94-2222464	501(C)(3)	30,000.	0.			UKRAINE RELIEF
JILL'S HOUSE 9011 LEESBURG PIKE VIENNA, VA 22182	37-1465256	501(C)(3)	250,000.	0.			CAPITAL FUND DRIVE

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Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
JUNIOR JAZZ FOUNDATION 1000 WILLIAM HILTON PARKWAY, SUITE C-1 - HILTON HEAD ISLAND, SC 29926	27-1347606	501(C)(3)	75,000.	0.			SCHOOL GRANTS FOR MUSIC PROGRAMS
LOVE HOUSE LEARNING ACADEMY POST OFFICE BOX 4132 BEAUFORT, SC 29903	82-5305685	501(C)(3)	10,150.	0.			LOVE HOUSE LEARNING - SPECIAL PROJECT SUMMER READING PROGRAM
LOW COUNTRY PRESBYTERIAN CHURCH 10 SIMMONSVILLE ROAD BLUFFTON, SC 29910	47-5401452	501(C)(3)	10,000.	0.			AUDIO VISUAL SYSTEM PROJECT - ENVELOPE 47
LOWCOUNTRY AUTISM FOUNDATION P.O. BOX 31874 CHARLESTON, SC 29417	26-0805420	501(C)(3)	17,000.	0.			LAF AID (AUTISM IDENTIFICATION) PROGRAM
LOWCOUNTRY COMMUNITY CHURCH 801 BUCKWALTER PARKWAY BLUFFTON, SC 29910	57-0999533	501(C)(3)	20,000.	0.			DOLLY PARTON IMAGINATION LIBRARY
LOWCOUNTRY LEGAL VOLUNTEERS PO BOX 2496 BLUFFTON, SC 29910	56-2202319	501(C)(3)	81,111.	0.			EXPANDING AND SUSTAINING OUR SERVICE FOOTPRINT
MAY RIVER MONTESSORI 60 CALHOUN STREET, POST OFFICE BOX BLUFFTON, SC 29910	57-0853132	501(C)(3)	12,500.	0.			LAJUNTA WHITE STOVALL FUND ANNUAL DISTRIBUTION
MEALS ON WHEELS BLUFFTON HILTON HEAD INC - P.O. BOX 23691 - HILTON HEAD ISLAND, SC 29925	57-0691109	501(C)(3)	65,000.	0.			MEAL PROGRAM
MEDIA RESEARCH CENTER 1900 CAMPUS COMMONS DRIVE, SUITE 60 RESTON, VA 20191	54-1429009	501(C)(3)	25,000.	0.			ANNUAL FUND

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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
MED-I-ASSIST, INC. P.O. BOX 3164 BLUFFTON, SC 29910	32-0212924	501(C)(3)	27,500.	0.			MED-I-ASSIST, INC. 2022 GRANT
MEMORY MATTERS P.O. BOX 22330, 117 WILLIAM HILTON PARKWAY - HILTON HEAD ISLAND, SC 29925	58-2291775	501(C)(3)	73,480.	0.			MEMORY MATTERS 2022 GRANT
MENTAL HEALTH AMERICA OF BEAUFORT JASPER COUNTIES MHABJ - POST OFFICE BOX 1925 - BLUFFTON, SC 29910	57-0670742	501(C)(3)	69,126.	0.			MENTAL HEALTH AMERICA-BEAUFORT/JASPER DESIGNATED FOR THE LILLIAN PARKER WALLACE ENDOWMENT FUND IN CELEBRATION OF THE 50TH
MEREDITH COLLEGE 3800 HILLSBOROUGH STREET RALEIGH, NC 27607	56-0530242	501(C)(3)	15,000.	0.			
MICHIGAN STATE UNIVERSITY 535 CHESTNUT ROAD, ROOM 300 EAST LANSING, MI 48824	38-6005984	501(C)(3)	12,000.	0.			MSU - IN SUPPORT OF MEN'S GOLF PROGRAM
MITCHELVILLE PRESERVATION PROJECT, INC. - POST OFFICE BOX 21758 - HILTON HEAD ISLAND, SC 29925	27-2308109	501(C)(3)	40,000.	0.			GRIOT'S CORNER AND THE HO'WELL DO YOU KNOW HILTON HEAD HISTORY HIKE
MOSS CREEK MARINES 91 SAW TIMBER DRIVE HILTON HEAD ISLAND, SC 29926	27-0722721	501(C)(3)	35,000.	0.			ASSISTING SEVERELY INJURED ACTIVE DUTY AND VETERAN MARINES AND NAVY PERSONNEL AND THEIR
MOUNT CALVARY MISSIONARY BAPTIST CHURCH - POST OFFICE BOX 23194 - HILTON HEAD ISLAND, SC 29925	36-4911346	501(C)(3)	20,000.	0.			TALBIRD CEMETERY FUND
MSU SPARTAN FUND 550 S. HARRISON ROAD EAST LANSING, MI 48823	38-6005984	501(C)(3)	12,000.	0.			MSU - IN SUPPORT OF MEN'S GOLF PROGRAM

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MULTIPLYING GOOD 228 BILL DOMINICK ROAD NEWBERRY, SC 29108	59-0959336	501(C)(3)	15,000.	0.			STUDENTS IN ACTION PROGRAM
NAMI LOWCOUNTRY P. O. BOX 24128 HILTON HEAD ISLAND, SC 29925	57-0920882	501(C)(3)	12,000.	0.			NAMI LOWCOUNTRY ORGANIZATIONAL REBOOT FOR OUTREACH
NATIONAL FOUNDATION FOR CANCER RESEARCH - 5515 SECURITY LANE, SUITE 1105 - ROCKVILLE, MD 20852	04-2531031	501(C)(3)	12,000.	0.			DONOR ADVISOR DISBURSEMENT
NATIVE ISLAND BUSINESS & COMMUNITY AFFAIRS ASSOCIATION, INC. - POST OFFICE BOX 23452 - HILTON HEAD ISLAND, SC 29925	57-1019358	501(C)(3)	100,000.	0.			NIBCAA COVID-19 RENTAL ASSISTANCE GRANT
NEIGHBORHOOD OUTREACH CONNECTION 4 DUNMORE CT, PO BOX 23558 HILTON HEAD ISLAND, SC 29926	54-2083947	501(C)(3)	30,000.	0.			SUSTAINING AFTER SCHOOL AND SUMMER LEARNING PROGRAMS AT NOC'S LEARNING CENTER AT ST
NOAHS ARK RESCUE 4084 SPRING ISLAND OKATIE, SC 29909	26-2553174	501(C)(3)	7,056.	0.			NOAH'S ARK - MAE PEARL
OPERATION PATRIOTS FOB 198 OKATIE VILLAGE DRIVE, SUITE 103 OKATIE, SC 29909	85-0894599	501(C)(3)	12,500.	0.			OPERATION PATRIOTS FORWARD OPERATING BASE 2022 GRANT
OSPREY VILLAGE, INC. PO BOX 3155, 2600 MAIN ST., UNIT 10 BLUFFTON, SC 29910	26-2967726	501(C)(3)	30,000.	0.			GENERAL OPERATING SUPPORT
POCKETS FULL OF SUNSHINE P.O. BOX 1474 BLUFFTON, SC 29910	47-1283875	501(C)(3)	10,000.	0.			NO RAY LEFT BEHIND - AN ADDITIONAL DAY OF POCKETS PROGRAMMING TO ELIMINATE OUR CURRENT WAITING LIST

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POLARIS TECH CHARTER SCHOOL 1508 GRAYS HWY RIDGELAND, SC 29936	81-5150351	501(C)(3)	44,086.	0.			POLARIS TECH CHARTER SCHOOL
PORT ROYAL SOUND FOUNDATION 310 OKATIE HIGHWAY OKATIE, SC 29909	20-4431922	501(C)(3)	80,000.	0.			PORT ROYAL SOUND FOUNDATION IMPLEMENTATION OF MASTER PLAN
PREGNANCY CENTER AND CLINIC OF THE LOW COUNTRY INC - 1 CARDINAL RD SUITE 1&2 - HILTON HEAD ISLAND, SC 29926	57-0923523	501(C)(3)	7,500.	0.			PRENATAL MEDICAL CARE FOR UNINSURED AND UNDERSERVED WOMEN RESIDING IN BEAUFORT COUNTY
PROGRAMS FOR EXCEPTIONAL PEOPLE 39 SHERIDAN PARK CIRCLE SUITE 2 BLUFFTON, SC 29910	57-1036680	501(C)(3)	107,600.	0.			SUPPORT SOCIAL ENGAGEMENT THROUGH RECREATION AND LEISURE ACTIVITIES
REAL CHAMPIONS, INC. 7596 WEST MAIN STREET, SUITE D RIDGELAND, SC 29936	81-3956956	501(C)(3)	8,000.	0.			ADVOCATE MENTORSHIP - CLOSING THE POVERTY GAP IN SC BY ESTABLISHING ADVOCATE MENTOR
RESCUE PAWS INTERNATIONAL, INC. 80 PADDLE BOAT LANE UNIT 723 HILTON HEAD ISLAND, SC 29928	88-1837956	501(C)(3)	10,000.	0.			GENERAL OPERATING SUPPORT
SAMARITAN MINISTRIES INTERNATIONAL POST OFFICE BOX 3618 PEORIA, IL 61615	37-1295601	501(C)(3)	24,000.	0.			GENERAL OPERATING SUPPORT
SAMARITAN'S PURSE PO BOX 3000 BOONE, NC 28607	58-1437002	501(C)(3)	20,000.	0.			UKRAINE RELIEF
SANDALWOOD COMMUNITY FOOD PANTRY POST OFFICE BOX 5061 HILTON HEAD ISLAND, SC 29938	27-2766571	501(C)(3)	111,000.	0.			2021 HARGRAY CARING COINS GRANT

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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

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SANDBOX A HILTON HEAD AREA CHILDREN'S MUSEUM INC - 18 POPE AVE, STE A - HILTON HEAD ISLAND, SC 29928	20-0301794	501(C)(3)	15,000.	0.			THE SANDBOX SCHOLARSHIP PROGRAM
SEA TURTLE PATROL HILTON HEAD ISLAND - POST OFFICE BOX 23434 - HILTON HEAD ISLAND, SC 29925	82-3642853	501(C)(3)	11,500.	0.			OPPORTUNITY GRANT 2022: FEASIBILITY STUDY FOR THE ESTABLISHMENT OF AN ENVIRONMENTAL CO-OP
SEARCH THE SCRIPTURES POST OFFICE BOX 600 SEABROOK, SC 29940	57-1071646	501(C)(3)	15,000.	0.			GENERAL OPERATING SUPPORT
SECOND HELPINGS 4 NORTHRIDGE DRIVE, SUITE C POST OFFICE BOX 23621 - HILTON HEAD ISLAND, SC 2	57-0938469	501(C)(3)	115,000.	0.			1. HEALTHY FOOD INITIATIVE 2. K-12 PROJECT 3. TRUCK OPERATIONS
SHELTERS TO SHUTTERS 1921 GALLOWS ROAD SUITE 700 VIENNA, VA 22182	47-1004312	501(C)(3)	25,000.	0.			GENERAL SUPPORT
SOUTH CAROLINA BATTLEGROUND PRESEVATION TRUST, INC. - POST OFFICE BOX 80668 - CHARLESTON, SC 29416	57-1004102	501(C)(3)	8,000.	0.			SC BATTLEGROUND PRESERVATION RESEARCH STUDY
SOUTH COASTAL FELLOWSHIP OF CHRISTIAN ATHLETES - POST OFFICE BOX 5192 - HILTON HEAD ISLAND, SC 29938	44-0610626	501(C)(3)	20,000.	0.			GENERAL OPERATING SUPPORT
SPECIAL OLYMPICS SOUTH CAROLINA AREA 8 - PO BOX 4641 - HILTON HEAD, SC 29938	57-0680248	501(C)(3)	7,500.	0.			SPECIAL OLYMPICS AREA 8 BOWLING
SPRING ISLAND TRUST 174 CALLAWASSIE DRIVE OKATIE, SC 29909	57-0905093	501(C)(3)	7,500.	0.			GENERAL SUPPORT

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STEPHEN SILLER TUNNEL TO TOWERS FOUNDATION - 2361 HYLAN BOULEVARD - STATEN ISLAND, NY 10306	02-0554654	501(C)(3)	5,907.	0.			537 MILES AT \$11.00 FOR EACH MILE
SVDP HOLY FAMILY CONFERENCE 24 POPE AVENUE HILTON HEAD ISLAND, SC 29928	43-1964461	501(C)(3)	20,000.	0.			FINANCIAL ASSISTANCE COVID
TECHNICAL COLLEGE OF THE LOWCOUNTRY FOUNDATION - 921 RIBAUT ROAD POST OFFICE BOX 1288 - BEAUFORT, SC 29901	57-0767384	501(C)(3)	19,484.	0.			FY22 LEGACY FUND DISTRIBUTION
THE CHILDREN'S CENTER INC. 8 NATURE'S WAY HILTON HEAD ISLAND, SC 29926	57-0485356	501(C)(3)	182,400.	0.			GENERAL SUPPORT
THE FIRST TEE OF THE LOWCOUNTRY P.O. BOX 23334 HILTON HEAD ISLAND, SC 29925	46-5117877	501(C)(3)	11,500.	0.			GENERAL SUPPORT
THE HILTON HEAD ISLAND DEEP WELL PROJECT - POST OFFICE BOX 5543 - HILTON HEAD ISLAND, SC 29938	57-0566098	501(C)(3)	250,300.	0.			GENERAL PURPOSE
THE LITERACY CENTER P.O. BOX 3725 BLUFFTON, SC 29910	57-0727884	501(C)(3)	12,000.	0.			THE LITERACY CENTER 2022 GRANT
THE OUTSIDE FOUNDATION 50 SHELTER COVE LANE SUITE H HILTON HEAD ISLAND, SC 29928	46-4305638	501(C)(3)	15,420.	0.			OUTSIDE FOUNDATION OPERATING SUPPORT
TOWN OF HILTON HEAD ISLAND ONE TOWN CENTER COURT HILTON HEAD ISLAND, SC 29928	57-0752325	GOVT	6,000.	0.			PUBLIC SAFETY ADDRESS POSTING PROJECT

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UNITED WAY OF THE LOWCOUNTRY POST OFFICE BOX 7281 BEAUFORT, SC 29901	57-0405847	501(C)(3)	20,000.	0.			GENERAL SUPPORT
UNIVERSITY OF SOUTH CAROLINA BEAUFORT - ROOM 136, HARGRAY BUILDING 1 UNIVERSITY BOULEVARD - BLUFFTON, SC 29909	57-6001153	501(C)(3)	136,503.	0.			SPRING 2022 SCHOLARSHIP AWARDS
UNIVERSITY OF WISCONSIN FOUNDATION US BANK LOCKBOX 78807 PO BOX 78807 MILWAUKEE, WI 53278	39-0743975	501(C)(3)	130,000.	0.			FUND #132380056, 4W COLLABORATIVE DIRECTORSHIP FUND
USC EDUCATIONAL FOUNDATION 1027 BARNWELL STREET COLUMBIA, SC 29208	57-6017985	501(C)(3)	10,000.	0.			OPPORTUNITY GRANT FY22: USC SALKEHATCHIE STUDENT FOOD PANTRY
VOLUNTEERS IN MEDICINE HILTON HEAD ISLAND - 15 NORTHRIDGE DRIVE - HILTON HEAD ISLAND, SC 29926	57-0959206	501(C)(3)	453,259.	0.			VOLUNTEERS IN MEDICINE - SUPPORT OF WELLNESS PROGRAMS
WADDELL MARICULTURE CENTER FUND WADDELL MARICULTURE CENTER 211 SAWMILL CREEK ROAD - BLUFFTON, SC 29910	57-0756987	501(C)(3)	10,000.	0.			FACILITY SUPPORT FOR THE PRODUCTION OF MARINE FINFISH AT THE WADDELL MARICULTURE CENTER
WEXFORD PLANTATION HOMEOWNERS ASSOCIATION, INC. - PO BOX 4100 - HILTON HEAD ISLAND, SC 29938	57-0843850	501(C)(3)	17,650.	0.			EVT007 2021 WEICHERT TOURNAMENT
WILLIAM WOODS UNIVERSITY ONE UNIVERSITY AVENUE FULTON, MO 65251	43-0654876	501(C)(3)	25,000.	0.			ANNUAL FUND
WOMEN'S RIGHTS AND EMPOWERMENT NETWORK - 1201 MAIN STREET SUITE 320 - COLUMBIA, SC 29201	81-0775184	501(C)(3)	20,000.	0.			GENERAL OPERATING SUPPORT

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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
WORLD AFFAIRS COUNCIL OF HILTON HEAD - POST OFFICE BOX 22523 - HILTON HEAD ISLAND, SC 29925	57-0942426	501(C)(3)	20,559.	0.			SPEAKERS SERIES - MR. MENON
WORLD VISION INTERNATIONAL P.O. BOX 9716 FEDERAL WAY, WA 98063	95-1922279	501(C)(3)	10,000.	0.			UKRAINE RELIEF

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Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
SCHOLARSHIPS	144	643,959.	0.		

Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2:

THE ORGANIZATION DISTRIBUTES FUNDS ACCORDING TO ITS POLICIES. IN THE EVENT
THAT THE ORGANIZATION BECOMES AWARE OF ANY MISUSE OF FUNDS, THE
ORGANIZATION DOES NOT PROVIDE FUTURE FUNDING TO THAT ENTITY.

PART II, LINE 1, COLUMN (H):

NAME OF ORGANIZATION OR GOVERNMENT: MEREDITH COLLEGE

(H) PURPOSE OF GRANT OR ASSISTANCE: DESIGNATED FOR THE LILLIAN PARKER

WALLACE ENDOWMENT FUND IN CELEBRATION OF THE 50TH REUNION OF THE CLASS

Part IV Supplemental Information

OF 1971

NAME OF ORGANIZATION OR GOVERNMENT: MOSS CREEK MARINES

(H) PURPOSE OF GRANT OR ASSISTANCE: ASSISTING SEVERELY INJURED ACTIVE
DUTY AND VETERAN MARINES AND NAVY PERSONNEL AND THEIR FAMILIES

NAME OF ORGANIZATION OR GOVERNMENT: NEIGHBORHOOD OUTREACH CONNECTION

(H) PURPOSE OF GRANT OR ASSISTANCE: SUSTAINING AFTER SCHOOL AND SUMMER
LEARNING PROGRAMS AT NOC'S LEARNING CENTER AT ST LUKE'S CHURCH, HHI

NAME OF ORGANIZATION OR GOVERNMENT: REAL CHAMPIONS, INC.

(H) PURPOSE OF GRANT OR ASSISTANCE: ADVOCATE MENTORSHIP - CLOSING THE
POVERTY GAP IN SC BY ESTABLISHING ADVOCATE MENTOR RELATIONSHIPS STARTING
IN KINDERGARTEN AND CONTINUING THROUGH HIGH SCHOOL GRADUATION

**SCHEDULE J
(Form 990)**

Compensation Information

OMB No. 1545-0047

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
 ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
 ▶ Attach to Form 990.
 ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

2021

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization **COMMUNITY FOUNDATION OF THE LOWCOUNTRY, INC** Employer identification number **57-0756987**

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|---|
| <input checked="" type="checkbox"/> Compensation committee | <input checked="" type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- | | | | |
|--|-----------|----------|----------|
| a Receive a severance payment or change-of-control payment? | 4a | | X |
| b Participate in or receive payment from a supplemental nonqualified retirement plan? | 4b | X | |
| c Participate in or receive payment from an equity-based compensation arrangement? | 4c | | X |
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- | | | | |
|------------------------------------|-----------|--|----------|
| a The organization? | 5a | | X |
| b Any related organization? | 5b | | X |
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- | | | | |
|------------------------------------|-----------|--|----------|
| a The organization? | 6a | | X |
| b Any related organization? | 6b | | X |
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III	8		X
--	----------	--	----------

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	9		
--	----------	--	--

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2021

**COMMUNITY FOUNDATION OF THE LOWCOUNTRY,
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Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) SCOTT WIERMAN PRESIDENT & CEO	(i)	187,941.	47,500.	36,893.	0.	7,121.	279,455.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
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	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 4B:

THE CEO RECEIVES ADDITIONAL COMPENSATION TO EQUAL \$19,500 BEING DISTRIBUTED

TO A SUPPLEMENTAL NQDA PLAN.

**SCHEDULE M
(Form 990)**

Noncash Contributions

OMB No. 1545-0047

2021

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- ▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
- ▶ Attach to Form 990.
- ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization **COMMUNITY FOUNDATION OF THE LOWCOUNTRY, INC** Employer identification number **57-0756987**

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded	X	30	1,064,350.	AVG HIGH/LOW
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ()				
26 Other ()				
27 Other ()				
28 Other ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement **29**

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?		X
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?		X
b If "Yes," describe in Part II.		
33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2021

Part II

Supplemental Information. Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Lined area for supplemental information.

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021

Open to Public
Inspection

Name of the organization

COMMUNITY FOUNDATION OF THE LOWCOUNTRY,
INC

Employer identification number
57-0756987

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

AND NEEDS.

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

COMMUNITY FOUNDATION OF THE LOWCOUNTRY PAID SALARIES TO MAINTAIN THE
FUNCTIONS OF THE FOUNDATION AS STATED IN THE MISSION STATEMENT.

FORM 990, PART VI, SECTION B, LINE 11B:

THE ANNUAL FORM 990 IS PREPARED BY THE FOUNDATION'S INDEPENDENT AUDITORS.
AFTER THE COMPLETED FORM 990 IS REVIEWED BY THE FOUNDATION'S VP FOR
FINANCE/ADMINISTRATION AND PRESIDENT/CEO, AN ELECTRONIC COPY OF THE FORM IS
THEN PROVIDED TO ALL FOUNDATION DIRECTORS WITH A 5 DAY COMMENT PERIOD
BEFORE THE FORM IS FILED WITH THE IRS.

FORM 990, PART VI, SECTION B, LINE 12C:

BOARD MEMBERS ARE REQUIRED TO REVIEW CONFLICTS ANNUALLY AND SIGN AN
AFFIDAVIT DISCLOSING POTENTIAL CONFLICTS. IF POTENTIAL CONFLICTS ARISE, THE
FOUNDATION UTILIZES ITS POLICY SO THAT THE CONFLICTED MEMBER IS NOT
INVOLVED IN THE DETERMINATION PROCESS.

FORM 990, PART VI, SECTION B, LINE 15:

INCREASES FOR THE CEO ARE APPROVED BY THE EXECUTIVE COMMITTEE OF THE BOARD
OF DIRECTORS UPON RECEIVING PERFORMANCE COMMENTARY BY THE BOARD OF
DIRECTORS AND BEING PRESENTED WITH STUDIES SHOWING COMPARABLE WAGE DATA
FROM THE COUNCIL ON FOUNDATIONS AND FORM 990 OF COMPARABLE LOCAL

NONPROFITS. APPROVAL OF OTHER KEY EMPLOYEE WAGES FOLLOWS A SIMILAR REVIEW

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2021

132211 11-11-21

Name of the organization **COMMUNITY FOUNDATION OF THE LOWCOUNTRY, INC**

Employer identification number **57-0756987**

OF COMPARABLES, BUT IS MADE BY THE CEO.

FORM 990, PART VI, LINE 17, LIST OF STATES RECEIVING COPY OF FORM 990:

AL, AK, AR, CA, CO, CT, DC, FL, GA, IL, KS, KY, MA, MD, ME, MI, MN, MO, MS, NC, ND, NH, NJ, NY, OH
OK, OR, PA, RI, SC, TN, UT, VA, WA, WI, WV

FORM 990, PART VI, SECTION C, LINE 19:

BOARD MAKES AUDIT AND ANNUAL REPORT AVAILABLE ON ITS OWN WEBSITE. BOTH ARE
AVAILABLE UPON REQUEST AS WELL. FORM 990 IS ALSO AVAILABLE UPON REQUEST.

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

CHANGE IN VALUE OF SPLIT INTEREST -349,865.

FORM 990, PART XII, LINE 2C:

THE ORGANIZATION'S PROCESS HAS NOT CHANGED FROM THE PRIOR YEAR.

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization **COMMUNITY FOUNDATION OF THE LOWCOUNTRY, INC** Employer identification number **57-0756987**

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
THE JIM AND MARGARET KRUM FOUNDATION - 27-1777206, 4 NORTHRIDGE DRIVE, SUITE A, HILTON HEAD, SC 29925		SOUTH CAROLINA	501(C)(3)		N/A		X

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

COMMUNITY FOUNDATION OF THE LOWCOUNTRY, INC

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No

**COMMUNITY FOUNDATION OF THE LOWCOUNTRY,
INC**

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	X	
b Gift, grant, or capital contribution to related organization(s)		X
c Gift, grant, or capital contribution from related organization(s)		X
d Loans or loan guarantees to or for related organization(s)		X
e Loans or loan guarantees by related organization(s)		X
f Dividends from related organization(s)		X
g Sale of assets to related organization(s)		X
h Purchase of assets from related organization(s)		X
i Exchange of assets with related organization(s)		X
j Lease of facilities, equipment, or other assets to related organization(s)		X
k Lease of facilities, equipment, or other assets from related organization(s)		X
l Performance of services or membership or fundraising solicitations for related organization(s)		X
m Performance of services or membership or fundraising solicitations by related organization(s)		X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		X
o Sharing of paid employees with related organization(s)	X	
p Reimbursement paid to related organization(s) for expenses		X
q Reimbursement paid by related organization(s) for expenses		X
r Other transfer of cash or property to related organization(s)		X
s Other transfer of cash or property from related organization(s)		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			

LUCAS & ASSOCIATES CPAS, P.C.
PO BOX 15699
SAVANNAH, GA 31416
(912) 777-6936

November 10, 2021

COMMUNITY FOUNDATION OF THE LOWCOUNTRY,
INC.
4 NORTHRIDGE DRIVE, SUITE A
HILTON HEAD ISLAND, SC 29925

**TAXPAYER'S
COPY**

Dear Client:

Your 2020 Federal Return of Organization Exempt from Income Tax will be electronically filed with the Internal Revenue Service upon receipt of a signed Form 8879-EO - IRS e-file Signature Authorization. No tax is payable with the filing of this return.

Your returns are subject to review by federal and state taxing agencies. Upon examinations, requests may be made for supporting documentation. Accordingly, we recommend that you retain your tax records for a period of at least 6 years. Your tax returns should be retained indefinitely.

The law requires taxpayers to maintain adequate records to substantiate deductions for travel, entertainment, gifts and vehicles. Examples of "adequate records" are mileage logs, receipts, paid bills, etc.

Additionally, all deductions for charitable contributions must be substantiated by a receipt or letter (if cash) and by a bank record (of a check). Any deduction for donations of \$250 or more requires a written acknowledgment from the charitable organization which states the date, amount of contribution and a statement as to whether you received any goods or services in return for the contribution.

If your return includes deductions for payments made to one or more independent contractors on behalf of your business, you need to consider whether you should be treating the individual as an employee and withholding taxes on their pay. If you are paying anyone (other than a corporation) more than \$600/year for services provided for your business, you may be required to issue them a Form 1099. If you have personal use of assets or services paid for by your business, you may have to make adjustments to your business deductions. Should you have questions about any of these items, please let us know before you file this return.

In preparing your tax returns, we have made the assumption that you have all the documents to substantiate these deductions. If you do not, you should obtain these documents before filing your tax returns or contact us so that we can make the necessary adjustments to your returns.

These returns were prepared from unaudited financial data and accordingly, we do not express an opinion on them. Should you provide a copy of these returns to a third party they should not make assumptions regarding the accuracy or completeness of information, or the sufficiency of the tax information for their particular needs and they should perform independent procedures and tests as they deem necessary in accordance with their own standards for due diligence.

Please be sure to call us if you have any questions.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Bradley A. Lucas', written in a cursive style.

Bradley A. Lucas, CPA

	2020	2019	DIFF
REVENUE			
CONTRIBUTIONS AND GRANTS.....	8,253,890	6,609,496	1,644,394
PROGRAM SERVICE REVENUE.....	1,128,485	792,975	335,510
INVESTMENT INCOME.....	18,100,787	1,986,745	16,114,042
OTHER REVENUE.....	14,100	16,100	-2,000
TOTAL REVENUE.....	27,497,262	9,405,316	18,091,946
EXPENSES			
GRANTS AND SIMILAR AMOUNTS PAID.....	6,806,920	6,999,002	-192,082
SALARIES, OTHER COMPEN., EMP. BENEFITS...	1,115,345	1,075,660	39,685
OTHER EXPENSES.....	2,329,337	2,145,679	183,658
TOTAL EXPENSES.....	10,251,602	10,220,341	31,261
NET ASSETS OR FUND BALANCES			
REVENUE LESS EXPENSES.....	17,245,660	-815,025	18,060,685
TOTAL ASSETS AT END OF YEAR.....	73,666,667	58,079,226	15,587,441
TOTAL LIABILITIES AT END OF YEAR.....	3,432,822	5,091,041	-1,658,219
NET ASSETS/FUND BALANCES AT END OF YEAR.	70,233,845	52,988,185	17,245,660

2020

GENERAL INFORMATION
COMMUNITY FOUNDATION OF THE LOWCOUNTRY,
INC.

PAGE 1

57-0756987

FORMS NEEDED FOR THIS RETURN

FEDERAL: 990, SCH A, SCH B, SCH D, SCH I, SCH M, SCH O, SCH R

CARRYOVERS TO 2021

NONE

THE ORGANIZATION'S FEDERAL TAX RETURN IS NOT FINISHED UNTIL YOU COMPLETE THE FOLLOWING INSTRUCTIONS.

PRIOR TO TRANSMISSION OF THE RETURN

FORM 990

THE ORGANIZATION SHOULD REVIEW THEIR FEDERAL RETURN ALONG WITH ANY ACCOMPANYING SCHEDULES AND STATEMENTS.

PAPERLESS E-FILE

THE ORGANIZATION SHOULD READ, SIGN AND DATE THE FORM 8879-EO, IRS E-FILE SIGNATURE AUTHORIZATION.

EVEN RETURN

NO PAYMENT IS REQUIRED.

AFTER TRANSMISSION OF THE RETURN

RECEIVE ACKNOWLEDGEMENT OF YOUR E-FILE TRANSMISSION STATUS.

WITHIN SEVERAL HOURS, CONNECT WITH LACERTE AND GET YOUR FIRST ACKNOWLEDGEMENT (ACK) THAT LACERTE HAS RECEIVED YOUR TRANSMISSION FILE.

CONNECT WITH LACERTE AGAIN AFTER 24 AND THEN 48 HOURS TO RECEIVE YOUR FEDERAL ACKS.

KEEP A SIGNED COPY OF FORM 8879-EO, IRS E-FILE SIGNATURE AUTHORIZATION IN YOUR FILES FOR 3 YEARS.

DO NOT MAIL:

FORM 8879-EO IRS E-FILE SIGNATURE AUTHORIZATION

**RENTAL INCOME WORKSHEET
 FORM 990**

OFFICE BUILDING, HILTON HEAD, SC

GROSS RENTAL INCOME.....	\$	14,100.
EXPENSES		
TOTAL EXPENSES.....	\$	<u>0.</u>
NET RENTAL INCOME OR LOSS		\$ <u>14,100.</u>

**FORM 990, PART III, LINE 4E
 PROGRAM SERVICES TOTALS**

	PROGRAM SERVICES TOTAL	FORM 990	SOURCE
TOTAL EXPENSES	8,943,691.	8,943,691.	PART IX, LINE 25, COL. B
GRANTS	6,806,920.	6,806,920.	PART IX, LINES 1-3, COL. B
REVENUE	0.	1,128,485.	PART VIII, LINE 2, COL. A

**FORM 990, PART IX, LINE 11G
 OTHER FEES FOR SERVICES**

	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT & GENERAL	(D) FUND- RAISING
BANK & CREDIT CARD FEES	11,345.		11,345.	
MULTI STATE REGISTRATION FEE	12,006.			12,006.
TOTAL	\$ <u>23,351.</u>	\$ <u>0.</u>	\$ <u>11,345.</u>	\$ <u>12,006.</u>

**FORM 990, PART IX, LINE 24E
 OTHER EXPENSES**

	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT & GENERAL	(D) FUNDRAISING
CONTRACTED SERVICES	47,115.		47,115.	
DEVELOPMENT	70.			70.
INTERFUND TRANSFER	20,558.	20,558.		
MEMBERSHIPS & SUBS	15,808.		15,808.	
POSTAGE AND SHIPPING	6,919.	6,919.		
PRINTING AND PUBLICATIONS	5,161.	5,161.		
TOTAL	\$ <u>95,631.</u>	\$ <u>32,638.</u>	\$ <u>62,923.</u>	\$ <u>70.</u>

**IRS e-file Signature Authorization
for an Exempt Organization**

For calendar year 2020, or fiscal year beginning 7/01, 2020, and ending 6/30, 20 2021

▶ **Do not send to the IRS. Keep for your records.**
▶ **Go to www.irs.gov/Form8879EO for the latest information.**

2020

Department of the Treasury
Internal Revenue Service

Name of exempt organization or person subject to tax
**COMMUNITY FOUNDATION OF THE LOWCOUNTRY,
INC.**

Taxpayer identification number
57-0756987

Name and title of officer or person subject to tax
NICOLE CHARLES **VICE PRESIDENT**

Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, or 7a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, or 7b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

1 a Form 990 check here... ▶ <input checked="" type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12).....	1 b	<u>27,497,262.</u>
2 a Form 990-EZ check here... ▶ <input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9).....	2 b	
3 a Form 1120-POL check here... ▶ <input type="checkbox"/>	b Total tax (Form 1120-POL, line 22).....	3 b	
4 a Form 990-PF check here... ▶ <input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part VI, line 5)....	4 b	
5 a Form 8868 check here... ▶ <input type="checkbox"/>	b Balance due (Form 8868, line 3c).....	5 b	
6 a Form 990-T check here... ▶ <input type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4).....	6 b	
7 a Form 4720 check here... ▶ <input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1).....	7 b	

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that I am an officer of the above organization or I am a person subject to tax with respect to (name of organization) _____, (EIN) _____ and that I have examined a copy of the 2020 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

I authorize LUCAS & ASSOCIATES CPAS, P.C. to enter my PIN 00330 as my signature
ERO firm name Enter five numbers, but do not enter all zeros

on the tax year 2020 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency (ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the organization, I will enter my PIN as my signature on the tax year 2020 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax ▶ _____ Date ▶ _____

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN **58968319549**
Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2020 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶ _____ Date ▶ _____

**ERO Must Retain This Form – See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So**

TAXPAYER'S COPY

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2020

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

A For the 2020 calendar year, or tax year beginning 7/01, 2020, and ending 6/30, 2021

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C COMMUNITY FOUNDATION OF THE LOWCOUNTRY, INC. 4 NORTHRIDGE DRIVE, SUITE A HILTON HEAD ISLAND, SC 29925	D Employer identification number 57-0756987
		E Telephone number 843-681-9100
F Name and address of principal officer: SAME AS C ABOVE		G Gross receipts \$ <u>27,497,262.</u>
H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions

I Tax-exempt status: 501(c)(3) 501(c) () (insert no.) 4947(a)(1) or 527

J Website: WWW.CF-LOWCOUNTRY.ORG **H(c)** Group exemption number

K Form of organization: Corporation Trust Association Other **L** Year of formation: 1994 **M** State of legal domicile: SC

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: <u>THE COMMUNITY FOUNDATION'S MISSION IS STRENGTHENING COMMUNITY BY CONNECTING PEOPLE, RESOURCES, AND NEEDS.</u>		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	18
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	18
	5 Total number of individuals employed in calendar year 2020 (Part V, line 2a)	5	15
	6 Total number of volunteers (estimate if necessary)	6	250
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year 6,609,496.	Current Year 8,253,890.
	9 Program service revenue (Part VIII, line 2g)	792,975.	1,128,485.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	1,986,745.	18,100,787.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	16,100.	14,100.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	9,405,316.	27,497,262.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	6,999,002.	6,806,920.
	14 Benefits paid to or for members (Part IX, column (A), line 4)		
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	1,075,660.	1,115,345.
	16a Professional fundraising fees (Part IX, column (A), line 11e)		
	b Total fundraising expenses (Part IX, column (D), line 25) <u>273,045.</u>		
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	2,145,679.	2,329,337.	
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	10,220,341.	10,251,602.	
19 Revenue less expenses. Subtract line 18 from line 12	-815,025.	17,245,660.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year 58,079,226.	End of Year 73,666,667.
	21 Total liabilities (Part X, line 26)	5,091,041.	3,432,822.
	22 Net assets or fund balances. Subtract line 21 from line 20	52,988,185.	70,233,845.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date
	<u>NICOLE CHARLES</u> Type or print name and title	<u>VICE PRESIDENT</u>

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<u>BRADLEY A. LUCAS, CPA</u>	<u>[Signature]</u>	<u>11/10/21</u>	<input type="checkbox"/>	<u>P00022914</u>
	Firm's name <u>LUCAS & ASSOCIATES CPAS, P.C.</u> Firm's address <u>PO BOX 15699</u> <u>SAVANNAH, GA 31416</u>	Firm's EIN <u>46-2977721</u> Phone no. <u>(912) 777-6936</u>			

May the IRS discuss this return with the preparer shown above? See instructions. Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III. [X]

1 Briefly describe the organization's mission:

THE COMMUNITY FOUNDATION'S MISSION IS STRENGTHENING COMMUNITY BY CONNECTING PEOPLE, RESOURCES, AND NEEDS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 8,943,691. including grants of \$ 6,806,920.) (Revenue \$)

COMMUNITY FOUNDATION OF THE LOWCOUNTRY MADE MANY GRANTS TO NONPROFIT ORGANIZATIONS; THE MAJORITY OF THESE ORGANIZATIONS SERVE TO ENHANCE THE QUALITY OF LIFE FOR CITIZENS IN THE SOUTH CAROLINA LOWCOUNTRY. COMMUNITY FOUNDATION OF THE LOWCOUNTRY PROVIDES COMMUNITY LEADERSHIP THROUGH PROVIDING INFORMATION, ORGANIZATION DEVELOPMENT, NETWORKING, AND CONVENINGS IN SUPPORT OF THE NONPROFIT SECTOR IN ITS REGION.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

COMMUNITY FOUNDATION OF THE LOWCOUNTRY'S FUND ADMINISTRATIVE FEES AND OFFICE EXPENSES ARE USED TO MAINTAIN CURRENT FUNDS AND FURTHER THE PROCESS OF EVALUATING AND AWARDED GRANT MONEY TO DESERVING CHARITIES.

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

THE FOUNDATION'S ADDITIONAL PROGRAM EXPENSES AID THE FOUNDATION IN ALIGNING THEIR FUNCTIONS WITH THE MISSION.

4d Other program services (Describe on Schedule O.) SEE SCHEDULE O

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 8,943,691.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If 'Yes,' complete Schedule A.	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors See instructions?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I.		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If 'Yes,' complete Schedule C, Part II.		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If 'Yes,' complete Schedule C, Part III.		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If 'Yes,' complete Schedule D, Part I.	X	
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If 'Yes,' complete Schedule D, Part II.		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If 'Yes,' complete Schedule D, Part III.		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If 'Yes,' complete Schedule D, Part IV.		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? If 'Yes,' complete Schedule D, Part V.		X
11 If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If 'Yes,' complete Schedule D, Part VI.	X	
b Did the organization report an amount for investments – other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VII.		X
c Did the organization report an amount for investments – program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VIII.		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part IX.		X
e Did the organization report an amount for other liabilities in Part X, line 25? If 'Yes,' complete Schedule D, Part X.	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If 'Yes,' complete Schedule D, Part X.		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? If 'Yes,' complete Schedule D, Parts XI and XII.		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? If 'Yes,' and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI and XII is optional.		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E.		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If 'Yes,' complete Schedule F, Parts I and IV.		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If 'Yes,' complete Schedule F, Parts II and IV.		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If 'Yes,' complete Schedule F, Parts III and IV.		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If 'Yes,' complete Schedule G, Part I See instructions.		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If 'Yes,' complete Schedule G, Part II.		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If 'Yes,' complete Schedule G, Part III.		X
20a Did the organization operate one or more hospital facilities? If 'Yes,' complete Schedule H.		X
b If 'Yes' to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If 'Yes,' complete Schedule I, Parts I and II.	X	

Part IV Checklist of Required Schedules (continued)

		Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If 'Yes,' complete Schedule I, Parts I and III.</i>		X
23	Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If 'Yes,' complete Schedule J.</i>		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No,' go to line 25a.</i>		X
24b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24d	Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?		
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If 'Yes,' complete Schedule L, Part I.</i>		X
25b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If 'Yes,' complete Schedule L, Part I.</i>		X
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If 'Yes,' complete Schedule L, Part II.</i>		X
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If 'Yes,' complete Schedule L, Part III.</i>		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions):		
28a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If 'Yes,' complete Schedule L, Part IV.</i>		X
28b	A family member of any individual described in line 28a? <i>If 'Yes,' complete Schedule L, Part IV.</i>		X
28c	A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? <i>If 'Yes,' complete Schedule L, Part IV.</i>		X
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If 'Yes,' complete Schedule M.</i>	X	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If 'Yes,' complete Schedule M.</i>		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If 'Yes,' complete Schedule N, Part I.</i>		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If 'Yes,' complete Schedule N, Part II.</i>		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If 'Yes,' complete Schedule R, Part I.</i>		X
34	Was the organization related to any tax-exempt or taxable entity? <i>If 'Yes,' complete Schedule R, Part II, III, or IV, and Part V, line 1.</i>	X	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
35b	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If 'Yes,' complete Schedule R, Part V, line 2.</i>		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If 'Yes,' complete Schedule R, Part V, line 2.</i>		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If 'Yes,' complete Schedule R, Part VI.</i>		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O.	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V.

		Yes	No
1 a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable.		
1 b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.		
1 c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2 a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return 2 a 15		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? 2 b X	X	
Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)			
3 a	Did the organization have unrelated business gross income of \$1,000 or more during the year? 3 a		X
b	If 'Yes,' has it filed a Form 990-T for this year? If 'No' to line 3b, provide an explanation on Schedule O 3 b		
4 a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? 4 a		X
b	If 'Yes,' enter the name of the foreign country ▶ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5 a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? 5 a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? 5 b		X
c	If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T? 5 c		
6 a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? 6 a		X
b	If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? 6 b		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? 7 a		X
b	If 'Yes,' did the organization notify the donor of the value of the goods or services provided? 7 b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? 7 c		X
d	If 'Yes,' indicate the number of Forms 8282 filed during the year 7 d		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? 7 e		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 7 f		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? 7 g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? 7 h		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year? 8		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966? 9 a		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? 9 b		
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12 10 a		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities 10 b		
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders 11 a		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) 11 b		
12 a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? 12 a		
b	If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year 12 b		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? 13 a		
Note: See the instructions for additional information the organization must report on Schedule O.			
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans 13 b		
c	Enter the amount of reserves on hand 13 c		
14 a	Did the organization receive any payments for indoor tanning services during the tax year? 14 a		X
b	If 'Yes,' has it filed a Form 720 to report these payments? If 'No,' provide an explanation on Schedule O 14 b		
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? 15		X
If 'Yes,' see instructions and file Form 4720, Schedule N.			
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? 16		X
If 'Yes,' complete Form 4720, Schedule O.			

Part VI Governance, Management, and Disclosure For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI.

Section A. Governing Body and Management

		Yes	No
1 a	Enter the number of voting members of the governing body at the end of the tax year. If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O. 1 a 18		
b	Enter the number of voting members included on line 1a, above, who are independent. 1 b 18		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? 2		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person? 3		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? 4		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets? 5		X
6	Did the organization have members or stockholders? 6		X
7 a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? 7 a		X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? 7 b		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body? 8 a	X	
b	Each committee with authority to act on behalf of the governing body? 8 b	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If 'Yes,' provide the names and addresses on Schedule O. 9		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10 a	Did the organization have local chapters, branches, or affiliates? 10 a		X
b	If 'Yes,' did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? 10 b		
11 a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? 11 a	X	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990. SEE SCHEDULE O		
12 a	Did the organization have a written conflict of interest policy? If 'No,' go to line 13. 12 a	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? 12 b	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in Schedule O how this was done. 12 c	X	
13	Did the organization have a written whistleblower policy? 13	X	
14	Did the organization have a written document retention and destruction policy? 14	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official. 15 a	X	
b	Other officers or key employees of the organization. SEE SCHEDULE O. If 'Yes' to line 15a or 15b, describe the process in Schedule O (see instructions). 15 b	X	
16 a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? 16 a		X
b	If 'Yes,' did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? 16 b		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed ▶ SEE SCHEDULE O
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year. SEE SCHEDULE O
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records ▶
 NICOLE CHARLES 4 NORTHRIDGE DRIVE, SUITE A HILTON HEAD ISLAND SC 29925 843-681-9100

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1 a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of 'key employee.'
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) SCOTT WIERMAN PRESIDENT & CEO	40 0			X			147,616.	0.	0.	
(2) JACKIE ROSSWURM INTERIM CEO	40 0	X					130,953.	0.	0.	
(3) SHEILA MAHONY DIRECTOR	2 0	X					0.	0.	0.	
(4) DAVID WETMORE TREASURER	2 0	X		X			0.	0.	0.	
(5) SANDY BENSON DIRECTOR	2 0	X					0.	0.	0.	
(6) JAMES ALLHUSEN CHAIRMAN	2 0	X		X			0.	0.	0.	
(7) ALLEN WARD VICE CHAIR	2 0	X		X			0.	0.	0.	
(8) AL PANU DIRECTOR	2 0	X					0.	0.	0.	
(9) GEOFF BLOCK DIRECTOR	2 0	X					0.	0.	0.	
(10) YVONNE CURL DIRECTOR	2 0	X					0.	0.	0.	
(11) MICHELLE WYCOFF DIRECTOR	2 0	X					0.	0.	0.	
(12) DOUG FLETCHER DIRECTOR	2 0	X					0.	0.	0.	
(13) SHIRLEY PETERSON DIRECTOR	2 0	X					0.	0.	0.	
(14) PAUL MOERI DIRECTOR	2 0	X					0.	0.	0.	

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(15) JOHN LEVY DIRECTOR	2 0	X					0.	0.	0.	
(16) DAVID ROSENBLUM DIRECTOR	2 0	X					0.	0.	0.	
(17) MICHAEL MARKS DIRECTOR	2 0	X					0.	0.	0.	
(18) ARNO DIMMLING DIRECTOR	2 0	X					0.	0.	0.	
(19) LINDA FIORE DIRECTOR	2 0	X					0.	0.	0.	
(20)										
(21)										
(22)										
(23)										
(24)										
(25)										
1 b Subtotal							278,569.	0.	0.	
c Total from continuation sheets to Part VII, Section A							0.	0.	0.	
d Total (add lines 1b and 1c)							278,569.	0.	0.	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ▶ 2

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If 'Yes,' complete Schedule J for such individual.</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If 'Yes,' complete Schedule J for such individual.</i>		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If 'Yes,' complete Schedule J for such person.</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ▶ 0

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII.

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1 a				
	b Membership dues	1 b				
	c Fundraising events	1 c				
	d Related organizations	1 d				
	e Government grants (contributions)	1 e				
	f All other contributions, gifts, grants, and similar amounts not included above	1 f 8,253,890.				
	g Noncash contributions included in lines 1a-1f	1 g 1,850,142.				
	h Total. Add lines 1a-1f		8,253,890.			
	Program Service Revenue	Business Code				
2 a ADMINISTRATIVE FEE INCOME		522299	1,128,485.	1,128,485.		
b						
c						
d						
e						
g Total. Add lines 2a-2f			1,128,485.			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		1,056,899.	1,056,899.		
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6 a Gross rents	(i) Real	14,100.			
		(ii) Personal				
		6b Less: rental expenses				
	6c Rental income or (loss)	14,100.				
	d Net rental income or (loss)		14,100.	14,100.		
	7 a Gross amount from sales of assets other than inventory	(i) Securities	17043888.			
		(ii) Other				
		7b Less: cost or other basis and sales expenses				
		7c Gain or (loss)	17043888.			
	d Net gain or (loss)		17,043,888.	17,043,888.		
	8 a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18.	8 a				
8b Less: direct expenses	8 b					
c Net income or (loss) from fundraising events						
9 a Gross income from gaming activities. See Part IV, line 19.	9 a					
9b Less: direct expenses	9 b					
c Net income or (loss) from gaming activities						
10 a Gross sales of inventory, less returns and allowances	10 a					
10b Less: cost of goods sold	10 b					
c Net income or (loss) from sales of inventory						
Miscellaneous Revenue	Business Code					
	11 a					
	b					
	c					
	e Total. Add lines 11a-11d					
12 Total revenue. See instructions		27,497,262.	19,243,372.	0.	0.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21.	6,806,920.	6,806,920.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22.				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16.				
4 Benefits paid to or for members.				
5 Compensation of current officers, directors, trustees, and key employees.	373,386.	72,616.	240,663.	60,107.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B).	0.	0.	0.	0.
7 Other salaries and wages.	562,869.	109,466.	362,794.	90,609.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions).	23,596.	4,589.	15,209.	3,798.
9 Other employee benefits.	84,472.	16,428.	54,446.	13,598.
10 Payroll taxes.	71,022.	13,812.	45,777.	11,433.
11 Fees for services (nonemployees):				
a Management.				
b Legal.	2,790.		2,790.	
c Accounting.	33,903.		33,903.	
d Lobbying.				
e Professional fundraising services. See Part IV, line 17.				
f Investment management fees.				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)	23,351.		11,345.	12,006.
12 Advertising and promotion.	115,558.	115,558.		
13 Office expenses.	46,705.		46,705.	
14 Information technology.	64,720.		64,720.	
15 Royalties.				
16 Occupancy.	6,026.		6,026.	
17 Travel.	779.	779.		
18 Payments of travel or entertainment expenses for any federal, state, or local public officials.				
19 Conferences, conventions, and meetings.	10,506.		10,506.	
20 Interest.				
21 Payments to affiliates.				
22 Depreciation, depletion, and amortization.	47,914.		47,914.	
23 Insurance.	29,145.		29,145.	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a PROGRAM EXPENSES	919,732.	919,732.		
b FUND ADMIN FEE	764,033.	764,033.		
c CHG IN SPLIT INTEREST VALUE	87,120.	87,120.		
d FUNDRAISING	81,424.			81,424.
e All other expenses.	95,631.	32,638.	62,923.	70.
25 Total functional expenses. Add lines 1 through 24e.	10,251,602.	8,943,691.	1,034,866.	273,045.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720).				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X.

		(A) Beginning of year		(B) End of year	
Assets	1	Cash — non-interest-bearing	3,465,627.	1	3,801,536.
	2	Savings and temporary cash investments		2	
	3	Pledges and grants receivable, net	177,530.	3	177,530.
	4	Accounts receivable, net		4	
	5	Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges		9	
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 1,245,048.		
	b	Less: accumulated depreciation	10b 949,375.	326,819.	10c 295,673.
	11	Investments — publicly traded securities	52,019,678.	11	66,871,015.
	12	Investments — other securities. See Part IV, line 11		12	
	13	Investments — program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets. See Part IV, line 11	2,089,572.	15	2,520,913.
16	Total assets. Add lines 1 through 15 (must equal line 33)	58,079,226.	16	73,666,667.	
Liabilities	17	Accounts payable and accrued expenses	240,621.	17	69,605.
	18	Grants payable	564,039.	18	767,113.
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	4,286,381.	25	2,596,104.
	26	Total liabilities. Add lines 17 through 25	5,091,041.	26	3,432,822.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/>				
	and complete lines 27, 28, 32, and 33.				
	27	Net assets without donor restrictions	52,988,185.	27	70,233,845.
	28	Net assets with donor restrictions		28	
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/>				
	and complete lines 29 through 33.				
	29	Capital stock or trust principal, or current funds		29	
	30	Paid-in or capital surplus, or land, building, or equipment fund		30	
31	Retained earnings, endowment, accumulated income, or other funds		31		
32	Total net assets or fund balances	52,988,185.	32	70,233,845.	
33	Total liabilities and net assets/fund balances	58,079,226.	33	73,666,667.	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI.

1	Total revenue (must equal Part VIII, column (A), line 12)	1	27,497,262.
2	Total expenses (must equal Part IX, column (A), line 25)	2	10,251,602.
3	Revenue less expenses. Subtract line 2 from line 1	3	17,245,660.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	52,988,185.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	70,233,845.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII.

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O.		
2 a	Were the organization's financial statements compiled or reviewed by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
2 b	Were the organization's financial statements audited by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
2 c	If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3 a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
3 b	If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits.		

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization **COMMUNITY FOUNDATION OF THE LOWCOUNTRY, INC.** Employer identification number **57-0756987**

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990 or 990-EZ).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 An organization that normally receives (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations: _____
 - g Provide the following information about the supported organization(s).

	(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
				Yes	No		
(A)							
(B)							
(C)							
(D)							
(E)							
Total							

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any 'unusual grants'.)	3,928,096.	4,013,799.	5,727,166.	6,822,132.	6,999,002.	27,490,195.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf.						0.
3 The value of services or facilities furnished by a governmental unit to the organization without charge.						0.
4 Total. Add lines 1 through 3.	3,928,096.	4,013,799.	5,727,166.	6,822,132.	6,999,002.	27,490,195.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f).						0.
6 Public support. Subtract line 5 from line 4.						27,490,195.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
7 Amounts from line 4.	3,928,096.	4,013,799.	5,727,166.	6,822,132.	6,999,002.	27,490,195.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources.	1,118,500.	1,810,729.	1,617,453.	1,252,857.	1,056,899.	6,856,438.
9 Net income from unrelated business activities, whether or not the business is regularly carried on.						0.
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						0.
11 Total support. Add lines 7 through 10.						34,346,633.
12 Gross receipts from related activities, etc. (see instructions)					12	0.
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2020 (line 6, column (f), divided by line 11, column (f))	14	80.04 %
15 Public support percentage from 2019 Schedule A, Part II, line 14.	15	77.95 %
16a 33-1/3% support test—2020. If the organization did not check the box on line 13, and line 14 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization. ▶ <input checked="" type="checkbox"/>		
b 33-1/3% support test—2019. If the organization did not check a box on line 13 or 16a, and line 15 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
17a 10%-facts-and-circumstances test—2020. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test , check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
b 10%-facts-and-circumstances test—2019. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test , check this box and stop here. Explain in Part VI how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions. ▶ <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any 'unusual grants'.)						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose.						
3 Gross receipts from activities that are not an unrelated trade or business under section 513.						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf.						
5 The value of services or facilities furnished by a governmental unit to the organization without charge.						
6 Total. Add lines 1 through 5.						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons.						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year.						
c Add lines 7a and 7b.						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
9 Amounts from line 6.						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources.						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975.						
c Add lines 10a and 10b.						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on.						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2020 (line 8, column (f), divided by line 13, column (f)).	15	%
16 Public support percentage from 2019 Schedule A, Part III, line 15.	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2020 (line 10c, column (f), divided by line 13, column (f)).	17	%
18 Investment income percentage from 2019 Schedule A, Part III, line 17.	18	%

19a 33-1/3% support tests—2020. If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization.

b 33-1/3% support tests—2019. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization.

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions.

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If 'No,' describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If 'Yes,' explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If 'Yes,' answer lines 3b and 3c below.		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If 'Yes,' describe in Part VI when and how the organization made the determination.		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If 'Yes,' explain in Part VI what controls the organization put in place to ensure such use.		
4a Was any supported organization not organized in the United States ('foreign supported organization')? If 'Yes' and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If 'Yes,' describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If 'Yes,' explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If 'Yes,' answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If 'Yes,' provide detail in Part VI .		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If 'Yes,' complete Part I of Schedule L (Form 990 or 990-EZ).		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If 'Yes,' complete Part I of Schedule L (Form 990 or 990-EZ).		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If 'Yes,' provide detail in Part VI .		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If 'Yes,' provide detail in Part VI .		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If 'Yes,' provide detail in Part VI .		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If 'Yes,' answer line 10b below.		
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in lines 11b and 11c below, the governing body of a supported organization?	11a	
b A family member of a person described in line 11a above?	11b	
c A 35% controlled entity of a person described in line 11a or 11b above? If 'Yes' to line 11a, 11b, or 11c, provide detail in Part VI.	11c	

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If 'No,' describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.	1	
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If 'Yes,' explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.	2	

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If 'No,' describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).	1	

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	1	
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If 'No,' explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).	2	
3 By reason of the relationship described in line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If 'Yes,' describe in Part VI the role the organization's supported organizations played in this regard.	3	

Section E. Type III Functionally Integrated Supporting Organizations

- 1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).
 - a The organization satisfied the Activities Test. Complete line 2 below.
 - b The organization is the parent of each of its supported organizations. Complete line 3 below.
 - c The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).

2 Activities Test. Answer lines 2a and 2b below.

	Yes	No
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If 'Yes,' then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.	2a	
b Did the activities described in line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If 'Yes,' explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.	2b	
3 Parent of Supported Organizations. Answer lines 3a and 3b below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If 'Yes' or 'No,' provide details in Part VI.	3a	
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If 'Yes,' describe in Part VI the role played by the organization in this regard.	3b	

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A – Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B – Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C – Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	

7 Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D – Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required – provide details in Part VI)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2020 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E – Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2020	(iii) Distributable Amount for 2020
1	Distributable amount for 2020 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2020 (reasonable cause required – explain in Part VI). See instructions.		
3	Excess distributions carryover, if any, to 2020		
a	From 2015.....		
b	From 2016.....		
c	From 2017.....		
d	From 2018.....		
e	From 2019.....		
f	Total of lines 3a through 3e		
g	Applied to underdistributions of prior years		
h	Applied to 2020 distributable amount		
i	Carryover from 2015 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.		
4	Distributions for 2020 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2020 distributable amount		
c	Remainder. Subtract lines 4a and 4b from line 4.		
5	Remaining underdistributions for years prior to 2020, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.		
6	Remaining underdistributions for 2020. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.		
7	Excess distributions carryover to 2021. Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2016.....		
b	Excess from 2017.....		
c	Excess from 2018.....		
d	Excess from 2019.....		
e	Excess from 2020.....		

BAA

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

**SCHEDULE D
(Form 990)**

Supplemental Financial Statements

OMB No. 1545-0047

2020

Department of the Treasury
Internal Revenue Service

▶ Complete if the organization answered 'Yes' on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.

Open to Public Inspection

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization

Employer identification number

COMMUNITY FOUNDATION OF THE LOWCOUNTRY, INC.

57-0756987

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year	84	
2 Aggregate value of contributions to (during year)	2,616,253.	
3 Aggregate value of grants from (during year)	2,102,046.	
4 Aggregate value at end of year	11,160,478.	

- 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? Yes No
- 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? Yes No

Part II Conservation Easements.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 7.

- 1 Purpose(s) of conservation easements held by the organization (check all that apply).
- Preservation of land for public use (for example, recreation or education) Preservation of a historically important land area
- Protection of natural habitat Preservation of a certified historic structure
- Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

- 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____
- 4 Number of states where property subject to conservation easement is located ▶ _____
- 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No
- 6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ _____
- 7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ _____
- 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No
- 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 8.

- 1 a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.
- b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:
- (i) Revenue included on Form 990, Part VIII, line 1. ▶ \$ _____
- (ii) Assets included in Form 990, Part X. ▶ \$ _____
- 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:
- a Revenue included on Form 990, Part VIII, line 1. ▶ \$ _____
- b Assets included in Form 990, Part X. ▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange program
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered 'Yes' on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1 a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If 'Yes,' explain the arrangement in Part XIII and complete the following table:

	Amount
1 c Beginning balance	
1 d Additions during the year	
1 e Distributions during the year	
1 f Ending balance	

2 a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No

b If 'Yes,' explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered 'Yes' on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1 a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment %
- b Permanent endowment %
- c Term endowment %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3 a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) Unrelated organizations		
(ii) Related organizations		
b If 'Yes' on line 3a(ii), are the related organizations listed as required on Schedule R?		

3a(i) Unrelated organizations

3a(ii) Related organizations

3b If 'Yes' on line 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1 a Land		160,000.		160,000.
b Buildings		952,303.	833,189.	119,114.
c Leasehold improvements				
d Equipment		3,392.	3,392.	0.
e Other		129,353.	112,794.	16,559.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				295,673.

Part VII Investments – Other Securities.

N/A

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A) -----		
(B) -----		
(C) -----		
(D) -----		
(E) -----		
(F) -----		
(G) -----		
(H) -----		
(I) -----		
Total. (Column (b) must equal Form 990, Part X, column (B) line 12.)		

Part VIII Investments – Program Related.

N/A

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Column (b) must equal Form 990, Part X, column (B) line 13.)		

Part IX Other Assets.

N/A

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, column (B) line 15.)	

Part X Other Liabilities.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) ANNUITIES PAYABLE	1,416,800.
(3) FUNDS HELD FOR OTHERS-AGENCY FUNDS	1,179,304.
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. (Column (b) must equal Form 990, Part X, column (B) line 25.)	2,596,104.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return. N/A

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
	a Net unrealized gains (losses) on investments	2 a		
	b Donated services and use of facilities	2 b		
	c Recoveries of prior year grants	2 c		
	d Other (Describe in Part XIII.)	2 d		
	e Add lines 2a through 2d		2 e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
	a Investment expenses not included on Form 990, Part VIII, line 7b	4 a		
	b Other (Describe in Part XIII.)	4 b		
	c Add lines 4a and 4b		4 c	
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)		5	

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return. N/A

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
	a Donated services and use of facilities	2 a		
	b Prior year adjustments	2 b		
	c Other losses	2 c		
	d Other (Describe in Part XIII.)	2 d		
	e Add lines 2a through 2d		2 e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
	a Investment expenses not included on Form 990, Part VIII, line 7b	4 a		
	b Other (Describe in Part XIII.)	4 b		
	c Add lines 4a and 4b		4 c	
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)		5	

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Complete if the organization answered 'Yes' on Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

**Open to Public
Inspection**

Name of the organization **COMMUNITY FOUNDATION OF THE LOWCOUNTRY,
INC.**

Employer identification number
57-0756987

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered 'Yes' on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) ARTS CENTER OF COASTAL CAROLI 14 SHELTER COVE LANE HILTON HEAD ISLAND, SC 29928	57-1035817		65,062.	0.			
(2) BLUFFTON SELF HELP, INC. POST OFFICE BOX 2420 BLUFFTON, SC 29910	57-0862658		177,849.	0.			
(3) BOYS & GIRLS CLUBS OF LOWCOUN P.O. BOX 1908 BEAUFORT, SC 29910	57-0811876		81,614.	0.			
(4) HHI DEEP WELL PROJECT POST OFFICE BOX 5543 HILTON HEAD ISLAND, SC 29938	57-0566098		162,950.	0.			
(5) FAMILY PROMISE OF BEAUFORT CN 164 BLUFFTON ROAD HILTON HEAD ISLAND, SC 29910	20-5647589		57,498.	0.			
(6) HHI RECREATION ASSOCIATION PO BOX 22593 HILTON HEAD ISLAND, SC 29925	57-0827128		25,000.	0.			
(7) HILTON HEAD PUBLIC SERVICE DI POST OFFICE BOX 21264 HILTON HEAD ISLAND, SC 29925	57-0680099		194,695.	0.			
(8) HILTON HEAD REEF FOUNDATION, POST OFFICE BOX 5542 HILTON HEAD ISLAND, SC 22938	57-0948801		16,472.	0.			

- 2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table. ▶ 51
- 3 Enter total number of other organizations listed in the line 1 table. ▶ 79

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered 'Yes' on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of noncash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
1					
2					
3					
4					
5					
6					
7					

Part IV **Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

Continuation Sheet for Schedule I (Form 990)

2020

▶ Attach to Form 990 to list additional information for
Schedule I (Form 990), Part II and Part III.

Continuation Page 1 of 13

Name of the organization

COMMUNITY FOUNDATION OF THE LOWCOUNTRY,

Employer identification number

57-0756987

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments. (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
HILTON HEAD SYMPHONY ORCHESTR POST OFFICE BOX 5757 HILTON HEAD ISLAND, SC 29938	57-0761297		22,817.				
HOSPICE CARE OF THE LOWCOUNTR 119 PALMETTO WAY BLUFFTON, SC 29910	57-0774530		33,732.				
LOWCOUNTRY LEGAL VOLUNTEERS POST OFFICE BOX 2496 BLUFFTON, SC 29910	56-2202319		97,579.				
MEALS ON WHEELS BLUFFTON-HILT POST OFFICE BOX 23691 HILTON HEAD ISLAND, SC 29925	57-0691109		19,200.				
SECOND HELPINGS, INC. PO BOX 23621 HILTON HEAD ISLAND, SC 29925	57-0938469		64,600.				
SC COASTAL CONSERVATION LEAGU PO BOX 1765 CHARLESTON, SC 29402	57-0887278		7,500.				
UNITED WAY OF THE LOWCOUNTRY, POST OFFICE BOX 202 BEAUFORT, SC 29901	57-0405847		22,075.				
VOLUNTEERS IN MEDICINE CLINIC 15 NORTHRIDGE DRIVE HILTON HEAD ISLAND, SC 29926	57-0959206		201,049.				
JUNIOR JAZZ FOUNDATION 1000 WLM HILTON PKWY- C-1 HILTON HEAD ISL, SC 29928	57-0756987		58,000.				
NATL ALLIANCE-MNTL ILL 117 WLM HILTON PKWY- SUITE K HILTON HEAD ISL, SC 29926	57-0920882		5,500.				

Continuation Sheet for Schedule I (Form 990)

2020

▶ Attach to Form 990 to list additional information for
Schedule I (Form 990), Part II and Part III.

Continuation Page 2 of 13

Name of the organization

COMMUNITY FOUNDATION OF THE LOWCOUNTRY,

Employer identification number

57-0756987

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments. (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
CHILD ABUSE PREVENTION ASSOC PO BOX 531 BEAUFORT, SC 29901	57-0722206		42,250.				
HAMPTON UNITED METHODIST CHUR 202 MULBERRY STREET, WEST HAMPTON, SC 29924	57-0757145		10,000.				
JEWES FOR JESUS 60 HAIGHT STREET SAN FRANCISCO, CA 94102	94-2222464		20,000.				
MAY RIVER MONTESSORI SCHOOL PO BOX 2557 BLUFFTON, SC 29910	57-0853132		7,500.				
MEMORY MATTERS PO BOX 22330 HILTON HEAD ISL, SC 29925	58-2291775		29,309.				
NEIGHBORHOOD OUTREACH CONNECT PO BOX 23558 HILTON HEAD ISL, SC 29925	54-2083947		201,700.				
CROSSROADS COMM SUPPT SERVS PO BOX 3525 BLUFFTON, SC 29910	27-0536683		41,500.				
HILTON HEAD HUMANE ASSC 8 SPANISH WELLS ROAD HHI, SC 29925	57-0630156		10,881.				
LANDMARK COLLEGE 1 RIVER ROAD SOUTH PUTNEY, VT 05346	22-2586208		50,000.				
NATIONAL FNDTION CANCER RESEAR 4600 EAST WEST HIGHWAY BETHESDA, MD 20814	04-2531031		9,528.				

Continuation Sheet for Schedule I (Form 990)

2020

▶ Attach to Form 990 to list additional information for
Schedule I (Form 990), Part II and Part III.

Continuation Page 3 of 13

Name of the organization COMMUNITY FOUNDATION OF THE LOWCOUNTRY,	Employer identification number 57-0756987
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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments. (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
SC GOV'S SCHOOL FOR THE ARTS 15 UNIVERSITY STREET GREENVILLE, SC 29601	57-0794878		18,500.				
TECH COLLEGE OF LOWCOUNTRY FD 921 RIBAUT ROAD BEAUFORT, SC 29901	57-0767384		14,975.				
THE SANDBOX 18A POPE AVENUE HHI, SC 29928	21-0301794		50,462.				
BLUFFTON JASPER COUNTY VOLUNT PO BOX 2653 BLUFFTON, SC 29910	32-0298086		115,904.				
DANA FARBER CANCER INSTITUTE 10 BOOKLINE PLACE WEST, 6TH F BROOKLINE, MA 02445	04-2263040		15,000.				
HHI FRIENDS OF THE LIBRARY PO BOX 21268 HILTON HEAD ISL, SC 29925	23-7208194		13,975.				
MENTAL HEALTH AMERICA OF BEAU PO BOX 1925 BLUFFTON, SC 29910	57-0670742		44,266.				
RONALD MCDONALD HOUSE CHARITI 4710 WATERS AVENUE SAVANNAH, GA 31404	58-1630107		9,500.				
PREGNANCY CENTER AND CLINIC 1 CARDINAL RD, SUITE 1&2 HILTON HEAD ISL, SC 29926	57-0923523		84,910.				
THE LITERACY CENTER PO BOX 3725 BLUFFTON, SC 29910	57-0727884		55,000.				

Continuation Sheet for Schedule I (Form 990)

2020

▶ Attach to Form 990 to list additional information for
Schedule I (Form 990), Part II and Part III.

Continuation Page 4 of 13

Name of the organization

COMMUNITY FOUNDATION OF THE LOWCOUNTRY,

Employer identification number

57-0756987

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments. (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
WILLIAM WOODS UNIVERSITY ONE UNIVERSITY AVENUE FULTON, MO 65251	43-0654876		25,000.				
ALL SAINTS EPISCOPAL CHURCH 3001 MEETING STREET HILTON HEAD ISL, SC 29926	57-0764909		7,000.				
COASTAL DISCOVERY MUSEUM P.O. BOX 23497 HILTON HEAD ISL, SC 29925	57-0801415		24,225.				
FOUND. FOR EDUC. EXCELLENCE P.O BOX 22474 HILTON HEAD ISL, SC 29925	61-1691233		16,350.				
JASPER CTY COUNCIL ON AGING P.O. BOX 641 RIDGELAND, SC 29936	57-0564656		8,200.				
PROGRAM FOR EXCEPTIONAL PPL 39 SHERIDAN PARK CIRCLE 2 BLUFFTON, SC 29910	57-1036680		32,416.				
SANDALWOOD COMM FOOD PANTRY P.O. BOX 5061 HILTON HEAD ISL, SC 29938	27-2766571		84,250.				
THE OUTSIDE FOUNDATION 50 SHELTER COVE LANE, STE H HILTON HEAD ISL, SC 29928	46-4305638		22,340.				
BEAUFORT CO SCH DISTRICT FOUN P.O. BOX 22474 HILTON HEAD ISL, SC 29925	61-1691233		144,549.				
BOYS & GIRLS CLUB OF HHI P.O. BOX 22267 HILTON HEAD, SC 29925	57-0811876		121,489.				

Continuation Sheet for Schedule I (Form 990)

2020

▶ Attach to Form 990 to list additional information for
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Continuation Page 5 of 13

Name of the organization

COMMUNITY FOUNDATION OF THE LOWCOUNTRY,

Employer identification number

57-0756987

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments. (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
COUNCIL ON FOUNDATIONS P.O. BOX 75661 BALTIMORE, MD 21275	13-6068327		5,750.				
FIRST PRESBYTERIAN - HHI 540 WILLIAM HILTON PARKWAY HILTON HEAD, SC 29928	57-0470141		13,400.				
MED-I-ASSIST P.O. BOX 3164 BLUFFTON, SC 29910	32-0212924		8,000.				
THE CHILDREN'S CENTER 8 NATURE'S WAY HILTON HEAD, SC 29926	57-0485356		143,419.				
WELLESLEY COLLEGE 106 CENTRAL ST. WELLESLEY, MA 02481	04-2103637		10,000.				
WOMEN OF FAITH & POWER MINIST 17 GROBER HILL RD., STE. 104 BEAUFORT, SC 29906	31-1542599		16,000.				
DRAGON BOAT BEAUFORT P. O. BOX 213 BEAUFORT, SC 29902	57-0756987		37,182.				
HOPEFUL HORIZONS P. O. BOX 1775 BLUFFTON, SC 29910	57-1063332		52,050.				
LOWCOUNTRY FOODBANK 2864 AZALEA DRIVE CHARLESTON, SC 29413	57-0751835		29,099.				
SVDP HOLY FAMILY CONFERENCE 24 POPE AVENUE HILTON HEAD, SC 29925	43-1964461		25,000.				

Continuation Sheet for Schedule I (Form 990)

2020

▶ **Attach to Form 990 to list additional information for
Schedule I (Form 990), Part II and Part III.**

Continuation Page 6 of 13

Name of the organization COMMUNITY FOUNDATION OF THE LOWCOUNTRY,	Employer identification number 57-0756987
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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments. (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
THE SALVATION ARMY POST OFFICE BOX 105 BEAUFORT, SC 29903	58-0660607		7,029.				
UNIVERSITY OF SC 1714 COLLEGE STREET COLUMBIA, SC 29208	57-6001153		207,914.				
WORLD AFFAIRS COUNCIL OF HHI P. O. BOX 22523 HILTON HEAD, SC 29925	57-0942426		10,144.				
BEAUFORT MEMORIAL HOSPITAL P.O. BOX 2233 BEAUFORT, SC 29901	57-6000094		17,000.				
HELPING HAND CENTER 1263 COHEN ROAD PINELAND, SC 29934	80-0751064		34,000.				
OSPREY VILLAGE, INC. PO BOX 3155 BLUFFTON, SC 29910	26-2967726		150,000.				
SAMARITANS PURSE PO BOX 3000 BOONE, NC 28607			30,000.				
SAVANNAH COUNTRY DAY SCHOOL 8 STILLWOOD DRIVE SAVANNAH, GA 31419	58-0655290		334,000.				
AMERICAN RED CROSS - TRIANGLE 100 N. PEARTREE LN. RALEIGH, NC 27513	53-0196605		5,100.				
AGAWAM COUNCIL 6 FUNDY ROAD, SUITE 100 FALMOUTH, ME 04105	22-2577250		50,000.				

Continuation Sheet for Schedule I (Form 990)

2020

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Schedule I (Form 990), Part II and Part III.

Continuation Page 7 of 13

Name of the organization

COMMUNITY FOUNDATION OF THE LOWCOUNTRY,

Employer identification number

57-0756987

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments. (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
AMERICAN CANCER SOCIETY 11 MALLETT WAY, SUITE 301 BLUFFTON, SC 29910	13-1788491		5,229.				
BLUFFTON COMMUNITY SOUP KITCH 21 BOUNDARY STREET BLUFFTON, SC 29910	82-3282038		38,715.				
FIRST BAPTIST CHURCH 609 WALNUT STREET LUMBERTON, NC 28358			15,912.				
GREATER FAITH INTERNATIONAL M 325 W. CAROLINA AVENUE VARNVILLE, SC 29944	20-3364956		10,500.				
HERITAGE CLASSIC FOUNDATION POST OFFICE BOX 3244 HILTON HEAD ISL, SC 29928	57-0835114		31,250.				
HILTON HEAD REGIONAL HABITAT BOX 2747 BLUFFTON, SC 29910	57-0916245		29,250.				
HUNGER COALITION OF THE LOWCO POST OFFICE BOX 22738 HILTON HEAD ISL, SC 29925	27-3106509		9,000.				
MAYO CLINIC 4500 SAN PABLO ROAD JACKSONVILLE, FL 32224	59-3337028		15,000.				
MAKE-A-WISH FOUNDATION OF ORA 3230 EL CAMINO REAL, SUITE 10 IRVINE, CA 92602	33-0036556		25,000.				
MEDIA RESEARCH CENTER 1900 CAMPUS COMMONS DRIVE, 600 RESTON, VA 20191	54-1429009		50,000.				

Continuation Sheet for Schedule I (Form 990)

2020

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Schedule I (Form 990), Part II and Part III.

Continuation Page 8 of 13

Name of the organization

COMMUNITY FOUNDATION OF THE LOWCOUNTRY,

Employer identification number

57-0756987

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments. (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
SPRING ISLAND TRUST 174 CALLAWASSIE DRIVE OKATIE, SC 29909	57-0905093		7,500.				
TEACH FOR AMERICA 315 W 36TH STREET NEW YORK CITY, NY 10018	13-3541913		20,000.				
TOWN OF HILTON HEAD ISLAND ONE TOWN CENTER COURT HILTON HEAD ISL, SC 29928	57-0752325		11,000.				
UNIVERSITY OF WISCONSIN FOUND 1848 UNIVERSITY AVENUE MADISON, WI 53726	39-0743975		13,500.				
UW SPORTS MINISTRY 49 PENNINGTON DRIVE A BLUFFTON, SC 29910	84-1369489		10,000.				
ANTIOCH EDUCATIONAL CENTER POST OFFICE BOX 1930 RIDGELAND, SC 29936	76-0818789		180,500.				
CHILDREN'S CANCER PARTNERS OF 900 SOUTH PINE STREET, SUITE SPARTANBURG, SC 29302	20-2511033		7,700.				
FIRST PRESBYTERIAN OF GREENVI 200 WEST WASHINGTON STREET GREENVILLE, SC 29601	75-0349216		6,394.				
GUIDING EYES FOR THE BLIND 611 GRANITE SPRINGS ROAD YORKTOWN HEIGHT, NY 10598	13-1854606		10,000.				
NEW ABUNDANT LIFE CHURCH OF G 115 FOSTER STREET VARNVILLE, SC 29944	57-0950592		18,500.				

Continuation Sheet for Schedule I (Form 990)

2020

▶ Attach to Form 990 to list additional information for
Schedule I (Form 990), Part II and Part III.

Continuation Page 9 of 13

Name of the organization

COMMUNITY FOUNDATION OF THE LOWCOUNTRY,

Employer identification number

57-0756987

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments. (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
NEW DESTINY CENTER, INC. POST OFFICE BOX 1018 RIDGELAND, SC 29936	26-1640743		5,500.				
UNIVERSITY OF NEW HAMPSHIRE 10 GARRISON AVENUE DURHAM, NH 03824	02-6000937		8,000.				
YALE NEW HAVEN HOSPITAL POST OFFICE BOX 1849 NEW HAVEN, CT 06508	06-0646652		15,000.				
AGAPE FAMILY LIFE CENTER, INC 5855 SOUTH OKATIE HIGHWAY HARDEEVILLE, SC 29927	57-1106874		30,500.				
BILLY GRAHAM EVANGELISTIC ASS 1 BILLY GRAHAM PARKWAY CHARLOTTE, NC 28201	45-2588350		30,000.				
BRADY SOCIAL ENTERPRISES, INC 404 SOUTH AVENUE SYRACUSE, NY 13204	84-4394385		10,000.				
COMMUNITY FOUND OF WARREN CTY 310 SECOND AVE WARREN, PA 16365	25-1380549		38,294.				
CORNER TO CORNER P.O. BOX 60646 NASHVILLE, TN 37206	47-3007704		8,100.				
DISABILITIES FOUNDOF BEAUFORT 100 CLEAR WATER WAY BEAUFORT, SC 29906	30-0223168		10,000.				
FIRST PRESBYTERIAN CHURCH OF P.O. BOX 385 METUCHEN, NJ 08840	57-0470141		12,800.				

Continuation Sheet for Schedule I (Form 990)

2020

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Schedule I (Form 990), Part II and Part III.

Continuation Page 10 of 13

Name of the organization COMMUNITY FOUNDATION OF THE LOWCOUNTRY,	Employer identification number 57-0756987
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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments. (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
GANNON UNIVERSITY 109 UNIVERSITY SQUARE ERIE, PA 16541	25-0496976		38,294.				
GREATER CHERRY GROVE FOOD PAN P. O. BOX 156 BRUNSON, SC 29911	57-1061916		26,000.				
GREENBRIAR CHILDRENS CENTER I 3709 HOPKINS STREET SAVANNAH, GA 31405	58-0619033		10,000.				
HELPING HAITIAN ANGELS P.O. BOX 692 HAYMARKET, VA 20169	26-4545377		50,000.				
HH CHAPTER LINKS, INC. P. O. BOX 21944 HILTON HEAD, SC 29925	52-1170830		6,000.				
HOLY FAMILY SCHOOL 8 ORANGE AVENUE NATCHEZ, MS 39120			10,000.				
INTLJR GOLF ACAD-OLD CAROLINA 26605 BELLA VISTA DRIVE HOWEY IN HILLS, FL 34737	83-4351075		15,716.				
INTL JR GOLF ACAD-BISHOPSGATE 26605 BELLA VISTA DRIVE HOWEY IN HILLS, FL 34737	83-4351075		30,000.				
INTERNATIONAL LEADERSHIP INST P. O. BOX 1005 CARROLLTON, GA 30117	31-1803122		100,000.				
JM SMITH FOUNDATION 101 WEST ST. JOHN STREET SPARTANBURG, SC 23906	57-1046595		14,000.				

Continuation Sheet for Schedule I (Form 990)

2020

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Continuation Page 11 of 13

Name of the organization

COMMUNITY FOUNDATION OF THE LOWCOUNTRY,

Employer identification number

57-0756987

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments. (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
LEGACY FOUNDATION OF SC P.O. BOX 277 PINELAND, SC 29934	81-3231985		7,300.				
LOW COUNTRY PRESBYTERIAN CHUR 10 SIMMONSVILLE ROAD BLUFFOTN, SC 29910	57-0995868		11,400.				
SERVICE CORPS OF RETIRED EXEC 111 EAST LIBERTY STREET SAVANNAH, GA 31401	52-1067290		12,500.				
SHELTERS TO SHUTTERS 1921 GALLOWS ROAD VIENNA, VA 22182	47-1004312		25,000.				
TOM ATKINS EVANGELISTIC ASSOC P. O. BOX 701 LAVONIA, GA 30553	58-2109749		15,000.				
MANHATTAN INSTITUTUE 52 VANDERBILT AVE NEW YORK, NY 10017	13-2912529		10,000.				
MARINE REACH MINISTRIES CALIF 3127 MARINA DRIVE ALAMEDA, CA 94501	27-1272384		73,882.				
MARSHVIEW COMMUNITY ORGANIC F 12 GEORGEES TRAIL SAINT HELENA IS, SC 29920	14-2013158		23,382.				
MIDSUMMER'S MUSIC FESTIVAL 10568 COUNTRY WALK LANE SISTER BAY, WI 54234	39-1829237		7,500.				
MONTVERDE ACADEMY 17235 7TH STREET MONTVERDE, FL 34756	59-0657329		10,000.				

Continuation Sheet for Schedule I (Form 990)

2020

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Continuation Page 12 of 13

Name of the organization

COMMUNITY FOUNDATION OF THE LOWCOUNTRY,

Employer identification number

57-0756987

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments. (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
MOSS CREEK ENDOWMENT FUND P.O. BOX 23019 HILTON HEAD IS, SC 29925	57-0756987		10,000.				
NAACP LEGAL DEFENSE AND EDUCA 40 RECTOR STREET NEW YORK, NY 10006	13-1655255		10,000.				
NATIVE ISLAND BUSINESS & COMM P.O. BOX 23452 HILTON HEAD IS, SC 29925	57-1019358		25,000.				
OPEN SPACE INSTITUTE, INC. 1350 BROADWAY NEW YORK, NY 10018	52-1053406		10,000.				
PARTNERS IN TRANSITION, INC. P. O. BOX 465 RIDGELAND, SC 29936	84-3203640		6,500.				
PENNSYLVANIA STATE UNIVERSITY 150 SOUTH COLLEGE STREET CARLISLE, PA 17013	23-1610942		38,294.				
PEOPLE FOR PARKS, INC 70 MAIN STREET HILTON HEAD IS, SC 29926	57-1029113		12,908.				
RADIO TRAINING NETWORK 2420 WADE HAMPTON BLVD GREENVILLE, SC 29615	58-1585542		30,000.				
RAVI ZACHARIAS INTERNATIONAL 3755 MANSELL ROAD ALPHARETTA, GA 30022	13-3200719		30,000.				
WELLSPRING INTERNATIONAL 3755 MANSELL ROAD ALPHARETTA, GA 30022	46-2683948		30,000.				

**SCHEDULE M
(Form 990)**

Noncash Contributions

OMB No. 1545-0047

2020

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

- ▶ **Complete if the organizations answered 'Yes' on Form 990, Part IV, lines 29 or 30.**
- ▶ **Attach to Form 990.**
- ▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

Name of the organization

COMMUNITY FOUNDATION OF THE LOWCOUNTRY,
INC.

Employer identification number

57-0756987

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art – Works of art				
2 Art – Historical treasures				
3 Art – Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities – Publicly traded	X	53	1,850,142	AVG HIGH/LOW
10 Securities – Closely held stock				
11 Securities – Partnership, LLC, or trust interests				
12 Securities – Miscellaneous				
13 Qualified conservation contribution – Historic structures				
14 Qualified conservation contribution – Other				
15 Real estate – Residential				
16 Real estate – Commercial				
17 Real estate – Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ ()				
26 Other ▶ ()				
27 Other ▶ ()				
28 Other ▶ ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement

29

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?

	Yes	No
30 a		X
31		X
32 a		X
33		

b If 'Yes,' describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?

b If 'Yes,' describe in Part II.

33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.

Part II Supplemental Information. Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

SCHEDULE M - ADDITIONAL INFORMATION

COLUMN B REPORTS 53 SEPARATE STOCK CONTRIBUTIONS

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Name of the organization

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

**Open to Public
Inspection**

COMMUNITY FOUNDATION OF THE LOWCOUNTRY,
INC.

Employer identification number

57-0756987

FORM 990, PART III, LINE 4D - OTHER PROGRAM SERVICES DESCRIPTION

COMMUNITY FOUNDATION OF THE LOWCOUNTRY PAID SALARIES TO MAINTAIN THE FUNCTIONS OF THE FOUNDATION AS STATED IN THE MISSION STATEMENT.

FORM 990, PART VI, LINE 11B - FORM 990 REVIEW PROCESS

THE ANNUAL FORM 990 IS PREPARED BY THE FOUNDATION'S INDEPENDENT AUDITORS. AFTER THE COMPLETED FORM 990 IS REVIEWED BY THE FOUNDATION'S VP FOR FINANCE/ADMINISTRATION AND PRESIDENT/CEO, AN ELECTRONIC COPY OF THE FORM IS THEN PROVIDED TO ALL FOUNDATION DIRECTORS WITH A 5 DAY COMMENT PERIOD BEFORE THE FORM IS FILED WITH THE IRS.

FORM 990, PART VI, LINE 15B - COMPENSATION REVIEW & APPROVAL PROCESS - OFFICERS & KEY EMPLOYEES

INCREASES FOR THE CEO ARE APPROVED BY THE EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS UPON RECEIVING PERFORMANCE COMMENTARY BY THE BOARD OF DIRECTORS AND BEING PRESENTED WITH STUDIES SHOWING COMPARABLE WAGE DATA FROM THE COUNCIL ON FOUNDATIONS AND FORM 990 OF COMPARABLE LOCAL NONPROFITS. APPROVAL OF OTHER KEY EMPLOYEE WAGES FOLLOWS A SIMILAR REVIEW OF COMPARABLES, BUT IS MADE BY THE CEO.

FORM 990 , PART VI, LINE 17 - LIST OF STATES WHICH THIS RETURN IS FILED

AK AL AR CA CO CT DC FL GA IL KS KY MA MD ME MD MI MN MO MS NC ND NH NJ NY OH OK
OR PA RI SC TN UT VA WA WI WV

FORM 990, PART VI, LINE 19 - OTHER ORGANIZATION DOCUMENTS PUBLICLY AVAILABLE

BOARD MAKES AUDIT AND ANNUAL REPORT AVAILABLE ON ITS OWN WEBSITE. BOTH ARE AVAILABLE UPON REQUEST AS WELL. FORM 990 IS ALSO AVAILABLE UPON REQUEST.

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

- ▶ Complete if the organization answered 'Yes' on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
 - ▶ Attach to Form 990.
- ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization

COMMUNITY FOUNDATION OF THE LOWCOUNTRY,
INC.

Employer identification number

57-0756987

Part I Identification of Disregarded Entities. Complete if the organization answered 'Yes' on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) ----- ----- -----					
(2) ----- ----- -----					
(3) ----- ----- -----					

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered 'Yes' on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Sec 512(b)(13) controlled entity?	
						Yes	No
(1) THE JIM AND MARGARET KRUM FOUNDATI 4 NORTHRIDGE DRIVE, SUITE A HILTON HEAD ISLAND, SC 29925 27-1777206		SC	501 (C) (3)		N/A		X
(2) ----- ----- -----							
(3) ----- ----- -----							
(4) ----- ----- -----							

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered 'Yes' on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1) ----- ----- -----												
(2) ----- ----- -----												
(3) ----- ----- -----												

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered 'Yes' on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Sec 512(b)(13) controlled entity?	
								Yes	No
(1) ----- ----- -----									
(2) ----- ----- -----									
(3) ----- ----- -----									

Part V Transactions With Related Organizations. Complete if the organization answered 'Yes' on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity.....	1 a	X
b Gift, grant, or capital contribution to related organization(s).....	1 b	X
c Gift, grant, or capital contribution from related organization(s).....	1 c	X
d Loans or loan guarantees to or for related organization(s).....	1 d	X
e Loans or loan guarantees by related organization(s).....	1 e	X
f Dividends from related organization(s).....	1 f	X
g Sale of assets to related organization(s).....	1 g	X
h Purchase of assets from related organization(s).....	1 h	X
i Exchange of assets with related organization(s).....	1 i	X
j Lease of facilities, equipment, or other assets to related organization(s).....	1 j	X
k Lease of facilities, equipment, or other assets from related organization(s).....	1 k	X
l Performance of services or membership or fundraising solicitations for related organization(s).....	1 l	X
m Performance of services or membership or fundraising solicitations by related organization(s).....	1 m	X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s).....	1 n	X
o Sharing of paid employees with related organization(s).....	1 o	X
p Reimbursement paid to related organization(s) for expenses.....	1 p	X
q Reimbursement paid by related organization(s) for expenses.....	1 q	X
r Other transfer of cash or property to related organization(s).....	1 r	X
s Other transfer of cash or property from related organization(s).....	1 s	X

2 If the answer to any of the above is 'Yes,' see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

Part VI Unrelated Organizations Taxable as a Partnership. Complete if the organization answered 'Yes' on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	
(1) _____ _____ _____													
(2) _____ _____ _____													
(3) _____ _____ _____													
(4) _____ _____ _____													
(5) _____ _____ _____													
(6) _____ _____ _____													
(7) _____ _____ _____													
(8) _____ _____ _____													

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

PART VII - SUPPLEMENTAL INFORMATION

IDENTIFICATION OF RELATED TAX-EXEMPT ORGANIZATIONS

THE JIM AND MARGARET KRUM FOUNDATION IS OPERATED BY THE SAME ADMINISTRATIVE STAFF AS COMMUNITY FOUNDATION OF THE LOWCOUNTRY AND IS INCLUDED IN THE SAME CONSOLIDATED AUDITED FINANCIAL STATEMENTS, ALTHOUGH THEY FILE SEPARATE FORM 990'S AND HAVE SEPARATE BOARDS OF DIRECTORS. A MAJORITY OF THE JIM AND MARGARET KRUM FOUNDATION'S BOARD OF DIRECTORS IS APPOINTED BY COMMUNITY FOUNDATION OF THE LOWCOUNTRY'S DIRECTORS.

Internal Revenue Service

Department of the Treasury

MAY 6 2002

P. O. Box 2508
Cincinnati, OH 45201

Date: May 1, 2002

Community Foundation of the Lowcountry, Inc.
P.O. Box 23019
Hilton Head, SC 29925-3019

Person to Contact:

Delores Gaskins 31-07428
Customer Service Specialist

Toll Free Telephone Number:

8:00 a.m. to 6:30 p.m. EST
877-829-5500

Fax Number:

513-263-3756

Federal Identification Number:

57-0756987

Dear Sir or Madam:

This letter is in response to your request for a copy of your organization's determination letter. This letter will take the place of the copy you requested.

Our records indicate that a determination letter issued in March 1984 granted your organization exemption from federal income tax under section 501(c)(3) of the Internal Revenue Code. That letter is still in effect.

Based on information subsequently submitted, we classified your organization as one that is not a private foundation within the meaning of section 509(a) of the Code because it is an organization described in sections 509(a)(1) and 170(b)(1)(A)(vi).

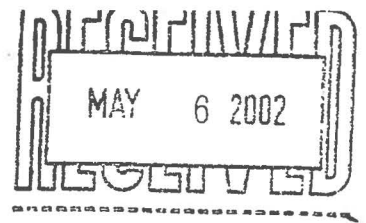
This classification was based on the assumption that your organization's operations would continue as stated in the application. If your organization's sources of support, or its character, method of operations, or purposes have changed, please let us know so we can consider the effect of the change on the exempt status and foundation status of your organization.

Your organization is required to file Form 990, Return of Organization Exempt from Income Tax, only if its gross receipts each year are normally more than \$25,000. If a return is required, it must be filed by the 15th day of the fifth month after the end of the organization's annual accounting period. The law imposes a penalty of \$20 a day, up to a maximum of \$10,000, when a return is filed late, unless there is reasonable cause for the delay.

All exempt organizations (unless specifically excluded) are liable for taxes under the Federal Insurance Contributions Act (social security taxes) on remuneration of \$100 or more paid to each employee during a calendar year. Your organization is not liable for the tax imposed under the Federal Unemployment Tax Act (FUTA).

Organizations that are not private foundations are not subject to the excise taxes under Chapter 42 of the Code. However, these organizations are not automatically exempt from other federal excise taxes.

Donors may deduct contributions to your organization as provided in section 170 of the Code. Bequests, legacies, devises, transfers, or gifts to your organization or for its use are deductible for federal estate and gift tax purposes if they meet the applicable provisions of sections 2055, 2106, and 2522 of the Code.



Community Foundation of the Lowcountry, Inc.
57-0756987

Your organization is not required to file federal income tax returns unless it is subject to the tax on unrelated business income under section 511 of the Code. If your organization is subject to this tax, it must file an income tax return on the Form 990-T, Exempt Organization Business Income Tax Return. In this letter, we are not determining whether any of your organization's present or proposed activities are unrelated trade or business as defined in section 513 of the Code.

The law requires you to make your organization's annual return available for public inspection without charge for three years after the due date of the return. If your organization had a copy of its application for recognition of exemption on July 15, 1987, it is also required to make available for public inspection a copy of the exemption application, any supporting documents and the exemption letter to any individual who requests such documents in person or in writing. You can charge only a reasonable fee for reproduction and actual postage costs for the copied materials. The law does not require you to provide copies of public inspection documents that are widely available, such as by posting them on the Internet (World Wide Web). You may be liable for a penalty of \$20 a day for each day you do not make these documents available for public inspection (up to a maximum of \$10,000 in the case of an annual return).

Because this letter could help resolve any questions about your organization's exempt status and foundation status, you should keep it with the organization's permanent records.

If you have any questions, please call us at the telephone number shown in the heading of this letter.

This letter affirms your organization's exempt status.

Sincerely,

John E. Ricketts, Director, TE/GE
Customer Account Services