



Town of Hilton Head Island
FINANCE & ADMINISTRATIVE COMMITTEE
Tuesday, October 19, 2021, 1:00 p.m.
AGENDA

The Finance and Administrative Committee meeting will be conducted virtually and can be viewed on the [Town of Hilton Head Island Public Meetings Facebook Page](#).

1. Call to Order

2. FOIA Compliance: Public notification of this meeting has been published, posted, and distributed in compliance with the South Carolina Freedom of Information Act and the requirements of the Town of Hilton Head Island.

3. Roll Call

4. Approval of the Agenda

5. Approval of Minutes

a. Regular Meeting – September 21, 2021

6. Appearance by Citizens

Citizens who wish to address the Committee may do so by contacting the Town Clerk at 843.341.4701, no later than 12:00 p.m., the day of the meeting.

Citizens may also submit written comments via the [Town's Open Town Hall Portal](#). The portal will also close at 12:00 p.m., the day of the meeting. Comments submitted through the portal will be shared with the Committee and made part of the official record.

7. New Business

a. Status Update on the Business Plan and Master Plan for Mitchelville Freedom Park

b. Town of Hilton Head Island Financial Update

8. Adjournment

Please note that a quorum of Town Council may result if four (4) or more of their members attend this meeting.



own of Hilton Head Island
**Finance & Administrative
Regular Committee Meeting**
Tuesday, September 21, 2021, 2:00 p.m.
MEETING MINUTES

Present from the Committee: Tom Lennox, *Chairman*; Bill Harkins, Glenn Stanford and Alexander Brown, Jr.

Present from Town Council: David Ames, *Council Member*

Present from Town Staff: Marc Orlando, *Town Manager*; John Troyer, *Director of Finance*; Cindaia Ervin; *Finance Assistant*

Present from the Media: None

1. Call to Order

The Chairman called the meeting to order at 2:00 p.m.

2. FOIA Compliance

Public notification of this meeting has been published, posted, and mailed in compliance with the Freedom of Information Act and the Town of Hilton Head Island requirements.

3. Approval of Agenda

Chairman Lennox asked for a motion to approve the agenda. Mr. Harkins made a motion to approve the agenda as submitted. Mr. Stanford seconded. By way of roll call, the motion was approved by a vote of 4-0-0.

4. Approval of Minutes

a. Regular Meeting- August 17, 2021

Chairman Lennox asked for a motion to approve the minutes of the August 17, 2021 meeting. Mr. Harkins moved to approve. Mr. Stanford seconded. By way of roll call, the motion passed with a vote of 4-0-0.

5. Appearance by Citizens

Chairman Lennox, ask if there were any citizens of the public that had any comments for today's meeting. Prior to the meeting, Mr. Skip Hoagland signed up to address the Finance & Administrative Committee. Those comments stated will be made a part of the official minutes.

Skip Hoagland, *Windmill Harbour*: Addressed members of the Committee regarding FOIA compliance, the Tourism Review Expenditure Committee, and his thoughts of corruption within the Town of Hilton Head Island.

6. Unfinished Business- None

7. New Business

a. Consideration of the Proposed Calendar Year 2022 Meeting Dates

Chairman Lennox asked for a motion to approve the proposed calendar dates for 2022. Mr. Harkins moved to approve. Mr. Stanford seconded. By way of roll call, the motion passed with a vote of 4-0-0.

b. Town of Hilton Head Island Financial Update

John Troyer, Director of Finance, provided the Committee with pre-closing information for fiscal year 2021. Mr. Troyer stated that looking back at the previous month ending the Town is on track. There was an initial dip due to COVID19, however, the Town, with the help of its reserves, was able to manage well during that time. Even with the delay of property taxes, the Town was able to catch up on its financials and is now inline and slightly above budget for 2021. Once, taxes were received they were posted for July as to start the Fiscal Year on track. Local accommodations taxes are healthy and have shown positive numbers over last year. Mr. Toyer continued to highlight the Town's collections some of which are the highest that they have been in 2021.

Mr. Troyer explained that the Town's general fund typically has several expenses to come in after the closing of a fiscal year and can affect the closing process if remittance is delayed. Year-to-date spending through June is 4.6% more than last year to date. Last year, spending was delayed for the start of COVID-19. He also reminded the Committee that some Capital Improvement Projects, some park initiatives and vehicle purchases were pushed from fiscal year 2021 to 2022 for savings needs and the redirection of funding to where it was needed most. When the pandemic started, Hospitality Tax was the hardest hit revenue category. In 2020, the Town experienced a 16% decrease and in 2021 a 28% increase so the losses for 2020 were more than offset by the gains in 2021. Mr. Troyer also highlighted key outcomes such as the Town is financially in a better position for the future, has been able to implement an impactful Capital Plan and the Town should be ready to look to the Island's future. Mr. Trower stated that he will continue closely monitor contributing factors of the local economy and report on them monthly with his updates to include how the pandemic affected those living and working on Hilton Head Island. Chairman Lennox thanked those in attendance for their comments and questions, and Mr. Troyer for his good financial presentation to the Committee.

8. Adjournment

At 2:49 p.m. Mr. Lennox adjourned the meeting.

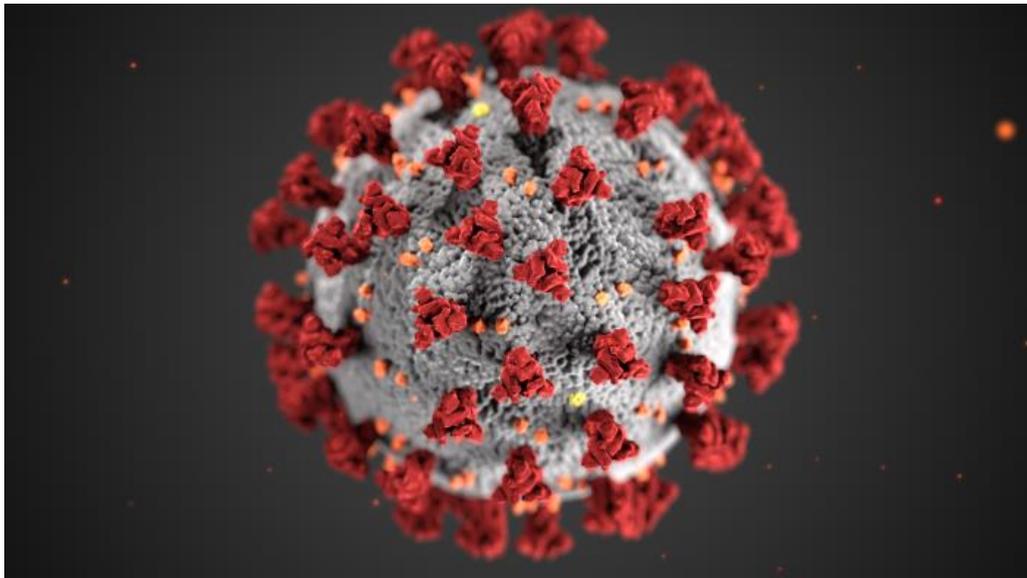
Approved: _____

Submitted by: Cindaia Ervin, Secretary



Historic Mitchelville Freedom Park
Finance and Administrative Meeting Presentation
October 19, 2021

The plan for 2020 was to begin our campaign process to raise the 22.8 million needed to build the Park and then Covid-19 happened, and we had to adapt. In the months since, HMFP has placed itself in the position to finally move forward



July 16, 2020

National Trust Awards \$1.6 Million in Grants to 27 Sites to Help Preserve African American History



More:

African American Cultural Heritage Action
Fund

By:

Lawana Holland-Moore



SHARE



SHARE



Mitchelville received \$50,000 from the African American Cultural Heritage Action Fund of the National Trust for Historic Preservation to map the archaeology imprint of the Park. Out of 531 applicants nationwide, only 27 sites were chosen. We were the only site in S.C. to receive the award.



From November 2020 until January 2021, a crew led by Katherine Seeber performed Geophysical research in the Park to map the area.





Our archaeology team uncovered what they believe is an outdoor cooking hearth or chimney base for a fireplace in a home. This is extremely important, because this would mark the only remaining intact structure on the Park site.

Six South Carolina sites recognized on the Reconstruction Era National Historic Network

Date: March 11, 2021

Contact: [Chris Barr](#), 843-441-3156

Contact: [Scott Teodorski](#), 803-767-0534

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BEAUFORT, S.C. — Today, six new South Carolina-based sites join the Reconstruction Era National Historic Network, helping to advance scholarship and public understanding of one of the most transformational periods in American history. The Reconstruction Era National Historic Network is a growing national collection of 67 public and private sites and programs that provide education, historical interpretation, and research related to the American Reconstruction era from 1861 to 1900. The NPS accepts applications for inclusion on a rolling basis. “The Reconstruction Era National Historic Network offers an opportunity to tell a more accurate and complete story of American heritage,” said Scott Teodorski, superintendent of Reconstruction Era National Historical Park, which administers the network. “By adding these treasured resources to the network, we are enhancing public discourse and understanding of a period whose issues and stories remain relevant today.”

Newly designated sites

- **Historic Mitchelville Freedom Park** on Hilton Head preserves the site of the country’s first self-governed town of formerly

Historic Mitchelville was recently added to the Reconstruction Era National Historic Network!

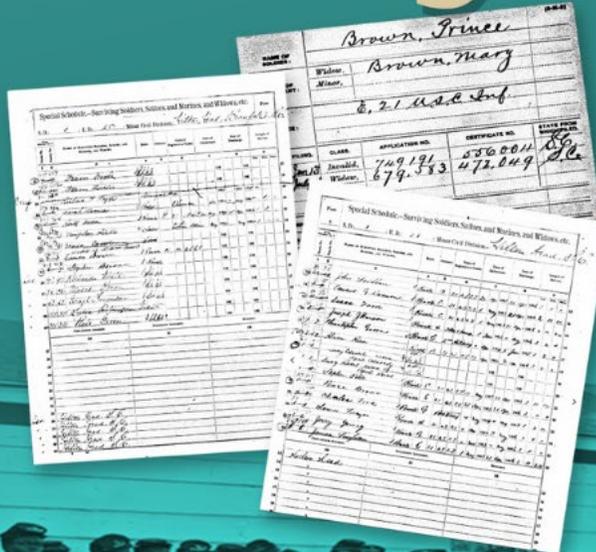
Historic Mitchelville Freedom Park Presents

Freedom Day:

Exploring the Families of Historic Mitchelville

February 1, 2021 | at 12 noon
virtually at exploremitchelville.org

This epic exploration of Historic Mitchelville takes viewers on a journey from the vision of freedom to the current day through the stories and conversations of the descendants of the waymakers.



We are continuing to provide content virtually in 2021, such as our Freedom Day program which featured the families of Historic Mitchelville and was viewed by 1500 people.

Go to exploremitchelville.org to get your FREE ticket to join us for this virtual event.



South Carolina
Just right.



   #WhereFreedomBegan

Storytime in Griot's Corner - No Mirrors In My Nana's House by Ysave M. Barnwell

Press Esc to exit full screen



We went digital for our Griot's Corner program in 2020 and 2021 and have reached over 1000 people through our digital stories.





JUNETEENTH CELEBRATION

AT HISTORIC MITCHELVILLE FREEDOM PARK

JUNE 17 SLAVE DWELLING PROJECT COMES TO HISTORIC MITCHELVILLE FREEDOM PARK
 MARK YOUR CALENDAR AND WATCH JOE MCGILL EXPLORE THE LIFE AND LIVING HABITS OF THE PEOPLE OF HISTORIC MITCHELVILLE FREEDOM PARK.
 STREAMING LIVE ON FACEBOOK @EXPLOREMITCHELVILLE @THESLAVEDWELLINGPROJECT

JUNE 18 DINNER AND A MOVIE IN THE PARK
 BARKER FIELD
 70 BAYGALL ROAD
 HILTON HEAD ISLAND, 29226
 7:00PM

JUNETEENTH: LIFT EVERY VOICE AND SING PRESENTED BY BLKFREEDOM. THE FILM WILL EXPLORE THE NATIONAL ANTHEM THROUGH THE EYES OF HISTORIC INSTITUTIONS AND ANTHROPOLOGISTS. BRING YOUR CHAIRS, BLANKETS, AND APPETITE FOR A GOOD TIME! FISH DINNERS WILL BE AVAILABLE FOR PURCHASE.
 ADMISSION: FREE

JUNE 19 7TH ANNUAL JUNETEENTH CELEBRATION IN HISTORIC FREEDOM PARK
 HISTORIC MITCHELVILLE FREEDOM PARK
 229 BEACH CITY ROAD
 HILTON HEAD ISLAND, 29226
 11AM-3PM



FEATURING FOOD BY MELLY MEL'S, GULLAH GEECHEE OUISINES AND RAINBOW ICE · ART PRESENTED BY KEEPERS OF THE CANVAS · VENDORS FROM THE RECONSTRUCTION ERA NATIONAL NETWORK AND THE GULLAH GEECHEE CULTURAL HERITAGE CORRIDOR · VIDEO GAMES AND FUN AREA FOR KIDS AND FAMILIES · ENTERTAINMENT BY MARLENA SMALLS AND THE HALLELUJAH SINGERS, AUNT PEARLIE SUE, DJ D WHITE AND THE GRAMMY-NOMINATED TRIO THE HAMILTONES!

CHAIRS ARE WELCOME, BUT NO COOLERS IN THE PARK.
 TICKETS: \$20 ON SALE AT EXPLOREMITCHELVILLE.ORG/EVENTS
 ADVANCE PURCHASE RECOMMENDED.



f t i #WHEREFREEDOMBEGAN




Our official Juneteenth weekend was a great success with a sleepover in the park with the Slave Dwelling Project, 140 people at Barker's Field for the Virtual Juneteenth presentation and 900 people in attendance at the Park on Saturday!

blk

blk

The virtual Juneteenth Programming brought in well over 152,000 viewers to the blkfreedom.org site.

Key sponsors included Chase Bank, T-Mobile, Hulu, Spotify and Amazon, who offered the program to its 1.3 Million employees

JUNETEENTH

Celebrating the victory and liberty of African American people.

On June 15th, 10 Museums of African American History & Culture will join forces to commemorate Juneteenth!

Premieres on BlkFreedom.org

#blkfreedom

Brought to you in partnership by:



Sponsored by:





We have started the design meetings / to produce the Bateau Panels that will be installed in the Park by the end of the Year.

We are working with Proun Design, who assisted with the Master Plan.

MOU / Lease for Town of Hilton Head Island and Lease agreement for jointly owned Beaufort County and Town Property

MOU / Lease has been approved and signed by both parties. HMFP will receive \$105,000 for two years for managing the property. Next review happens in 2023, where organization will look to extend the agreement.

Lease for parcels on Beach City Road is nearing completion. HMFP agrees to keep Park access open to public and charge admission at Interpretive Center. There is conversation with Town / County that another parking area and direct access to the Beach down the street might be created. Town will help maintain Park pathways.

SAVE THE DATE

Mitchelville Anniversary Forum

October 30th

Virtually on Exploremitchelville.org

Mitchelville Holiday Lights Ride Through

December 4th – 6th – As part of the Historic Holidays on Hilton Head celebration.

Historic Mitchelville Freedom Park

Please visit us:

Web: <http://exploremitchelville.org/>

Facebook: <https://www.facebook.com/mitchelville>

Twitter: <https://twitter.com/mitchelville>

Email: info@exploremitchelville.org
award@exploremitchelville.org

A sunlit forest scene with a path and trees. The image is a soft-focus photograph of a forest path. The sun is shining brightly from the upper center, creating a lens flare and illuminating the scene. The path is a light-colored dirt or gravel path that curves through the forest. The trees are mostly deciduous with green leaves, and their branches are visible against the bright sky. The overall atmosphere is peaceful and natural.

Questions?

Historic Mitchelville Freedom Park

Statement of Activity

January - December 2020

	TOTAL
Revenue	
CONTRIBUTIONS, GIFTS & GRANTS	200.00
Direct Public Grants	4,500.00
Direct Public Support	
1862 Campaign	711.52
Gifts in Kind - Rental Space	7,000.00
Gifts In Kind-Exec Director Costs	50,000.00
Heritage Classic Foundation Match	600.00
Total Direct Public Support	58,311.52
Government Grants	
County A-Tax 2020	16,000.00
SC Grant	725,000.00
TOHH A-Tax 2019	15,178.92
TOHH A-Tax 2020	185,000.00
Total Government Grants	941,178.92
Sponsorships Donations & Pledges	
Board Pledges	10,000.00
Corporate Contributions	545.00
Individ, Business Contributions	84,972.67
Total Sponsorships Donations & Pledges	95,517.67
Total CONTRIBUTIONS, GIFTS & GRANTS	1,099,708.11
FUNDRAISING INCOME	
Blues and BBQ	
Blues and BBQ Admissions	1,500.00
Total Blues and BBQ	1,500.00
Total FUNDRAISING INCOME	1,500.00
INVESTMENT INCOME	
Interest - CFoLC	397.69
Interest - SouthState Checking	302.67
Total INVESTMENT INCOME	700.36
PROGRAM INCOME	
Freedom Day	500.00
Griot's Corner	20,000.00
Reenactments and Tours	1,575.25
Total PROGRAM INCOME	22,075.25
Rev Released from Restrictions	
Restrictions Satisfied by Pymts	0.00
Total Rev Released from Restrictions	0.00
Total Revenue	\$1,123,983.72
GROSS PROFIT	\$1,123,983.72
Expenditures	
FUNDRAISING EXPENSES	

Historic Mitchelville Freedom Park

Statement of Activity

January - December 2020

	TOTAL
Blues and BBQ Expense	
Blues and BBQ Expense Entertainment	0.00
Blues and BBQ Expense-Staging Park	4,740.00
Total Blues and BBQ Expense	4,740.00
Grant Writing Expense	3,750.00
Total FUNDRAISING EXPENSES	8,490.00
MANAGEMENT & ADMINISTRATION	
Business Expenses	73.91
Administrative Fees - CFLC	2,056.19
Interest Expense	131.85
Square Fees	88.24
Total Business Expenses	2,350.19
Contract Services	
Accounting Fees	12,491.35
Fundraising Fees	17,500.00
Legal Fees	345.83
Payroll Processing Fee	71.11
Total Contract Services	30,408.29
Dues and Subscriptions	3,162.00
Facilities and Equipment	
Depr and Amort - Allowable	3,692.04
Donated Facilities	7,000.00
Park Maintenance	14,867.58
Property Insurance	5,592.22
Storage	413.62
Total Facilities and Equipment	31,565.46
Insurance - Liability, D and O	540.00
Other Types of Expenses	
Bank Fee	
Bank charges	39.00
Total Bank Fee	39.00
Marketing	24,360.50
Constant Contact	1,059.30
Marketing Supplies	76.86
Media Buy Radio/TV	1,000.00
Social Media	10,740.00
Strategic Planning	4,500.00
Total Marketing	41,736.66
Membership	170.00
Other Costs	
All Other Expenses	
Miscellaneous Expense	302.34

Historic Mitchelville Freedom Park

Statement of Activity

January - December 2020

	TOTAL
Supplies	1,375.40
Total All Other Expenses	1,677.74
Travel and Meetings	307.73
Board Retreat and Training	1,461.99
Conference, Convention, Meeting	1,507.70
Total Travel and Meetings	3,277.42
Total Other Costs	4,955.16
Technology Upgrades	14,592.56
Telephone, Telecommunications	692.25
Total Other Types of Expenses	62,185.63
Paid Event/ Program Staff	
Executive Director Costs	97,137.68
Griot's Corner Coordinator	7,200.00
Health Insurance	2,473.64
Payroll Taxes	6,496.93
Program Manager Costs	46,000.00
Total Paid Event/ Program Staff	159,308.25
Printing and Postage	
Postage, Mailing Service	212.54
Printing and Copying	83.88
Total Printing and Postage	296.42
Website	228.00
Website Hosting	228.00
Total Website	456.00
Total MANAGEMENT & ADMINISTRATION	290,272.24
PROGRAM SERVICES EXPENSE	
Archaeology Project	59,180.29
Educational Outreach/Curriculum Dev	5,420.00
Freedom Day	3,381.76
Entertainment	182.41
Staging	7,808.00
Total Freedom Day	11,372.17
Griot's Corner Expense	
Griot's Corner Genl Expense	2,523.77
Total Griot's Corner Expense	2,523.77
Holiday Event	21,149.48
Juneteenth Celebration	1,500.00
Juneteenth Celebration - Performance	5,300.00
Juneteenth Celebration-Staging Park	1,875.00
Total Juneteenth Celebration	8,675.00
Miscellaneous Indirect Program Costs	464.00
Hospitality	347.46

Historic Mitchelville Freedom Park

Statement of Activity

January - December 2020

	TOTAL
Reenactments and Tours	200.00
Supplies	1,389.04
Total Miscellaneous Indirect Program Costs	2,400.50
MPP Anniversary Forum Expenses	
MPP Anniversary Forum Genl Expenses	3,300.00
Total MPP Anniversary Forum Expenses	3,300.00
Program Marketing	10,925.00
General Project Marketing	6,977.28
Griot's Corner Marketing	6,450.00
Juneteenth Celebration Mktg	24,575.00
Master Plan Marketing	6,820.91
MPP Anniversary Forum Marketing	3,000.00
Total Program Marketing	58,748.19
Travel	11,796.66
Total PROGRAM SERVICES EXPENSE	184,566.06
Total Expenditures	\$483,328.30
NET OPERATING REVENUE	\$640,655.42
NET REVENUE	\$640,655.42

Historic Mitchelville Freedom Park

Statement of Activity

January - August, 2021

	TOTAL
Revenue	
CONTRIBUTIONS, GIFTS & GRANTS	
Direct Public Grants	25,000.00
Direct Public Support	
Gifts in Kind - Rental Space	4,666.72
Gifts In Kind-Exec Director Costs	66,666.64
Heritage Classic Foundation Match	2,000.00
Memorials	970.70
Total Direct Public Support	74,304.06
Government Grants	
SC Grant	10,999.05
TOHH A-Tax 2020	33,732.13
TOHH A-Tax 2021	20,000.00
Total Government Grants	64,731.18
Sponsorships Donations & Pledges	1,825.00
Board Pledges	2,000.00
Individ, Business Contributions	37,296.69
Total Sponsorships Donations & Pledges	41,121.69
Total CONTRIBUTIONS, GIFTS & GRANTS	205,156.93
FUNDRAISING INCOME	
Blues and BBQ	
Blues and BBQ Admissions	40.00
Blues and BBQ Donations	10,790.00
Total Blues and BBQ	10,830.00
Capital Campaign	100,000.00
Total FUNDRAISING INCOME	110,830.00
INVESTMENT INCOME	
Interest - CD	1,012.66
Interest - SouthState Checking	373.81
Total INVESTMENT INCOME	1,386.47
PROGRAM INCOME	
Juneteenth Celebration	
Juneteenth Celebration - Sponsors	50.00
Juneteenth Celebration -Donation	1,500.00
Juneteenth Celebration -Food and Water	388.36
Juneteenth Celebration Admissions	17,207.84
Total Juneteenth Celebration	19,146.20
Reenactments and Tours	320.00
Total PROGRAM INCOME	19,466.20
Total Revenue	\$336,839.60
GROSS PROFIT	\$336,839.60
Expenditures	

Historic Mitchelville Freedom Park

Statement of Activity

January - August, 2021

	TOTAL
FUNDRAISING EXPENSES	30.38
Blues and BBQ Expense	-900.00
Blues and BBQ Expense Entertainment	4,700.00
Blues and BBQ Marketing	1,668.53
Total Blues and BBQ Expense	5,468.53
Event Sponsorship	100.00
Total FUNDRAISING EXPENSES	5,598.91
MANAGEMENT & ADMINISTRATION	19,043.99
Business Expenses	3,000.00
Interest Expense	
Late Fee/Penalty	2,597.00
Office Supplies	131.37
Square Fees	
Total Business Expenses	6,332.27
Contract Services	129,487.15
Dues and Subscriptions	1,551.85
Facilities and Equipment	
Depr and Amort - Allowable	2,461.36
Donated Facilities	4,666.72
Park Maintenance	2,192.00
Park Updates	9,375.00
Property Insurance	5,743.32
Total Facilities and Equipment	24,438.40
Insurance - Liability, D and O	540.00
Other Types of Expenses	
Bank Fee	12.00
Bank charges	54.00
Total Bank Fee	66.00
Marketing	3,603.39
Constant Contact	599.20
Marketing Project Mgmt	14,300.00
Marketing Supplies	818.55
Total Marketing	19,321.14
Other Costs	
All Other Expenses	
Supplies	168.54
Total All Other Expenses	168.54
Travel and Meetings	
Conference, Convention, Meeting	175.00
Total Travel and Meetings	
Total Other Costs	343.54
Technology Upgrades	16,311.20

Historic Mitchelville Freedom Park

Statement of Activity

January - August, 2021

	TOTAL
Total Other Types of Expenses	36,041.88
Paid Event/ Program Staff	152,806.49
Printing and Postage	
Postage, Mailing Service	481.95
Total Printing and Postage	481.95
Total MANAGEMENT & ADMINISTRATION	370,723.98
PROGRAM SERVICES EXPENSE	
Archaeology Project	61,842.46
Educational Outreach/Curriculum Dev	5,146.14
Freedom Day	300.00
Entertainment	4,900.00
Total Freedom Day	5,200.00
Griot's Corner Expense	
Griot's Corner Genl Expense	246.43
Total Griot's Corner Expense	246.43
Juneteenth Celebration	4,751.63
Juneteenth Celebration - Merchandise	1,065.00
Juneteenth Celebration - Performance	20,248.95
Juneteenth Celebration-Staging Park	15,532.33
Total Juneteenth Celebration	41,597.91
Miscellaneous Indirect Program Costs	
Hospitality	137.47
Total Miscellaneous Indirect Program Costs	137.47
Program Marketing	35,000.00
Freedom Day Marketing	4,700.00
General Project Marketing	2,250.00
Holiday Event Marketing	7,138.00
Juneteenth Celebration Mktg	55,461.69
MAGIC Marketing	4,400.00
Total Program Marketing	108,949.69
Travel	-350.00
Total PROGRAM SERVICES EXPENSE	222,770.10
Total Expenditures	\$599,092.99
NET OPERATING REVENUE	\$ -262,253.39
NET REVENUE	\$ -262,253.39

Note

The large number in negative revenue stems from various revenue items that have not yet come in or matured. \$105,000 of the number comes from costs from our Campaign consultant. These cost will be offset by a CD that will mature shortly. There are some fundraising pledges (\$40,000) to support efforts that have yet to be collected and other donations that have not been added to this total as of yet. In addition, HMFP has several thousand dollars in requests, submitted against ATAX that are awaiting approval.

Historic Mitchelville Freedom Park

Statement of Financial Position

As of December 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Comm Found of the Lowcountry	128,890.07
Paypal Account	87.50
South State Bank	697,298.60
Total Bank Accounts	\$826,276.17
Accounts Receivable	
Pledge Receivable - Blues and BBQ	0.00
Pledge Receivables	
Pledges Receivable - CFoLC	0.00
Unrestricted Board Pledge 2017	0.00
Unrestricted Board Pledge 2018	0.00
Unrestricted Board Pledges 2019	2,750.00
Unrestricted Board Pledges 2020	4,138.00
Total Pledge Receivables	6,888.00
Total Accounts Receivable	\$6,888.00
Other Current Assets	
Heritage Foundation Receivable	0.00
Prepaid Expenditures	1,240.85
Prepaid Expenditures-Anniversary Forum	0.00
Prepaid Expenditures-Blues and BBQ	
Prepaid Blues and BBQ-Advertising	75.00
Prepaid Blues and BBQ-Band	1,000.00
Prepaid Blues and BBQ-Staging Park	0.00
Total Prepaid Expenditures-Blues and BBQ	1,075.00
Prepaid Expenditures-Juneteenth	
Prepaid Juneteenth Expense	0.00
Prepaid Juneteenth Marketing Expense	0.00
Total Prepaid Expenditures-Juneteenth	0.00
Prepaid Holiday Event	0.00
Total Prepaid Expenditures	2,315.85
Prepaid Marketing Expense	0.00
Prepaid Office Manager Expense	0.00
Prepaid Property Insurance	0.00
TOHH A-Tax Receivable	0.00
TOHH A-Tax Receivable 2020	74,474.93
Total TOHH A-Tax Receivable	74,474.93
Uncategorized Asset	0.00
Undeposited Blues and BBQ	0.00
With Donor Restrictions	
TOHH A-Tax Receivable 2015	0.00

Historic Mitchelville Freedom Park

Statement of Financial Position

As of December 31, 2020

	TOTAL
TOHH A-Tax Receivable 2016	0.00
TOHH A-Tax Receivable 2017	0.00
TOHH A-Tax Receivable 2018	0.00
TOHH A-Tax Receivable 2019	0.00
Total With Donor Restrictions	0.00
Total Other Current Assets	\$76,790.78
Total Current Assets	\$909,954.95
Fixed Assets	
Furniture and Equipment	22,807.04
Sign	2,655.00
zAccumulated Depreciation	-20,816.04
Total Fixed Assets	\$4,646.00
Other Assets	
Collections-Exhibits	10,000.00
Total Other Assets	\$10,000.00
TOTAL ASSETS	\$924,600.95
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
*Accounts Payable	0.00
Total Accounts Payable	\$0.00
Credit Cards	
South State Bank CC	2,244.08
Total Credit Cards	\$2,244.08
Other Current Liabilities	
Accounts Payable	10,991.05
Old Uncleared Checks	0.00
Total Accounts Payable	10,991.05
Accrued Wages	0.00
Deferred Rev-2015 TOHH	0.00
Deferred Revenue - Blues and BBQ	10,811.24
Loan for eBooks	0.00
Payroll Tax Payable	0.00
Unearned or Deferred Revenue	0.00
2020 State Grant	0.00
With Donor Restrictions	
2017 Beaufort Cnty	0.00
2018 Beaufort Cnty	0.00
2020 Beaufort County	4,000.00
Breedlove Grant	0.00
Total With Donor Restrictions	4,000.00

Historic Mitchelville Freedom Park

Statement of Financial Position

As of December 31, 2020

	TOTAL
Total Unearned or Deferred Revenue	4,000.00
Unrestricted Board Pledge-2017	0.00
Unrestricted Board Pledge-2018	0.00
Total Other Current Liabilities	\$25,802.29
Total Current Liabilities	\$28,046.37
Total Liabilities	\$28,046.37
Net Assets	
Net Assets With Donor Restrictions	69,795.48
Net Assets Without Donor Restrictions	186,103.68
Net Revenue	640,655.42
Total Net Assets	\$896,554.58
TOTAL LIABILITIES AND EQUITY	\$924,600.95

Historic Mitchelville Freedom Park

Statement of Financial Position

As of July 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Coastal States CD	170,586.35
Comm Found of the Lowcountry	128,890.07
Paypal Account	87.50
South State Bank	477,629.85
Total Bank Accounts	\$777,193.77
Accounts Receivable	
Pledge Receivable - Blues and BBQ	0.00
Pledge Receivables	
Pledges Receivable - CFoLC	-3,700.00
Unrestricted Board Pledge 2017	10,774.00
Unrestricted Board Pledge 2018	0.00
Unrestricted Board Pledges 2019	7,250.00
Unrestricted Board Pledges 2020	10,000.00
Total Pledge Receivables	24,324.00
Total Accounts Receivable	\$24,324.00
Other Current Assets	
Heritage Foundation Receivable	0.00
Prepaid Expenditures	1,240.85
Prepaid Expenditures-Anniversary Forum	0.00
Prepaid Expenditures-Blues and BBQ	
Prepaid Blues and BBQ-Advertising	75.00
Prepaid Blues and BBQ-Band	0.00
Prepaid Blues and BBQ-Staging Park	0.00
Total Prepaid Expenditures-Blues and BBQ	75.00
Prepaid Expenditures-Juneteenth	
Prepaid Juneteenth Expense	0.00
Prepaid Juneteenth Marketing Expense	0.00
Total Prepaid Expenditures-Juneteenth	0.00
Prepaid Holiday Event	0.00
Total Prepaid Expenditures	1,315.85
Prepaid Marketing Expense	0.00
Prepaid Office Manager Expense	0.00
Prepaid Property Insurance	0.00
TOHH A-Tax Receivable	0.00
TOHH A-Tax Receivable 2020	74,462.32
Total TOHH A-Tax Receivable	74,462.32
Uncategorized Asset	0.00
Undeposited Blues and BBQ	0.00
With Donor Restrictions	0.00

Historic Mitchelville Freedom Park

Statement of Financial Position

As of July 31, 2021

	TOTAL
Total Other Current Assets	\$75,778.17
Total Current Assets	\$877,295.94
Fixed Assets	
Furniture and Equipment	22,807.04
Sign	2,655.00
zAccumulated Depreciation	-22,969.73
Total Fixed Assets	\$2,492.31
Other Assets	\$10,000.00
TOTAL ASSETS	\$889,788.25
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	\$25,802.29
Total Liabilities	\$25,802.29
Net Assets	
Net Assets With Donor Restrictions	69,795.48
Net Assets Without Donor Restrictions	1,013,768.79
Net Revenue	-219,578.31
Total Net Assets	\$863,985.96
TOTAL LIABILITIES AND EQUITY	\$889,788.25



TOWN OF HILTON HEAD ISLAND

Finance Department

TO: Finance and Administrative Committee
VIA: Marc Orlando, *Town Manager*
VIA: Josh Gruber, *Deputy Town Manager*
FROM: John M. Troyer, *Director of Finance*
DATE: September 23, 2021
SUBJECT: Town of Hilton Head Island Financial Update

Recommendation:

Staff recommends that Finance Department continue to monitor Town Revenues and Expenditures and to provide monthly updates to the Finance & Administrative Committee for their review and discussion.

Summary:

As part of the pandemic response, Town Management identified the importance of monitoring revenue and expenditure items in a pandemic environment. Close monitoring can provide the ability to respond timely to changing economic realities.

In order to provide Town Council as clear a picture of the Town's revenue collections and financial position, I plan to give Finance and Administrative Committee an update during the October 19, 2021, meeting of the committee. I plan to give a preview of year-to-date results for the three months ending September 30, 2021. This is still early in the fiscal year, but it does capture the first full quarter activity and financial position. This will be a part of giving the Finance and Administrative Committee a continuing look at Town financial position, and provide a forum for discussions. We will continue those discussions monthly to ensure the Town is appropriately positioned in this economic environment.

Background:

As Town Council considered the proposed budget for FY 2021, one issue at the forefront of the discussion was the economic uncertainties due to the impact of the COVID-19 pandemic -- which prompted the need for more frequent financial updates. Now we are in to FY 2022, and the pandemic is still not behind us. The financial updates need to continue at least until the COVID threat is contained, and probably much beyond. Town Council recognized that even after the budget was adopted for FY2022, continuing the close monitoring of the revenue collections and spending would continue to be important again this year.