

**MEMORANDUM**

To: Steve Riley, Town Manager

From: Susan Simmons, Director of Finance

Date: February 16, 2016

**RE: FY 2016 Financial Statements – Through January 2016 (7th period)**

---

**General Overview**

The attached financial statements present the activity through January of fiscal year 2016. A sizeable portion of the Ad Valorem tax revenues, which were expected in January are forthcoming from the County and will be reported in February. Both real estate-related revenues and tourism-driven revenues report strong growth as detailed below. The expenditures are generally in line with expectations through January with a significant portion being personnel costs which are incurred evenly throughout the year.

**Real estate-related revenues**, namely Real Estate Transfer Fees and Permits combined are 20% greater than last fiscal year. While these revenues show strong increases, The Town noted anomalies in both categories. Regarding Real Estate Transfer Fees August and January of this fiscal year were much higher than the same periods last year. The current 10% increase year over year is not expected to continue as favorably as we go through the remainder of FY2016. Permits through January are 37% higher than the prior year. The change is largely attributable to a \$267,000 increase in New Construction Permits. Two of the largest projects are Bayshore Retirement and Adventure Inn Redevelopment.

	<u>RETF</u>			<u>Permits</u>			<u>Total</u>		
	Received	\$ Change	% Change	Received	\$ Change	% Change	Received	\$ Change	% Change
FY 2015	1,441,033			808,058			2,249,091		
FY 2016	1,591,976	150,943	10%	1,108,997	300,939	37%	2,700,973	451,882	20%

**Tourism-driven revenues** through January are 5% greater than last fiscal year. The figure for Local ATAX/Beach Preservation Fees reports a 4% increase while Hospitality Tax reports a 6% increase.

	<u>Local ATAX/ Beach Preservation Fees</u>			<u>Hospitality Tax</u>			<u>Total</u>		
	Received	\$ Change	% Change	Received	\$ Change	% Change	Received	\$ Change	% Change
FY 2015	4,916,794			3,018,752			7,935,546		
FY 2016	5,111,259	194,465	4%	3,214,204	195,452	6%	8,325,463	389,917	5%

**General Fund Summary**

Through January, the Town’s General Fund revenues and transfers in total \$15,559,845 or 42% of budgeted revenues and transfers in. This level would be higher were it not for the Ad Valorem tax revenues planned for January that will be received in February from the County. Our expectations are that when the County completes its collection cycle, we should be slightly ahead of last year’s collections. The next largest General Fund revenue source is Business License revenues which The Town primarily receives in May and June for license renewals.

Through January, total revenues and transfers in received are \$2,998,139 less than the same period last fiscal year which again is due to the temporary delay in receiving tax revenues from the County. Once the County remits our share of taxes, we fully expect to report increases over last year. Otherwise, collections are in line with expectations.

With 58% of the year lapsed at the end of January, expenditures-to-date are \$18,327,986 or 47% of budgeted expenditures. Current fiscal year expenditures are \$21,642 less than January of last fiscal year. Both amounts are in line with expectations.

A schedule showing spending on Town Council Initiatives is included in the General Fund Budget to Actual section of the monthly financial statement package.

Significant variances have been explained in this document, the budget to actual statement, or on the revenue analysis charts. The net change in the General Fund is presented at \$(2,768,141), which is anticipated because as noted above there is a temporary delay in tax receipts from the County and the business license fees are scheduled for May/June.

**Debt Service Fund**

The majority of the expenditures recorded through January in the Debt Service Fund are related to the required prepayment of the full year’s bond payments funded by the Beach Preservation Fees and debt service on multiple GO Bonds funded by Real Estate Transfer Fees and ad valorem taxes. Debt service expenditures of \$6,978,194 include both principal and interest, and are both according to schedule.

**Capital Projects Fund**

Summary balances for the Capital Project Fund are as follows:

	<b>Actual</b>
Revenues	\$ 1,672,639
Transfers In	1,857,285
Capital Outlays	(2,220,398)
Transfers Out	(49,002)
Net Change in Fund Balance	<u>\$ 1,260,524</u>

The \$1,260,524 million increase in fund balance is mostly a result of the \$995,222 sale of land at Pineland Station. The **net** proceeds will be transferred to the Hilton Head Economic Development Corporation to establish an economic development incentive fund.

Major CIP expenditures that have occurred fiscal year-to-date are as follows:

Office Park/USCB	\$792,691
Gum Tree Road-Area Sewer	\$449,192
Pathway Safety & Improvements	\$155,207
Island Wide Beach Renourishment	\$152,372
NW Quadrant-Coligny	\$117,527
Fire Station#2 Replacement	\$78,750

### **Other Revenues**

The table below reports the Town's other governmental fund revenues received this fiscal year in comparison to the same time last fiscal year. Material variances, when applicable, are also explained.

	FY 2015 actual	FY 2016 actual	\$ variance	% variance	Variance Code
State accommodations tax	\$ 3,198,813	\$ 3,435,534	\$ 236,721	7%	-
Local accommodations tax	1,638,931	1,703,755	64,824	4%	A
Tax increment financing	6,269,009	3,257,683	(3,011,326)	-48%	B
Real estate transfer fees	1,441,033	1,591,976	150,943	10%	A
Beach preservation fees	3,277,863	3,407,504	129,641	4%	A
Hospitality tax	3,018,752	3,214,204	195,452	6%	A
Electric franchise fee	1,751,984	1,414,897	(337,087)	-19%	C

A - Addressed previously in this cover letter

B - Due to temporary delay of revenues received from the County for ad valorem and TIF taxes collected on behalf of Town

C - The FY2016 amount includes one less month than does the FY2015 amount

### **Stormwater Utility Fund**

The attached statements related to the Business Type Activity – Stormwater are presented on the modified accrual basis of accounting. This basis reflects the very close result between revenues and expenditures. These balances will change as Town staff modifies the accounts to full accrual basis, the required presentation basis, in the Town's *Comprehensive Annual Financial Report*.

This fund's personnel and operating costs are \$357,122 and reported as Public Projects and Facilities. The fund's expenses-to-date also include Capital Outlay/Projects and Debt Service at \$607,026 and \$152,064, respectively.

### **Dashboards**

The General Fund dashboards found on the Town's website present a full year for fiscal years 2014, 2015, and current year-to-date for fiscal year 2016.

**Consolidated Statement  
All Funds**

**TOWN OF HILTON HEAD ISLAND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS AND BUSINESS-TYPE ACTIVITIES**  
**FISCAL YEAR 2016 - THROUGH JANUARY (7th PERIOD)**  
**UNAUDITED**

	General	Total Special Revenue Funds	Debt Service	Capital Projects	Total Governmental Funds	Business-Type Activities - Stormwater
<b>Revenues:</b>						
Real and Personal Property Taxes	\$ 6,564,426	\$ 3,257,683	\$ 2,677,015	\$ 366,207	\$ 12,865,331	\$ -
Business Licenses	788,137	-	-	-	788,137	-
Franchise Fees	459,444	-	-	-	459,444	-
Permits	1,108,997	-	-	-	1,108,997	-
State Shared Funds	423,687	-	-	14,180	437,867	-
Public Safety	27,295	-	-	-	27,295	-
Grant Revenue	-	55,050	81,608	-	136,658	20,067
EMS Revenue	914,324	-	-	-	914,324	-
Fines and Fees	115,182	-	-	-	115,182	-
Beach Fees	107,890	-	-	-	107,890	-
Accommodations Tax	-	5,139,289	-	-	5,139,289	-
Hospitality Tax	-	3,214,204	-	-	3,214,204	-
Lease	-	-	-	101,614	101,614	-
Impact Fees	-	-	-	194,080	194,080	-
Real Estate Transfer Fees	-	1,591,976	-	-	1,591,976	-
Beach Preservation Fees	-	3,407,504	-	-	3,407,504	-
Electric Franchise Fees	-	1,414,897	-	-	1,414,897	-
Stormwater Utility Fees	-	-	-	-	-	3,155,575
Miscellaneous Revenue	150,038	-	-	-	150,038	-
Sale of Land	-	-	-	995,222	995,222	-
Investment Income	1,143	4,231	413	1,336	7,123	192
<b>Total Revenues</b>	<b>10,660,563</b>	<b>18,084,834</b>	<b>2,759,036</b>	<b>1,672,639</b>	<b>33,177,072</b>	<b>3,175,834</b>
<b>Expenditures:</b>						
<b>General Government</b>						
Town Council	216,697	-	-	-	216,697	-
Town Manager	371,746	-	-	-	371,746	-
	588,443	-	-	-	588,443	-
<b>Administration</b>						
Administration/Legal	1,849,510	15,920	-	-	1,865,430	-
Finance	823,581	-	8,425	-	832,006	-
	2,673,091	15,920	8,425	-	2,697,436	-
<b>Community Services</b>						
Community Development	1,460,748	-	-	-	1,460,748	-
Public Projects and Facilities	2,421,738	-	-	-	2,421,738	357,122
	3,882,486	-	-	-	3,882,486	357,122
<b>Public Safety</b>						
Sheriff/Shore Svcs	1,005,616	-	-	-	1,005,616	-
Fire & Rescue	7,545,052	22,928	-	-	7,567,980	-
	8,550,668	22,928	-	-	8,573,596	-
<b>Townwide</b>						
	2,420,394	-	-	-	2,420,394	-
<b>Grants</b>						
	-	2,464,130	-	-	2,464,130	-
<b>Capital Outlay/Projects</b>						
	212,904	671,992	-	2,220,398	3,105,294	607,026
<b>Debt Service</b>						
	-	-	6,978,194	-	6,978,194	152,064
<b>Total expenditures</b>	<b>18,327,986</b>	<b>3,174,970</b>	<b>6,986,619</b>	<b>2,220,398</b>	<b>30,709,973</b>	<b>1,116,212</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(7,667,423)</b>	<b>14,909,864</b>	<b>(4,227,583)</b>	<b>(547,759)</b>	<b>2,467,099</b>	<b>2,059,622</b>
<b>Other financing sources (uses):</b>						
<b>Transfers In:</b>						
Accommodations Tax - Local	1,703,755	-	-	-	1,703,755	-
Accommodations Tax - State	195,527	-	-	-	195,527	-
Hospitality Tax	3,000,000	-	5,000	63,240	3,068,240	-
Real Estate Transfer	-	-	2,076,362	-	2,076,362	-
Beach Preservation	-	-	2,531,437	377,361	2,908,798	-
Electric Franchise	-	-	-	-	-	-
Leases	-	-	49,002	-	49,002	-
TIF	-	-	-	1,416,684	1,416,684	-
Debt Service	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-
Stormwater	-	-	-	-	-	-
TIF	-	-	-	-	-	-
<b>Transfers Out:</b>						
General	-	(4,899,282)	-	-	(4,899,282)	-
Beach Preservation	-	-	-	-	-	-
Hospitality Tax	-	-	-	-	-	-
Debt Service	-	(4,612,800)	-	(49,002)	(4,661,802)	-
Capital Projects	-	(1,857,284)	-	-	(1,857,284)	-
Bond Proceeds	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>4,899,282</b>	<b>(11,369,366)</b>	<b>4,661,801</b>	<b>1,808,283</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>(2,768,141)</b>	<b>3,540,498</b>	<b>434,218</b>	<b>1,260,524</b>	<b>2,467,099</b>	<b>2,059,622</b>
<b>Fund balance - beginning</b>	<b>19,349,325</b>	<b>28,946,062</b>	<b>7,485,841</b>	<b>8,618,510</b>	<b>64,399,738</b>	<b>6,407,746</b>
<b>Fund balance - ending</b>	<b>\$ 16,581,184</b>	<b>\$ 32,486,560</b>	<b>\$ 7,920,059</b>	<b>\$ 9,879,034</b>	<b>\$ 66,866,837</b>	<b>\$ 8,467,368</b>

**Budget versus Actual Report  
General Fund**

**TOWN OF HILTON HEAD ISLAND**  
**GENERAL FUND**  
**ACTUAL VERSUS BUDGET AND PRIOR YEAR Y-T-D ACTUAL**  
**FISCAL YEAR 2016 - THROUGH JANUARY (7th PERIOD)**

7

	Y-T-D		Y-T-D		Percent of Year Lapsed		<u>58%</u>	
					UNAUDITED			
	January	FY 2016	January	January	\$	Prior Year	Current Year	
	Prior Year	Budget	FY 2016	Variance to	Variance to	% of Budget	% of Budget	
				Prior Year	Current Year	Received/	Received/	
					Budget	Expended	Expended	
<b>Revenues and Transfers In:</b>								
Real and Personal Property Taxes	\$ 10,247,397	\$ 12,948,587	\$ 6,564,426	\$ (3,682,971)	\$ (6,384,161)	87%	51%	<b>CL</b>
Business Licenses	656,503	8,268,840	788,137	131,634	(7,480,703)	8%	10%	
Franchise Fees - Cable	263,911	787,000	431,014	167,103	(355,986)	34%	55%	<b>A</b>
Franchise Fees - Beach	27,352	25,750	28,430	1,078	2,680	106%	110%	
Permits	808,058	1,395,817	1,108,997	300,939	(286,820)	56%	79%	<b>CL</b>
State Shared Funds	447,212	800,000	423,687	(23,525)	(376,313)	56%	53%	
Public Safety	27,601	56,500	27,295	(306)	(29,205)	49%	48%	
EMS	894,356	1,314,000	914,324	19,968	(399,676)	68%	70%	
Fines and Fees	122,778	220,000	115,182	(7,596)	(104,818)	53%	52%	
Beach Fees	113,595	245,851	107,890	(5,705)	(137,961)	50%	44%	
Miscellaneous Revenue	171,874	410,427	150,038	(21,836)	(260,389)	37%	37%	
Transfers In:				-				
Accommodations Tax - Local	1,638,931	2,917,990	1,703,755	64,824	(1,214,235)	58%	58%	
Accommodations Tax - State	183,691	1,264,324	195,527	11,836	(1,068,797)	15%	15%	
Hospitality Tax	2,953,069	3,270,069	3,000,000	46,931	(270,069)	62%	92%	
Beach Preservation Fees	-	1,111,138	-	-	(1,111,138)	0%	0%	
TIF	-	169,398	-	-	(169,398)	0%	0%	
Stormwater Utility	-	94,258	-	-	(94,258)	0%	0%	
Capital Projects Property Taxes	-	1,238,000	-	-	(1,238,000)	0%	0%	
Sale of Equipment	-	175,000	-	-	(175,000)	0%	0%	
Lease Revenue	-	0	-	-	(0)	0%	0%	
Electric Franchise Fees	311	87,878	-	(311)	(87,878)	0%	0%	
Sunday Liquor Permits	-	37,500	-	-	(37,500)	0%	0%	
Investment Income	1,345	2,700	1,143	(202)	(1,557)	50%	42%	
<b>Total revenues</b>	<b>18,557,984</b>	<b>36,841,027</b>	<b>15,559,845</b>	<b>(2,998,139)</b>	<b>(21,281,182)</b>	<b>51%</b>	<b>42%</b>	
<b>Expenditures:</b>								
<b>General Government</b>								
Town Council								
Personnel	75,140	143,543	76,399	1,259	(67,144)	52%	53%	
Operating	146,740	314,600	140,298	(6,442)	(174,302)	40%	45%	
	221,880	458,143	216,697	(5,183)	(241,446)	44%	47%	
Town Manager								
Personnel	352,096	625,596	361,193	9,097	(264,403)	57%	58%	
Operating	8,739	25,150	10,553	1,814	(14,597)	39%	42%	
	360,835	650,746	371,746	10,911	(279,000)	56%	57%	
<b>Administration</b>								
Administration/Legal								
Personnel	1,327,308	2,469,702	1,337,668	10,360	(1,132,034)	55%	54%	
Operating	566,432	1,171,842	511,842	(54,590)	(660,000)	47%	44%	<b>B</b>
Capital	171,095	191,480	64,013	(107,082)	(127,467)	38%	33%	<b>B</b>
	2,064,835	3,833,024	1,913,523	(151,312)	(1,919,501)	51%	50%	
Finance								
Personnel	737,344	1,649,040	735,783	(1,561)	(913,257)	48%	45%	
Operating	86,772	142,548	87,798	1,026	(54,750)	40%	62%	
	824,116	1,791,588	823,581	(535)	(968,007)	47%	46%	

TOWN OF HILTON HEAD ISLAND  
GENERAL FUND  
ACTUAL VERSUS BUDGET AND PRIOR YEAR Y-T-D ACTUAL  
FISCAL YEAR 2016 - THROUGH JANUARY (7th PERIOD)

	Y-T-D		Y-T-D		Percent of Year Lapsed			<u>58%</u>
			UNAUDITED					
	January Prior Year	FY 2016 Budget	January FY 2016	\$ Variance to Prior Year	\$ Variance to Current Year Budget	Prior Year % of Budget Received/ Expended	Current Year % of Budget Received/ Expended	
<b>Community Services</b>								
Community Development								
Personnel	1,364,311	2,651,950	1,429,617	65,306	(1,222,333)	54%	54%	<b>C</b>
Operating	27,279	257,644	31,131	3,852	(226,513)	10%	12%	
	<u>1,391,590</u>	<u>2,909,594</u>	<u>1,460,748</u>	<u>69,158</u>	<u>(1,448,846)</u>	<u>49%</u>	<u>50%</u>	
Public Projects and Facilities								
Personnel	949,208	1,755,330	944,860	(4,348)	(810,470)	55%	54%	
Operating	1,549,204	3,849,131	1,476,878	(72,326)	(2,372,253)	42%	38%	<b>D</b>
Capital	-	27,000	-	-	(27,000)	0%	0%	
	<u>2,498,412</u>	<u>5,631,461</u>	<u>2,421,738</u>	<u>(76,674)</u>	<u>(3,209,723)</u>	<u>46%</u>	<u>43%</u>	
<b>Public Safety</b>								
Sheriff/Shore Svcs	930,333	3,486,384	1,005,616	75,283	(2,480,768)	29%	29%	<b>E</b>
Fire & Rescue								
Personnel	7,065,954	12,779,461	7,001,303	(64,651)	(5,778,158)	55%	55%	<b>F</b>
Operating	579,819	1,288,351	543,749	(36,070)	(744,602)	41%	42%	<b>G</b>
Capital	92,830	499,971	148,891	56,061	(351,080)	9%	30%	<b>H</b>
	<u>7,738,603</u>	<u>14,567,783</u>	<u>7,693,943</u>	<u>(44,660)</u>	<u>(6,873,840)</u>	<u>50%</u>	<u>53%</u>	
<b>Townwide</b>	<u>2,319,024</u>	<u>5,844,513</u>	<u>2,420,394</u>	<u>101,370</u>	<u>(3,424,119)</u>	<u>52%</u>	<u>41%</u>	<b>I</b>
<b>Total expenditures</b>	<u><b>18,349,628</b></u>	<u><b>39,173,236</b></u>	<u><b>18,327,986</b></u>	<u><b>(21,642)</b></u>	<u><b>(20,845,250)</b></u>	<u><b>48%</b></u>	<u><b>47%</b></u>	
<b>Revenues Over/(Under) Expenditures</b>	<u><b>\$ 208,356</b></u>	<u><b>\$ (2,332,209)</b></u>	<u><b>\$ (2,768,141)</b></u>					

Key:

RC - Addressed in Revenue Charts

CL - Addressed in Cover Letter

A - Timing difference between years for recurring revenues, especially for the TWC franchise.

B - FY2015 had capital and operating for Chambers & Conference Room renovations as well as video conferencing for fire stations.

C - Variances due to filling vacancies and changes in salaries & benefits relative to turnovers.

D - FY2015 amount included a number of repair initiatives to Town owned facilities.

E - Increased costs associated with the FY2016 BCSO operating agreement.

F - Timing differences between years related to when Fire Rescue payrolls are issued.

G - Fleet maintenance costs lower thus far in FY2016.

H - Upgraded ambulances with Powerpro Ambulance Cots in FY2016

I - Timing differences on disbursements to affiliated agencies as well as some budgeted increases for FY2016.

TOWN OF HILTON HEAD ISLAND  
 BUDGET AND ACTUAL STATEMENT  
 TOWN COUNCIL INITIATIVES  
 UPDATED JANUARY 31, 2016

	<u>ORIGINAL BUDGET</u>	<u>REVISED BUDGET</u>	<u>ENCUMBERED</u>	<u>ACTUAL EXPENDITURES</u>	<u>UNENCUMBERED:</u>
<u>EXPENDITURES:</u>					
TOWN COUNCIL INITIATIVES					
CIRCLE TO CIRCLE					
URBAN PLANNER	\$ -	\$ 99,480	\$ 99,480	\$ -	\$ -
SUPPORT COSTS	\$ -	\$ 2,500	\$ -	\$ 378	\$ 2,122
SUBTOTAL: CIRCLE TO CIRCLE	<u>\$ -</u>	<u>\$ 101,980</u>	<u>\$ 99,480</u>	<u>\$ 378</u>	<u>\$ 2,122</u>
VISIONING PROCESS					
CONSULTANT	\$ -	\$ 7,150	\$ 6,150	\$ 1,000	\$ -
SUPPORT COSTS	\$ -	\$ 2,500	\$ -	\$ -	\$ 2,500
SUBTOTAL: VISIONING PROCESS	<u>\$ -</u>	<u>\$ 9,650</u>	<u>\$ 6,150</u>	<u>\$ 1,000</u>	<u>\$ 2,500</u>
ARTS COLLABORATIVE STUDY					
STUDY COSTS T.B.D.					\$ -
SUPPORT COSTS T.B.D.					\$ -
SUBTOTAL: ARTS COLLABORATIVE STUDY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
HERITAGE TOURISM / MITCHELVILLE					
COSTS T.B.D.					\$ -
SUPPORT COSTS T.B.D.					\$ -
SUBTOTAL: HERITAGE TOURISM/MITCH.	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
CORDILLO COURTS					
COSTS T.B.D.					\$ -
SUPPORT COSTS T.B.D.					\$ -
SUBTOTAL: CORDILLO COURTS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
PUBLIC COMMUNICATIONS					
CONSULTANT	\$ -	\$ 92,500	\$ -	\$ -	\$ 92,500
MAYORAL SPEECH WRITING	\$ -	\$ 5,000	\$ -	\$ -	\$ 5,000
SUPPORT COSTS	\$ -	\$ 2,500	\$ -	\$ 1,679	\$ 821
SUBTOTAL: PUBLIC COMMUNICATIONS	<u>\$ -</u>	<u>\$ 100,000</u>	<u>\$ -</u>	<u>\$ 1,679</u>	<u>\$ 98,321</u>
*UNALLOCATED BUDGET	\$ 850,000	\$ 638,370	\$ -	\$ -	\$ 638,370
TOTAL TOWN COUNCIL INITIATIVES	<u>\$ 850,000</u>	<u>\$ 850,000</u>	<u>\$ 105,630</u>	<u>\$ 3,057</u>	<u>\$ 741,313</u>
*THE UNALLOCATED BUDGET IS AWAITING TOWN COUNCIL DIRECTION AND IS BEING HELD IN A TOWNWIDE ACCOUNT.					
ECONOMIC ANALYSIS	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 20,000</u>	<u>\$ -</u>	<u>\$ 5,000</u>

# **Special Revenue Funds**

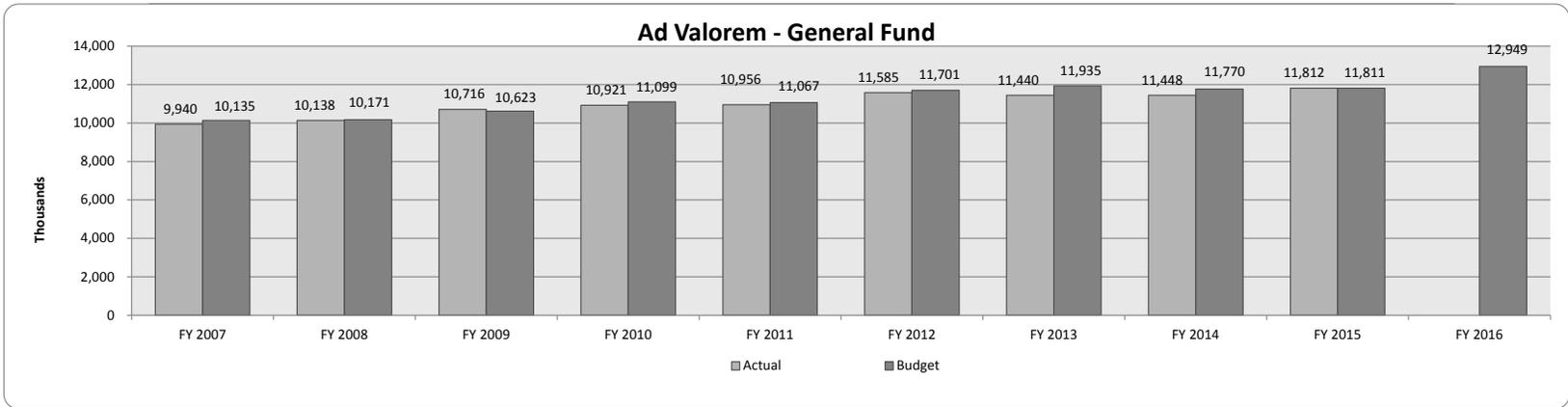
**TOWN OF HILTON HEAD ISLAND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**SPECIAL REVENUE GOVERNMENTAL FUNDS**  
**FISCAL YEAR 2016 - THROUGH JANUARY (7th PERIOD)**  
**UNAUDITED**

	Tax Increment Financing District	Local Accom- modations Tax	State Accom- modations Tax	Real Estate Transfer Fee	Hospitality Tax	Beach Preservation Fee	Non-Major Governmental Funds	Total Special Revenue Funds
<b>Revenues:</b>								
Real and Personal Property Taxes	\$ 3,257,683	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,257,683
Accommodations Tax	-	1,703,755	3,435,534	-	-	-	-	5,139,289
Hospitality Tax	-	-	-	-	3,214,204	-	-	3,214,204
Real Estate Transfer Fees	-	-	-	1,591,976	-	-	-	1,591,976
Beach Preservation Fees	-	-	-	-	-	3,407,504	-	3,407,504
Electric Franchise Fees	-	-	-	-	-	-	1,414,897	1,414,897
Grant Revenue	-	-	-	-	-	-	55,050	55,050
Investment Income	317	-	329	202	211	2,766	406	4,231
Total Revenues	<u>3,258,000</u>	<u>1,703,755</u>	<u>3,435,863</u>	<u>1,592,178</u>	<u>3,214,415</u>	<u>3,410,270</u>	<u>1,470,353</u>	<u>18,084,834</u>
<b>Expenditures:</b>								
<b>General Government</b>								
Expenditure								
Town Council	-	-	-	-	-	-	-	-
Town Manager	-	-	-	-	-	-	-	-
<b>Administration</b>								
Expenditure								
Administration/Legal	-	-	-	15,920	-	-	-	15,920
Finance	-	-	-	-	-	-	-	-
	-	-	-	15,920	-	-	-	15,920
<b>Community Services</b>								
Community Development								
Public Projects and Facilities	-	-	-	-	-	-	-	-
<b>Public Safety</b>								
Expenditure								
Sheriff/Shore Svcs	-	-	-	-	-	-	-	-
Fire & Rescue	-	-	-	-	-	-	22,928	22,928
	-	-	-	-	-	-	22,928	22,928
<b>Grants</b>								
	-	-	2,164,130	-	300,000	-	-	2,464,130
<b>Capital Outlay/Projects</b>								
	-	-	-	-	-	-	671,992	671,992
Total expenditures	<u>-</u>	<u>-</u>	<u>2,164,130</u>	<u>15,920</u>	<u>300,000</u>	<u>-</u>	<u>694,920</u>	<u>3,174,970</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>3,258,000</u>	<u>1,703,755</u>	<u>1,271,733</u>	<u>1,576,258</u>	<u>2,914,415</u>	<u>3,410,270</u>	<u>775,433</u>	<u>14,909,864</u>
<b>Other financing sources (uses):</b>								
Transfers Out:								
General Fund	-	(1,703,755)	(195,527)	-	(3,000,000)	-	-	(4,899,282)
Accommodations Tax - Local	-	-	-	-	-	-	-	-
Accommodations Tax - State	-	-	-	-	-	-	-	-
Hospitality Tax	-	-	-	-	-	-	-	-
Real Estate Transfer	-	-	-	-	-	-	-	-
Beach Preservation	-	-	-	-	-	-	-	-
Electric Franchise	-	-	-	-	-	-	-	-
TIF	-	-	-	-	-	-	-	-
Stormwater Utility	-	-	-	-	-	-	-	-
Debt Service Fund	-	-	-	(2,076,362)	(5,000)	(2,531,438)	-	(4,612,800)
Capital Projects Fund	(1,416,683)	-	-	-	(63,240)	(377,361)	-	(1,857,284)
Transfers In:								
Debt Service Fund	-	-	-	-	-	-	-	-
Capital Projects Fund	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>(1,416,683)</u>	<u>(1,703,755)</u>	<u>(195,527)</u>	<u>(2,076,362)</u>	<u>(3,068,240)</u>	<u>(2,908,799)</u>	<u>-</u>	<u>(11,369,366)</u>
<b>Net change in fund balances</b>	<u>1,841,317</u>	<u>-</u>	<u>1,076,206</u>	<u>(500,104)</u>	<u>(153,825)</u>	<u>501,471</u>	<u>775,433</u>	<u>3,540,498</u>
<b>Fund balance - beginning</b>	<u>3,781,514</u>	<u>-</u>	<u>2,834,620</u>	<u>1,737,035</u>	<u>723,465</u>	<u>16,515,766</u>	<u>3,353,662</u>	<u>28,946,062</u>
<b>Fund balance - ending</b>	<u>\$ 5,622,831</u>	<u>\$ -</u>	<u>\$ 3,910,826</u>	<u>\$ 1,236,931</u>	<u>\$ 569,640</u>	<u>\$ 17,017,237</u>	<u>\$ 4,129,095</u>	<u>\$ 32,486,560</u>

**Revenue Analysis  
General Fund**

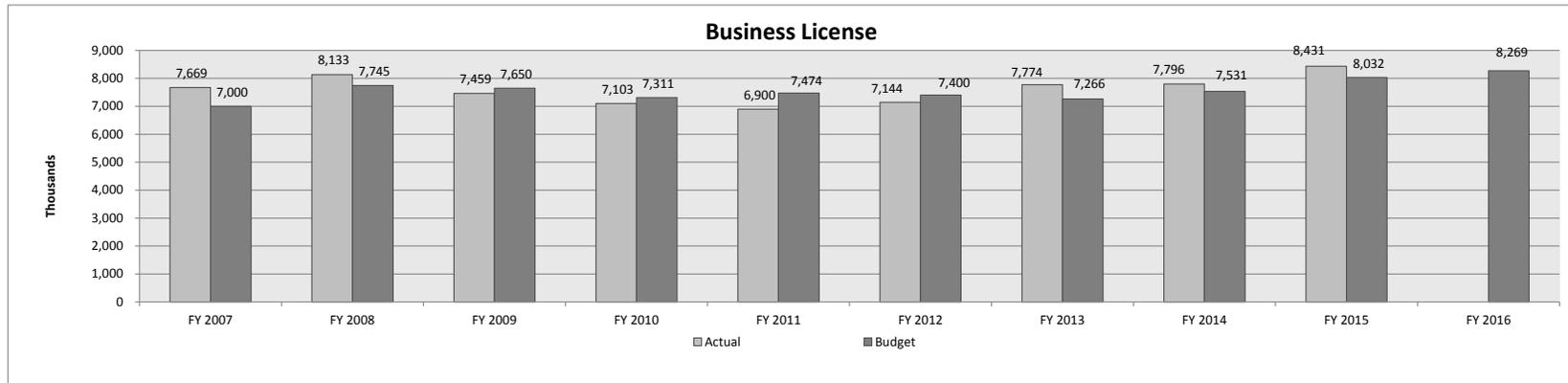
Ad Valorem Tax Revenue - GF  
Revenues by Month/Fiscal Year

	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2007	53,735 1%	40,122 0%	104,709 1%	<b>198,566</b> <b>2%</b>	361,332 4%	836,247 8%	4,212,070 42%	<b>5,409,649</b> <b>54%</b>	3,511,938 35%	340,058 3%	167,145 2%	<b>4,019,141</b> <b>40%</b>	(133,783) -1%	99,610 1%	346,860 3%	<b>312,687</b> <b>3%</b>	<b>9,940,043</b> <b>100%</b>
FY 2008	44,601 0%	47,382 0%	57,528 1%	<b>149,511</b> <b>1%</b>	426,108 4%	822,879 8%	4,636,838 46%	<b>5,885,825</b> <b>58%</b>	3,765,955 37%	65,420 1%	119,870 1%	<b>3,951,245</b> <b>39%</b>	208,719 2%	76,033 1%	(132,948) -1%	<b>151,804</b> <b>1%</b>	<b>10,138,385</b> <b>100%</b>
FY 2009	36,076 0%	41,534 0%	84,443 1%	<b>162,053</b> <b>2%</b>	1,922 0%	1,086,678 10%	829,855 8%	<b>1,918,455</b> <b>18%</b>	3,313,463 31%	4,437,270 41%	338,990 3%	<b>8,089,723</b> <b>75%</b>	- 0%	202,764 2%	342,955 3%	<b>545,719</b> <b>5%</b>	<b>10,715,950</b> <b>100%</b>
FY 2010	- 0%	- 0%	78,356 1%	<b>78,356</b> <b>1%</b>	67,292 1%	327,013 3%	1,451,045 13%	<b>1,845,350</b> <b>17%</b>	4,590,506 42%	3,511,502 32%	326,948 3%	<b>8,428,956</b> <b>77%</b>	58,593 1%	83,793 1%	425,648 4%	<b>568,034</b> <b>5%</b>	<b>10,920,696</b> <b>100%</b>
FY 2011	- 0%	30,269 0%	38,170 0%	<b>68,439</b> <b>1%</b>	109,183 1%	255,076 2%	870,761 8%	<b>1,235,020</b> <b>11%</b>	8,481,389 77%	345,407 3%	243,722 2%	<b>9,070,518</b> <b>83%</b>	87,177 1%	177,576 2%	317,449 3%	<b>582,202</b> <b>5%</b>	<b>10,956,179</b> <b>100%</b>
FY 2012	- 0%	30,088 0%	40,766 0%	<b>70,854</b> <b>1%</b>	1,884 0%	192,760 2%	2,352,625 20%	<b>2,547,269</b> <b>22%</b>	8,144,646 70%	161,609 1%	103,902 1%	<b>8,410,157</b> <b>73%</b>	28,544 0%	243,490 2%	284,756 2%	<b>556,790</b> <b>5%</b>	<b>11,585,070</b> <b>100%</b>
FY 2013	- 0%	26,703 0%	134,190 1%	<b>160,893</b> <b>1%</b>	1,884 0%	262,845 2%	2,371,616 21%	<b>2,636,345</b> <b>23%</b>	7,713,999 67%	159,541 1%	167,078 1%	<b>8,040,618</b> <b>70%</b>	181,678 2%	196,830 2%	223,929 2%	<b>602,437</b> <b>5%</b>	<b>11,440,293</b> <b>100%</b>
FY 2014	46,769 0%	52,495 0%	68,068 1%	<b>167,332</b> <b>1%</b>	1,928 0%	275,948 2%	2,526,723 22%	<b>2,804,599</b> <b>24%</b>	7,352,542 64%	410,179 4%	117,378 1%	<b>7,880,099</b> <b>69%</b>	165,921 1%	97,846 1%	331,756 3%	<b>595,523</b> <b>5%</b>	<b>11,447,553</b> <b>100%</b>
FY 2015	38,766 0%	40,487 0%	78,203 1%	<b>157,456</b> <b>1%</b>	1,930 0%	65,991 1%	1,847,436 16%	<b>1,915,357</b> <b>16%</b>	8,174,584 69%	801,920 7%	407,838 3%	<b>9,384,342</b> <b>79%</b>	86,866 1%	68,042 1%	282,220 2%	<b>437,128</b> <b>4%</b>	<b>11,894,283</b> <b>100%</b>
FY 2016	54,378 1%	56,645 1%	44,580 1%	<b>155,603</b> <b>2%</b>	242,654 4%	1,035,837 16%	- 0%	<b>1,278,491</b> <b>19%</b>	5,130,332 78%	- 0%	- 0%	<b>5,130,332</b> <b>78%</b>	- 0%	- 0%	- 0%	- 0%	<b>6,564,426</b> <b>100%</b>



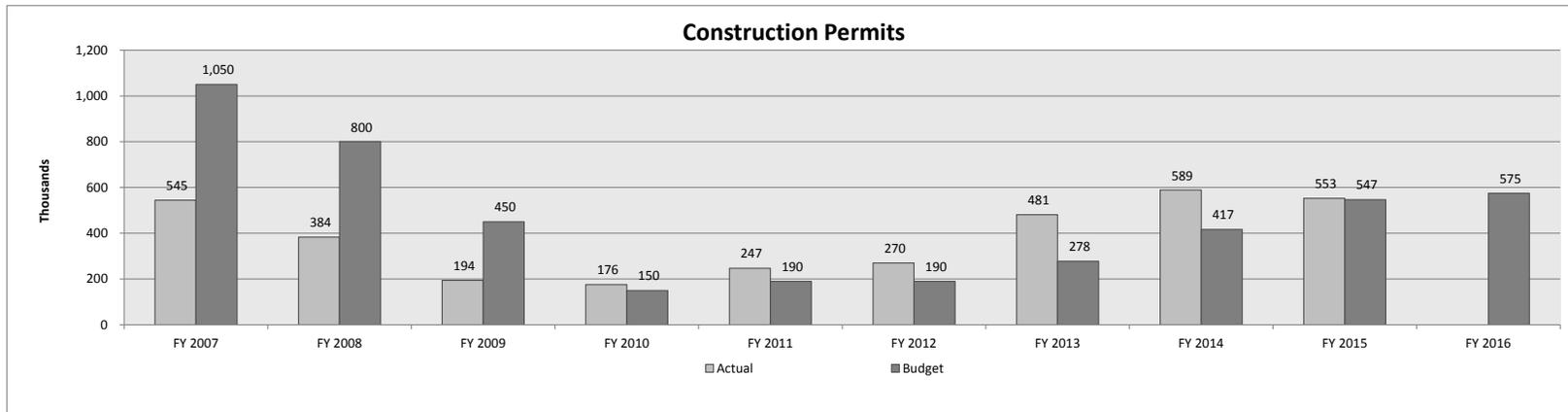
Business License Revenue - GF  
Revenues by Month/Fiscal Year

	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2007	33,483 0%	20,463 0%	26,160 0%	<b>80,106</b> <b>1%</b>	47,892 1%	69,312 1%	106,200 1%	<b>223,404</b> <b>3%</b>	151,233 2%	322,983 4%	728,618 10%	<b>1,202,834</b> <b>16%</b>	551,813 7%	1,677,215 22%	3,933,285 51%	<b>6,162,313</b> <b>80%</b>	<b>7,668,657</b> <b>100%</b>
FY 2008	14,876 0%	71,626 1%	14,485 0%	<b>100,987</b> <b>1%</b>	178,357 2%	18,066 0%	71,291 1%	<b>267,714</b> <b>3%</b>	185,179 2%	421,376 5%	740,367 9%	<b>1,346,922</b> <b>17%</b>	476,458 6%	1,346,441 17%	4,594,509 56%	<b>6,417,408</b> <b>79%</b>	<b>8,133,031</b> <b>100%</b>
FY 2009	(3,452) 0%	37,746 1%	34,690 0%	<b>68,984</b> <b>1%</b>	20,446 0%	11,955 0%	51,445 1%	<b>83,847</b> <b>1%</b>	338,171 5%	325,311 4%	670,109 9%	<b>1,333,592</b> <b>18%</b>	600,719 8%	1,244,326 17%	4,127,590 55%	<b>5,972,635</b> <b>80%</b>	<b>7,459,058</b> <b>100%</b>
FY 2010	4,033 0%	46,255 1%	45,979 1%	<b>96,267</b> <b>1%</b>	38,556 1%	17,736 0%	72,775 1%	<b>129,067</b> <b>2%</b>	327,317 5%	282,390 4%	666,682 9%	<b>1,276,389</b> <b>18%</b>	460,723 6%	970,312 14%	4,170,741 59%	<b>5,601,776</b> <b>79%</b>	<b>7,103,499</b> <b>100%</b>
FY 2011	(3,187) 0%	39,465 1%	41,676 1%	<b>77,954</b> <b>1%</b>	24,714 0%	152,531 2%	28,606 0%	<b>205,851</b> <b>3%</b>	340,002 5%	269,767 4%	577,906 8%	<b>1,187,675</b> <b>17%</b>	323,454 5%	1,440,102 21%	3,665,388 53%	<b>5,428,944</b> <b>79%</b>	<b>6,900,424</b> <b>100%</b>
FY 2012	49,981 1%	77,084 1%	36,720 1%	<b>163,785</b> <b>2%</b>	14,200 0%	139,677 2%	24,945 0%	<b>178,822</b> <b>3%</b>	291,257 4%	264,084 4%	591,324 8%	<b>1,146,665</b> <b>16%</b>	305,333 4%	1,636,696 23%	3,713,025 52%	<b>5,655,054</b> <b>79%</b>	<b>7,144,326</b> <b>100%</b>
FY 2013	78,288 1%	29,361 0%	138,716 2%	<b>246,365</b> <b>3%</b>	41,936 1%	21,699 0%	26,048 0%	<b>89,683</b> <b>1%</b>	392,392 5%	324,658 4%	622,533 8%	<b>1,339,583</b> <b>17%</b>	563,869 7%	1,713,174 22%	3,821,464 49%	<b>6,098,507</b> <b>78%</b>	<b>7,774,138</b> <b>100%</b>
FY 2014	24,453 0%	29,154 0%	31,656 0%	<b>85,263</b> <b>1%</b>	34,931 0%	34,452 0%	30,588 0%	<b>99,971</b> <b>1%</b>	337,677 4%	434,118 6%	709,908 9%	<b>1,481,703</b> <b>19%</b>	477,588 6%	1,404,224 18%	4,247,160 54%	<b>6,128,972</b> <b>79%</b>	<b>7,795,909</b> <b>100%</b>
FY 2015	79,439 1%	46,277 1%	37,406 0%	<b>163,122</b> <b>2%</b>	54,303 1%	29,975 0%	51,227 1%	<b>135,505</b> <b>2%</b>	357,876 4%	519,711 6%	919,577 11%	<b>1,797,164</b> <b>22%</b>	560,605 7%	1,467,154 18%	4,210,929 51%	<b>6,238,688</b> <b>75%</b>	<b>8,334,479</b> <b>100%</b>
FY 2016	27,568 3%	80,864 10%	36,572 5%	<b>145,004</b> <b>18%</b>	29,088 4%	27,176 3%	38,215 5%	<b>94,479</b> <b>12%</b>	548,654 70%	- 0%	- 0%	<b>548,654</b> <b>70%</b>	- 0%	- 0%	- 0%	- 0%	<b>788,137</b> <b>100%</b>



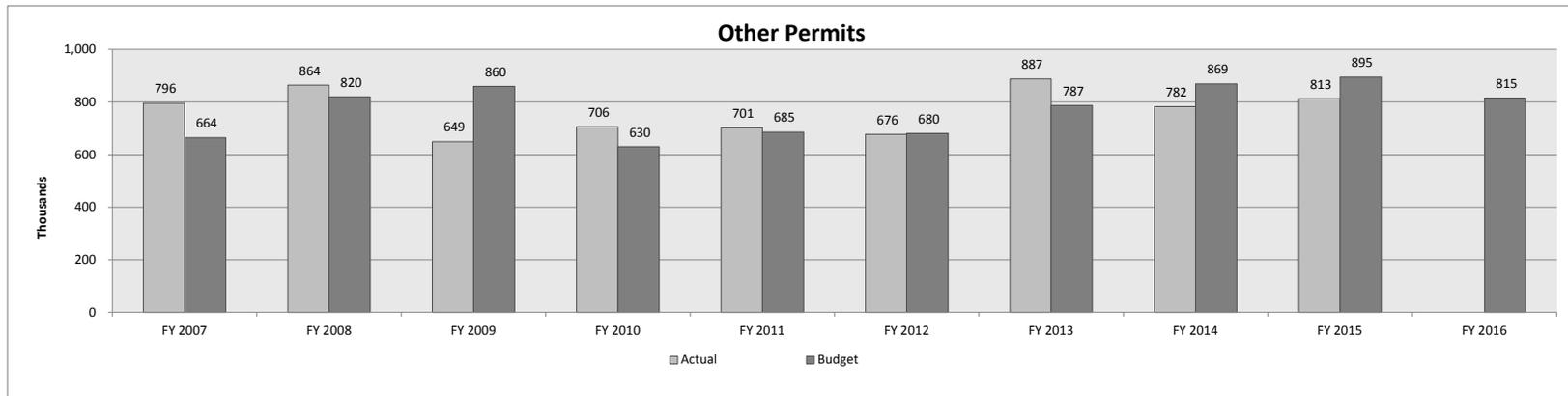
Construction Permits Revenue - GF  
Revenues by Month/Fiscal Year

	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2007	55,511 10%	74,277 14%	49,736 9%	<b>179,524</b> <b>33%</b>	30,790 6%	39,626 7%	44,820 8%	<b>115,236</b> <b>21%</b>	58,133 11%	21,818 4%	49,990 9%	<b>129,941</b> <b>24%</b>	57,788 11%	29,078 5%	32,996 6%	<b>119,862</b> <b>22%</b>	<b>544,563</b> <b>100%</b>
FY 2008	25,645 7%	34,739 9%	41,181 11%	<b>101,565</b> <b>26%</b>	32,090 8%	40,974 11%	32,173 8%	<b>105,237</b> <b>27%</b>	48,812 13%	48,781 13%	25,218 7%	<b>122,811</b> <b>32%</b>	19,112 5%	18,730 5%	16,047 4%	<b>53,889</b> <b>14%</b>	<b>383,502</b> <b>100%</b>
FY 2009	9,938 5%	41,505 21%	11,199 6%	<b>62,642</b> <b>32%</b>	9,023 5%	(2,614) -1%	25,014 13%	<b>31,423</b> <b>16%</b>	13,509 7%	8,117 4%	9,422 5%	<b>31,048</b> <b>16%</b>	9,306 5%	39,456 20%	20,512 11%	<b>69,274</b> <b>36%</b>	<b>194,387</b> <b>100%</b>
FY 2010	38,343 22%	2,861 2%	8,361 5%	<b>49,565</b> <b>28%</b>	24,075 14%	6,166 4%	12,509 7%	<b>42,750</b> <b>24%</b>	11,863 7%	3,508 2%	25,385 14%	<b>40,756</b> <b>23%</b>	5,198 3%	22,832 13%	14,783 8%	<b>42,813</b> <b>24%</b>	<b>175,884</b> <b>100%</b>
FY 2011	10,147 4%	20,117 8%	16,631 7%	<b>46,895</b> <b>19%</b>	6,375 3%	29,630 12%	11,739 5%	<b>47,744</b> <b>19%</b>	6,474 3%	23,982 10%	20,578 8%	<b>51,034</b> <b>21%</b>	32,312 13%	27,154 11%	42,276 17%	<b>101,742</b> <b>41%</b>	<b>247,415</b> <b>100%</b>
FY 2012	22,354 8%	32,256 12%	26,063 10%	<b>80,673</b> <b>30%</b>	26,673 10%	27,429 10%	18,235 7%	<b>72,337</b> <b>27%</b>	8,357 3%	16,291 6%	31,865 12%	<b>56,513</b> <b>21%</b>	6,183 2%	22,605 8%	32,052 12%	<b>60,840</b> <b>23%</b>	<b>270,363</b> <b>100%</b>
FY 2013	12,340 3%	9,387 2%	15,832 3%	<b>37,559</b> <b>8%</b>	27,497 6%	64,155 13%	71,333 15%	<b>162,985</b> <b>34%</b>	25,940 5%	23,064 5%	52,844 11%	<b>101,848</b> <b>21%</b>	55,578 12%	68,889 14%	54,251 11%	<b>178,718</b> <b>37%</b>	<b>481,110</b> <b>100%</b>
FY 2014	40,224 7%	42,730 7%	26,890 5%	<b>109,844</b> <b>19%</b>	31,355 5%	30,922 5%	36,730 6%	<b>99,007</b> <b>17%</b>	34,979 6%	53,832 9%	107,460 18%	<b>196,271</b> <b>33%</b>	30,936 5%	116,185 20%	36,625 6%	<b>183,746</b> <b>31%</b>	<b>588,868</b> <b>100%</b>
FY 2015	18,170 3%	36,862 7%	76,150 14%	<b>131,182</b> <b>24%</b>	63,562 11%	23,758 4%	45,204 8%	<b>132,524</b> <b>24%</b>	51,437 9%	22,961 4%	44,774 8%	<b>119,172</b> <b>22%</b>	36,089 7%	42,556 8%	91,199 16%	<b>169,844</b> <b>31%</b>	<b>552,722</b> <b>100%</b>
FY 2016	43,790 8%	251,509 43%	31,232 5%	<b>326,531</b> <b>56%</b>	30,471 5%	152,993 26%	41,106 7%	<b>224,570</b> <b>39%</b>	31,227 5%	- 0%	- 0%	<b>31,227</b> <b>5%</b>	- 0%	- 0%	- 0%	- 0%	<b>582,328</b> <b>100%</b>



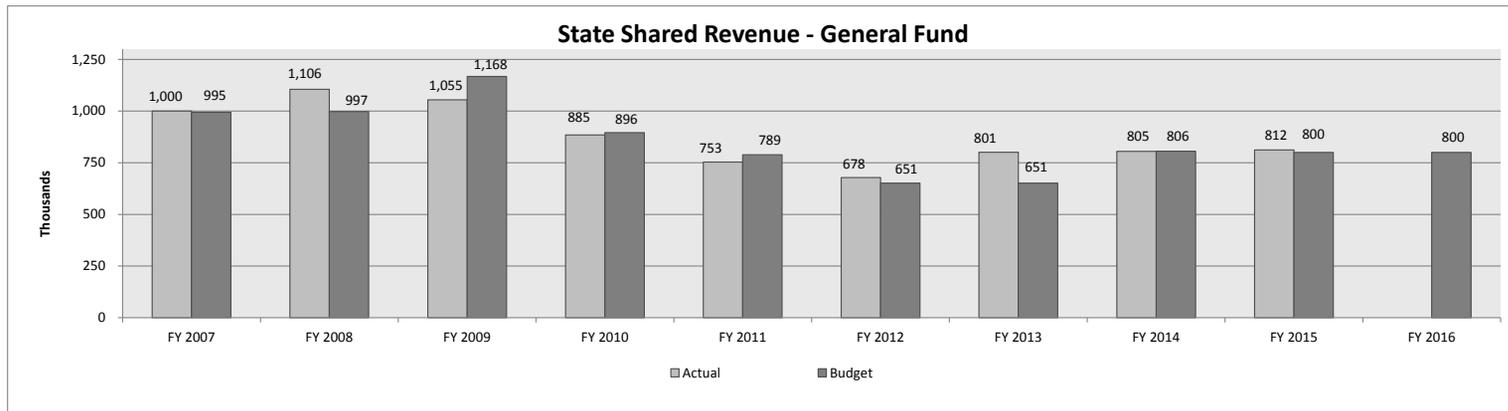
Other Permits Revenue - GF  
Revenues by Month/Fiscal Year

	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2007	76,205 10%	48,281 6%	66,370 8%	<b>190,856</b> <b>24%</b>	71,463 9%	68,249 9%	77,658 10%	<b>217,370</b> <b>27%</b>	66,221 8%	60,744 8%	84,701 11%	<b>211,666</b> <b>27%</b>	59,002 7%	59,957 8%	56,797 7%	<b>175,756</b> <b>22%</b>	<b>795,648</b> <b>100%</b>
FY 2008	57,533 7%	66,973 8%	82,031 9%	<b>206,537</b> <b>24%</b>	77,095 9%	83,033 10%	55,201 6%	<b>215,329</b> <b>25%</b>	87,717 10%	80,033 9%	62,266 7%	<b>230,016</b> <b>27%</b>	66,869 8%	74,702 9%	70,794 8%	<b>212,365</b> <b>25%</b>	<b>864,247</b> <b>100%</b>
FY 2009	76,267 12%	63,207 10%	43,215 7%	<b>182,689</b> <b>28%</b>	49,610 8%	49,465 8%	53,983 8%	<b>153,058</b> <b>24%</b>	51,823 8%	55,258 9%	54,604 8%	<b>161,685</b> <b>25%</b>	45,626 7%	51,609 8%	54,025 8%	<b>151,260</b> <b>23%</b>	<b>648,692</b> <b>100%</b>
FY 2010	61,262 9%	49,960 7%	47,646 7%	<b>158,868</b> <b>22%</b>	58,496 8%	64,861 9%	70,116 10%	<b>193,473</b> <b>27%</b>	58,306 8%	49,514 7%	81,236 11%	<b>189,056</b> <b>27%</b>	61,339 9%	56,495 8%	47,199 7%	<b>165,033</b> <b>23%</b>	<b>706,430</b> <b>100%</b>
FY 2011	40,701 6%	48,024 7%	52,077 7%	<b>140,802</b> <b>20%</b>	48,291 7%	51,910 7%	53,334 8%	<b>153,535</b> <b>22%</b>	67,782 10%	61,098 9%	57,026 8%	<b>185,906</b> <b>27%</b>	100,460 14%	52,449 7%	68,326 10%	<b>221,235</b> <b>32%</b>	<b>701,478</b> <b>100%</b>
FY 2012	49,316 7%	57,773 9%	60,981 9%	<b>168,070</b> <b>25%</b>	53,575 8%	60,825 9%	61,559 9%	<b>175,959</b> <b>26%</b>	60,592 9%	55,479 8%	59,953 9%	<b>176,024</b> <b>26%</b>	53,688 8%	53,361 8%	49,374 7%	<b>156,423</b> <b>23%</b>	<b>676,476</b> <b>100%</b>
FY 2013	41,422 5%	52,595 6%	65,003 7%	<b>159,020</b> <b>18%</b>	66,274 7%	125,879 14%	83,195 9%	<b>275,348</b> <b>31%</b>	74,093 8%	56,455 6%	53,078 6%	<b>183,626</b> <b>21%</b>	105,145 12%	70,282 8%	93,634 11%	<b>269,061</b> <b>30%</b>	<b>887,055</b> <b>100%</b>
FY 2014	49,462 6%	57,128 7%	67,666 9%	<b>174,256</b> <b>22%</b>	77,185 10%	55,735 7%	90,055 12%	<b>222,975</b> <b>28%</b>	83,832 11%	66,959 9%	59,140 8%	<b>209,931</b> <b>27%</b>	64,333 8%	57,687 7%	53,274 7%	<b>175,294</b> <b>22%</b>	<b>782,456</b> <b>100%</b>
FY 2015	46,317 6%	61,961 8%	85,939 11%	<b>194,217</b> <b>24%</b>	76,291 9%	55,712 7%	80,154 10%	<b>212,157</b> <b>26%</b>	78,891 10%	74,728 9%	67,531 8%	<b>221,150</b> <b>27%</b>	69,073 8%	58,337 7%	58,089 7%	<b>185,499</b> <b>23%</b>	<b>813,023</b> <b>100%</b>
FY 2016	56,977 11%	67,554 13%	70,719 14%	<b>195,250</b> <b>38%</b>	82,529 16%	90,180 18%	55,173 11%	<b>227,882</b> <b>44%</b>	92,033 18%	- 0%	- 0%	<b>92,033</b> <b>18%</b>	- 0%	- 0%	- 0%	- 0%	<b>515,165</b> <b>100%</b>



State Shared Revenue - GF  
Revenues by Month/Fiscal Year

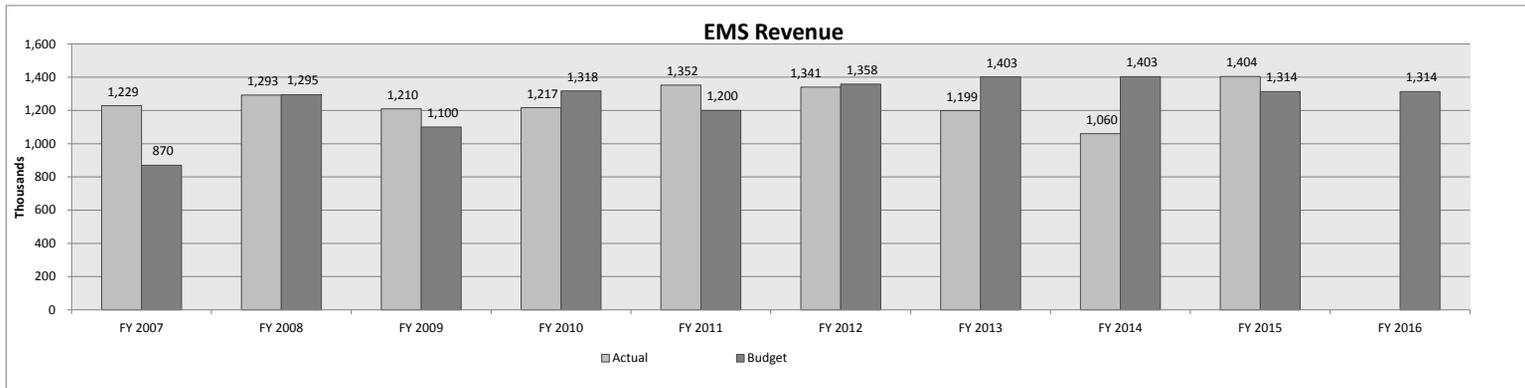
	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2007	-	-	245,112	<b>245,112</b>	-	-	241,810	<b>241,810</b>	-	-	241,810	<b>241,810</b>	-	-	271,702	<b>271,702</b>	<b>1,000,434</b>
	0%	0%	25%	<b>25%</b>	0%	0%	24%	<b>24%</b>	0%	0%	24%	<b>24%</b>	0%	0%	27%	<b>27%</b>	<b>100%</b>
FY 2008	-	-	271,702	<b>271,702</b>	-	-	271,702	<b>271,702</b>	-	-	271,702	<b>271,702</b>	-	-	290,565	<b>290,565</b>	<b>1,105,671</b>
	0%	0%	25%	<b>25%</b>	0%	0%	25%	<b>25%</b>	0%	0%	25%	<b>25%</b>	0%	0%	26%	<b>26%</b>	<b>100%</b>
FY 2009	-	-	278,943	<b>278,943</b>	-	-	258,649	<b>258,649</b>	-	-	258,649	<b>258,649</b>	-	-	258,650	<b>258,650</b>	<b>1,054,891</b>
	0%	0%	26%	<b>26%</b>	0%	0%	25%	<b>25%</b>	0%	0%	23%	<b>25%</b>	0%	0%	23%	<b>25%</b>	<b>100%</b>
FY 2010	-	-	211,471	<b>211,471</b>	-	-	-	-	211,471	-	-	<b>211,471</b>	250,259	-	211,471	<b>461,730</b>	<b>884,672</b>
	0%	0%	24%	<b>24%</b>	0%	0%	0%	<b>0%</b>	24%	0%	0%	<b>24%</b>	28%	0%	24%	<b>52%</b>	<b>100%</b>
FY 2011	-	-	191,494	<b>191,494</b>	-	-	-	-	191,494	-	-	<b>191,494</b>	185,000	-	185,000	<b>370,000</b>	<b>752,988</b>
	0%	0%	25%	<b>25%</b>	0%	0%	0%	<b>0%</b>	25%	0%	0%	<b>25%</b>	25%	0%	25%	<b>49%</b>	<b>100%</b>
FY 2012	-	-	-	-	168,419	-	-	<b>168,419</b>	168,420	-	-	<b>168,420</b>	168,419	-	173,112	<b>341,531</b>	<b>678,370</b>
	0%	0%	0%	<b>0%</b>	25%	0%	0%	<b>25%</b>	25%	0%	0%	<b>25%</b>	25%	0%	26%	<b>50%</b>	<b>100%</b>
FY 2013	-	-	-	-	284,858	-	-	<b>284,858</b>	171,862	-	-	<b>171,862</b>	171,850	-	172,089	<b>343,939</b>	<b>800,659</b>
	0%	0%	0%	<b>0%</b>	36%	0%	0%	<b>36%</b>	21%	0%	0%	<b>21%</b>	21%	0%	21%	<b>43%</b>	<b>100%</b>
FY 2014	-	-	-	-	171,850	-	-	<b>171,850</b>	284,773	-	-	<b>284,773</b>	171,849	-	176,555	<b>348,404</b>	<b>805,027</b>
	0%	0%	0%	<b>0%</b>	21%	0%	0%	<b>21%</b>	35%	0%	0%	<b>35%</b>	21%	0%	22%	<b>43%</b>	<b>100%</b>
FY 2015	-	-	-	-	270,657	-	-	<b>270,657</b>	176,555	-	-	<b>176,555</b>	176,555	-	188,318	<b>364,873</b>	<b>812,085</b>
	0%	0%	0%	<b>0%</b>	33%	0%	0%	<b>33%</b>	22%	0%	0%	<b>22%</b>	22%	0%	23%	<b>45%</b>	<b>100%</b>
FY 2016	-	-	-	-	235,369	-	-	<b>235,369</b>	188,318	-	-	<b>188,318</b>	-	-	-	-	<b>423,687</b>
	0%	0%	0%	<b>0%</b>	56%	0%	0%	<b>56%</b>	44%	0%	0%	<b>44%</b>	0%	0%	0%	<b>0%</b>	<b>100%</b>



Note: In October of 2012, the Town received a one-time allocation of \$112,957 based upon a supplemental revenue source and appropriation.

EMS Revenue - GF  
Revenues by Month/Fiscal Year

	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2007	125,651 10%	112,378 9%	95,853 8%	<b>333,882</b> <b>27%</b>	116,943 10%	88,870 7%	95,262 8%	<b>301,075</b> <b>25%</b>	87,069 7%	87,032 7%	96,006 8%	<b>270,107</b> <b>22%</b>	61,194 5%	198,600 16%	63,968 5%	<b>323,762</b> <b>26%</b>	<b>1,228,826</b> <b>100%</b>
FY 2008	44,431 3%	114,384 9%	95,778 7%	<b>254,593</b> <b>20%</b>	72,330 6%	124,118 10%	78,252 6%	<b>274,700</b> <b>21%</b>	229,208 18%	76,584 6%	153,297 12%	<b>459,089</b> <b>36%</b>	107,188 8%	44,928 3%	152,430 12%	<b>304,546</b> <b>24%</b>	<b>1,292,928</b> <b>100%</b>
FY 2009	194,134 16%	111,833 9%	27,521 2%	<b>333,488</b> <b>28%</b>	98,312 8%	24,779 2%	210,979 17%	<b>334,070</b> <b>28%</b>	93,612 8%	88,221 7%	123,025 10%	<b>304,858</b> <b>25%</b>	109,309 9%	127,262 11%	1,313 0%	<b>237,884</b> <b>20%</b>	<b>1,210,300</b> <b>100%</b>
FY 2010	137,337 11%	124,999 10%	87,121 7%	<b>349,457</b> <b>29%</b>	88,332 7%	76,386 6%	89,281 7%	<b>253,999</b> <b>21%</b>	55,126 5%	141,559 12%	122,861 10%	<b>319,546</b> <b>26%</b>	82,541 7%	98,124 8%	113,032 9%	<b>293,697</b> <b>24%</b>	<b>1,216,699</b> <b>100%</b>
FY 2011	169,655 13%	92,567 7%	101,958 8%	<b>364,180</b> <b>27%</b>	86,469 6%	132,634 10%	87,598 6%	<b>306,701</b> <b>23%</b>	102,245 8%	105,484 8%	89,346 7%	<b>297,075</b> <b>22%</b>	110,559 8%	132,638 10%	140,935 10%	<b>384,132</b> <b>28%</b>	<b>1,352,088</b> <b>100%</b>
FY 2012	139,667 10%	112,393 8%	152,366 11%	<b>404,426</b> <b>30%</b>	115,675 9%	92,479 7%	67,460 5%	<b>275,614</b> <b>21%</b>	126,932 9%	118,145 9%	57,136 4%	<b>302,213</b> <b>23%</b>	147,555 11%	129,493 10%	81,486 6%	<b>358,534</b> <b>27%</b>	<b>1,340,787</b> <b>100%</b>
FY 2013	106,231 9%	151,772 13%	126,620 11%	<b>384,623</b> <b>32%</b>	130,091 11%	118,591 10%	(9,389) -1%	<b>239,293</b> <b>20%</b>	67,034 6%	186,703 16%	173,705 14%	<b>427,442</b> <b>36%</b>	131,131 11%	138,721 12%	(122,342) -10%	<b>147,510</b> <b>12%</b>	<b>1,198,868</b> <b>100%</b>
FY 2014	131,108 12%	154,512 15%	212,357 20%	<b>497,977</b> <b>47%</b>	101,666 10%	102,896 10%	117,678 11%	<b>322,240</b> <b>30%</b>	102,756 10%	116,511 11%	129,441 12%	<b>348,708</b> <b>33%</b>	138,482 13%	110,654 10%	(358,143) -34%	<b>(109,007)</b> <b>-10%</b>	<b>1,059,918</b> <b>100%</b>
FY 2015	139,480 10%	111,016 8%	153,870 11%	<b>404,366</b> <b>29%</b>	103,719 7%	105,108 7%	140,616 10%	<b>349,443</b> <b>25%</b>	140,547 10%	123,631 9%	143,645 10%	<b>407,823</b> <b>29%</b>	147,740 11%	111,812 8%	(17,402) -1%	<b>242,150</b> <b>17%</b>	<b>1,403,782</b> <b>100%</b>
FY 2016	145,913 16%	131,219 14%	149,176 16%	<b>426,308</b> <b>47%</b>	139,828 15%	87,393 10%	148,402 16%	<b>375,623</b> <b>41%</b>	112,393 12%	- 0%	- 0%	<b>112,393</b> <b>12%</b>	- 0%	- 0%	- 0%	- 0%	<b>914,324</b> <b>100%</b>



The negative revenue in December of 2012 is attributable to suspended invoice billing associated with the implementation of new EMS Billing software. For several months beginning in February of 2013, revenues will be higher as staff catches up billing in the new software.

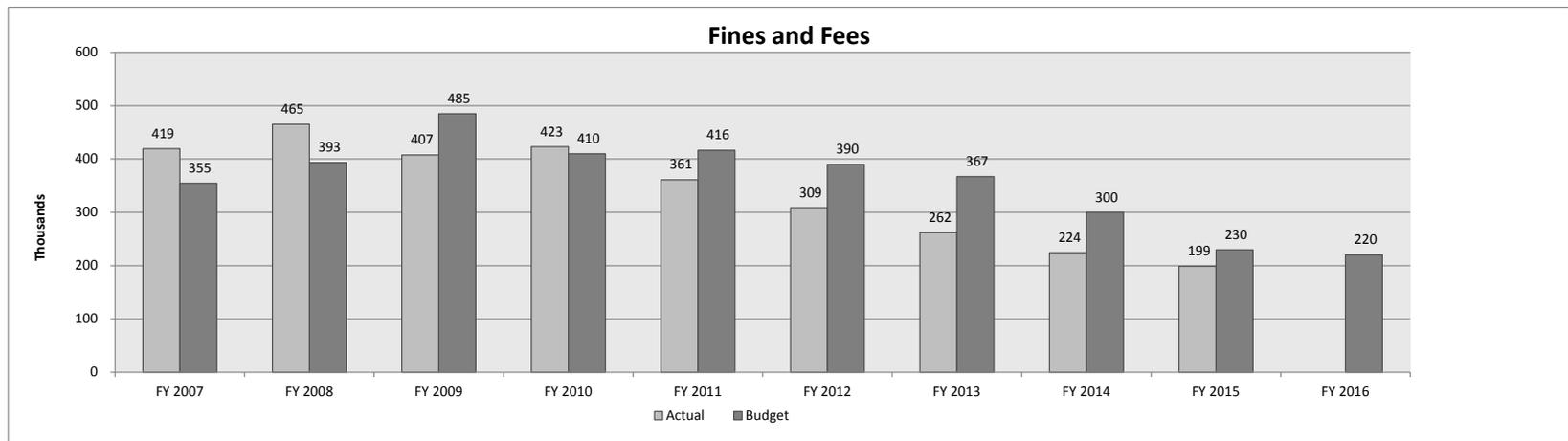
The negative revenues in June of 2013 and 2014 are attributable to an increase in the estimated uncollectible EMS revenue. The increase is associated with the implementation of the new billing software and the phase-out of the old software, i.e. the "clean up" of the old records is responsible for the majority of this increase.

The decreases in June in the latter years represent the annual entry for allowances for doubtful accounts receivable. Staff has cleaned up and sent all outstanding balances in the old system to the SCDOR Debt Setoff program. Therefore in fiscal year 2014, we increased the allowance to cover most of these balances as well as created an allowance account in the new billing system.

The decreases in the first quarter of FY15 over FY14 represent a more normalized collection cycle. In FY14, the Town was catching up collections due to the implementation of new billing software.

Fines & Fees Revenue - GF  
Revenues by Month/Fiscal Year

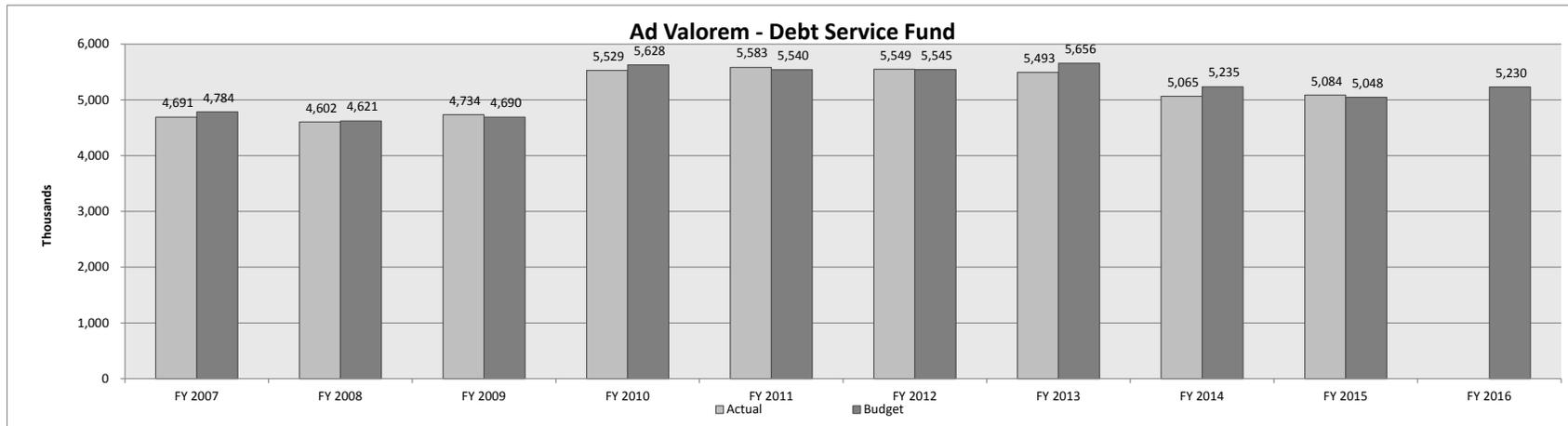
	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2007	52,481 13%	36,232 9%	25,088 6%	<b>113,801</b> <b>27%</b>	28,493 7%	31,604 8%	27,617 7%	<b>87,714</b> <b>21%</b>	36,378 9%	35,545 8%	31,585 8%	<b>103,508</b> <b>25%</b>	37,798 9%	37,425 9%	39,066 9%	<b>114,289</b> <b>27%</b>	<b>419,312</b> <b>100%</b>
FY 2008	43,673 9%	50,004 11%	49,783 11%	<b>143,460</b> <b>31%</b>	43,615 9%	40,721 9%	39,803 9%	<b>124,139</b> <b>27%</b>	38,170 8%	34,129 7%	44,389 10%	<b>116,688</b> <b>25%</b>	42,465 9%	(2,144) 0%	40,457 9%	<b>80,778</b> <b>17%</b>	<b>465,065</b> <b>100%</b>
FY 2009	45,023 11%	38,490 9%	36,213 9%	<b>119,726</b> <b>29%</b>	28,928 7%	(4,436) -1%	67,835 17%	<b>92,327</b> <b>23%</b>	26,890 7%	25,284 6%	36,062 9%	<b>88,236</b> <b>22%</b>	88,498 22%	37,869 9%	(19,234) -5%	<b>107,133</b> <b>26%</b>	<b>407,422</b> <b>100%</b>
FY 2010	42,800 10%	32,955 8%	36,215 9%	<b>111,970</b> <b>26%</b>	36,450 9%	32,096 8%	34,975 8%	<b>103,521</b> <b>24%</b>	28,129 7%	40,868 10%	33,968 8%	<b>102,965</b> <b>24%</b>	34,019 8%	34,325 8%	36,242 9%	<b>104,586</b> <b>25%</b>	<b>423,042</b> <b>100%</b>
FY 2011	38,861 11%	32,833 9%	40,636 11%	<b>112,330</b> <b>31%</b>	31,196 9%	31,461 9%	22,224 6%	<b>84,881</b> <b>24%</b>	27,464 8%	28,646 8%	31,823 9%	<b>87,933</b> <b>24%</b>	24,453 7%	27,978 8%	23,577 7%	<b>76,008</b> <b>21%</b>	<b>361,152</b> <b>100%</b>
FY 2012	26,127 8%	21,110 7%	26,871 9%	<b>74,108</b> <b>24%</b>	23,055 7%	22,082 7%	33,296 11%	<b>78,433</b> <b>25%</b>	20,900 7%	29,050 9%	32,463 11%	<b>82,413</b> <b>27%</b>	25,408 8%	24,821 8%	23,525 8%	<b>73,754</b> <b>24%</b>	<b>308,708</b> <b>100%</b>
FY 2013	25,225 10%	24,053 9%	25,239 10%	<b>74,517</b> <b>28%</b>	19,393 7%	19,883 8%	19,780 8%	<b>59,056</b> <b>23%</b>	19,020 7%	19,730 8%	18,492 7%	<b>57,242</b> <b>22%</b>	26,122 10%	19,470 7%	25,615 10%	<b>71,207</b> <b>27%</b>	<b>262,022</b> <b>100%</b>
FY 2014	24,380 11%	19,279 9%	20,202 9%	<b>63,861</b> <b>28%</b>	21,124 9%	12,485 6%	12,491 6%	<b>46,100</b> <b>21%</b>	19,130 9%	11,526 5%	22,510 10%	<b>53,166</b> <b>24%</b>	22,167 10%	16,194 7%	22,959 10%	<b>61,320</b> <b>27%</b>	<b>224,447</b> <b>100%</b>
FY 2015	22,775 11%	20,648 10%	19,129 10%	<b>62,552</b> <b>31%</b>	23,113 12%	8,384 4%	13,102 7%	<b>44,599</b> <b>22%</b>	15,627 8%	11,952 6%	20,059 10%	<b>47,638</b> <b>24%</b>	15,074 8%	16,732 8%	12,353 6%	<b>44,159</b> <b>22%</b>	<b>198,948</b> <b>100%</b>
FY 2016	33,048 29%	12,328 11%	20,823 18%	<b>66,199</b> <b>57%</b>	10,496 9%	8,970 8%	16,720 15%	<b>36,186</b> <b>31%</b>	12,797 11%	- 0%	- 0%	<b>12,797</b> <b>11%</b>	- 0%	- 0%	- 0%	- 0%	<b>115,182</b> <b>100%</b>



**Revenue Analysis  
Debt Service Fund**

Ad Valorem Tax Revenue - DSF  
Revenues by Month/Fiscal Year

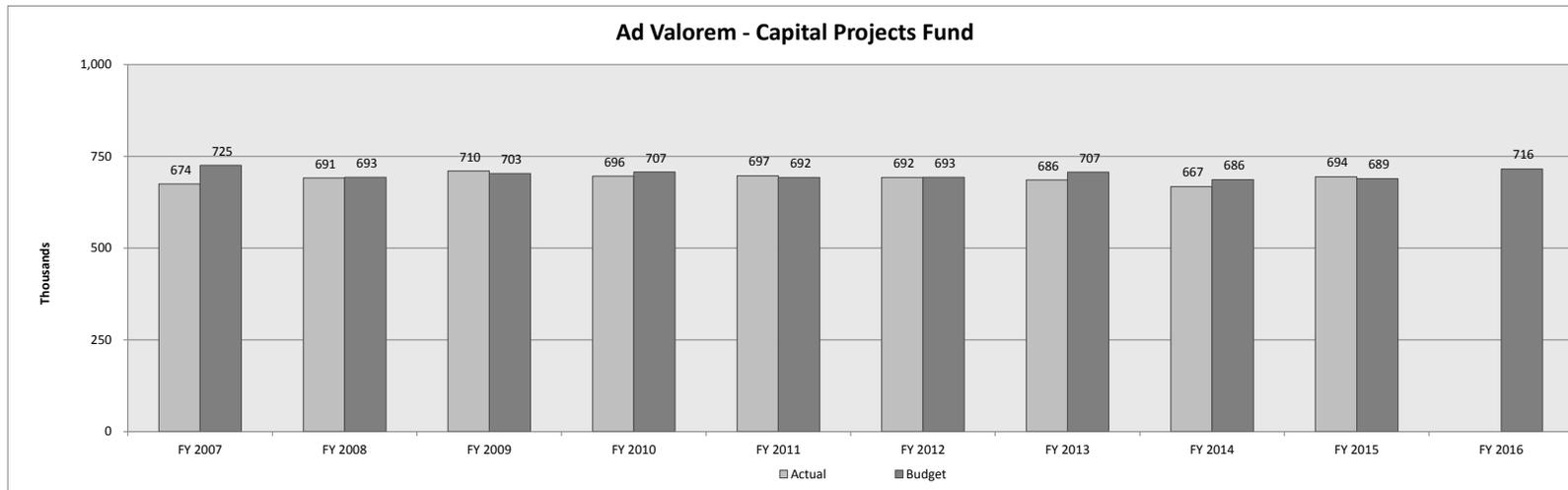
	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2007	22,130 0%	18,816 0%	47,789 1%	<b>88,735</b> <b>2%</b>	168,447 4%	397,758 8%	1,988,854 42%	<b>2,555,059</b> <b>54%</b>	1,660,517 35%	157,106 3%	77,483 2%	<b>1,895,106</b> <b>40%</b>	(54,634) -1%	47,024 1%	159,902 3%	<b>152,292</b> <b>3%</b>	<b>4,691,192</b> <b>100%</b>
FY 2008	19,231 0%	22,057 0%	23,023 1%	<b>64,311</b> <b>1%</b>	185,218 4%	361,622 8%	1,971,688 43%	<b>2,518,528</b> <b>55%</b>	1,600,674 35%	296,892 6%	53,512 1%	<b>1,951,078</b> <b>42%</b>	94,683 2%	33,578 1%	(59,685) -1%	<b>68,576</b> <b>1%</b>	<b>4,602,493</b> <b>100%</b>
FY 2009	15,889 0%	16,113 0%	36,396 1%	<b>68,398</b> <b>1%</b>	849 0%	59,589 1%	787,047 17%	<b>847,485</b> <b>18%</b>	1,463,188 31%	1,804,494 38%	304,099 6%	<b>3,571,781</b> <b>75%</b>	- 0%	91,386 2%	155,026 3%	<b>246,412</b> <b>5%</b>	<b>4,734,076</b> <b>100%</b>
FY 2010	- 0%	- 0%	35,188 1%	<b>35,188</b> <b>1%</b>	31,846 1%	161,506 3%	740,179 13%	<b>933,531</b> <b>17%</b>	2,341,918 42%	1,790,050 32%	164,937 3%	<b>4,296,905</b> <b>78%</b>	27,003 0%	38,421 1%	198,355 4%	<b>263,779</b> <b>5%</b>	<b>5,529,403</b> <b>100%</b>
FY 2011	- 0%	14,056 0%	19,474 0%	<b>33,530</b> <b>1%</b>	137,269 2%	45,817 1%	443,940 8%	<b>627,026</b> <b>11%</b>	4,327,075 77%	175,432 3%	123,482 2%	<b>4,625,989</b> <b>83%</b>	44,456 1%	90,456 2%	161,938 3%	<b>296,850</b> <b>5%</b>	<b>5,583,395</b> <b>100%</b>
FY 2012	- 0%	12,613 0%	18,462 0%	<b>31,075</b> <b>1%</b>	901 0%	95,634 2%	1,124,306 20%	<b>1,220,841</b> <b>22%</b>	3,894,155 70%	76,875 1%	49,170 1%	<b>4,020,200</b> <b>72%</b>	14,113 0%	119,383 2%	143,029 3%	<b>276,525</b> <b>5%</b>	<b>5,548,641</b> <b>100%</b>
FY 2013	- 0%	12,753 0%	60,683 1%	<b>73,436</b> <b>1%</b>	901 0%	125,422 2%	1,133,694 21%	<b>1,260,017</b> <b>23%</b>	3,687,079 67%	76,280 1%	79,467 1%	<b>3,842,826</b> <b>70%</b>	86,850 2%	94,022 2%	136,001 2%	<b>316,873</b> <b>6%</b>	<b>5,493,152</b> <b>100%</b>
FY 2014	19,946 0%	23,588 0%	28,897 1%	<b>72,431</b> <b>1%</b>	857 0%	124,303 2%	1,119,117 22%	<b>1,244,277</b> <b>25%</b>	3,252,452 64%	181,448 4%	51,206 1%	<b>3,485,106</b> <b>69%</b>	72,776 1%	43,465 1%	146,920 3%	<b>263,161</b> <b>5%</b>	<b>5,064,975</b> <b>100%</b>
FY 2015	16,925 0%	17,910 0%	32,824 1%	<b>67,659</b> <b>1%</b>	854 0%	27,777 1%	791,943 16%	<b>820,574</b> <b>16%</b>	3,492,584 69%	342,628 7%	173,279 3%	<b>4,008,491</b> <b>79%</b>	37,611 1%	27,770 1%	122,088 2%	<b>187,469</b> <b>4%</b>	<b>5,084,193</b> <b>100%</b>
FY 2016	23,184 1%	24,069 1%	18,521 1%	<b>65,774</b> <b>2%</b>	100,211 4%	439,482 16%	- 0%	<b>539,693</b> <b>20%</b>	2,071,548 77%	- 0%	- 0%	<b>2,071,548</b> <b>77%</b>	- 0%	- 0%	- 0%	- 0%	<b>2,677,015</b> <b>100%</b>



**Revenue Analysis  
Capital Projects Fund**

Ad Valorem Revenue - CIP  
Revenues by Month/Fiscal Year

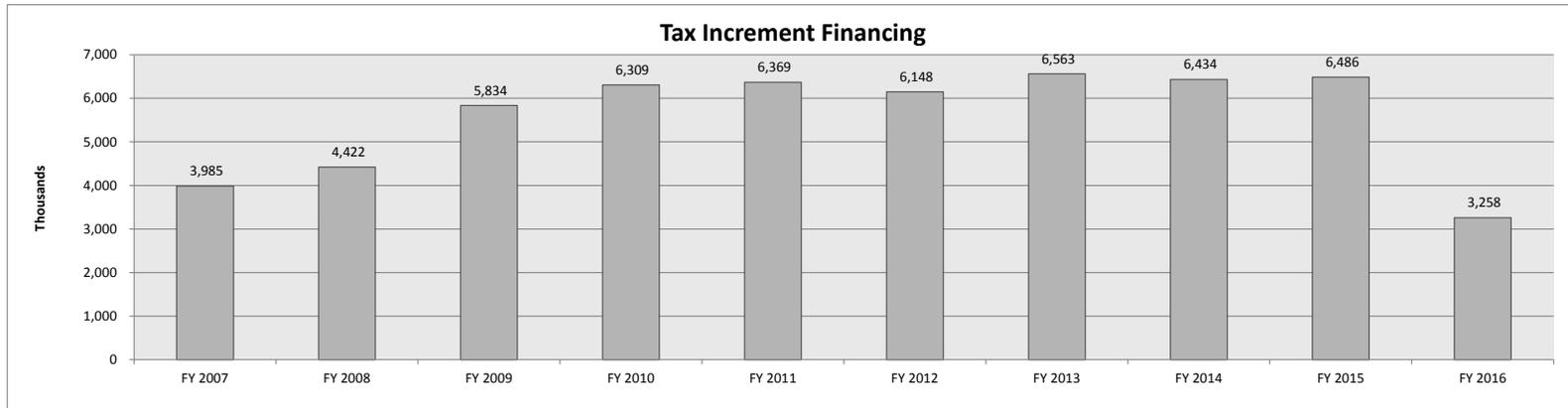
	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2007	3,325 0%	2,856 0%	7,270 1%	<b>13,451</b> <b>2%</b>	26,787 4%	48,580 7%	289,787 43%	<b>365,154</b> <b>54%</b>	240,170 36%	25,439 4%	11,850 2%	<b>277,459</b> <b>41%</b>	(15,125) -2%	6,867 1%	26,671 4%	<b>18,413</b> <b>3%</b>	<b>674,477</b> <b>100%</b>
FY 2008	2,827 0%	3,257 0%	3,318 0%	<b>9,402</b> <b>1%</b>	28,017 4%	57,394 8%	308,415 45%	<b>393,826</b> <b>57%</b>	260,148 38%	9,045 1%	8,299 1%	<b>277,492</b> <b>40%</b>	14,208 2%	5,211 1%	(9,035) -1%	<b>10,384</b> <b>2%</b>	<b>691,104</b> <b>100%</b>
FY 2009	2,390 0%	2,416 0%	5,469 1%	<b>10,275</b> <b>1%</b>	127 0%	8,967 1%	118,012 17%	<b>127,106</b> <b>18%</b>	219,349 31%	270,515 38%	45,589 6%	<b>535,453</b> <b>75%</b>	- 0%	13,699 2%	23,241 3%	<b>36,940</b> <b>5%</b>	<b>709,774</b> <b>100%</b>
FY 2010	- 0%	- 0%	4,582 1%	<b>4,582</b> <b>1%</b>	4,377 1%	20,964 3%	92,359 13%	<b>117,700</b> <b>17%</b>	292,269 42%	223,398 32%	20,798 3%	<b>536,465</b> <b>77%</b>	3,826 1%	5,380 1%	27,891 4%	<b>37,097</b> <b>5%</b>	<b>695,844</b> <b>100%</b>
FY 2011	- 0%	1,754 0%	2,431 0%	<b>4,185</b> <b>1%</b>	6,654 1%	16,191 2%	55,402 8%	<b>78,247</b> <b>11%</b>	539,984 77%	21,892 3%	15,409 2%	<b>577,285</b> <b>83%</b>	5,550 1%	11,288 2%	20,208 3%	<b>37,046</b> <b>5%</b>	<b>696,763</b> <b>100%</b>
FY 2012	- 0%	1,574 0%	2,304 0%	<b>3,878</b> <b>1%</b>	112 0%	11,935 2%	140,304 20%	<b>152,351</b> <b>22%</b>	485,952 70%	9,593 1%	6,136 1%	<b>501,681</b> <b>72%</b>	1,761 0%	14,898 2%	17,849 3%	<b>34,508</b> <b>5%</b>	<b>692,418</b> <b>100%</b>
FY 2013	- 0%	1,591 0%	7,573 1%	<b>9,164</b> <b>1%</b>	112 0%	15,652 2%	141,476 21%	<b>157,240</b> <b>23%</b>	460,118 67%	9,519 1%	9,917 1%	<b>479,554</b> <b>70%</b>	10,838 2%	11,734 2%	16,971 2%	<b>39,543</b> <b>6%</b>	<b>685,501</b> <b>100%</b>
FY 2014	2,594 0%	3,071 0%	3,682 1%	<b>9,347</b> <b>1%</b>	113 0%	16,135 2%	147,373 22%	<b>163,621</b> <b>25%</b>	429,065 64%	23,937 4%	6,755 1%	<b>459,757</b> <b>69%</b>	9,594 1%	5,710 1%	19,341 3%	<b>34,645</b> <b>5%</b>	<b>667,370</b> <b>100%</b>
FY 2015	2,233 0%	2,362 0%	4,323 1%	<b>8,918</b> <b>1%</b>	112 0%	3,660 1%	107,853 16%	<b>111,625</b> <b>16%</b>	477,836 69%	46,877 7%	23,649 3%	<b>548,362</b> <b>79%</b>	5,067 1%	3,786 1%	16,480 2%	<b>25,333</b> <b>4%</b>	<b>694,238</b> <b>100%</b>
FY 2016	3,172 1%	3,295 1%	2,539 1%	<b>9,006</b> <b>2%</b>	13,677 4%	60,120 16%	- 0%	<b>73,797</b> <b>20%</b>	283,404 77%	- 0%	- 0%	<b>283,404</b> <b>77%</b>	- 0%	- 0%	- 0%	- 0%	<b>366,207</b> <b>100%</b>



**Revenue Analysis**  
**Other Governmental Funds**

Ad Valorem Tax Revenue - TIF  
Revenues by Month/Fiscal Year

	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2007	-	-	20,654	<b>20,654</b>	178,977	464,614	1,214,287	<b>1,857,878</b>	1,631,316	136,984	136,879	<b>1,905,179</b>	(221,381)	9,169	413,565	<b>201,353</b>	<b>3,985,064</b>
	0%	0%	1%	<b>1%</b>	4%	12%	30%	<b>47%</b>	41%	3%	3%	<b>48%</b>	-6%	0%	10%	<b>5%</b>	<b>100%</b>
FY 2008	-	-	-	-	211,651	236,113	1,939,103	<b>2,386,867</b>	796,093	-	-	<b>796,093</b>	-	-	1,238,750	<b>1,238,750</b>	<b>4,421,710</b>
	0%	0%	0%	<b>0%</b>	5%	5%	44%	<b>54%</b>	18%	0%	0%	<b>18%</b>	0%	0%	28%	<b>28%</b>	<b>100%</b>
FY 2009	-	-	-	-	-	319,346	-	<b>319,346</b>	2,906,538	1,453,270	-	<b>4,359,808</b>	862,468	115,562	176,662	<b>1,154,692</b>	<b>5,833,846</b>
	0%	0%	0%	<b>0%</b>	0%	5%	0%	<b>5%</b>	50%	25%	0%	<b>75%</b>	15%	2%	3%	<b>20%</b>	<b>100%</b>
FY 2010	-	-	-	-	-	177,438	-	<b>177,438</b>	3,293,599	2,304,305	113,484	<b>5,711,388</b>	107,390	40,162	272,134	<b>419,686</b>	<b>6,308,512</b>
	0%	0%	0%	<b>0%</b>	0%	3%	0%	<b>3%</b>	52%	37%	2%	<b>91%</b>	2%	1%	4%	<b>7%</b>	<b>100%</b>
FY 2011	-	-	-	-	68,005	89,358	187,546	<b>344,909</b>	4,710,989	687,642	178,805	<b>5,577,436</b>	62,076	5,920	378,744	<b>446,740</b>	<b>6,369,085</b>
	0%	0%	0%	<b>0%</b>	1%	1%	3%	<b>5%</b>	74%	11%	3%	<b>88%</b>	1%	0%	6%	<b>7%</b>	<b>100%</b>
FY 2012	-	-	134,930	<b>134,930</b>	-	30,657	656,024	<b>686,681</b>	5,094,739	67,339	(241,460)	<b>4,920,618</b>	86,114	-	320,147	<b>406,261</b>	<b>6,148,490</b>
	0%	0%	2%	<b>2%</b>	0%	0%	11%	<b>11%</b>	83%	1%	-4%	<b>80%</b>	1%	0%	5%	<b>7%</b>	<b>100%</b>
FY 2013	-	-	106,817	<b>106,817</b>	-	41,044	737,098	<b>778,142</b>	5,190,634	85,238	108,444	<b>5,384,316</b>	29,698	22,378	241,224	<b>293,300</b>	<b>6,562,575</b>
	0%	0%	2%	<b>2%</b>	0%	1%	11%	<b>12%</b>	79%	1%	2%	<b>82%</b>	0%	0%	4%	<b>4%</b>	<b>100%</b>
FY 2014	-	-	23,471	<b>23,471</b>	-	97,683	744,461	<b>842,144</b>	4,902,187	225,060	68,112	<b>5,195,359</b>	155,990	40,546	176,058	<b>372,594</b>	<b>6,433,568</b>
	0%	0%	0%	<b>0%</b>	0%	2%	12%	<b>13%</b>	76%	3%	1%	<b>81%</b>	2%	1%	3%	<b>6%</b>	<b>100%</b>
FY 2015	-	-	82,120	<b>82,120</b>	-	57,382	212,603	<b>269,985</b>	5,916,904	70,080	163,782	<b>6,150,766</b>	17,136	40,483	(74,419)	<b>(16,800)</b>	<b>6,486,071</b>
	0%	0%	1%	<b>1%</b>	0%	1%	3%	<b>4%</b>	91%	1%	3%	<b>95%</b>	0%	1%	-1%	<b>0%</b>	<b>100%</b>
FY 2016	(16,652)	32,383	63,421	<b>79,152</b>	91,900	65,118	3,021,513	<b>3,178,531</b>	-	-	-	-	-	-	-	-	<b>3,257,683</b>
	-1%	1%	2%	<b>2%</b>	3%	2%	93%	<b>98%</b>	0%	0%	0%	<b>0%</b>	0%	0%	0%	<b>0%</b>	<b>100%</b>

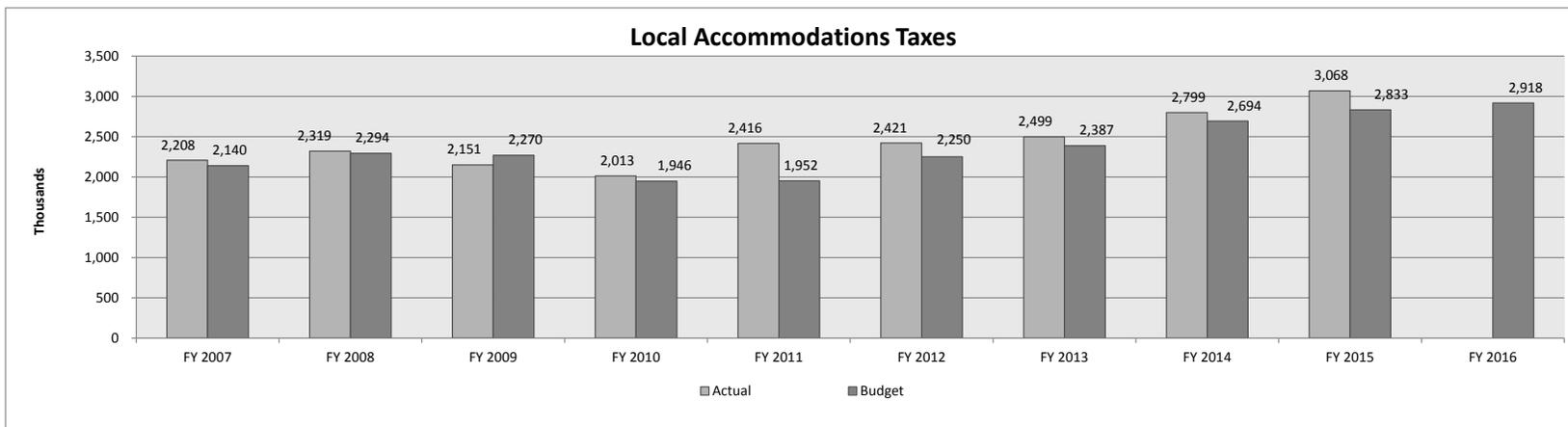


In March of 2012, a cumulative receivable from Beaufort County for \$ 325,789 was written off. This related to a settlement reached with the County regarding the method used to calculate these revenues.

In June & July of 2015, Beaufort County reclaimed several overpaid tax increment financing taxes causing a net decrease in revenues for the month.

Local ATAX Revenue  
Revenues by Month/Fiscal Year

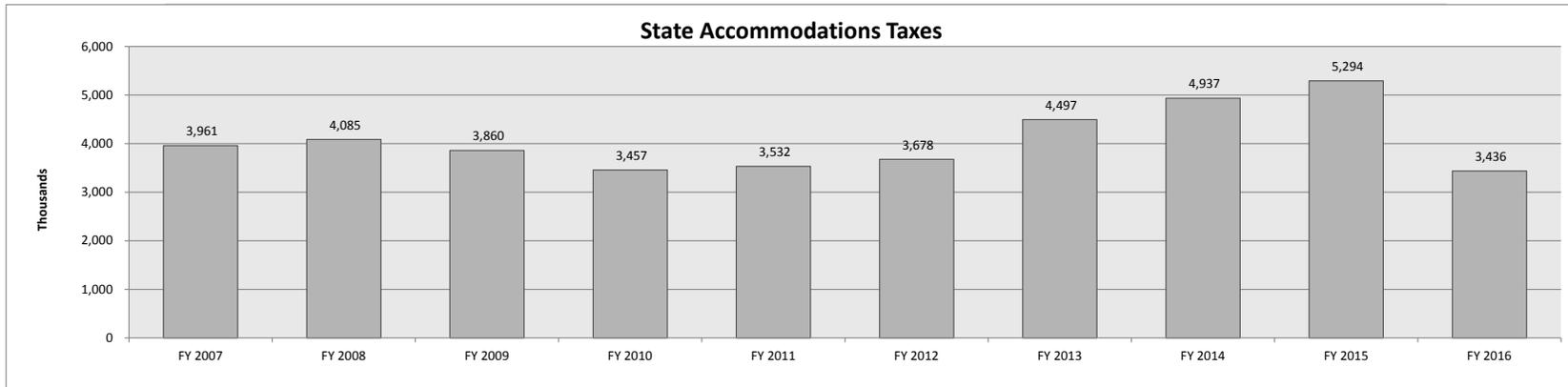
	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2007	78 0%	5,031 0%	894,802 41%	<b>899,911</b> <b>41%</b>	(584) 0%	8,967 0%	232,451 11%	<b>240,834</b> <b>11%</b>	- 0%	2,706 0%	237,296 11%	<b>240,002</b> <b>11%</b>	(28) 0%	5,137 0%	822,116 37%	<b>827,225</b> <b>37%</b>	<b>2,207,972</b> <b>100%</b>
FY 2008	(253) 0%	3,862 0%	935,461 40%	<b>939,070</b> <b>40%</b>	(508) 0%	175,464 8%	18,135 1%	<b>193,091</b> <b>8%</b>	286,211 12%	7,335 0%	(27,991) -1%	<b>265,555</b> <b>11%</b>	256,107 11%	4,959 0%	660,561 28%	<b>921,627</b> <b>40%</b>	<b>2,319,343</b> <b>100%</b>
FY 2009	2,956 0%	1,859 0%	46,147 2%	<b>50,962</b> <b>2%</b>	878,310 41%	20,012 1%	3,223 0%	<b>901,545</b> <b>42%</b>	249,895 12%	19,554 1%	9,799 0%	<b>279,248</b> <b>13%</b>	186,573 9%	26,654 1%	705,554 33%	<b>918,781</b> <b>43%</b>	<b>2,150,536</b> <b>100%</b>
FY 2010	38,603 2%	(8,613) 0%	27,306 1%	<b>57,296</b> <b>3%</b>	819,940 41%	15,273 1%	6,635 0%	<b>841,848</b> <b>42%</b>	170,250 8%	8,362 0%	8,778 0%	<b>187,390</b> <b>9%</b>	174,777 9%	22,785 1%	728,424 36%	<b>925,986</b> <b>46%</b>	<b>2,012,520</b> <b>100%</b>
FY 2011	(5,205) 0%	45,837 2%	31,159 1%	<b>71,791</b> <b>3%</b>	910,512 38%	42,056 2%	17,687 1%	<b>970,255</b> <b>40%</b>	150,400 6%	27,663 1%	8,136 0%	<b>186,199</b> <b>8%</b>	176,081 7%	35,580 1%	976,358 40%	<b>1,188,019</b> <b>49%</b>	<b>2,416,264</b> <b>100%</b>
FY 2012	- 0%	- 0%	74,028 3%	<b>74,028</b> <b>3%</b>	916,910 38%	31,421 1%	15,270 1%	<b>963,601</b> <b>40%</b>	195,051 8%	17,880 1%	16,566 1%	<b>229,497</b> <b>9%</b>	219,758 9%	44,376 2%	889,438 37%	<b>1,153,572</b> <b>48%</b>	<b>2,420,698</b> <b>100%</b>
FY 2013	(90) 0%	66,048 3%	26,046 1%	<b>92,004</b> <b>4%</b>	968,704 39%	41,267 2%	21,440 1%	<b>1,031,411</b> <b>41%</b>	181,869 7%	17,634 1%	18,328 1%	<b>217,831</b> <b>9%</b>	237,082 9%	55,152 2%	865,587 35%	<b>1,157,821</b> <b>46%</b>	<b>2,499,067</b> <b>100%</b>
FY 2014	(161) 0%	57,191 2%	49,253 2%	<b>106,283</b> <b>4%</b>	1,038,038 37%	43,637 2%	21,317 1%	<b>1,102,992</b> <b>39%</b>	222,282 8%	17,380 1%	30,005 1%	<b>269,667</b> <b>10%</b>	253,315 9%	38,769 1%	1,027,757 37%	<b>1,319,841</b> <b>47%</b>	<b>2,798,783</b> <b>100%</b>
FY 2015	(614) 0%	66,510 2%	88,566 3%	<b>154,462</b> <b>5%</b>	1,159,004 38%	45,603 1%	18,112 1%	<b>1,222,719</b> <b>40%</b>	261,750 9%	14,873 0%	14,870 0%	<b>291,493</b> <b>10%</b>	271,055 9%	50,135 2%	1,078,475 35%	<b>1,399,665</b> <b>46%</b>	<b>3,068,339</b> <b>100%</b>
FY 2016	(815) 0%	67,305 4%	56,154 3%	<b>122,644</b> <b>7%</b>	1,229,155 72%	57,316 3%	23,698 1%	<b>1,310,169</b> <b>77%</b>	270,942 16%	- 0%	- 0%	<b>270,942</b> <b>16%</b>	- 0%	- 0%	- 0%	- 0%	<b>1,703,755</b> <b>100%</b>



Note: Significant increase in actual Local Accommodations Tax in FY 2011 was due to a one-time settlement agreement for \$187,500.

State ATAX Revenue  
Revenues by Month/Fiscal Year

	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2007	-	-	1,842,997	<b>1,842,997</b>	-	-	540,293	<b>540,293</b>	-	-	245,770	<b>245,770</b>	-	-	1,331,523	<b>1,331,523</b>	<b>3,960,583</b>
	0%	0%	47%	<b>47%</b>	0%	0%	14%	<b>14%</b>	0%	0%	6%	<b>6%</b>	0%	0%	34%	<b>34%</b>	<b>100%</b>
FY 2008	-	-	1,888,638	<b>1,888,638</b>	-	-	584,213	<b>584,213</b>	-	-	274,872	<b>274,872</b>	-	-	1,337,384	<b>1,337,384</b>	<b>4,085,107</b>
	0%	0%	46%	<b>46%</b>	0%	0%	14%	<b>14%</b>	0%	0%	7%	<b>7%</b>	0%	0%	33%	<b>33%</b>	<b>100%</b>
FY 2009	-	-	2,011,405	<b>2,011,405</b>	-	-	-	-	454,628	-	-	<b>454,628</b>	219,516	-	1,174,271	<b>1,393,787</b>	<b>3,859,820</b>
	0%	0%	52%	<b>52%</b>	0%	0%	0%	<b>0%</b>	12%	0%	0%	<b>12%</b>	6%	0%	29%	<b>36%</b>	<b>100%</b>
FY 2010	-	-	-	-	1,740,535	-	-	<b>1,740,535</b>	451,817	-	-	<b>451,817</b>	186,174	-	1,078,401	<b>1,264,575</b>	<b>3,456,927</b>
	0%	0%	0%	<b>0%</b>	50%	0%	0%	<b>50%</b>	13%	0%	0%	<b>13%</b>	5%	0%	31%	<b>37%</b>	<b>100%</b>
FY 2011	-	-	-	-	1,793,945	-	-	<b>1,793,945</b>	450,930	-	-	<b>450,930</b>	171,509	-	1,116,037	<b>1,287,546</b>	<b>3,532,421</b>
	0%	0%	0%	<b>0%</b>	51%	0%	0%	<b>51%</b>	13%	0%	0%	<b>13%</b>	5%	0%	32%	<b>36%</b>	<b>100%</b>
FY 2012	-	-	-	-	1,727,579	-	-	<b>1,727,579</b>	465,848	-	-	<b>465,848</b>	217,109	-	1,267,859	<b>1,484,968</b>	<b>3,678,395</b>
	0%	0%	0%	<b>0%</b>	47%	0%	0%	<b>47%</b>	13%	0%	0%	<b>13%</b>	6%	0%	34%	<b>40%</b>	<b>100%</b>
FY 2013	-	-	-	-	1,748,948	-	-	<b>1,748,948</b>	662,990	-	-	<b>662,990</b>	561,109	-	1,523,646	<b>2,084,755</b>	<b>4,496,693</b>
	0%	0%	0%	<b>0%</b>	39%	0%	0%	<b>39%</b>	15%	0%	0%	<b>15%</b>	12%	0%	34%	<b>46%</b>	<b>100%</b>
FY 2014	-	-	-	-	2,286,725	-	-	<b>2,286,725</b>	634,879	-	-	<b>634,879</b>	307,969	-	1,707,034	<b>2,015,003</b>	<b>4,936,607</b>
	0%	0%	0%	<b>0%</b>	46%	0%	0%	<b>46%</b>	13%	0%	0%	<b>13%</b>	6%	0%	35%	<b>41%</b>	<b>100%</b>
FY 2015	-	-	-	-	2,480,925	-	-	<b>2,480,925</b>	717,888	-	-	<b>717,888</b>	288,354	-	1,806,288	<b>2,094,642</b>	<b>5,293,455</b>
	0%	0%	0%	<b>0%</b>	47%	0%	0%	<b>47%</b>	14%	0%	0%	<b>14%</b>	5%	0%	34%	<b>40%</b>	<b>100%</b>
FY 2016	-	-	-	-	2,588,597	-	-	<b>2,588,597</b>	846,937	-	-	<b>846,937</b>	-	-	-	-	<b>3,435,534</b>
	0%	0%	0%	<b>0%</b>	75%	0%	0%	<b>75%</b>	25%	0%	0%	<b>25%</b>	0%	0%	0%	<b>0%</b>	<b>100%</b>



The increase in the April 2013 State Accommodations Tax revenue is a South Carolina Department of Revenue distribution correction. A local resort company Accommodations Tax remittance was credited to another municipality.

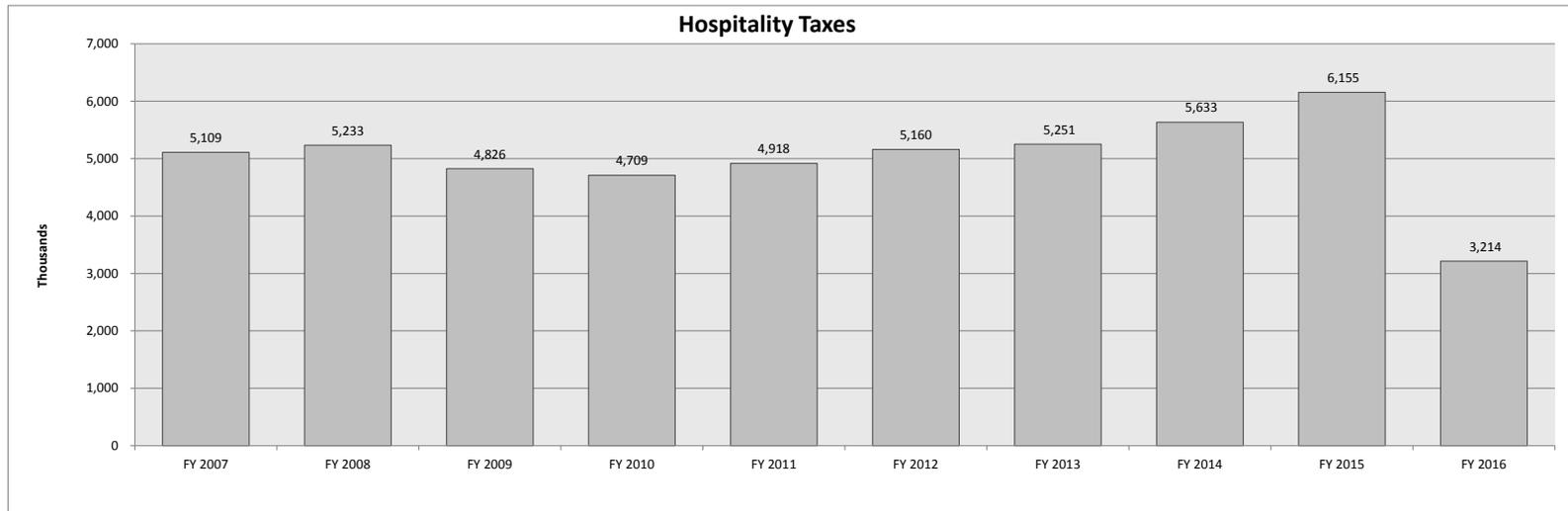
Real Estate Transfer Fee  
Revenues by Month/Fiscal Year

	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2007	385,702 10%	293,977 8%	273,938 7%	<b>953,617</b> <b>26%</b>	276,934 8%	287,752 8%	314,399 9%	<b>879,085</b> <b>24%</b>	233,521 6%	223,219 6%	391,018 11%	<b>847,758</b> <b>23%</b>	367,773 10%	414,031 11%	214,571 6%	<b>996,375</b> <b>27%</b>	<b>3,676,835</b> <b>100%</b>
FY 2008	332,108 11%	304,829 10%	330,596 11%	<b>967,533</b> <b>33%</b>	268,817 9%	237,654 8%	287,433 10%	<b>793,904</b> <b>27%</b>	154,684 5%	109,236 4%	216,495 7%	<b>480,415</b> <b>16%</b>	237,199 8%	240,776 8%	220,598 8%	<b>698,573</b> <b>24%</b>	<b>2,940,425</b> <b>100%</b>
FY 2009	238,958 13%	170,453 9%	206,208 11%	<b>615,619</b> <b>33%</b>	178,622 10%	124,015 7%	143,680 8%	<b>446,317</b> <b>24%</b>	117,863 6%	109,891 6%	132,272 7%	<b>360,026</b> <b>19%</b>	117,122 6%	164,024 9%	145,885 8%	<b>427,031</b> <b>23%</b>	<b>1,848,993</b> <b>100%</b>
FY 2010	207,759 10%	220,308 11%	128,039 6%	<b>556,106</b> <b>28%</b>	188,968 9%	149,608 7%	179,144 9%	<b>517,720</b> <b>26%</b>	117,350 6%	117,506 6%	161,453 8%	<b>396,309</b> <b>20%</b>	183,415 9%	171,416 9%	183,046 9%	<b>537,877</b> <b>27%</b>	<b>2,008,012</b> <b>100%</b>
FY 2011	180,979 10%	144,389 8%	146,780 8%	<b>472,148</b> <b>26%</b>	141,028 8%	119,705 7%	145,657 8%	<b>406,390</b> <b>22%</b>	115,899 6%	107,221 6%	157,051 9%	<b>380,171</b> <b>21%</b>	183,418 10%	216,696 12%	180,421 10%	<b>580,535</b> <b>32%</b>	<b>1,839,244</b> <b>100%</b>
FY 2012	139,450 7%	159,226 8%	150,358 8%	<b>449,034</b> <b>24%</b>	159,205 8%	138,744 7%	162,077 9%	<b>460,026</b> <b>24%</b>	136,677 7%	108,630 6%	182,752 10%	<b>428,059</b> <b>22%</b>	188,721 10%	211,887 11%	167,732 9%	<b>568,340</b> <b>30%</b>	<b>1,905,459</b> <b>100%</b>
FY 2013	172,658 8%	159,179 7%	177,345 8%	<b>509,182</b> <b>23%</b>	211,885 9%	183,982 8%	183,700 8%	<b>579,567</b> <b>26%</b>	134,456 6%	179,334 8%	143,641 6%	<b>457,431</b> <b>20%</b>	221,937 10%	252,528 11%	234,462 10%	<b>708,927</b> <b>31%</b>	<b>2,255,107</b> <b>100%</b>
FY 2014	220,560 9%	260,824 11%	213,791 9%	<b>695,175</b> <b>28%</b>	281,351 11%	203,317 8%	150,674 6%	<b>635,342</b> <b>26%</b>	149,784 6%	122,915 5%	182,008 7%	<b>454,707</b> <b>18%</b>	243,718 10%	213,052 9%	226,887 9%	<b>683,657</b> <b>28%</b>	<b>2,468,881</b> <b>100%</b>
FY 2015	221,317 9%	199,496 8%	188,301 7%	<b>609,114</b> <b>24%</b>	253,080 10%	150,389 6%	268,055 11%	<b>671,524</b> <b>26%</b>	160,395 6%	114,066 4%	229,625 9%	<b>504,086</b> <b>20%</b>	215,245 8%	263,128 10%	271,835 11%	<b>750,208</b> <b>30%</b>	<b>2,534,932</b> <b>100%</b>
FY 2016	234,595 15%	279,002 18%	202,973 13%	<b>716,570</b> <b>45%</b>	216,847 14%	167,854 11%	261,485 16%	<b>646,186</b> <b>41%</b>	229,220 14%	- 0%	- 0%	<b>229,220</b> <b>14%</b>	- 0%	- 0%	- 0%	- 0%	<b>1,591,976</b> <b>100%</b>



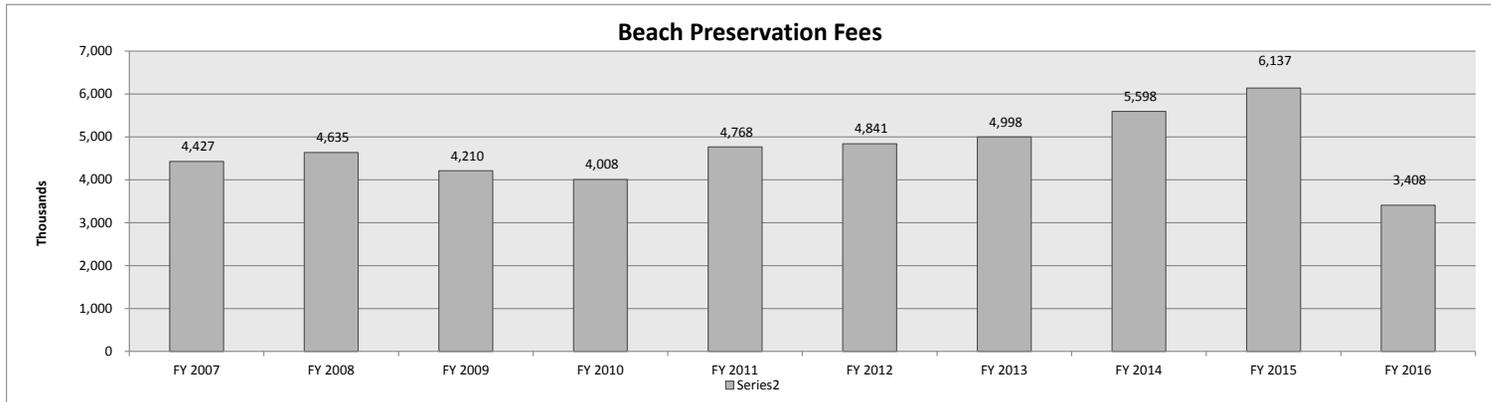
Hospitality Tax Revenue  
Revenues by Month/Fiscal Year

	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2007	2,406 0%	73,977 1%	1,422,406 28%	<b>1,498,789</b> <b>29%</b>	(3,701) 0%	74,689 1%	917,648 18%	<b>988,636</b> <b>19%</b>	(11,475) 0%	64,370 1%	912,501 18%	<b>965,396</b> <b>19%</b>	(1,859) 0%	79,480 2%	1,578,086 31%	<b>1,655,707</b> <b>32%</b>	<b>5,108,528</b> <b>100%</b>
FY 2008	903 0%	79,940 2%	1,491,971 29%	<b>1,572,814</b> <b>30%</b>	(3,897) 0%	73,307 1%	22,231 0%	<b>91,641</b> <b>2%</b>	833,197 16%	76,639 1%	82,405 2%	<b>992,241</b> <b>19%</b>	911,704 17%	102,753 2%	1,561,684 30%	<b>2,576,141</b> <b>49%</b>	<b>5,232,837</b> <b>100%</b>
FY 2009	2,207 0%	85,911 2%	110,257 2%	<b>198,375</b> <b>4%</b>	1,305,139 27%	89,401 2%	50,462 1%	<b>1,445,002</b> <b>30%</b>	737,230 15%	110,146 2%	63,473 1%	<b>910,849</b> <b>19%</b>	733,197 15%	94,067 2%	1,444,828 30%	<b>2,272,092</b> <b>47%</b>	<b>4,826,318</b> <b>100%</b>
FY 2010	44,438 1%	56,501 1%	100,791 2%	<b>201,730</b> <b>4%</b>	1,267,411 27%	91,091 2%	74,812 2%	<b>1,433,314</b> <b>30%</b>	663,467 14%	78,680 2%	93,164 2%	<b>835,311</b> <b>18%</b>	666,197 14%	125,941 3%	1,446,314 31%	<b>2,238,452</b> <b>48%</b>	<b>4,708,807</b> <b>100%</b>
FY 2011	(20,576) 0%	146,094 3%	94,078 2%	<b>219,596</b> <b>4%</b>	1,331,329 27%	106,561 2%	56,760 1%	<b>1,494,650</b> <b>30%</b>	648,822 13%	152,296 3%	108,558 2%	<b>909,676</b> <b>18%</b>	652,633 13%	172,589 4%	1,468,447 30%	<b>2,293,669</b> <b>47%</b>	<b>4,917,591</b> <b>100%</b>
FY 2012	- 0%	- 0%	361,462 7%	<b>361,462</b> <b>7%</b>	1,205,720 23%	51,838 1%	209,020 4%	<b>1,466,578</b> <b>28%</b>	636,640 12%	125,824 2%	119,275 2%	<b>881,739</b> <b>17%</b>	695,699 13%	232,479 5%	1,522,177 29%	<b>2,450,355</b> <b>47%</b>	<b>5,160,134</b> <b>100%</b>
FY 2013	- 0%	227,053 4%	167,624 3%	<b>394,677</b> <b>8%</b>	1,244,946 24%	163,155 3%	114,410 2%	<b>1,522,511</b> <b>29%</b>	635,422 12%	139,769 3%	124,403 2%	<b>899,594</b> <b>17%</b>	691,648 13%	214,191 4%	1,528,374 29%	<b>2,434,213</b> <b>46%</b>	<b>5,250,995</b> <b>100%</b>
FY 2014	- 0%	250,531 4%	220,872 4%	<b>471,403</b> <b>8%</b>	1,267,698 23%	183,659 3%	125,344 2%	<b>1,576,701</b> <b>28%</b>	706,599 13%	117,024 2%	132,645 2%	<b>956,268</b> <b>17%</b>	754,213 13%	211,502 4%	1,663,343 30%	<b>2,629,058</b> <b>47%</b>	<b>5,633,430</b> <b>100%</b>
FY 2015	- 0%	263,460 4%	250,552 4%	<b>514,012</b> <b>8%</b>	1,376,186 22%	210,948 3%	135,505 2%	<b>1,722,639</b> <b>28%</b>	782,101 13%	115,615 2%	147,023 2%	<b>1,044,739</b> <b>17%</b>	801,957 13%	243,058 4%	1,828,599 30%	<b>2,873,614</b> <b>47%</b>	<b>6,155,004</b> <b>100%</b>
FY 2016	(2,451) 0%	296,736 9%	254,972 8%	<b>549,257</b> <b>17%</b>	1,473,719 46%	215,836 7%	143,710 4%	<b>1,833,265</b> <b>57%</b>	831,682 26%	- 0%	- 0%	<b>831,682</b> <b>26%</b>	- 0%	- 0%	- 0%	- 0%	<b>3,214,204</b> <b>100%</b>



Beach Preservation Fee  
Revenues by Month/Fiscal Year

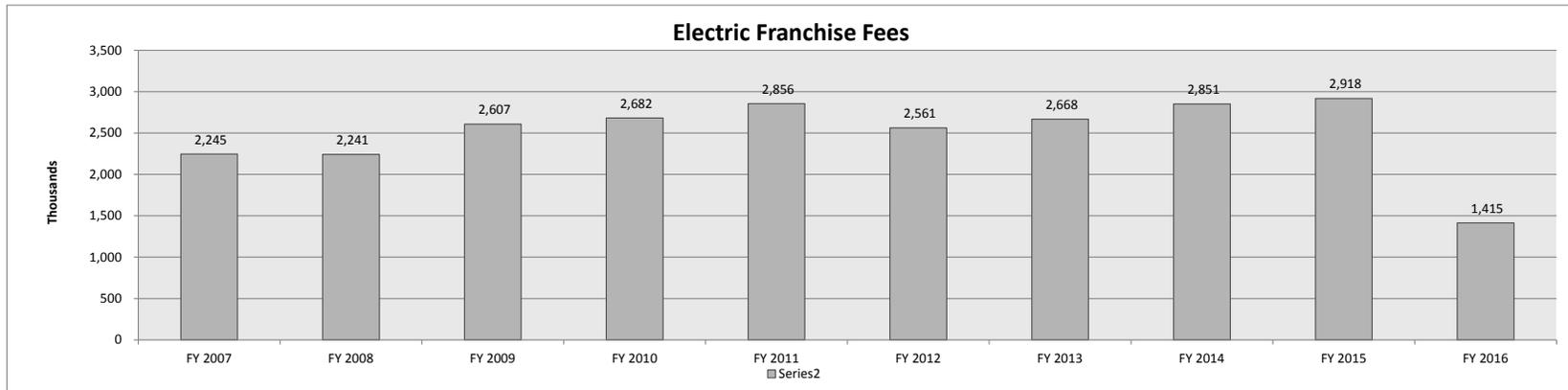
	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2007	155 0%	9,888 0%	1,788,635 40%	<b>1,798,678</b> <b>41%</b>	(1,167) 0%	20,389 0%	465,720 11%	<b>484,942</b> <b>11%</b>	- 0%	5,651 0%	479,283 11%	<b>484,934</b> <b>11%</b>	(56) 0%	10,275 0%	1,648,117 37%	<b>1,658,336</b> <b>37%</b>	<b>4,426,890</b> <b>100%</b>
FY 2008	(523) 0%	82 0%	1,878,335 41%	<b>1,877,894</b> <b>41%</b>	6,214 0%	349,362 8%	2,451 0%	<b>358,027</b> <b>8%</b>	555,444 12%	1,964 0%	925 0%	<b>558,333</b> <b>12%</b>	518,730 11%	8,793 0%	1,312,913 28%	<b>1,840,436</b> <b>40%</b>	<b>4,634,690</b> <b>100%</b>
FY 2009	230 0%	1,449 0%	71,976 2%	<b>73,655</b> <b>2%</b>	1,701,685 40%	34,205 1%	6,302 0%	<b>1,742,192</b> <b>41%</b>	510,156 12%	33,642 1%	18,647 0%	<b>562,445</b> <b>13%</b>	373,397 9%	51,775 1%	1,406,996 33%	<b>1,832,168</b> <b>44%</b>	<b>4,210,460</b> <b>100%</b>
FY 2010	(702) 0%	63,314 2%	52,187 1%	<b>114,799</b> <b>3%</b>	1,639,541 41%	29,679 1%	13,288 0%	<b>1,682,508</b> <b>42%</b>	338,203 8%	14,067 0%	14,762 0%	<b>367,032</b> <b>9%</b>	348,112 9%	43,936 1%	1,451,885 36%	<b>1,843,933</b> <b>46%</b>	<b>4,008,272</b> <b>100%</b>
FY 2011	(10,438) 0%	88,512 2%	60,479 1%	<b>138,553</b> <b>3%</b>	1,820,966 38%	75,388 2%	28,103 1%	<b>1,924,457</b> <b>40%</b>	282,152 6%	50,282 1%	14,107 0%	<b>346,541</b> <b>7%</b>	347,333 7%	65,374 1%	1,946,123 41%	<b>2,358,830</b> <b>49%</b>	<b>4,768,381</b> <b>100%</b>
FY 2012	- 0%	- 0%	142,519 3%	<b>142,519</b> <b>3%</b>	1,841,404 38%	51,817 1%	19,994 0%	<b>1,913,215</b> <b>40%</b>	415,258 9%	30,533 1%	40,206 1%	<b>485,997</b> <b>10%</b>	436,879 9%	83,910 2%	1,778,875 37%	<b>2,299,664</b> <b>48%</b>	<b>4,841,395</b> <b>100%</b>
FY 2013	(181) 0%	128,096 3%	52,091 1%	<b>180,006</b> <b>4%</b>	1,937,409 39%	82,534 2%	42,880 1%	<b>2,062,823</b> <b>41%</b>	367,737 7%	35,193 1%	36,733 1%	<b>439,663</b> <b>9%</b>	474,164 9%	110,304 2%	1,731,172 35%	<b>2,315,640</b> <b>46%</b>	<b>4,998,132</b> <b>100%</b>
FY 2014	(321) 0%	114,381 2%	98,505 2%	<b>212,565</b> <b>4%</b>	2,076,077 37%	87,274 2%	42,634 1%	<b>2,205,985</b> <b>39%</b>	444,563 8%	34,761 1%	60,009 1%	<b>539,333</b> <b>10%</b>	506,631 9%	77,538 1%	2,055,513 37%	<b>2,639,682</b> <b>47%</b>	<b>5,597,565</b> <b>100%</b>
FY 2015	(1,229) 0%	133,020 2%	177,134 3%	<b>308,925</b> <b>5%</b>	2,318,006 38%	91,207 1%	36,223 1%	<b>2,445,436</b> <b>40%</b>	523,502 9%	29,746 0%	29,738 0%	<b>582,986</b> <b>10%</b>	542,110 9%	100,271 2%	2,156,951 35%	<b>2,799,332</b> <b>46%</b>	<b>6,136,679</b> <b>100%</b>
FY 2016	(1,630) 0%	134,604 4%	112,309 3%	<b>245,283</b> <b>7%</b>	2,458,309 72%	114,632 3%	47,395 1%	<b>2,620,336</b> <b>77%</b>	541,885 16%	- 0%	- 0%	<b>541,885</b> <b>16%</b>	- 0%	- 0%	- 0%	- 0%	<b>3,407,504</b> <b>100%</b>



Note: Significant increase in actual Beach Preservation Fees in FY 2011 was due to a one-time settlement agreement for \$375,000.

Electric Franchise Fee  
Revenues by Month/Fiscal Year

	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2007	236,917 11%	262,320 12%	239,571 11%	<b>738,808</b> <b>33%</b>	178,164 8%	140,383 6%	154,431 7%	<b>472,978</b> <b>21%</b>	162,181 7%	202,468 9%	169,907 8%	<b>534,556</b> <b>24%</b>	153,195 7%	- 0%	345,811 15%	<b>499,006</b> <b>22%</b>	<b>2,245,348</b> <b>100%</b>
FY 2008	234,553 10%	257,467 11%	243,116 11%	<b>735,136</b> <b>33%</b>	188,133 8%	159,109 7%	145,630 6%	<b>492,872</b> <b>22%</b>	173,607 8%	193,281 9%	153,310 7%	<b>520,198</b> <b>23%</b>	- 0%	302,365 13%	190,808 9%	<b>493,173</b> <b>22%</b>	<b>2,241,379</b> <b>100%</b>
FY 2009	233,926 9%	250,752 10%	- 0%	<b>484,678</b> <b>19%</b>	265,468 10%	201,638 8%	172,999 7%	<b>640,105</b> <b>25%</b>	200,915 8%	440,404 17%	223,202 9%	<b>864,521</b> <b>33%</b>	193,044 7%	200,570 9%	224,053 10%	<b>617,667</b> <b>24%</b>	<b>2,606,971</b> <b>100%</b>
FY 2010	270,908 10%	275,206 10%	- 0%	<b>546,114</b> <b>20%</b>	240,225 9%	216,760 8%	165,708 6%	<b>622,693</b> <b>23%</b>	402,001 15%	- 0%	264,959 10%	<b>666,960</b> <b>25%</b>	240,741 9%	193,650 7%	412,116 15%	<b>846,507</b> <b>32%</b>	<b>2,682,274</b> <b>100%</b>
FY 2011	270,936 9%	320,260 11%	283,996 10%	<b>875,192</b> <b>31%</b>	- 0%	235,592 8%	172,932 6%	<b>408,524</b> <b>14%</b>	195,356 7%	285,018 10%	271,238 9%	<b>751,612</b> <b>26%</b>	184,755 6%	189,001 7%	446,953 16%	<b>820,709</b> <b>29%</b>	<b>2,856,037</b> <b>100%</b>
FY 2012	285,086 11%	315,558 12%	272,993 11%	<b>873,637</b> <b>34%</b>	201,785 8%	163,538 6%	- 0%	<b>365,323</b> <b>14%</b>	163,242 6%	184,930 7%	194,209 8%	<b>542,381</b> <b>21%</b>	186,263 7%	190,617 7%	403,073 16%	<b>779,953</b> <b>30%</b>	<b>2,561,294</b> <b>100%</b>
FY 2013	267,900 10%	296,782 11%	253,419 9%	<b>818,101</b> <b>31%</b>	209,120 8%	191,263 7%	179,717 7%	<b>580,100</b> <b>22%</b>	213,986 8%	213,665 8%	220,684 8%	<b>648,335</b> <b>24%</b>	213,437 8%	179,862 7%	228,570 9%	<b>621,869</b> <b>23%</b>	<b>2,668,405</b> <b>100%</b>
FY 2014	276,806 10%	294,926 10%	274,448 10%	<b>846,180</b> <b>30%</b>	211,839 7%	183,669 6%	194,716 7%	<b>590,224</b> <b>21%</b>	230,745 8%	296,174 10%	226,560 8%	<b>753,479</b> <b>26%</b>	215,220 8%	203,769 7%	242,046 8%	<b>661,035</b> <b>23%</b>	<b>2,850,918</b> <b>100%</b>
FY 2015	295,086 10%	309,064 11%	291,986 10%	<b>896,136</b> <b>31%</b>	220,360 8%	193,729 7%	213,329 7%	<b>627,418</b> <b>21%</b>	228,430 8%	264,365 9%	262,821 9%	<b>755,616</b> <b>26%</b>	211,358 7%	196,172 7%	231,640 8%	<b>639,170</b> <b>22%</b>	<b>2,918,340</b> <b>100%</b>
FY 2016	280,750 20%	299,517 21%	267,312 19%	<b>847,579</b> <b>60%</b>	212,060 15%	182,593 13%	172,665 12%	<b>567,318</b> <b>40%</b>	- 0%	- 0%	- 0%	<b>-</b> <b>0%</b>	- 0%	- 0%	- 0%	<b>-</b> <b>0%</b>	<b>1,414,897</b> <b>100%</b>



## **Business-Type Activities – Stormwater Utility**

Stormwater Utility Fees Revenue  
Revenues by Month/Fiscal Year

	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2007	-	-	35,253	<b>35,253</b>	-	-	-	-	-	723,646	573,127	<b>1,296,773</b>	-	-	19,845	<b>19,845</b>	<b>1,351,871</b>
	0%	0%	3%	<b>3%</b>	0%	0%	0%	<b>0%</b>	0%	54%	42%	<b>96%</b>	0%	0%	1%	<b>1%</b>	<b>100%</b>
FY 2008	(14,835)	-	-	<b>(14,835)</b>	-	63,090	-	<b>63,090</b>	-	1,417,749	-	<b>1,417,749</b>	-	-	35,385	<b>35,385</b>	<b>1,501,389</b>
	-1%	0%	0%	<b>-1%</b>	0%	4%	0%	<b>4%</b>	0%	94%	0%	<b>94%</b>	0%	0%	2%	<b>2%</b>	<b>100%</b>
FY 2009	-	-	-	-	35,897	-	-	<b>35,897</b>	1,109,008	-	310,000	<b>1,419,008</b>	117,278	-	-	<b>117,278</b>	<b>1,572,183</b>
	0%	0%	0%	<b>0%</b>	2%	0%	0%	<b>2%</b>	71%	0%	20%	<b>90%</b>	7%	0%	0%	<b>7%</b>	<b>100%</b>
FY 2010	-	-	-	-	-	19,050	-	<b>19,050</b>	350,669	1,974,032	94,673	<b>2,419,374</b>	12,245	21,898	81,404	<b>115,547</b>	<b>2,553,971</b>
	0%	0%	0%	<b>0%</b>	0%	1%	0%	<b>1%</b>	14%	77%	4%	<b>95%</b>	0%	1%	3%	<b>5%</b>	<b>100%</b>
FY 2011	-	-	-	-	37,610	20,063	245,605	<b>303,278</b>	2,779,689	70,455	68,467	<b>2,918,611</b>	39,449	-	116,441	<b>155,890</b>	<b>3,377,779</b>
	0%	0%	0%	<b>0%</b>	1%	1%	7%	<b>9%</b>	82%	2%	2%	<b>86%</b>	1%	0%	3%	<b>5%</b>	<b>100%</b>
FY 2012	-	-	-	-	-	48,454	638,172	<b>686,626</b>	2,535,992	-	46,507	<b>2,582,499</b>	93,932	27,723	101,099	<b>222,754</b>	<b>3,491,879</b>
	0%	0%	0%	<b>0%</b>	0%	1%	18%	<b>20%</b>	73%	0%	1%	<b>74%</b>	3%	1%	3%	<b>6%</b>	<b>100%</b>
FY 2013	-	-	26,892	<b>26,892</b>	-	15,678	720,714	<b>736,392</b>	2,467,893	40,437	77,488	<b>2,585,818</b>	11,532	15,464	198,835	<b>225,831</b>	<b>3,574,933</b>
	0%	0%	1%	<b>1%</b>	0%	0%	20%	<b>21%</b>	69%	1%	2%	<b>72%</b>	0%	0%	6%	<b>6%</b>	<b>100%</b>
FY 2014	-	-	10,201	<b>10,201</b>	-	20,547	711,021	<b>731,568</b>	2,385,610	169,137	33,979	<b>2,588,726</b>	35,865	25,432	172,508	<b>233,805</b>	<b>3,564,300</b>
	0%	0%	0%	<b>0%</b>	0%	1%	20%	<b>21%</b>	67%	5%	1%	<b>73%</b>	1%	1%	5%	<b>7%</b>	<b>100%</b>
FY 2015	-	-	21,420	<b>21,420</b>	-	16,821	431,059	<b>447,880</b>	2,701,529	185,611	69,130	<b>2,956,270</b>	19,688	7,572	98,556	<b>125,816</b>	<b>3,551,386</b>
	0%	0%	1%	<b>1%</b>	0%	0%	12%	<b>13%</b>	76%	5%	2%	<b>83%</b>	1%	0%	3%	<b>4%</b>	<b>100%</b>
FY 2016	(30,865)	39,140	-	<b>8,275</b>	36,028	267,950	-	<b>303,978</b>	2,843,322	-	-	<b>2,843,322</b>	-	-	-	-	<b>3,155,575</b>
	-1%	1%	0%	<b>0%</b>	1%	8%	0%	<b>10%</b>	90%	0%	0%	<b>90%</b>	0%	0%	0%	<b>0%</b>	<b>100%</b>

