

MEMORANDUM

To: Steve Riley, Town Manager

From: Susan Simmons, Director of Finance

Date: October 31, 2013

RE: **FY 2014 Financial Statements – Through September (3rd period)**

General Overview

The attached financial statements represent the activity through September, the third month of the fiscal year. Several of the Town's revenue streams are collected quarterly but are not due until late October. Generally, many of the Town's revenue and expenditure balances continue to be slower-paced through September.

The beginning fund balances have been updated to represent the latest available balances, but are unaudited and still subject to change.

When compared with September 30 of the prior fiscal year, the Town's revenues increased. EMS revenues have increased due to catch up in billing related to the implementation of new software.

Real-estate related revenues, namely Permitting and Real Estate Transfer fees, continue to increase as the economy improves.

	<u>RETF</u>			<u>Permits</u>			<u>Total</u>		
	Received	\$ Change	% Change	Received	\$ Change	% Change	Received	\$ Change	% Change
FY 2013	509,182			198,550			707,732		
FY 2014	695,175	185,993	37%	284,100	85,550	43%	979,275	271,543	38%

Per the Island Packet on October 17, 2013:

"September sales of existing houses and condos in Beaufort County marched ahead of September 2012 figures, continuing an upward trend, according to data released by S.C. Realtors.

The Hilton Head Island area saw a 17.1% increase in sales, from 252 to 295 homes, and the Beaufort area's sales rose 23.5%, from 85 to 105 homes sold.

The Beaufort area's median sales price for the month dropped 2.1% to \$184,950, while the Hilton Head-area median price rose 6.5% to \$245,000."

General Fund

General Fund expenditures are somewhat higher than last year in terms of actual dollars and percent of budget expended. Management Services is the area exhibiting the majority of the

increase where replacement staff was added while retiring staff stayed on to do training, additionally, the Town incurred payouts of accrued benefits to these long-term staff. The Town paid some operating expenses earlier this year than last which will even out over the upcoming months. The General Fund’s capital expenditures are as planned in the fiscal year budget; the Town incurred costs to upgrade a number of employee computers.

Dashboards

The General Fund dashboards have been expanded to include revenues and expenditures by month for fiscal year 2012, preliminary/unaudited data for fiscal year 2013, and balances to-date for fiscal year 2014. This expanded format allows for better comparison of results over an extended period of time.

Debt Service Fund

The expenditures recorded in the Debt Service Fund are related to the required prepayment of the full year’s bond interest and principal payments funded by the Beach Preservation Fees as well as general obligation and certificate of participation debt service payments

Capital Projects Fund

Summary balances for the Capital Project Fund are as follows:

	FY 2014
	Actual
Revenues	\$ 157,095
Capital Outlays	(1,024,227)
Transfers In/Out	462,501
Net Change in Fund Balance	<u>\$ (404,631)</u>

A decrease in fund balance is as anticipated due to the Town’s planned draw of proceeds on bonds issued in prior years for projects continuing into this fiscal year.

Major projects/expenditures that occurred during the fiscal year are as follows:

- Island-wide beach renourishment \$242,799
- Intersection improvement at Hospital Center Blvd and Main Street \$77,219
- Fire Station #6 replacement \$93,075
- Beach management and monitoring \$67,800
- Rec Center enhancements \$56,957
- Coligny / Pope Avenue Area Improvements \$56,893

**Consolidated Statement
All Funds**

TOWN OF HILTON HEAD ISLAND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS AND BUSINESS-TYPE ACTIVITIES
FISCAL YEAR 2014 - THROUGH SEPTEMBER (3RD PERIOD)
UNAUDITED

	General	Total Special Revenue Funds	Debt Service	Capital Projects	Total Governmental Funds	Business-Type Activities - Stormwater
Revenues:						
Real and Personal Property Taxes	\$ 167,332	\$ 23,471	\$ 72,431	\$ 9,347	\$ 272,581	\$ -
Accommodations Tax	-	106,283	-	-	106,283	-
Hospitality Tax	-	471,403	-	-	471,403	-
Business Licenses	85,263	-	-	-	85,263	-
Permits	284,100	-	-	-	284,100	-
Lease	-	-	-	28,785	28,785	-
Impact Fees	-	-	-	66,378	66,378	-
Real Estate Transfer Fees	-	695,175	-	-	695,175	-
Beach Preservation Fees	-	212,565	-	-	212,565	-
Electric Franchise Fees	-	846,180	-	-	846,180	-
Grant Revenue	-	-	84,880	51,668	136,548	-
EMS Revenue	497,977	-	-	-	497,977	-
Stormwater Utility Fees	-	-	-	-	-	10,201
Miscellaneous Revenue	300,275	-	-	-	300,275	-
Investment Income	667	1,225	124	917	2,933	98
Total Revenues	1,335,614	2,356,302	157,435	157,095	4,006,446	10,299
Expenditures:						
General Government						
Town Council	62,670	-	-	-	62,670	-
Town Manager	130,952	-	-	-	130,952	-
	193,622	-	-	-	193,622	-
Administration						
Administration/Legal	840,939	-	-	-	840,939	-
Finance	311,304	6,952	-	-	318,256	-
	1,152,243	6,952	-	-	1,159,195	-
Community Services						
Community Development	537,705	-	-	1,008	538,713	-
Public Projects and Facilities	768,034	-	-	-	768,034	71,550
	1,305,739	-	-	1,008	1,306,747	71,550
Public Safety						
Sheriff	107,668	-	-	-	107,668	-
Fire & Rescue	2,633,783	-	-	-	2,633,783	-
	2,741,451	-	-	-	2,741,451	-
Townwide						
Grants	-	143,919	-	-	143,919	-
Capital Outlay/Projects	130,022	370,319	-	1,023,219	1,523,560	587,821
Debt Service	-	-	3,422,908	-	3,422,908	-
Total expenditures	6,529,597	521,190	3,422,908	1,024,227	11,497,922	659,371
Excess (deficiency) of revenues over (under) expenditures	(5,193,983)	1,835,112	(3,265,473)	(867,132)	(7,491,476)	(649,072)
Other financing sources (uses):						
Transfers In:						
Accommodations Tax - Local	106,283	-	-	-	106,283	-
Accommodations Tax - State	-	-	-	-	-	-
Hospitality Tax	-	-	-	124,775	124,775	-
Real Estate Transfer	-	-	-	-	-	-
Beach Preservation	-	-	2,875,053	351,127	3,226,180	-
Electric Franchise	19,879	-	-	-	19,879	-
TIF	-	-	-	57,328	57,328	-
Leases	-	-	70,729	-	70,729	-
Transfers Out:						
General	-	(126,162)	-	-	(126,162)	-
Debt Service	-	(2,875,053)	-	(70,729)	(2,945,782)	-
Capital Projects	-	(533,230)	-	-	(533,230)	-
Bond Proceeds	-	-	-	-	-	-
Total other financing sources (uses)	126,162	(3,534,445)	2,945,782	462,501	-	-
Net change in fund balances	(5,067,821)	(1,699,333)	(319,691)	(404,631)	(7,491,476)	(649,072)
Fund balance - beginning - Preliminary	17,360,309	27,597,140	9,106,552	18,636,322	72,700,323	3,951,115
Fund balance - ending	\$ 12,292,488	\$ 25,897,807	\$ 8,786,861	\$ 18,231,691	\$ 65,208,847	\$ 3,302,043

**Budget versus Actual Report
General Fund**

**TOWN ON HILTON HEAD-GENERAL FUND
ACTUAL VS BUDGET AND PRIOR YTD ACTUAL
FISCAL YEAR 2014 - THROUGH SEPTEMBER (3RD PERIOD)
UNAUDITED**

Percent of Prior Year Lapsed: 25%

	Y-T-D September Prior Year	FY 2014 Budget	Y-T-D September FY 2014	\$ Variance to Prior Year	\$ Variance to Current Year Budget	Prior Year % of Budget Received/ Expended	Current Year % of Budget Received/ Expended
Revenues and Transfers In:							
Real and Personal Property Taxes	\$ 160,893	\$ 11,769,908	\$ 167,332	\$ 6,439	\$ (11,602,576)	1%	1%
Business Licenses	246,365	7,530,740	85,263	(161,102)	(7,445,477)	3%	1% A
Franchise Fees - Cable	-	750,100	-	-	(750,100)	0%	0%
Franchise Fees - Beach	-	22,000	-	-	(22,000)	0%	0%
Franchise Fees - Recycling	-	130,000	-	-	(130,000)	0%	0%
Permits	198,550	1,297,799	284,100	85,550	(1,013,699)	19%	22%
State Shared Funds	-	806,234	-	-	(806,234)	0%	0%
Public Safety	13,282	55,000	13,490	208	(41,510)	25%	25%
EMS	384,624	1,402,787	497,977	113,353	(904,810)	27%	35% A
Fines and Fees	74,518	300,000	63,861	(10,657)	(236,139)	20%	21%
Beach Fees	74,967	210,000	79,609	4,642	(130,391)	35%	38%
Miscellaneous Revenue	35,779	343,200	143,315	107,536	(199,885)	12%	42%
Transfers In:							
Accommodations Tax - Local	92,003	2,694,236	106,283	14,280	(2,587,953)	4%	4%
Accommodations Tax - State	-	1,089,414	-	-	(1,089,414)	0%	0%
Hospitality Tax	-	3,514,549	-	-	(3,514,549)	0%	0%
Beach Preservation Fees	-	1,094,557	-	-	(1,094,557)	0%	0%
TIF	-	163,775	-	-	(163,775)	0%	0%
Stormwater Utility	-	74,258	-	-	(74,258)	0%	0%
Electric Franchise Fees	18,873	85,576	19,879	1,006	(65,697)	23%	23%
Sunday Liquor Permits	-	318,400	-	-	(318,400)	0%	0%
Investment Income	830	2,512	667	(163)	(1,845)	8%	27%
Total revenues	1,300,684	33,655,045	1,461,776	161,092	(32,193,269)	4%	4%
Expenditures:							
General Government							
Town Council							
Personnel	16,750	139,360	29,623	12,873	(109,737)	15%	21%
Operating	37,102	360,750	33,047	(4,055)	(327,703)	10%	9%
	53,852	500,110	62,670	8,818	(437,440)	11%	13%
Town Manager							
Personnel	116,442	607,571	121,235	4,793	(486,336)	20%	20%
Operating	8,257	35,000	9,717	1,460	(25,283)	33%	28%
	124,699	642,571	130,952	6,253	(511,619)	20%	20%
Administration							
Legal/Administrative Services/Human Resources							
Personnel	422,215	2,321,239	532,610	110,395	(1,788,629)	18%	23%
Operating	208,427	1,097,477	308,329	99,902	(789,148)	19%	28%
Capital	370	218,500	48,225	47,855	(170,275)	0%	22%
	631,012	3,637,216	889,164	258,152	(2,748,052)	16%	24%
Finance							
Personnel	280,368	1,503,415	280,268	(100)	(1,223,147)	19%	19%
Operating	23,830	256,750	31,036	7,206	(225,714)	9%	12%
	304,198	1,760,165	311,304	7,106	(1,448,861)	18%	18%

**TOWN ON HILTON HEAD-GENERAL FUND
 ACTUAL VS BUDGET AND PRIOR YTD ACTUAL
 FISCAL YEAR 2014 - THROUGH SEPTEMBER (3RD PERIOD)
 UNAUDITED**

Percent of Prior Year Lapsed: 25%

	Y-T-D September Prior Year	FY 2014 Budget	Y-T-D September FY 2014	\$ Variance to Prior Year	\$ Variance to Current Year Budget	Prior Year % of Budget Received/ Expended	Current Year % of Budget Received/ Expended
Community Services							
Community Development							
Personnel	485,468	2,385,756	498,996	13,528	(1,886,760)	20%	21%
Operating	20,845	289,112	38,709	17,864	(250,403)	6%	13%
	<u>506,313</u>	<u>2,674,868</u>	<u>537,705</u>	<u>31,392</u>	<u>(2,137,163)</u>	<u>18%</u>	<u>20%</u>
Public Projects and Facilities							
Personnel	345,444	1,628,996	337,382	(8,062)	(1,291,614)	20%	21%
Operating	406,875	2,481,399	430,652	23,777	(2,050,747)	21%	17%
Capital	-	62,000	14,120	14,120	(47,880)	0%	0%
	<u>752,319</u>	<u>4,172,395</u>	<u>782,154</u>	<u>29,835</u>	<u>(3,390,241)</u>	<u>20%</u>	<u>19%</u>
Public Safety							
Sheriff/Other	93,271	3,170,852	107,668	14,397	(3,063,184)	3%	3% B
Fire & Rescue							
Personnel	2,417,115	12,270,605	2,332,454	(84,661)	(9,938,151)	20%	19%
Operating	243,485	1,345,444	301,329	57,844	(1,044,115)	18%	22%
Capital	15,804	313,800	67,677	51,873	(246,123)	20%	22%
	<u>2,676,404</u>	<u>13,929,849</u>	<u>2,701,460</u>	<u>25,056</u>	<u>(11,228,389)</u>	<u>20%</u>	<u>19%</u>
Townwide	<u>982,836</u>	<u>3,841,743</u>	<u>1,006,520</u>	<u>23,684</u>	<u>(2,835,223)</u>	<u>30%</u>	<u>26%</u>
Total expenditures	<u>6,124,904</u>	<u>34,329,769</u>	<u>6,529,597</u>	<u>404,693</u>	<u>(27,800,172)</u>	<u>18%</u>	<u>19%</u>
Revenues Over/(Under) Expenditures	<u>\$ (4,824,220)</u>	<u>\$ (674,724)</u>	<u>\$ (5,067,821)</u>				

Key:

A - Addressed in Revenue Charts

B - Payments made quarterly. First quarter will be paid in October.

Special Revenue Funds

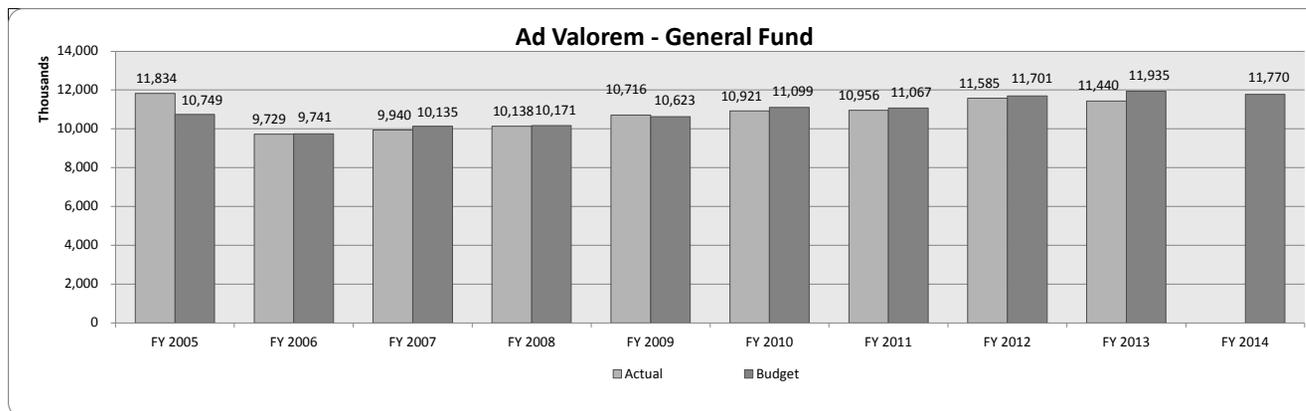
TOWN OF HILTON HEAD ISLAND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE GOVERNMENTAL FUNDS
FISCAL YEAR 2014 - THROUGH SEPTEMBER (3RD PERIOD)
UNAUDITED

	Tax Increment Financing District	Local Accom. Tax	State Accom. Tax	Real Estate Transfer Fee	Hospitality Tax	Beach Preservation Fee	Non-Major Governmental Funds	Total Special Revenue Funds
Revenues:								
Real and Personal Property Taxes	\$ 23,471	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,471
Accommodations Tax	-	106,283	-	-	-	-	-	106,283
Hospitality Tax	-	-	-	-	471,403	-	-	471,403
Real Estate Transfer Fees	-	-	-	695,175	-	-	-	695,175
Beach Preservation Fees	-	-	-	-	-	212,565	-	212,565
Electric Franchise Fees	-	-	-	-	-	-	846,180	846,180
Investment Income	274	-	77	64	84	724	2	1,225
Total Revenues	23,745	106,283	77	695,239	471,487	213,289	846,182	2,356,302
Expenditures:								
General Government								
Town Council	-	-	-	-	-	-	-	-
Town Manager	-	-	-	-	-	-	-	-
Administration								
Legal/Administrative Services/Human Resources	-	-	-	-	-	-	-	-
Finance	-	-	-	6,952	-	-	-	6,952
	-	-	-	6,952	-	-	-	6,952
Community Services								
Community Development	-	-	-	-	-	-	-	-
Public Projects and Facilities	-	-	-	-	-	-	-	-
Public Safety								
Sheriff	-	-	-	-	-	-	-	-
Fire & Rescue	-	-	-	-	-	-	-	-
Grants								
	-	-	143,919	-	-	-	-	143,919
Capital Outlay/Projects								
	-	-	-	-	-	-	370,319	370,319
Total expenditures	-	-	143,919	6,952	-	-	370,319	521,190
Excess (deficiency) of revenues over (under) expenditures	23,745	106,283	(143,842)	688,287	471,487	213,289	475,863	1,835,112
Other financing sources (uses):								
Transfers Out:								
General Fund	-	(106,283)	-	-	-	-	(19,879)	(126,162)
Accommodations Tax - Local	-	-	-	-	-	-	-	-
Accommodations Tax - State	-	-	-	-	-	-	-	-
Hospitality Tax	-	-	-	-	-	-	-	-
Real Estate Transfer	-	-	-	-	-	-	-	-
Beach Preservation	-	-	-	-	-	-	-	-
Electric Franchise	-	-	-	-	-	-	-	-
TIF	-	-	-	-	-	-	-	-
Stormwater Utility	-	-	-	-	-	-	-	-
Debt Service Fund	-	-	-	-	-	(2,875,053)	-	(2,875,053)
Capital Projects Fund	(57,328)	-	-	-	(124,775)	(351,127)	-	(533,230)
Transfers In:								
Capital Projects Fund	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(57,328)	(106,283)	-	-	(124,775)	(3,226,180)	(19,879)	(3,534,445)
Net change in fund balances	(33,583)	-	(143,842)	688,287	346,712	(3,012,891)	455,984	(1,699,333)
Fund balance - beginning - Preliminary	5,582,678	-	2,058,002	1,222,178	1,766,028	15,521,334	1,446,920	27,597,140
Fund balance - ending	\$ 5,549,095	\$ -	\$ 1,914,160	\$ 1,910,465	\$ 2,112,740	\$ 12,508,443	\$ 1,902,904	\$ 25,897,807

**Revenue Analysis
General Fund**

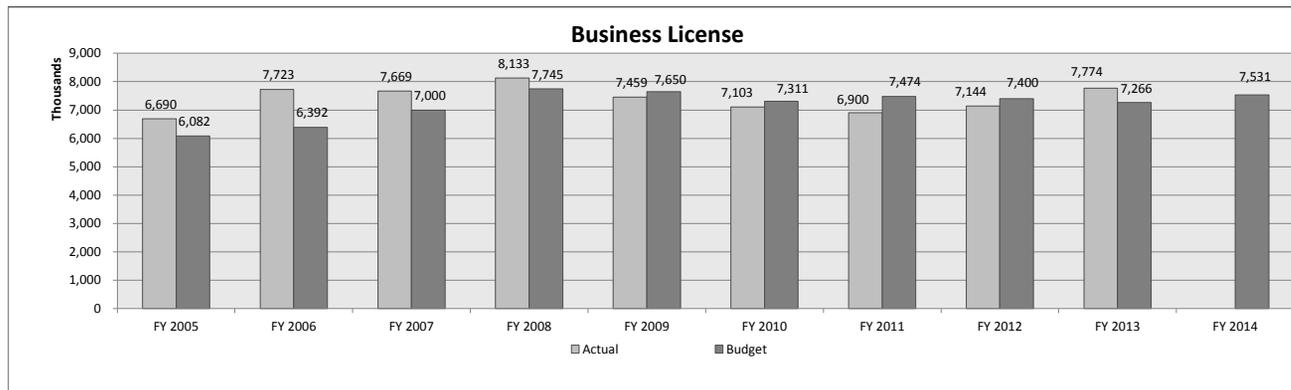
Ad Valorem Tax Revenue - GF
Revenues by Month/Fiscal Year

	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2005	66,032 1%	75,839 1%	109,235 1%	251,106 2%	102,771 1%	1,302,436 11%	4,335,906 37%	5,741,113 49%	4,498,886 38%	573,159 5%	132,103 1%	5,204,148 44%	- 0%	- 0%	637,150 5%	637,150 5%	11,833,517 100%
FY 2006	44,586 0%	72,444 1%	110,323 1%	227,353 2%	175,473 2%	829,940 9%	3,951,807 41%	4,957,220 51%	3,742,415 38%	61,037 1%	323,124 3%	4,126,576 42%	111,446 1%	60,917 1%	245,856 3%	418,219 4%	9,729,368 100%
FY 2007	53,735 1%	40,122 0%	104,709 1%	198,566 2%	361,332 4%	836,247 8%	4,212,070 42%	5,409,649 54%	3,511,938 35%	340,058 3%	167,145 2%	4,019,141 40%	(133,783) -1%	99,610 1%	346,860 3%	312,687 3%	9,940,043 100%
FY 2008	44,601 0%	47,382 0%	57,528 1%	149,511 1%	426,108 4%	822,879 8%	4,636,838 46%	5,885,825 58%	3,765,955 37%	65,420 1%	119,870 1%	3,951,245 39%	208,719 2%	76,033 1%	(132,948) -1%	151,804 1%	10,138,385 100%
FY 2009	36,076 0%	41,534 0%	84,443 1%	162,053 2%	1,922 0%	1,086,678 10%	829,855 8%	1,918,455 18%	3,313,463 31%	4,437,270 41%	338,990 3%	8,089,723 75%	- 0%	202,764 2%	342,955 3%	545,719 5%	10,715,950 100%
FY 2010	- 0%	- 0%	78,356 1%	78,356 1%	67,292 1%	327,013 3%	1,451,045 13%	1,845,350 17%	4,590,506 42%	3,511,502 32%	326,948 3%	8,428,956 77%	58,593 1%	83,793 1%	425,648 4%	568,034 5%	10,920,696 100%
FY 2011	- 0%	30,269 0%	38,170 0%	68,439 1%	109,183 1%	255,076 2%	870,761 8%	1,235,020 11%	8,481,389 77%	345,407 3%	243,722 2%	9,070,518 83%	87,177 1%	177,576 2%	317,449 3%	582,202 5%	10,956,179 100%
FY 2012	- 0%	30,088 0%	40,766 0%	70,854 1%	1,884 0%	192,760 2%	2,352,625 20%	2,547,269 22%	8,144,646 70%	161,609 1%	103,902 1%	8,410,157 73%	28,544 0%	243,490 2%	284,756 2%	556,790 5%	11,585,070 100%
FY 2013	- 0%	26,703 0%	134,190 1%	160,893 1%	1,884 0%	262,845 2%	2,371,616 21%	2,636,345 23%	7,713,999 67%	159,541 1%	167,078 1%	8,040,618 70%	181,678 2%	196,830 2%	223,929 2%	602,437 5%	11,440,293 100%
FY 2014	46,769 28%	52,495 31%	68,068 41%	167,332 100%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	167,332 100%



Business License Revenue - GF
Revenues by Month/Fiscal Year

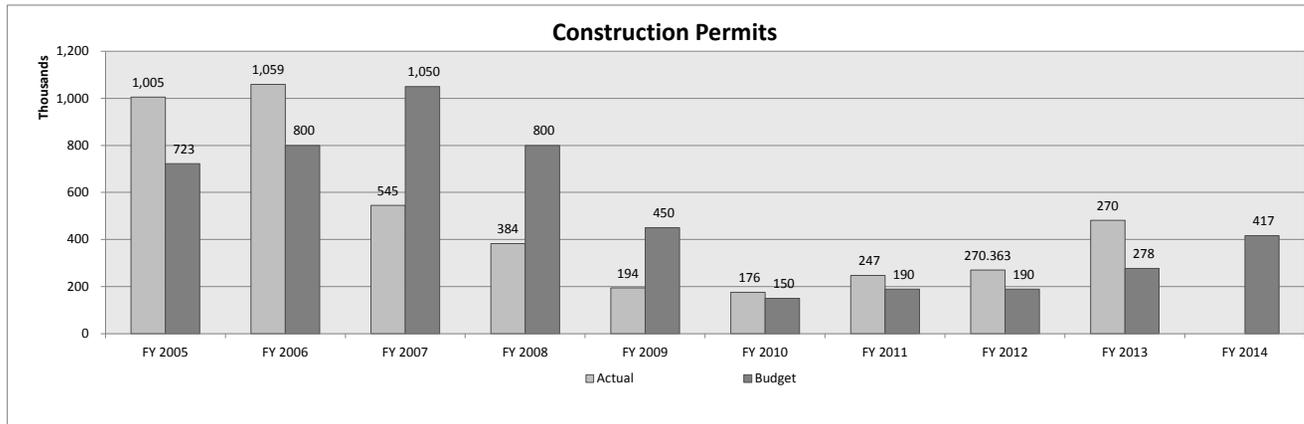
	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2005	35,505 1%	47,306 1%	112,435 2%	195,246 3%	161,439 2%	17,452 0%	37,196 1%	216,087 3%	16,585 0%	140,685 2%	922,760 14%	1,080,030 16%	1,075,463 16%	399,219 6%	3,723,617 56%	5,198,299 78%	6,689,662 100%
FY 2006	26,015 0%	44,758 1%	290,369 4%	361,142 5%	149,772 2%	84,131 1%	83,249 1%	317,152 4%	335,551 4%	317,580 4%	699,776 9%	1,352,907 18%	550,722 7%	1,532,945 20%	3,608,506 47%	5,692,173 74%	7,723,374 100%
FY 2007	33,483 0%	20,463 0%	26,160 0%	80,106 1%	47,892 1%	69,312 1%	106,200 1%	223,404 3%	151,233 2%	322,983 4%	728,618 10%	1,202,834 16%	551,813 7%	1,677,215 22%	3,933,285 51%	6,162,313 80%	7,668,657 100%
FY 2008	14,876 0%	71,626 1%	14,485 0%	100,987 1%	178,357 2%	18,066 0%	71,291 1%	267,714 3%	185,179 2%	421,376 5%	740,367 9%	1,346,922 17%	476,458 6%	1,346,441 17%	4,594,509 56%	6,417,408 79%	8,133,031 100%
FY 2009	(3,452) 0%	37,746 1%	34,690 0%	68,984 1%	20,446 0%	11,955 0%	51,445 1%	83,847 1%	338,171 5%	325,311 4%	670,109 9%	1,333,592 18%	600,719 8%	1,244,326 17%	4,127,590 55%	5,972,635 80%	7,459,058 100%
FY 2010	4,033 0%	46,255 1%	45,979 1%	96,267 1%	38,556 1%	17,736 0%	72,775 1%	129,067 2%	327,317 5%	282,390 4%	666,682 9%	1,276,389 18%	460,723 6%	970,312 14%	4,170,741 59%	5,601,776 79%	7,103,499 100%
FY 2011	(3,187) 0%	39,465 1%	41,676 1%	77,954 1%	24,714 0%	152,531 2%	28,606 0%	205,851 3%	340,002 5%	269,767 4%	577,906 8%	1,187,675 17%	323,454 5%	1,440,102 21%	3,665,388 53%	5,428,944 79%	6,900,424 100%
FY 2012	49,981 1%	77,084 1%	36,720 1%	163,785 2%	14,200 0%	139,677 2%	24,945 0%	178,822 3%	291,257 4%	264,084 4%	591,324 8%	1,146,665 16%	305,333 4%	1,636,696 23%	3,713,025 52%	5,655,054 79%	7,144,326 100%
FY 2013	78,288 1%	29,361 0%	138,716 2%	246,365 3%	41,936 1%	21,699 0%	26,048 0%	89,683 1%	392,392 5%	324,658 4%	622,533 8%	1,339,583 17%	563,869 7%	1,713,174 22%	3,821,464 49%	6,098,507 78%	7,774,138 100%
FY 2014	24,453 29%	29,154 34%	31,656 37%	85,263 100%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	85,263 100%



In September 2012 (FY 2013), revenues included late license payments collected by MASC of \$85k, primarily from one insurance company (\$69k)

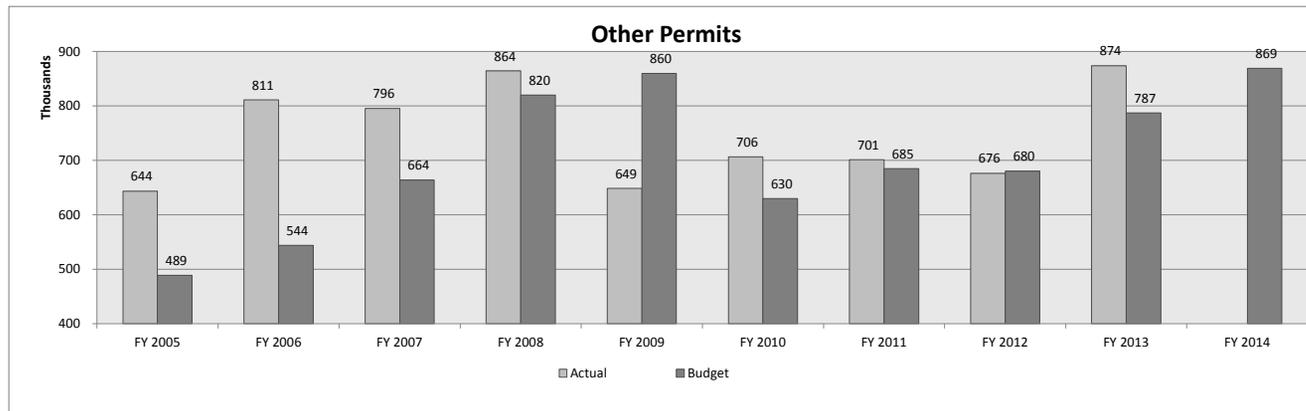
Construction Permits Revenue - GF
Revenues by Month/Fiscal Year

	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2005	107,356 11%	62,978 6%	59,865 6%	230,199 23%	85,530 9%	71,490 7%	53,050 5%	210,070 21%	66,056 7%	71,951 7%	57,563 6%	195,570 19%	126,711 13%	69,584 7%	172,595 17%	368,890 37%	1,004,729 100%
FY 2006	88,210 8%	101,775 10%	78,623 7%	268,608 25%	147,989 14%	186,145 18%	56,892 5%	391,026 37%	94,695 9%	74,680 7%	76,089 7%	245,464 23%	52,208 5%	49,986 5%	52,162 5%	154,356 15%	1,059,454 100%
FY 2007	55,511 10%	74,277 14%	49,736 9%	179,524 33%	30,790 6%	39,626 7%	44,820 8%	115,236 21%	58,133 11%	21,818 4%	49,990 9%	129,941 24%	57,788 11%	29,078 5%	32,996 6%	119,862 22%	544,563 100%
FY 2008	25,645 7%	34,739 9%	41,181 11%	101,565 26%	32,090 8%	40,974 11%	32,173 8%	105,237 27%	48,812 13%	48,781 13%	25,218 7%	122,811 32%	19,112 5%	18,730 5%	16,047 4%	53,889 14%	383,502 100%
FY 2009	9,938 5%	41,505 21%	11,199 6%	62,642 32%	9,023 5%	(2,614) -1%	25,014 13%	31,423 16%	13,509 7%	8,117 4%	9,422 5%	31,048 16%	9,306 5%	39,456 20%	20,512 11%	69,274 36%	194,387 100%
FY 2010	38,343 22%	2,861 2%	8,361 5%	49,565 28%	24,075 14%	6,166 4%	12,509 7%	42,750 24%	11,863 7%	3,508 2%	25,385 14%	40,756 23%	5,198 3%	22,832 13%	14,783 8%	42,813 24%	175,884 100%
FY 2011	10,147 4%	20,117 8%	16,631 7%	46,895 19%	6,375 3%	29,630 12%	11,739 5%	47,744 19%	6,474 3%	23,982 10%	20,578 8%	51,034 21%	32,312 13%	27,154 11%	42,276 17%	101,742 41%	247,415 100%
FY 2012	22,354 8%	32,256 12%	26,063 10%	80,673 30%	26,673 10%	27,429 10%	18,235 7%	72,337 27%	8,357 3%	16,291 6%	31,865 12%	56,513 21%	6,183 2%	22,605 8%	32,052 12%	60,840 23%	270,363 100%
FY 2013	12,340 3%	9,387 2%	15,832 3%	37,559 8%	27,497 6%	64,155 13%	71,333 15%	162,985 34%	25,940 5%	23,064 5%	52,844 11%	101,848 21%	55,578 12%	68,889 14%	54,251 11%	178,718 37%	481,110 100%
FY 2014	40,224 37%	42,730 39%	26,890 24%	109,844 100%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	109,844 100%



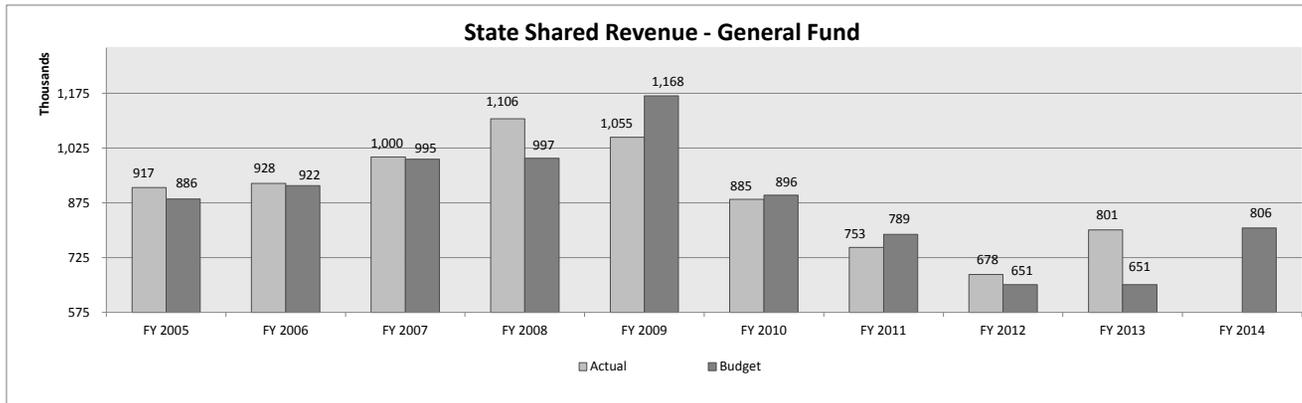
Other Permits Revenue - GF
Revenues by Month/Fiscal Year

	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2005	53,066 8%	44,387 7%	48,491 8%	145,944 23%	45,839 7%	51,141 8%	56,121 9%	153,101 24%	50,398 8%	51,077 8%	61,595 10%	163,070 25%	54,675 8%	61,735 10%	64,980 10%	181,390 28%	643,505 100%
FY 2006	52,509 6%	64,372 8%	74,718 9%	191,599 24%	77,305 10%	69,224 9%	47,710 6%	194,239 24%	65,193 8%	88,547 11%	93,338 12%	247,078 30%	61,991 8%	59,272 7%	56,800 7%	178,063 22%	810,979 100%
FY 2007	76,205 10%	48,281 6%	66,370 8%	190,856 24%	71,463 9%	68,249 9%	77,658 10%	217,370 27%	66,221 8%	60,744 8%	84,701 11%	211,666 27%	59,002 7%	59,957 8%	56,797 7%	175,756 22%	795,648 100%
FY 2008	57,533 7%	66,973 8%	82,031 9%	206,537 24%	77,095 9%	83,033 10%	55,201 6%	215,329 25%	87,717 10%	80,033 9%	62,266 7%	230,016 27%	66,869 8%	74,702 9%	70,794 8%	212,365 25%	864,247 100%
FY 2009	76,267 12%	63,207 10%	43,215 7%	182,689 28%	49,610 8%	49,465 8%	53,983 8%	153,058 24%	51,823 8%	55,258 9%	54,604 8%	161,685 25%	45,626 7%	51,609 8%	54,025 8%	151,260 23%	648,692 100%
FY 2010	61,262 9%	49,960 7%	47,646 7%	158,868 22%	58,496 8%	64,861 9%	70,116 10%	193,473 27%	58,306 8%	49,514 7%	81,236 11%	189,056 27%	61,339 9%	56,495 8%	47,199 7%	165,033 23%	706,430 100%
FY 2011	40,701 6%	48,024 7%	52,077 7%	140,802 20%	48,291 7%	51,910 7%	53,334 8%	153,535 22%	67,782 10%	61,098 9%	57,026 8%	185,906 27%	100,460 14%	52,449 7%	68,326 10%	221,235 32%	701,478 100%
FY 2012	49,316 7%	57,773 9%	60,981 9%	168,070 25%	53,575 8%	60,825 9%	61,559 9%	175,959 26%	60,592 9%	55,479 8%	59,953 9%	176,024 26%	53,688 8%	53,361 8%	49,374 7%	156,423 23%	676,476 100%
FY 2013	41,422 5%	52,595 6%	65,003 7%	159,020 18%	66,274 8%	125,879 14%	83,195 10%	275,348 32%	74,093 8%	56,455 6%	53,078 6%	183,626 21%	105,145 12%	70,282 8%	80,422 9%	255,849 29%	873,843 100%
FY 2014	49,462 28%	57,128 33%	67,666 39%	174,256 100%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	174,256 100%



State Shared Revenue - GF
Revenues by Month/Fiscal Year

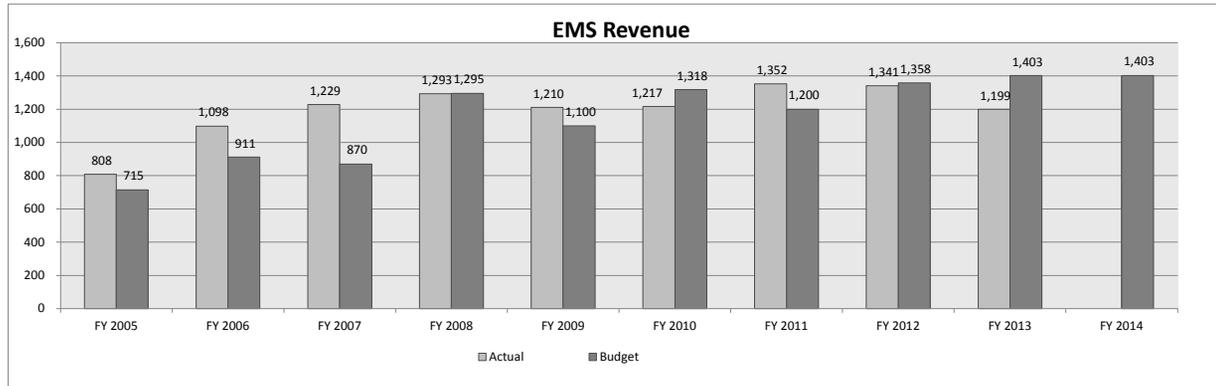
	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2005	-	-	221,243	221,243	-	-	223,726	223,726	-	-	223,726	223,726	-	-	248,235	248,235	916,930
	0%	0%	24%	24%	0%	0%	24%	24%	0%	0%	24%	24%	0%	0%	27%	27%	100%
FY 2006	-	-	229,166	229,166	-	-	227,273	227,273	-	-	226,570	226,570	-	-	245,112	245,112	928,121
	0%	0%	25%	25%	0%	0%	24%	24%	0%	0%	24%	24%	0%	0%	26%	26%	100%
FY 2007	-	-	245,112	245,112	-	-	241,810	241,810	-	-	241,810	241,810	-	-	271,702	271,702	1,000,434
	0%	0%	25%	25%	0%	0%	24%	24%	0%	0%	24%	24%	0%	0%	27%	27%	100%
FY 2008	-	-	271,702	271,702	-	-	271,702	271,702	-	-	271,702	271,702	-	-	290,565	290,565	1,105,671
	0%	0%	25%	25%	0%	0%	25%	25%	0%	0%	25%	25%	0%	0%	26%	26%	100%
FY 2009	-	-	278,943	278,943	-	-	258,649	258,649	-	-	258,649	258,649	-	-	258,650	258,650	1,054,891
	0%	0%	26%	26%	0%	0%	25%	25%	0%	0%	23%	25%	0%	0%	23%	25%	100%
FY 2010	-	-	211,471	211,471	-	-	-	-	211,471	-	-	211,471	250,259	-	211,471	461,730	884,672
	0%	0%	24%	24%	0%	0%	0%	0%	24%	0%	0%	24%	28%	0%	24%	52%	100%
FY 2011	-	-	191,494	191,494	-	-	-	-	191,494	-	-	191,494	185,000	-	185,000	370,000	752,988
	0%	0%	25%	25%	0%	0%	0%	0%	25%	0%	0%	25%	25%	0%	25%	49%	100%
FY 2012	-	-	-	-	168,419	-	-	168,419	168,420	-	-	168,420	168,419	-	173,112	341,531	678,370
	0%	0%	0%	0%	25%	0%	0%	25%	25%	0%	0%	25%	25%	0%	26%	50%	100%
FY 2013	-	-	-	-	284,858	-	-	284,858	171,862	-	-	171,862	171,850	-	172,089	343,939	800,659
	0%	0%	0%	0%	36%	0%	0%	36%	21%	0%	0%	21%	21%	0%	21%	43%	100%
FY 2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%



Note: In October of 2012, the Town received a one-time allocation of \$112,957 based upon a supplemental revenue source and appropriation.

EMS Revenue - GF
Revenues by Month/Fiscal Year

	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2005	81,759 10%	78,547 10%	59,260 7%	219,566 27%	47,953 6%	62,651 8%	59,311 7%	169,915 21%	61,556 8%	71,826 9%	88,096 11%	221,478 27%	- 0%	76 0%	196,673 24%	196,749 24%	807,708 100%
FY 2006	73,958 7%	113,550 10%	59,349 5%	246,857 22%	24,265 2%	113,200 10%	84,995 8%	222,460 20%	109,943 10%	91,791 8%	150,391 14%	352,125 32%	5,980 1%	198,600 18%	71,580 7%	276,160 25%	1,097,602 100%
FY 2007	125,651 10%	112,378 9%	95,853 8%	333,882 27%	116,943 10%	88,870 7%	95,262 8%	301,075 25%	87,069 7%	87,032 7%	96,006 8%	270,107 22%	61,194 5%	198,600 16%	63,968 5%	323,762 26%	1,228,826 100%
FY 2008	44,431 3%	114,384 9%	95,778 7%	254,593 20%	72,330 6%	124,118 10%	78,252 6%	274,700 21%	229,208 18%	76,584 6%	153,297 12%	459,089 36%	107,188 8%	44,928 3%	152,430 12%	304,546 24%	1,292,928 100%
FY 2009	194,134 16%	111,833 9%	27,521 2%	333,488 28%	98,312 8%	24,779 2%	210,979 17%	334,070 28%	93,612 8%	88,221 7%	123,025 10%	304,858 25%	109,309 9%	127,262 11%	1,313 0%	237,884 20%	1,210,300 100%
FY 2010	137,337 11%	124,999 10%	87,121 7%	349,457 29%	88,332 7%	76,386 6%	89,281 7%	253,999 21%	55,126 5%	141,559 12%	122,861 10%	319,546 26%	82,541 7%	98,124 8%	113,032 9%	293,697 24%	1,216,699 100%
FY 2011	169,655 13%	92,567 7%	101,958 8%	364,180 27%	86,469 6%	132,634 10%	87,598 6%	306,701 23%	102,245 8%	105,484 8%	89,346 7%	297,075 22%	110,559 8%	132,638 10%	140,935 10%	384,132 28%	1,352,088 100%
FY 2012	139,667 10%	112,393 8%	152,366 11%	404,426 30%	115,675 9%	92,479 7%	67,460 5%	275,614 21%	126,932 9%	118,145 9%	57,136 4%	302,213 23%	147,555 11%	129,493 10%	81,486 6%	358,534 27%	1,340,787 100%
FY 2013	106,231 9%	151,772 13%	126,620 11%	384,623 32%	130,091 11%	118,591 10%	(9,389) -1%	239,293 20%	67,034 6%	186,703 16%	173,705 14%	427,442 36%	131,131 11%	138,721 12%	(122,342) -10%	147,510 12%	1,198,868 100%
FY 2014	131,108 26%	154,512 31%	212,357 43%	497,977 100%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	497,977 100%

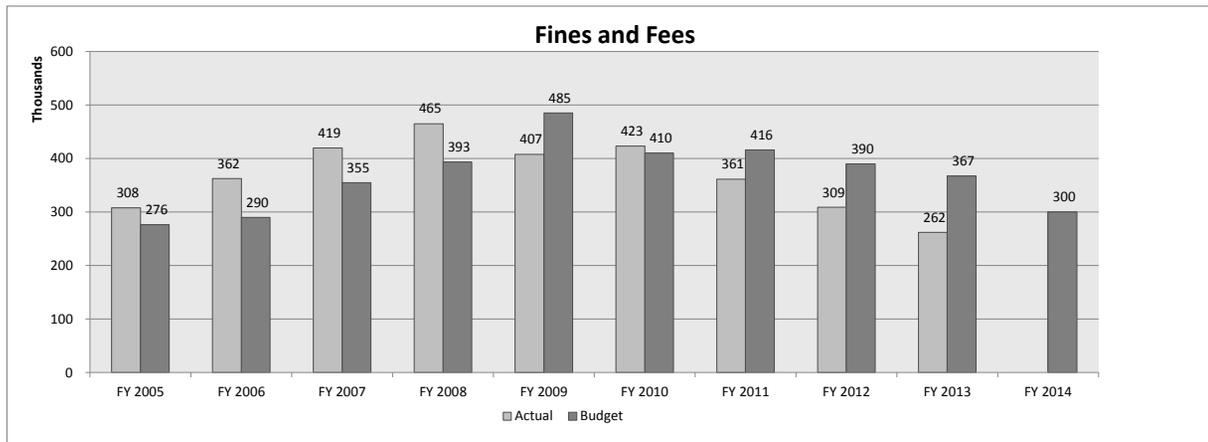


The negative revenue in December of 2012 is attributable to suspended invoice billing associated with the implementation of new EMS Billing software. For several months beginning in February of 2013, revenues will be higher as staff catches up billing in the new software.

The negative revenue in June of 2013 is attributable to an increase in the estimated uncollectible EMS revenue. The increase is associated with the implementation of the new billing software and the phase-out of the old software, i.e. the "clean up" of the old records is responsible for the majority of this increase.

Fines & Fees Revenue - GF
Revenues by Month/Fiscal Year

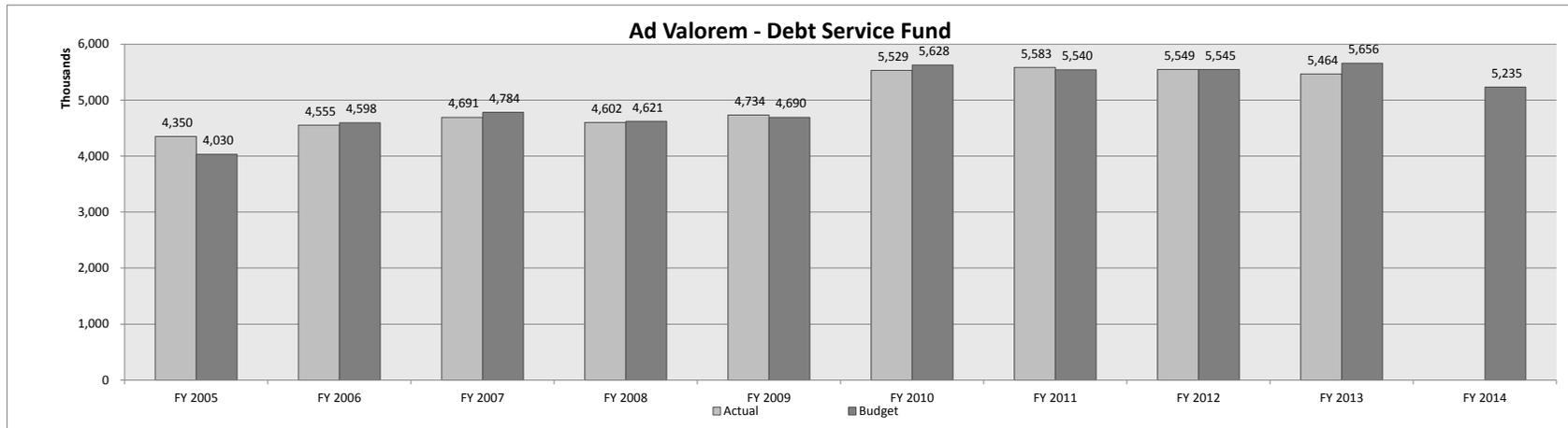
	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2005	27,936 9%	23,918 8%	21,707 7%	73,561 24%	20,908 7%	27,865 9%	21,425 7%	70,198 23%	22,437 7%	23,361 8%	32,175 10%	77,973 25%	33,047 11%	25,943 8%	27,271 9%	86,261 28%	307,993 100%
FY 2006	33,518 9%	30,108 8%	32,229 9%	95,855 26%	25,854 7%	31,760 9%	26,868 7%	84,482 23%	29,342 8%	27,384 8%	34,509 10%	91,235 25%	29,211 8%	30,377 8%	31,306 9%	90,894 25%	362,466 100%
FY 2007	52,481 13%	36,232 9%	25,088 6%	113,801 27%	28,493 7%	31,604 8%	27,617 7%	87,714 21%	36,378 9%	35,545 8%	31,585 8%	103,508 25%	37,798 9%	37,425 9%	39,066 9%	114,289 27%	419,312 100%
FY 2008	43,673 9%	50,004 11%	49,783 11%	143,460 31%	43,615 9%	40,721 9%	39,803 9%	124,139 27%	38,170 8%	34,129 7%	44,389 10%	116,688 25%	42,465 9%	(2,144) 0%	40,457 9%	80,778 17%	465,065 100%
FY 2009	45,023 11%	38,490 9%	36,213 9%	119,726 29%	28,928 7%	(4,436) -1%	67,835 17%	92,327 23%	26,890 7%	25,284 6%	36,062 9%	88,236 22%	88,498 22%	37,869 9%	(19,234) -5%	107,133 26%	407,422 100%
FY 2010	42,800 10%	32,955 8%	36,215 9%	111,970 26%	36,450 9%	32,096 8%	34,975 8%	103,521 24%	28,129 7%	40,868 10%	33,968 8%	102,965 24%	34,019 8%	34,325 8%	36,242 9%	104,586 25%	423,042 100%
FY 2011	38,861 11%	32,833 9%	40,636 11%	112,330 31%	31,196 9%	31,461 9%	22,224 6%	84,881 24%	27,464 8%	28,646 8%	31,823 9%	87,933 24%	24,453 7%	27,978 8%	23,577 7%	76,008 21%	361,152 100%
FY 2012	26,127 8%	21,110 7%	26,871 9%	74,108 24%	23,055 7%	22,082 7%	33,296 11%	78,433 25%	20,900 7%	29,050 9%	32,463 11%	82,413 27%	25,408 8%	24,821 8%	23,525 8%	73,754 24%	308,708 100%
FY 2013	25,225 10%	24,053 9%	25,239 10%	74,517 28%	19,393 7%	19,883 8%	19,780 8%	59,056 23%	19,020 7%	19,730 8%	18,492 7%	57,242 22%	26,122 10%	19,470 7%	25,615 10%	71,207 27%	262,022 100%
FY 2014	24,380 38%	19,279 30%	20,202 32%	63,861 100%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	63,861 100%



**Revenue Analysis
Debt Service Fund**

Ad Valorem Tax Revenue - DSF
Revenues by Month/Fiscal Year

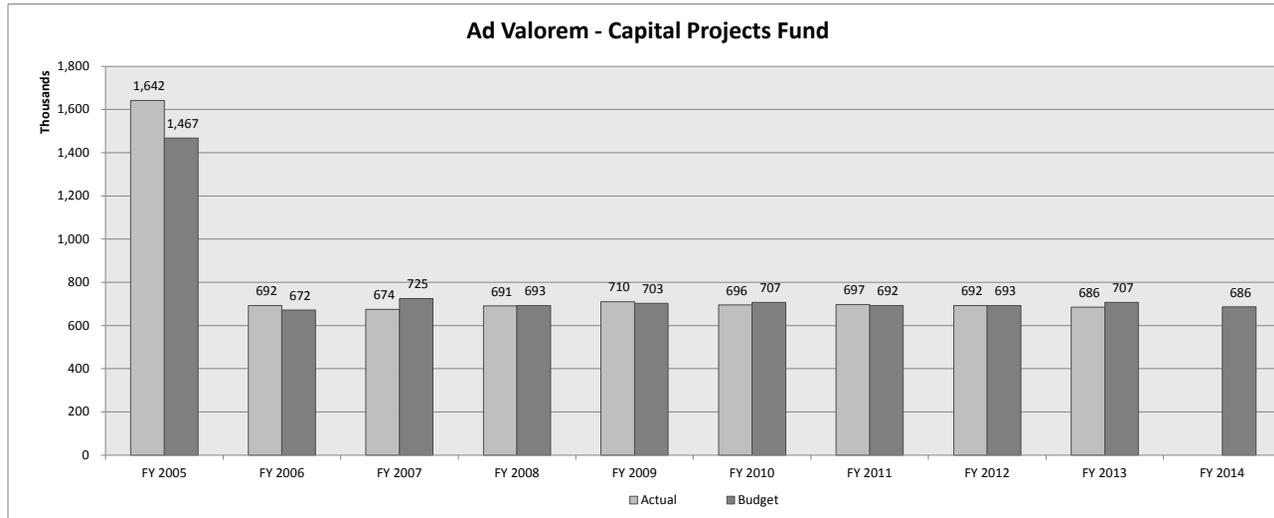
	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2005	17,260 0%	21,034 0%	29,886 1%	68,180 2%	31,093 1%	481,293 11%	1,583,813 36%	2,096,199 48%	1,684,465 39%	214,087 5%	49,531 1%	1,948,083 45%	- 0%	- 0%	237,065 5%	237,065 5%	4,349,527 100%
FY 2006	14,209 0%	25,802 1%	41,076 1%	81,087 2%	86,210 2%	391,235 9%	1,858,563 41%	2,336,008 51%	1,758,039 39%	39,679 1%	146,492 3%	1,944,210 43%	8,917 0%	81,384 2%	103,193 2%	193,494 4%	4,554,799 100%
FY 2007	22,130 0%	18,816 0%	47,789 1%	88,735 2%	168,447 4%	397,758 8%	1,988,854 42%	2,555,059 54%	1,660,517 35%	157,106 3%	77,483 2%	1,895,106 40%	(54,634) -1%	47,024 1%	159,902 3%	152,292 3%	4,691,192 100%
FY 2008	19,231 0%	22,057 0%	23,023 1%	64,311 1%	185,218 4%	361,622 8%	1,971,688 43%	2,518,528 55%	1,600,674 35%	296,892 6%	53,512 1%	1,951,078 42%	94,683 2%	33,578 1%	(59,685) -1%	68,576 1%	4,602,493 100%
FY 2009	15,889 0%	16,113 0%	36,396 1%	68,398 1%	849 0%	59,589 1%	787,047 17%	847,485 18%	1,463,188 31%	1,804,494 38%	304,099 6%	3,571,781 75%	- 0%	91,386 2%	155,026 3%	246,412 5%	4,734,076 100%
FY 2010	- 0%	- 0%	35,188 1%	35,188 1%	31,846 1%	161,506 3%	740,179 13%	933,531 17%	2,341,918 42%	1,790,050 32%	164,937 3%	4,296,905 78%	27,003 0%	38,421 1%	198,355 4%	263,779 5%	5,529,403 100%
FY 2011	- 0%	14,056 0%	19,474 0%	33,530 1%	137,269 2%	45,817 1%	443,940 8%	627,026 11%	4,327,075 77%	175,432 3%	123,482 2%	4,625,989 83%	44,456 1%	90,456 2%	161,938 3%	296,850 5%	5,583,395 100%
FY 2012	- 0%	12,613 0%	18,462 0%	31,075 1%	901 0%	95,634 2%	1,124,306 20%	1,220,841 22%	3,894,155 70%	76,875 1%	49,170 1%	4,020,200 72%	14,113 0%	119,383 2%	143,029 3%	276,525 5%	5,548,641 100%
FY 2013	- 0%	12,753 0%	60,683 1%	73,436 1%	901 0%	125,422 2%	1,133,694 21%	1,260,017 23%	3,687,079 67%	76,280 1%	79,467 1%	3,842,826 70%	86,850 2%	94,022 2%	107,017 2%	287,889 5%	5,464,168 100%
FY 2014	19,946 28%	23,588 33%	28,897 40%	72,431 100%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	72,431 100%



**Revenue Analysis
Capital Projects Fund**

Ad Valorem Revenue - CIP
Revenues by Month/Fiscal Year

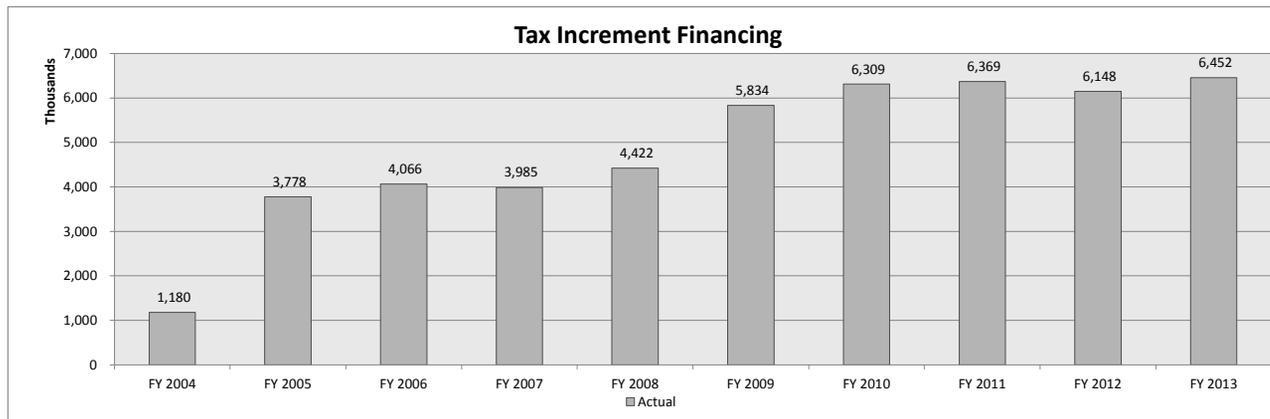
	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2005	10,242 1%	12,482 1%	17,943 1%	40,667 2%	16,988 1%	180,349 11%	603,944 37%	801,281 49%	615,138 37%	78,027 5%	18,034 1%	711,199 43%	- 0%	- 0%	88,804 5%	88,804 5%	1,641,951 100%
FY 2006	5,297 1%	9,604 1%	15,244 2%	30,145 4%	10,609 2%	57,454 8%	276,991 40%	345,054 50%	262,626 38%	1,795 0%	29,939 4%	294,360 43%	(3,784) -1%	9,443 1%	16,685 2%	22,344 3%	691,903 100%
FY 2007	3,325 0%	2,856 0%	7,270 1%	13,451 2%	26,787 4%	48,580 7%	289,787 43%	365,154 54%	240,170 36%	25,439 4%	11,850 2%	277,459 41%	(15,125) -2%	6,867 1%	26,671 4%	18,413 3%	674,477 100%
FY 2008	2,827 0%	3,257 0%	3,318 0%	9,402 1%	28,017 4%	57,394 8%	308,415 45%	393,826 57%	260,148 38%	9,045 1%	8,299 1%	277,492 40%	14,208 2%	5,211 1%	(9,035) -1%	10,384 2%	691,104 100%
FY 2009	2,390 0%	2,416 0%	5,469 1%	10,275 1%	127 0%	8,967 1%	118,012 17%	127,106 18%	219,349 31%	270,515 38%	45,589 6%	535,453 75%	- 0%	13,699 2%	23,241 3%	36,940 5%	709,774 100%
FY 2010	- 0%	- 0%	4,582 1%	4,582 1%	4,377 1%	20,964 3%	92,359 13%	117,700 17%	292,269 42%	223,398 32%	20,798 3%	536,465 77%	3,826 1%	5,380 1%	27,891 4%	37,097 5%	695,844 100%
FY 2011	- 0%	1,754 0%	2,431 0%	4,185 1%	6,654 1%	16,191 2%	55,402 8%	78,247 11%	539,984 77%	21,892 3%	15,409 2%	577,285 83%	5,550 1%	11,288 2%	20,208 3%	37,046 5%	696,763 100%
FY 2012	- 0%	1,574 0%	2,304 0%	3,878 1%	112 0%	11,935 2%	140,304 20%	152,351 22%	485,952 70%	9,593 1%	6,136 1%	501,681 72%	1,761 0%	14,898 2%	17,849 3%	34,508 5%	692,418 100%
FY 2013	- 0%	1,591 0%	7,573 1%	9,164 1%	112 0%	15,652 2%	141,476 21%	157,240 23%	460,118 67%	9,519 1%	9,917 1%	479,554 70%	10,838 2%	11,734 2%	16,971 2%	39,543 6%	685,501 100%
FY 2014	2,594 28%	3,071 33%	3,682 39%	9,347 100%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	9,347 100%



Revenue Analysis
Other Governmental Funds

Ad Valorem Tax Revenue - TIF
Revenues by Month/Fiscal Year

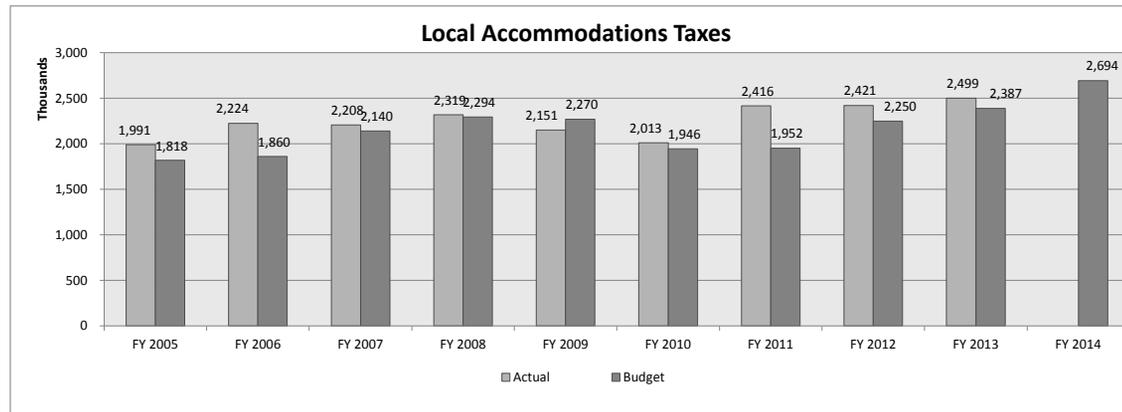
	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2005	-	-	67	67	-	338,497	1,128,491	1,466,988	1,896,080	200,256	-	2,096,336	-	-	214,162	214,162	3,777,553
	0%	0%	0%	0%	0%	9%	30%	39%	50%	5%	0%	55%	0%	0%	6%	6%	100%
FY 2006	-	-	69,390	69,390	107,775	297,084	1,239,163	1,644,022	2,045,577	85,285	43,750	2,174,612	14,525	9,169	153,844	177,538	4,065,562
	0%	0%	2%	2%	3%	7%	30%	40%	50%	2%	1%	53%	0%	0%	4%	4%	100%
FY 2007	-	-	20,654	20,654	178,977	464,614	1,214,287	1,857,878	1,631,316	136,984	136,879	1,905,179	(221,381)	9,169	413,565	201,353	3,985,064
	0%	0%	1%	1%	4%	12%	30%	47%	41%	3%	3%	48%	-6%	0%	10%	5%	100%
FY 2008	-	-	-	-	211,651	236,113	1,939,103	2,386,867	796,093	-	-	796,093	-	-	1,238,750	1,238,750	4,421,710
	0%	0%	0%	0%	5%	5%	44%	54%	18%	#REF!	#REF!	18%	0%	0%	28%	28%	100%
FY 2009	-	-	-	-	-	319,346	-	319,346	2,906,538	1,453,270	-	4,359,808	862,468	115,562	176,662	1,154,692	5,833,846
	0%	0%	0%	0%	0%	5%	0%	5%	50%	25%	0%	75%	15%	2%	3%	20%	100%
FY 2010	-	-	-	-	-	177,438	-	177,438	3,293,599	2,304,305	113,484	5,711,388	107,390	40,162	272,134	419,686	6,308,512
	0%	0%	0%	0%	0%	3%	0%	3%	52%	37%	2%	91%	2%	1%	4%	7%	100%
FY 2011	-	-	-	-	68,005	89,358	187,546	344,909	4,710,989	687,642	178,805	5,577,436	62,076	5,920	378,744	446,740	6,369,085
	0%	0%	0%	0%	1%	1%	3%	5%	74%	11%	3%	88%	1%	0%	6%	7%	100%
FY 2012	-	-	134,930	134,930	-	30,657	656,024	686,681	5,094,739	67,339	(241,460)	4,920,618	86,114	-	320,147	406,261	6,148,490
	0%	0%	2%	2%	0%	0%	11%	11%	83%	1%	-4%	80%	1%	0%	5%	7%	100%
FY 2013	-	-	106,817	106,817	-	41,044	737,098	778,142	5,190,634	85,238	108,444	5,384,316	29,698	22,378	130,636	182,712	6,451,987
	0%	0%	2%	2%	0%	1%	11%	12%	80%	1%	2%	83%	0%	0%	2%	3%	100%
FY 2014	-	-	23,471	23,471	-	-	-	-	-	-	-	-	-	-	-	-	23,471



In March of 2012, a cumulative receivable from Beaufort County for \$ 325,789 was written off. This related to a settlement reached with the County regarding the method used to calculate these revenues.

Local ATAX Revenue
Revenues by Month/Fiscal Year

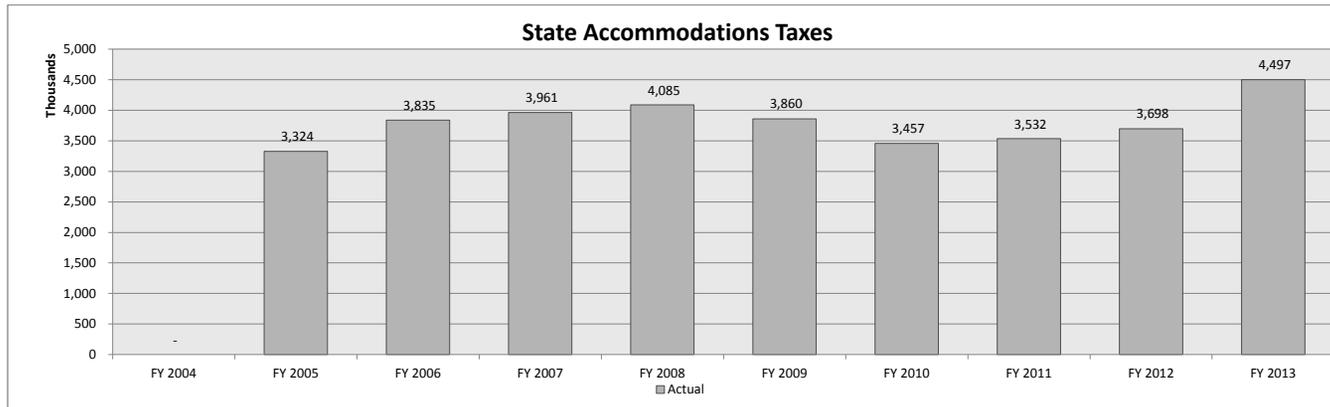
	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2005	36 0%	460 0%	810,422 41%	810,918 41%	- 0%	2,244 0%	234,797 12%	237,041 12%	- 0%	3,247 0%	206,867 10%	210,114 11%	(102) 0%	17,486 1%	715,591 36%	732,975 37%	1,991,048 100%
FY 2006	8 0%	2,182 0%	896,565 40%	898,755 40%	(12) 0%	3,367 0%	219,970 10%	223,325 10%	26,400 1%	20,701 1%	223,911 10%	271,012 12%	364 0%	8,305 0%	821,896 37%	830,565 37%	2,223,657 100%
FY 2007	78 0%	5,031 0%	894,802 41%	899,911 41%	(584) 0%	8,967 0%	232,451 11%	240,834 11%	- 0%	2,706 0%	237,296 11%	240,002 11%	(28) 0%	5,137 0%	822,116 37%	827,225 37%	2,207,972 100%
FY 2008	(253) 0%	3,862 0%	935,461 40%	939,070 40%	(508) 0%	175,464 8%	18,135 1%	193,091 8%	286,211 12%	7,335 0%	(27,991) -1%	265,555 11%	256,107 11%	4,959 0%	660,561 28%	921,627 40%	2,319,343 100%
FY 2009	2,956 0%	1,859 0%	46,147 2%	50,962 2%	878,310 41%	20,012 1%	3,223 0%	901,545 42%	249,895 12%	19,554 1%	9,799 0%	279,248 13%	186,573 9%	26,654 1%	705,554 33%	918,781 43%	2,150,536 100%
FY 2010	38,603 2%	(8,613) 0%	27,306 1%	57,296 3%	819,940 41%	15,273 1%	6,635 0%	841,848 42%	170,250 8%	8,362 0%	8,778 0%	187,390 9%	174,777 9%	22,785 1%	728,424 36%	925,986 46%	2,012,520 100%
FY 2011	(5,205) 0%	45,837 2%	31,159 1%	71,791 3%	910,512 38%	42,056 2%	17,687 1%	970,255 40%	150,400 6%	27,663 1%	8,136 0%	186,199 8%	176,081 7%	35,580 1%	976,358 40%	1,188,019 49%	2,416,264 100%
FY 2012	- 0%	- 0%	74,028 3%	74,028 3%	916,910 38%	31,421 1%	15,270 1%	963,601 40%	195,051 8%	17,880 1%	16,566 1%	229,497 9%	219,758 9%	44,376 2%	889,438 37%	1,153,572 48%	2,420,698 100%
FY 2013	(90) 0%	66,048 3%	26,046 1%	92,004 4%	968,704 39%	41,267 2%	21,440 1%	1,031,411 41%	181,869 7%	17,634 1%	18,328 1%	217,831 9%	237,082 9%	55,152 2%	865,587 35%	1,157,821 46%	2,499,067 100%
FY 2014	(161) 0%	57,191 54%	49,253 46%	106,283 100%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	106,283 100%



Note: Significant increase in actual Local Accommodations Tax in FY 2011 was due to a one-time settlement agreement for \$187,500.

State ATAX Revenue
Revenues by Month/Fiscal Year

	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2005	-	-	1,594,738	1,594,738	-	-	427,468	427,468	-	-	210,786	210,786	-	-	1,090,620	1,090,620	3,323,612
	0%	0%	48%	48%	0%	0%	13%	13%	0%	0%	6%	6%	0%	0%	33%	33%	100%
FY 2006	-	-	1,744,152	1,744,152	-	-	464,658	464,658	-	-	272,230	272,230	-	-	1,353,622	1,353,622	3,834,662
	0%	0%	45%	45%	0%	0%	12%	12%	0%	0%	7%	7%	0%	0%	35%	35%	100%
FY 2007	-	-	1,842,997	1,842,997	-	-	540,293	540,293	-	-	245,770	245,770	-	-	1,331,523	1,331,523	3,960,583
	0%	0%	47%	47%	0%	0%	14%	14%	0%	0%	6%	6%	0%	0%	34%	34%	100%
FY 2008	-	-	1,888,638	1,888,638	-	-	584,213	584,213	-	-	274,872	274,872	-	-	1,337,384	1,337,384	4,085,107
	0%	0%	46%	46%	0%	0%	14%	14%	0%	0%	7%	7%	0%	0%	33%	33%	100%
FY 2009	-	-	2,011,405	2,011,405	-	-	-	-	454,628	-	-	454,628	219,516	-	1,174,271	1,393,787	3,859,820
	0%	0%	52%	52%	0%	0%	0%	0%	12%	0%	0%	12%	6%	0%	29%	36%	100%
FY 2010	-	-	-	-	1,740,535	-	-	1,740,535	451,817	-	-	451,817	186,174	-	1,078,401	1,264,575	3,456,927
	0%	0%	0%	0%	50%	0%	0%	50%	13%	0%	0%	13%	5%	0%	31%	37%	100%
FY 2011	-	-	-	-	1,793,945	-	-	1,793,945	450,930	-	-	450,930	171,509	-	1,116,037	1,287,546	3,532,421
	0%	0%	0%	0%	51%	0%	0%	51%	13%	0%	0%	13%	5%	0%	32%	36%	100%
FY 2012	-	-	-	-	1,727,579	-	-	1,727,579	465,848	-	-	465,848	217,109	-	1,267,859	1,484,968	3,678,395
	0%	0%	0%	0%	47%	0%	0%	47%	13%	0%	0%	13%	6%	0%	34%	40%	100%
FY 2013	-	-	-	-	1,748,948	-	-	1,748,948	662,990	-	-	662,990	561,109	-	1,523,646	2,084,755	4,496,693
	0%	0%	0%	0%	39%	0%	0%	39%	15%	0%	0%	15%	12%	0%	34%	46%	100%
FY 2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-



The increase in the April 2013 State Accommodations Tax revenue is a South Carolina Department of Revenue distribution correction. A local resort company Accommodations Tax remittance was credited to another municipality.

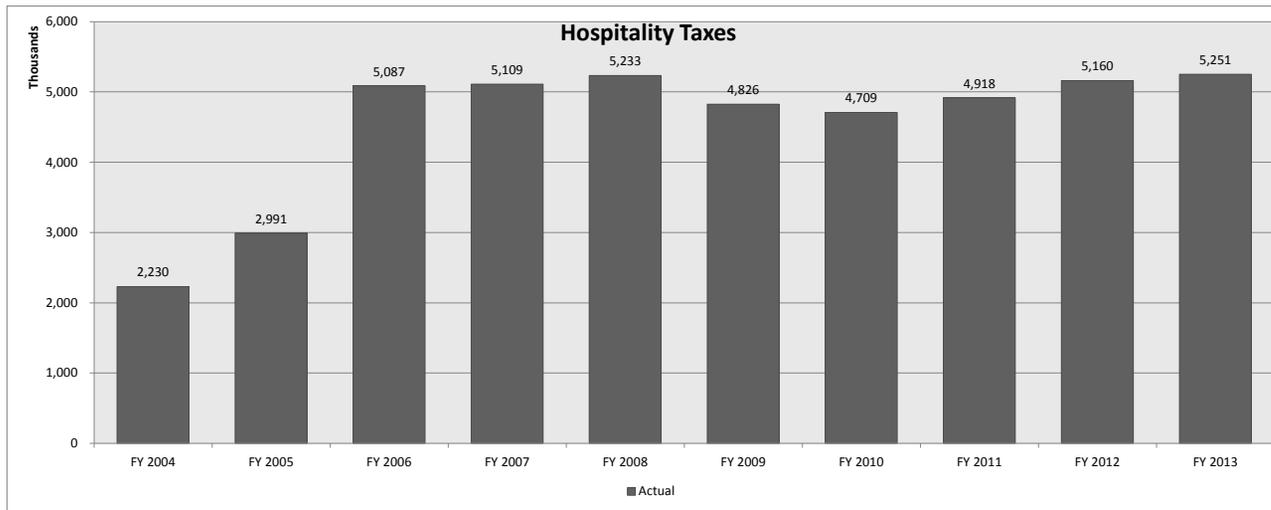
Real Estate Transfer Fee
Revenues by Month/Fiscal Year

	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2005	459,853 7%	501,676 7%	485,759 7%	1,447,288 22%	453,388 7%	389,875 6%	542,314 8%	1,385,577 21%	672,025 10%	384,227 6%	634,890 9%	1,691,142 25%	777,821 12%	720,780 11%	695,240 10%	2,193,841 33%	6,717,848 100%
FY 2006	613,024 10%	770,789 13%	592,722 10%	1,976,535 33%	578,945 10%	424,531 7%	357,768 6%	1,361,244 23%	400,964 7%	383,321 6%	725,943 12%	1,510,228 25%	382,628 6%	414,031 7%	376,023 6%	1,172,682 19%	6,020,689 100%
FY 2007	385,702 10%	293,977 8%	273,938 7%	953,617 26%	276,934 8%	287,752 8%	314,399 9%	879,085 24%	233,521 6%	223,219 6%	391,018 11%	847,758 23%	367,773 10%	414,031 11%	214,571 6%	996,375 27%	3,676,835 100%
FY 2008	332,108 11%	304,829 10%	330,596 11%	967,533 33%	268,817 9%	237,654 8%	287,433 10%	793,904 27%	154,684 5%	109,236 4%	216,495 7%	480,415 16%	237,199 8%	240,776 8%	220,598 8%	698,573 24%	2,940,425 100%
FY 2009	238,958 13%	170,453 9%	206,208 11%	615,619 33%	178,622 10%	124,015 7%	143,680 8%	446,317 24%	117,863 6%	109,891 6%	132,272 7%	360,026 19%	117,122 6%	164,024 9%	145,885 8%	427,031 23%	1,848,993 100%
FY 2010	207,759 10%	220,308 11%	128,039 6%	556,106 28%	188,968 9%	149,608 7%	179,144 9%	517,720 26%	117,350 6%	117,506 6%	161,453 8%	396,309 20%	183,415 9%	171,416 9%	183,046 9%	537,877 27%	2,008,012 100%
FY 2011	180,979 10%	144,389 8%	146,780 8%	472,148 26%	141,028 8%	119,705 7%	145,657 8%	406,390 22%	115,899 6%	107,221 6%	157,051 9%	380,171 21%	183,418 10%	216,696 12%	180,421 10%	580,535 32%	1,839,244 100%
FY 2012	139,450 7%	159,226 8%	150,358 8%	449,034 24%	159,205 8%	138,744 7%	162,077 9%	460,026 24%	136,677 7%	108,630 6%	182,752 10%	428,059 22%	188,721 10%	211,887 11%	167,732 9%	568,340 30%	1,905,459 100%
FY 2013	172,658 8%	159,179 7%	177,345 8%	509,182 23%	211,885 9%	183,982 8%	183,700 8%	579,567 26%	134,456 6%	179,334 8%	143,641 6%	457,431 20%	221,937 10%	252,528 11%	234,462 10%	708,927 31%	2,255,107 100%
FY 2014	220,560 32%	260,824 38%	213,791 31%	695,175 100%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	695,175 100%



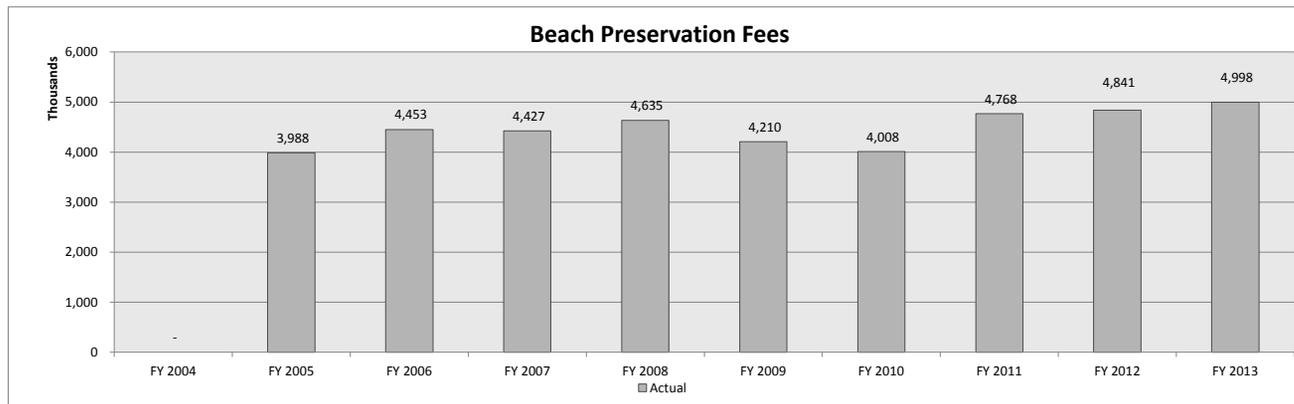
Hospitality Tax Revenue
Revenues by Month/Fiscal Year

	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2005	1,102 0%	20,953 1%	700,881 23%	722,936 24%	- 0%	45,431 2%	457,612 15%	503,043 17%	- 0%	28,195 1%	418,803 14%	446,998 15%	352 0%	48,086 2%	1,269,695 42%	1,318,133 44%	2,991,110 100%
FY 2006	300 0%	23,782 0%	1,431,913 28%	1,455,995 29%	- 0%	85,947 2%	892,256 18%	978,203 19%	476 0%	82,758 2%	924,703 18%	1,007,937 20%	(1,834) 0%	64,581 1%	1,581,797 31%	1,644,544 32%	5,086,679 100%
FY 2007	2,406 0%	73,977 1%	1,422,406 28%	1,498,789 29%	(3,701) 0%	74,689 1%	917,648 18%	988,636 19%	(11,475) 0%	64,370 1%	912,501 18%	965,396 19%	(1,859) 0%	79,480 2%	1,578,086 31%	1,655,707 32%	5,108,528 100%
FY 2008	903 0%	79,940 2%	1,491,971 29%	1,572,814 30%	(3,897) 0%	73,307 1%	22,231 0%	91,641 2%	833,197 16%	76,639 1%	82,405 2%	992,241 19%	911,704 17%	102,753 2%	1,561,684 30%	2,576,141 49%	5,232,837 100%
FY 2009	2,207 0%	85,911 2%	110,257 2%	198,375 4%	1,305,139 27%	89,401 2%	50,462 1%	1,445,002 30%	737,230 15%	110,146 2%	63,473 1%	910,849 19%	733,197 15%	94,067 2%	1,444,828 30%	2,272,092 47%	4,826,318 100%
FY 2010	44,438 1%	56,501 1%	100,791 2%	201,730 4%	1,267,411 27%	91,091 2%	74,812 2%	1,433,314 30%	663,467 14%	78,680 2%	93,164 2%	835,311 18%	666,197 14%	125,941 3%	1,446,314 31%	2,238,452 48%	4,708,807 100%
FY 2011	(20,576) 0%	146,094 3%	94,078 2%	219,596 4%	1,331,329 27%	106,561 2%	56,760 1%	1,494,650 30%	648,822 13%	152,296 3%	108,558 2%	909,676 18%	652,633 13%	172,589 4%	1,468,447 30%	2,293,669 47%	4,917,591 100%
FY 2012	- 0%	- 0%	361,462 7%	361,462 7%	1,205,720 23%	51,838 1%	209,020 4%	1,466,578 28%	636,640 12%	125,824 2%	119,275 2%	881,739 17%	695,699 13%	232,479 5%	1,522,177 29%	2,450,355 47%	5,160,134 100%
FY 2013	- 0%	227,053 4%	167,624 3%	394,677 8%	1,244,946 24%	163,155 3%	114,410 2%	1,522,511 29%	635,422 12%	139,769 3%	124,403 2%	899,594 17%	691,648 13%	214,191 4%	1,528,374 29%	2,434,213 46%	5,250,995 100%
FY 2014	-	250,531	220,872	471,403	-	-	-	-	-	-	-	-	-	-	-	-	471,403



Beach Preservation Fee
Revenues by Month/Fiscal Year

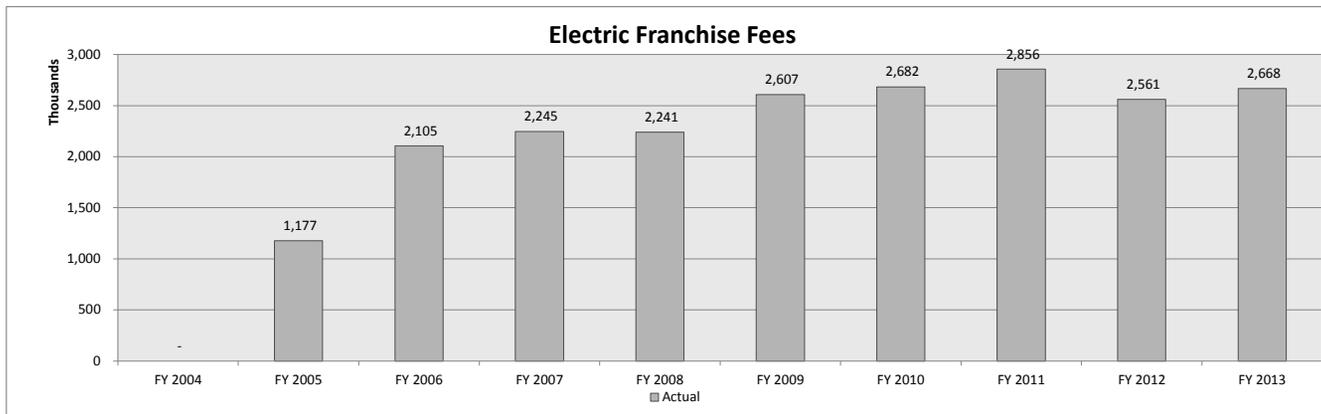
	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2005	72 0%	981 0%	1,623,721 41%	1,624,774 41%	- 0%	4,377 0%	469,564 12%	473,941 12%	31 0%	6,487 0%	418,797 11%	425,315 11%	- 0%	28,886 1%	1,435,553 36%	1,464,439 37%	3,988,469 100%
FY 2006	16 0%	(1,601) 0%	1,793,630 40%	1,792,045 40%	- 0%	5,126 0%	443,233 10%	448,359 10%	53,809 1%	41,559 1%	453,592 10%	548,960 12%	493 0%	16,609 0%	1,646,093 37%	1,663,195 37%	4,452,559 100%
FY 2007	155 0%	9,888 0%	1,788,635 40%	1,798,678 41%	(1,167) 0%	20,389 0%	465,720 11%	484,942 11%	- 0%	5,651 0%	479,283 11%	484,934 11%	(56) 0%	10,275 0%	1,648,117 37%	1,658,336 37%	4,426,890 100%
FY 2008	(523) 0%	82 0%	1,878,335 41%	1,877,894 41%	6,214 0%	349,362 8%	2,451 0%	358,027 8%	555,444 12%	1,964 0%	925 0%	558,333 12%	518,730 11%	8,793 0%	1,312,913 28%	1,840,436 40%	4,634,690 100%
FY 2009	230 0%	1,449 0%	71,976 2%	73,655 2%	1,701,685 40%	34,205 1%	6,302 0%	1,742,192 41%	510,156 12%	33,642 1%	18,647 0%	562,445 13%	373,397 9%	51,775 1%	1,406,996 33%	1,832,168 44%	4,210,460 100%
FY 2010	(702) 0%	63,314 2%	52,187 1%	114,799 3%	1,639,541 41%	29,679 1%	13,288 0%	1,682,508 42%	338,203 8%	14,067 0%	14,762 0%	367,032 9%	348,112 9%	43,936 1%	1,451,885 36%	1,843,933 46%	4,008,272 100%
FY 2011	(10,438) 0%	88,512 2%	60,479 1%	138,553 3%	1,820,966 38%	75,388 2%	28,103 1%	1,924,457 40%	282,152 6%	50,282 1%	14,107 0%	346,541 7%	347,333 7%	65,374 1%	1,946,123 41%	2,358,830 49%	4,768,381 100%
FY 2012	- 0%	- 0%	142,519 3%	142,519 3%	1,841,404 38%	51,817 1%	19,994 0%	1,913,215 40%	415,258 9%	30,533 1%	40,206 1%	485,997 10%	436,879 9%	83,910 2%	1,778,875 37%	2,299,664 48%	4,841,395 100%
FY 2013	(181) 0%	128,096 3%	52,091 1%	180,006 4%	1,937,409 39%	82,534 2%	42,880 1%	2,062,823 41%	367,737 7%	35,193 1%	36,733 1%	439,663 9%	474,164 9%	110,304 2%	1,731,172 35%	2,315,640 46%	4,998,132 100%
FY 2014	(321) 0%	114,381 54%	98,505 46%	212,565 100%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	- 0%	212,565 100%



Note: Significant increase in actual Beach Preservation Fees in FY 2011 was due to a one-time settlement agreement for \$375,000.

Electric Franchise Fee
Revenues by Month/Fiscal Year

	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2005	- 0%	- 0%	- 0%	- 0%	- 0%	132,062 11%	125,170 11%	257,232 22%	164,914 14%	182,902 16%	149,175 13%	496,991 42%	137,819 12%	124,503 11%	160,771 14%	423,093 36%	1,177,316 100%
FY 2006	200,399 10%	228,654 11%	207,028 10%	636,081 30%	169,472 8%	147,282 7%	137,920 7%	454,674 22%	183,400 9%	169,744 8%	157,591 7%	510,735 24%	153,195 7%	- 0%	350,661 17%	503,856 24%	2,105,346 100%
FY 2007	236,917 11%	262,320 12%	239,571 11%	738,808 33%	178,164 8%	140,383 6%	154,431 7%	472,978 21%	162,181 7%	202,468 9%	169,907 8%	534,556 24%	153,195 7%	- 0%	345,811 15%	499,006 22%	2,245,348 100%
FY 2008	234,553 10%	257,467 11%	243,116 11%	735,136 33%	188,133 8%	159,109 7%	145,630 6%	492,872 22%	173,607 8%	193,281 9%	153,310 7%	520,198 23%	- 0%	302,365 13%	190,808 9%	493,173 22%	2,241,379 100%
FY 2009	233,926 9%	250,752 10%	- 0%	484,678 19%	265,468 10%	201,638 8%	172,999 7%	640,105 25%	200,915 8%	440,404 17%	223,202 9%	864,521 33%	193,044 7%	200,570 9%	224,053 10%	617,667 24%	2,606,971 100%
FY 2010	270,908 10%	275,206 10%	- 0%	546,114 20%	240,225 9%	216,760 8%	165,708 6%	622,693 23%	402,001 15%	- 0%	264,959 10%	666,960 25%	240,741 9%	193,650 7%	412,116 15%	846,507 32%	2,682,274 100%
FY 2011	270,936 9%	320,260 11%	283,996 10%	875,192 31%	- 0%	235,592 8%	172,932 6%	408,524 14%	195,356 7%	285,018 10%	271,238 9%	751,612 26%	184,755 6%	189,001 7%	446,953 16%	820,709 29%	2,856,037 100%
FY 2012	285,086 11%	315,558 12%	272,993 11%	873,637 34%	201,785 8%	163,538 6%	- 0%	365,323 14%	163,242 6%	184,930 7%	194,209 8%	542,381 21%	186,263 7%	190,617 7%	403,073 16%	779,953 30%	2,561,294 100%
FY 2013	267,900 10%	296,782 11%	253,419 9%	818,101 31%	209,120 8%	191,263 7%	179,717 7%	580,100 22%	213,986 8%	213,665 8%	220,684 8%	648,335 24%	213,437 8%	179,862 7%	228,570 9%	621,869 23%	2,668,405 100%
FY 2014	276,806 33%	294,926 35%	274,448 32%	846,180 100%	- 0%	846,180 100%											



Business-Type Activities – Stormwater Utility

Stormwater Utility Fees Revenue
Revenues by Month/Fiscal Year

	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2005	-	-	-	-	-	-	-	-	815,533	-	624,820	1,440,353	-	-	40,003	40,003	1,480,356
	0%	0%	0%	0%	0%	0%	0%	0%	55%	0%	42%	97%	0%	0%	3%	3%	100%
FY 2006	-	-	-	-	-	-	-	-	678,875	-	638,412	1,317,287	-	-	6,990	6,990	1,324,277
	0%	0%	0%	0%	0%	0%	0%	0%	51%	0%	48%	99%	0%	0%	1%	1%	100%
FY 2007	-	-	35,253	35,253	-	-	-	-	-	723,646	573,127	1,296,773	-	-	19,845	19,845	1,351,871
	0%	0%	3%	3%	0%	0%	0%	0%	0%	54%	42%	96%	0%	0%	1%	1%	100%
FY 2008	(14,835)	-	-	(14,835)	-	63,090	-	63,090	-	1,417,749	-	1,417,749	-	-	35,385	35,385	1,501,389
	-1%	0%	0%	-1%	0%	4%	0%	4%	0%	94%	0%	94%	0%	0%	2%	2%	100%
FY 2009	-	-	-	-	35,897	-	-	35,897	1,109,008	-	310,000	1,419,008	117,278	-	-	117,278	1,572,183
	0%	0%	0%	0%	2%	0%	0%	2%	71%	0%	20%	90%	7%	0%	0%	7%	100%
FY 2010	-	-	-	-	-	19,050	-	19,050	350,669	1,974,032	94,673	2,419,374	12,245	21,898	81,404	115,547	2,553,971
	0%	0%	0%	0%	0%	1%	0%	1%	14%	77%	4%	95%	0%	1%	3%	5%	100%
FY 2011	-	-	-	-	37,610	20,063	245,605	303,278	2,779,689	70,455	68,467	2,918,611	39,449	-	116,441	155,890	3,377,779
	0%	0%	0%	0%	1%	1%	7%	9%	82%	2%	2%	86%	1%	0%	3%	5%	100%
FY 2012	-	-	-	-	-	48,454	638,172	686,626	2,535,992	-	46,507	2,582,499	93,932	27,723	101,099	222,754	3,491,879
	0%	0%	0%	0%	0%	1%	18%	20%	73%	0%	1%	74%	3%	1%	3%	6%	100%
FY 2013	-	-	26,892	26,892	-	15,678	720,714	736,392	2,467,893	40,437	77,488	2,585,818	11,532	15,464	198,835	225,831	3,574,933
	0%	0%	1%	1%	0%	0%	20%	21%	69%	1%	2%	72%	0%	0%	6%	6%	100%
FY 2014	-	-	10,201	10,201	-	-	-	-	-	-	-	-	-	-	-	-	10,201

