

Date: October 5, 2017

To: Stephen G. Riley, ICMA-CM, Town Manager  
One Town Center Court  
Hilton Head Island SC 29928.

From: Mike Parrott, USC Beaufort

Re: USCB Hospitality Management 3<sup>rd</sup> Quarter 2017 Construction Report

### CONSTRUCTION PROGRESS

Work continues to progress as scheduled. Concrete exterior foundations and foundation perimeter walls are complete. Interior foundations are 75% complete. Underground mechanical, electrical, and plumbing rough-ins begin next week. The 1<sup>st</sup> floor concrete slab is scheduled to be complete October 20, 2017. Vertical construction is scheduled to begin October 24, 2017 as we begin to install the structural steel.

### SCHEDULE

The current tentative contractor schedule allows the University to occupy the facility September 21, 2018.

### BUDGET

The budget numbers continue to track well. We have committed \$17,878,361 in contracts to the architect, construction contractor, and a testing and inspections firm. The remaining large procurements not yet under contract are for furniture, site lighting, and audio visual instruction equipment. These procurements are underway and are on schedule.

Total expenses paid to date are \$2,833,267. The University has fulfilled its commitment to contribute \$2,500,000 to the project. The remaining project expenses will be paid by the Town of Hilton Head.