

**The Town of Hilton Head Island  
Budget Workshop  
Tuesday, March 17, 2015  
Council Chambers  
Immediately Following Regular Town Council  
Meeting**

**AGENDA**

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- 1. Call to Order**
- 2. FOIA Compliance** – Public notification of this meeting has been published, posted, and mailed in compliance with the Freedom of Information Act and the Town of Hilton Head Island requirements.
- 3. Tax Increment Financing Annual Report**
- 4. Dirt Road Status Update**
- 5. Big Picture Issues/Budget Planning**
- 6. Adjournment**



## MEMORANDUM

**TO:** Town Council

**FROM:** Susan M. Simmons, CPA, Director of Finance

**VIA:** Stephen G. Riley, ICMA- CM, Town Manager

**DATE:** March 5, 2015

**RE: Tax Increment Financing Annual Report**

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The annual report pertaining to the Town of Hilton Head Island's tax increment financing (TIF) is presented herein to Town Council and will be subsequently distributed to the Town's TIF partners.

1. An Executive Summary of actual and projected expenditures in total and by TIF sub-area.
2. A report of actual revenues and expenditures through June 30, 2014 in total and by fiscal year.
3. A detailed report of actual expenditures through June 30, 2014 by capital project.
4. A report of actual and projected revenues through June 30, 2014, detailed by TIF partners.

Notes: On report #4 above, staff updated the information to include the latest information available regarding fiscal year 2015 revenues. Based on the County's actual distributions through January 31, 2015 and an estimate for the remaining revenues, the original TIF revenues will approximate \$62.8 million. The original TIF was capped at \$65 million and through the ten year extension are capped at \$115 million.

The executive summary is updated this year for projects both actual and planned in the TIF District to be paid with non-TIF funds. (This portion of the report was last updated for fiscal year 2011.) Total funding in the TIF District for the original TIF period is estimated to be over \$84 million. The chart below describes the allocation between the north and south portions of the District.

	<u>TIF \$</u>	<u>Total TIF and Non- TIF \$</u>
North	50.78%	55.64%
South	49.22%	44.36%

This allocation is consistent with the original plans in 1999 for the expenditures to be expended 50/50 between the north and south ends of the TIF District. With total funds, the Town will expend over 55% on the north end.

In the extension period, the largest emphasis is for USCB which was a requirement from the Town's partners for continued participation. With plans to locate the new campus on Office Park Road, the allocation of TIF extension dollars will be skewed toward the south end of the TIF District. However as an important lifelong learning educational campus, USCB will benefit everyone in the Town. Based on the allocation of projects presented in the ten year plan in the fiscal year 2015 budget, the TIF extension percentage is approximately 80% on the south end. As the Town addresses dirt roads, sewer, master planning outside of PUDs, etc. over the next years, it is likely the percentage will adjust for more projects in the northern portion of the TIF.

Please do not hesitate to contact me if you have any questions or require additional information.

EXECUTIVE SUMMARY

Original TIF Term FY 1999 through FY 2015

Tax Increment Sub Area	1999 Estimate	Spent with Tax Increment Funds	Future TIF Expenditures	Total TIF Spent/ Projected	Spent with Other Funding Sources	Future Expenditures from Other Funding Sources	ALL FUNDING SOURCES - Total Spent/ Projected
<b>Chaplin/Broad Creek Area Totals</b>	5,520,000	1,254,192	5,000	<b>1,259,192</b>	6,595,724	-	<b>7,854,916</b>
<b>Matthews/Gardner Area Totals</b>	1,690,000	12,380,053	1,902,847	<b>14,282,900</b>	839,283	25,000	<b>15,147,183</b>
<b>Bridge to the Beach</b>							
Palmetto Bay Road Area Totals	5,030,000	293,163	-	<b>293,163</b>	2,522,142	5,000	<b>2,820,305</b>
Coligny Circle Area Totals	11,450,000	7,878,426	2,987,206	<b>10,865,632</b>	1,480,737	50,000	<b>12,396,369</b>
Sea Pines Circle Area Totals	1,950,000	7,053,786	4,459,403	<b>11,513,189</b>	2,214,066	-	<b>13,727,255</b>
<b>Stoney Area Totals</b>	8,200,000	6,737,616	1,111,361	<b>7,848,977</b>	4,921,672	530,000	<b>13,300,649</b>
			<i>North End Projects Percentage</i>	50.78%		<i>North End Projects Percentage</i>	55.64%
			<i>South End Projects Percentage</i>	49.22%		<i>South End Projects Percentage</i>	44.36%
Land Acquisition	5,800,000	11,217,074	-	<b>11,217,074</b>	-	-	<b>11,217,074</b>
Studies	500,000	480,850	-	<b>480,850</b>	-	-	<b>480,850</b>
Project Management	3,500,000	1,362,464	169,398	<b>1,531,862</b>	-	-	<b>1,531,862</b>
Contingency	4,360,000	-	-	-	-	-	-
Finance Charges	17,000,000	5,469,200	237,960	<b>5,707,160</b>	-	-	<b>5,707,160</b>
	31,160,000	18,529,588	407,358	<b>18,936,946</b>	-	-	<b>18,936,946</b>
<b>Totals</b>	<b>65,000,000</b>	<b>54,126,824</b>	<b>14,376,201</b>	<b>65,000,000</b>	<b>18,573,624</b>	<b>610,000</b>	<b>84,183,624</b>

TIF Extension FY 2016 through FY 2025

<b>Chaplin/Broad Creek Area Totals</b>		-	9,018,563	<b>9,018,563</b>	-	-	<b>9,018,563</b>
<b>Matthews/Gardner Area Totals</b>		-	-	-	-	35,000	<b>35,000</b>
<b>Bridge to the Beach</b>							
Palmetto Bay Road Area Totals		-	-	-	-	165,000	<b>165,000</b>
Coligny Circle Area Totals		-	16,080,000	<b>16,080,000</b>	-	100,000	<b>16,180,000</b>
Sea Pines Circle Area Totals		-	22,484,463	<b>22,484,463</b>	-	-	<b>22,484,463</b>
<b>Stoney Area Totals</b>		-	-	-	-	280,000	<b>280,000</b>
			<i>North End Projects Percentage</i>	18.95%		<i>North End Projects Percentage</i>	19.38%
			<i>South End Projects Percentage</i>	81.05%		<i>South End Projects Percentage</i>	80.62%
Land Acquisition		-	-	-	-	-	-
Studies		-	-	-	-	-	-
Project Management		-	1,089,955	<b>1,089,955</b>	-	-	<b>1,089,955</b>
Contingency		-	-	-	-	-	-
Finance Charges		-	3,964,500	<b>3,964,500</b>	-	-	<b>3,964,500</b>
		-	5,054,455	<b>5,054,455</b>	-	-	<b>5,054,455</b>
<b>Totals</b>	<b>50,000,000</b>	<b>-</b>	<b>52,637,481</b>	<b>52,637,481</b>	<b>-</b>	<b>580,000</b>	<b>53,217,481</b>

Total TIF Term

<b>Total TIF - Original and Extension</b>	<b>\$ 115,000,000</b>	<b>\$ 54,126,824</b>	<b>\$ 67,013,682</b>	<b>\$ 117,637,481</b>	<b>\$ 18,573,624</b>	<b>\$ 1,190,000</b>	<b>\$ 137,401,105</b>
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Max 65+50=115 (115,000,000)  
 Over (Under)Budget 2,637,481 Note 3

Note 1 - Some current projects will be funded by revenues from the original and extension periods. The allocation of costs between the two periods will be determined based upon revenue received.

Note 2 - Projects funded in the TIF areas from non-TIF revenues are based upon plans developed for the FY 2015 budget and will change over the ten year extension period.

Note 3 - Projects expenditures are estimates of the total cost of the undertaking and will be updated as changes occur. Either the projects will be scaled back or other funding sources will be identified.

Town of Hilton Head Island  
Tax Increment Financing  
Revenue/Debt/Expenditure Analysis  
Inception Through June 30, 2014

	Actual															
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	Total
<b>Beginning Fund Balance</b>	-	1,798	(2,920,794)	(3,910,375)	(3,885,330)	4,737,879	6,323,953	6,785,423	2,508,650	9,831,588	6,502,704	6,100,342	6,517,422	5,008,142	5,584,644	
<b>Revenues and Other Financing Sources</b>																
Prior Period Adjustment	-	-	-	-	-	-	-	-	(744,318)	-	-	-	-	-	-	(744,318)
Taxes	-	10,963	255,416	418,912	1,179,681	3,777,553	4,065,562	3,985,064	4,427,710	5,833,846	6,308,512	6,369,086	6,148,490	6,562,575	6,433,568	55,776,938
Interest	5,747	762	615	772	1,039	105,709	229,217	251,324	48,110	17,565	123,859	14,231	1,153	1,177	1,360	802,640
Transfer from SWU Fees	-	-	-	-	-	-	-	-	-	-	197,749	-	-	-	-	197,749
Bond Proceeds	-	-	-	-	8,000,000	-	-	-	22,000,000	-	-	-	-	-	-	30,000,000
	<b>5,747</b>	<b>11,725</b>	<b>256,031</b>	<b>419,684</b>	<b>9,180,720</b>	<b>3,883,262</b>	<b>4,294,779</b>	<b>4,236,388</b>	<b>25,731,502</b>	<b>5,851,411</b>	<b>6,630,120</b>	<b>6,383,317</b>	<b>6,149,643</b>	<b>6,563,752</b>	<b>6,434,928</b>	<b>86,033,009</b>
<b>Expenditures</b>																
2004 Debt - Interest	-	18,948	81,715	101,112	172,732	347,200	357,004	326,227	294,112	260,400	225,176	188,116	149,511	109,045	66,359	2,697,657
2008 Debt - Interest	-	-	-	-	-	-	-	-	79,903	563,763	492,362	418,136	340,936	260,386	176,930	2,332,416
Cost of Issuance	-	-	-	-	215,628	1,000	-	-	222,500	-	-	-	-	-	-	439,128
Capital Projects																
Pathways	-	-	-	-	-	55,952	350,837	602,815	2,517,796	716,522	707,120	417,643	423,597	340,820	-	6,133,102
Drainage	-	-	-	-	-	-	-	57,881	17,443	117,096	(192,420)	-	-	-	-	0
Roadways	-	-	-	-	-	12	1,549,180	1,411,408	9,146,543	3,674,798	234,324	1,003,944	1,028,879	332,995	19,218	18,401,302
Land Acquisition	-	2,887,920	1,163,874	-	3,000	1,809,843	747,243	4,605,194	-	-	-	-	-	-	-	11,217,074
Parks	-	-	-	-	-	-	5,670	152,675	1,559,650	47,917	1,671,580	1,409	33,130	196,579	344,271	4,012,881
Facilities	-	-	-	-	-	82,741	178,375	462,751	810,617	433,539	430,549	347,659	1,951,391	869,495	1,482,835	7,049,952
Transfer to GF	-	-	-	-	-	-	-	219,210	-	226,260	193,790	184,330	181,480	182,930	163,775	1,351,775
Administrative	1,949	5,457	23	10	2,810	440	-	-	-	-	-	-	-	-	-	10,689
Consulting	2,000	21,992	-	293,517	163,341	-	-	-	-	-	-	-	-	-	-	480,850
<b>Expenditures that apply to spending cap</b>	<b>3,949</b>	<b>2,934,317</b>	<b>1,245,612</b>	<b>394,639</b>	<b>557,511</b>	<b>2,297,188</b>	<b>3,188,309</b>	<b>7,838,161</b>	<b>14,648,564</b>	<b>6,040,295</b>	<b>3,762,482</b>	<b>2,561,237</b>	<b>4,108,923</b>	<b>2,292,250</b>	<b>2,253,388</b>	<b>54,126,825</b>
2004 Debt - Principal	-	-	-	-	-	-	645,000	675,000	710,000	740,000	775,000	810,000	850,000	890,000	930,000	7,025,000
2008 Debt - Principal	-	-	-	-	-	-	-	-	3,050,000	2,400,000	2,495,000	2,595,000	2,700,000	2,805,000	2,920,000	18,965,000
<b>Total Expenditures</b>	<b>3,949</b>	<b>2,934,317</b>	<b>1,245,612</b>	<b>394,639</b>	<b>557,511</b>	<b>2,297,188</b>	<b>3,833,309</b>	<b>8,513,161</b>	<b>18,408,564</b>	<b>9,180,295</b>	<b>7,032,482</b>	<b>5,966,237</b>	<b>7,658,923</b>	<b>5,987,250</b>	<b>6,103,388</b>	<b>80,116,825</b>
<b>Ending Fund Balance</b>	<b>1,798</b>	<b>(2,920,794)</b>	<b>(3,910,375)</b>	<b>(3,885,330)</b>	<b>4,737,879</b>	<b>6,323,953</b>	<b>6,785,423</b>	<b>2,508,650</b>	<b>9,831,588</b>	<b>6,502,704</b>	<b>6,100,342</b>	<b>6,517,422</b>	<b>5,008,142</b>	<b>5,584,644</b>	<b>5,916,184</b>	<b>5,916,184</b>
<b>Fund Balance per CAFR</b>	<b>1,798</b>	<b>(2,920,794)</b>	<b>(3,910,375)</b>	<b>(3,885,330)</b>	<b>4,737,879</b>	<b>6,323,953</b>	<b>6,785,423</b>	<b>2,508,650</b>	<b>2,010,587</b>	<b>3,552,262</b>	<b>4,560,317</b>	<b>6,370,189</b>	<b>4,860,855</b>	<b>5,582,678</b>	<b>5,916,184</b>	
<b>Difference</b>	-	-	-	-	-	-	-	-	7,821,001	2,950,442	1,540,025	147,233	147,287	1,966	0	
									<b>2008 TIF Bond Fund Balance</b>	<b>7,821,001</b>	<b>2,950,442</b>	<b>1,540,025</b>	<b>147,233</b>	<b>147,287</b>	<b>1,966</b>	<b>-</b>
								<b>Difference</b>	0	0	(0)	0	0	0	0	

Per the authorizing legislation, the TIF is limited to \$65 million expenditures. The payment of debt principal is not included in the spending cap, rather the initial project expenditures funded from the bond proceeds apply to the cap. For these purposes, principal payments are a reduction of debt rather than an expenditure.

There is one more year of revenue left in the original TIF (FY15/Tax Year 2014), then an extension period of 10 years.

With the decreasing property values related to the recession and Countywide reassessment, TIF revenues will be impacted more as the decrease is applied fully to the "increment amount", i.e., excludes the base amount.

**Town of Hilton Head Island Tax Increment Financing  
Revenue/Debt/Expenditure Analysis - Project Detail - TIF  
Inception Through June 30, 2014**

		Actual														Total	Total by TIF District	
		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014		
<b>Administrative</b>		1,949	5,457	23	10	2,810	440	-	-	-	-	-	-	-	-	-	10,689	Project Management
<b>Consulting</b>																		
	LDR International	2,000	21,992	-	269,358	155,666	-	-	-	-	-	-	-	-	-	-	449,016	
	Wilbur/Smith	-	-	-	24,000	-	-	-	-	-	-	-	-	-	-	-	24,000	
	Coltrane (Legal)	-	-	-	159	-	-	-	-	-	-	-	-	-	-	-	159	
	Pitkin	-	-	-	-	7,675	-	-	-	-	-	-	-	-	-	-	7,675	
		<b>2,000</b>	<b>21,992</b>	<b>-</b>	<b>293,517</b>	<b>163,341</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>480,850</b>	<b>Studies</b>
<b>Debt - 2004</b>	Principal	-	-	-	-	-	-	645,000	675,000	710,000	740,000	775,000	810,000	850,000	890,000	930,000	7,025,000	
	Interest	-	18,948	81,715	101,112	172,732	347,200	357,004	326,227	294,112	260,400	225,176	188,116	149,511	109,045	66,359	2,697,657	2,697,657 Finance Charges
<b>Debt - 2008</b>	Principal	-	-	-	-	-	-	-	-	3,050,000	2,400,000	2,495,000	2,595,000	2,700,000	2,805,000	2,920,000	18,965,000	
	Interest	-	-	-	-	-	-	-	-	79,903	563,763	492,362	418,136	340,936	260,386	176,930	2,332,416	2,332,416 Finance Charges
<b>Cost of Issuance</b>																		
	McNair (Legal)	-	-	-	-	129,628	-	-	-	-	-	-	-	-	-	-	129,628	
	Alford (Legal)	-	-	-	-	6,000	-	-	-	-	-	-	-	-	-	-	6,000	
	Placement fee	-	-	-	-	80,000	-	-	-	-	-	-	-	-	-	-	80,000	
	Nexson Pruet	-	-	-	-	-	1,000	-	-	222,500	-	-	-	-	-	-	223,500	
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>215,628</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>222,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>439,128</b>	<b>439,128 Finance Charges</b>
<b>Transfer to General Fund</b>		-	-	-	-	-	-	-	219,210	-	226,260	193,790	184,330	181,480	182,930	163,775	<b>1,351,775</b>	Project Management
<b>Transfer to Beach Preservation</b>																		
<b>Pathways</b>																		
(52309)	Mathews Drive/Marshland South	-	-	-	-	-	-	-	-	248,555	-	-	-	-	-	-	248,555	248,555 Chaplin/Broad Creek Area
(52318)	Pope Avenue	-	-	-	-	-	47,559	175,559	370,603	1,621,918	3,864	-	-	-	-	-	2,219,503	
(52325)	Lagoon Road	-	-	-	-	-	-	-	-	6,901	14,734	100,841	15,736	-	-	-	138,212	
(52326)	Avocet Road	-	-	-	-	-	-	-	-	7,701	4,527	132,293	38,167	-	-	-	182,688	2,540,403 Coligny Circle Area
(52309)	Mathews Drive/Marshland South	-	-	-	-	-	-	-	-	57,162	-	-	-	-	-	-	57,162	
(52316)	Mathews Drive/Marshland Rd.	-	-	-	-	-	-	135,511	41,172	-	-	-	-	-	-	-	176,683	
(52321)	Mathews Drive	-	-	-	-	-	-	-	15,395	-	92,115	13,929	253,544	85,023	-	-	460,007	
(52328)	U.S. 278 Gardner to Mathews	-	-	-	-	-	-	-	-	-	-	9,946	330,054	-	-	-	340,000	
(52323)	Mathews Drive/Islander Drive	-	-	-	-	-	-	-	174,278	533,623	217,284	3,660	80	-	-	-	928,924	1,962,776 Mathews/Gardner Area
(52319)	Palmetto Bay Road	-	-	-	-	-	8,393	39,767	1,367	22,887	138,561	(58,156)	2,183	2,102	57,378	-	214,482	
(52322)	Target Road	-	-	-	-	-	-	-	-	3,000	75,681	-	-	-	-	-	78,681	293,163 Palmetto Bay Road Area
(52327)	Dunnagan's Alley	-	-	-	-	-	-	-	-	-	-	-	17,048	6,417	116,261	-	139,726	
	U.S. 278 New Orleans to Shipyard & Town Hall	-	-	-	-	-	-	-	-	-	-	-	-	-	167,181	-	167,181	
(52324)	New Orleans Road	-	-	-	-	-	-	-	-	16,049	169,756	514,553	80,940	-	-	-	781,298	1,088,205 Sea Pines Circle Area
(52307)	Wild Horse Road	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Stoney Area
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>55,952</b>	<b>350,837</b>	<b>602,815</b>	<b>2,517,796</b>	<b>716,522</b>	<b>707,120</b>	<b>417,643</b>	<b>423,597</b>	<b>340,820</b>	<b>-</b>	<b>6,133,102</b>	<b>6,133,102 Pathways</b>
<b>Drainage</b>																		
(53168)	Squire Pope Road	-	-	-	-	-	-	-	57,881	17,443	117,096	(192,420)	-	-	-	-	0	0 Stoney Area
<b>Roadways</b>																		
(53105)	Traffic signal mast arms	-	-	-	-	-	-	159,392	-	-	-	-	59,108	-	-	-	218,500	
(53123c)	Roadway Safety Improvements	-	-	-	-	-	-	-	-	-	103,680	65,550	11,580	-	-	-	180,810	399,310 Chaplin/Broad Creek Area
(53117)	Coligny Circle reconfiguration	-	-	-	-	-	12	436,694	-	-	-	-	-	-	-	-	436,706	
(53119)	SCDOT road resurfacing - US 278/Deailyon Road & Cordillo Road	-	-	-	-	-	-	-	334,608	-	-	-	-	-	-	-	334,608	
(53119)	SCDOT Road Resurfacing	-	-	-	-	-	-	-	-	355,548	2,218	-	-	-	-	-	357,766	
R0065	Heritage Road Extension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,117	14,117	
(53125)	Directional Neighborhood Signage	-	-	-	-	-	-	-	-	16,836	86,004	-	-	-	-	-	102,840	
(53130)	Nassau St. Extension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,246,037 Coligny Circle Area
(53105a)	Traffic Signal Mast Arms	-	-	-	-	-	-	-	-	-	118,494	-	40,892	-	-	-	159,386	
(53111)	Widen Mathews Drive	-	-	-	-	-	-	358,257	208,246	5,684,829	2,576,517	5,826	-	-	-	-	8,833,675	
(53111)	Roadway Safety Improvements	-	-	-	-	-	-	-	-	-	-	-	-	66	-	-	66	
(53120)	Widen Mathews Drive	-	-	-	-	-	-	-	-	189	196,814	-	-	-	-	-	197,003	

**Town of Hilton Head Island Tax Increment Financing  
Revenue/Debt/Expenditure Analysis - Project Detail - TIF  
Inception Through June 30, 2014**

		Actual														Total by			
		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	Total	TIF District	
R0006	Mathews Drive/Chaplin Connectivity	-	-	-	-	-	-	-	-	-	21,448	-	-	46,517	47,371	5,101	120,437		
(53182)	Mathews Drive/Marshland Road Connectivity	-	-	-	-	-	-	-	-	-	-	-	3,835	670	-	-	4,505		
(53139)	Marshland Rd Roundabout	-	-	-	-	-	-	-	-	-	47,115	-	242	38,109	157,671	-	243,136		
(53177)	Mathews Dr. N. - Roundabout at Beach City	-	-	-	-	-	-	-	-	-	-	63,919	607,468	162,293	-	-	833,680	10,391,888 Mathews/Gardner Area	
(53107)	Widen Office Park Road	-	-	-	-	-	-	4,357	670,883	135,023	105,477	49,379	75,660	-	-	-	1,040,779		
(53108)	Long Cove lane extension	-	-	-	-	-	-	11,788	38,212	-	-	-	-	-	-	-	50,000		
(53112)	intersection improvements	-	-	-	-	-	-	-	-	294,108	-	183	7,785	2,202	52,731	-	357,009		
(53123b)	Roadway Safety Improvements	-	-	-	-	-	-	-	-	-	50,697	-	-	-	-	-	50,697		
	Pedestrian Crosswalks - Wexford Village	-	-	-	-	-	-	-	-	-	-	-	-	1,689	47,812	-	49,501		
	Pedestrian Crosswalks - Shipyard	-	-	-	-	-	-	-	-	-	-	-	-	4,142	27,410	-	31,552		
(53125)	Directional Neighborhood Signage	-	-	-	-	-	-	-	-	-	-	-	55,629	-	-	-	55,629		
(53132)	Intersection/Crosswalk Lighting	-	-	-	-	-	-	-	-	13,537	17,924	15,827	252	-	-	-	47,540		
(53138)	Dunnagan's Alley Roundabout	-	-	-	-	-	-	-	-	-	66,203	10,138	191,777	714,083	-	-	982,201	2,664,908 Sea Pines Circle Area	
(53137a)	Median Curbing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	- Palmetto Bay Road Area	
(53103)	Pedestrian crosswalks	-	-	-	-	-	-	-	110,283	-	-	-	-	-	-	-	110,283		
(53103)	Pedestrian crosswalks	-	-	-	-	-	-	120,762	-	50,000	-	-	-	-	-	-	170,762		
(53112)	intersection improvements	-	-	-	-	-	-	295,384	-	-	-	-	-	-	-	-	295,384		
(53115)	Horseshoe Rd. connector	-	-	-	-	-	-	101,434	18,624	706,932	101,928	20,977	1,993	-	-	-	951,887		
(53118)	Gumtree/Squire Pope Roundabout	-	-	-	-	-	-	-	-	1,633,429	118,140	1,257	6,832	-	-	-	1,759,657		
(53123)	Roadway Safety Improvements	-	-	-	-	-	-	61,112	-	56,000	31,983	-	-	-	-	-	149,095		
(53128)	US 278/ Squire Pope Road	-	-	-	-	-	-	-	22,052	-	-	-	-	-	-	-	22,052		
(53129)	Stoney Secondary Road	-	-	-	-	-	-	-	8,500	112	30,156	1,269	-	-	-	-	40,037		
(53133)	Honey Horn Road Project	-	-	-	-	-	-	-	-	200,000	-	-	-	-	-	-	200,000	3,699,158 Stoney Area	
		-	-	-	-	-	<b>12</b>	<b>1,549,180</b>	<b>1,411,408</b>	<b>9,146,543</b>	<b>3,674,798</b>	<b>234,324</b>	<b>1,003,944</b>	<b>1,028,879</b>	<b>332,995</b>	<b>19,218</b>	<b>18,401,302</b>	<b>18,401,302 Roadways</b>	
<b>Parks</b>																			
	Chaplin Tennis Courts	-	-	-	-	-	-	-	-	-	-	-	-	4,010	-	-	4,010		
K0018	Chaplin Linear Park w/ Boardwalk	-	-	-	-	-	-	-	-	-	-	-	-	385	94,369	82,068	176,822	180,832 Chaplin/Broad Creek Area	
(52223)	Coligny Beach Park	-	-	-	-	-	-	-	-	46,273	38,329	1,667,769	(371)	-	-	-	1,752,000	1,752,000 Coligny Circle Area	
(52220)	Rock's/Remy's	-	-	-	-	-	-	400	-	-	-	-	-	-	-	-	400		
(52219)	Park Upgrades - Compass Rose Park /Art	-	-	-	-	-	-	-	150,000	312,713	-	-	-	-	-	-	462,713		
(52221)	McKibben Property	-	-	-	-	-	-	5,270	-	-	-	-	-	-	-	-	5,270		
(52222)	Compass Rose Park	-	-	-	-	-	-	-	2,675	1,200,664	9,588	3,811	1,780	4,370	-	-	1,222,888	1,691,271 Sea Pines Circle Area	
K0014	Rowing & Sailing Center	-	-	-	-	-	-	-	-	-	-	-	-	24,365	102,210	262,203	388,778	388,778 Stoney Area	
		-	-	-	-	-	-	<b>5,670</b>	<b>152,675</b>	<b>1,559,650</b>	<b>47,917</b>	<b>1,671,580</b>	<b>1,409</b>	<b>33,130</b>	<b>196,579</b>	<b>344,271</b>	<b>4,012,881</b>	<b>4,012,881 Parks</b>	
<b>Facilities</b>																			
	Sewer Service Projects	-	-	-	-	-	-	-	-	-	-	-	-	1,140	424,355	-	425,495		
(57207)	Demolition of Structures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	425,495 Chaplin/Broad Creek Area	
(57013)	Coligny/Pope Avenue Imprv.	-	-	-	-	-	-	-	30,505	962	-	-	-	55,397	419,751	126,700	633,315		
(57207)	Demolition of Structures	-	-	-	-	-	-	-	-	-	-	-	1,404	-	-	-	1,404		
(57224)	Fire Station #1 Replacement	-	-	-	-	-	-	29,699	37,981	322,348	57,477	43,573	346,906	855,284	-	-	1,693,268		
(57227)	Fiber to Sheriff's Building	-	-	-	-	-	-	12,000	-	-	-	-	-	-	-	-	12,000	2,339,986 Coligny Circle Area	
(57207)	Sewer Service Projects	-	-	-	-	-	-	-	-	-	-	-	-	-	25,389	-	25,389	25,389 Mathews/Gardner Area	
(57207)	Demolition of Structures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	- Palmetto Bay Road Area	
N0028	Office Park Road/USCB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,356,135	1,356,135		
(57014)	Dunnagan's Alley	-	-	-	-	-	-	-	-	31,736	39,673	-	-	85,245	-	-	156,654		
(57216)	Sea Pines Circle	-	-	-	-	-	82,741	-	-	-	-	-	-	-	-	-	82,741		
(57217)	McKibben Property	-	-	-	-	-	-	-	13,872	-	-	-	-	-	-	-	13,872	1,609,402 Sea Pines Circle Area	
(57015)	Sewer Service Projects	-	-	-	-	-	-	-	163,464	181,057	-	-	3,699	954,325	-	-	1,302,546		
(57015)	Sewer Service Projects	-	-	-	-	-	-	-	-	-	-	324,185	-	-	-	-	324,185		
(57019)	Stoney Area CDBG Project	-	-	-	-	-	-	-	-	-	342,401	23,118	(4,350)	-	-	-	361,169		
(57207)	Demolition of Structures	-	-	-	-	-	-	136,676	-	-	-	-	-	-	-	-	136,676		
(57207)	Demolition of Structures	-	-	-	-	-	-	-	216,929	306,250	1,925	-	-	-	-	-	525,104	2,649,680 Stoney Area	
		-	-	-	-	-	<b>82,741</b>	<b>178,375</b>	<b>462,751</b>	<b>810,617</b>	<b>433,539</b>	<b>430,549</b>	<b>347,659</b>	<b>1,951,391</b>	<b>869,495</b>	<b>1,482,835</b>	<b>7,049,952</b>	<b>7,049,952 Facilities</b>	



